# BUSINESS ADMINISTRATION

# The COMMERCIAL and FINANCIAL RONICLE

Volume 188 Number 5761

New York 7, N. Y., Monday, July 21, 1958

Price \$1.25 a Copy

# General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ABC Vending Corp.-Common Stock Offered-Reynolds & Co., Inc., headed an underwriting group which offered publicly on July 17 a registered secondary issue of 150,000 shares of \$1 par value common stock at a price of \$17.75 per share.

PROCEEDS—The net proceeds of approximately \$2,662,500 will go to certain individuals and enterprises, associated with ABC's management, who will continue to own 177,210 of the common shares, or about 16'e of all outstanding stock.

EUSINESS—ABC Vending and its subsidiaries, one of the largest organizations of its kind, sell a wide variety of merchandise through sales personnel and automatic coin-operated vending machines in over 4,000 locations in the more populous areas of 37 states, the District of Columbia, and in Canada and Cuba. Among the units operated are restaurants, and bars and stands at race tracks, airports, bus terminals and turnpike stops.

DIVIDEND—The quarterly dividend rate on the common stock was recently increased to 25 cents per share.

## CAPITALIZATION AS OF JUNE 23, 1958

	Authorized	Outstanding
*Notes payable Common stock (\$1 par)	1.500.000 shs.	\$3,248,430 11,126,866 shs.
Common States 142 Partires	2,000,000 8110.	+4,420,000 8116.

Of the total amount of notes payable, \$492,832 were secured by °Of the total amount of notes payable, \$492.832 were secured by a pledge of notes receivable from concession lessors aggregating approximately \$550,000 at the same date, and approximately \$500,000 of equipment of subsidiaries was pledged as security for payment of license fees and notes payable to banks. Interest is at the rate of 3'4'- per annum on \$675,000 of notes maturing in three installments of \$225,000 each on Sept. 1, 1958, 1959 and 1960. The company's short-term notes to banks approximating \$1,771,000 carry interest at the prime commercial rate for 90-day paper. Those of a subsidiary for the most part carry interest of from 4'e to 4'2'e per annum on 6-month maturities.

Exclusive of 48,960 shares held by a wholly owned subsidiary.

UNDERWRITERS-The obligations of the underwriters to purchase the respective number of shares of common stock are set forth opposite their names below:

	Shares		Shares
Revnolds & Co., Inc	40,000	E. F. Hutton & Co	5,000
Arthurs, Lestrange & Co.	2,000	H. G. Kuch & Co	1,000
Bache & Co		Lester, Ryons & Co	3,000
Baker, Simonds & Co	3,000	Laurence M. Marks & Co.	2,000
Bateman, Eichler & Co	4.000	Merrill, Turben & Co., Inc.	3.000
Bioren & Co		Moore, Leonard & Lynch.	3,000
Blunt Ellis & Simmons	3.000	Paine, Webber, Jackson &	
Boenning & Co	2,000	Curtis	7,000
Burke & MacDonald, Inc.	2,000	Prescott, Shepard & Co.,	
C. C. Collings & Co., Inc.	2,000	Inc.	3,000
Cruttenden. Podesta & Co.	5,000	Reed, Lear & Co	4,000
Oscar E. Dooly & Co	1,000	Saunders, Stiver & Co	4,000
Francis I. duPont & Co	5,000	Smith. Hague & Co	4.000
Fusz-Schmelzle & Co., Inc.	4,000	William R. Staats & Co	4,000
Goodbody & Co	5.000	Stein Bros. & Boyce	2.000
Hayden, Stone & Co	5,000	Straus, Blosser & McDowell	4.000
Hill Richards & Co	3,000	Stroud & Co., Inc	4,000
Howard, Weil, Labouisse,		Charles A. Taggart & Co.	1,000
Friedrichs & Co _V. 187, p. 2901.	3.000		

ACF Wrigley Stores, Inc. - Secondary Offering - A secondary offering of 25,000 shares of common stock (par \$1) was made on July 16 by The First Boston Corp., New York, and Edward D. Jones & Co., St. Louis, Mo., at \$18 per share, with a dealer's concession of 50 cents per share. The offering was oversubscribed .- V. 187, p. 2329.

# CANADA-

# Stability and Growth

A strong currency, a stable government, a boundless frontier, make Canada an obvious choice for the far-sighted investor.

The advisory facilities of our Research & Portfolio Department are freely available to institutional and private investors who hold investments in this country.

# Ross, Knowles & Co. Ltd.

Members: The Toronto Stock Exchange The Investment Dealers' Association of Canada 25 ADELAIDE ST. WEST-TORONTO, CANADA

# In This Issue

# Stock and Bond Quotations

New York Stock Exchange (Stocks)	15
New York Stock Exchange (Bonds)	27
American Stock Exchange	31
Boston Stock Exchange	36
Cincinnati Stock Exchange	36
Detroit Stock Exchange	36
Midwest Stock Exchange	36
Pacific Coast Stock Exchange	38
Philadelphia-Baltimore Stock Exchange	39
Pittsburgh Stock Exchange	39
Montreal Stock Exchange	40
Canadian Stock Exchange	40
Toronto Stock Exchange	41
Toronto Stock Exchange—Curb Section	44
Over-the-Counter Markets	
Dow-Jones Stock and Bond Averages	35
National Quotation Industrial Stock Averages	35
SEC Index of Stock Prices	35
Transactions New York Stock Exchange	
Transactions American Stock Exchange	35

# Miscellaneous Features

Miscellaneous realures	
General Corporation & Investment News_Cov	re:
State and City Bond Offerings	54
Dividend Declared and Payable	1
Foreign Exchange Rates	
Condition Statement of Member Banks of	
Federal Reserve System	49
Combined Condition Statement of Federal	-
Reserve Banks	5(
Redemption Calls and Sinking Fund Notices_	50
The Course of Bank Clearings	

# Akron, Canton & Youngstown RR.-Earnings-

Period End. May 31-	1958 — Mo	nth—1957	19585 Mo	nths-1957
Railway oper, revenue_ Railway oper, expenses_	\$415,749 336,283	\$551,565 415,614	\$1,964,553 1,725,804	\$2,736,041 1,989,993
Net rev. from ry. oper. Net railway oper. inc -V. 167, p. 2789.	\$79,466 16,600	\$135,951 41,481	\$238,749 1,661	\$746,048 227,652

# Alabama, Tennessee & Northern RR.-Earnings-

Period End. May 31-	1558Mo	nth-1957	1958-5 Mo	nths-1957
Railway oper revenue Railway oper expenses_	\$197,931 152,657	\$350,079 180,440	\$1,215,273 898,524	\$1,663,857 789,422
Net rev. from ry. oper. Net railway oper. inc *Deficit.—V. 187, p. 2789	\$45,274 *9,792	\$169,639 37,347	\$316,749 *27,347	\$874.435 215,365

# Alaska Oil & Mineral Co. Inc.-New Gas Well-

This company announced on July 10 the successful completion of its

first mainland exploratory gas well on an 3,000 acre leased site in Nicholas County, West Virginia.

Theodore Zappa, President, said the yield of the well is expected to be 1,600,000 cubic feet per day. The gas produced will be used by utility companies in West Virginia. Two offsets to the well are to be started immediately and a second well, on the same field, is nearing completion. Mr. Zappa stated that this field has a potential of 55 gas wells. of 55 gas wells.

Associated with A. O. M. in the West Virginia venture is Page Communications Engineers, of Washington, D. C.

The Alaska firm also holds 5,500 additional acres scattered throughout West Virginia and owns varied interests in 12 other producing gas wells in other parts of the country. The company's major holdings are in Alaska, where the firm has 100,000 acres under lease and 112,000 additional acres under option .- V. 182, p. 209.

### Allied Chemical Corp.—Second Quarter Net Exceeds First Quarter by 27%-

The corporation reports net income of 87 cents per share for the second quarter of 1958, an increase of 27% from the 68 cents earned in the first quarter due chiefly to a general improvement in sales volume for nearly all products.

Glen B. Miller, President, on July 16 stated that although vacation shutdowns and other seasonal factors might adversely affect results for the third quarter, the company expected income for the year

would cover dividend requirements. Inventories at June 30, 1958 were \$84,960,000, a reduction of \$13,800,000 from total at Dec. 31, 1957 and nearly \$5,000,000 below level of June 30, 1957.

### COMPARATIVE STATEMENT OF EARNINGS Per. End. June 30-1958—3 Mos.—1957 1958—6 Mos.—1957

Soles & ones werenness	100 411 000	101 000 110	\$	5
Sales & oper, revenues Cost of goods sold and oper, sell, genl. &	100,411,933	163,629,116	315,273,987	349,483,813
admin. expenses	137.591.759	148,003,851	260,525,786	282 201 973
Deprec. and depletion	14,104,723		28,433,935	
Gross inc. from oper. Divs., inter. and misc.	14,715,451	22,132,168	26,314,266	40,408,711
income	872,955	1,171,148	1.796.332	2.203.385
Profit on sale of secur.	543,512	-,	543,512	2,200,000
Total income	16,131,918	23,303,316	28,654,110	42,612,096
Inter. & exps. on debs.	1.752,234	1,823,215	3,504,469	
Federal income taxes	5,796,814	9,399,702		
Net income	8,582,870	12,080,399	15,359,701	22,087,598
Shares outstanding	9,923,470	9,921,161	9.923.470	9,921,161
Earnings per share	\$0.87	\$1.22	\$1.55	\$2.23

40% Expansion in Gypsum Board Use Seen by Stewart Production of gypsum board in the United States will rise above present levels by 40% by 1965, H. Dorn Stewart, President of the Barrett Division of Allied Chemical Corp., said on July 16.

More than half of all homes being built today use the board for interior wall surfaces, he said.

The industry last year turned out 6.6 billion square feet of gypsum board, Mr. Stewart said, and industry marketing studies indicate that by 1965 production should reach more than 9 billion square feet.

Mr. Stewart made these statements during a press tour of Barrett's new fully automated gypsum board plant at Edgewater, N. J. The plant, which began limited production in February, is now reaching its capacity of 800,000 square feet of finished gypsum board in every 24-hour period.

24-hour period.

24-hour period.

The factory, located on the Hudson river across from upper Manhattan, represents Barrett's first major move into the gypsum board business, Mr. Stewart said. Expansion plans for the new facility include construction of a calcining unit which will permit the unloading and processing of gypsum rock directly from deep draft ships which transport the rock from quarries. The new plant is supplying the fire-resistant gypsum products to builders and building supply outlets in New Jersey, Long Island, southern New York, Connecticut, and nearby points in Pennsylvania.

Because transportation costs are a major factor in its marketing, Barrett currently is investigating construction of additional gypsum board plants to serve fast-growing population areas, Mr. Stewart said.

Barrett entered the gypsum board business in 1956 with the acquisition of the Newark Plaster Co., Newark, N. J. It started construction of the new plant the following year. Electric, electronic and pneumatic automatic controls regulate the 300-foot-long production line which in continuous operation forms, hardens, cuts, bakes, packages and stacks 8 to 16 foot boards and gypsum lath. The boards are made in 38th to 34-inch thicknesses.

in 3ath to 34-inch thicknesses.

mr. Stewart said the company is looking into the possibility of making pre-fab gypsum partitions for nonload-bearing walls of office buildings. The new walls would consist of three fabricated layers of gypsum board and would need only painting after installation, or could be supplied with a fabric treatment to meet the decorative requirements of building owners. Other pre-fabricated walls being considered would consist of various combinations of gypsum, fiber board and plastic—all produced by Barrett. The pre-fabricated walls would be substantially thinner than the standard four-inch walls in use today but would provide improved decibel loss and fire protection. Advantages for the new wall, he said, include lower costs because of accelerated construction made possible by the pre-fab technique, and faster tenant changes. faster tenant changes.

Barrett is a major building materials supplier although comparatively new to gypsum board. Other company products include shingles, roll roofing, siding, insulation board, sheathing, acoustical tiles, rock wool insulation, plastic panels and asphalt and tar road materials.

# Allied Control Co., Inc.—To Redeem Preferred Stock—

The corporation has called for redemption on Aug. 15, 1958, all of its outstanding 7% cumulative participating preferred stock at \$5 per share, plus accrued dividends. Payment will be made at the City Bank Farmers Trust Co., 22 William St., New York, N. Y .- V. 185,

# American Can Co.—Opens Sixth Coil Installation—

This company on July 15 added another link to its \$31,000,000 nation-wide network of coil processing facilities with the dedication of a 90,000 square foot plant at Los Angeles, Calif.

The new facility, adjoining Canco's can-making plant, will shear giant coils of tin plate and steel plate into standard can-making sheets. It will have a capacity of more than 90,000 tons of plate a year. The Los Angeles coil installation is the sixth opened in the last 18 months by American Can. Two others will be opened this year in the East and South.—V. 187, p. 2789.

# American Enka Corp.—Net Earnings Decline-

This corporation on July 9 reported net sales for the first 24 weeks of this year, ended June 15, of \$27,587,000, approximately the same as the \$27,547,000 reported for the 24 weeks ended June 16, 1957. Net income, however, declined to \$5,000, compared with \$573,000, or 42 cents per share, for the corresponding period of 1957. An operating loss for the second 12 weeks offset the net income reported for the first 12 weeks of this year.-V. 187, p. 2901.

American Express Co.—Affiliate Expands in Canaca— See Hertz Corp. below .- V. 187, p. 2329.

## American Investment Co. of Illinois-Redemption-

The company has called for redemption on Aug. 14, next, 3,250 shares of its 514% cumulative prior preferred stock at \$100 per share. plus dividends of 64.16 cents per share. Payment will be made at the Irving Trust Co., 1 Wall St., New York, N. Y.—V. 187, p. 2789.

### American Liberty Insurance Co.—Acquisition—

This company has purchased 95% of the stock of the Merchants Fire Insurance Co., Denver, Colo., it was announced on July 16 by Fred A. Carnell, President of American Liberty. Aggregate purchase price of the stock was \$2,000,000.

The 50-year old Merchants Fire is licensed in 31 States and is represented to the stock was supported by the properties of the stock was supported by the stock was suppo

The 50-year old Merchants Fire is licensed in 31 States and is represented by more than 600 agents. Its operations have been confined to the writing of fire insurance and allied lines. Premiums earned in 1957 totaled \$2,373,675. As of May 31, 1958, assets of the Merchants Fire totaled \$4,598,827 with a policyholders surplus of \$1,573,933. If the two companies had been combined during 1957, total assets at Dec. 31 would have been \$9,645,500, policyholders surplus \$4,724,324 and net premiums written during the year, \$3,170,838. In making the announcement, Mr. Carnell stated that American Liberty plans to operate the Merchants Fire with little change in its present staff. Mr. Carnell will become President of the Merchants Fire, with Clyde H. Gardner, the former President, becoming Chairman of the Loard. All other officers of the Merchants Fire will continue in their present capacity, and officers of American Liberty will also become officers of Merchant Fire.

The new board of directors of Merchants Fire will be comprised of 11 members: five of the present directors and six officers of the American Liberty.

American Liberty.

According to Mr. Carnell, plans are to increase the capital of Mcrchants Fire to \$1,000,000 from its present \$600,000. Policyholders surplus will also be increased to \$2,000,000. Merchants Fire will immediately apply for licenses in the southeastern states in which American Liberty is now active, Mr. Carnell added.—V. 177, p. 2782.

# American Machine & Foundry Co.—Iranian Contract

Morehead Patterson, Chairman of the Board, has aunounced that the Iranian Government has awarded the company a nuclear research reactor contract for installation at the University of Teheran's new science center in Ar-irabad outside the Iranian capitol.

The Iranian contract brings to 16 the number of research reactors AMF, the world's largest producer of this type of atomic energy equipment, has been assigned to design, construct and operate. In addition to five in the United States and one in Canada, 10 represent overseas installations around the world in Iran, Japan, Israel, Italy, Portugal, Greece, Austria, Germany, Holland, and Puerto Rico.—V 187, p. 2902.

### American Photocopy Equipment Co.—Earns. Higher—

American Photocopy Equipment Co.—Earns. Higher—In a record breaking six-months, this company reported on July 1 net income of \$1,128,755 on sales of \$8,482,429 for the period ended May 31, 1958. During the same first six months in 1957, net income was \$922,935 on sales of \$7,302,877. Earnings per share of common stock increased to \$1.37 from \$1.12 in 1957.

Samuel G. Rautbord, President, stated that second quarter earnings for the period ended May 31, rose 24% on a 8.6% rise in net sales. The record quarter reported sales of \$4,336,869 compared with \$3,994,—721 in the 1957 period. Earnings rose to \$599,319 from \$483,289. The report includes sales and earnings for APECO's whollly-owned Canadian subsidiary, APECO of Canada Ltd.

Mr. Rautbord said that second quarter earnings per share of common atock increased 24% to 73 cents from 59 cents in 1957 based on \$25,000 shares outstanding.—V. 186, p. 1494.

# American Telephone & Telegraph Co.—Earnings—

(Includes Earnings of Subsidiaries Only to the Extent Received by the

	ompany as	Dividende		
Period End. June 30-	·1958-3 1	Mos.—1957	*1958-12	Mcs.—1957
	8	8	8	S
Operating revenue:	120,850,000	116,647,076	472,310,000	444.499.896
Operating expenses	78,610,000	78,683,069	314,230,000	304,673,690
Fed. taxes on income	11,960,000	14,166,000	49,540,000	50.184,000
Other operating taxes	7,580,000	7,075,490	27,960,000	25,795,998
Net operating income	22,700,000	16,722,517	80.580,000	63,846,208
Dividend income	173,290,000	156,919,054	670,370,000	605,490,075
Other income	11,790,000	13,133,675	46,100,000	45,632,235
Total income	207,780,000	186,780,246	797.050.000	714,968,518
Interest deductions	25,640,000	18,420,314	84,760,000	65,498,732
Net Income	182.140,000	168,359,932	712,290,000	649,469,786
Dividends	150,620,000		586,640,000	552,269,598
*Earnings per share	\$2.72			\$10.58
*Figures for June 1958 of shares outstanding.	3. partly est	imated. ‡Ba	sed on avera	age number

or shares outstand	ding.			
*BELL SY	STEM CONSC	DLIDATED EA	ARNINGS RE	PORT
Period End. May	31-1958-32	Mos.—1957	1958—12 N	Mos.—1957
Oper. revenues Oper. expenses Fed. taxes on inc. Other oper. taxes	1,663,611,422 1,060,893,466 209,574,706 142,939,244	1,037,144,486 184,673,518	6,481,812,470 4,239,104,555 781,566,195 536,485,906	6,034,443,862 3,990,742,665 728,270,443 484,106,300
Net oper. inc. fother income_	250,204,006 39,112,639	214,926,660 40,952,615	924,655,814 145,323,932	831,324,454 142,505,441
Total income Int. deductions	289,316.645 55,891,470	255,879,275 41,613,216	1,069,979,746 194,462,868	973,829,895 152,986,352
Net income	233,425,175	214,266,059	875,516,878	820,843,543
minority ints Applicable to	6,602,916	5,687,883	23,942,456	23,196,708
A.T.&T. Co. stk. 1Consolidated	226,822,219	208,578,176	851,574,422	797,646,835
earns. per sh	\$3.47	\$3.31	\$13.17	813.13

\*American Telephone & Telegraph Co. and its principal telephone subsidiaries. † Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries not consolidated (partly estimated). † Based on average number of shares outstanding.

Frederick R. Kappel, President, on June 30 said in part: About two-thirds of the \$718 million of A.T.&T. debentures which came convertible into stock on May 12 have already been converted. Also, the company has made the first offering of shares under the employees' stock plan authorized by the share owners in Japuary and some 335,000 employees have elected to make installment payments to some 335,000 employees hapurchase 3,150,000 shares.

Since the first of the year three of the Bell companies have refinanced outstanding bond issues.—V. 188, p. 145.

### Amish Co., New York - Regulation A Suspension Vacated-

The SEC announced on July 11 that it has vacated its order of June 9, 1958, temporarily suspending a Regulation A exemption from registration with respect to an offering by Michael Laurence and Stephen Richards as "The Amish Co.," New York, N. Y., of \$96,000 aggregate amount of pre-formation limited partnership interests, pursuant to a notification filed with the Commission on Dec. 7, 1956. The suspension was based upon the company's failure to file the required reports of stock sales. Subsequently, a report was filed reflecting that an aggregate of \$11,200 interests had been sold as of Nov. 15, 1957, and the unsold portion was withdrawn from the offering. Under the circumstances, the SEC concluded that it was appropriate to vacate its suspension order.—V. 187, p. 2649.

# Anheuser-Busch, Inc.—Record June Shipments-

This corporation on July 3 announced that its beer shipments for last month were 755,244 barrels, an all-time company high for any one month. The previous record for the company was 729,339 barrels, setablished in July 1956. established in July 1956.

At the same time, it was announced that Anheuser-Busch beer chipments for the first six months of 1958 are 3,300,358 barrels, also

an all-time high for the first half of any year in the company's 105-year history. The previous record for such a period was 3,210,264 barrels, set in 1953, when Anheuser-Busch sold 6,711,222 barrels, a world's record which has never been exceeded.

The June 1958 figure represents an increase of 15% over June 1957, when shipments totaled 656,733 barrels. The first-half, 1958, shipments are 8.7% above the 3,036,649 parrels shipped in the first half of 1957, putting Anheuser-Busch well ahead of the sales pace of last year, when the company once again held industry leadership with 6,116,677 barrels sold. It was the third year in which A-B has exceeded 6,000,000 barrels in sales, a record unparalleled by any other brewery.—V. 188, p. 145. -V. 188, p. 145.

# Ansul Chemical Co., Marinette, Wis.—New Developm'ts

Two new chemical intermediates have been developed by this company. Building on its long experience in methylations, the company now offers Ortho Anisaldehyde and Para Anisaldehyde.

Both chemicals are available in pilot plant quantities and larger quantities can be produced on order. Para Anisaldehyde is used as an odorant in perfumes and finds use as an intermediate in organic eventhesis.

Ortho anisaldehyde is expected to find uses as a pharmaceutical intermediate and in organic synthesis.—V. 187, p. 1781.

# Applied Science Corp. of Princeton-Reports Loss-

3 Months Ended March 31—	1958	1957	
Sales	\$1.105,700	\$1,387,600	
Net loss		*\$88,900	
Net loss per share		*\$2.1	
Net worth (stockholders equity)	\$2,620,200	\$2,782,600	
Net worth (equity) per share	\$6.25	\$6.63	

An option agreement has very recently been signed with a responsible An option agreement has very recently been signed with a responsible party whereby ASCOP has agreed to sell its Locust Corner plant for \$1,400,000 provided it is allowed to maintain occupancy and is assured the use of about 30,000 square feet of space on a rental basis for a period of one year with possible renewals. If the plant is sold, ASCOP will recover all its original cost in full plus all operating costs to date. In addition, it will retain about sixty acres of land for a future building site. for a future building site.

The loss shown on the profit and loss statement was after \$314,300 of engineering expense, which, as was pointed out in the Annual Report, can be considered an investment in the future of the company.

Due to reduction of inventory and depreciation and amortization charges, the net change in our cash position for the first quarter was an increase of \$113,700 in our cash.

Backlog which was down to \$725,800 at the end of January was (as of May 29) \$967,210, counting only that part of the RCA contract covered by the Letter of Intent, or \$1,740,522 if the whole contract is included.

Thomas C. Roberts, President, on June 2 said in part:
"The turning point should come in July. We expect to operate in the black in the second half of the year."—V. 187, p. 1309.

### Arizona Color Film Processing Laboratories, Inc., Scottsdale, Ariz.—Registers With SEC-

The company filed a registration statement with the SEC on July 14, 1958, covering 500,000 shares of its common stock, \$1 par value, to be offered for public sale at a price of \$2 per share. No underwriting is involved. Selling commissions are estimated at 10%. The company was organized in Arizona on Jan. 15, 1958, for the purpose of providing color film processing services for retail camera stores, drug stores, and other film outlets handling amateur film. Of the proceeds of the offering, approximately \$560,000 will be used for land (heretofore purchased), building and equipment, and the balance will be used for working capital.

The company is making a rescission offer with respect to shares of its stock which it offered, commencing April 8, 1958, to residents of the State of Arizona under the intra-state exemption provided by the Securities Act of 1933. Under the offer of rescission, each shareholder of record as of the effective date of the registration or rescinding his previous purchase. or rescinding his previous purchase

# Atchison, Tepeka & Santa Fe Ry.—Earnings—

Period End. May 31-		1958-Month-1957		1958 5 Months -1957	
	tailway oper, revenue tailway oper, expenses	8 46.541,688 35,278,567			8 247,808,670 191,589,342
N	Net rev. from ry. oper. let railway oper. inc.	11,263,121 4,247,255	10,177,899 4,160,706	46,638,224 17,600,030	56,219,328 23,308,407

Atlanta Gas Light Co.—Offering Oversubscribed—The company announced on July 16 that its June 26 offer to stockholders of 121,317 shares of common stock has been oversubscribed by 30%. The company received subscriptions for a total of 157,132 shares, of which 115,678 were by primary subscriptions and 41,454 by exercise of the oversubscription privilege. A group of investment firms, managed jointly by The First Boston Corp.; Courts & Co., and The Robinson-Humphrey Co., Inc., had agreed to purchase any unsubscribed shares from the

The utility company's offer was made at a price of \$29.50 per share on the basis of one new share for each eight shares held on June 26; the offer expired July 11.—V. 187, p. 2902.

# Atlanta & West Point RR .- Earnings-

Period End. May 31-	1958-Mc	nth-1957	1958-5 Mo	nths-1957
Railway oper, revenue Railway oper, expenses_	\$308.772 274,715	\$333,658 294,514	\$1,505,082 1,349,082	\$1,643,674 1,470,016
Net rev. from ry. oper. Net railway oper. inc. Deficit.—V. 187, p. 2790	\$34,057 -4,289	839,144 9,777	\$156,000 \$52,013	\$173,658 18,076

# Automatic Canteen Co. of America—Split Approved—

Nathaniel Leverone, Chairman of the Board, on July 16 announced nat shareholders owning in excess of 90% of the common stock of the company had approved a stock split by author the company had approved a stock spite by authorizing an annual-ment to the Certificate of Incorporation of the company, reducing the par value of the common stock from \$5 to \$2.50 per share, and increasing the total authorized common stock from 1,500,000 shares

to 3,000,000 shares.

This will result in the distribution of one additional common share for each share owned as of the close of business on July 23, 1958. Leverone reported.

He also reported that consolidated sales and other operating income for the first three quarters of the current fiscal year, the 36 weeks ended June 7, 1958, were \$80,967,272 compared with \$77,465,743 for the same period last year, an increase of \$3,501,529, or 4.5%.

Net income for the three quarters was \$3,301,529, or 4.5°. per share on the 1.028.647 shares than outstanding, compared with \$2,044,795, equal to \$2.12 per share on the 964.419 shares outstanding at the end of the three quarters ended June 8, 1957. Net income for the three quarters this year includes a refund of excess profits taxes applicable to the years 1944 to 1946, inclusive, in the amount of \$170,597.

Net income before Federal income taxes for the three quarters this year was \$4,384,864 compared with \$4,119,795 for the same period last year.—V. 188, p. 146.

# Axe-Houghton Fund A, Inc.—Assets Rise-

Total net assets of the five mutual funds sponsored by the Axe Securities Corp. rose more than 17% in the first half of 1958. All five funds participated in the advance which, according to preliminary figures, lifted the total from \$128,513,978 on Dec. 31, 1957, to \$150,632,756 on June 30, 1958. \$150,639,276 on June 30, 1958.

Asset value of the funds' shares also increased as follows: Axe-Houghton Fund A, from \$4.78 to \$5.17; Axe-Houghton Fund B, from

\$6.73 to \$7.62; Axe-Houghton Stock Fund, from \$3.28 to \$3.62; Axe Science & Electronics Corp., from \$9.06 to \$9.93; Axe-Templeton Growth Fund of Canada, from \$18.54 to \$22.27.

Shareholders on June 30 numbered 90.744—up from 89,142.—V. 186,

## Aznazu Gold Dredging, Ltd., Vancouver, Canada-Plans Cash Distribution to Stockholders-To Liquidate-

The company on July 3 aenoanced that it vould distribute \$330,000 in capital to shareholders before going into liquidation because its mining concession in Colombia had run out.

The announcement was made in the company's annual report by Charles Banks. President. The company, incorporated in 1934, has operated in Colombia for more than 20 years.

The directors propose to reduce capital from the present \$450,000, divided into 1,500,000 shares of 30 cents par value, to \$150,000, divided into 1,500,000 shares of 10 cents par value. Shareholders would be returned 20 cents a share, the capital sum in excess of the wants of the company. the wants of the company.

Barton Distilling Co., Chicago, Ill.—Notes Offered—Fulton Reid & Co., Inc., on July 11 headed an underwriting group which publicly offered \$300,000 of 6% secured notes due July 1, 1963, at 99½% and accrued interest and \$1,000,000 of 6% secured notes due July 1, 1964, at 2007 6%. 1964, at 9834% and accrued interest. Both offerings were oversubscribed and the books closed.

The \$300,030 principal amount of 6% secured notes dated fully 1, 1958 and due July 1, 1963, are direct obligations of the company secured by whiskey warehouse receipts for not less than \$70,000 ...kmal proof gallons of Kentucky bourbon whiskey produced by the company not earlier than Jan. 1, 1957. Interest is payable Jan. 1 and July 1. The notes are redeemable at a premium of \$120 through Dec. 31, 1959, declining 2% for each six month period thereafter through Dec. 31, 1960, and at par after that date to maturity.

The \$1,000,000 principal amount of 6% secured notes, dated July 1, 1958 and due July 1, 1964, are direct obligations of the company secured by whiskey warehouse receipts for not less than 1,250,000 original proof gallons of Kentucky bourbon whiskey produced by the company not earlier than Jan. 1, 1958. Interest is payable Jan. 1 and July 1. The notes are redeemable at a premium of \$420 through June 30, 1960, declining 142% for each six month period thereafter through June 30, 1961, and at par after that date to maturity.

BUSINESS—Company is one of the largest privately owned distilling

BUSINESS—Company is one of the largest privately owned distilling companies in the United States. In 1957 the company was the sixth largest producer of Kentucky whiskey. During the year ended June 30, 1957, its production constituted approximately 3.83% of total whiskey production in the United States and approximately 5.25% of total Kentucky production. For many years leading distillers and bottlers have purchased Barton whiskey in bulk for use under their own labels. In recent years the company has emphasized sales of its own case goods (bottled whiskey), and Barton whiskey is now available in 46 States under the company's own nationally known brand names.

Case sales hader the companys own nationally known braid names. Case sales have grown from approximately 115,000 cases in 1949, when aged stocks of Barton whiskey first became available, to approximately 925,000 cases in 1957.

The present company was incorporated in Delaware on June 20, 1944. Its modern distilling plant, built in 1946, and its 18 warehouse buildings are at Bardstown, Ky., on a site used for a distillery since 1879. Executive offices are located at 134 North LaSalle St., Chicago 9. III

PROCEEDS—Of the net proceeds to be received by the company from the sale of the 1963 and 1964 secured notes it is intended that approximately \$870,000 will be used for the repayment of short-term loans from banks and other lenders, thereby releasing from pledge whiskey warehouse receipts for approximately 28,000 barrels of whiskey produced by the company. It is expected that such whiskey warehouse receipts will be reacquired simultaneously with the sale of the 1963 and 1964 secured notes and that receipts for approximately 27,000 of such barrels will be delivered to the trustee as a part of the collateral for such notes. The remaining collateral will consist of whiskey warehouse receipts now owned by the company and available for such purpose. The remainder of the net proceeds will be added to the general funds of the company and will be available for financing inventories of aging whiskey. The short-term loans which have intended to be repaid out of the net proceeds were incurred for the purpose of financing inventories. the purpose of financing inventories.

# CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Sundry indebtedness (long-term debt)	†8347,715
612's secured notes, due Oct. 1, 1962	
6' secured notes, due July 1, 1963	300,000
6', secured notes, due July 1, 1964	
Sundry indebtedness (short-term debt)	\$9,586,802
Common stock, per value \$100 per share (authorized,	
7 500 shares	7 500 shs.

\*Includes (a) \$163,000 of 4', unsecured notes due May 1, 1964 (given in connection with purchase of stock of Louisville Distributors, Inc.); (b) \$95,564 of 4½', unsecured notes due April 30, 1963, payable in semi-annual instalments (given in connection with warehouse purchases; (c) a 6', unsecured note in the amount of \$64,152 due Jan. 1, 1961, payable in monthly instalments; and (d) \$25,000 of 7% notes due July and September 1961, secured by whiskey warehouse receipts.

fincludes \$39,492 due within one year.

\*Includes \$39.452 due within one year.

\*Does not include portion of long-term debt due within one year, but includes (a) \$4,130,191 of notes payable to whiskey dealers under lines of credit; (b) \$3,733.256 of notes payable to banks; and (c) other indebtedness of \$1.973,355. The notes mentioned under (a) are 90 day notes, secured by whiskey warehouse receipts, and are renewable until the whiskey reaches four years of age. The interest rates are variable, the current rate being 614%. The notes payable to banks are demand notes bearing interest at rates from 414% to 66%, of which \$2,804,408 are secured by accounts receipts. The remaining indebtedness, of which \$1,364,821 is secured by whiskey warehouse receipts or other security, bears interest at rates from 4% to 1346% (except for \$46,255 represented by trade acceptances without interest and \$100,000 borrowed without interest from a corporation 50% owned by the company). by the company;

\$A portion of the proceeds of the sale of the 1953 and 1964 secured notes will be used to repay approximately \$270,000 or notes payable to banks and others, secured by whiskey warehouse receipts, bearing interest at rates from 5% to 64%, \$250,000 of such indebtedness interest at rates from 5% to 614%. \$250,000 of such indebtedness was outstanding on March 31, 1958, and the remainder was incurred since that date

UNDERWRITERS—The underwriters named below have severally agreed to purchase all of the 1963 and 1964 secured notes, in the principal amounts set opposite their respective names, pursuant to a purchase contract with the company.

	1963	1964
	Secured Notes	Secured Notes
Fulton Reid & Co., Inc.	\$130,000	8380,000
C. F. Childs and Company Incorporated	60,000	200,000
Mason-Hagan, Inc.	10,000	160,000
Arthurs, Lestrange & Co.	30,000	100,000
Saunders, Stiver & Co	20,000	80,000
Cruttenden, Podesta & Co	10,000	40,000
Livingston Williams & Co. Inc.	10,000	40.000
_V 187 n 2003		

# Bendix Aviation Corp.—Awarded Navy Contracts—

Two guided missile contracts totaling over \$29,000,000 have been awarded to this corporation's Bendix Products Division, Mishawaka, Ind., by the Navy's Bureau of Ordnance, it was announced on July 15. One contract, in the approximate amount of \$21,500,000, is for the production of Talos guided missiles. They will form the major armament of the cruisers Little Rock and Oklahoma City and of the Navy's first nuclear-powered cruiser, Long Beach.

The missiles will be produced at the Naval Industrial Reserve Ordnance Plant at Mishawaka, which is operated by Bendix for the Eureau of Ordnance.

Bureau of Ordnance

The second contract amounts to \$7,500,000 and is for Talos missile advanced engineering.—V. 188, p. 46.

### Best Foods, Inc.—Proposed Merger—

See Corn Products Refining Co. below .- V. 184, p. 1678.

### Bettinger Corp., Waltham, Mass.—Files With SEC—

The corporation on June 27 filed a letter of notification with the SEC covering 75,000 shares of common stock (par \$1) to be offered at \$4 per chare, without underwriting. The proceeds are to be used for working capital.—V. 187, p. 2790.

### B-I-F Industries, Inc., Providence, R. I.-Files With Securities and Exchange Commission-

The corporation on July 9 filed a letter of notification with the SEC covering 4,756 shares of common stock (par \$10) to be offered at \$45 per share, through Brown, Lisle & Marshall, Providence, R. I. The proceeds are to be used to repay the company's current bank loan, V. 186, p. 1258 -V. 186, p. 1258.

Boeing Airplane Co.—Debentures Offered—This company is offering to the holders of its capital stock of record July 15, 1958 rights to subscribe for \$30,597,600 principal amount of 412% convertible subordinated debentures, due July 1, 1980, in the ratio of \$100 principal amount of debentures for each 23 shares of capital stock held. The subscription offer will expire at 3:30 p.m. (EDT) on July 29. An underwriting group headed by Harriman Ripley & Co. Inc. and Blyth & Co. Inc. will purchase any unsubscribed debentures. Simultaneously, the company will offer to the public, through underwriters, \$40,000,000 of 5% sinking fund debentures, due Aug. 1, 1978 at 98.50% and accrued interest, which is an offering yield of 5.12%.

The convertible subordinated debentures will be convertible into capital stock at the rate of 2 shares of stock for each \$100 principal amount of debentures. They may be redeemed at the option of the company at prices ranging from 105½% in the first year to par in 1979. Sinking fund redemptions will be made at par.

A sinking fund, commencing in 1964, is calculated to retire at least 94% of the sinking fund debentures prior to maturity. Optional redemption of the sinking fund debentures may be made at prices ranging from 164% in the first year to par in 1977; provided, however, that the sinking fund debentures may not be retired prior to August 1, 1963 from or in anticipation of moneys borrowed at an interest cost of less than 5% per year. Sinking fund redemptions will be made at par made at par.

PROCEEDS-It is expected that a substantial portion of the proceed from the sale of the senior desentures and the convertible subordinated debentures will be used to reduce short-term bank loans of \$115,000,000 outstanding as of June 10, 1958. Any balance of the proceeds will be available, together with retained earnings, for process inventories and receivables

BUSINESS—Since its inception the company has been engaged primarily in the design, development, manufacture and sale of military and commercial aircraft, spare parts and related products and in the performance of services incidental thereto. Commencing in 1945 the company has also been engaged in research and development work in the military missile field, and, more recently, in the production of missiles, spare parts and related products and the performance of services incidental thereto.

In 1955 the company offered for sale to the commercial airlines of the world a four-engine jet transport aircraft. The first order for this aircraft was obtained in October 1955. The company has now received orders from United States and foreign commercial airlines for a total of 184 of five versions of this aircraft known as Models 707 and 720. In addition the Company has received a letter contract from the U. S. Air Force for three Model 707 aircraft for use by government executives.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized

5's sink, fund debs., due 1978. \$40,000,000 \$40,000,000 4'2' conv. subord. debs., due 1930. 30,597,600 30,597,600 Capital stock (par \$5) \*10,000,000 shs. 47,037,447 shs.

Of the authorized unissued shares, 274,513 shares are available for Issuance under the company's stock option and incentive compensation plans free from preemptive rights of stockholders, and 611,952 additional shares are reserved for issuance upon conversion of the convertible subordinated debentures.

In March 1958, the company issued 83,864 shares of capital stock pursuant to the incentive compensation plan and \$3,050,553 was credited to the capital stock account by reason thereof.

UNDERWRITERS—The company has agreed to sell to each under-writer named below and each underwriter has severally agreed to

purchase at the principa below:	1 amount o	f debentures set opposite	its name
Harriman Ripley & Co.,	\$2,765,000	Folger, Nolan, Fleming- W. B. Hibbs & Co.,	
Blyth & Co., Inc.	2,765,000	Inc.	100,000
A. C. Allyn & Co., Inc.	330,000	Fulton Reid & Co., Inc.	130.000
Bache & Co.	165.000	Glore, Forgan & Co	665,000
Bacon, Whipple & Co.	165,000	Goldman, Sachs & Co.	665.000
Robert W. Baird & Co.,	100,000	Foster & Marshall	165.000
	165,000	Goodbody & Co.	130,900
Baker, Weeks & Co		Granbery, Marache &	200,000
	165,000	Co.	130,000
J. Barth & Co.	165,000	Co.	400.000
Bateman, Eichler & Co.	100,000	Hallgarten & Co Hallowell, Sulzberger,	400,000
A. G. Becker & Co. Inc.	400,000	Hanowell, Suizberger,	130,000
Blair & Co. Inc.	330,000	Jenks, Kirkland & Co.	130,000
William Blair & Co	165,000	Wm. P. Harper & Son	120.000
Blunt Ellis & Simmons	165.000	& Co.	130,000
Bosworth, Sullivan &	****	Hayden, Miller & Co	165,000
Co., Inc	130,000	Hayden, Stone & Co	400.000
Alex. Brown & Sons	400,000	Hemphill, Noyes & Co.	400,000
Brush, Slocumb & Co.		Henry Herrman & Co.	100,000
Inc.	130,000	Hornblower & Weeks	665,000
Butcher & Sherrerd	100,000	Howard, Weil, Labou-	
Clark, Dodge & Co	400,000	isse, Friedrichs & Co.	100,000
Richard W. Clarke		E. F. Hutton & Co	165,000
Corp	100,000	W. E. Hutton & Co	400,000
Coffin & Burr, Inc	330 000	The Illinois Co. Inc	165,000
Julien Collins & Co	130.000	Johnston, Lemon & Co.	100.000
Courts & Co	165,000	June S. Jones & Co	130,000
Crowell, Weedon & Co.	100,000	Joseph, Mellen & Mil-	
Cruttenden, Podesta &		ler, Inc	100,000
Co	130.000	Kay, Richards & Co	100,000
Curtiss, House & Co	100,000	Kidder, Peabody & Co.	665,000
Davis, Skaggs & Co	130,000	Kirkpatrick-Pettis Co	100,000
Dewar, Robertson &		Kuhn, Loeb & Co	1.065,000
Pancoast	100.000	Ladenburg, Thalmann	
Dick & Merle-Smith	330.000	Ladenburg, Thalmann & Co.	400.000
Dillon, Read & Co. Inc.	1.065,000	W. C. Langley & Co	330.000
Dominick & Dominick_	400,000	Lazard Freres & Co	665,000
Drexel & Co	400.000	Lee Higginson Corp	400,000
Prancis I. duPont & Co.	330,000	Lehman Brothers	665.000
Eastman Dillon, Union	550,000	Lester, Ryons & Co	100,000
	663,000	Carl M. Loeb, Rhoades	2001000
Securities & Co	130,000	& Co	400.000
Elworthy & Co.		Irving Lundborg & Co.	130.000
Emanuel, Deetjen & Co.	165,000	Laurence M. Marks &	200.000
Equitable Securities	220 000	Co.	330,000
Corp.	330,000	Mason Hagan Inc	100.000
Estabrook & Co	330,000	Mason-Hagan, Inc.	130,000
Fahey, Clark & Co	100,000	A. E. Masten & Co	165,000
Farwell, Chapman &	*50.000	McCormick & Co	165.000
Co	130.000	McDonald & Co	
The First Boston Corp.	1,065,000	McKelvy & Co.	100,000
First of Michigan Corp.	130,000	Merrill Lynch, Pierce,	ccs 000
Fire "outhwest Co	165.000	Fenner & Smith	665,000

Merrill, Turben & Co., Inc.	165.000	Shuman, Agnew & Co. Singer, Deane & Scrib-	130,000
The Milwaukee Co	165,000	ner	130,000
Moore, Leonard & Lynch	130,000	The Emali-Milburn Co.,	200,000
Morgan Stanley & Co	1.065,000	Inc.	100,000
F. S. Moseley & Co	400,000	Smith, Barney & Co	665,000
W. H. Newbold's Son &	,	F. S. Smithers & Co.	165.000
Co	130,000	William R. Staats & Co.	165.000
Newhard, Cook & Co	165,000	Stern, Frank, Meyer &	100,000
The Ohio Co.	165,000	Fox	100.000
Pacific Northwest Co	330.000	Stix & Co.	100,000
Paine, Webber, Jackson	550.000	Stone & Webster Secu-	100,000
& Curtis	400,000	rities Corp.	665,000
Piper, Jaffray & Hop-	200,000	Stroud & Company Inc.	165,000
wood	165,000	Spencer Trask & Co	330,000
R. W. Pressprich & Co.	400.000	Tucker, Anthony & R.	330,000
Putnam & Co.	330,000	L. Day	330,000
Reinholdt & Gardner	165.000	Underwood, Neuhaus &	330,000
	400.000		100 000
Reynolds & Co	165,000	Co., Inc.	100,000
		Victor, Common, Dann	100.000
The Robinson-Humphrey		& Co.	100,000
Co., Inc.	165,000	Wagenseller & Durst,	100 000
Rotan, Mosle & Co	130,000	Inc.	100,000
Salomon Bros. & Hutz-	100.00-	G. H. Walker & Co.	330,000
ler	400,000	Joseph Walker & Sons	100,000
Schwabacher & Co	165,000	Walston & Co., Inc	165,000
Shearson, Hammill &		White, Weld & Co	665,000
Co	165,000	Dean Witter & Co	665,000
Shields & Co —V. 188, p. 146.	330,000	Wood, Struthers & Co.	400,000

### Book-of-the-Month Club, Inc., New York, N. Y .-Files With Securities and Exchange Commission-

The corporation on July 9 filed a letter of notification with the SEC covering 25,006 shares of capital stock (par \$1.25) to be offered to key employees pursuant to a restricted stock option plan at not less than 85% of the fair market value on the date of the granting of options, but not less than \$1.25 per share. No underwriting is involved. The proceeds are to be added and used as a part of the general tunos of the club.—V. 187, p. 2330.

### Booth Fisheries Corp.—Sales and Earnings Rise—

The state of the s	men denunct mann	an annual Com was	at the said
Year Ended May 3-	1958	1957	1956
Sales and revenues	\$48,550,204	\$46,715,004	\$43,765,647
Net before income taxes	1,612,595	1.381,927	1,531,995
Income taxes			
Net income	8842,595	\$725,627	\$801,895
Coromon shares outstanding	298,767	298,767	298,767
Earned per common share.	\$2.68	\$2.29	\$2.54
000 000 4 4	A F 54	-1	

Approximately \$850,000 was spent for capital additions and improvements in the past fiscal year, according to the report. New additions were made to shrimp properties in Carmen and Campeche, Mexico, and Brownsville, Texas, more efficient equipment was installed in the St. Louis fish stick plant and at the company's various fillet processing plants.—V. 186, p. 1951.

Boston Edison Co.-Preferred Stock Sold-The recent offering to the public of 250,000 shares of 4.78% cumulative preferred stock (par \$100) at \$101.80 per share and accrued dividends, through The First Boston Corp. and associates, was oversubscribed and the books closed. For details, see V. 188, p. 146.

### Builders Loans, Inc .- Stock Offering Withdrawn-

The recent offering through Daniel D. Weston & Co., Inc., Beverly Hill, Calif. of 40,000 shares of 17½ cent preferred stock (par S1) at \$2.50 per share was withdrawn until further notice. See V. 167, p. 2790.

Burroughs Corp.—Securities Offered—Public offering of \$25,000,000 43/8% sinking fund debentures due July 1, 1983 was made on July 17 at 100% and accrued interest by an underwriting group managed by Lehman Bros. Burroughs Corp. at the same time offered to holders of its common stock the right to subscribe for 550,058 additional shares of common stock (par \$5) at \$27.50 per share at the rate of one share for each 11 shares held of record on July 16, 1958. The rights to subscribe will expire on July 30, 1958. This stock offering is also being underwritten by a group managed by Lehman Brothers.

Sinking fund provisions of the debentures become effective on July 1, 1963 and require the company to retire a minimum of \$1,000,000 principal amount annually during the period July 1, 1963-1982 inclusive. At its option Burroughs may retire up to an additional \$1,000,000 of debentures annually. For the sinking fund the debentures will be redeemable at par. They also are redeemable at the option of the company in whole or in part at anytime at prices ranging from 105% to par, except that they may not be redeemable prior to July 1, 1963, with proceeds of a refunding operation with an interest cost to the company of less than 4.46% per annum.

PROCEEDS—Of the net proceeds to be received by Burroughs from the offerings approximately \$18,000,000 will be applied to the retirement of installment notes. The balance will be applied initially to the reduction of current indebtedness. The obligations to be retired were incurred to meet increased working capital requirements of the company arising from larger investments in receivables and inventories as well as increased fixed assets representing equipment leased to customers. The proceeds of the sale of common stock will of course serve as additional equity under presently outstanding and future borrowings of the company. borrowings of the company.

EARNINGS-Consolidated sales and other income during 1957 totaled \$282,774,000 and net income was \$10,075,000, equal to \$1.67 a share on the average number of shares outstanding during the year.

BUSINESS-Corporation and its subsidiaries are engaged in the production, distribution and servicing of more than 200 different models of business machines including a line of electronic data comand a line of business forms In addition the company is a supplier of military goods with specific emphasis on electronic systems and control apparatus of various kinds, CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

43<sub>8</sub>% sink, fund deb., due July 1, 1983 St. Muthorized \$25,000,000 41<sub>2</sub>% conv. sub. deben. due Dec. 1, 1981 30,154,700 33<sub>8</sub>% sink, fund deb. due June 1, 1977 25,000,000 37% instal. notes due 1958-1960 4,525,000 Hank loans United St. 4,525,000 32,600,000 11,600,000 United States Foreign 2.366,863 2.500,0002,366,863 2,500,000 Commercial paper Common stock (par \$5)\_\_\_\_ 7,500,000 shs. \*6,600,696 shs

\*Includes 4,410 shares issued since May 31, 1958, but does not include (a) 4.910 shares held in the treasury; (b) 84,800 shares (as of May 31, 1958) reserved for issuance under Restricted Stock Options and under options assumed by the company, and (c) 767,174 shares reserved for issuance upon conversion of the outstanding 412% convertible subordinated debentures at the adjusted conversion price of \$38.96 per share.

UNDERWRITERS-The names of the several underwriters, the principal amount of debentures and the percentage of the shares of un-

subscribed stock offered hereby which they have severally agreed to purchase, are set forth below.

		10 01
	Dohantuna	Unsubscribed
Lehman Brothers	Debentures	Stock
A. C. Allyn & Co. Ice	\$2,632,000	10.86
A. C. Allyn & Co., Inc.		1.25
Baker, Simonds & Co		.45
Baker, Weeks & Co.	100,000	.40
Ball, Burge & Kraus		.40
J. Barth & Co.	115,000	
Rear Steame & Co	115,000	.45
Bear, Stearns & Co. A. G. Becker & Co. Inc. Blyth & Co., Inc.	315,000	1.25
Blyth & Co. Inc.	810,000	3.25
I C Prodford & Co	810,000	3.25
Alex From & Con-	315,000	1.25
Buenham & Co	315,000	1.25
Campbell McCarin & C.	115,000	.45
Clark Dodge & Co., Inc.	100,000	.40
I M Doin & Co.	315,000	1.25
Blyth & Co., Inc. J. C. Bradford & Co. Alex, Erown & Sons Burnham & Co. Campbell, McCarty & Co., Inc. Clark, Dodge & Co. J. M. Dain & Co., Inc. Dixon Bretscher Noonan, Inc. Drexel & Co. Eastman Dillon, Union Securities & Co.	115,000	.45
Dravel & Co	86,000	.33
Footpoon Dillon III-i- G	315,000	1.25
Eastman Dillon, Union Securities & Co.	810,000	3.25
F. Eberstadt & Co.	115,000	.45
Ешs, ногуоке & Co	86,000	.33
Emanuel, Deetjen & Co.	115,000	.45
The First Boston Corp.	810,000	3.25
First of Michigan Corp.	315,000	1.25
Glore, Forgan & Co	810,000	3.25
Goldman, Sachs & Co	810,000	3.25
Granbery, Marache & Co	100 000	40
Greene & Ladd	115.000	45
Hallgarten & Co.	312 000	1.25
Harriman Ripley & Co., Inc.	810,000	3 25
Hayden, Stone & Co	315,000	1 25
Hemphill, Noyes & Co.	315,000	1.25
H. Hentz & Co.	115,000	45
Hornblower & Weeks	315,000	1 25
Johnston, Lemon & Co.	115,000	4.60
Kalman & Company, Inc.	115,000	45
Kidder, Peabody & Co.	810,000	202
Brexel & Co.  Eastman Dillon, Union Securities & Co.  F. Eberstadt & Co.  Ellis, Holyoke & Co.  Emanuel, Deetjen & Co.  The First Boston Corp.  First of Michigan Corp.  Glore, Forgan & Co.  Goldman, Sachs & Co.  Granbery, Marache & Co.  Greene & Ladd  Hallgarten & Co.  Harriman Ripley & Co., Inc.  Hayden, Stone & Co.  Hemphill, Noyes & Co.  H. Hentz & Co.  Hornblower & Weeks  Johnston, Lemon & Co.  Kalman & Company, Inc.  Kidder, Peabody & Co.  Kuhn, Loeb & Co.  Laird & Company, Corp.  Lazard Freres & Co.  Carl M. Loeb, Rhoades & Co.  Manley, Lennett & Co.  Laurence M. Marks & Co.  Merrill Lynch, Pierce, Fenner & Smith  Model, Roland & Stone	210,000	2.20
Laird & Company Corp.	115,000	3.40
Lazard Freres & Co	210,000	2.05
Carl M. Loeb, Rhoades & Co.	215,000	1.20
Manley, Lennett & Co	100,000	1.25
Laurence M. Marks & Co.	115,000	.40
Merrill Lynch, Pierce, Fenner & Smith Model, Roland & Stone	210,000	.45
Model Roland & Stone	100,000	3.25
Newhard, Cook & Co.		
Pacific Northwest Co.	100,000	.40
Paine, Webber, Jackson & Curtis		.40
R. W. Pressprich & Co.	315,000	1.25
Beinholdt & Cardner	315,000	1.25
Reinholdt & Gardner		.45
Reynolds & Co.		
Reynolds & Co., Inc		1.25
t El Hathachild Co		
L. F. Hothschild & Co. Salomon Bros. & Hutzler	315,000	1.25
Cabacillant Hutter & December 7	_ 315,000	1.25
Schoenkopi, nucton & Pomeroy, Inc	115,000	.45
Schwabacher & Co.	115,000	.45
Salomon Bros. & Hutzler Schoellkopf, Hutton & Pomeroy, Inc. Schwabacher & Co. Shearson, Hammill & Co.	_ 315,000	1.25
I. M. Simon & Co. Smith, Barney & Co.	- 115,000	.40
Shiffin, Earney & Co.	810,000	3.25
Smith, Moore & Co. William R. Staats & Co.	810,000 86,000 115,000 115,000 810,000	.33
William R. Staats & Co.	115,000	.45
Stelli Dius, & Enter	_ 115,000	.45
Stone & Webster Securities Corp.	810,000	3.25
Stroud & Co., Inc.	115,000	.45
Van Alstyne, Noel & Co	115,000	
G. H. Walker & Co.		1.25
Walston & Co., Inc.	115,000	
Watling, Lerchen & Co	115,000	
Wertheim & Co.	315,000	1.25
Wertheim & Co. White, Weld & Co.	810,000	
winslow, Conu & Stetson	100,000	
Dean Witter & Co	810,000	
-V. 188, p. 46.		
California Electric Power Co.—N	lew Finan	cing Planned

California Electric Power Co.—New Financing Planned Gerald H. Phipps, Vice-President and Treasurer, announced on July 14 that the company contemplates marketing securities in the value of between \$5,000,000 and \$7,000,000 in the fall of 1958.

Neither the exact date of the offering nor the nature of the securi-es to be offered has been determined. Decision on these two points ill probably not be reached until mid-August or early September.—

California Water & Telephone Co. - Preferred Stock Offering-Mention was made in our issue of July 14 of the public offering on July 10 of 200,000 shares of cumulative preferred stock, \$1.24 dividend convertible series, at par (\$25 per share), plus accrued dividends through a group of underwriters headed by Blyth & Co., Inc. The offering was oversubscribed and the books closed. Further details follow:

The new preferred stock may be redeemed at prices ranging from \$26.50 per share to \$25 per share, plus accrued dividends.

The prices, at which shares of common stock shall be deliverable initially are as follows: (a) If converted on or before Aug. 1, 1963, \$23.8695 per share of common stock (approximately 1.05 shares of common stock for each share of convertible preferred stock); and (b) if converted after Aug. 1, 1963 and on or before Aug. 1, 1963, \$25 per share of common stock (1 share of common stock for each share of convertible preferred stock). Protection against dilution of these conversion rights is provided in certain instances. of these conversion rights is provided in certain instances.

CAPITALIZATION GIVING EFFECT	TO	PRES	ENT	FINANCING	
	Autl	horized		Outstanding	
		S		S	4
First mortgage bonds	100,6	000,000	1		
3.60'. series—due 1971				5.850,000	
314% series—due 1971				1,900,000	
3% series—due 1971				1,000,000	
278'7 series—due 1971				1,000,000	
3147 series—due 1979				1,000.000	
31e's series—due 1979				500,000	
3 1/10 series—due 1979				1,000,000	
3" series—due 1979				1,000,000	
35a% series—due 1979				1,000,000	
378's series—due 1979				1,000.000	
338% series—due 1979				3,000,000	
4' series—due 1986				3,000,000	
4.80'. series—due 1986				3,000,000	
438 series—due 1986				6,000,000	
414' sink, fd. debs,-due 1977				2,550,000	
514% sinking fund debs.—due 1982				5,000,000	
Cumulative preferred stock (\$25 par);					
\$1.20 dividend series		125,00	0 shs.	107,000 s	hs.
\$1.00 dividend series		50,00	0 shs.	22,000 s	hs.
\$1.25 dividend series		35,00	0 shs.	35,000 s	hs.
\$1.32 dividend convertible series		120,00	0 shs.	126,975 s	hs.
\$1.20 dividend series of 1954		80,00	0 shs	. 80,000 s	hs.
\$1.24 dividend series		80,00	0 shs	. 80,000 s	hs.
\$1.24 dividend convertible series		200,00	0 shs	. 200,000 s	hs.
Pfd. stk. unissued, yet to be defined		310.00	0 shs	. None	
Common stock (\$12.50 par)	12	2,000,00	0 shs	. \$1,604,411 s	hs.
*Issued and sold May 1, 1958. 34 as to amount, may be issued subject	ddit				

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Jubishers 25 Park Place, New York 7, N. Y., Rector 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week fevery Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); Copyright 1958 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States. U. S. Possessions. Territories and Members of Pan-American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year. NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

in the indenture pursuant to which the debentures are issued. Assuming no conversions of the \$1.32 dividend convertible series subsequent to April 30, 1958. 143,160 shares of common stock, plus such indeterminate number of additional shares as may be required, were reserved as of April 30, 1958 for issuance upon conversion of the \$1.32 dividend convertible series preferred stock. An additional 210,000 shares of common stock, plus such indeterminate number of shares as may be required, will be reserved upon the issuance and for the conversion of \$1.24 dividend convertible series.

UNDERWRITERS—The underwriters named below, severally, have agreed to purchase from the company the following number of shares of stock set opposite their respective names:

	Shares		Shares
Blyth & Co., Inc.		Lester, Ryons & Co	9,500
Baikie & Alcantara		Loewi & Co. Inc.	2,500
J. Barth & Co.		Irving Lundborg & Co	3,000
Bateman, Eichler & Co		Mason Brothers	7,500
Bingham, Walter &		Revel Miller & Co	1,500
Hurry, Inc.	2.500	Mitchum, Jones & Temple-	
Brush, Slocumb & Co. Inc.		ton	
Crowell, Weedon & Co		Morgan & Co	1.500
J. M. Dain & Co., Inc.		Pacific Northwest Co	
Davis, Skaggs & Co		Reynolds & Co., Inc.	5,000
Dempsey-Tegeler & Co		Schwabacher & Co	6,000
Elworthy & Co		William R. Staats & Co	9,500
Evans MacCormack & Co		Stephenson, Leydecker &	
First California Co	7,500	Co	1,500
The Pirst Cleveland Corp.	1,000	Stern, Frank, Meyer & Fox	1,500
Maxfield H. Friedman	1.500	Stewart, Eubanks, Meyer-	
Grande & Co., Inc.	1,500	son & Co	1.000
Hill Richards & Co	6,000	Stone & Youngberg	1,500
Hooker & Fay	3.000	J. S. Strauss & Co	3,000
Howard, Weil, Labouisse,		Sutro & Co	6,000
Friedrichs & Co	1.500	Henry F. Swift & Co	1,000
E. F. Hutton & Co	5,000	Wagenselier & Durst, Inc.	3,000
Kerr & Bell	1.000	Walston & Co., Inc	9,500
Frank Knowlton & Co	1,000	Wilson, Johnson & Higgins	3,000
Lawson, Levy, Williams &	-,	Dean Willer & Co	24,000
Stern .	1.500	Wulfi, Fansen & Cr.	3,000
See also V. 188, p. 146.			
The second of th			

### Canso Natural Gas Ltd.—Consolidation—

This company has been amalgamated with Canso Oil Producers Ltd., the name of which has been changed to United Canso Oil & Gas Ltd. Each share of Canso Natural Gas common stock and Canso Oil is exchangeable for one-half share of common stock of United Canso, the voting trust certificates for which are listed on the American Stock Exchange.—V. 187, p. 2650.

### Canso Oil Producers Ltd.—Consolidation— See Canso Natural Gas Ltd. above. V. 187, p. 2650

# Carrier Corp.-To Construct New Warehouse-

Plans for immediate construction of a new warehouse and shipping center at the manufacturing and administrative headquarters of this corporation in Syracuse, N. Y., have been announced by Cloud Wampler, Chairman and Chief Executive Officer. The cost of the new building and related equipment will be in excess of \$1,500,000.

This is another step in Carrier's expansion and improvement program which was announced some two years ago. Thus far, approximately \$20,000,000 has been spent with the major projects being a new plant on the Pacific Coast, a large addition to unitary equipment production facilities, a modern administration and research center, and two extensive product development laboratories.

The new building will be 750 feet long by 440 feet wide with a floor area of 330,000 square feet.—V. 187, p. 1783.

# (J. I.) Case Co .- Acquires Control of French Plant-

Marc B. Rojtman, President, on July 11 announced that J. I. Case Mare B. Rojtman, President, on July 11 announced that J. I. Case International, S. A., a wholly owned subsidiary, has completed acquisition of the majority stock interest in one of the oldest French tractor manufacturers, Societe Francaise Vierzon, with head offices and base operations at Vierzon, France, some 100 miles outside of Paris. Societe Francaise Vierzon, which is in the geographic center of France, has been in continuous operation for over 100 years and ranks among the major farm equipment manufacturers in France. In the past, Societe Francaise Vierzon produced steam engines, threshers, balers and other power equipment, with operations now concentrated on the production of farm tractors. Three brand new model farm tractors are currently being introduced to the trade.

The Vierzon manufacturing operation covers 42 acres of land with

The Vierzon manufacturing operation covers 42 acres of land with manufacturing facilities of 675,000 sq. ft., including their own foundry operation. The factories are equipped with modern machine tools largely acquired within the last five years. Present operations employ about 1,500 people.

Mr. Rojiman pointed out that the acquisition of the controlling stock interest in Societe Francaise Vierzon has been made at substantially below book value. A substantial commitment for long-term financing by the French Government was also obtained.—V. 188, p. 46.

# Celanese Corp. of America—New Development-

This corporation on July 11 announced that its polymer chemists have developed the first of a new series of Fortiflex polyolefin resins. This new series is expected to serve a number of new end uses, including monofilaments for such products as rope and outdoor furniture webbing, wire covering, blown containers and bottles, paper coating, film and pipe.

Dr. Ralph H. Ball, Technical Director of the company's Plastics Division, said that the addition of the new Fortiflex B polymers to the existing Fortiflex A series provides a group of resins with a range of properties surpassing that of any other type of large-volume, thermoplastic material.

Commercial quantities of the first polymer of the group, whose principal application will be for monofilaments, are now being produced at the Celanese plant at Houston, Texas., and additional polymers for other uses will be in production by next month. Each member of the new series of Fortiflex polymers is tailor-made to have the optimum balance of properties for the end use for which it is intended.

V. 186 p. 2850 -V. 186, p. 2850

# CGS Laboratories, Inc.—Registers With SEC-

The corporation filed a registration statement with the SEC on July 11, 1958, covering 60,000 shares of its common stock, \$1 par value, to be offered for public sale through an underwriting group headed by Hayden, Stone & Co. The public offering price and underwriting terms will be supplied by amendment.

The company, which was organized in 1947 under the laws of the State of Connecticut, it engaged in the development and manufacture of electronic communication devices, countermeasures equipment, and specialized electronic components and systems.

Of the net proceeds from the stock offering, the company intends to use \$200,000 to repay short-term bank loans originally incurred for working capital purposes. Part of the proceeds may be used in the construction of a new plant, and the balance will be added to working capital.

# Chemetron Corp.—NCG to Build Oxygen Plant—

An agreement has been concluded between Erie Forge & Steel Corp. and the National Cylinder Gas Division of Chemetron Corp. in which National will construct the first industrial gas producing plant in Erie, Pa., on leased premises of Erie Forge & Steel, it was jointly announced by the companies on July 17.

The new plant, for which ground was broken last week, is basically for the purpose of supplying oxygen by pipeline to meet the steel-making requirements of Erie Forge & Steel Corp. and assure it of an uninterrupted supply, officials said.

Initial capacity will be approximately 7,500,000 cubic feet of gas per month and the plant will be capable of being quickly expanded to double this capacity. The new plant is expected to be ready for operation by the first of the year.

The Erie plant will be the 82nd location at which NCG produces industrial or medical gases.—V. 188, p. 46.

Chesapeake Utilities Corp.—Offering of Securities Mention was made in our issue of July 14 of the public offering, through a group of underwriters headed by Harrison & Co. of Philadelphia, Pa., of \$700,000 6% debentures due June 1, 1983, and 42,000 shares of common stock (par \$2.50) in units of \$100 of debentures and six shares of stock at \$130 per unit. An additional 72,030 shares of common stock were also offered separately at \$6 per share through the same bankers. Both offerings were quickly completed. Further details follow:

The debentures may be called for redemption at prices ranging from 105% to 100%, with accrued interest, and are redeemable through the sinking fund at par and accrued interest.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized 8700,000 6', debentures, due 1983... Common stock (\$2.50 par value) 300,000 shs. \*220,000 shs.

\*Shares outstanding include 18,158 shares of common stock issued uring May 1958 on conversion of \$96,000 of 5120 convertible notes,

during May 1958 on conversion of \$96,000 of \$12.2. convertible notes, due 1980.

FINANCING OF PIPELINE—\$1,215,000 of the estimated cost of constructing a pipeline by Eastern Shore Natural Gas Co. wil be provided by the Cheaspeake company from the proceeds of the sale of the debentures and the new stock. The remaining \$1,995,000 of such cost and related expenses will be obtained in the first instance by horrowing from The Farmers Bank of the State of Delaware, Dover, Delaware, which has agreed to lend to Eastern (a) \$330,000 on its 3-year note, (b) the cost of the Tidewater Lateral or \$165,000, which ever is less, on Eastern's 20-year Lateral Note, to be secured by a mortgage on the Tidewater Lateral, and, with another bank, (c) \$1,500,000 on a construction loan, payable within 30 days after the pipeline has been completed and placed in use, but in any event not later than March 30, 1959. The interest rates on each such loan will be not in excess of 5½. The obligations of the banks to make the construction loan are subject to certain conditions, including the following: (a) Eastern shall have entered into service agreements, satisfactory to the banks, with Transco, Citizens, Dover, Sussex, Elkton, Delaware P&L, and Seaford, (b) Eastern shall have received not less than \$1,215,000 from the sale of its common stock, convertible subordinated notes and subordinated notes, (c) the bond purchase agreements referred to in the next paragraph are in full force and effect, and (dicertain requirements as to insurance and bonding have been met. Eastern expects to be able to meet all of the specified conditions.

To provice funds for the payment of the construction loan Eastern has entered into agreements with two like insurance companies for

certain requirements as to insurance and bonding have been met. Eastern expects to be able to meet all of the specified conditions.

To provice funds for the payment of the construction loan Eastern has entered into agreements with two like insurance companies for the sale to them of \$1,500,000 of 20-year 5%% first mortgage pipeline bonds, series A, to be issued under an indenture which is to be a first lien on all fixed property of Eastern, including after acquired property, except the Tidewater Lateral. Said indenture will require Eastern to redeem for sinking fund purposes \$72,000 of bonds at the end of the third year, \$78,000 at the end of each of the next five years, \$84,000 at the end of each of the next seven years, and \$90,000 at the end of each of the next five years; it will also provide for acceleration to insure the complete retirement of the bonds not less than two years prior to the "date of exhaustion of available gas supply" (as therein defined) of Transco. Said indenture will also permit the issuance of additional bonds, to be equally and ratably secured thereby, on the basis of 60% of the Bondable Value of Property Additions as therein defined, provided certain specified earnings requirements are met. The obligations of the respective purchasers to purchase the bonds are subject to certain conditions including the following: (1) the Pipeline shall have been completed in accordance with the Stone & Webster Report and placed in operation, (2) Eastern shall have entered into service agreements with Transco, Citizens, Dover, Sussex, Elkton, Delaware P & L and Seaford, which shall have been pledged under the indenture. (3) all long term financing referred to in the preceding paragraph shall have been completed (or such portion thereof as provided in the agreement, in the event that the amount referred to in the preceding paragraph, together with the proceeds of the sale of the bonds, exceeds the cost of the project, as defined in the agreement), (4) certain types of adverse events shall not have oc

Eastern's agreement with Tidewater Oil Co. provides that Tidewater will pay, over a period of 20 years and with interest at a rate not exceeding 5% per annum, the cost of constructing the Tidewater Lateral, upon completion of which payment title to the lateral is to pass to Tidewater. The amounts so received from Tidewater will be applied to the payment of the Lateral Note.

UNDERWRITERS—The name of each underwriter, and the number of units and the number of shares of common stock which each has severally agreed so to purchase, are as follows:

		Shares
Harrison & Co.	5,250	54,023
Bioren & Co.	700	7,023
Woodcock, Hess, Moyer & Co., Inc.	700	7,203
Thayer, Baker & Co.	350	3,601

### See also V. 188, p. 146; V. 187, p. 2446. Chicago, Burlington & Oniney RR .- Earnings.

Chicago, Durings	on or esmy	ncy nn	-Earning:	>
Period End. May 31-	1958-Mo	nth-1957	1958-5 Mo	nths-1957
Railway oper, revenue Railway oper, expenses_	\$ 19,799,725 16,209,029	\$ 20,689,609 17,612,790	\$ 98,923,827 79,832,022	
Net rev. from ry. oper. Net railway oper. inc.	3,590,696 1,683,216	3,076,819 1,303,071	19,091,805 7,606,032	21,098,663 9,072,513

# Ohlows Creat Western Dr. Fourters

Unicago Great W	estern 1	y.—Earni	ngs-	
Period End. May 31-	1958-Mor	nth-1957	1958-5 Mo	nths-1957
Railway oper. revenue Railway oper. expenses.	\$2,958,677 2,058,842	\$3,257,478 2,159,071	\$14,386,798 9.993,933	\$15,559,645 10,441,957
Net rev. from ry. oper. Net railway oper, inc.— V. 188, p. 47.	\$899,835 384,545	\$1,098,4 <b>07</b> 418,21 <b>0</b>	\$4,392,865 1,773,744	\$5,117,688 1,924,975

## Chicago, Milwaukee, St. Paul & Pacific RR.-Earnings Period End. May 31— 1958—Month—1957 1958—5 Months—1957

	@	e	6	6
Railway oper. revenue	19,154,252	21,389,681	92,877,916	
Railway oper. expenses.	16,137,458	18,717,014	80,455,764	87,160,059
Net rev. from ry. oper.	2,966,794	2,672,667	12,422,152	
Net railway oper. inc	634,112	389,922	920,059	4,232,273

Ch	icago, Kock Is	land & Pa	acilie kk.	-Earning	gs—
Railwa	od End. May 31— ay oper, revenue ay oper, expenses_	\$15,764,307	\$17,675,090		\$85,362,805
Net ra	rev. from ry. oper. nilway oper. inc 187, p. 2798.			\$15,696,038 3,667,212	\$18,925, <b>0</b> 57 6,543,846

# Chrysler Corp.—Army Orders Additional Tanks—

The 900 additional medium tanks to be produced by this corporation under an award of contract announced by the Army Ordnance Corps, June 27 are scheduled to be built at the Lenape ordnance plant at Newark, Del., as a continuation of current tank production activity at that plant. Chrysler is also the Vehicle Engineering Agency for this latest version of the famed Patton medium tank, supporting the Detroit Arsenal in this activity.

"Production of the 900 tanks between Jan. 1, 1959 and March 31, 1960, will provide continuing employment for more than 700 experienced people at the Lenape ordnance plant and 400 at the company's Scranton, (Pa.) defense plant," said Irving J. Minett, the company's group executive for defense.

The Scranton plant produces parts for the tank assembly operation at Newark, Del. Important components and subassemblies also are produced at Chrysler operated facilities in the Detroit, Mich., area. Mr. Minnett said that a subcontractor structure or more than 600 suppliers located in 37 states has been developed to furnish materials and components in support of Chrysler's tank program for the Armed Forces. This subcontractor organization, 75% of which is made up of firms qualifying as small business, will be further developed for the additional procurement. additional procurement

According to W. S. Blakeslee, general manager of Chrysler's defense operations division, tank production under the present contract has been on schedule from the beginning, with deliveries to the government at the full production rate achieved in January, 1958, only seven months after the contract was awarded Chrysler. Deliveries under the present contract are to be completed Dec. 31, 1958.

# Construction at Fast Pace at New Assembly Plant-

Construction at Fast Pace at New Assembly Plant—
The peak period of construction activity is now being reached at the corporation's new multi-million dollar Valley Park automobile assembly plant, 20 miles southwest of St. Louis, Mo., with approximately 1,000 contractor employees at work at the plant site.

Completion of construction is scheduled for the end of this year.
Construction progress also is reported on other facilities at the 225-acre plant site, including the office building, power house, a 160-foot high water tower with a 400,000 gallon capacity, and grading for the plant parking lot to accommodate 2,000 cars, and storage and shipping area for some 2,500 new cars.

There will be a two-story brick office building some 332 feet long and 75 feet deep, fronting on U.S. Highway 66. Installation of footings and foundation for the office building now is underway.

The new Valley Park assembly plant will build Pylmouth automobiles to supply the company's southern and southwestern market areas which include some 1,400 dealers. Pilot production for 1960 model Plymouth is planned for mid-1959. Employment of upwards of 3,500 persons is expected when the plant is in full production—V. 188, p. 146.

### Coastal Caribbean Oils, Inc., Panama City, Panama-Files With Securities and Exchange Commission-

The corporation on June 30 filed a letter of notification with the SEC covering American voting trust pertificates for 78,397 shares of common stock (par 10 cents) to be offered at the market testimated at \$1.12½ per share), without underwriting. The proceeds are to be used for corporate and administrative expenses, mineral exploration and acquisition.—V. 180, p. 246.

### Coastal States Gas Producing Co.—Announces Successful Drilling Operations-

Reporting on drilling activities in the six months ended June 30, 1958, the second half of the company's 1958 fiscal year, Oscar S. Wyatt, Jr., Chairman of the Board and President, has announced that 64% of the wells drilled were successfully completed. Drilling projects in which Coastal States participated during the January-June period resulted in 16 completed wells as compared with only three dry holes. Completed wells included seven dual gas wells, five single gas wells, one triple gas well and three oil wells.

Mr. Wyatt also reported that Coastal States has purchased interests in 11 producing wells since the first of the year, consisting of six

Mr. Wyatt also reported that Coastal States has purchased interests in 11 producing wells since the first of the year, consisting of six dual gas wells, one dual oil and gas well and four single oil wells. In addition, two dual gas wells and one dual oil and gas well were completed by others on leases in which Coastal States has overriding

royalties.

For the full fiscal year which ended June 30, 1958, Coastal States' drilling performance showed 28 completed wells and eight dry holes for a record of 78% successful completions. Interests in a total of 16 wells were purchased during the fiscal year.

In addition to its well operations, Coastal States owns 24 gas gathering systems in Texas and has three additional systems under construction, including one in Louisiana which will mark the company's initial undertaking outside of Texas.—V. 188, p. 47.

# COG Minerals Corp., Denver, Colo.—Proposed Acquis.

The directors of this corporation and California Quicksilver Mines, Inc., San Francisco, Calif., on July 7 announced the approval of a plan of reorganization for presentation to steckholders of California Quicksilver at a meeting to be held at an early date in San Francisco, whereby upon adoption of the plan and issuance of a permit by the Commissioner of Corporations, State of California, COG Minerals will acquire all the assets of California Quicksilver and will assume all the liabilities of said corporation in exchange for 296,000 shares of COG Minerals common stock. California Quicksilver will then distribute such shares to its stockholders at the rate of one share of COG Minerals for each 614 shares of California Quicksilver, and thereafter dissolve.

COG Minerals Corp. is actively engaged in the explortaion, develop-

COG Minerals Corp. is actively engaged in the explortation, development and production of aranium ores as well as the operation of an upgrading mill in Fry Canyon, Utah, California Quicksiver Mines, Inc. is engaged in the development, mining and production of mercury from its properties located in Lake County, Calif.

Leason & Co., Inc., Chicago, Ill., investment bankers, will acquire as a fee for services performed in connection with this contemplated acquisition of assets of California Quicksilver Mines, Inc. by COG Minerals Corp. certain shares of the common stock of COG Minerals Corp.

It is the present intention of Leason & Co., Inc. to hold such stock

# Columbian Rope Co.-New Products Introduced-

A windshield gasket and a new rub strake are two new products in the series of new vinyl marine products now being manufactured by this company, Earl L. Wilson, Sales Promotion Manager, has an-

The windshield gasket, made of vinyl plastic, is used to seal tight and outlast ordinary rubber gaskets.

The rub strake is manufactured in red or white vinyl plastic and it will not mark white boats nor scuff, it is said. Ideal for installation on tenders, it can be fastened with screws or nails.—V. 167, p. 2331.

### Condor Petroleum Co., Inc.-Offering Suspended by Securities and Exchange Commission-

The Securities and Exchange Commission, it was announced on July 11. has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation.

Regulation A provides a conditional exemption from registration

with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed Sept. 5, 1957, Condor proposed a public offering pursuant to such an exemption of 100,000 shares of public offering pursuant to such an exemption of 100,000 shares of its 10 cent par value common stock at \$3 per share. The Commission asserts in its suspension order that it has "reasonable grounds to believe" (1) that Condor's offering circular contains untrue statements of material facts and fails to state material facts with respect to the identity of the actual underwriter of the offering and the identity of the person or persons to whom commissions on sales of securities are being paid; (2) that the offering is being made in violation of Section 17 (the anti-fraud provision) of the Securities Act; and (3) that the Regulation A exemption is not available for the reason that the actual underwriter of the securities being offered was temporarily enjoined by the United States District Court for the Southern District of New York on Jan. 3, 1958, from further violations of certain provisions of the Securities Exchange Act of 1934.

The Commission's order provides an opportunity for hearing, upon

The Commission's order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 186, p. 1260.

# Consolidated Electrodynamics Corp.-New Contract-

This corporation has received contracts totaling \$1.500,000 from the Convair (Astronautics) Divisions, General Dynamics Corp., for the design, development, and production of ground-support equipment for the Atlas intercontinental ballistic missile program, it was announced on July 11 by Philip S. Fogg, President.

The company's Systems Division in Monrovia, Calif., will build the instrumentation, which will include three high-pressure helium and nitrogen control systems. CEC engineers will work closely with engineers at Convair in developing the project.—V. 187, p. 2543.

### Consumers Power Co.-Plans \$50,000,000 Financing-

This company on July 17 asked the Michigan P. S. Commission for to issue and sell securities to realize approximately \$50,000,000.

The proceeds are to be used to finance the continuing expansion and improvement of the company's electric and gas service facilities in a 65-county Outstate Michigan area. Consumers spent \$105,500,000 on its expansion and improvement program in 1957 and estimates 1958 expenditures at \$88,550,000 and foresees a \$130,000,000 program in 1959. In order to provide approximately \$50,000,000 from the sale of new securities, the company proposes to issue and sell not more than \$40,000,000 first mortgage bonds maturing not earlier than 1988 for the best price obtainable, but not less favorable to the company than a 4140 basis and not more than 200,000 shares of preferred stock for the best price obtainable, but not less favorable to the company than a 5% basis. The exact quantity of bonds and preferred stock will be determined later.

It is contemplated that the sale of the new securities will be made late in September.—V. 183, p. 146.

Cook Electric Co.—Sells Preferred Issue Privately-This company has placed privately \$2,000,000 of 6% cumulative prior preferred stock (with warrants) with an institution, according to an announcement made on July 14 by Walter C. Hasselhorn, President. This block is part of a \$5,000,000 preferred stock issue recently authorized by Cook Electric stockholders. Blunt Ellis & Simmons, Chicago, Ill., assisted in the private sale.

The proceeds will be used for additional working capital required y the 20% increase in sales volume in the fiscal year ended June 0, 1958, and a further similar increase expected in the current year.-V. 186, p. 623.

## Corn Products Refining Co.—Proposed Merger-

Negotiations for a merger of this company and The Best Foods, Inc. have reached the stage of preliminary agreement, it was announced on July 16 by President William T. Brady and Chairman and President Leonard G. Blumenschine, chief executive officers of the two com-

The joint announcement outlined plans to form a new corporation

The joint announcement outlined plans to form a new corporation into which the two companies would be merged. One share of common stock of the new company will be issued for each share of common stock of Corn Products and 1.6 shares for each share of Best Foods. Following the merger it is planned to place the common stock of the new company on a \$2 annual dividend basis.

Mr. Brady will be President and Chief Executive Officer of the new company. Mr. Blumenschine will be a director and a member of the executive committee. It is expected that final plans for the merger will be completed within the next few months and then submitted to Corn Products and Eest Foods stockholders for their approval.—V. 187, pp. 2798 and 2000. Corn Products and Be-187, pp. 2798 and 2000.

### Daystrom, Inc.-Forms English Subsidiary-

This corporation on July 10 announced the formation of Daystom Ltd: of England, a division of Daystom International.

The new English subsidiary will manufacture a complete line of Heathkits in a new 10,000 square foot building to be constructed in the general vicinity of London. The American Heathkit line, largest and most popular for both consumer and industrial use, will be adapted to British requirements, and all of the parts will be manufactured in the United Kingdom by an initial operating force of about 70 employees. These "do-it-yourself" electronic kits of high fidelity and ham equipment will be sold exclusively via direct mail operation—V. 188, p. 147.

### Delhi-Taylor Oil Corp.-Proposes Offering of Depositary Units for Houston Corporation Stock-

tary Units for Houston Corporation Stock—

This corporation filed a registration statement with the SEC on July 15, 1958 covering 575,800 depositary units for the class A stock of The Houston Corp., the units to be offered for subscription by the holders of common stock of Delhi-Taylor of record at the close of business on May 23, 1958. Each depositary unit will represent (a) the beneficial ownership of one share of class A stock of The Houston Corp., and (b) an irrevocable option to purchase 8,945/10,000ths of one additional share of Class A stock of Houston during a two-year period commencing on Aug. 15, 1959, or on such earlier date as may be determined. Lehman Brothers and Allen & Co. are named as the underwriters of the offering. The subscription price and underwriting terms are to the subplied by amendment. The prospectus states that the offering of the depositary units is conditioned upon the completion of the sale by Houston or the subordinated debentures and shares of common stock of Houston proposed to be offered a units and the shares of such common stock proposed to be offered pursuant to preemptive rights. The proposed offering of securities by Houston was contained in a registration statement filed with the SEC on July 3, 1958.—V. 187, p. 2548.

Denver Acceptance Corp. Statement Effective—

# Denver Acceptance Corp.—Statement Effective—

The registration statement filed with the SEC on May 19 covering 1.000,000 shares of common stock (par \$1) became effective on July 3. Sec V. 187, p. 2332.

### Development Corp. of America—New Parking Garage Firm Formed-

Tim Formed—

The formation of U. S. Parking Corp. to design, construct and finance mechanical and ramp type parking garages was announced on July 2 by Paul Riebenfeld, President. The corporation's headquarters are in New York, N. Y., and Des Moines. Iowa.

In addition to Mr. Riebenfeld, principals of the new corporation are Development Corp. of America, a venture capital organization; Allen & Co., New York investment banking firm; and Webb & Knapp, Inc., a national real estate development company.

U. S. Parking Corp., has acquired the Bowser Parking System, Inc., of Des Moines, Iowa, who are the leading manufacturers of mechanical parking equipment. U. S. Parking has also established a subsidiary to design and construct ramp parking facilities in areas where land prices are not a significant enough factor to warrant the building of mechanical skyscraper garages of the Bowser type.—V. 187, p. 1312.

# Diners' Club, Inc.—Proposed Acquisition—

This corporation is negotiating to acquire the 190,000-member

Esquire Club.

Matty Simmons, Diners' Club Vice-President, said talks with Esquire

Matty Simmons, Diners' Club Vice-President, said talks with Esquire Club began on July 1 and added that "it appears obvious a deal is going to be made." But he emphasized negotiations are still under way and the acquisition has not been consummated.

Diners' Club, formed in 1950, operates an international credit card system that enables its members to charge the purchase of goods and services at over 15,000 outlets. It is the largest company of its type, claiming 680,000 members.

Esquire Club, formed in 1956, which also operates a credit card system, claims 100,000 members and close to 6,000 outlets. It is a

system, claims 100,000 members and close to 6,000 outlets. It is a division of Esquire, Inc., publisher of Esquire and Coronet magazines. Acquisition of Esquire Club at this time would not only give Diners' Club membership a lift, but also would keep the Esquire membership out of the hands of rival American Express Co. American Express plans to enter the credit card field on Oct. 1 and recently acquired the 45,000 membership of the Gournet Guest Club, a subsidiary of Gournet Magazine. Gourmet Magazine.

Stanley Frankel, Executive Director of Esquire Club, confirmed that American Express and Esquire Club had been negotiating, but he said those talks were ended recently. He indicated talks with American Express might be resumed if the Diners' Club deal doesn't work out.—V. 186, p. 1953.

### Diversified Industries of Colorado, Inc., Englewood, Colo.—Files With SEC-

The corporation on July 9 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds are to be used for home construction; industrial scaffolding and ladder division and warking capital.

# Diversified Investment Fund, Inc.—Seeks Exemption

This New York investment company has applied to the SEC for an exemption order under the Investment Company Act permitting its acquisition of not more than 5,000 shares of the  $4^{7}a^{5}c$  cumulative preferred stock of Boston Edison Co., and the SEC has given interested persons until July 25, 1958, to request a hearing thereon.

Boston Edison proposed in a registration statement which was filed with the Commission and which became effective on July 9, 1958, a public offering of 250,000 shares of its cumulative preferred stock. Because of affiliations with members of the underwriting syndicate, the purchase by Diversified of shares of the stock being offered by Boston Edison is prohibited by the Investment Company Act unless the SEC grants the requested exemption order .- V. 185, p. 1884.

### (R. R.) Donnelley & Sons Co.-Stock Offered underwriting group headed by Harriman Ripley & Co. Inc. on July 17 offered 172,710 shares of \$5 par value common stock at \$28.75 per share.

PROCEEDS—These shares are being sold for the account of certain selling stockholders and no proceeds from the sale will accrue to the

BUSINESS—Company, also known as The Lakeside Press, is the largest commercial printer in the United States. The company prints and binds a major portion of several nationally distributed publications including Farm Journal, Life, Look and Time magazines. It prints and binds substantial parts of the Montgomery Ward & Co. Inc., Sears, Roebuck and Co. and other catalogs, The Encyclopedia Britanniea, Compton's Pictured Encyclopedia and The World Book Encyclopedia. It also prints and binds over 1,000 different telephone directories including those for a number of major cities and a wide variety of other printed matter including Eibles, religious publications, school books and other books.

EARNINGS—For the five months ended May 31, 1958 the company reported net income of \$2,935,000 on net sales of \$48,624,000.

# CAPITALIZATION AS OF MAY 31, 1958

First mortgage sinking fund bonds	Authorized \$786,500	Outstanding \$786,500
334% debentures due May 15, 1978— Issued May 15, 1958— Other indebtedness	15,000,000	15,000,000 533,549
*Common stock (\$5 par)	5,000,000 shs.	

As the result of the exercise of the first installment of options granted in 1956 under the company's Restricted Stock Option Plan, 5,214 additional shares were issued in June, 1958. Options to purchase 76,523 shares are outstanding and further options to purchase 37,239 shares may be granted under such plan.

The company has a long-term option to acquire approximately 4% of the presently outstanding shares of common stock from a trust created under the Will of T. E. Donnelley at the value finally established for Federal Estate Tax purposes. T. E. Donnelley died in February, 1955, and such value has not yet been finally determined. The company may exercise its option when such final determination is made. is made.

UNDERWRITERS -- Each underwriter named below has severally agreed to purchase from each selling shareholder that number of shares of common stock which bears the same ratio to the number of shares set opposite the name of such underwriter below as the number of shares to be sold by each selling shareholder, respectively, bears to 172,710:

	Shares		Snares
Harriman Ripley & Co., Inc.	25.110	Kidder, Peabody & Co., Inc.	6.300
A. C. Allyn & Co., Inc	3.000	Lazard Freres & Co	6,300
Bache & Co		Lee Higginson Corp.	3,000
Bacon, Whipple & Co		Lehman Brothers	
A. G. Becker & Co. Inc.		McCormick & Co	
Blair & Co. Inc.		Merrill Lynch, Pierce,	
William Blair & Co		Fenner & Smith	6,300
Blunt Ellis & Simmons_	CO 4 40 /5	The Milwaukee Co	
Blyth & Co., Inc.		F. S. Moseley & Co	
H. M. Byllesby & Co.	0,000	Mullaney, Wells & Co	
(Inc.)	1.000	Paine, Webber, Jackson	
Clark, Dodge & Co		& Curtis	3.000
Julien Collins & Co		Reynolds & Co., Inc	
Cruttenden, Podesta & Co.		Rodman & Renshaw	
Eastman Dillon, Union	-,	Shearson, Hammill & Co	
Securities & Co	~ ~ ~ ~	Smith, Barney & Co	
Farwell, Chapman & Co		Stern Brothers & Co	
The First Boston Corp.		Stone & Webster Securities	
First of Michigan Corp		Corp.	
First Southwest Co		Taylor, Rogers & Tracy,	
Glore, Forgan & Co		Inc	1,000
Goldman, Sachs & Co		Spencer Trask & Co	2,000
Hemphill, Noyes & Co		G. H. Walker & Co	
Hornblower & Weeks		White, Weld & Co	
The Illinois Company Inc.  V. 188, p. 48.		Dean Witter & Co	

# Douglas Oil Co. of California-Expansion-

Controlled gasoline sales of this company will increase approximately 200,000 gallons per month to a monthly total of over 5,000,000 gallons by Aug. 1, it was revealed on July 14 by W. G. Krieger, President.

Mr. Krieger announced that the increase will result from Douglas Oil's recent acquisition of a chain of 28 gasoline service stations located in Northern California, together with the opening of eight new multiple pump Douglas Oil Co. stations in Central and Southern California during June, July and August. Mr. Krieger stated the 28-station chain was acquired from E. B. Hinkle & Sons Distributing Co. Terms of the acquisition were not disclosed.

Co. Terms of the acquisition were not disclosed.

He also stated that engineering work currently is underway for a major new refining unit at Douglas Oil Co.'s Bakersfield facility. This is being done in conjunction with the company's continuing program of upgrading, modernizing and expanding its refining facilities.

Mr. Krieger commented that since the company's fiscal year began on April 1, Douglas Oil has incurred losses during its first three months of operation. However, he told shareholders he believes the company would see an upturn in sales and earnings in the second quarter. He noted that the company's asphalt business is doing very well, particularly in Northern California.—V. 187, p. 1205.

# Dover Industries, Ltd .- To Redeem Preferred Stock-

The corporation has recently called for redemption on July 15, 1958, all of its outstanding 5% non-cumulative preferred stock at par (10 cents per share). Payment will be made at the Toronto-Dominion Bank, Toronto, Canada.

### (E. I.) du Pont de Nemours & Co. (Inc.)-Number of Stockholders Increase-

This company was owned by 207,434 stockholders as of June 30, 1058, an increase of 3,742 over the number of holders recorded at the close of the first quarter of 1958, and an increase of 34,814 over the number on June 30, 1957. The latter gain consists largely of employees who became stockholders for the first time through participation in the company's thrift plan.

There were 192,520 holders of common stock, and 20,887 holders of preferred stock as the second period of 1958 ended. These figures include 5,973 holders of more than one kind of stock .- V. 188, p. 147.

# Eastern Lime Corp.—To Redeem Debentures-

The corporation has called for redemption on July 29, 1958, all of its outstanding 6% convertible debentures due Sept. 1, 1970 at 104%. Immediate payment will be made at the First National Bank, Allentown, Pa., or at the Girard Trust Corn Exchange Bank, Philadelphia, Pa.-V. 182, p. 1337.

Eastern Shore Natural Gas Co.—Private Financing—

See Chesapeake Utilities' Corp. above.

# El Paso Electric Co.—Bids July 22—

The company at 90 Broad St., New York, N. Y., will up to 11 a.m. (EDT) on July 22 receive bids for the purchase from it of \$6,500,000 first mortgage bonds due 1988, and \$3,000,000 of debentures due July 1, 1978.—V. 187, p. 2965.

# El Paso Natural Gas Co .- To Increase Facilities --

El Paso Natural Gas Co.—To Increase Facilities—
An application by this company seeking authority for the construction and operation of facilities to enable it to receive, process and transport natural gas from the Aneth Field area of Utah, Colorado, Ne: Mexico and Arizona, has been accepted for filing, the Federal Power Commission announced on July 8.

The company proposes to construct, at an estimated cost of about \$26,085,000, approximately 13.3 miles of 20-inch and 62.6 miles of 16-inch transmission line; about 102.3 miles of various diameter field lines; a 30,600 horsepower compressor station; gasoline, fractionating and dehydration plants; wells for its own production, and various metering facilities, river crossings, and appurtenant facilities. El Paso's application said the facilities would enable it to handle a maximum the Aneth Field. the Aneth Field.

Applications were also filed by 16 independent producers seeking FPC authority to sell natural gas to El Paso from the Aneth Field area.-V. 187, p. 2332

### Electronic Communications, Inc., St. Petersburg, Fla. -Reports Record June Bookings-

Orders booked for the month of June by this corporation reached the record total of nearly \$3,500,000, according to an announcement by E. F. Coy, Vice-President—Marketing. The major part of this total is for military abetropic equipment. is for military electronic equipment.

The corporation recently completed an addition of 15,000 sq. ft. to its electronic production facilities at St. Petersburg, Fla., and plans to add extensive manufacturing buildings adjacent to its present modern plant, within the near future. Present employment totals approximately 1,000—V 187 p. 297 approximately 1,000 .- V. 187, p. 327.

### Electronics Investment Corp.—Securities Firm Formed

A group of prominent Californians has just established headquarters in New York City to sell an investment program in the fastest growing industry America—electronics! Under the banner of the Fleetwood Securities Corp. of America, this group, headed by Charles E. Salik, San Diego financier and owner and operator of Television and Radio stations, is the sponsor for the Electronics Investment Program of the accumulation of shares in the Electronics Investment Corporation, a \$16,000,000 mutual investment fund.—V. 186, p. 839.

### Emerson Radio & Phonograph Corp. - New Tuner

A major development in the field of electronics was announced on July 10 by this corporation. George Rappaport, Emerson's Government Electronics Division Vice-President in charge of Marketing, stated that a patent application has been made for a 3-circuit miniature, rotary-axial ferrite tuner which produces linar frequency variations from 500 to 1,600 kilocycles and can be extended to cover frequencies as high as 15 megacycles.

"This revoluntionary type of component is slightly larger than a flashlight battery," Mr. Rappaport said.—V. 188, p. 147.

### Energy Fund Inc .- Net Assets Rise-

As of—	June 30,'58	Dec. 31,'57
Net assets per share	\$148.75	\$128.18
Net assets at market	4,392,416	3,601,765
Capital shares outstanding	29,528	28,100
Number of stockholders	1.046	926
V. 187, p. 2225.		

# Equity Corp.—Seeks Exemption Order—

This corporation and Financial General Corp., an affiliated company of Equity, have applied to the SEC for an exemption order permitting the purchase by Financial from Equity of 49,989 shares of stock of United Insurance Co. and the SEC has given interested persons until July 24, 1958, to request a hearing thereon. Financial proposes to purchase the 49,989 shares (which constitute all of the capital stock of United Insurance except for 11 directors' qualifying shares) at a price of \$13.05 per share or an aggregate cash consideration of a price of \$13.05 per sha \$902,187.—V. 187, p. 1432.

# Esquire, Inc.—Control of Unit Sought—

See Diners' Club, Inc. above.-V. 178, p. 148.

# Fairchild Camera & Instrument Corp.—Contract—

Receipt of a production contract in the amount of \$489,440 for Type K-47 aerial reconnaissance cameras, has been announced by the corporation's Decense Products Division. The contract was awarded by the U. S. Air Force Materiel Command.

The K-47 is a night reconnaissance camera system, featuring a Fairchild Rapidyne shutter, which can be activated by a flash bomb, fired from the airplane. The bomb provides illumination of the area to be photographed. It is capable of taking pictures at either high or low altitudes. Film size is 9 by 9 inches.—V. 187, p. 2116.

# Faraday Uranium Mines, Ltd.—Official Resigns—

Bryan W. Newkirk, a leading figure in Canadian mining promotion and development, is resigning from active management of nearly 60 companies, including the posts of President of Faraday Uranium Mines and Chairman of the Continental Mining Exploration, Ltd.

Mr. Newkirk, in announcing his decision, gave ill health as the reason.-V. 185, p. 1153.

### Financial General Corp.—Seeks Exemption Order— See Equity Corp. above .- V. 187, p. 1541.

Flight Support, Inc., Metuchen, N. J.-New Pres., etc. Carl R. Wetterau has been elected President of the company. Vice-President and General Manager since 1956, he assumes his new responsibilities immediately.

The directors also elected Clarence E. Unterberg a member of the board. Mr. Unterberg is a partner in C. E. Unterberg, Towbin Co., New York investment brokerage firm.

Flight Support is currently manufacturing specialized test and ground support equipment for major airlines, afroraft and engine manufacturers, including Pratt & Whitney Aircraft Westinghouse, General Electric, Wright Aeronautical, Convair, Boeing, American Airlines, Pan American and United Airlines. Operations were transferred from Linden, N. J. to a new five-acre manufacturing plant at Metuchen in November 1957.

Food Machinery & Chemical Corp.—Affiliate Expands See Tennessee Gas Transmission Co. below .- V. 187, p. 1784.

# Ford Motor Co. (Mich.)—June Output Off-

The company produced 99.647 passenger cars and trucks during June for a year-to-date total of 706.920.

Thunderbird production in June was 5.685 units for a six-month total of 23,406. Comparable 1957 Thunderbird figures were 1,456 and

The breakdown follows: Period End. June 30—	1958—Mor	nth—1957	1958—6 M	los.—1957
Ford passenger Mercury	71,043 9,151	127,537 17,798	504,975 64,262 6,944	819,881 171,48 <b>4</b>
Edsel	496 1,409	2,523	14,833	23,945
Total cars	82,099 17,548	147,858 20,331	591,014 115,906	1,015,310 185,108
Total cars & trucks_ Tractor	99,647 3,150	177,189 3,000	706,920 27,083	1,2 <b>00,418</b> 23,656

Forty-Third Avenue Presbyterian Church, Gary, Ind. -Bonds Offered-B. C. Ziegler & Co., West Bend, Wis., on July 11 offered publicly \$200,000 of first mortgage serial bonds, series A, bearing interest ranging from 41/2% to 51/4%, and maturing semi-annually, from June 15, 1959, to June 15, 1973, inclusive. The bonds are priced at 100% and accrued interest.

The rew bonds are redeemable at 104% and accrued interest if borrowed funds are used for such redemption and at 102% and accrued interest if other than borrowed funds are used; after June 15. 1963 they are redeemable at 100% and accrued interest. The bonds are to be secured by property having a valuation of \$822,802.

PROCEEDS—The net proceeds are to be used to pay, in part, for a new church, now completed, together with a chapel, class rooms, parlors and offices constructed at a cost of \$623,463, including equipment.

### Freeport Sulphur Co.-To Sell Its Lake Washington Oil for \$100,000,000-

Magnolia Fetroleum Co. southwest affiliate of Secony Mobil Oil Co. Inc. will purchase Freeport Sulphur Company's interest in the Lake Washington oil and gas field in Plaquemines Parish, La., under an agreement approved by Freeport directors on July 16, Langbourne M. Williams, President of Freeport, and J. L. Latimer, President of

M. Williams, President of Freeport, and J. L. Latimer, President of Magnolia, announced.

Mr. Williams said that the total consideration to be received by Freeport is \$100,000,000 in cash, part of which will be paid by Magnolia and part from the sale of a reserved production payment.

It is estimated that the income and other taxes payable by Freeport in connection with the transaction will amount to \$26,250,000, leaving a balance of \$73,750,000. Mr. Williams added. Completion of the sale, subject to the usual legal formalities including the obtaining of a satisfactory income tax ruling, is expected to take place by Oct. 1.

The properties being purchased by Magnolia consist of interests varying from 10% to 50% in about 58,000 acres. The interests average shout 35%.

About 35%.

There are 90 oil wells and six gas wells. Sixty-one of the oil wells produce from two zones. The properties have about 25 separate oil and gas reservoirs between depths of 8,000 and 20,000 feet and include the world's deepest producing well (Richardson & Bars et al. No. 1-L Huable-Louisiana Land & Exploration Co.). Allowable production from the oil wells totals 13,500 barrels a day, with Freeport's net working daily allowable interest being about 3,900 barrels a day of 28 degree-30 degree gravity oil.

daily allowable interest being about 3,900 barrels a day of 28 degree30 degree gravity oil.

The gas wells are now shut in, but it is expected that by the first
of the year about 15 million cubic feet of gas daily can be sold from
the properties being purchased by Magnelfa.

Oil from the field is moved to the Mississippi River by pipeline,
then transported by barge. All drilling operations are conducted from
barges. Six wells are currently being drilled.

Presport's oil and gas activities, which were commenced in 1948,
are conducted by Freeport Oil Cc., an operating division of which
H. C. Petersen is President. The company has production from fields
in Louisiana, Texas, Oklahema and Kansas,

in Louisiana, Texas, Oklaheme and Kansas.

Freeport's program of exploration for and development of oil and gas will continue to be actively carried forward by Mr. Petersen's organization, Mr. Williams said.—V. 187, p. 2549.

### Frito Co.-Acquires Ruffles Patents-

This company has acquired all patents and trademarks in the United States and Canada covering Ruffles, a waffle type potato chip, accord-

States and Canada covering Ruffles, a waffle type potato chip, according to C. E. Doolin, President.

The acquisition, said Mr. Doolin, includes the purchase of existing machinery used in the manufacture of Ruffles along with some 12 patents from the inventor, Bernard Stahmer, of Omaha, Neb.

Included in the patents, under which the product is sold, is a process in which a cheese-like flavor is imparted to the potato without the addition of any cheese flavoring or additive, Mr. Doolin said. An additional patent covers a new process for retarding the crumbling of potato chips of this type.—V. 187, p. 2549.

# Gardner-Denver Co.-Incoming Orders Increasing-

Incoming orders for its equipment took a decided upturn for June and should point the way for more successful third and fourth quarters of the year, G. V. Leece, President, told the Security Analysts of San Francisco, Calif., on July 8.

The most marked increaes in sales came in construction equipment. Mr. Leece said, and oil field equipment volume rose for the first time in several months.

The rise in June business followed what Leece termed "a low point in sales and profits that Gardner-Denver experienced in April and May." There is every indication that higher profits will be realized for the month of June due to substantially increased billings, he said. Total volume through June 30 will approximate \$27,700,000 as compared with \$35,287,000 through June of 1957 and \$30,500,000 for the same period of 1956. Mr. Leece said.

Preliminary estimates of earnings indicate the company carned 40 cents per share during the second quarter. Mr. Leece said. This brought earnings for the first six months of the year to approximately \$1.13 per share on compans stock as compared with \$2.20 per share for the same period of 1957.

"But with incoming orders increasing at an appreciable rate, we enticipate our last half earnings will be higher than earnings for the first half," he seid.

The directors have deciared a regular quarterly dividend of 50 cents per share on common stock on June 26, payable Sept. 2 to shareholders of record of Aug. 12.

"We have every reason to believe this dividend will be continued for the rest of the year," Mr. Leece said,—V. 187, p. 1313.

# Garlock Packing Co.-Subsidiary Elects President-

The appointment of J. B. Sewell as President of The Garlock Packing Co. of Canada, Ltd. was announced by George L. Abbott, Chairman of the Board of Directors of the above company.—V. 187, p. 1542.

# Garrett Corp.—Spangler a Director—

The appointment of Rear Admiral Selden B. Spangler, U. S. N., Ret., s Director of Research for this corporation, a leading manufacturer f aircraft and missile components and accessories, was announced uly 1 by J. C. Garrett, President. Admiral Spangler, whose appointment is effective Aug. 1, retired from the Nature. July 1 by J. C. Garrett, President. ment is effective Aug. 1, retired from the Navy on June 30, after 39 years of service

Years of service.

Widely recognized as the father of the Navy's gas turbine program starting in 1939 and running through 1946, Admiral Spangler is usually given a large share of credit for overall development of the propeller gas turbine in the United States, and is directly credited with development of the turbo-compound engine. He will make his headquarters in Phoenix at Garrett's AiResearch Manufacturing Division of Arizona, the largest manufacturer of small gas turbine engines in the world.—

V. 187, p. 2447.

# General Dynamics Corp.—New Study Contract—

Ray W. Johnson, Director of the Advanced Research Projects Agency, on July 2 announced that the Air Research and Development Command has been authorized to let a feasibility study contract with this corporation's General Atomic Division, located at San Diego, Calif., related to the possible development of a new concept of propulsion employing controlled nuclear explosions.

This is one of a series of investigations involving new means of propulsion for space applications. Conceptually, this study, which was proposed by General Atomic, differs from other proposals under consideration in that it looks to the employment of a series of controlled detonations within the atmosphere and beyond. The initial commitment for this study calls for the expenditure of \$1,000,000 during fiscal year 1959. Continuation of the program will be based upon the results of the study during the initial phase.

Mr. Johnson emphasized the study nature of this contract which, if successful, may lead to a distinct advance in propulsion capability.

V. 187, p. 2116.

### General Electric Co.-New Lab in Operation-

Che of the nation's largest and newest industrial installations for the development of advanced methods of foundry technology has been placed in full-scale operation by this company.

The \$750,000 Applied Research and Development Laboratory of the Foundry Department is providing the vital link between pure research from which is developed new materials and processes, and the actual foundry use of such materials and methods as castings and improved production techniques.

production techniques.

According to Dr. Jack Keverian, Laboratory Manager, the facilities are utilizing a nine-foot diameter vacuum degassing chamber—the first and largest in use for foundry technology in the United States—to improve methods of eliminating gaseous impurities in molten east

Other projects underway in the new laboratory include development of improved methods of vacuum melting and processing of cast alloys to reduce impurities and improve sast properties; improved precision casting methods; and methods for reducing the quantity of metal

casting methods; and methods for reducing the quantity of metal needed for risers in castings.

The laboratory occupies some 22,000 square feet of space in Building 93 of General Electric's Schenectady, N. Y., plant. This area was formerly occupied jointly by the Department's forge shop and later by the Industrial Heating Department which has been moved to Shelbyville, Ind.

The Applied Research and Development Laboratory is another of General Electric's expansion plans which we initiated in 1955 to provide a total expenditure of \$500.000.000 during three years.—V. 1335, p. 48.

# General Gas Corp.—Plans Barge Terminal Expansion

General Gas Corp.—Plans Barge Terminal Expansion
This corporation on July 16 announced plans to enlarge its barge
terminal on the Flint River at Bainbridge, Ga., by 50° providing
storage for over 1,000,000 gallons of LP-Gas.
Completed and placed in operation early this year, the facility serves
as a terminus for 400,000-gallon-capacity barges which transport
LP-Gas from refineries near Houston, Tex., to Bainbridge in southwestern Georgia. The barge route runs from Houston to Harvey, La.,
via the inter-coastal canal, then across the Gulf of Mexico and up the
Apalachicola River to the Flint River.

Martin F. Dryden, Jr., Vice-President of the corporation's Eastern
Division, said that the company, through a wholly-owned subsidiary,
the Propane Corp., will install 12 additional 30,000-gallon LP-Gas
storage tanks on the 14-acre terminal site. The terminal already has
24 of the large tanks in service with a total combined capacity of

storage tanks on the 14-acre terminal site. The terminal already has 24 of the large tanks in service with a total combined capacity of 720,000 gallons of LP-Gas.

Luft at a cost of approximately \$500,000, the General Gas terminal angments the company's storage facilities in the Eastern Division and assures plentiful supplies of fuel for area customers. Other bulk storage operated by the company includes a 20,000,000 gallon underground storage facility near Gibsland, La. This storage is hollowed out of subterranean salt domes. Fuel stored there is delivered to General Gas customers during fall and winter months when LP-Gas requirements reach annual peaks.

Gas customers during fall and winter months when LP-Gas requirements reach annual peaks.

General Gas serves approximately 150,000 industrial, commercial and residential customers from a total of 113 bulk plants in its five-state operating area. Above-ground storage capacity of those distribution centers exceeds 4,000,000 gallons of fuel.—V, 186, p. 1149.

### General Public Service Corp.—Asset Value Up-

This closed-end investment company reports that its net assets at market value on June 30, 1958, were \$27,822,665, equivalent to \$5.61 per share on 4,956,528 shares of common stock outstanding. The asset value on March 28, 1958 was \$5.20 per share and at the close of 1957 was equal to \$4.92 per share.

1957 was equal to \$4.92 per share.

The report also compares the current asset value of \$5.61 per share with that of \$5.42 per share on June 30 a year ago, when many of the standard market averages were at a higher level. It points out that such a comparison should also include the year-end distribution of 14 cents per share from realized net gain on investments.—V. 183,

# General Waterworks Corp.—Acquisition—

Purchase of the Parkesburg Water Co. of Parkesburg. Pa., by the ctoraro Water Co., wholly owned subsidiary of General Waterworks of p., was announced on July 14 by Howard Butcher III, President of

The Parkesburg company serves a community of 4,000 located 40 miles west of Philadelphia on the Lincoln 'Highway. It has assets of \$200,000.—V. 137, p. 1649.

# Georgia RR.-Earnings-

Period End. May 31		1958-Month-1957		1958 5 Months -1957	
	Railway oper, revenue Railway oper, expenses	\$652,020 572,548	\$747,8±5 664,571	£3,163,554 2,832,301	\$3,562,819 3,284,462
	Net rev. from ry. oper. Net railway oper. inc. -V. 167, p. 2800.	\$79,472 77,458	\$83,274 96,432	\$331,253 256,114	8278,357 306,250

# (Adolf) Gobel, Inc.—Revested With Properties—

Pursuant to an order of the U. S. District Court for the District of New Jersey in the matter of the reorganization proceedings, this corporation and its wholly-owned subsidiaries have been revested with all of the respective corporation's assets and properties on July 8. 1958 and has resumed operation independent of the reorganization proceedings. The subsidiaries are the Eastern Edible Refinery Corp. and the Metropolitan Shortening Corp. of Jersey City, N. J. Anthony De Angelis is President.—V. 187, p. 2117.

# (B. F.) Goodrich Co.—Develops De-icing System-

Development of a simple system of pneumatic de-icing that for ne first time makes de-icing equipment practical for light twin engine airplanes has been announced here by B. F. Goodrich Aviation

"Entirely mechanical, the new system adds only 50 pounds to the weight of the plane—about ore-half the weight of present de-icing equipment—and is economically installed," P. W. Perdriau, General Manager, B. F. Goodrich Aviation Products, said.

The prototype system has been issued a supplemental type certificate by the Civil Aeronautics Administration for a Piper PA-23 "Apache" owned by the Westport Development & Manufacturing Co., Inc., Milford, Conn.

Inc

Milford, Conn. light twin engine planes this Summer .- V. 187, p. 2333.

# Grand Trunk Western RR.—Farnings-

Deficit.-V. 187, p. 2300.

1958—Month—1957 1958—5 Months—1957 \$4,323,000 \$4,961,000 \$23,236,000 \$26,030,000 4,289,167 4,693,354 20,900,276 22,554,819 Period End. May 31-Railway oper, revenue\_Railway oper, expenses\_ \$267,646 \$2,335,724 \$3,475,181 611,156 2,311,105 1,072,189 Net rev. from ry. oper. \$33,833 Net railway oper. deficit \*858,876

# Grand Union Co.—Randolph Elected a Director—

Francis F. Randolph, investment banker and senior partner of J. & W. Seligman & Co., has been elected to the board of directors. Mr. Randolph is also Chairman of the Board, President and a member of the executive committee of the Tri-Continental Corp., National Investors Corp., Broad Street Investing Co., Union Service Corp. and the Whitehall Fund, Inc. He is a director and member of the executive committee of General Properties Corp. and the American Reinsurance Co.; Chairman of the Board and of the Executive Committee of the Globe & Rutgers Fire Insurance Co. and the American Home Fire Assurance Co.; Chairman of the Finance Committee and a director of the Newport News Shipbuilding & Drydock Co., and a trustee and member of the executive committee of the Bowery Savings Bank. Bank.

# Two Markets Opened by Grand Union Co .-

Grand Union Co. opened its sixth and largest Grand-Way Saving Center-a 60,060 square foot super-general store carrying a full food line and 15,000 non-food items under one roof-in Danbury, Conn.,

on July 15. It is the first such Center in Connecticut, and the first to be specially designed and built for the purpose by the Eastern food chain.

Simultaneously, Grand Union on July 15 opened a 25,000 square loot supermarket in Clifton, N. J.-V. 138, p. 49.

Great Southwest Fire Insurance Co.—Stock Offering— The company on June 10 offered an undetermined number of shares of common stock (par \$1) and non-voting preferred stock (par \$1) aggregating \$248,000 to the public and to present and future holders of life insurance policies issued by the National Reserve Insurance Co. The purchase price for the common stock is \$1.60 per share and for the preferred stock \$5 per share.

Each National policyowner has the choice of investing his dividend refund in either (a) common voting stock, (b) preferred non-voting stock, or (c) receiving it in eash.

The preferred stock provides for a cumulative dividend of 10 cents per share per year to be paid before any payment is made on the common stock. This cumulative dividend alone amounts to 2% of the offering price of 85 per share. Thereafter, the preferred and the common stock divide equally, per share, any dividends paid out of the company's earnings for that year.

PROCEEDS-The net proceeds will be used for working capital and

PROCEEDS—The net proceeds will be used for working capital and other corporate purposes.

There are 403,346 shares of common stock now outstanding which together with those sold pursuant to this offering, less any common stock exchanged for the preferred stock, will dilute the dividends on the preferred. In the event of the dissolution of the corporation, there shall be first set aside an amount equal to \$3 per share of non-voting preferred stock, after which the voting common stock will share equally, per share, with the non-voting preferred in the assets of the corporation. If a stock dividend be paid, the price will be \$1.60 per share for the common. \$5 per share for the preferred Each such exchange of one share of preferred for three snares of common would result in the reduction of the capital stock account by \$2 and an increase of surplus by the same amount.

BUSINESS—The company was incorporated in Arizona on April 16.

BUSINESS.—The company was incorporated in Arizona on April 16, 1953. However, it did not meet the Arizona capital and statutory requirements until April 1, 1954 at which time it received a certificate of authority to engage in the business of fire insurance in the State of Arizona.

The company is authorized to write all forms of insurance protection in Arizona, New Mexico, Louisiana and Nevada.

EARNINGS—The company reported a net loss after taxes of or the three months ended March 31, 1958.—V. 187, p. 2002.

# Group Securities, Inc .- Triples Six Month Sales-

An increase of 195% in the sale of shares of Group Securities, Inc., a leading mutual fund, was reported on July 3 by John L. Abbe, Vice-President and Directors of Sales of Distributors Group, Inc., the

sponsor complety.

Group's sales for the first six months of 1958 totaled \$19,486,443, including \$4,467,963 in conversions from one to another of Group's 21 funds. Nee liquidations totaled \$6,189,202.

Total sales for the first six months of 1957 were \$6,614,731.—

V. 187. p. 222

### Hamilton Fands, Inc .- Registers With SEC-

This company filed with the SEC on remainers on July 15, 1958 of its right ration statement covering an additional \$125,000,000 of ceriodic investment certificates, and additional Hamilton Fund Shares, iz.: \$15,000,000 of series H-Cr: and \$17,000,000 of series H-DA.— V. 186. p. 316.

### Hercules Powder Co. (Inc.) - Earnings Lower-

The company on July 16 reported for the six months ended June 0, 1958, net income equal to 89 cents a share of common stock.

Net income in the first six months of 1957 was equal to \$1.03 a

of common stock.

For the second quarter of 1958, net income was equal to 51 cents a share of common stock, as against 55 cents a share in the second

Net sales and operating revenues for the six months' period were \$116,773,028, compared with \$124,752,266 for the corresponding 1957 period. V. 187, p. 2002.

# Hertz Corp.—New Canadian Auto Lease Unit—

Formation of Canamerican Auto Lease and Rental, Ltd., a wholly-owned subsidiary organized to conduct long-term automobile leasing in Canada, was announced on July 1 by Robley H. Evans, Executive Vice-President of Hertz American Express International, Ltd., the parent company.

parent company.

Canamerican will lease new cars in fleets of 10 or more under full raintenance plans to companies and businesses throughout the Dominion, Mr. Evans said. It will mark the first time full maintenance automobile leasing will be available in Canada, he added.

Under this plan, a flat monthly fee includes depreciation, all repairs, towing and greating, complete winterizing service, fire and theft protection, \$50 deductible collision protection, license fees, and finance charges. The customer provides only liability insurance, gasoline, oil, storage, and washing. storage, and washing.

Canadian hegdquarters of Canamerican will be located in

The company will also operate through the Car Leasing Division of The Hertz Corp. in Chicago.

Walter L. Jacobs, who is President of the Corporation, is also President of the new subsidiary. Leon C. Greenebaum is Chairman

of the Board.

Hertz American Express International, Ltd., is a jointly-owned subsidiary of The Hertz Corp. and American Express Co. The company, organized last November, conducts car and truck rental operations outside the United States in 23 foreign countries and territories.

# Hertz Rent A Car Expands Facilities in Quebec-

Hertz car and truck rental operations have recently been established for the first time in 10 cities in Quebec, it was announced on July 8. The cities in the Province where Hertz service is now available are: Mount Joli Riviere du Loup, Sherbrooke, Sept Isles, St. Joseph d'Alma, Montgomery, St. Jovite, Matane, and the twin cities of Trois Rivieres and Cap de la Madeleine.

Hertz car rental operations throughout the Dominion are owned by Canadian businessmen who are franchised licensees of Hertz American Express International Ltd. which also operates in England and

can Express International, Ltd., which also operates in England and 1 other countries overseas.

In addition to the 10 Quebec cities where company franchises have been granted for the first time, Hertz has licensee operations in the following cities in the Province: Montreal, Quebec City, Chicoutimi, and Rimouski.

Robley H. Evans, Executive Vice-President of Hertz International, explained that expansion in Quebec was part of company plans to increase Hertz' car and truck rental and leasing services throughout Canada by 20% this year.

Mr. Evans said that in 1957 Canadian licensees operated 1,578 cars

Mr. Evans said that in 1957 Canadian licensees operated 1,578 cars and 764 trucks and gross revenues amounted to more than \$7,000,000. By comparison, he pointed out, company operations in Canada in 1946 consisted of only 145 passenger cars operating in 12 cities and that gross revenues totaled \$230,000.

Mr. Evans said Hertz Rent A Car now has 70 members operating in 109 Canadian cities through 175 locations, including 20 airports and 35 call-a-car phones in leading Canadian hotels and railroad terminals. The organization, he added, represents the largest car and truck rental operation in the Dominion. rental operation in the Dominion.

# Car Rental Operations Established in Israel-

Tel Aviv car rental operations have been established in three principal cities in Israel by Hertz American Express International, Ltd., was announced on July 8 by Leon C. Greenebaum, Board Chairman the company.

Hertz International thus becomes the first international car rental

company to operate in Israel.

Hertz International will conduct car rental operations in Tel Aviv.

Haifa, and Jerusalem. Mr. Greenebaum said the company's I-rael
headquarters will be located in Jerusalem, the capitol city.—V. 187, pp. 2800 and 2549.

### Hiller Aircraft Corp.—New Name Effective— See Hiller Helicopters below

Hiller Helicopters, Palo Alto, Calif.—Changes Name-

Hiller Helicopters, Pale Alto, Calif.—Changes Name—Following a meeting of stock' lolders on July 9, company officials announced that the corporate name of this company would be changed to Hiller Aircraft Corp., effective immediately.

Edward T. Bolton, Executive Vice-President, stated that the new name had become more suitable because the company's activities for the last five years had been considerably diversified to include many other circraft fields in addition to helicopter production. A recent further step in this diversification was the acquisition by Hiller of the Adhesive Engineering company of San Carlos, Calif. As a new division of the Hiller organization, Adhesive Engineering's principal product is a high temperature metal adhesive for use in high speed aircraft and missiles.

Further evidence of Hiller's expansion in general aviation are such research and development projects as the Air Force X-18 tilt-wing VTOL (vertical take-off and landing) transport, several ducted propeller projects (including the famed Flying Platform), plus nearly 20 other military and company sponsored aircraft projects outs de the helicopter entegory.

helicopter category.

Mr. Bolton emphasized, however, that in spite of the diversification which the Hiller Aircraft Corp. name connotes, the present maximum effort to expand military and commercial helicopter production will continue for many years to come.

Hiller earlier in July received a new \$5,470,000 contract for the construction of Army H-23D three-place belicopters. The company will also soon place or the mirket a new high-powered commercial helicopter, called the 12E. Another important Hiller entrant in the helicopter field is the Navy's XROE-1 "Rotorcycle," a tiny one-man foldable ship which the company has been actively demonstrating here and abroad to military and civilian agencies.

### Awarded Large Contract—

The U.S. Army has awarded this company a \$5,470,000 contract for the production of a new type three-place Helicopter designated the H-23D.

The new contract is for 108 of these new Helicopters which are used by the Army as a multi-mission unit in such jobs as training, observa-tion, reconnaissance and evacuation. The H-23D is the latest and newest military Helicopter manufactured by Hiller.

The new contract, plus existing military contracts and planned commercial production for the coming year will approximately double the company's output of three-place Helicopters through 1960. This will also mean an increase in the Hiller work force which is now just under the 1,000-man mark, having been steadily augmented for the last three months.—V. 185, p. 1154.

# Houdaille Industries, Inc.—Acquires Canadian Firm-

This corporation in line with its program for product diversification, has made a preliminary agreement to acquire for cash all of the capital stock of Provincial Engineering Ltd., Niagara Falls, Ont., Canada, it was announced on July 15, 1958, by Ralph F. Peo, President. The investment was in excess of \$2 million.

Provincial Engineering Ltd., a privately owned corporation incorporated in 1941, manufactures overhead and jib cranes and transmission towers, acts as contractor for the installation of both products, and in addition is engaged in the engineering and construction of plants. The company produces hoists of all kinds.

Provincial is considered the largest manufacturer of cranes in Canada and is probably the Dominion's largest manufacturer of transmission towers. Many of the cranes are of exclusive and specialized design.

Sales for the fiscal year ended March 31, 1958 were \$12,356,709, with net carnings of \$417,628. This compares with \$1,000,000 of sales for fiscal 1948. The backlog of orders now on the books is sufficient for the company to operate at full capacity for the balance of 1958.

Provincial Engineering's crane plant, transmission power plant and general offices are maintained at Niagara Falls, Ont., Canada. Sales offices also are situated in Toronto and Quebec.—V. 187, p. 1543.

# Humble Oil & Refining Co.-Acquisition-

The company earlier in July announced acquisition of the assets of Louisiana Furs Corp. of Chicago, Ill. The company said the trade involved an exchange of Humble stock for the holdings of Louisiana

The principal asset, according to Humble, is fee title to some 125,000 acres of land in Vermilion Parish, Louisiana, where several oil and gas fields are located. Louisiana Furs was originally organized as a fur trapping company.

In separate transactions, Humble said, it has purchased more than 85% of the royalties held by others on portions of the acreage acquired from Louisiana Furs.—V. 187, p. 148.

# Hunt Foods & Industries, Inc.—Earnings Rise—

Record sales and earnings for the six-month period ended May 31, 1958, were reported on July 8 by Russell J. Miedel, President.

Net sales for the six-month period amounted to \$58,119,600, and net income to \$2,013,400, which, after payment of preferred dividends, is equal to 73 cents per common share. This compares with net sales of \$52,427,100, net income of \$1,864,800, and per-common-share earnings of 67 cents for the first six months of 1957. Per-share earnings in both periods are based on the 2,425,144 common shares outstanding at May 31, 1958.

Income before Federal income taxes for the six-month period amounted to \$4,344,900, provision for taxes amounted to \$2,331,500, and dividends paid on preferred stock amounted to \$252,500.—V. 187, p. 1543; V. 186, p. 214.

# Hyeon Mfg. Co.—Awarded Missile Contract—

A \$2,500,000 contract for production of Guided Missile Test Sets has been awarded to this company by the Navy Department, Eureau of Ordnance, it was announced on July 1.

The Guided Missile Test Sets will be used for the periodic and pre-flight checkout of TERRIER missiles on board ship and in depots. The company developed this equipment for the Bureau of Ordnance.

The company stated that the receipt of the Navy contract brings its backleg to approximately \$5,500,000.

Hycon also announced that it had concluded negotiations for an Air Force-guaranteed V-Loan of \$1.300,000, to be administered by Security-First National Bank in Los Angeles, Calif .- V. 187, p. 574.

# Indian Head Mills Inc .- Moves Headquarters-

The corporation on July 11 announced that it has moved its head-quarters from 1407 Broadway to larger and more modern offices at 111 West 40th St. in New York City.

Indian Head has leased the entire 14th floor, which incorporates 23,650 square feet of space. The lease runs for 15 years .- V.

### International Business Machines Corp. (& Subs.)-Earnings Up Sharply-

The state of the s		
Six Months Ended June 30-	1958 8	1957 8
Gross income from sales, service and rentals in United States  Cost of sales, service and rentals and expenses		456,704,546 377,924,353
Balance Other income	96,964,018 3,713,237	78,780,193 1,259,514
Total Dividences received from IBM World Trade Corp.	100,677,255 4,000,000	80,039,707 3,000,000
Net income before U.S. Federal income taxes Provision for U.S. Federal income taxes (est.)	54,079,600	83,039,707 42,978,200
Net income Earnings per share (on 11.841,197 shares) -V. 187, p. 2906.	50,597,655	40.061.507 \$3,38

Indiana Gas & Water Co., Inc.—Secondary Offering-A secondary offering of 4,000 shares of common stock (no par) was made on July 10 by Blyth & Co., Inc., New York, at \$22 per share, with a dealer's concession of 55¢ per share. This offering was completed.-V. 187, p. 2549.

### International Mining Corp.—Two New Directors—

This corporation on July 14 announced that John D. Simpson and John W. Austin, President and Vice-President, respectively, of Placer Development Ltd., Vancouver, B. C., of which International Mining Corp. is the principal shareowner, were elected directors of International Mining Corp. Simultaneously, Lewis B. Harder, President of South American Gold & Platinum Co. and a director of Placer Development Ltd., was elected Chairman of the Board of International Mining Corp., known prior to June 5, 1958 as National Department Stores Corp.—V. 187, pp. 2660 and 2117.

### International Telephone & Telegraph Corp. - New Laboratory-

Establishment of an Astrionics laboratory for research and develop-ment of systems and techniques to aid in man's conquest of space has been announced by this corporation.

The new lab will be located at the Fort Wayne, Ind., branch of the company's Missile Systems Laboratory, which is an integral part of ITT Laboratories division headquarters at Nutley, N. J. Its principal mission will be to develop the electronic, electrical and electromechanical systems for missiles and space vehicles, according to Henri Busignies, ITT Laboratories President. Emphasis will be on the guidance and control, data processing and instrumentation requirements of space missions, he said.—V. 188, p. 49.

### (S. C.) Johnson & Son, Inc.—New Director—

John T. Rettaliata, President of the Illinois Institute of Technology, has been elected a director of this company. He is also a director of the Western Electric Co., The International Harvester Co. and The Atchison, Topeka & Santa Fe Ry., as well as other corporations.—

### Kaiser Steel Corp.-New Mill Completed-

Completion of the new 86-inch hot strip mill, the largest steel finishing mill finishing mill at this corporation's Fontana, Calif. plant, was announced on July 2 by Jack L. Ashby, Vice-President and General

The huge new mill is housed in a half-mile-long building with eight acres of under-roof area. The installation includes three furnaces to preheat steel slabs prior to rolling, a scale breaker to prepare heated slabs for rolling, and 11 roughing and finishing rolling stands arranged in tender.

"This new mill is one of the most important facilities in the company's current \$214,000,000 expansion program," Mr. Ashby said. "It not only means that more hot rolled sheet and strip will be available for Western builders, manufacturers, and fabricators, but it also will result in substantially increased capacity from Kaiser Steel's plate mill."

The hot strip mill formerly was dependent on the plate mill for partially rolled slabs, and the new mill makes me available for plate production, Mr. Ashby explained.

Kaiser Engineers Division of Henry J. Kaiser Co. is designer and prime contractor for the entire expansion program, which will be completed by the end of 1958. Still under construction are three basic oxygen furnaces, a fourth blast furnace, 90 coke ovens, a slabbing mill, and enlarging of the plate mill.

The expansion will virtually double Kaiser Steel's capacity from 1.536.000 ingot tons per year to 2,933,000 ingot tons per year. —V. 187,

# Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. May 31-	1958 - Month - 1957		1958-5 Months-1957	
Railway oper, revenue Railway oper, expenses	\$359,068 250,775	\$420,264 218,951	\$2,227,322 1,227,890	\$2,141,413 1,245,713
Net rev. from ry. oper. Net railway oper, inc. -V. 187, p. 2907.	\$108,293 19,720	\$201,313 84,347	\$999,432 367,555	\$895,700 320,462

# Kerr-McGee Oil Industries Inc.-New Gas Well-

Completion of a gas discovery well in St. Martin Parish, La., announced on June 25 by this corporation and The Frankfort Oil Co.

The discovery, the No. 1 LaRose, is 10 miles northeast of St.
Martinsville. It is located on a 4,580-acre block of leases owned jointly by Kerr-McGee and Frankfort. At the present time, the well is shut in awaiting state tests.—V. 187, p. 989.

# Keystone Custodian Funds, Inc.—S-2 Assets Up-

As of—	May 31, '58	Nov. 30, '57
Total net assets	\$65,510,427	\$57,716,932
Shares outstanding	6,438,627	6,187,255
No. shareholders		
Asset value per share		
Income per share (6 months)	50.22	\$0.25
V 107 w 000		

# (John) Labatt, Ltd.—Extends Exchange Offer—

This company has notified the Vancouver Stock Exchange that it has extended its offer to purchase Lucky Lager Breweries, Ltd., shares to Sept. 30.

The Labatt offer to purchese Lucky Lager shares at \$5.25 a share originally was to expire June 27.—V. 162, p. 136.

# Lawrence Investment Corp.—Partial Redemption—

The corporation has called for redemption on Aug. 1, next, \$23,500 of its 6% debentures due Feb. 1, 1959 at 101%. Payment will be made at the Title Insurance & Trust Co., Los Angeles, Calif.—V. 186, p. 320.

# (H. W.) Lay & Co., Inc. (& Subs.) - Earnings Higher-

Forty Weeks Ended— Net sales Income before income taxes Provision for income taxes	1,005,301	\$11,856,084
Net income	\$462,435	8416,161

# Lockheed Aircraft Corp.—Unit Awarded Contract—

V. 187, p. 2491.

The Airways Modernization Board has awarded Lockheed Aircraft Service-International, Jamaica, N. Y., a wholly-owned subsidiary, a contract valued at approximately \$500,000 for the maintenance of AMB eircraft at the new National Aviation Facilities Experimental Center (NAFEC), Atlantic City, N. J., it was announced on July 15 by E. R. Quesada, AMB chairman.

Aircraft involved will include jets, prop-jets, reciprocating engines and helicopters, both military and commercial, which will be used in the AMB's program of testing and experimentation in the development of a safer and more efficient national air traffic control system.

The agreement will be in force for one year with four 1-year options. Under the contract, Lockheed Aircraft Service-International will perform maintenance inspections and modifications on AMB aircraft transient military and commercial aircraft connected with the AMB program.

The contract also provides for LASI to operate photographic services, operations flight dispatch services and to provide flight crews as

Services and facilities of all LAS bases are available to the AMB through the agreement.

The AMB facility is the former Atlantic City Naval Air Station which was chosen after the AMB had investigated some 1.800 airport sites thorughout the U.S. Formal opening of the National Aviation Facilities Experimental Center was held July 1.—V. 187, pp. 2842 and 2550.

L. O. F. Glass Fibers Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock was made July 3 by Blyth & Co., Inc., New York at a price of \$16.75 per share, with a dealer's concession of 35 cents per share. The offering has been completed .- V. 187, p. 1544.

## Louisville & Nashville RR.—Earnings—

Period End. May 31-	1958-Month-1957		1958-5 Months-1957	
Railway oper, revenue Railway oper, expenses_	\$ 17,574,101 15,512,145	\$ 21,067,332 17,399,673	\$ 90,756,584 79,178,675	\$ 102,758, <b>450</b> 84,736, <b>471</b>
Net rev. from ry. oper. Net railway oper. inc.— V. 187, p. 2842.	2,061,956 997,394	3,667,659 2,054,334	11,577,909 5,858,210	18,021,9 <b>79</b> 11,109, <b>072</b>

### Ludlow Typograph Co.—Registers With SEC-

The company filed a registration statement with the SEC — 1958, covering 106,156 shares of its common stock, \$10 par value, to be offered for subscription by its common stockholders on the basis of one new share for each two shares held on the record date. Shares will also be offered to the public through an underwriting group headed by Shearson, Hammill & Co. The subscription price and record date, the public offering price, and the underwriting terms are to be supplied by amendment.

Proceeds of the offering will be added to the company's working capital and will be used chiefly to finance the sales of the company's Brightype camera conversion equipment.

The company was incorporated in Delaware on Oct. 16, 1957, as the wholly-owned subsidiary of an Illinois corporation of the sa name. Effective as of the close of business on June 30, 1958, Illinois corporation was merged into Ludlow Typograph Co. ... company manufactures composing room equipment and print manufactures composing room equipment and printing machinery and equipment .- V. 172, p. 2221.

## Lukens Steel Co.—Expansion Continues—

The first major phase of this company's \$33,000,000 expansion program was completed on schedule July 8 as massive new soaking pits, among the largest in the nation, began heating record-size ingots weighing up to 75 tons each.

Other major facilities to be completed by the Spring of 1959 include a new electric furnace which will raise Lukens' annual ingot capacity by some 25% (to 930,000 tons) and a new 140-inch rolling mill which will raise the company's rolling capacity by some 40%.

A total of nine pits, each capable of holding up to 200 tons of gots, make up the new soaking pit battery at Lukens.—V. 187.

### Mack Trucks, Inc.-Makes Iranian Shipments-

The first eight of 29 modern new fire trucks—largest single order of fire apparatus ever sold abroad by Mack Trucks, Inc.—v. re loaded at Port Newark, N. J., on July 15 for shipment to Iran where they will be used by the Iranian Army Corps of Engineers.

Included in the big order are 27 latest model triple combination pumpers and two quadruple pumpers. The latter are huge ladder-carrying pumpers. The trucks are powered by Mack's Thermodyne gasoline engines.

### Building New Headquarters in Toronto-

P. O. Peterson, President and Chairman, announced July 2 the company has started construction of a new \$1 million branch sales-service center in Toronto as part of its long-range expansion program in Canada.

Mr. Peterson said the structure will serve as the main sales and service headquarters for the greater Toronto area and will also house the executive offices of Mack's Canadian subsidiary, Mack Trucks of Canada, Ltd.

The new building, scheduled for completion next January, will replace a smaller Mack facility in Toronto.

Mr. Peterson said that construction of larger facilities in Toronto is part of the company's over-all expansion program in Canada made necessary by its growing business volume in that country.

"Mack is now supplying over half of all diesel vehicles sold in the Canadian market, and our equipment is represented in virtually every major construction and transportation fleet in the country," Mr. Peterson said.

A new million-dollar office and sales-service building was completed in Montreal by the company last year, and another is scheduled for completion in Winnipeg during the summer. A new sales and service facility also was opened this year for the first time at Regina, Saskatchewan, and at Quebec City. Property also has been purchased at Three Rivers, Quebec, for expected expansion in that area. Mack also has Canadian facilities at Calgary, Edmonton, Fort William, Fredericton and Vancouver.—V. 187, p. 1896.

# Magnavox Co.-Forms New Subsidiary-

R. A. O'Connor, Chairman of the Board, announced on July 9 the formation of a new subsidiary to be known as Magnavox Astro-Physics Laboratories, Inc. and located at Rochester, N. Y.

Laboratories, Inc. and located at Rochester, N. Y.

The new organization was formed to meet future defense needs in
the fields of missile and space technology. Complexity of missile type
work presently goes beyond the separate capabilities of other brancl es
of The Magnavox Co. The Magnavox Astro-Physics Laboratories will
provide a specific source of competence and leadership in guiding
future work for The Magnavox Co. in the new areas of missile and
space requirements. space requirements.

Magnavox Astro-Physics Laboratories, Inc. was duly organized under the laws of the State of New York on June 27, 1958.—V. 187, p. 1545.

### Magnolia Petroleum Co.—Proposed Acquisition— See Precuort Sulphur Co. above .-- V. 171, p. 194.

### McGraw-Edison Co .- Earnings Below Last Year's-Preliminary estimates indicate this company's sales and earnings

June, Max McGraw, President, reported on July 14 June sales were off only 9% from a year ago, Mr. McGraw said, with best improvements noted in sales of equipment and supplies to public utilities and Speed Queen washers and dryers.

Electric fan and air conditioner sales were adversely affected by unseasonally cool weather in June, but dispite this, total sales of consumer appliances were down only 10% from the same month a year ago, he said.

Preliminary estimates indicate McGraw-Edison's second quarter earn-ngs will be approximately one-third lower than a year ago.—V. 188.

# McGregor-Doniger Inc .- New Canadian Affiliate-

McGregor Sportswear of Canada, Ltd., newly organized sportswear firm jointly owned by John Forsyth Co., Ltd., major Canadian owned shirt manufacturer of Kitchener, Ont., Canada and McGregor-Donlger Inc., largest U. S. sportswear firm with headquarters in New York City, on July 7 amounced the election of a slate of officers headed by G. E. Eastman, Q. C., prominent Kitchener, Ont., lawyer, as President.

Mr. Eastman reported that the most modern sportswear manufacturing plant in Canada, employing about 150 to 200 people, would be opened sometime in September at Guelph, Ont., Canada.

A new building designed to contain all modern production and employee facilities is under construction. More than 30,000 square feet of floor space will be available for offices, showrooms, factory and shipping recent shipping rooms.

First sportswear to come out of the new plant will be the 1959 spring line of completely coordinated sportswear, including sports thirts, outerwear, swim suits, sweaters and other items, according to Joseph Clare, head of merchandising. He said this line would be ready for retailers sometime in the early fall for spring 1959 delivery. -V. 187, p. 1435.

## Mead Corp.—Purchases Miller Container Stock-

The corporation has purchased the remaining stock of the Miller Container Corp., Louisville, Ky., it was announced on July 11 by Philip J. Miller, President of the Miller corportaion, and William J. Cassady, Jr., Vice-President of the Mead corporation.
Miller Container Corp. will be operated as a division of Mead Containers, Inc., wholly owned subsidiary of the Mead Corp.

In July 1957 Mead Containers, Inc. purchased a substantial interest in Miller Container.

Container.

corrugated packaging specialties for the tobacco, food, furniture, and appliance industries in Kentucky, Southern Indiana, and Southeastern Illinois. Miller Container produces corrugated shipping containers and

Within the near future, it is planned to add a corrugator to the present equipment at the Louisville plant to increase its capacity substantially.—V. 188, p. 149.

## Melville Shoe Corp.—Common Dividend Reduced—

Ward Melville and Robert C. Erb, Chairman and President, respectively have approunced that net sales for the first six months of 1958 were estimated at \$62,000,000, approximately the same as in the 1957

Profit figures, they said, are not available but are estimated to be below those for the first six months of 1957. Escause of this and capital requirements arising from a continuing program of expansion, the common dividend was reduced to 32½ cents per share, payable Aug. 1, 1958 to shareholders of record July 18. Common dividends totaling 90 cents per share were paid in the first half of the year, and with 65 cents planned for the second half, total dividends on the

common stock will be \$1.55, compared with \$1.80 last year.
Capital requirements were only \$85,000 more than depreciation in the
first six months, and the period ended with bank loans of \$3,000,000
and cash of \$5,300,000. The company has never had any long-term debt .- V. 187, p. 2492.

### Merchants Fire Insurance Co.—Control Acquired— See American Liberty Insurance Co. above.-V. 179, p. 2809.

Metropolitan Hotel Corp., Portland, Ore.-Debentures Offered—The Hockenbury System, Inc., Portland, Ore., on July 8 publicly offered \$3,000,000 of 4% 25-year sinking fund debentures due July 1, 1983 at par.

The net proceeds are to be used for the company's construction program and working capital.—V. 187, p. 2492.

# Michigan Gas Utilities Co.—Registers With SEC-

The company filed a registration statement with the SEC on July 9, 1958, covering 36,408 shares of common stock, \$5 par value. The company proposes to offer this stock for subscription by common stockholders of record at the close of business on July 28, 1958, on the basis of one share for each ten shares then held of record. The

subscription price and underwriting terms are to be supplied by amendment. G. H. Walker & Co., Kidder, Peabody & Co., and Stone & Webster Securities Corp. are listed as underwriters.

Net proceeds of the stock sale, together with the proceeds from the proposed private sale of \$1,500,000 principal amount of first mortgage bonds due 1983, will be used for repayment of bank loans (made for construction purposes), expected to aggregate \$1,150,000 at the time of the sale of the bonds, and for construction purposes.-V. 186, p. 2051.

### Midwest Durox Co., Kansas City, Mo .- Registers With Securities and Exchange Commission-

The company filed a registration statement with the SEC on July 14, 1958, covering 725,000 shares of its common stock, \$1 par value, to be offered for public sale at a price of \$2 per share. An underwriting commission of 30 cents per share will be paid to Investment Sales, Inc., Denver, Colo., underwriter of the offering.

The company was organized in Colorado on Nov. 5, 1957, and proposes to energe in the manufacture and scale of a light register.

poses to engage in the manufacture and sale of a light weight cellular gas concrete building material known as "Durox."

Proceeds from the sale of the shares, which the prospectus states are being offered as a speculation, will be used for the construction of a plant and the establishment of the company's business at Kansas City Konsas. City, Kansas

# Missouri-Kansas-Tevas RR Earnings

		A AND ARREST	Sp	
Period End. May 31-	1958-Month-1957		1958-5 Months-1957	
Railway oper, revenue	\$4,920,210	\$5,954,943		\$29,209,058
Railway oper, expenses	3,594,083	4,661,013		23,879,473
Net rev. from ry. oper.	1,326,127	1,293,93 <b>0</b>	5,862,382	5,329,585
Net railway oper. inc	365,828	543,23 <b>8</b>	1,679,491	1,097,158

# (Robert) Mitchell Co., Ltd.—Debt Reduced—

From a mid-year survey, indications are that little profit will result from the first six months operations of this company, states s. C. Hoiland, President and Managing Director, in a letter to shareholders, and it seems unlikely that the profit for the year 1958 will equal that earned last year.

During the past few weeks, all bank loans of the company have been liquidated and the mortgage loan with the Sun Life Assurance Co. was reduced by \$100,000. This has not been made possible solely from earnings, but to a great extent by reductions in accounts receivable and in inventories.

The cash position of the company will be further improved from the proceeds of the recent sale of its property located at 4090 Namur St., Montreal, Canada, presently occupied by the affiliated company, Douglas Bros. Limited

The agreement of sale provides that full occupancy of the premises to the buyer shall be given by Sept. 30, 1958. Meanwhile, all operating facilities of Douglas Bros. Ltd. will be transferred to the plant of the parent company at St. Laurent and integrated with Mitchell operations to the extent possible. It is reasonably expected that important savings in operating expense will be realized by such relocation.

The directors felt that the operations so far this year did not warrant the declaration of the quarterly dividend of 25 cents on the class A shares for the three month period ended June 30, 1958, and payment thereof is not being made.—V. 154, p. 1055.

# Monongahela Ry.—Earnings—

Period End. May 31-		onth-1957	1958-5 Months-1957	
Railway oper, revenue	\$421,041	\$492,322	\$1,943,116	\$2,695,580
Railway oper, expenses_	289,388	373,300	1,494,253	1,815,132
Net rev. from ry. oper.	\$131,653	\$119,022	\$448,863	\$880,448
Net railway oper. inc	8,355	54,992	275,384	19,942

### Motion Picture Investors, Inc., Kansas City, Mo .-Registers With Securities and Exchange Commission-

The company filed a registration statement with the SEC on July 11, 1958 covering 200,000 shares of its common stock, \$1 par value, to be offered for public sale at a price of \$10.75 per share. No underwriting is involved, the securities to be offered for sale by the company's officers, directors and employees who will receive direct sales commissions of not more than 50 cents per share. Other sales expenses in connection with the proposed offering are estimated at \$50,000.

The company was organized on April 30, 1958, under the laws of the State of Missouri, for the purpose of investing in securities of metion picture production and distribution companies. Proceeds from the stock offering will be invested in voting common stocks of such companies.

# Murphy Corp.—Affiliate Expands—

Myrcn R. Holingren, President of River States Oil Co., Evanston, Ill., on July I announced acquisition of Northeast Oil Co. of Minneapolis, Minn.

Northeast Oil Co., a marketer of refined petroleum products, owns and operates service stations in the Twin Cities area and retails

products under the brand name "Superior 400." The assets of Northeast were acquired from Waldro Carpenter, owner.

River States Oil Co. is a marketer which wholesales and retails finished petroleum products, in Minnesota, Illinois, Iowa, and Wisconsin. It maintains its principal offices in Evanston, Ill., and owns a large marine terminal at La Crosse, Wis. Acquisition of Northeast will provide River States with additional outlets, since effective July 1, River States will assume responsibility for sale of all products from Lake Superior Refining Co., Superior, Wis. Both River States and Lake Superior are affiliates of Murphy Corporation, El Dorado, Arkansas.—V. 187, p. 2908.

### Narda Ultrasonics Corp.—Announces New Products-

Responding to the widespread demand for thousands of users of ultrasonic cleaning and degreasing equipment, this ocrporation has developed a new water-wash detergent and a new degreasing solvent specially compounded for use in ultrasonic cleaning equipment. The specially compounded for use in untrasonic cleaning equipment. The new products are known as BLAST 1 for use as an additive to water baths and BLAST 2 for use as a degreasing bath as shipped to the consumer. Although designed to develop maximum efficiency in Narda SonBlasters, BLAST 1 and BLAST 2 will improve the efficiency of any type of ultrasonic cleaning equipment.—V. 188, p. 50.

## National Gypsum Co.—Expansion in Canada—

This company on July 7 climaxed five years of intensive exploration, development, design and construction with the completion of its multi-million dollar aspectos mine and mill at Thetford Mines, Quebec. Melvin H. Baker, Board Chairman, announced the start of operation at the new facility which has a daily ore capacity of 3,000 tons and will produce 50,000 tons of asbestos fibre annually.

National Gypsum itself will consume part of the new mill's production

National Gypsum itself will consume part of the new mill's production in the manufacture of asbestos-cement siding and roofing shingles, corrugated panels and wallboard, at the company's asbestos-cement plants at St. Louis, New Orleans and Millington, N. J.

A smaller percentage of the mill's asbestos fibre output will be used in the making of National Gypsum's joint cement which the company produces at its paint plants at Montreal; Rariton, N. J.; Matteson, Ill.; Good Hope, La. and at its Rotan, Texas gypsum plant.

Joint cement is used in the application of gypsum wallboard which National Gypsum manufactures at its 14 gypsum board plants in the U. S. A.

remainder of the new mill's production will be sold in the U. S. A. and abroad to manufacturers of such materials as floor tile, roofing cements, under coating, paper, textiles and plastics.

With the start of mining at the new development 75 miles south of Quebec City and 50 miles southeast of the St. Lawrence River, National Gypsum controls another of its basic new materials. The company

vast deposits of gypsum and limestone and is a large producer

paper.

The company expects to continue its present open pit mining opera

tions for many years and then go to underground mining.

The parent company operates the new asbestos plant—known as National Asbestos Mines, Ltd.—through its wholly owned Canadian subsidiary, National Gypsum Canada, Ltd.—V. 187, p. 2908.

### National Securities & Research Corp.—New Record Set

Combined net assets of the National Securities Series of mutual funds reached an all-time high of \$326,242,426 on June 30 according to first half figures released July 7 by Henry J. Simonson, Jr., President of National Securities & Research Corp., sponsors and managers of the funds. This represented a six-month gain of \$59,400,568 or 22% over the Dec. 31, 1957 total of \$266,841,858 as a result of new sales and market appreciation.

During the same period new records were also established as share-owners increased from 150,081 to 159,051 and shares outstanding jumped from 56,325,169 to 62,761,573.

Each of the seven National Securities Series funds registered gains in t asset value per share. Adjusted for capital gain distributions paid April, changes in value of net assets per share were as follows:

Series-	*June 30, 58	Dec. 31,'57
Boad	\$5.44	\$5.08
Balanced	10.28	9.29
Preferred	7.51	6.8
Income	5.32	4.69
Stock	7.27	6.51
Dividend	3.37	2.91
Growth	5.83	5.28

\*Adjusted for capital gains distributions .- V. 187, p. 1316.

# New York Control RD Formings

Period End. May 31-		armogs— nth—1957		nths-1957
Railway oper. revenue Railway oper. expenses_	\$ 51,351,2 <b>08</b> 46,191,215		\$ 256,828,767 233,167,930	
Net rev. from ry. oper. Net railway oper. inc	5,159,993 *2,000,612	9,974,5 <b>54</b> 2,674,066	23,660,837 *14,179,133	54,108,988 17,676,338

# New York Water Service Corp.—Split Effective—

A 5-for-1 stock split became effective on July 11 it was announced by Richard L. Rosenthal, President. The issuance of five shares of the nedw \$2 par value stock in exchange for each share of the present outstanding \$10 par value stock is being made by The Marine Midland Trust Co. of New York, pursuant to the Letter of Transmittal sent to shareholders on July 11.

This is the second stock split for the corporation's common stock. The first stock split in 1950 involved the issuance of eight shares for each share then outstanding. As a result of the present stock split, each share of the presplit 1950 share is now 40 shares.—V. 187, p. 2843

# Norfolk Southern Ry.—Plans Improvements-

A million-dollar undertaking in progress at the shops of this railroad not only should help business ahead, but is stabilizing employment during the recessionary period, it was announced on July 10. It consists of the upgrading of 237 steel box cars from a capacity of 30,000 pounds to 100,000 pounds.

# EARNINGS FOR MAY AND FIRST FIVE MONTHS

Period End, May 31-	1958 Mo	nth-1957	1958-5 Mo	nths-1957
Railway oper, revenue	\$692,886	\$960,535	\$3,559,540	\$4,660,319
Railway oper, expenses	652,310	762,219	3,220,498	3,636,880
Net rev. from ry. oper.	\$40,576	\$198,316	\$339,042	\$1,023,439
Net railway oper, inc	*40,022	76,138	45,461	379,841
*DeficitV. 187, p. 284;	3.			

### North American Van Lines, Inc., Fort Wayne, Ind.-Sales Slightly Ahead of Last Year-

Sales for the first six months of 1958 are running a little ahead of the record level of a year ago, James D. Edgett, President, said on July 10, in reporting a 12½ cent quarterly dividend payable July 10 to stockholders of record June 27. Sales in the first six months of the current year were \$13,162,281 compared with \$13,139,585 in the same period last year.—V. 187, p. 1436.

# Nugget Bench Placer Mining Corp., Anchorage, Alaska-Stock Offered—The company on June 16 publicly offered 185,000 shares of common stock (no par) at \$1 per share as a speculation. No underwriting is involved.

PROCEEDS—The net proceeds are to be used to pay \$10,000 of current liabilities, for capital expenditures, prospecting costs and other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 900,000 shs. Common stock (no par)\_\_\_\_\_ 440,073 shs. BUSINESS—The corporation was incorporated in Alaska on June 7, 1957. Its office is located at 133 Fifth Ave., Anchorage, Alaska. This

1957. Its office is located at 155 Fifth Ave., Alletters, Alletters, The 15 a mining speculation.

The 23 unpatented claims which presently comprise the holdings of this corporation are located in the Cache Creek area. This is 90 air miles northwest of Anchorage, Alaska, between the Dutch and Peters

The corporation began its operations in June of 1957 under the direction of Edmond C. Jeffrey who has since been elected President. It is his intention to retire from further active participation in the corporation on Oct. 14, 1958.— V. 187, p. 1897.

## Northern States Power Co. (Minn.)—To Redeem Bonds

The company has called for redemption on Aug. 15, 1958, all of its outstanding 5% first mortgage bonds, due Aug. 1, 1987 at 104.83%, plus accrued interest. Immediate payment will be made at the Harris Trust & Savings Bank, 115 West Monroe St., Chicago, Ill., or at the Schroder Trust Co., 57 Broadway, New York, N. Y.—V. 188, p. 150.

### Ohio Oil Co .- Oil Discovery in Africa-

The Oasis Oil Co. of Libya, a wholly-owned subsidiary, has discovered oil in its first exploratory well in that North African country, J. C. Donnell II, President of the Ohio Oil Co., announced on July 1. Oasis Oil is operator of 62 million acres of concessions in Libya held in undivided one-third interests by Ohio Oil, Amerada Petroleum Corp. and Continental Oil Co.

Corp. and Continental Oil Co.

The discovery well, the No. 1 Bahi, is in north central Libya, 75 miles south of the Gulf of Sirte. It is located on a block of 1,250,000 acres designated as Concession 32.

Mr. Donnell rated the discovery as "encouraging," but said "It is difficult to evaluate the commercial importance until further testing and drilling can be conducted."—V. 187, p. 2843.

### Oil Shale Corp., Carson City, Nev.-Vast Oil Reserves Seen Available by New Shale Process-

The Denver Research Institute, University of Denver, on July 9 announced that a process has been developed whereby America's vast oil shale deposits can now be made to yield liquid fuel at costs competitive with those for domestic petroleum.

The ennouncement was made by Shirley A. Johnson Jr., director of the Institute, and Dr. Charles H. Prien, head of the Institute's chemistry and chemical engineering division and a recognized authority on oil shale. The Institute, under Dr. Prien's direction, has conducted two years of research and development work on the process for the Oil Shale Corp., owner of the process and patents. In its studies the Institute operated a 24-ton-a-day pilot plant for some nine months. nine months.

nine months.

Shale for the project was mined from the deposits located in northwestern Colorado. These deposits have been estimated by the U.S. Geological Survey to contain some 1.5 trillion barrels of shale oil—50 times as much as the nation's proven crude reserves and more than seven times as much oil as is known to exist in the world. Other large deposits of oil shale are located in Wyoming and Utah, and oil shale has been found in at least half of the 43 States and in Alaska. States and in Alaska.

The oil industry has long recognized, Mr. Johnson said, that oil shale would someday become an important source of gasoline, heating oil and other refined products. Oil companies have acquired substantial holdings of shale land in Colorado, against the day when a commercially feasible method of processing the material would be described.

Besides the shale oil, the gases produced in the process are usable. he said. These gases include light petroleum gas, which can be separated out and sold (as LP gas). The remaining gas is roughly comparable in heating value to conventional manufactured gas.

Various petro-chemicals also can be derived from shale oil, the scientist said.

"The 24-ton-a-day pilot plant used to obtain the economic data is at present under revision and improvement in order to increase its efficiency and ease of operation." Dr. Prien said. "It is expected, following changes of engineering design now in progress, that the pilot plant will be operated for the balance of the calendar year to obtain further data.

"At the conclusion of the above operations it would be desirable that a larger retorting plant be constructed. It is proposed that such a plant have a capacity of 1,200 to 2,400 tons per day. This plant would be one unit of a proposed full-scale commercial plant consisting of 8 to 16 such units. Such a semi-commercial unit would necessarily be constructed on the western slope at the oil shale deposition.

deposits.

"It is not expected that the economic data from such a semi-commercial unit would differ substantially from that obtained from the present pilot plant. Its purpose would be primarily to confirm these calculations, and to establish such engineering variables as maintenance, wear, general operating costs, etc. It is hoped that arrangements for construction of such a facility can be completed in the near future."

HISTORY—The Oil Shale Corp. was founded on Oct. 10, 1955. It is a Nevada corporation financed by private capital. In November of 1955 the corporation entered into a contract with the Denver Research Institute, University of Denver, under which the Institute agreed to investigate the Aspeco process of oil shale retorting and prove its worth by building and operating a pilot plant.

by building and operating a pilot plant.

The corporation holds Western Hemisphere rights to this process and patents on which it is based, and has also taken out additional patents and made patent applications. The original process has been substantially improved as a result of the development work done by the

H. E. Linden, Beverly Hills, Calif., is President of the corporation. Huntington Hartford, New York, is Chairman of the Board. Directors, in addition to Mr. Linden and Mr. Hartford, are Henry Ittleson Jr., New York; H. E. H. Linden, Beverly Hills (son of H. E. Linden); Rulon K. Nellson, Salt Lake City; Donald M. Nelson, Beverly Hills; David Sher, New York; Alan M. Stroock, New York and Homer Wood, Los Angeles Los Angeles

# Otter Tail Power Co.—Bids July 23—

Bids will be received by the company up to 10 a.m (CDT) on July 23 at 11 South LaSalle St., Chicago, Ill., for the purchase from it of \$9,000,000 first mortgage bonds due 1988. See also V. 187, p. 2908.

# Owens-Corning Fiberglas Corp.—New Products—

This corporation is announcing availability of two insulating coment roducts to supplement its line of Fiberglass and Kaylo industrial products to supplement its line of Fiberglass and Kaylo industrial insulations.

The products, designed for use as accessory materials, are O-C 110

General Purpose Insulating Cement, effective to 1000 degrees Fahrenheit and OC 666 Insulating Cement, effective to 1800 degrees F.

O-C 110 cement is a high quality mineral wool product combining insulation and finishing cement in one product for a single application.

O-C 660 is a high efficiency insulation cement product for hot or cold applications on regular and curved surfaces.—V. 187, p. 2229.

# Owens-Illinois Glass Co .- New Plant Ready-

A new oxygen producing plant built for Kimble Glass Co., (an Owens-Illinois Glass Co. subsidiary, is now "on-stream," according to an announcement by Linde Company, Division of Union Carbide Corp.

W. M. Haile, President of Line Company, said that the new plant is capable of producing 10 tons of high purity oxygen a day. Located on property adjacent to the Kimble manufacturing facilities, the plant was built, and will be maintained and operated by Linde.

Although the capacity of the new plant is adequate for Kimble's needs, Linde has tailored a complete supply system for them which wil insure a continuous supply of oxygen.

In addition to the oxygen plant, Linde is providing a backup of "Driox" liquid oxygen. If for any reason the plant is unable to meet Klmble's oxygen demands, Linde is prepared to deliver liquid oxygen to Klmble from one of its many "Driox" oxygen distribution stations, In this way prolonged peak periods and temporary plant shutdowns are provided for so that Kimble is assured of an adequate, continuous supply of low-cost, high-purity oxygen.—V. 187, p. 2705.

Pacific Gas & Electric Co.-Stock Subscriptions-The company's offering of 853,781 shares of common stock to its common stockholders of record on June 17, 1958, at a subscription price of \$52 per share, was successfully concluded, N. R. Sutherland, President, announced on July 9.

Subscriptions were received for 829,829 shares, or 97.2% of the total shares offered. These results include stock subscribed for by the underwriters and others upon the exercise of rights purchased

them in the open market during the subscription period.

The offering was underwritten by a nationwide group of underwriters headed by Blyth & Co., Inc. who will purchase the remaining 23,952 unsubscribed shares.—V. 188, p. 51.

Pacific Lighting Corp.—Stock Offered—Blyth & Co., Inc., and associates brought to market on July 16 an issue of 980,000 shares of common stock (no par value) at \$47.25 per share.

PROCEEDS—The company proposes to use the net proceeds from the sale to finance in part costs of the construction and expansion programs of its subsidiaries, which, for the 19-month period ending Dec. 31, 1959, are estimated at \$155,600,000.

EARNINGS—Consolidated operating revenues of the company and subsidiaries for the 12 months ended May 31, 1958 amounted to \$264,884,414 and net income to \$23,269,642, equal to \$3.12 per common share, compared with revenues of \$239,615,387 and net income of \$19,108,339, or \$2.42 per share during the calendar year 1957.

DIVIDENDS—The company has paid dividends on its common stock in each year since 1908. On June 20, 1958 a quarterly dicidend of 60 cents per share was declared.

BUSINE'S—The company was incorporated in California in 1907 as successor to Pacific Lighting Co. (incorporated in 1886). Its principal executive offices are at 600 California St., San Francisco 8, Calif. The company is a holding company of public utilities engaged in the natural gas business in the southern portion of California. All properties of the company and its subsidiaries are located in California, and neither the company nor any of its subsidiaries carries on any business outside of California.

Scuthern California Gas Co. and Southern Counties Gas Co. of California are engaged principally in the business of distributing and selling natural gas to domestic, commercial, gas engine, industrial, and wholesale customers in contiguous territory within the 12 counties in the southern portion of California. In connection therewith, these the southern portion of California. In connection therewith, these subsidiaries also purchase, store, handle, and exchange natural gas. Pacific Lighting Gas Supply Co. is engaged in the business of purchasing, storing, handling, and exchanging natural gas, and selling natural gas solely to its affiliates, the distributing subsidiaries, under

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

ME.
IS.
ns.
ıs.
is.
is.
ıs.

1502,814 shares of common stock are reserved for issue upon conersion of the \$4.75 dividend preferred stock (convertible on or before Oct. 31, 1966).

tThe unclassified preferred shares are issuable in one or more additional series, the board of directors of the company being authorized to fix by resolution at the time of issuance the dividend rate, the conversion rights, if any, the redemption price, the number shares, and the distinctive designation of any wholly unissued series.

UNDERWRITERS—The underwriters named below, severally, have made a firm commitment to purchase all of the 980,600 shares of common stock as follows:

Shares

Shares

Common books as some nor	Shares		Shares
Blyth & Co., Inc	98,000	Lehman Brothers	28,000
A. C. Allyn & Co., Inc		William Leib & Co	1,000
American Securities Corp.	7,500	Lester, Ryons & Co	10.000
Bache & Co	5,000	Irving Lundborg & Co	
Baikie & Alcantara	2.000	Laurence M. Marks & Co.	7,500
Robert W. Baird & Co.,		Mason Brothers	5,000
Inc.	2,000	McAndrew & Co., Inc	
Baker, Weeks & Co	3,000	Merrill Lynch, Pierce,	
J. Barth & Co	15.000	Fenner & Smith	28,000
Bateman, Eichler & Co	10,000	Revel Miller & Co	
A. G. Becker & Co. Inc	10,000	The Milwaukee Co	2,000
Bingham, Walter & Hurry,		Mitchum, Jones &	
Inc.	5.000	Templeton	10,000
Boettcher & Co	2,000	Morgan & Co	
Bosworth, Sullivan & Co.,	-,	Morgan Stanley & Co	
Inc.	2.000	F. S. Moseley & Co	10,000
Brush, Slocumb & Co. Inc.	7,500	Newhard, Cook & Co	2,000
Quincy Cass Associates	3,000	Paine, Webber, Jackson &	
Crowell, Weedon & Co	10.000	Cartis	10,000
Davis, Skuggs & Co	10,000	Pflueger & Baerwald	1,000
Dempsey-Tegeler & Co	3.000	Piper, Jaffray & Hepwood	2,000
Francis I. duPont & Co	7,500	Daniel Reeves & Co	2,000
Eastman Dillon, Union	1,000	Refsnes, Ely, Beck & Co	2,000
Securities & Co	28 000	Reinholdt & Gardner	2,000
Elworthy & Co.	10.000	Reynolds & Co., Inc.	10,000
Evans MacCormack & Co.	3,000	Schwabacher & Co	15,000
Fairman & Co.	2,000	Frank C. Shaughnessy &	
The First Boston Corp		Co.	2.000
First California Co	10.000	Shearson, Hammill & Co	3,000
Maxfield H. Friedman	3.000	Shuman, Agnew & Co	10,000
Glore, Forgan & Co		Smith, Barney & Co	28,600
Goldman, Sachs & Co	28 000	William R. Staats & Co	15,000
Hallgarten & Co	10,000	Stephenson, Leydecker &	
Hannaford & Talbot	was an area.	Co	1,000
Harbison & Henderson	3,000	Stern, Frank, Meyer & Fox	5,000
	0,000	Stewart, Eubanks, Meyerson	-,
Harriman Ripley & Co.,	28.000	& Co	3,000
Hemphill, Noyes & Co		Stone & Webster Securities	
Hill Richards & Co		Corp.	28,000
J. J. B. Hilliard & Son	2.000	Stone & Youngberg	3.000
J. A. Hogle & Co.	5,000	Sutro & Co	7,500
Holt & Collins	1.000	Henry F. Swift & Co	
Hooker & Fay	5,000	Spencer Trask & Co	5,000
Hornblower & Weeks		Wagenseller & Durst, Inc.	
E. F. Hutton & Co.	7,500	Walston & Co., Inc.	15,000
Walman & Co Inc	2,000	Weeden & Co. Inc.	
Kalman & Co., Inc Kerr & Bell	3,000	C. N. White & Co.	2,000
Kidder, Peabody & Co	28.000	White, Weld & Co	28,000
Frank Knowlton & Co	the state of the	J. R. Williston & Beane	
W. C. Langley & Co.	10,006	Wilson, Johnson & Higgins	
Lawson, Levy, Williams &	20,000	Dean Witter & Co	
Stern	5,000	Wulff, Hansen & Co	
Lazard Freres & Co	28.000	York & Co.	2,000
-V. 187, p. 2909.	23,000		
-v. 101, p. 2303.			

# Pennsylvania RR .- Earnings-

T CITION I A CTIVE WAYS	The rearrant	90		
Period End. May 31-	1958-Mo	nth-1957	1958-5 Mo	nths-1957
Y CLICK WITH THEY A	\$	8	8	\$
Railway oper, revenue	67.040.180	86,650,871	331,440,072	418,305,023
Railway oper, expenses_	60,633,628	71,898,496	302,592,158	350,628,908
Net rev. from ry. oper. Net railway oper. inc	6,406,552 •2,471,492		28,847,914 *13,431,440	67,676,115 22,228,710
*DeficitV. 187, p. 29	09.			

# Pennsylvania-Reading-Seashore Lines-Earnings-

Period End. May 31-	1958-Month-1957		1958-5 Months-1955	
Railway oper. revenue Railway oper. expenses_	\$578,241 889,585	\$796,813 920,280	\$3,078,350 4,313,338	\$3,755,824 4,478,792
Net deficit from ry. operations Net railway oper. deficit -V. 187, p. 2909.	\$311,344 535,852	\$123,467 391,707	\$1,234,988 2,315,023	\$722,968 2,047,507

# Peruvian Oils & Minerals, Ltd .- Registers With SEC

The company filed a registration statement with the SEC on July 11, 1958, covering 200,000 shares of its capital stock, \$1 par value, to be offered for public sale through Doolittle & Co., Buffalo, New York, and Davidson Securities Ltd., Toronto. The public offering price and underwriting terms are to be supplied by amendment. The registration

statement covers also 200,000 shares of the stock reserved for issuance upon exercise of options by the underwriters and an officer of the

Net proceeds of the offering will be added to the general funds of the company. According to the prospectus the company had net current assets as of April 30, 1958, of approximately \$325.500 and the increase in general funds is considered desirable in order to provide funds to defray expenses (including taxes), of keeping the company's oil concessions in good standing and to defray the cost of exploration and development work.—V. 181, p. 2696.

### Petroleum Reserves, Inc.—Acquisition—

R. McLean Stewart, President, on July 8 announced the company has concluded the purchase from Austral Oil Exploration Co. Inc., of certain of the interests formerly owned by H. R. Smith and certain other co-owners in the Fashing Gas-Condensate Field located in Atascosa and Karnes Counties, Texas. Gulf Oil Corp. operates the Fashing Field Properties and the gas is sold in intrastate commerce to United Gas Pipe Line Co. for distribution to meet the entire requirements of the San Antonio area. The interests in question were quirements of the San Antonio area. The interests in question were acquired by Petroleum Reserves subject to two reserved production changed to Northwest Natural Gas Co.

# (Chas.) Pfizer & Co., Inc.—Purchases Indiana Plant-

This corporation, it was announced on July 16, has purchased from

This corporation, it was announced on July 16, has purchased from the Federal Government the 732-acre chemical producing facilities known as the Vigo Plant seven miles south of Terre Haute, Ind. The firm has operated the plant on a lease basis since 1947.

The corporation has used the facilities, part of a World War II Army ordnance installation, for the production of antibiotics and animal feed supplements. Recently, the company deconstructed a number of the buildings on the premises and started the manufacture of vectors. of vaccines.

Title was transferred to the company in Washington on July 16 by the General Services Administration. The plant had previously been declared surplus by the Army and transferred to the jurisdiction of the General Services Administration after approval by the congressional armed services committees.-V. 187, p. 2119

## Phileo Corp.—Receives U. S. Army Contract—

A contract for installation of two inter-battery microwave com-munication systems between Nike missile sites and anti-aircraft opera-tion centers (AAOC) in Alaska has been awarded to this corporation's

Government and Industrial Division.

The \$1.050,000 contract, awarded by the U. S. Army Engineer District, Alaska, which performs construction for the Army and Air Force in Alaska, also calls for one year's maintenance of the system from completion date of the project .- V. 187, p. 2005.

## Philip Morris Inc .-- Acquires Canadian Unit-

Joseph F. Cullman 3rd, President, announced on July 9 that this corporation has purchased substantially all of the outstanding capital stock of Benson & Hedges (Canada) Ltd., which has headquarters in Montreal and is one of the leading companies in the manufacture and sale of cigars in Canada. Its cigar brands include Trump, Cabinet and Gold Band, among others. Its gross sales in 1957 were over \$2.000.000.

Mr. Culman added that Philip Morris plans to expand operations of the Canadian company
Philip Morris acquired Benson & Hedges, New York, in 1954 through

an exchange of stock. Its principal cigarette brand at that time was Parliament. Since then, Philip Morris has established Parliament as a major brand in the high filtration field in the United States. In addition, Philip Morris has established Benson & Hedges as the leading premium-priced filter cigarette in the U. S.—V. 187, p. 2493.

Period End. May 31-	1958-M	onth-1957	1958 5 Me	onths-1957
Railway oper. revenue	\$390,399	\$376,065	\$2,121,877	\$2,319,858
Railway oper. expenses_	211,553	218,241	1,084,927	1,090,711
Net rev. from ry. oper.	\$178,846	\$157,824	\$1,036,950	\$1,229,147
Net railway oper. inc	46,609	41,368	290,813	382,463

Pike Natural Gas Co.-Stock Offered-The company is offering to its class A common stockholders the right to subscribe on or before July 21, 1958, for 74,000 additional shares of class A common stock at \$3.50 per share. The offering is made to Ohio investors only and is underwritten by The Ohio Company, Columbus, Ohio.

PROCEEDS-The net proceeds will be used to help finance company's construction and expansion program in furnishing gas to the area in the vicinity of Hillsboro, Ohio.

BUSINESS—The company was organized in 1956 to supply natural gas to the area surrounding the U. S. Atomic Energy Commission Plant at Piketon, Ohio. Later service was extended to the Richmondale

Plant at Piketen, Ohio. Later service was extended to the Richmondale area in Ross County.

Present plans at Hillsboro call for the construction of a new \$721,500 plant and facilities. The company has contracted to purchase the necessary gas from the Ohio Fuel Gas Co., joining the Ohio Fuel line at Sabina and running a direct line to Hillsboro with spur lines to Leesburg. New Vienna and Highland. An office has been opened to receive applications for service, which is expected to begin in September.

Extension of lines to Hillsboro will nearly double the cubic feet of gas distributed by the company. See also V. 187, p. 2844.

### Pioneer Finance Co., Detroit, Mich.-Watling, Lerchen & Co., also of Detroit, on July 10 publicly offered 32,100 shares of common stock (par \$1) at \$8.25 per share.

PROCEEDS—The net proceeds are to go to selling stockholders.
Central Life Assurance Co. of Des Moines, Iowa, the owner of 15,000
shares of common stock of Pioneer Finance Co., is offering hereunder
10,000 shares of such stock; 12,100 shares are being offered by Continental Assurance Co. of Chicago, Ill., which presently owns 25,000
shares; and 10,000 shares are being offered by Watling, Lerchen &
Co. of Detroit, Mich., that being all of such shares owned by Watling, Lerchen & Co.

### CAPITALIZATION AS OF MARCH 31, 1958 Authorized \$14,490,000 Outstanding

Notes navable to banks

\*\$11 535 103

Notes buyante to banks	dwellengtone.	A s stonestann
Secured sinking fund 512 debs., series		
A. due March 1, 1962	500,000	500,000
Secured sinking fund 512% debs., series		
B. due Nov. 1, 1963	500,000	500,000
Secured sinking fund 6% debs., series		
C. due May 1, 1967	1,150,000	1,150,000
Secured sinking fund 6% debs., series		
D. due Aug. 1, 1967	1,050,000	1,050,000
Secured sinking fund 6% debs., series		
E. due March 1, 1970	4,000,000	\$3,550,000
10-year sink, fund subor, debs., series		
A. due Nov. 15, 1964, 6%	420,000	420,000
10-year sink, fund subor, debs., series		
B. due June 15, 1965, 6	320,000	320,000
12-year sink, fund capital debs., due		
Sept. 30, 1968, 6%	1,100,000	1,100,000
\$6.50 prior cumul. conv. pfd. stock		
(no par value)	10,000 shs.	10,000 shs
6% cumul. pfd. stock (\$10 par value)	41,252 shs.	
Common stock (\$1 par value)	§1,500,000 shs	723,406 shs

This amount represents indebtedness of the company in the amount of \$9,642,588 to The Detroit Bank & Trust Co. and the sum of \$1,892,-515 on term and demand notes to other banks, all of which notes are secured by the pledge of mobile home paper.

†Under Purchase Agreements with institutional purchasers, an additional \$450,000 principal amount of secured sinking fund 6% debentures, series E, due March 1, 1970 are to be issued and sold to such purchasers on Oct. 1, 1958.

\$153,850 shares of authorized common stock are reserved against the conversion rights of the \$6.50 prior cumulative convertible preferred

stock, no par value. An additional 32,000 shares are reserved against the exercise of options issued to the following key employees for the amounts following their respective names: T. Kenneth Haven, President and Director—25,000 shares; Curtts W. White, Vice-President and Treasurer—2,000 shares; Roy M. Wilson, Jr., Vice-President—2,000 shares; Cullum H. Eidson, Vice-President—2,000 shares, and John E. Boyle, Jr., Assistant Treasurer—1,000 shares. These options, which have been approved by stockholders, are restricted stock options within the meaning of Section 421 of the Internal Revenue Code. Under Mr. Haven's option, the purchase price is \$4.50 a share through March 31, 1960, and thereafter \$5 a share until the option expires an March 31, 1965. The remaining options fix a cash price of \$6.50 a share upon exercise and expire at the close of business on Feb. 6, 1861.

DIVIDENDS—The company has paid 83 consecutive quarterly cash

DIVIDENDS—The company has paid 83 consecutive quarterly cash DIVIDENDS—The company has paid 83 consecutive quarterly cash dividends on its shares of common stock outstanding from time to time, commencing on Dec. 15, 1938, eight months after its incorporation. During the fiscal year of the company ended March 31, 1958 the quarterly dividend rate was successively increased from 4 cents a share to 5 cents a share on July 15, 1957, to 7½ cents a share on Oct. 15, 1957, and to the present rate, 10 cents a share, on Jan. 27, 1958.

BUSINESS—The company was incorporated in Michigan on April 20, 1938. Its principal business since its inception has been the financing of sales of new and used mobile homes (trailer coaches). Its principal business office is located at 1400 National Bank Building, Detroit 26. Mich. and branch offices are located in Miami and Tampa, Fla., and in Dullas Tev.

EARNINGS—Earnings for the three months ended June 30, 1958, were \$201,142.—V. 187, p. 2909.

## Pittsburgh & West Virginia Ry.—Earnings—

			CONTRACTOR OF	
Period End. May 31-	1958M	onth-1957	1958 5 Mo	nths-1957
Railway oper, revenue Railway oper, expenses_	\$553,713 631,450		\$3,456,774 3,137,147	\$4,212,371
			-,,	0,000,000
Net rev. from ry. oper. Net railway oper. inc	*\$77,737 11,022	\$219,897 120,268	\$319,627 277,075	\$1,151,409 675,931
DeficitV. 187, p. 2909				

### Psychological Corp. (N. Y.)—Files With SEC—

The corporation on July 3 filed a letter of notification with the SEC overing 6.000 snares of capital stock ((no par) to be offered to resent stockholders on a pro rata basis at \$41.50 per share, without

covering 6.090 shares of capital stock ((no par) to be offered to present stockholders on a pro rata basis at \$41.50 per share, without underwriting.

During the period commencing on the date of the offering and ending on Nov. 1, 1958, each stockholder may purchase three shares for each four shares held, or three shares for two shares, or two shares for one share held; unsubscribed shares will be offered for officers, directors and employees and stockholders without limitation.

The proceeds are to be used for working capital and to retire bank loans.

## Pure Oil Co.—Drilling Starts in Paraguay—

The company earlier in July announced it has begun drilling the first well in the 10,000,000-acre concession it obtained last year from the Paraguayan Government

The company has spent \$2,000,000 developing the concession, but up to now it has concentrated on building roads and airstrips and establishing camps in the sparsely populated Chaco area covered by

Three other companies have obtained smaller oil concessions in Paraguay, and several others are negotiating for oil rights.—V. 186, p. 2478.

## Radio Corp. of America-Whirlpool Sales Up-

Total RCA Whirlpool appliance sales to dealers in June were a thumping 22.4% ahead of May, Whirlpool Corp. announced on July 14. At the factory level, said John A. Hurley, Whirlpool's Vice-President in charge of sales, June volume was even better than in 1957. By comparison with June of last year, he said, total sales to RCA Whirlpool distributors.

comparison with June of last year, he said, total sales to RCA Whirlpool distributors were up 30.1%. June over May increases in sales to dealers were led by the refrigeration-range division with a gain of 35.2%, partly because of rapidly expanding sales of the recently introduced RCA Whirlpool gas refrigerator line. Air conditioning division sales jumped 22.5% and laundry equipment volume was up 18.6%. Among individual products, home freezers made the month's biggest gain—62.3%.

During the final week of the Month, Mr. Hurley said, automatic washer movement was the best since early November and electric refrigerator sales were the highest on record.—V. 188, p. 90.

# Reichhold Chemicals, Inc .- Producing New Plastics-

A new plastic especially designed for use in missiles and rockets

A new phastic especially designed for use in missiles and rockets was announced on July 9 by this corporation.

The new phenolic resin, designated Plyophen 5900 by RCI, is said to produce laminates having not only exceptionally high strengths at elevated temperatures, but also low moisture absorption, good insulation properties, and good resistance to organic solvents, weak inorganic acids, hydraulic aircraft oil, de-icing fluids, and hot gas erosion.—

V. 187, pp. 2705 and 2338.

Rockcote Paint Co., Rockford, Ill.—Securities Offered —The Milwaukee Co., Milwaukee, Wis., on July 8 of-fered investors 14,250 shares of a 7% series A cumulative convertible preferred stock (par \$10) at \$10.25 a share, and 10,000 shares of common stock (par \$1) at \$8 a shr.

BUSINESS-In addition to the manufacture and sale of its own and other private brand name paints, Rockcote produces a "Tint-A-Matic" color dispensing machine. With this machine, a paint retailer can add measured amounts of nine colors rapidly into a can of white paint and produce 1,200 accurately controlled colored paints for sale to the

The company has also developed a color tinting system using 12 colorants that come in small tubes under the trademark "Spectromatic." Combinations of these tints will produce an almost unlimited

range of colors. The paint firm changed its name from the "Rockford Paint Manufacturing Co." on Dec. 26, 1957.—V. 187, p. 1546.

# Ronson Corp., Newark, N. J.—Investment Insured-

This corporation has obtained two types of guaranties to protect its investment in France, the International Cooperation Administration announced on July 1. The company which is engaged in the manufacture and sale of cigarette lighters, electric shavers, and lighter accessories, has organized and acquired the capital stock of a new French subsidiary which will manufacture some of these products. The guaranties issued by ICA, which together have a maximum face amount of \$800,000, insure the investor against any loss through expropriation and also against the inability to convert into dollars francs received as a result of this investment.—V. 187, p. 1437.

# Royal McBee Corp.—New Foreign Subsidiary—

President Philip M. Zenner announced July 2 the formation of a new. wholly-owned international subsidiary of Royal McBee International Inc. of Geneva, Switzerland, effective July 1. It is a new trading company, incorporated under Swiss law, which is also empowered by the parent corporation to direct both sales and manufacturing activities of Royal McBee throughout the world except for the United States and Canada.

The company's international activities inclue six wholly-owned subsidiaries in the United Kingdom, Germany, France, Italy, Holland, and Mexico, and licensees, distributors or sales representatives in over 100

A. F. Niendorff, formerly Vice-President in charge of international sales and production for Royal McBee, becomes Chairman of the Board and principal executive officer of the new subsidiary, with headquarters in Geneva .- V. 187, p. 2494.

1 1575

Rutland Ry.-Earnings-

Period End. May 31-	1958-Mo	nth-1957	1958-5 Mo	nths-1957
Railway oper. revenue	\$384,275	\$425,345	\$1,883,394	\$2,264,585
Railway oper. expenses_	332,718	378,335	1,738,767	1,865,957
Net rev. from ry. oper. Net railway oper. inc	\$51,557	\$47,010	\$144,627	\$398,628
	21,076	8,203	*23,134	186,041

Ryan Aeronautical Co.—Receives Electronics Contract Another production line of this company's ground velocity systems has been established at its Electronics Division as a result of a contract for more than \$1,000,000, received from the Norden Laboratories Division of Norden-Ketay Corp. at White Plains, N. Y. (Recently acquired by United Aircraft Corp.)

Designated the Ryan Model 114 Ground Velocity Indicator, the electronic system will be installed as a vital unit of the bombing system in Navy-Douglas A3D "Sky Warrier" jet attack bombers.

Deliveries of the new systems will start late this year.—V. 187, p. 2844.

St. Louis-San Francisco Ry.—Earnings—

ET BY MAD SERIES INTERES A A SE	2202000			
Period End. May 31-	1958-Mo		1958-5 Mo	
Railway oper, revenue Railway oper, expenses_	\$9,062,312 7,517,996	\$10,079,242 8,404,831	\$43,986,207 37,380,328	\$49,005,014 40,658,955

Net rev. from ry. oper. 81,544,316 \$1,674,411 \$6,605,879 \$8,346,059 
Net railway oper. inc. 691,543 890,205 3,290,658 4,123,606 
V. 187, p. 2844.

### St. Regis Paper Co.—Registers With SEC-

The company filed a registration statement with the SEC on July 10, 1958, covering 250,000 shares of its common stock, \$5 par value to be offered from time to time to certain employees, including officers, of the company and its subsidiaries pursuant to the terms of its Employees' 1958 Stock Option Plan.—V. 188, p. 151.

Salem-Brosius, Inc.—Debentures and Common Stock Offered—Blair & Co. Inc. and associates offered on July 15, \$2,500,000 of 5½% convertible subordinated debentures due July 1, 1973 and \$5,000 shares of common stock (par \$2.50). The debentures were priced at 100% and accrued interest and the common stock at \$15 per sh. The debenture offering was quickly oversubscribed and the books closed, while the stock offer was nearly completed at time of going to press.

The debentures are convertible at their principal amount into common stock at \$16.66 per share, subject to adjustment. Optional redemption of the debentures may be made at prices ranging from 105% to par. Sinking fund redemptions will be made at par.

PROCEEDS—The net proceeds from the financing will be used in part for the acquisition of Alloy Manufacturing Co., Inc., for the retirement of long-term notes and certain other obligations and the balance will be added to working capital to be available for general corporate purposes. Upon the acquisition of Alloy, the company intends to continue, through a subsidary, Alloy's business of manufacturing and supplying hardware to the atomic energy ladustry and various fabricated products to the chemical food processing and and various fabricated products to the chemical, food processing and other industries

BUSINESS—The company and its two principal subsidiaries are engaged primarily in the design, engineering and construction of industrial heating and heat treating furnaces for the ferrous and non-terrous metals producing and fabricating industries. The company also designs and produces special mechanical equipment for use in metals producing and fabricating plants and forge shops throughout the world. In addition, the company manufactures a line of equipment for the metal industries suitable for use by producers or manufacturers requiring heavy duty materials handling equipment.

EARNINGS—For the three months ended March 31, 1958, the cor-

EARNINGS-For the three months ended March 31, 1958, the corporation had net sales and revenue on contracts completed of \$780,829 and a net loss of \$111,493. For the three months ended March 31, 1957 the corporation had net sales and revenue on contracts completed of \$646,613 and a net loss of \$125,150.

# CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

A ar and a second secon	Authorized	Outstanding
5½% convertible subordinated deben- tures, due July 1, 1973	\$2,500,000	\$2,500,000
Common stock (\$2.50 par value)	\$800,000 shs.	1522,886 shs

Includes as of May 1, 1958, 18.36 shares represented by outstanding scrip certificates, together with certain shares represented by unsurrendered certificates for the common stock of the company of the respective par values of 10 cents and 81 per share. 150,060 shares are reserved for the conversion of the 512% debentures offered and 18,400 shares are reserved for issuance under the company's restricted stock option plan

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the principal amount of debendaries and the number of shares of common stock set forth opposite their respective names: Debentures Shares

	West lines was a read of	ALC: 24 St. 2- 2- 12
Blair & Co. Inc.	\$350,000	11,900
Arthurs, Lestrange & Co.	165,000	5,610
Baker, Simonds & Co.	25,000	850
Estabrook & Co	290,000	9.860
Hallowell, Sulzberger, Jenks, Kirkland & Co	125.000	4.250
John H. Harrison & Co.	50,000	1.700
Hayden, Stone & Co.	290,000	9,860
Hemphill, Noyes & Co	290,000	9.860
Kay, Richards & Co	50.000	1.700
W. C. Langley & Co.	290,000	9,860
A. E. Masten & Co.	50.000	1,700
Mocre, Leonard & Lynch	50.000	1.700
Richards & Co.	50.000	1,700
Wm. C. Roney & Co.	60,000	2.040
Shearson, Hammill & Co.	290.000	9.860
Simpson, Emery & Co., Inc.	25.000	850
Steele, Haines & Co	50,000	1,700
-V. 187. p. 2705.		-1:00

### Saskalon Uranium & Oil Ltd. (Canada) - On Canadian Restricted List-

The securities and Exchange Commission on July 1 announced the addition of this company to its Canadian Restricted List.

The Canadian Restricted List is composed of the stocks of Canadian companies which the Commission has reason to believe, based en information obtained in its investigations and otherwise, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

# Schenley Industries Inc.—Earnings Up-

Earnings of this corporation for the nine months ended May 31, 1958 amounted to \$2.25 a share, it was announced on June 26 by Lewis S. Rosenstiel, Chairman and President. This is an increase of 22% over earnings of \$1.85 a share reported for the corresponding period of the previous year.

Schenley's per share earnings for 1957 have been adjusted for comparison purposes to take account of a 2½% stock dividend paid by the company on Aug. 28, 1957 and the 5% stock dividend paid on Feb. 10, 1958, on which date the total of shares outstanding increased to 4,699,823.

Net profit after taxes for the nine months ended May 31, 1958 was \$10,597,530, compared with \$8,713,207 for the same period in 1957. Income taxes were estimated at \$9,320,000 and \$8,610,000 respectively in the two periods.

The het earnings for the 1958 period reflect approximately \$900,000 resulting from a tax loss carry forward of Park & Tilford Distillers Corp., which was merged into Schenley Industries at March 26, 1958. -V. 187, p. 2338.

### Scott Paper Co.-FTC Complaint Dismissed-

The Federal Trade Commission Hearing Examiner, William L. Pack, has rendered his decision in the complaint issued by the Commission against Scott Paper Co. on June 1, 1956 with respect to three acquisitions by the company: Soundview Pulp Co. in 1951 and Detroit Sulphite Pulp & Paper Co. and Hollingsworth & Whitney Co. in 1954.

The Examiner has ordered that the complaint be dismissed, stating: "The record fails to establish that the effect of the challenged acquisi-

tion may be substantially to lessen competition or to tend to create a monopoly. No violation of either Section 7 of the Clayton Act, as amended, or Section 5 of the Federal Trade Commission Act has been

"Clearly, a prima facie case in support of the complaint has not been established."

The Examiner's decision may be appealed to the Commission by counsel supporting the complaint.—V. 187, p. 2338.

(O. M.) Scott & Sons Co .- Preferred Stock Sold-The Ohio Company, Columbus, O., recently offered to Ohio investors an issue of 7,500 shares of 5% cumulative preferred stock, series 1958 (par \$100) at \$96 per share. -V. 188, p. 90.

### Seaboard Air Line RR.—Earnings—

 
 Period End. May 31—
 1958—Month—1957
 1958—5 Months—1957

 Railway oper, revenue
 \$13,204,307
 \$14,166,476
 \$65,367,749
 \$73,093,874

 Railway oper, expenses
 10,575,111
 10,759,061
 51,536,059
 53,849,338
 1958—Month—1957 1958—5 Months—1957

Net rev. from ry. oper. 82,629,196 \$3,407,415 \$13,831,690 \$19,244,536 Net railway oper. inc. 1,538,016 1,746,539 7,648,609 9,637,081 --V. 187, p. 2553.

### Security Thrift & Mortgage Co., Denver, Colo.-Files With Securities and Exchange Commission-

The company on July 3 filed a letter of notification with the SEC covering \$300,000 of 4½% of non-transferable time certificates to be offered in denominations of \$1 to \$5,000. Payment will be made on demand. The proceeds are to be used for real estate locals and purchasing and acquiring various interests in real property and loans; also working capitale No underwriting is involved.

### Seminole Oil & Gas Corp.—Two New Directors—

The election of James H. R. Cromwell, former United States Minister to Canada, and Robert K. Berry to the board of directors was announced on July 2 by Harry D. Mencher, President and Chairman. Mr. Cronwell had started his career with the investment banking firm of Drexel & Co., Philadelphia, Fa.

Mr. Berry is President of Berry & Co., a New York and New Jersey investment banking firm. He is also Chairman of the Board of Jersey Investment Corp., a realty and banking organization, and a director of several other petroleum corporations, including Great Western Oil & Gas Co. of Oklahoma and South Texas Oil & Gas Co., Corpus Christi, Texas.—V. 187, p. 779.

### Servel, Inc.—Wants to Acquire Hydril Co.—

Company is negotiating to acquire Hydril Co., Los Angeles, Calif., maker of oil drilling equipment for an unspecified amount of cash. The announcement issued by Servel quoted Louis Ruthenberg, chair-The announcement issued by Servel quoted Louis Ruthenberg, chairman, and Duncan C. Menzies, President, of Servel, and Frank R. Seaver, President of Hydril, that talks are underway. Mr. Menzies declined to give further details when asked how much money would be involved. He said no public figures are available on financial results of Hydril, a privately-held concern.

Hydril President, Seaver said that the talks between the two companies "had been under way for two or three months." But he added "there was nothing yet to talk about." He noted that his company "also was talking to two or three other companies."

Servel was among the most active stocks recently on the New York Stock Exchange. On June 25 trading in the shares was halted a half hour due to heavy offerings.—V. 187, p. 1855.

# Siegler Corp.—Army Awards Two Contracts—

The corporation has been awarded two centracts totaling more than \$500,000 by the Department of the Army to construct three Tracking Stations for the "Explorer" satellite, it was announced on July 8

Stations for the "Explorer" satellite, it was announced on July 3 by John G. Brooks, President.

Work on the contracts, Mr. Brooks said, has already begun at its Hallamore Electronics Division plant in Anheim, Calif. The stations will be used to track the "Explorer" satellites as they move in orbit and to collect telemetry information relative to temperatures, meteor action, cosmic ray effects and other data.

Inherent in the stations, according to Mr. Brooks, will be "Micro-Lock" receivers, initially developed for the Department of Army by Jet Propulsion Laboratory, Califernia Institute of Technology, and now manufactured by the Hallamore Division for inclusion in instrumentation packages supplied to the major missile programs.

The "Micro-Lock" equipment, Mr. Brooks added, suppresses the noise generally accompanying a transmitted radio signal. The device

The "Micro-Lock" equipment, Mr. Brooks added, suppresses the noise generally accompanying a transmitted radio signal. The device when used in satellites, enables telemetry information to be sent with lighter-weight transmitting equipment requiring less power and providing greater range. In addition, the stations will utilize such Hallamore proprietary technical products as DC amplifiers, FM Subcarrier Oscillators and Phase-Lock FM Discriminators.—V. 187, p. 2845.

# Silvray Lighting, Inc.—Enters World Market-

The company is entering the world market, it was announced July 2 by James M. Gilbert, President.

by James M. Gilbert, President.

The export and military sales division of the A. C. Gilbert Co. has been appointed to handle sales of both incandescent and flourescent fixtures and will represent Silvray in 101 countries. Sales emphasis overseas will be on unique adapter units, "do-it-yourself" home electrical fixtures than can be quickly assembled and installed, and shatter-resistant plexiglass outdoor lamps suitable for gardens, lawns, rearks, people and secondary roads.

parks, pools and secondary roads,
Silvray created the principle of reflectorized electric light bulbs
that are used in indirect lighting systems of many kinds. The
company is marking its entry into the world market after 32 years
of concentrating on the United States and Canadian markets.—V. 187.

# Simmons Co.—Buys Australian Firm—

This company has acquired John Lawler & Sons Ltd., Australian adding manufacturer, in a part cash, part stock transaction. Simmons would pay the equivalent of \$834.350 for Lawler including the issuance of 7,000 shares of Simmons common stock.

Lawler operates five plants in Australia.

Grant G. Simmons, Jr., President of Simmons Cc., said Lawlet will continue to operate under its own name and will make bedding products under both Lawler and Simmons brand names.

Lawler, in the tiscal year ended June 30, 1957, had sales of about \$1,200,000.—V. 187, p. 1938.

# (A. O.) Smith Corp.—Buys Water Softener Business-

(A. O.) Smith Corp.—Buys Water Softener Business—
This corporation has purchased the domestic water softener business of the Refinite Corp. of Omaha, Neb. The announcement was made jointly by J. H. Brinker, Vice-President of A. O. Smith's Permaglus Division, and Charles A Spaulding, Jr., President of Refinite.

The transaction did not include acquisition of Refinite's industrial water conditioning or swimming pool businesses.

Mr. Brinker said that A. O. Smith became interested in water softeners because of a close relationship to water heaters, the largest present product of the Permaglas Division at Kankakee, Ill. Other Permaglas products include Burkay commercial water heaters, central heating and air conditioning equipment, gas fired boilers, glass-lined storage tanks, and Harvestore crop storage units.

heating and air conditioning equipment, gas fired boilers, glass-lined storage tanks, and Harvestore crop storage units.

Water softener manufacture will continue at the Omaha plant under the supervision of present Refinite personnel. Refinite, which has been in business since 1917, is a leader in the water conditioning and swimming pool industries. The company has franchised swimming pool builders in principal cities throughout the country who handle poured concrete pools under the tradename "Refinite-Sheldon." Mr. Spalding said the swimming pool business is showing rapid growth.—V. 186, p. 1309. p. 1309.

Socony Mobil Oil Co., Inc.—Affiliate to Expand— See Freeport Sulphur Co. above .- V. 188, p. 151.

### South American Gold & Platinum Co. - To Launch \$3,000,000 Gold Dredging Program in Bolivia—

This company on July 9 announced that its wholly-owned subsidiary, South American Placers, Inc., following agreement with the Bolivian Government and approval of U. S. guaranties under the International Cooperation Administration, will embark on a large gold dredging operation in that country, representing a corporate investment of approximately \$3,000,000 with production anticipated by the end of 1959.

1959.

Reflecting a 25 year agreement reached by the company with the Bolivian Government in September, 1956, on a concession covering 37,050 acres, this program, the first major U. S. mining venture in Bolivia since 1952, according to Patrick H. O'Neill, Vice-President in charge of mining operations, "has been activated on the basis of drilling explorations during the past 18 months on a portion of the property, which is located along tributaries of the upper Beni River in the lowlands of the Andes, showing sufficient reserves of above average grade to justify mining operations. The area must be reached by air and, as such, the company will conduct its own air-lift function."

function."
South American Gold & Platinum Company's agreement with Bolivia was ratified by both houses of the Bolivian Congress in December, 1957. The contract provides that all equipment and supplies may be brought into the country duty free, that all gold bullion produced may be exported and sold in the free world market, and that ho taxes other than those agreed upon in the contract may be levied on the company during the term of the agreement. The Bolivian Government will receive a substantial share of the profits in the form of a royalty and a tax based on the tenor of the ground dredged.—V. 186, p. 2478.

Southern Natural Gas Co.—Debenture Offering-Mention was made in our issue of July 14 of the public offering on July 11 of \$30,000,000 412% sinking fund debentures, due July 1, 1978, at 100% and accrued interest through a group of underwriters headed by Halsey, Stuart & Co. Inc. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized ' Outstanding First mitge, pipe line sink, fund bonds series due 1968 \$18,600 000 \$28,000,000 13,802,000 series due 1973. 30,000,000 22,598,000 4% series due 1973.
3½ series due 1974.
4½ conv. sink. fund debs. due 1973.
4½ sink, fund debs. due 1978.
4¼ notes due June 1, 1959.
Unsecured non-interest bearing obligations, assumed, payable in installments Jan. 15, 1960 to 1965. 16,418,000 2,055,400 30,000,000 20.000.000 34,220,100 30,000,000 25,000,000 25,000,000

Common stock (par \$7.50) 6,000,000 shs. 4,938,048 shs

The total amount of bonds issuable under the mortgage is limited to \$150,000,000 principal amount at any one time outstanding; issuance of bonds of any one or more series in addition to amounts outstanding is subject to the restrictive provisions of the mortgage. At June 6, 1958, approximately \$15,500,000 principal amount of bonds were issuable at the election of the company against the net amount of property additions, as defined in the mortgage.

†The debentures due in 1973 are convertible into common stock of the company at the following principal amounts of debentures for each share of common stock: \$30.50 to and including June 1, 1963; \$33.00 thereafter to and including June 1, 1963; and \$35.50 thereafter to and including June 1, 1973. Of the authorized common stock, 67.560 shares were reserved at June 6, 1958 for issue upon conversion at the debentures. of the debentures.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the principal amounts of debentures

Halsey, Stuart & Co. Inc.		Ladenburg, Thalmann &	
Adams & Peck		Co	1,000,000
Allison-Williams Co	150,000	McDonnell & Co	500,000
American Securities		McMaster Hutchinson &	
Corp	1,000,000	Co	150,000
Auchincloss, Parker &		Mullaney, Wells & Co	250,000
Redpath	500,000	New York Hanseatic	
Bache & Co	600,000	Corp.	600,000
Bacon, Whipple & Co	400,000	The Ohio Co.	500,000
Barret, Fitch, North &		Patterson, Copeland &	
Co. Inc.	150,000	Kendall, Inc.	150,000
Baxter & Co.	600,000	Penington, Colket & Co.	150,000
Bear, Stearns & Co	1,000,000	Peters, Writer &	
William Blair & Co	600 000	Christensen, Inc.	150,000
Byrd Brothers	250,000	Wm. E. Pollock & Co.,	
Coffin & Burr, Inc	1,000,000	Inc.	500,000
Courts & Co.	500,000	R. W. Pressprich & Co	1,000,000
Dallas Union Securities		Raffensperger, Hughes &	
Co	250,000	Co., Inc.	250,000
Dempsey-Tegeler & Co	250,000	L. F. Rothschild & Co	1,000,000
Dick & Merle-Smith	1,000,000	Salomon Bros. & Hutzler	1,000,000
R. S. Dickson & Co., Inc.	600,000	Shearson, Hammill & Co.	600,000
Equitable Securities		Shields & Co	1,000,000
Corp.	1,000,000	Sterne, Agee & Leach	100,000
Evans & Co. Inc.	300,000	Stifel, Nicolaus & Co.	
Clement A. Evans &		Inc.	250,000
' Co., Inc.	150,000	J. S. Strauss & Co	300,000
First of Iowa Corp	150,000	Stroud & Co., Inc	750,000
Foster & Marshalk	250,000	Stubbs, Smith &	
Freeman & Co	400,000	Lombardo, Inc.	150,000
Green, Ellis & Anderson	400,000	Swiss American Corp	400;000
Gregory & Sons	600,000	Thomas & Co	300,000
H. Hentz & Co.	500,000	Van Alstyne, Noel & Co.	500,000
Hirsch & Co	600,000	Weeden & Co. Inc.	750,000
The Johnson, Lane,		C. N. White & Co	150,000
Space Corp.	250,000	Wyatt, Neal & Waggoner	200,000
Kenower, MacArthur &		F. S. Yantis & Co., Inc.	200,000
Co.	200,000		

Southern Ry.-Bonds Offered-Morgan Stanley & Co. and 10 associated investment firms offered for public sale on July 16, subject to approval by the Interstate Commerce Commission, a new issue of \$22,000,000 first mortgage collateral trust 412% bonds due Aug. 1, 1988 at 100% and accrued interest. The offering was quickly oversubscribed. The issue was awarded to the bankers at competitive sale July 15 on its bid of 98.9199%

A competing bid for the bonds as 45gs came from Eastman Dillon, nion Securities & Co., and Salomon Bros. & Hutzler (jointly), 99.109 ids for 43gs were received as follows: Halsey, Stuart & Co. Inc., 98.91; and Kidder, Peabody & Co. and White, Weld & Co. (jointly), 99.419.

The last public financing by the company was the sale jointly with the New Orleans & Northeastern RR. Co. in 1952 of \$15,000,000 of

Other than for sinking fund, the new bonds will not be redeemable before Aug. 1, 1963. Sinking fund payments beginning in 1959 will be sufficient to retire annually \$440,000 principal amount of new bonds through 1968 and \$660,000 in the years 1969-87. This is calculated to retire 77% of the issue prior to maturity. The sinking fund redemption prices range from 101% to the principal amount.

Optional redemption prices scale from 104% on or after Aug. 1, 1963

to the principal amount on and after Aug. 1, 1987.

PROCEEDS-The carrier will use the proceeds of the sale to reimburse its treasury for expenditures in connection with maturing bonds, to provide funds, which with other company funds, will be used for

(Continued on page 50)

-	-	201	-		-	
•	70	381	D		13	Z
3	23			11	-	U

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previ-

a second table in which we show the ously announced, but which have no payment date.	he pavi	nents i	previ-	
	Per		Holders	
Name of Company  Alan Wood Steel Co.— (No action taken on common payment at	Share i	Payable	of Rec.	
this time.) 5% preferred (quar.) Allentown Portland Cement, class A (quar.)		10- 1	9-12 7-28	
Allied Mills, Inc. (quar.)	50c	8- 9 8- 9	7-29 7-29	
Aluminum, Ltg. (quar.) Aluminum Co. of Canada Ltd.—	†17%c	9- 5	8- 6	
4% preferred (quar.)  4½% preferred (quar.)  American Airlines, common (quar.)	‡25c ‡56c	9- 1 8-31 9- 1	8- B	
3½% convertible preferred (quar.)  American Greetings Corp., class A (quar.)	8712c	9- 1 9-19	8-15 8-15 8-25	
Class B (quar.)	30c 15c	9-19 8-15	8-25	
6% preferred (quar.) 51% preferred (quar.)	3712C 3436C	9- 2 9- 2	8-15 8-15	
Arkansas Fuel Oil Corp. (quar.) Atlantic Coast Line RR. (quar.) Atlantic Coast Line Co. of Conn. (quar.)	50c	9- 2 9-29 9-12 9-12	9-12 8- 1 8- 1	
Atlas Corp. (stock dividend)	50c	9-15 10- 6	8-21 9- 5	
Atomic Development Mutual Fund— (From investment income)  Avalon Telephone Co., Ltd.—	5c	8-11	7-14	
512% preferred 1958 series (initial)  Bank of America	‡23e	7-31	7- 2	
National Trust & Savings Assn. (quar.) Beneficial Corp. (quar.) Boeing Airplane Co. (quar.)	45c 10c 25c	8-29 7-31 9-10	8- 8 7-16 8-20	
Boston Fund (quarterly from investment inc.) Buckeye Pipe Line Co. (quar.) Buckeye Steel Casting, common	12c 35c	8-27 9-15	7-31 9- 2	
6'e preferred (quar.)	50c \$1.50	8- 1 8- 1	7-23 7-23	
Buck Hills Falls Co. (quar.) Burroughs Corp. (quar.) Butler Brothers (quar.)	15c 25c 40c	8-15 10-20 9- 2	7-31 9-26 8-15	
California Water Service, common (quar.)	60c	8-15	7-31	
4.40% preferred (quar.) 5.30% preferred (quar.) 5.28% preferred (quar.)	2712c 3313c 33c	8-15 8-15 8-15	7-31 7-31 7-31	
5.36% preferred (quar.) 5.20% preferred (quar.)	3312C 3212C	8-15 8-15	7-31 7-31	
5.08% preferred (quar.)	3134C	8-13 8-15	7-31 7-31	
Canada Cement Co., Ltd. (quar.) Canada Vinegars, Ltd. (quar.)	125c	8-29	7-31 8-15	
Canadian Utilities, Ltd., 414% pfd. (quar.) 5% preferred (quar.) Central Electric & Gas Co. (quar.)	\$1.06 \$1.25 25c	8-15 7-31	7-31 7-31 7-17	
Cessna Aircraft Co. (quar.) Century Food Markets, 5% pfd. (quar.)	40c 6212c	8-12 8- 1	7-28 7-15	
Chain Store Real Estate Trust (Mass.) —- Quarterly	\$1	8- 1	7-25	
Charis Corp (stock dividend)  Chicago Rock Island & Pacific RR. (quar.)	15c 3% 40c	8-20 8-11 9-30	8-11 7-30 9-12	
City Title Insurance Co. (N. Y.) (quar.) Cleveland-Cliffs Iron, common (quar.)	712c 35c	7-24 9-15	7-15 9- 3	
\$4.50 preferred (quar.)Cleveland Quarries	\$1.1212	9-15	9- 3	
Dividend payment omitted at this time Coghlin (B. J.) Ltd. (quar.) Columbian Carbon Co. (quar.)	‡25c 60c	7-31 9-10	7-18 8-15	
Columbus & Southern Ohio Electric— 4'4% preferred (quar.) 4.65% preferred (quar.)	\$1.06	8- 1	7-15	
6% preferred (quar.) Conduits National Co., Ltd. (quar.)	\$1.16 \$1.50 \$15c	8- 1 8- 1 8- 8	7-15 7-15 7-25	
Connecticut Light & Power Co. (increased) Continental Can Co., common (quar.)	27½c 45c	10- 1	9- 2 8-22	
\$3.75 preferred (quar.) 4.56% conv. 2nd pfd. (quar.)	9334c \$1.1212	10- 1 9-30	9-15 8-29	
Continental Steel Corp. (quar.) Cornell Paperboard Products (quar.)	50c 25c	9-15	8-29 8-25	
Dallas Transit Co., common (quar.)	8340 \$1.75	8- 1 8- 1	7-21 7-21	
Deerfield Glassine Co. (quar.) Dictaphone Corp., common	50c 30c	8-15 9- 2	8-18-22	
4% preferred equar.) Dorr-Oliver, Inc., com. (reduced) \$2 pfd. (quar.)	10c -82	9-2 9-1 9-1	8-22 8-15 8-15	
Douglas Aircraft (quar.) Stock dividend	EOc	8-20 8-29	7-30 7-30	
Drave Corp., common (quar.) \$2 preferred (quar.) Duro-Test Corp.	50c 50c	9- 1	8-15 9-19	
5% conv. pfd. 1956 series (quar.) Faton Manufacturing Co. (quar.)	31 ¼c	9-15 8-22	8-29 7-30	
Employers Group Associates (quar.)	25c	9-12 7-30	8-22 7-16	
Equitable Credit Corp., 50c pfd. (quar.)	12½c 15c	9- 1 8- 1	8-15 7-15	
Farmer Bros. (quar.) Extra	6c 4c	8- 4 8- 4	7-18 7-18	
Fedders-Quigan Corp., common (quar.) 512% preferred 1953 series (quar.)	25c 6834c	8-29 8-29	8-18 8-18	
Federal Compress & Warehouse (quar.) Federal-Mogul-Bower Bearings, Inc. (quar.) Florida Growth Fund	30c 60c 4c	9-10	8-22	
Freiman (A. J.) Ltd., common (quar.)	1121/2C	8- 1		
Gas Service Co. (increased)	38c	9-10	8-15	
General Bakeries, Ltd. (quar.) Gillette Co. (quar.) Glens Falls Portland Cement Co. (quar.)	50c	9- 5	8- 1	
Globe & Republic Insurance Co. of America Semi-annual	50c			
Grand Union Co. (quar.) Great Northern Paper Co., common	20c 15c	8-29 9-15	8- 4 9- 2	
Great West Coal Co., Ltd.— Class A (quar.)	112½c	8-15	7-31	
Class B (quar.)	112½c	8-15	7-31	
Hammond Organ Co. (quar.)  Handy & Harman, common (quar.)  5' preferred (quar.)	110	9- 2	8-14	
Harbor Plywood Corp. (quar.)	350	9- 5 9-15	8-22 8-29	
Heinz (H. J.) Co., 3.65% preferred (quar.) Hercules Galion Froducts, Inc.—	91140	10- 1	9-12	
7% preferred class A (quar.)  Hormel (George A.) & Co., common (quar.)  6% preferred A (quar.)		8-15	7-26	
Imperial Investment Corp., Lid.				
6'4% preferred (initial)	131140	7-31	7-18	
investment income plus 16c from securi- ties profits)		9- 1	8- 1	

ncial Chronicle			
Name of Company Insurance Co. of the State of Pennsylvania		When Payable	
Semi-annual International Harvester, 7% pid. (quar.) Interprovincial Building Credits, Ltd. Iowa Public Service, common (quar.) 3.75% preferred (quar.)	\$1.75 117120	9- 1	7-16 8-5 8-15 3-15 8-15
3.90% preferred (quar.) 4.20% preferred (quar.) Iowa Southern Utilities, common (quar.) 4.4% preferred (quar.) \$1.76 preferred (quar.)	97½c \$1.05 32c 35%c 44c	9- 1 9- 1 9- 1 9- 1	8-15 8-15 8-15 8-15 8-15
Jamestown Telephone Corp., com. (increased) 5% 1st preferred (quar.)	\$1.40 \$1.25	9-15 10- 1	8-29 9-15
Keyes Fibre Cc., common (quar.) 4.80% 1st preferred (quar.) Keystone Custodian Funds— Keystone Income Fund series K-1 (from	30c 30c	9- 1 10- 1	8- 8 9-10
net investment income) Keystone Steel & Wire Co. (quar.) Kings County Trust Co. (Brooklyn) (quar.) Knickerbocker Fund—	24c 50c \$1	8-15 9-10 8- 1	7-31 8-11 7-23
Certificates of beneficial interest Klein Department Stores (quar.)	8c 25c	8-20 8- 9	7-21 8- 1
La Crosse Telephone (quar.) Lehigh Portland Cement (quar.) Libby-Owens-Ford Glass (quar.) Liggett & Myers Tobacco (quar.) Lincoln Printing Co.— Dividend payment omitted at this time.	20c 25c 90c \$1	7-31 9- 2 9-10 9- 2	7-17 7-31 8-20 8-11
Lynch Carrier Systems (quar.)	\$1.25 10c	9-12 8-15	8- 1 7-25
Macco Corp. (quar.)  Macmillan Co. (quar.)  Extra  Magnavox Co., common (quar.)  434% preferred (quar.)  Manning Maxwell & Moore, Inc. (quar.)  McCormick & Co., 5% pfd. (s-a)  434% preferred (quar.)  Mengel Co. (quar.)  Mengel Co. (quar.)	15c 25c 50c 37/4c 59%c 35c 20c \$2.50 59%c 25c	7-31 8-25 8-25 9-15 9-15 9-10 9-30 8-1 9-15 9-8	7-18 8-4 8-4 8-25 8-25 8-20 9-12 7-10 8-25 8-18
3.80% preferred (quar.) 3.85% preferred (quar.) 3.90% preferred (quar.) 4.35% preferred (quar.) 4.45% preferred (quar.) Mid-South Gas (quar.) Missispipi Power Co., 4.40% pfd. (quar.) \$4.60 preferred (quar.) Missouri Kansas Pipe Line, common Class B Missouri Portland Cement (quar.) Extra	95c 9614c 9712c \$1.0834 \$1.1114 \$1.10 \$1.15 90c 412c 50c 25c	10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 10- 1 9-16 9-16 8- 8 8- 8	9-3 9-3 9-3 9-3 9-15 9-15 9-15 9-15 7-25
Moody's Investors Service— \$3 participating pref. (quar.)  Moore-Handley Hardware Co., common— 5% preferred (quar.)  Morgan (J. P.) & Co. (quar.)  Murdock Acceptance Corp.—	75c 7½c \$1.25 \$2.50	8- 1 9- 2	8- 1 7-15 8-15 8-21
(Dividend payment omitted at this time.) Mutual Investment Fund, Inc.— (Quarterly of 8 cents from net investment income plus 2 cents from realized security profits. Payable in cash or stock.)	10c	8-15	8- 1
National Chemical & Mfg. (stock dividend) National Securities & Research Corp.—	2%	8- 1	7-15
National Stock series. National Preferred Stock series. National Steel & Shipbuilding, com. (quar.) 6% preferred (quar.) New Process Co. New York Air Brake (reduced) New York Chicago & St. Louis RR. (quar.) Noranda Mines, Ltd. (quar.)	9c 10c 10c 15c 50c 25c 50c \$50c \$3c	8-15 8-11 8- 1 8- 1 8-29 10- 1 9-15	7-31 7-31 7-31 7-21 7-21 8-15 8-29 8-15 8-29
Normetal Mining Corp., Ltd. (quar.) Nortex Oil & Gas Corp.— \$1.20 convertible preferred (quar.) North Star Oil, Ltd., class A (quar.) Class A (quar.)		8- 1 9-15	7-21 8-15 11-18
O'okiep Copper Co., Ltd.—  A payment of 6 shillings equal to approx.  84c per American sh. subject to South  African exchange control.  Ohio Edison Co., 4.56% pfd. (quar.)	84c \$1.14		9- 5 8-15
Facific Atlantic Canadian Investment, Ltd.	‡3c		1,8-15
6% preferred (quar.) 512% preferred (quar.) 4.80% preferred (quar.) 4.50% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred A (quar.) 5% preferred (quar.) 9% preferred (quar.)	3714c 343ec 30c 281ec 2714c 3114c 3114c	8-15 8-15 8-15 8-15 8-15 8-15	7-25 7-25 7-25 7-25 7-25 7-25 7-25 7-25
Stock dividend Initial quarterly Extra Paton Mfg. Ltd., 7% pfd. (quar.) Penn Investment Co. (Phila.)—	150	7-31 7-21	7-10 7-21 7-10 8-29
\$4 non-cum. conv. pfd. (quar.) Penn Fruit, common (quar.) 4.68% conv. preferred (quar.) Pennroad Corp. (from net invest. income) Phillips Petroleum Co. (quar.) Ploneer Air Lines (liquidating) Public Service Electric & Gas, com. (quar.) \$1.40 div. preference common (quar.) 4.08% preferred (quar.) 4.18% preferred (quar.) 5.05% preferred (quar.) Pullman, Inc. (quar.)	58 \ 20 150 42 \ 20 450 450 \$1.02 \$1.04 \$1.07 \ \ \$1.26 \ \ \$1.26 \ \ \$1.26 \ \ \$1.26 \ \ \$1.26 \ \ \$1.26 \ \ \$1.26 \ \	9-15 9-2 9-15 9-2 7-21 9-30 9-30 9-30 9-30 9-30	8-29 8-29 8-29 8-29 8-29
Quemont Mining Corp. Ltd. (quar.)Quinte Milk Products, Ltd., class A (quar.)	1150		
Randall Co. (quar.) Rapid American Corp. (quar.) Rayonier, Inc. Redondo Tile (quar.) Reichhold Chemicals, Inc. (increased) Stock dividend Reliable Stores Corp. (quar.) Reliance Insurance Co. (quar.) Republic Industrial Corp. (quar.) Reynolds (R. J.) Tobacco, common (quar. Common class B (quar.) Richfield Oil Corp. (quar.) Rogers Corp., \$3.60 class A (quar.) Rose's 5, 10 and 25c Stores, com. (quar.) Class B (quar.) Royal State Bank of New York	50 12½ 10 2½ 25 23 30 55 10 90 90 15	8-11 6 9-19 6 8-15 6 8-15 6 8-15 7 8-15 8 8-15 8 9-12 8 9-12 8 9-13 8 9-13	7-21 9-5 7-25 7-25 7-25 7-25 7-25 7-28 8-15 8-15 8-15 8-15 7-21 7-21
St. Joseph Light & Power (quar.) St. Regis Paper Co., common (quar.) \$4.40 1st preferred series A (quar.) Savage Arms Corp. (quar.) Scotten Dillon Co. (quar.) Sicks Breweries, Ltd., common (quar.)	\$1.1 10 35	oc 9- 0 10- c 8-20 ic 8-1	8- 1 9- 5 8- 5 7-25

Name of Company	Per Share	When Payable	Holders of Rea.
Silvray Lighting, Inc. (quar.)	712c	8-15	8-8
Sinclair Oil Corp. (quar.)	75c 30c	9-15 9-10	8-15 8-22
Smith (S. Morgan) Co. (quar.)	50c	9-11	8-29
South Bend Lath Works (quar.)	30c	8-29	8-15
Southern California Edison Co.—	9615.0	0.21	9- 6
4.08% preferred (quar.) 4.24% preferred (quar.)	25120 26120	8-31 8-31	8- 5 8- 5
4.78% preferred (quar.)	29 %c	8-31	8- 5
4.88% preferred (quar.)	3012c	8-31	8- 5
Southwestern Drug Corp., common (quar.) \$5 1st preferred (quar.)	50c \$1.25	8-15 7-15	7-31 6-30
Southwestern Investors—	91.20	1-10	0-30
(From investment income)	10c	8-15	7-31
Southwestern Life Insurance Co. (Dallas)-	45-	10.10	10. 1
Quarterly Southwestern Public Service Co.—	45c	10-10	10- 1
Common (quar.)	37c	9- 1	8-15
\$3.70 preferred (quar.)	921/2C	11- 1	10-20
3.90% preferred (quar.)	9712C	11-1	10-20 10-20
4.15% preferred (quar.)	\$1.0634	11-1	10-20
4.40% preferred (quar.)	27.16	11- 1	10-20
4.60% preferred (quar.)	\$1.1834	11- 1	10-20 10-20
4.36% \$25 par preferred (quar.)	27140	11- 1	10-20
4.40% \$25 par preferred (quar.)	2712c	11- 1	10-20
Stange (William J.) Co	35c		7-16
Stein (A.) & Co. (quar.)Stein Roe & Farnham Fund	25c 20c	8-15 7-25	7-31
Steinberg's Ltd., 51, 6 pfd. A (quar.)	151.32		7-25
3.65% preferred (quar.)	19114c	7-31	7-16
Sterling Investment Fund, Inc.		B 00	7.01
Quarterly from investment income Stone & Webster (quar.)	12c 50c	7-29 9-15	7-21 8-29
Suburban Gas Service (quar.)		7-31	7-23
Sunray Mid-Continental Oil Co			
Common (quar.)	33c		8- 7
412% preferred A (quar.) 251/2% 2nd preferred 1955 series (quar.)	41140	9- 1	8- 7
Sunshine Biscuits (quar.)	\$1	9- 3	8- 6
	00-	0.12	0.1
Tampa Electric Co., common (quar.)	\$1.08	8-15 8-15	8- 1
4.16% preferred B (quar.)	81.04	8-15	8- 1
Taylor Pearson & Carson (Canada Ltd.)-			
Tampa Electric Co., common (quar.)  4.32% preferred A (quar.)  4.16% preferred B (quar.)  Taylor Pearson & Carson (Canada Ltd.)  5% convertible preferred (quar.)  Tennessee Gas Transmission, com. (quar.)	112 2C	8-15 9-15	7-31 8-22
4.10% preferred (quar.)	\$1.0212	10-1	9-12
4.50% preferred (quar.)	\$1.1219	10- 1	9-12
4.4% preferred (quar.)	31.0614	10- 1	9-12
4.64% preferred (quar.)	\$1.15 \$1.16		9-12
4.65% preferred (quar.)	\$1.16	10- 1	9-12
4.90% preferred (quar.)	\$1.22 2		9-12
5% preferred (quar.)	\$1.25	10-1	9-12 9-12
5.12% preferred (quar.)		10- 1	9-12
5.25% preferred (quar.)	\$1.3114		9-12
5.16% preferred (quar.)	\$1.29	9-16	9-12 8-22
Texas Gulf Sulphur Co Texas Industries, common (increased)	71/20		7-31
\$5 preferred (quar.)		7-31	7-18
\$5 preferred (quar.) Thalhimer Bros., common (quar.)	150	7-31	7-18
3.65% redeemable preferred (quar.) Thatcher Glass Mfg. (quar.)	350	7-31	8-29
Ther-O-Disc (quar.)	200		
Thompson (John R.) Co. (uust.)	200	8-15	
Thompson Paper Box Ltd	13	c 9-2	8-22
Thriftimart Inc.— Class A (quar.)	30		
		c 9- 1	8-20
Tobacco Securities Trust Co., Ltd.— Ordinary (final)	7140	9- 9	8- 7
Tokheim Corp. (quar.)	35		
U. S. Lines Co., common (quar.)	50		
U S Vitamin Corp. (quar.)	- 44 4	c 1-1-59 c 8-15	
Unner Peninsular Power, common (quar.)	40	c 8- 1	7-22
			7-22
512% preferred (quar.)	\$1.37%	8- 1	7-22
Triange & Carreer Co (anar)	200	8-25	8- 6
Washington Mutual Investment Fund		9-1	7-31
Westchester Fire Insurance (quar.)	300		7-17
Western Air Lines (quar.) Western Canada Breweries, Ltd. (quar.)	20s		8- 1 7-31
Wisconsin Power & Light Co. (quar.)	340		7-31
Woodall Industries, common (quar.)	.:00	8-29	8-15
5% convertible preferred (quar.)	31.40	9-9	9-15 9-15
Woodley Petroleum Co. (quar.) Wurlitzer Co. (quar.)			8-15
Youngstown Sheet & Tube (quar.)	\$1.20	9-15	8-15
mater we wire the dividends ar	nonne	ed in n	revious
weeks and not yet paid. The list d	nea no	t includ	e divi-
dends announced this week, these	heine	given	in the
dends announced this week, these	, Delli	Prion	
preceding table.	Dee	When	Holder

5' redeemable preferred (quar.)	31140	8-15	7-25	dends announced this week, these	being	given i	n the
a's preferred A (quar.)	31 4C	8-15	7-25	preceding table.			
5% preferred (quar.)	31 4C	8-15	7-25	preceding table.	Per		Holders
Pacific Hawaiian Products-				Neme of Company	Share	Payable	of Res.
Stock dividend	100	7-21	7-10	at white of white the same	4%	7-29	7- 7
Initial quarterly	15c	7-31	7-21	A C F Wrigley Stores (Stock dividend)	# 10	1-60	
Extra	\$1	7-21	7-10	Abacus Fund (stock dividend)-			
Paton Mfg. Ltd., 7% pfd. (quar.)	135c	9-15	8-29	One share of Eastern N. Y. Power Corp.		7-31	7-22
Penn Investment Co. (Phila.)-				for each share held	7c	7-30	7-18
\$4 non-cum, conv. pfd. (quar.)	50c	7-30	7-15	Aberdeen Petroleum Corp., class A		9-15	8-29
Penn Fruit, common (quar.)	8 4C	9-15	8-20	Acme Precision Products, common	10c	8-13	7-15
4.68% conv. preferred (quar.)	5812C	9- 2	8-20	\$1.10 convertible preferred (quar.)	271/20	8- 1	7-18
Pennroad Corp. (from net invest, income)	15c	9-15	8-22	Adams-Millis Corp. (quar.)	50c		7-11
Phillips Petroleum Co. (quar.)	4212C	9- 2	8- 1	Aero Supply Manufacturing (resumed)	10c	7-31	1-77
Pioneer Air Lines (liquidating)	25c	7-21	7-16	Affilated Fund, Inc. (quarterly from net in-		B 01	6-23
Public Service Electric & Gas, com. (quar.)	45c	9-30	8-29	vestment income)	6c	7-21	
\$1.40 div. preference common (quar.)	35c	9-30	8-29	Acnew-Surpass Shoe Stores, Ltd. (increased)	115	9- 2	7-31
4.08% preferred (quar.)	\$1.02	9-30	8-29	Aeronea Mfg. Corp., 55c preferred (quar.)	14c	8- 1	7-14
4.18% preferred (quar.)	\$1.04	9-30	8-29	51/2% prior preferred (quar.)	28c	8- 1	7-14
4.30% preferred (quar.)		9-30	8-29	Alco Products, Inc., 7% preferred (entire			
5.05% preferred (quar.)	\$1.2614	9-30	8-29	issue called for redemption on Aug. 8 at			
Pullman, Inc. (quar.)	75c	9-13	8-20	\$115 per share plus this dividend)	73c	8-8	-
ruman, mc. (quar.)	100	0-20	0.00	Allen (R C.) Business Machines, Inc			
Quemont Mining Corp. Ltd. (quar.)	115c	9-30	8-29	Quarterly	12 1/2 C	9- 2	8-15
	115c	8- 1	7-22	Allied Control Co., common (quar.)	25c	8-15	7-25
Quinte Milk Products, Ltd., class A (quar.)	4 400	0- 1	1-44	7% preferred (s-a)	14c	8-15	7-25
Bandall Co (enem)	50c	8- 1	7-21		75c	7-21	6-24
Randall Co. (quar.)	121/2c	9-19	9- 5	Allied Stores Corp., common (quar.)	18340	10- 1	9-22
Rapid American Corp. (quar.)			7-25	Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	30c	9-10	8-20
Rayonier, Inc.	10c	8-15	7-31	Aluminum Co. of America, common (quar.)	93340		9-19
Redondo Tile (quar.)	21/20	8-15		\$3.75 preferred (quar.)	121/20		7-17
Reichhold Chemicals, Inc. (increased)	25c	8-15	7-25	Amalgamated Sugar Co., 5% pfd. (quar.)	50c		7-15
Stock dividend	2%	8-15	7-25	Amerada Petroleum Corp. (quar.)	-	m Acre	8-14
Reliable Stores Corp. (quar.)	30c	8- 5	7-29	American Aggregates, common (quar.)	25c		9-16
Reliance Insurance Co. (quar.)	55c	9-12	8-15	5% preferred (quar.)	\$1.25	10- 7	3-20
Republic Industrial Corp. (quar.)	10c	8-18	7-31	American Art Metals-		0 9	7-19
Reynolds (R. J.) Tobacco, common (quar.)	90c	9- 5	8-15	6% preferred (quar.)	150		10-20
Common class B (quar.)	90c	9- 5	8-15	6% preferred (quar.)	100		7-18
Richfield Oil Corp. (quar.)	75c	9-15	8-15	American Book Co. (quar.)	87 lac	8- 1	1-10
Rogers Corp., \$3.60 class A (quar.)		8- 1	7-21	American Business Shares Inc			7-22
Rose's 5, 10 and 25c Stores, com. (quar.)		8- 1	7-21	(Quar. from investment income)	40		
Class B (quar.)		8- 1	7-21	American Can Co. (quar.)	50c	8-15	7-25
Royal State Bank of New York		8- 1	7-25	American Cement Corp			- 10
Itoyas blase Dank of Hen administration				\$1.50 preferred (quar.)	371/20		7-18
	0.01/ -	0.10	9- 5	\$1.50 preferred (quar.)			10-15
St. Joseph Light & Power (quar.)	37120	9-19		American Equitable Assurance (N. Y.) (s-a)	95c	8- 1	7-21
St. Regis Paper Co., common (quar.)	35c	9- 1	8- 1	Aberdeen Fund	\$0.008	7-25	6-30
\$4.40 1st preferred series A (quar.)		10- 1	9- 5	American Box Board (quar.)	25c	8-11	7-25
Savage Arms Corp. (quar.)	10c	8-20	8- 5	American Box Buaru (quat.)	1%	8-11	7-25
Scotten Dillon Co. (quar.)		8-15	7-25	Stock dividend		7-25	7-15
Sicks Breweries, Ltd., common (quar.)		9-30	8-29	American Distilling Co. (quar.)	5c	8-15	7-31
Voting trust certificates	30c	9-30	8-29	American Furniture (quar.)	-		

	Per		Holders		Per		Holders	Name of Company	far Share	When Payable	
American Home Products Corp. (monthly)_ Stock dividend	Share 25c 2%	8- 1 9-30	7-14 9-15	Name of Company  Borg-Warner Corp., common (quar.)  312 % preferred (quar.)	50c 87 ½c	8- 1 10- 1	7- 9 9-10	Consumers Power Co., common (quar.) 4.16% preferred (quar.)	\$1.04	8-20 10- 1	7-16 9- 6 9- 5
Stock dividend Stock dividend American Ice Co., preferred	2% 2% \$1.50	12-31 3-31-59 7-25	12-15 3-16 7-11	Boston Edison Co., common (quar.) 4.25% preferred (quar.) Bowl-Mor, 30c preferred (quar.)	70c \$1.06 712c	8- 1 8- 1 10- 1	7-10 7-10 9-20	4.50% preferred (quar.) 4.52% preferred (quar.) Container Corp. of America, common (quar.)	\$1.13 25c	10- 1 10- 1 8-25	9- 6 8- 6
American Insurance Co. (Newark, N. J.)— Quarterly American-Marietta Co., common (quar.)	32½c 25c	9- 2 8- 1	8-11 7-18	Bralorne Mines, Ltd. Bridge & Tank (Canada) Ltd., common	110c 130c 1721c	7-28 9- 1 9- 1	7- 7 8-15 8-15	4% preferred (quar.) Continental Electric Equipment Stock dividend	5c 5%	9- 1 7-25 7-25	6-20 7- 7 7- 7
5% preferred (quar.) American Metal Climax Inc.— 4½% preferred (quar.)	\$1.25	8- 1 9- 2	7-18 8-21	83.80 preferred (quar.)  Brooklyn Union Gas (quar.)  Brookridge Development (stock dividend)	95c 55c	10- 1 8- 1 7-31	9-22 7- 7 7-15	Continental Life Insurance (Toronto) (s-a) Continental Transportation Lines (quar.) Copp Clark Publishing Co., Ltd. (quar.)		8- 1 8- 1 9- 1	7-30 7-14 8-15
American Monorail Co.— \$1.20 conv. pfd. (1956 series) (quar.)	30c	7-31	7-18	Brown Shoe Co. (quar.) Brunning (Charles) Co. (quar.) Bullock's, Inc., common (quar.)	55c 25c 50c	9- 2 9- 2 9- 2	8-15 8-12 8-13	Corn Products Refining— Common (increased quar.)————————————————————————————————————	45c ‡8c	7-25 7-21	7- 1 6-20
American Natural Gas, common (quar.)	6c 65c	8- 1 8- 1	6-20 7-15 7-15	4'e preferred (quar.)	\$1 \$15c \$15c	8- 1 7-29 7-29	7-14 7- 8 7- 8	Cosmopolitan Realty (quar.)Quarterly	5c \$4 \$4	9- 5 8-15 11-15	8-22 8- 1 11- 1
6% preferred (quar.) American Photocopy Equipment Increased quarterly	37 ½c	8- 1	9-15	Quarterly Burroughs Corp. (quar.) Burry Biscuit Corp., \$1.25 preferred (quar.)	25c 31c	7-21 8-15 8- 1	6-27 8- 1 7-11	Craddock-Terry Shoe, 5% pfd. (s-a) Craig Systems (year-end) Crain (R. L.), Ltd. (quar.		1-1-59 7-31 9-30	12-16 7-14 9- 5
American President Lines, Ltd.— 5% non-cum, preferred (quar.)———— 5% non-cum, preferred (quar.)——————	\$1.25 \$1.25	9-19 12-19	9-10 12-10	Byers (A. M.) Co., 7% preferred (quar.) Calaveras Cement (quar.)	\$1.75 25e	8-20	8-11	Creamery Package Mig. (quar.) Cribben & Sexton Co.— 4½% convertible preferred (quar.)	<b>40</b> c	7-21	7- 7 8-15
American Radiator & Standard Sanitary Corp. conv. (quar.) 7% preferred (quar.)	10c \$1.75	9-24 9- 1	8-26 8-26	Calaveras Land & Timber Corp	\$1 \$38c	8- 1	7-14	Crossett Co., class A (quar.)  Class B (quar.)  Crown Cork, International Corp.—	10c 10c	8- 1	7-15 7-15
American-Saint Gobain Corp.—  5% preferred (quar.)  American Smelting & Refining—	31 1/40	9- 1	8-15	California Electric Power, \$3 pfd. (quar.) California Interstate Telephone (quar.) California Oregon Power, common (quar.)	75c 17½c 40c	8- 1 8-16 7-21	7-15 7-31 6-30	Class A (quar.) Crewn Cork & Seal Ltd. (quar.)	25c \$50c	10- 1 8-15	9-10 7-15
7% preferred (quar.) American Thermos Products (quar.) American Title & Insurance (Fla.)	\$1.75 30c 712c	7-31 8- 1 9-20	7-11 7-18 9- 5	California Packing Corp. (quar.) California Water & Telephone, com. (quar.) \$1 preferred (quar.)	30e 25c	8-15 8- 1 8- 1	7-25 7-10 7-10	Crystal Oil & Land Co.— \$1.12 preferred (quar.) Cuban-American Sugar Co., 7% pfd. (quar.)	28c \$1.75	9- 2 9-29	8-18 9-17
American Transit Corp.  6% convertible preferred A (s-a)  American Viscose Corp. (reduced)	75c 25c	7-24 8- 1	6-26 7-16	\$1.20 preferred (quar.) \$1.25 preferred (quar.) \$1.32 preferred (quar.)	31 1/4 c 33 c	8- 1 8- 1 8- 1	7-10 7-10 7-10	Cureo Press, 512% preferred (quar.)	50c 50c 87 2c	9-26 12 <b>-26</b> 8-15	9- 5 12- <b>5</b> 8- 1
Amphenol Electronics (quar.) Anchor Post Products (quar.) Anderson Clayton & Co. (quar.)	400.000	7-25 9-22 7-30	7-11 9-10 7-17	Campbell Red Lake Mines, Ltd. (quar.)—— Campbell Soup (quar.)————————————————————————————————————	17½c 37½c	7-28 7-31	6-27 7- 3	Cutter Laboratories, Ltd., voting common  Daitch Crystal Dairies (quar.)	5c 15c	7-25 7-28	6-30 7-14
Anglo-Canadian Telephone Co.— Class A (quar.) 4½% preferred (quar.)	‡30c	9- 2 8- 1	6- 8 7-10	6% preference (quar.) Canada Foils Ltd., common (quar.) 60c participating class A (quar.)	\$1.50 215c 215c	10- 1 8-15 8-15	9- 2 7-31 7-31	Dallas Power & Light, \$4 pfd. (quar.) \$4.24 preferred (quar.)	\$5c \$1 \$1.06	12-31 8- 1 8- 1	7-10 7-10
Anglo-Hyronian, Ltd. (s-a) Anheuser-Busch, Inc. (quar.)	#25c 30c 20c	7-24 9- 9 8- 1	6-26 8-12 7-21	Canada Life Assurance Co. (quar.) Canada Southern Railway Co. (s-a)	\$\$1.15 †\$1.50	8- 1 8- 1	9-15 7-18 7-10	446 preferred (quar.) Dayld & Frere, Ltd., class B Daybrite Lighting (quar.)	\$1.13 \$87 15c	8- 1 8- 1 9- 2	7-10 3-31 8-15
Animal Trap Co. of America, com. (quar.)  5% preferred (quar.)  Acadia-Atlantic Sugar Refineries, Ltd.—	62 14c	8- 1	7-21	Canadian Bronze, Ltd., common (quar.) 5% preference (quar.) Canadian Dredge & Dock Ltd. (incr. s-a)	\$1.25 -\$65c	8- 1 11- 1	7-10 10-15	Daystrom, Inc. (quar.) Dayton & Michigan RR., common (s-a)	30c 8712c	8-15 10- 1 10- 7	7-26 9-15 9-15
Class A (quar.) 5% preference (quar.)	\$12½c \$30c \$\$1.25	10- 1 10- 1 9-15	9-10 9-10 8-20	Canadian Industries Ltd., common (quar.)  Canadian International Investment Trust,  Ltd., common	‡10c	7-31 9- 2	6-30 8-15	8' preferred (quar.)  Dayton Rubber Co., common (quar.)  Class A (quar.)	\$1 35c 50c	7-25 7-25	7-10 7-10
Acme Steel Co. (quar.) Appalachian Power Co., 41/2/5 pfd. (quar.) 4.50% pfd. (with sinking fund.) (quar.)		8- 2 8- 1 8- 1	7-15 7- 7 7- 7	Canadian Investment Fund, Ltd.— Special shares Canadian Oil Cos., Ltd. (quar.)	‡9c ‡20c	8- 1 8-15	7-15 7-15	Delaware Power & Light Co. (quar.)  Denver Tramway Corp.—	25e 50e	7-21 7-31	7-10 7- 6
Argo Oil Corp. (quar.) Argus Corp., Ltd., common (quar.) \$2.40 2nd preference A (quar.)	25c \$20c \$60c	9-12 9- 1 8- 1	8-14 7-31 7-15	Canadian Pacific Ry. (s-a) Carolina, Clinchfield & Ohio Ry.— Guaranteed (quar.)	\$75c	8- 1 7-21	6-20 7-10	\$2.50 to \$3.50 preferred (quar.)  Denver Union Stock Yard (quar.)  Detrex Chemical Industries (quar.)	62½c \$1 25c	9- 3 7-30	12- <b>8</b> 8-15 7-16
\$2.50 preference share series B (quar.) Arizona Public Service Co., common (quar.) \$1.10 preferred (quar.)	\$62½c 30c 27½c	8- 1 9- 1 9- 1	7-15 8- 1 8- 1	Carolina Power & Light, common (quar.). 7 preferred (quar.) 6 % preferred (quar.)	33c \$1.75	8- 1 10- 1 10- 1	7-11 9-12 9-12	Diamond Gardner Corp., common (quar.) \$1.50 preferred (quar.) Discount Corp. of New York	45c 37½c \$2	8- 1 8- 1 7-23	7- 7 7- 7 7- 9
\$2.50 preferred (quar.) \$2.36 preferred (quar.)	62 ½c 59c	9- 1 9- 1	8- 1	Carwin Company Caterpillar Tractor, common (quar.)	5c 60c	8- 1	7-15 7-18	Extra Dividend snates, Inc. (quarterly from net investment income)	\$4 214c	7-23 8- 1	7- 9 7-10
\$2.40 preferred (quar.) \$2.40 preferred (quar.) \$2.40 A preferred (initial)	60c 45c	-	8- 1 8- 1 8- 1	4.20% preferred (quar.) Celotex Corp., common (reduced) 5% preferred (quar.)	25c	8- 9 7-31 7-31	7-18 7- 8 7- 8	Dobbs Houses, Inc. (quar.) Dodge & Cox Fund—	50e	8-30	8-15
Arnold Alter Aluminum, common (quar.) 35c convertible preferred (quar.) 4½% preferred (quar.)	71/20 83/40 561/40	8-15 8-15 9- 1	8- 1 8- 1 8-20	Central of Georgia Ry., 5 % preferred (quar.) Central Hudson Gas & Electric, com. (quar.)	\$1.25 20c	8-22 12-20 8- 1	8-12 12-10 7-10	Beneficial shares	39c	9-19 8-15 10- 1	9-12 8- 1 9-19
Associated Dry Goods Corp., common (quar.) 5.25% preferred (quar.) Associated Truck Lines, Inc., class A (quar.)		9- 2 9- 2 8-15	8- 8 8- 8 7-31	Central-Illinois Securities Corp., com. (quar.) \$1.50 conv. pref. (quar.) Central Power & Light, 4% pfd. (quar.)	10c 37½c \$1	9-15 8- 1 8- 1	9- 2 7-18 7-15	Dome Mines, Ltd. (quar.) Dominguez Oil Fields (monthly) Monthly	117½c 25c 25c	7-30 7-31 8-29	6-30 7-17 8-15
Atchison, Topeka & Santa Fe Ry.— Common (quar.) 5% non-cum, preferred (s-a)	30c 25c	9- 2 8- 1	7-25 6-27	4.20% preferred (quar.) Central Public Utility Corp. (quar.) Central & South West Corp. (quar.)	\$1.05 20c 42 ½c	8- 1 8- 1 8-29	7-15 7-10 7-31	Monthly	25c 25c	9-30 1-30-59	9-17 1-16
Atlanta & Charlotte Air Live Ry. (s-a) Atlantic City Electric— 4%% preferred (initial)	\$4.50	9- 2 8- 1	8-20 7-10	Champlin Oil & Refining (quar.) Chase Manhattan Bank (N. Y.) (quar.) Chesapeake Corp. of Va. (quar.)	25c 60c	8- 1 8-15 8-15	7-10 7-15	5% preferred (quar.)  Dominion Bridge Co., Ltd. (quar.)  Dominion Pabrics, Ltd., common (quar.)	1\$1.23 120c 115c	9- 2 8-22 3- 1	8-15 7-31 7-15
4.10% preferred (quar.) 4.35% preferred (quar.) 4.35% preferred second series (quar.)	\$1.0212	8- 1 8- 1	7-10 7-10 7-10	Chicago Milwaukee St. Paul & Pacific RR.— Common (quar.)		7-31	8- 5 7-11	2nd convertible preferred (quar.) Dominion Oileloth & Linoleum Co., Ltd.—	13712c	8- î 9-31	7-15
Atlantic Refining Co., 3.75% pfd. B (quar.)	9334C 25c	8- 1 8- 1 9-15	7- 3 <b>8-26</b>	Common (quar.) Common (quar.) Series A preferred (quar.)	37½c \$1.25	10-23 12-18 9-25	10- 3 11 28 9- 5	Quarterly Dominion Steel & Coal Corp., Ltd. (quar.) Dominion Stores, Ltd. (quar.)	‡25c	7-30 9-13	7-11 8-15
5% preferred (quar.) Atlas Steels, Ltd. (quar.) Augusta Newspapers, class A (quar.)	25c ‡25c 10c	12-15 8- 1 8- 1	11-26 7-3 7-15	Series A preferred (quar.) Cincinnati Gas & Electric, common (quar.) 4 preferred (quar.)	37½c \$1	11-26 8-15 10- 1	11- 7 7-15 9-15	Common (quar.)  Donald Ropes & Wire Cloth, Ltd.—		8- 1	7- 2
6% preferred (quar.) 6½% preferred (quar.) Aunor Gold Mines, Ltd. (quar.)	15c 113%c \$4c	8- 1 8- 1 9- 1	7-15 7-15 8-11	4% preferred (quar.) Cincinnati Inter-Terminal RR. Co.— 4% preferred (s-a)	\$1.18%4	8- 1	9-15	Boc participating preference B (quar.)  Donnacona Paper Co. Ltd., common  Common		8- 1 7-31 10-31	7-15 6-30 9-30
Austin Nichols & Co., common (irreg.)	20c 5 % 30c	8- 1 8- 1 8- 1	7-14 7-14 7-14	Cincinna(i Milling Machine Co.— Common (quar.) 4% preferred (quar.)	40c \$1	9- 1 9- 1	8-11 8-11	Dreyfus Fund, Inc.— (From net investment income)	\$3 5e	7-30	9-30 7-18
Stock dividend (subject to stockholders approval on July 16th)	100%	8- 1	6-16	Cities Service (quar.) City Investing Co., common City Stores Co., common (quar.)	60c	9- 8 8-15 8- 1	8-15 7-25 7-14	Drug Fair-Community Drug Co., Inc. (quar.) Du Pont Co. of Canada (1956) Ltd., com du Pont (E. I.) & Co.	834C \$10C	7-3 <b>1</b> 7-31	7-16 7- 3
Automobile Banking, common (quar.) Class A (quar.) S1.50 preferred (quar.)	17½c 17½c 37½c	7-30 7-30 7-30	7-16 7-16 7-16	4146 preferred (quar.) Clearfield & Mahoning Ry. (s-a) Cleveland, Cincinnati & St. Louis Ry.—	\$1.06 14	8- 1 1-1-59	7-14 12-19	\$3.50 preferred (quar.) \$4.50 preferred (quar.) Ducommun Metals & Supply (quar.)	8732c \$1.12½ 25c	7-25 7-25 6- 1	7-10 7-10 7-11
6% preferred A (quar.) 6% preferred B (quar.) Avalon Telephone Co. Ltd., 5½% pfd. (quar.)	15c 15c 134 %c	7-30 7-30 7-31	7-16 7-16 7- 2	Common (s-a)  5% preferred (quar.)  Cleveland Electric Illuminating Co., common	\$5 \$1.25	7-31 7-31	7-21 7-21	Dun & Bradstreet (quar.)  Dunhill International, Inc. (bi-monthly)  Dupuis Freres, Ltd., class A (quar.)	35c 10c \$14c	9-10 8- 1 8-15	8-20 7-21 7-31
Avco Mfg., common (quar.) \$2.25 preferred (quar.) Avondale Mills, common (quar.)	10c 56 14c 30c	8-20 8- 1 8- 1	8- 1 7-15 7-15	\$4.50 preferred (quar.)Cleveland & Pittsburgh RR		8-15	7-18 9- 5	4.80% preferred (quar.)	‡30c	8-15 9-15	7-31
\$4.50 preferred (quar.)  Axe-Houghton Fund "B" Inc. (quarterly	\$1.13	8- 1	7-15	4% special gtd. (quar.) 7% regular guaranteed (quar.) Cleveland Worsted Mills (liquidating)	50c 87½c \$35	9- 2 9- 2 12-28	8- 8 8- 8 12-20	East Kootenay Power Ltd., 7% pfd. (accum.) Eastern Industries, common (quar.) 70c convertible preferred (quar.)	10c 17½c	8- 1 8- 1	7-16 7-16
Ayres (L. S.) & Co., 4½% pfd. (quar.)4½% pfd. (1947 series) (quar.)		7-31 7-31	7-21 7-21	Coca-Cola Bottling Co. (Los Angeles) (s-a) Coca-Cela Bottling Co. of St. Louis (quar.) Cocnrane-Dunlop Hardware Ltd.—	75c 51c	7-30 7-21	7- 7 7-10	\$1 preferred (quar.) Eastern States Corp. (Md.)—	7½c 25c	10- 1	9-15 9-15
Balwin-Lima-Hamiltou Corp. (quar.)	25c 15c	7-28 7-31	7-16 7-11	Class A (quar.) Colgate-Palmolive Co., common (quar.) 314% preferred (quar.)	75c	8-15 8-15 9-30	7-31 7-23 9-11	\$6 preferred B (accumulative)  Easy Washing Machine Co., Ltd. (quar.)	35c	8- 1 8- 1 7-25	7- 3 7- 3 7-11
Baldwin Piano, 6% preferred (quar.) 6% preferred (quar.) Baltumore & Ohio RR—		10-15	9-30 12-31	Colonial Fund Colorado Central Power, common (monthly)	10c 11c 81.12½	8- 1 8- 1	7-17 7-16 7-16	Ekco Products Co., common (quar.)41216 preferred (quar.)	\$50e \$1.12 <sup>1</sup> 2	7-25 8- 1 8- 1	7-11 7-15 7-15
Common (quar.)  4% non-cum pfd. (quar.)  Bangor Hydro-Electric, common (quar.)	25c \$1 47½c	9-19 9-19 7-21	8-22 8-22 7- 1	Colorado Oil & Gas, \$1.25 pfd. (quar.) Colorado & Southern Ry.— 4% 1st preferred (quar.)	31 %c	8- 1	7-18 7- 8	Emhart Manufacturing Co. (quar.)  Empire District Electric, 5% pfd. (quar.)  434% preferred (quar.)	\$1.25 \$1.18 <sup>3</sup> 4	8-15 8-29 8-29	7-15 8-15 8-15
Basic Products Corp., common (quar.)  4½% conv. pfd. series A (initial)  Bathurst Power & Paper Ltd., class A	27 %c 37 %c 350c	7-31 7-31 9- 2	7-15 7-15 8- 5	Columbia Gas System (quar.)  Columbia Pictures Corp.  Common (stock dividend)	25c	8-15 7-31	7-18	Empire Millwork (stock dividend) Empioyers Group Associates (quar.) Enamel & Heating Products, Ltd.—	60c	7-31 7-31	7-18 7-17
Baystate Corp. (quar.)  Beaux-Arts Apts, Inc., \$6 1st pfd. (quar.)  \$3 prior preferred (quar.)	27½c \$1.50 75c	8- 1 8- 1 8- 1	7-15 7-18 7-18	\$4.25 preferred (quar.) Columbia Terminals Co. (quar.) Combustion Engineering, Inc. (quar.)	\$1.06 1/4 37 1/2 c	8-15 8- 1	8- 1 7-15	Class A (quar.) 4% preferred (s-a) Equity Corp., common (annual)	‡10c ‡5c 15c	7-31 7-31 8-29	6-30 6-30 7-11
Beaver Lumber Co., Ltd., common (quar.) Class A (quar.) \$1.40 preferred (quar.)	‡25c ‡25c ‡35c	10- 1 10- 1 10- 1	9-10 9-10 9-10	Commonwealth Edison Co., common (quar.) 5,25% preferred (quar.)	28c 50c \$1.31 <sup>1</sup> / <sub>4</sub>	7-25 8- 1 8- 1	7-11 6-23 6-23	\$2 convertible preferred (quar.) Erie Forge & Steel Corp., common (quar.)	50c 10c	9- 1 8- 8	8- 1 7-21
Beech Aircraft Corp. (quar.)  Extra  Belding-Corticelli, Ltd., 7% pfd. (quar.)	20c	7-21 7-21 8- 1	7-10 7-10 6-30	4.64% preferred (quar.) Commonwealth Stock Fund Compo Shoe Machinery Corp.	6c	8- 1 7-25 9-16	6-23 7-10 9- 2	5% 2nd preferred (quar.) Erie & Pittsburgh RR., guaranteed (quar.)	15c 62½c 87½c	8- 1 8- 1 9-10	7-21 7-21 8-29
Belknap Hardware & Mfg., common	15c	9- 2 12- 1	8-11 11-10	Concord Fund Inc. Concord Natural Gas Corp., common 51/2% preferred (quar.)	13c 60c \$1.37½	7-30 8-15 8-15	7-10 8- 1 8- 1	S5 preferred (quar.)	\$1.25 \$1.25	9- 1 12- 1	8- 8
Common  4% preferred (quar.)  4% preferred (quar.)	20c 20c	7-31 10-31	2- 9 7-16 10-15	Confederation Life Assn. (quar.) Quarterly Conn (G. C.) Ltd.	‡50c	9-15 12-15	9- 2 12- 1	Fairbanks Co., 6% convertible pfd. (quar.) Fall River Gas Co. (quar.) Falstaff Brewing Corp. (quar.)	\$1.50 37½c 25c	8- 1 8-15 7-28	7-18 8- 1 7-11
4% prefered (quar.) 4% preferred (quar.) Belmont Iron Works (quar.)	20c 50c	1-30-59 4-30-59 8- 1	1-14 4-15 7-18	Stock dividend	5%	7-31	7-16	Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.) Fate-Root-Heath Co. (quar.)	\$3 20c	10- 1	9-15 7-15
Best & Company (quar.) Best Foods, Inc. (quar.) Special	50c 50c \$1	8-15 7-25 7-25	7-25 7- 3 7- 3	\$1.90 preferred (quar.) \$2 preferred (quar.) \$2.04 preferred (quar.)	47½c 50c 51c	8- 1 8- 1 8- 1	7-3 7-3 7-3	Federal Grain, Ltd., class AClass B	‡35c ‡35c ‡35c	8- 1 8- 1 8- 1	7-17 7-17 7-17
Bishop Oil Co. (quar.)  Bloca Bros. Tobacco, common (quar.)  6% preferred (quar.)	5c 30c 75c	8- 5 8-15 9-30	7-21 8- 2 9-20	\$2.09 preferred (quar.) \$2.20 preferred (quar.) \$2.06 preferred (quar.)	52 1/4 c 55 c 51 1/2 c	8- 1 8- 1 8- 1	7-3 7-3 7-3	\$1.40 preferred (quar.) Federal Insurance Co. (quar.) Federal Paper Board Co., 4.60% pfd. (quar.)	20c 28 <sup>3</sup> 4c	9- 8 9-15	8-27 6-27
Blue Bell, Inc. (quar.)Quarterly	20c 20c	9- 2 11-29	8-21 11 <b>-20</b>	40c preferred (quar.)  Consolidated Bakeries of Canada Ltd. (s-a)	10c 125c	10- 1 8- 1	9-20 7-15	Federated Department Stores (quar.) Federated Mortgage Corp. of Delaware— Class A (monthly)	45c	7-31 8-18	7-11 8-12
Blue Ribbon Corp. Ltd., 5% inc. pfd. (quar.) Blue Ridge Mutual Fund— (From net investment income)	162 ½c	8- 1	7-15	Consolidated Cuban Petroleum (stock div.) (One sh. Bolivian American Oil for each 25 shs. Consolidated Cuban Petroleum held)		8-29	8- 1	Class B (monthly)  Class B (monthly)  Class B (monthly)	1c 1c 1c	8-18 9-16 9-16	8-12 9-10 9-10
Booth Fisheries, common (quar.)	6c 25c	8-20 9- 2	7-31 8-22	Consolidated Dearborn Corp. (quar.) Consolidated Gas Utilities Corp. (quar.)	35c 22½c	8- 1 9-15	7-18 8-26	Fenestra, Inc. (quar.)  Fifty Associates (Boston) (s-a)  Financial General Corp., common (quar.)	25c 25c 7½c	7-21 8-29 8- 1	7-10 8-22 6-14
4% preferred (quar.)	\$1	8- 1	7-18	Consolidated Laundries Corp. (quar.)	25c	9- 2	8-15	Firestone Tire & Rubber (quar.)	65c	7-21	7- 3

		Par	When	Holaen		Par		Holdera		Par.	When	Holdera
	Name of Company National City Bank (N. Y.) (quar.)		Payable 8- 1		Name of Company Hoover Company, class A (quar.)	Share 20c	Payable 9-12	of Rec. 8-18	Name of Company Little Miami RR. Special gtd. (quar.)	Share 50c	Payable 9-10	of Res. 8-15
Firth	Sterling Inc., 7% preferred (quar.)	\$1.75 30c	8- 1 7-25	7-18 7- 9	Class B (quar.)  4126 preferred (quar.)  Horders, Inc. (quar.)	\$1.1212	9-12 9-30 8- 1	8-18 9-19 7-18	Special guaranteed (quar.) Special guaranteed (quar.) Original capital (quar.)	50c 50c \$1.10	12-10 3-10-59 9-10	11-17 2-19 8-15
	Fair Stores— Stock dividend (one additional share for each two shares held to effect 3-for-2				Horn & Hardart (N. Y.), common (quar.)	50c \$1.25	8- 1 9- 1	7-18 8-18	Original capital (quar.)	\$1.10 \$1.10	12-10 3-10-59	11-17 2-19
	split) Glant Markets, Inc.—	50%	8-15	7-11	Horne (Joseph) Co. (quar.) Hotel Syracuse (N. Y.), common (quar.)  4 preferred (quar.)		8- 1 8- 1 8- 1	7-23 7-19 7-19	Loblaw Cos. Ltd., class A (quar.)  Class B (quar.)  \$2.40 preferred (quar.)	\$10c \$10c \$60c	9- 2 9- 2 9- 2	8- 6 8- 6
Food	machinery & Chemical Corp.—	20c	8- 1	7-15	Houston Lighting & Power, com. (quar.)	40c \$1	9-10 8- 1	8-15 7-15	Loblaw Groceterias Ltd., common (quar.) 1st preferred (quar.)	\$51½c \$37½c	9- 2 9- 2	8- 6 8- 6
Foote 534	Bros. Gear & Machine—	0215625	8- 1	7-18	Hubshman Factors, class A (quar.)  Class B (quar.)  Hugo.on Production (quar.)		8- 1 8- 1 9-15	7-15 7-15 8-29	2nd preference (quar.) Local Finance Corp. (R. I.), common Preferred (quar.)	\$51 1/2 c 25 c 11 1/4 c	9- 2 8- 1 9- 2	8- <b>6</b> 7-15 8-15
Non	es & Wallace, voting common (quar.)_ n-voting common (quar.) Motor Co. (reduced)	35c 35c 40c	9- 2 9- 2 9-11	8-22 8-22 8-12	Hudson Bay Mining & Smelting Ltd. (quar.) Huron & Erie Mortgage Corp. (Ontario)-	‡75c	9- 8	8- 8	Lock Joint Pipe Co., com. (increased quar.)	25c \$1	9-30 10- 1	9-17 9-17
Ford Cla	Motor Co. of Canada Ltd.— ss A (quar.)		9-15	8- 8	Quarterly Hussmann Reirigerator (quar.) Huttig Sash & Door	‡40c 25c	10- 1 8- 1	9-15 7-16	Long Island Lighting (quar.) Lord Baltimore Hotel, 7% 2nd pfd. (quar.) 7% 2nd preferred (quar.)	30c \$1.75 \$1.75	8- 1 8- 1 11- 1	7-11 7-23 10-23
Fort	ss B (quar.)	\$1.25 \$2.75 20c	9-15 9-3 7-25	8- 8 8-20 7-15	5% preferred (quar.)	\$1.25 \$1.25	9-30 12-30	9-15 12-15	Louisiana Power & Light, 4.16% pfd. (quar.) 4.44% preferred (quar.)	\$1.04 \$1.11	8- 1 8- 1	7-10 7-10
Frase Frase	r Brick & Tile (extra) r Cos., Ltd. (quar.) man (L.) Realty (quar.)	2c ‡30c 10c	7-25 7-28 8-15	7-11 6-30	Hydra-Power Corp. (quar.)  Hydraulic Press Brick Co. (quar.)  Hydro-Electric Securities Corp.—	5c 25c	7-31 8- 1	7-15 7-18	4.96% preferred (quar.)  Lower St. Lawrence Power Co.—  4½% preferred (quar.)	\$1.24 \$22½c	8- 1	7-10
Qua	Company (quar.)	10c 20c	11-15 7-31	8- 1 11- 1 7-18	5% preferred B (s-a) Hygraue roou Froducts Corp.—	‡25c	8- 1	6-30	Lukens Steel Co. (quar.)	50c 35c	8-15 9-10	8- 1 8-29
4%	auf Trailer— preferred (quar.) Industrial Securities Corp., common	\$1 14c	9- 2 8- 1	8-15 7-15	4% series A preferred (quar.)	\$1.25	8- 1 8- 1	7-15 7-15	Lynchburg Gas Co. (quar.)	25c	7-25	7-15
Funst	on 1st preferred (quar.) en (R. E.) Co., common (quar.)	8712c	8- 1 9- 1	7-15 8-22	Idaho Power Co., common (increased)  4% pre.erred (quar.)  Illinois Brick Co. (quar.)	40c \$1 35c	8-20 8- 1 8- 1	7-25 7-15 7-18	5% participating preferred (quar.) MacKinnon Structural Steel Co., Ltd.—		8- 1	7-15
	% preferred (quar.)	56 1/4c	8- 1	9-17 7-21	filinois Power Co., common (quar.)	37½c 51c	8- 1 8- 1	7-10 7-10	5% 1st preferred (quar.)  Machlett Laboratories (quar.)  Macy (R. H.) & Co., 44% pfd. A (quar.)	\$1.25 5c \$1.06	9-15 9-15 8- 1	8-29 8-29 7- 9
\$1.5 \$6	50 preferred A (quar.)preferred (quar.)	3712c \$1.50	8- 1 8- 1	7-21 7-21	4.20% preferred (quar.) 4.26% preferred (quar.) 4.42% preferred (quar.)		8- 1 8- 1	7-10 7-10 7-10	Preferred B (quar.)  Mailman, Ltd., 5% preferred (quar.)  Mallory (P. R.) & Co., 5% pfd. (quar.)	\$1 \$1.25	8- 1 7-30	7- 9 7-16 7-11
5%	le-Skogmo Inc., com. (quar.) preferred (quar.) ner-Denver Co., common (quar.)	15c 62½c 50c	7-31 7-31 9- 2	7-18 7-18 8-12	4.70% preferred (quar.) Imperial Flo-Glaze Paints, Ltd.—	5834c	8- 1	7-10	Manhattan Bond Fund, Inc.— (Quarterly from net investment income)	62½c	8- 1 7-25	7-11
Gener	preferred (quar.)	\$1 15c	8- 1	7-15 7-15	Common (quar.) \$1.50 convertible participating pfd, (quar.) Imperial Life Assurance Co, of Canada—	132120 137120	9- 1 9- 1	8-18 8-18	Mansfield Tire & Rubber, com. (quar.) Marion Mfg. Co Massachusetts Indemnity & Life Insurance—	30c 15c	7-28 9- 2	7- <b>2</b> 8-23
Gener	preferred (quar.) al Dynamics Corp. (quar.) al Electric Co. (quar.)	\$2 50e 50e	10- 1 8- 9 7-25	9-17 7-11 6-20	Quarterly Indian Head Mills, \$1.25 preferred (quar.)		10- 1 8- 1	9-12 7-15	Quarterly Massachusetts Investors Trust—	20c	8-25	8-15
Gener	al Mills, Inc. (quar.)	75c	8- 1	7-10	\$1.50 preferred (quar.)  Industria Electrica de Mexico S. A.—  American shares	37½c	8- 1	7-15	Shares of beneficial interest (quarterly from net income)  Massawippi Valley Ry. (s-a)	10c	7-25 8- 1	6-30 7- 1
\$3.7 Gener	5 preferred (quar.)al Public Utilities Corp. (quar.)	93 % c 50c	8- 1 8-15	7- 7	Ingersoll-Rand Co., common (quar.)	75c 83	9- 2 1-2-59	8- 4 12- 3	Matthessen & Hegeler Zinc Co	20c 55c	7-31 9- 2	7-15 8-15
Gener	al Shoe Corp. (quar.) al Steel Wares, Ltd., common (quar.) preferred (quar.)	37½c \$10c \$\$1.25	7-31 8-15 8- 1	7-17 7-18 7-4	Ingram & Bell, Ltd., 60c pref. (quar.) Interchemical Corp., common (quar.) 4½% preferred (quar.)	\$1.5c 65c \$1.12½	7-30 8- 1 8- 1	7-15 7-18 7-18	\$3.75 preferred (quar.) \$3.75 preferred (1947 series) (quar.) \$3.40 preferred (quar.)	9334c 9334c 85c	9- 2 9- 2 9- 2	8-15 8-15 8-16
Gener 4.25	al Telephone Corp., common (quar.)	50c 531ac	9-30 10- 1	9- 2 9- 2	Interior Ereweries, Ltd.— 50c class A preference (quar.)————————————————————————————————————	\$13c 65c	8- 1 9-10	7-10 8-12	Mayer (Oscar) & Co. (quar.) Maytag Company, \$3 preferred (quar.)	20c 75c	8- 1 8- 1	7-21 7-15
4.75	preferred (quar.)  preferred (quar.)  preferred (quar.)	55c 59 1/s c 66c	10- 1 10- 1 10- 1	9- 2 9- 2 9- 2	International Resistance (quar.) International Utilities Corp. (quar.)	5c 25c	9- 2 8-30	8-15 8- 8	McCabe Grain, Ltd., 60c pref. class A (quar.) Class B (quar.) McCall Corporation (quar.)	#15c #25c 15c	8- 1 8- 1	7-15 7-15 7-10
Gener	al Telephone Co. of Calif.— b pfd. (quar.)	22½c	8- 1	7- 8	Investment Foundation, Ltd., com. (quar.) 6% convertible preferred (quar.) Investors Loan Corp., com. (increased quar.)	160c 175c 4c	10-15 10-15 9- 1	9-15 9-15 8-22	McColl-Frontenac Oil Co., Ltd.— Common (quar.)————————————————————————————————————	40c 25c	8-30 7-31	7-31 7-17
\$1	al Telephone Co. of Florida— preferred (quar.)  0 preferred (quar.)	25¢ 32½¢	8-15 8-15	7-25 7-25	6% preferred (quar.) Investors Syndicate of Canada, Ltd., com	75c ‡25c	9- 1 9-30	8-22 8-29	Class B (quar.) McKee (Arthur G.) & Co. (quar.)	11/4C	7-31 8- 1	7-17 7-21
Gener	2 preferred (quar.)al Telephone Co, of Indiana—	33c	8-15	7-25	Class A (s-a) Investors Trust (Rhode Island)— \$2.50 preferred (quar.)	\$25c	9-30 <b>8-1</b>	8-29 7-21	Mead Corp., common (quar.)  414% preferred (quar.)  Melville Shoe, common (reduced)	\$1.06 <sup>1</sup> / <sub>4</sub>	9- 1 9- 1 8- 1	8- 8 8- 8 7-18
Gener	preferred (1945 series) (quar.) al Telephone Kentucky, 5% pfd. (quar.) al Waterworks Corp., 5% pfd. (quar.)	50c 62½c \$1.25	8- 1 9- 1 8- 1	7-15 8-15 7-18	Participating \$2.50 preferred (quar.)	25c 37½c 25c	8- 1 11- 1 11- 1	7-21 10-20 10-20	4% preferred A (quar.)	\$1.1834	9- 1 9- 1	8-15 8-15
Gimbe	of preferred (quar.) 8  preferred (quar.) 8  preferred (quar.) 8	\$1.27½ 40c \$1.12½	8- 1 7-25 7-25	7-18 7-10 7-10	Iowa-Illinois Gas & Electric, com. (quar.) \$4.36 preferred (quar.)	45c \$1.09	9- 2 8- 1	8- 1 7-15	Merchants & Manufacturers Insurance Co. (NY) (s-a) Meyercord Co. (quar.)	5c	8- 1 8- 1	7-21 7-19
Gladd	ing McBean & Co. (quar.)	25c 50c 56¼c	7-24 8- 1	7- 8 7-15	\$4.22 preferred (quar.) Ironrite, Inc., 55c convertible pfd. (quar.)	\$1.05 1334c	8- 1 7-31	7-15 7-18	Miami Copper Co. (quar.)  Michaels Stern & Co.—  4½% preferred (quar.)		9-25 <b>8-30</b>	9-11
Glen-	% preferred (quar.)		8- 1 8- 1 9-11	7-15 7-15 6-22	Jack & Heintz, Inc. (quar.)  Jantzen of Canada, Ltd. (annual)  Jantzen, Inc., common (quar.)	20c 340c 20c	8- 1 8- 1 8- 1	7-15 7-15 7-15	4½% preferred (quar.)  Michigan Central RR. (s-a)  Michigan Gas & Electric, 4.40% pfd. (quar.)		7-31 8- 1	7-21 6-16
Gold	1st preferred (quar.) & Stock Telegraph (quar.)	15c \$1.50 20c	9- 1 10- 1 8- 1	8-22 9-15 7- 1	5% preferred (quar.)  Jefferson Lake Sulphur Co. (stock dividend)	\$1.25	8-30 9-10	8-25 8- 8	Midland & Pacific Grain, Ltd. (annual) Midwest Piping Co	37½c	7-31 8-15	7-24 7-30
Goody	ear Tire & Rubber (quar.)	60c	9-15	8-15	Jersey Central Power & Light— 4% preferred (quar.)	11/2%	12-10 8- 1	7-10	Miles Laboratories, Inc. (monthly)  Minneapolis Gas Co. (quar.)  Minnesota & Ontario Paper Co. (quar.)	3614c 40c	7-25 8-11 8- 1	6-30 7-25 7- 3
Grace Grace	preference (quar.) National Bank (N. Y.) (s-a) (W. R.) & Co.	\$50c \$2	7-31 9- 2	7-10 8-25	Jewel Tea Co., common (quar.)  334% preferred (quar.)  344% preferred (quar.)	50c 93 <sup>3</sup> 4c 93 <sup>3</sup> 4c	8-29 8- 1 11- 1	8-15 7-18 10-17	Mississippi Power & Light— 4.36% preferred (quar.) 4.56% preferred (quar.)	\$1.09 \$1.14	8- 1 8- 1	7-15 7-15
6%	preferred (quar.) preferred A (quar.)	\$1.50 \$1.50 \$2	9-10 12-10 9-10	8-19 11-18 8-19	Jorgensen (E. M.) Co. (quar.)	25c	7-31	7-15	Mississippi Valley Public Service— Common (quar.)	35c	8- 1	7-15
8% 8%	preferred A (quar.) preferred B (quar.)	\$2 \$2	12-10 9-10	11-18 8-19	Kansas City Power & Light— 3.80% preferred (quar.)————————————————————————————————————	95c \$1	9- 1 9- 1	8-15 8-15	5% preferred (quar.) Missouri Natural Gas (increased quar.) Morongahela Power Co., 4.40% pfd. (quar.)	\$1.25 15c \$1.10	8- 1 8- 1 8- 1	7-15 7-18 7-15
Grafte	preferred B (quar.) on & Co., class A (quar.)	\$2 125c 125c	12-10 9-15 12-15	11-18 8-25 11-25	4.20% preferred (quar.)		9- 1 9- 1 9- 1	8-15 8-15 8-15	4.80% preferred B (quar.) 4.50% preferred C (quar.)	\$1.20	8-1	7-15 7-15 9- 5
Great	Southern Life Insurance (Houston) — rterly	40c	9-10	9- 1	Kellogg Co., 312 % preferred (quar.)	87½c	10- 1 1-2-59	9-15 12-15	Montrose Chemical Co. (quar.)  Moore Corp., Ltd., common (quar.)  7% preferred A (quar.)	15c †45c †\$1.75	10- 8 10- 1 10- 1	8-29 8-29
Green	rterly (H. L.) Co., Inc. (quar.) dieck Co., 5% convertible pfd. (quar.)	40c 50c 37½c	12-10 8- 1 8- 1	12- 1 7-15 7-25	Kennametal, Inc. (quar.)  Kentucky Stone, Inc., common (quar.)  Common (quar.)	25c 25c 25c	8-20 10-15 1-15-59	8- 5 10- 3 1- 8	7% preferred B (quar.)  Mount Clemens Metal Products—  Common (resumed)	†\$1.75 5c	10- 1 7-25	8-29 7-15
(710	h Industry Shares— from capital gains and 2c from in- stment income	73e	7-31	7-14	Common (quar.) 5% preferred (s-a)	25c 4	4-15-59 1-15-59	4-15 1- 8	6% preferred (quar.)	6c 6c	7-25 8-31	7-15 8-15
- Qua	m Lime & Alabastine of Canada, Ltd.	130c	9- 2	8- 1	Ketchum & Co. (quar.) Kleinert (I. B.) Rubber (quar.) Knudsen Creamery, common (quar.)	15c 17½c 25c	8-28 9-12 9-15	8-15 8-28 9- 3	Mount Royal Rice Mills, Ltd. (quar.) Narda Microwave—	125c	7-31	6-27
Gulf 1	Life Insurance (quar.) Mobile & Ohio RR.— preferred (quar.)	12½c \$1.25	8- 1 9- 8	7-15	60c preferred (quar.)	15c 15c 20c	8-25 11-25 7-31	8-15 11-14 7-17	Stock dividend (one share of Narda Ultra- sonics Corp. for each 50 shares held)	561/4c	11-17 8- 1	10-31 7-15
\$5 I	preferred (quar.)	\$1.25 \$\$1.25	12-15 7-22	11-2 <b>5</b> 6-3 <b>0</b>	Kresge (S. S.) Co. (quar.)  Kroger Company, common (quar.)	40c 50c	9-11 9- 2	8-19 8- 1	Narraganseit Electric Co., 4½% pfd. (quar.) 4.64% preferred (quar.) National Aeronautical (quar.)	58c 6c	8- 1 7-31	7-15 7-21
Com	Chemicals & Controls, Inc.—	40c	7-21	7- 7	6% 1st preferred (quar.) 7% non-cum. 2nd preferred (quar.) 7% 2nd preferred (quar.)	\$1.50 \$1.75 \$1.75	10- 1 8- 1 11- 1	9-13 7-15 10-15	National Airlines (stock dividend) Stock dividend National Biscuit, common (quar.)	21/2% 21/2% 50c	7-30 10-30 10-15	7-16 10-15 9-19
Halle	Brothers Co., common (quar.)	66 1/4 c 25 c 60 c	8- 1 8- 1 9-23	7-15 7-15 9- 8	Kuhlman Electric Co. 5½% preferred A (quar.)	1334c	8- 1	7-19	7% preferred (quar.) National Casket Co. (quar.)	\$1.75 25c 25c	8-29 8-15 8- 1	8-12 8- 1 7-18
Hallno Hamil	r Mines, Ltd.	‡3c ‡\$1.25	9- 1 8-15	8-11 8- 5	La Salle Extension University (quar.)  Quarterly		10- 9 1-9-59	9-26 12-26	National Electric Welding (quar.)  National Hosiery Mills, Ltd.  Class A (quar.)	<b>‡5c</b>	10- 1	9- 8
Seri Seri	es H-C 7 (from ordinary income)	3c 3c	7-31 7-31	7- 1 7- 1	Class A (quar.)	‡15c ‡15c	9-30 9-30	9-15 9-15	Class A (quar.)  National Lead Co., 6% pfd. B (quar.)  National Theatres Inc. (quar.)	\$1.50 \$1.72 12½c	1-2-59 8- 1 7-31	7- 9 7-17
Hart,	son-Walker Refractories, 6% pfd. (quar.) Schaffner & Marx (quar.) ord Electric Light, common (quar.)	\$1.50 40c 75c	7-21 8-22 8- 1	7- 7 7-25 7-10	Class B (quar.)	‡15c ‡15c	12-31 12-31	12-15 12-15	National-U. S. Radiator Corp. (quar.) Neon Products Canada, Ltd., common	10c 115c	9-30 7-25 10-24	9- 8 7- 4 10- 3
Hayes	Industries (reduced)	561/4c 20c	8- 1 7-25	7-10 7- 1	Lafayette National Bank (Brooklyn, N. Y.) Semi-annual Lake of the Woods Milling, Co. Ltd.—		8-15	7-31	Common Neptune Meter, common (quar.) \$2.40 preferred (quar.)	\$15c 35c 60c	8-15 8-15	8- 1
Hartz Hat C			8- 1 8- 1 8- 1	7-19 7-21 7-16	7% preferred (quar.) Lanston Industries (quar.) Laurentide Acceptance, Ltd.—		9- 2 8-11	8- 1 7-28	New England Fund— (Quarterly from net investment income)— New Haven Gas (quar.)————————————————————————————————————	20c 45c	7-30 9-30	7-18 9-15
- 334	ck Fund (quar.) preferred (quar.) Company, common (quar.)	15c 93%c 45c	7-31 7-31 7-31	7- 1 7-11 7-11	Class B (quar.)	115c 115c	7-31 7-31	7-15 7-15	New York Fire Insurance (s-a)	\$2 75c	8-25 8- 1	7-21
Hemer 5½	way Furniture, common (quar.)	10c 1334c	8- 1 8- 1	7-11 7-11	Class A (quar.) Class B (quar.) \$1.20 preferred (quar.)	115c 115c 130c	10-31 10-31 7-31	10-15 10-15 7-15	New York Merchandise (increased)  New York State Electric & Gas—  Common (quar.)	10c	8- 1	7-21
Hercul Hercul	nstall Co., 4½% preferred (quar.)es Galion Products, 7% pfd. (quar.)es Galion Products, com. (quar.)	56 1/4 c 35 c 5 c	8- 1 8- 1 9-15	7-29 7-15 9- 5	\$1.20 preferred (quar.)  5% preferred (quar.)  5% preferred (quar.)	\$30c \$25c \$25c	10-31 7-31 10-31	10-15 7-15 10-15	334's preferred (quar.) 412's preferred (quar.) \$4.50 preferred (quar.)	9334c \$1.12½	10- 1 10- 1 10- 1	9- 8 9- 8 9- 8
Hercu	preferred (quar.) les Power Co., 5% preferred (quar.) Mfg. Co. (quar.)	30c \$1.25 15c	9- 2 8-15 8- 1	8-15 8- 1 7-15	Lawrence Investing Co., Inc.— 85 preferred (extra)	50e	7-31	7-31	New York Wire Cloth (quar.) Niagara Share Corp. (Mo.) (20c from invest-	25c	8- 1	7-15
Hilo I	Electric Light Co., common	45c 45c	9-15 12-15	9- 5 12- 5	Leeds & Northrup Co., common (quar.) 5% preferred A (quar.)	30c 15c 31 <sup>1</sup> / <sub>4</sub> c	7-31 7-25 7-25	7-15 7-10 7-10	ment income and 15c from capital gains) Noranda Mines Ltd. (quar.) Norfolk & Western Ry., common (quar.)	35c \$50c 90c	9-15 9-15 9-10	8-29 8-15 8- 4
Hinde Qua	& Dauch Paper Co. of Canada, Ltd.	‡45c	9-25	8-30	5% conv. preferred B (quar.) Lees (James) & Sons Co., 3.85% pfd. (quar.) Lerner Stores, 4½% preferred (quar.)	31 4c 96 4c \$1.12 2	7-25 8- 1 8- 1	7-10 7-15 7-18	4% adj. preferred (quar.)	25c 15c	8- 8 8-11	7-17
Holly	Mig. Co. (quar.) Stores, 5 preferred (quar.)	30e 31¼c	9- 2 8- 1	8-15 7-21	Leslie Salt Co. (quar.) Lewis Bros., Ltd. (quar.)	40c ‡15c	9-15 7-31	8-15 6-30	North Carolina RR. Co., 7% gtd. (s-a)	<b>\$</b> 3.50	8- 1	7-21
5%	Sugar, common (quar.) preferred (quar.) Insurance (N. Y.) (quar.)	30c 37½c 50c	8- 1 8- 1	6-30 6-30	Ling Electronics, 6% preferred (initial s-a) Lincoln National Life Insurance Co. (Fort	3c	8- 1	7-18	ferred (entire issue called for redemption on Aug. 1 at \$50 per sh. plus this divid.) Northern Engineering Works	50c 15c	8- 1 7-25	7-11
Home	State Life Insurance Co. (Okla.)— h dividend	25c	8- 1 9-10	7- 1 4-15	Quarterly Quarterly Link-Belt Co. (reduced)	40c 40c 60c	8- 1 11- 1 9- 2	10-10 8- 5	Northern Illinois Corp., common (quar.) \$1.50 convertible preferred (quar.)	20e 371/2e	8- 1 8- 1	7-17 7-17
												1000

	Per		Holders	41-11-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	Per	When Payable		Name of Company	Par	When	
Name of Company	Share 22c	Payable 8- 1	of Rec. 6-23	Name of Company Renold Chains (Canada), Ltd.	Share	Fuyuote	oj ztem	Name of Company Strawbridge & Clothier, common (quar.)	Share 25c	Payable 8- 1	7-16
Northern Illinois Gas, common (quar.)	\$1.25	8- 1	6-23	Class A (quar.)	‡27e	10-1	9-12	Stubnitz Greene Corp., com. (quar.) Suburban Propane Gas Corp.—	12120	7-31	7-18
Northern Ohio Telephone (quar.) Northern Pacific Ry. (quar.)	40c 50c	7-29	9-12 7- 8	Class A (quar.)	128c	1-1-59	12-12	5.20% conv. pfd. (1952, 1954 ser.) (quar.)	65c	8- 1	7-15
Northern Quebec Power, Ltd., com. (quar.)	140c 140c	7-25 10-24	6-28 9-30	Republic Steel Corp. (quar.) Republic Supply Co. of California (quar.)	75c 25c	7-23 7-25	6-20 7-10	Sun Life Assurance (Canada) (quar.) Sun Oil Co. (quar.)	\$\$1.25 25c	9-10	9-15 8- 8
Common (quar.) 5½% 1st preferred (quar.)	‡69c	9-15	8-25	Reynolds Aluminum (Canada)-	\$\$1.19	8- 1	7- 1	Super Mold Corp. of California (quar.)	35c	7-21	7-3 7-3
Northern RR. of New Hampshire (quar.)	\$1.50 \$22½c	7-31 11- 1	7-17 10-16	4% preferred (quar.)	593ac	8- 1	7-11	Year-end Sunrise Supermarkets (increased)	40c 15c	7-21 7-21	7-10
Northwest Airlines, common (quar.)	20c	8- 1	7-18 7-18	Rhodesian Selection Trust, Ltd.— American shares	\$0.007	7-25	7-21	Stock dividend Sweets Co. of America (s-a)	31. 25c	7-21 7-31	7-10 7-17
4.60% preferred (quar.) Northwest Engineering Co., class A (quar.)	28%c 25c	8- 1 8- 1	7-10	Rich's, Inc., common (quar.)	20c	8- 1 8- 1	7-18 7-18				
Extra	15c 25c	8- 1 8- 1	7-10 7-10	3%% preferred (quar.)	93%c 5e	8-11	7-14	Talon, Inc., class A (quar.) Class B (quar.)	25c 25c	8-15 8-15	7-24
Class B (quar.)	15c	8- 1	7-10	Voting trust certificates	5c 30c	8-11	7-14	Texas Electric Service, \$4 preferred (quar.) \$4.76 preferred (quar.)	81	6- 1	7-10 7-10
Northwestern States Portland Cement (quar.) Northwestern Steel & Wire (resumed)	25c 50c	10- 1 7-31	9 <b>-20</b> 7 <b>-1</b> 5	Rochester Gas & Electric Corp				\$4.84 preferred (quar.)	\$1.19 \$1.21	8- 1 8- 1	7-10
Northwestern Utilities, Ltd			7-18	Common (quar.)	40c \$1	7-25 9- 2	7-10 8-15	\$4.64 preferred (quar.)	\$1.16	6- 1	7-10
4% preference (quar.) Nunn-Bush Shoe (reduced-quar.)	20c	8- 1 7-30	7-10	4.10% preferred H (quar.)		9- 2	8-15 8-15	Common (quar.)	30c	9-15	8-15
Ocean Drilling & Exploration Co. (Del.)-				4.95% preferred K (quar.)	\$1.2334	9- 2	8-15	Texas Power & Light, \$4.56 pfd. (quar.) \$4 preferred (quar.)	\$1.14	6- 1 6- 1	7-10 7-10
6% preferred (initial)	75c	8- 1 9- 2	7-15 8- 1	Rockwood & Co., 5% series A pfd. (quar.) Rohr Aircraft Corp. (quar.)	\$1.25 35c	7-31	9-30 7-10	\$4.76 preferred (quar.) \$4.84 preferred (quar.)	\$1.19	8-1	7-10
Ogilvie Flour Mills Ltd., 7% pfd. (quar.) Oklahoma Gas & Electric, common (quar.)	\$\$1.75 47½c	7-30	7-10	Stock dividend	4 % 120c	8-20 9- 2	7-31 8-15	Thatcher Glass Mig., \$2.40 conv. pfd. entire	42.22		1-10
Oklahoma Natural Gas, common (quar.)	37½c 59¾c	8-15 8-15	7-31 7-31	Rolland Paper Co., Ltd., class A (quar.)	\$10c	9- 2	8-15	issue called for redemption on Aug. 15 at \$60 per share plus this regular quar. div.)			
4.92% preferred (quar.)	61 ½c 50c	8-15 8- 1	7-31 7-18	Rolls-Royce, Ltd. (Ordinary), (final) Ryder System, Inc. (quar.)	15% 25c	7-30 8-11	6-13 7-21	Convertible to August 11 Thermoid Co., \$2.50 conv. pfd. (quar.)	60c 6212c	8-15 8- 1	7-10
Okonite Company (quar.)	20c	7-24	7-10		15c	7-25	7-11	Title Guarantee & Trust (N. Y.) (quar.)	31 1 ac	8-22	8- 7
Old Republic Life Insurance (quar.)	20c 18c	3- 1 9- 9	7-15 8-14	Safety Industries (reduced) St. Croix Paper (quar.)	25c	8-15	8- 1	Toledo Edison Co., common (quar.)	\$1.063	7-28 9- 1	7-10 8-15
Ontario Steel Products Ltd., com. (quar.)	‡25c	8-15	7-15	5% convertible preferred A (quar.)	\$1.25	9-16	9- 2	4.56% preferred (quar.)	\$1.14	9- 1	8-15 8-15
7% preferred (quar.) Orange & Rockland Utilities Inc., common	2212c	8-15 8- 1	7-15 7-23	5% convertible preferred A (quar.)	\$1.25 225c	12-15 7-25	12- 1 6-27	Toledo Scale Corp. (quar.)	25c	8-29	8-15
4.65% preferred A (quar.)	\$1.16 \$1.19	8- 1 10- 1	7-23 9-22	St. Lawrence Corp., Ltd. (quar.) Salada-Shirriff-Horsey, Ltd., common	\$15c	9-15	8-8	Trade Bank & Trust (N. Y.) (quar.)	10c 20c	8-22 8-15	8- 1
534% convertible preferred C (quar.)	\$1.44	10-23	10-13	5½% preferred A (quar.)	134%c	9- 1	8-11 8-11	Trane Company (quar.) Transamerica Corp. (quar.)	221/2c	6- 1	7-15
4% preferred D (quar.)	\$1 50c	7-25	9-22 7- 7	San Antonio Transit Co., vic. common	15c	8-15	8- 1	Transcontinental Gas Pipe Line, com. (quar.)	35c 25c	7-31 6- 1	<b>6-30</b> 7-16
Outlet Company Owens-Corning Fiberglas Corp. (quar.)	\$1.25 20c	8- 1 7-25	7-22 7- 3	Voting trust certificates common San Miguel Brewing (quar.)	<b>15c</b> 30c	7-25	6-30	\$2.55 preferred (quar.) \$4.90 preferred (quar.)	6334c \$1.2212	8- 1 8- 1	7-16 7-16
				Schenley Industries (quar.) Scovill Mfg., 3.65% pfd. (quar.)	25c 911/4c	8- 9	7-15 8-14	\$5.96 preferred (quar.)	\$1.49	6- 1	7-16
Pacific Finance Corp., 4.75% pfd. (quar.)	2911c \$1.25	8- 1	7- 5 7- 5	Scott Paper Co., \$3.40 preferred (quar.)	85c	8- 1	7-18	\$5.70 preferred (quar.) Trico Oil & Gas Co.	10c	8- 1 8- 1	7-16 7-15
Pacific Lighting Corp., common (increased) Pacific Outdoor Advertising Co., common	60c	8-15 9-30	7-17 9-19	\$4 preferred (quar.) Seagrave Corp. (stock dividend)	2%	8- 1 7-31	7-18 7-11	Trinity Universal Insurance (Dallas) (quar.)  Quarterly	25c	8-25 11-25	8-15 11-14
Common	10c	12-30	12-19	Seaporcel Metals (quar.) Scarfe & Co., Ltd., class A (quar.)	4c ‡20c	7-31 8- 1	7-10 7-15	Trunkline Gas Co., \$5 preferred A (quar.)	\$1.23	9-15	8-29
Pan American World Airways (quar.)	12½0 20c	7-25 8-15	7-10 7-25	Sears Roebuck & Co. (quar.)	25c	10- 2	8-23	Two Guys From Harrison, Inc.— Class A common	1312c	7-22	7-10
Panhandie Eastern Pipe Line, com. (quar.)	45c	9-15	8-29	Stock dividend	10c	10- 1 9-30	9-10 9-10	208 South La Salle St. Corp. (quar.)	62 ½c	10- 1	9-20
Park Chemical Co., common (quar.)	\$1 5c	10- 1 8-15	9-15 7-31	5% preferred A (quar.)	31 1/4C	10- 1 8-15	9-10 8- 1	Union Electric Co.—		4.45	
5% conv. preferred (quar.)	21/20	10- 1	9-15 12-15	Security Insurance Co. of New Haven (s-a) Security-Columbian Banknote (quar.)	30c 10c	7-31	7-15	\$3.50 preferred (quar.)	87½c 92½c	8-15 8-15	7-19 7-19
Parke, Davis & Co. (quar.)	50c	7-31	7-11	Selected American Snares— (From investment income)	7c	7-29	6-30	\$4 preferred (quar.) \$4.50 preferred (quar.)	81	8-15	7-19
Pearl Brewing (quar.) Peerless Insurance (New Hampshire) (quar.)	30c 25c	9- 2 8- 1	8-15 7-21	Seminole Oil & Gas Co., 5% pfd. (accum.)	75c	9- 1	8 - 8	Union Gas Co. of Canada, Ltd. (quar.)	440c	8-15 8- 1	7-19
Peninsular Metal Products, com. (reduced) Penmans, Ltd., common (quar.)	10c 145c	7-25 8-15	6-10 7-15	5% preferred (accum.) With above payments all arrears will be	75c	12- 1	11- 8	Union Gas System (Kansas), com. (quar.)	35c \$1.25	9- 2	8-15 8-15
6% preferred (quar.)	\$\$1.50	8- 1	7- 2	cleared by end of this year. Seton Leather	25c	8- 1	7-16	Union Oil Co. of Calif. (reduced)	25c	8- 9	7-11
Penn Traffic Co. (s-a) Pennsalt Chemicals (quar.)	20c 40c	7-25 8- 1	7-10 7-15	Shareholders Trust of Boston-	200			Stock dividendUnion Lumber Co. (quar.)	25c	8-23 8- 1	7-11
Pennsylvania Glass Sand Corp. (quar.) Pennsylvania Power Co.—	45c	10- 1	9- 8	Shares of beneficial interest (from net investment income)	10c	7-31	6-30	United Air Lines Inc. (quar.) United Aircraft Corp.—	121/20	9-15	8-15
4.24% preferred (quar.)	\$1.06	9- 2	8-15	Shawinigan Water & Power, com. (quar.) Class A (quar.)	\$17c	8-25 8-15	7-15 7-18	4's preference (1955 series) (quar.)	\$1	8-1	7-11
4.25% preferred (quar.) 4.64% preferred (initial quar.)	\$1.16	8- 1 9- 2	7-15 8-15	4% preferred A (quar.)	‡50c	10- 2	9- 2	4% preference (1956 series). United Corps., Ltd., class A (quar.)	238c	8- 1 8-15	7-11 7-15
Penobscot Chemical Fibres (increased quar.) Peoples Credit Jewelers, Ltd. (increased)	25c ‡30c	9- 2 8-15	8-15 7-31	4½% preferred B (quar.) Sheraton Corp. of America (quar.)		10- 2 8- 1	9- 2 7- 3	Class B (quar.) United Fuel Investments, Ltd.—	\$10c	8-30	7-31
Peoples National Bank (Brooklyn, N. Y.)-				Stock dividend Sherwin-Williams Co. of Canada, Ltd.—	2%	8- 1	7- 3	6% class A preferred (quar.)	\$75c	10- 1	9- 5
QuarterlyExtra	50c	8- 1 8- 4	7- 8 7- 8	Common (quar.)	\$45c	8- 1	7-10	United Funds— United Continental Fund, (5c from net			
Peoples Securities Corp. (3½c from ordinary net income plus 21½c from accumu-				Sidney Roofing & Paper Co., Ltd., 90c class A Sierra Pacific Power, common (quar.)	\$22½c	8- 1 8- 1	7-15 7-18	investment income and 2c from securi- ties profits)	70	7-31	7-15
lated undistributed profits from sale of	4.00			\$2.44 preferred A (quar.) Silverwood Dairies, Ltd., class A (quar.)	61c 15c	9- 1 10- 1	8-15 8-29	United Gas Improvement, coni. (increased)	55c	9-30	8-29
Pepsi-Cola General Bottlers (quar.) Perkins Machine & Gear Co. (quar.)	15c 25c	8- 1 8- 1	7-20 7-21	Class B (quar.)	15c	10- 1	8-29	414 preferred (quar.)	20c	8- 1	8-29 7-15
Permanente Cement (quar.)	13½c 25c	7-31 7-28	7-11 7-21	Simms (T. S.) & Co., Ltd., \$1 pfd. (quar.) Skelly Oil Co. (quar.)	\$25c 45c	8- 1 9- 5	7-15	6 o preferred (quar.) United Insurance Co. of America (quar.)	15c 20c	8- 1 9- 2	7-15 8-15
Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	8- 1	7-10	Slater (N.) & Co., Ltd., common (quar.) Smith (A. O.) Corp. (quar.)	‡25c 40c	8- 1 8- 1	7-10 7- 1	Quarterly	20c	12- 1	11-15
4.30% preferred (quar.)	\$1.071/2	8- 1 8- 1	7-10 7-10	Smith (Howard) Paper Mills Ltd. (quar.)	‡30c	7-31	6-30	United Keno Hill Mines, Ltd. (interim) United New Jersey RR. & Canal (quar.)	\$2.50	6- 1	7-10 9-20
4.68% preferred (quar.)  Phila., Germantown & Norristown RR. Co.—	\$1.17	8- 1	7-10	\$2 preferred (quar.) Sonotone Corp., common (quar.)	‡50c 7c	7-31 9-30	6-30 9- 2	U. S. Fire Insurance (N. Y.) (quar.)	25c	8- 1	7-16
Quarterly	\$1.50	9- 4	8-20	\$1.25 preferred (quar.)	311/40	9-30 9-30	9- 2	\$4.20 non-convertible 2nd pfd. (reduced)	\$1.50 120	8-15 7-21	7-25 7- 7
Philip Morris, Inc.— 3.90% preferred (quar.)	971/2C	8- 1	7-15	\$1.55 preferred (quar.) South Coast Corp. (quar.)	3834c 12½c	7-31	7-15	United Transit Co., common (quar.)	62120	6- 1	7-15 7-15
4% preferred (quar.) Phillips-Van Heusen Corp., com. (stock div.)_	3%	8- 1	7-15 7-18	South Georgia Natural Gas, com. (quar.) Southern California Edison, common (quar.)	12½c 60c	8- 1 7-31	7-15 7- 5	United Wallpaper—			
5% preferred (quar.)	\$1.25	8- 1	7-18	4.48% preferred (quar.)	28c 28½c	7-31 7-31	7- 5 7- 5	4% class A preferred (quar.) 5% class B preferred (s-a)		6- 1	7-11 7-18
Piedment & Northern Ry. Co. (quar.)	\$1.25 62½c	7-21 9- 2	7- 7 8- 8	Southern Canada Power Ltd., com. (quar.)		8-15	7-18	United Whelan Corp.— Common (quar.)	6c	6-30	8-15
54 preferred (quar.) Pittsburgh Brewing, com. (initial)	\$1 10c	10-15	10- 1	Southern Colorado Power— 4.72% first preferred (quar.)	59c	8- 1	-7-11	Common (quar.)	6c	11-29	11-15
\$2.50 conv. preferred (accum.)		8-15 8- 1	7-25 7-18	4.72% second preferred (quar.)	59c 30c	8- 1 9- 6	7-11 8- 4	\$3.50 convertible preferred (quar.) \$3.50 convertible preferred (quar.)	871/2C	8- 1 11- 1	7-15 10-15
Pittsburgh, Ft. Wayne & Chicago Ry.— Common (quar.)	\$1.75	10- 1	9-10	Southern Indiana Gas & Electric-				\$3.50 convertible preferred (quar.)Universal Insurance Co. (quar.)	87½c 25c		1-15 8-15
7% preferred (quar.) Pittsburgh Plate Glass Co.	\$1.75 55c	10- 1	9-10	4.80% preferred (quar.) Southern Materials Co. (quar.)	\$1.20 10c	8- 1	7-15 7-11	Universal Leaf Tobacco, com. (quar.)	50c	8- 1	7- 8
Pittsburgh Railways (reduced)	250	9-19 7-25	8-29 6-30	Stock dividendSouthern Natural Gas (quar.)	4% 50c	8- 1 9-12	7-11 8-29	Universal Products Co. (quar.)	25e 40e	8- 1 7-30	7- 8 7-15
Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)	\$1.75	9- 2	8-20	Southern Nevada Power (quar.)	25c	8- 1	7-11	Valspar Corp., \$4 preferred (s-a)	\$2	8- 1	7-22
Pittston Co., common (quar.) \$3.50 convertible preferred (quar.)	30c 87½c	7-25 7-25	7-10 7-10	5% non-cumulative preferred (quar.)	25c	9-15	8-15	Value Line Fund, Inc. Value Line Income Fund (from earned inc.)	3120 80	7-31 8-14	7-10 7-23
Pueumatic Scale Corp., Ltd. (quar.)	40c	8- 1	7-18	Southwestern Electric Service— 4.40% preferred (quar.)		8- 1	7-21	Van Camp Sea Food (increased)	25c	6-14	7-15
Potemac Edison Co., 3.60% pfd. (quar.)	15c 90c	8-30 8- 1	8-15 7-14	Southwestern Public Service				Van Horn Butane Service— Preferred A (quar.)	37½c	8- 1	7-17
President Electric, Ltd.	\$1.17½ 12½c	8- 1 8-12	7-14	3.70% preferred (quar.)	97½c	8- 1	7-18 7-18	Van Dorn Iron Works Co Vanadium Corp. of America (reduced)	15c 25c	7-31 8-12	7-10 8-1
Price Bros. & Co. Ltd. (reduced)	‡50c	8- 1	. 7- 4	4.15% preferred (quar.)		8- 1	7-18	Vanderbilt Mutual Fund	80.052	8-15	7-15
Prince Gardner Co., Inc. (quar.) Procter & Gamble Co. (quar.)	25e 50e	9- 1 8-15	8-15 7-25	4.40% preferred (quar.)	\$1.10	8- 1	7-18	Ventures, Ltd. (s-a) Viclad Industries (stock dividend)	\$25c	7-31 7-31	6-27 6-30
Public Service Co. of Colorado, com (quar)	125c 45c	9-30 8- 1	9-12 7-11	4.60% preferred (quar.) 4.36% preferred (\$25 par) (quar.)	271/40	8- 1 8- 1	7-18 7-18	Virginia Coal & Iron Co. (quar.)	\$1.23	9- 3	8-15
4.20' preferred (quar.)	\$1.05	9- 2	8-15	4.40% preferred (\$25 par) (quar.)  Special Investment & Securities, com. (quar.)	27½c 5c	8- 1	7-18 7-15	Wagner Electric Corp. (quar.)	50c	9-18	9- 4
41/4% preferred (quar.)	\$1.12 1/2	9- 2 9- 2	8-15 8-15	412% conv. preferred (quar.)	561/4c	8- 1	7-15	Walker & Co., common (quar.) Walworth Co. (reduced)	25c 15c	8-20 7-30	7-25 7-15
Public Service Co. of New Hampshire.	\$1.16	9- 2	8-15	Spencer Kellogg & Sons (quar.) Spokane International RR. Co. (quar.)	20c	9-10 10- 1	8- 8 9-15	Warner Bros. Pictures (quar.)	30c 50c	8- 5	7-18
Common (quar.) 3.35% preferred (quar.)	25c	8-15	7-31	Sports Arena (Del.) (stock dividend)	30c	12-15 8-15	12- 1 3-15	Washington Ges Light, common (quar.) \$4.25 preferred (quar.)	\$1.0614	8- 1	7-15 7-15
4.50 preferred (quar.)	\$1.12 ½	8-15 8-15	7-31 7-31	Stock dividend Standard Dredging, \$1.60 pfd. (quar.)	1% 40c	11-15 9- 1	3-15 8-20	Waite Amulet Mines, Ltd. Watson Bros. Transportation—	\$10c	9-10	8-12
Puritan Fund, Inc. (year-end)	34c	8-15 7-25	7-16 7- 3	Standard Fire Insurance (N. J.) (quar.)	50c	7-23	7-16	Class A (quar.) Weeden & Co.	13c	7-28	7-15
Punta Alegre Sugar (reduced)	\$2	9- 2	8-15	Standard Fuel Co., Ltd., 412% pfd. (quar.) Standard Products Co. (quar.)	25c	8- 1 7-21	7-15 7-10	4% preferred (quar.)			9-15
Quarterly Distribution Shares, Inc.			7-22	Standard Railway Equipment Mfg. (quar.) Standard Shares (s-a)	25c 40c	8- 1	7-15	4% preferred (quar.) Western Light & Telephone, com. (quar.)	50c	1-1-59 8- 1	12-15 7-15
Quebec Power Co. (quar.)	‡35c	8-25	7-15	Stanley Brock, Ltd., class A (quar.)	‡15c	7-23 8- 1	7- 9 7-10	5% preferred (quar.) 5.20% preferred (quar.)	31140 32140	8- 1 8- 1	7-15 7-15
Radio Corp. of America, common (quar.) \$3.50 1st preferred (quar.)	25c	7-28	6-20	Class B (quar.) Stauffer Corp. (quar.)	110c 10c	8- 1 8-30	7-10 8-15	Western Pacific RR. (quar.)	750	8-15	8- 1
Radorock Resources, Inc.	87½c 5c	10- 1 8-14	9-30 7-14	Stecher-Traung Lithograph Corp.— 5% preferred (quar.)				Western Precipitation Corp. Western Tablet & Stationery Corp.—	20c	7-31	7-18
Raifway Equipment & Realty Co., Ltd.—	\$1.50	7-25	6-30	5% preferred (quar.)	\$1.25 \$1.25	9-30 12-31	9-15 12-15	5% preferred (quar.)	\$1.25	10- 1	9-10
Rapid Grip & Batten Ltd.—	25c	9-11	8-21	Steel Improvement & Forge Co. (quar.) Steinberg's, Ltd., 51/4% preferred A (quar.)	10c	7-25 8-15	7-16 7- 3	Westminster Paper Co., Ltd.— Class A (quar.)		7-31	7- 8
6% preferred (quar.)	\$\$1.50	10- 1	9-12	Steel Co. of Canada (quar.) Sterchi Bros. Stores (quar.)	\$40c	8- 1	7- 4	Class B (quar.) Wheeling & Lake Erie Ry., common (quar.)	117120	7-31 8- 1	7- 8 7-11
Reading Company, com. (reduced)	55c 25c	8-15 8-14	7-21 7-10	Sterling Precision, 5% pfd. A (quar.)	25c 12½c	9-10 9- 1	8-27 8-15	4% prior lien (quar.) White Sewing Machine Corp.—	81	B- 1	7-11
Real Estate Investment Trust Co. of America Quarterly	20c			5% preferred C (quar.) Stern & Stern Textiles, Inc.	12½c	9- 1	8-15	\$3 convertible preferred (quar.)	750	8- 1	7-18
Red Owl Stores (quar.)	35c	7-29 8-15	7-21 7-31	4½% preferred (quar.) Stetson (John B.), Co	560 121/20	10- 1 10- 1	9-11 9-15	\$2 prior preferred (quar.) White Stores, Inc., common (quar.)	50c 15c	B- 1 B-15	7-18 7-24
Reed (C. A.) Co., \$2 partic. class A (quar.)	50c	8- 1	7-21	Stevens (J. P.) & Co. (quar.)		7-31	7-21	512% preferred (quar.)	3438C	8-15	7-24
Class B (quar.)  Reece Corp. (Mass.), 59c pfd. (qua.)	25c \$1.25	8- 1	7-21 7-15	Stix, Baer & Fuller Co., common (quar.)	30c	9-10	8-29	Whiting Corp. (quar.) Wilbur-Suchard Chocolate Co.—	250	7-21	7- 7
Reitman's Canada Ltd. (quar.)	‡15c	8- 1	7-15	7% first preferred (quar.)Stone Container Corp. (quar.)		9-30 7-24	9-15	\$5 preferred (accumulative)	\$1.23	8- 1	7-21
Reliance Electric & Engineering (quar.)	45c	7-31	7-16	Stonega Coke & Coal Co. (quar.)		9- 3	8-15	(Continued on page	50)		
			-								

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

	3714 Feb 12 32 Nov 13 1 1114 Jan 2 3670 Dec 30 1218 Oct 21 2018 Dec 24 24 Mar 1 132 Feb 12 612 Dec 30 1810 Oct 11 1634 Dec 31 45% Oct 21		14 Jan 3 37 % July 15 14% Jan 4 19% Jan 3 20½ Jan 2 24½ Jan 6	e Jan. 1 Highest 40 Jun 5 57% July 2 11034 July 7 1934 May 23 45½ Feb 14 2038 Jun 2 2436 Jun 3 2418 Jun 30 30¼ May 6 205 July 11 1058 May 28 21% Jan 8 25½ May 1 6034 Jun 13 210 Mar 6	ABC Vending Corp1	Monday July 14 *38 ½ 39 78 57 8 57 8 57 8 *111 114 177 *18 18 18 37 8 38 4 18 2 18 2 23 2 23 8 29 1 23 2 23 8 29 1 177 *177 *177 *22 ½ 23 ½ 57 8 58 78 *21 3 218	Tuesday July 15  *38 *12	ND HIGH SALE 1 Wednesday July 16 *39 ** 39 ** 4 57 ** 4 57 ** *111 114 17 ** 17 ** 38 ** 18 18 !* 22 22 !* 23 ** 24 201 204 9 ** 10 !* 18 18 !* 23 !* 4 23 ** 23 !* 4 23 ** 57 !* 58 *213 !* 220	Thursday July 17 r39 14 39 14 57 18 57 34 *111 114 17 34 17 73 18 18 21 34 22 12 23 53 23 34 *28 14 29 14 203 15 204 9 34 9 78 18 18 22 34 22 34 57 12 59	Friday July 18 SI 38 38 38 4 57 14 57 12 111 114 17 38 14 38 34 17 78 18 22 12 23 14 23 34 23 78 28 58 29 14 203 12 203 12 203 12 203 12 58 12 58 12 58 12 59 14 223 12 23 12 58 12 59 14 223 12 23 12	tes for Week 2ares 400 3,900 5,700 14,800 13,900 6,700 3,400 100 1,300 8,200 2,300 400 16,500
	155 July 1 1 2 Dec 23 107a Dec 30 107 Jun 25 1312 Dec 20 70 Oct 30 314 Dec 30 180 Oct 17 8014 Dec 31	1838 May 13 7714 Jan 14 938 Jun 14 240 Oct 24 146 Sep 5	24% Jan 2 21% Jan 3 11¼ Jan 2 108 Jan 2 14 Jan 2 72 Jan 16 4½ Jan 2 165 Mar 17 80 Jan 21 14½ Apr 2 30½ Jan 2 91 Apr 18 12¾ Jan 3 72½ Apr 29 21 Jan 2	33 May 2 5 July 3 17½ May 7 116 Jun 4 21 Apr 21 80 Apr 30 6¼ Jun 16 226 July 14 102½ Jun 13 18¾ Mar 28 38¾ July 17 96 Jan 9 14½ Feb 20 82¾ July 18 33¾ July 18	Alabama Gas Corp         2           Alabama & Vicksburg Ry         100           Alaska Juneau Gold Mining         2           Alco Products Inc common         1           7% preferred         100           Aldens Inc common         5           4½% preferred         100           Alleghany Corp common         1           5½% preferred         No par           6% conv prior preferred         No par           6% conv preferred         10           Allegheny Ludlum Steel Corp         1           Allegheny & West Ry 6% gtd         100           Allen Industries Inc         1           Allied Chemical Corp         18           Allied Kid Co         5	32 <sup>1</sup> 2 32 <sup>5</sup> 8 15 <sup>4</sup> 160 3 <sup>7</sup> 8 4 16 <sup>1</sup> 2 16 <sup>5</sup> 1 115 <sup>1</sup> 8 115 <sup>1</sup> 8 19 <sup>1</sup> 1 19 <sup>5</sup> 8 775 <sup>1</sup> 2 77 5 <sup>5</sup> 8 5 <sup>5</sup> 1 226 226 87 <sup>1</sup> 4 97 <sup>1</sup> 4 16 <sup>7</sup> a 17 34 35 <sup>1</sup> 4 492 95 *15 <sup>5</sup> 8 13 <sup>5</sup> 1 76 <sup>1</sup> 2 78 29 <sup>1</sup> 2 29 <sup>1</sup> 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32 4 32 8 166 37 16 160 37 16 4 16 4 2 16 3 4 115 7 18 18 5 19 17 5 3 1 5 3 1 7 1 7 1 7 1 7 1 7 1 7 1 7 1 7 1 7 1	3 <sup>7</sup> n 4 16 <sup>3</sup> 4 16 <sup>7</sup> 5 *115 <sup>1</sup> 5 115 <sup>7</sup> 5 *18 <sup>1</sup> 2 19 75 <sup>3</sup> 4 75 <sup>3</sup> 4 5 <sup>3</sup> 8 5 <sup>7</sup> 8	32 h 32 l 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2,100  11,300 7,600 70 1,200 110 31,400 50 160 12,500 50,100 20 700 28,300 1,300
	23½ Nov 19 27½ Dec 23 59¾ Dec 27 24¾ Nov 13 33 Dec 31 88½ Nov 13 59 Oct 22 14 Dec 30	59 Oct. 4 30% Jan 8 22% Aug 13 4778 Jun 19 82 Jan 30 36¼ May 9 119 May 16 39 Jan 4 53½ July 8 102 July 8 30½ Feb 21 29¼ Jan 16 53⅓ July 3 147½ Jun 7 70¾ Aug 16 24⅙ Jan 3 113 Jan 2 37¼ Aug 8 99½ Mar 28 32½ Dec 31 66 Mar 5 27 May 9 57½ July 8	35 % Jun 12 27 Jan 2 10 ½ May 19 35 % Jan 6 22 ½ May 19 91 % Jan 2 27 Jan 2 26 Jun 25 60 % Jan 3 22 Jan 15 27 % Jan 2 14 % Jan 2 14 % Jan 2 16 5 ½ Jan 3 27 % Jan 3	49% Mar 24 38% July 17 15% Jan 21 47% Mar 19 81 Jun 2 26% Jan 22 99% July 18 34% Mar 11 32% Mar 12 76% July 18 52 Apr 29 37 May 28 45% July 1 110 July 18 78% July 1 110 July 18 78% July 3 100 Jun 12 44 July 16 108% Apr 24 35% July 1 108% Apr 24 35% July 14 66% May 26 38% Jun 30	Allied Laboratories Inc	37 1 8 37 1 2 37 1 8 37 1 2 11 3 8 11 3 8 11 3 8 60 1 4 80 1 4 24 3 4 25 1 8 33 3 8 26 3 8 27 3 8 71 1 4 72 3 4 12 103 1 2 105 1 4 77 77 77 77 77 19 1 2 19 5 101 4 21 8 43 1 2 105 107 34 7 8 35 1 10 5 10 7 34 7 8 35 1 10 60 1 4 60 1 4 60 1 4 60 1 23 3 4 24 3 38 1 8 30 1 9	36 <sup>1</sup> 1 37 36 <sup>7</sup> n 37 11 <sup>1</sup> 1 11 <sup>1</sup> 4 43 <sup>1</sup> 4 43 <sup>3</sup> 4 79 <sup>3</sup> + 80 <sup>3</sup> 4 24 <sup>3</sup> n 25 <sup>3</sup> n 98 <sup>1</sup> + 98 <sup>1</sup> + 32 <sup>5</sup> n 33 <sup>3</sup> 1 26 <sup>1</sup> 2 27 <sup>1</sup> + 70 <sup>3</sup> 72 <sup>1</sup> + 31 35 35 <sup>3</sup> 3 36 <sup>1</sup> 2 43 <sup>1</sup> 4 43 <sup>3</sup> + 104 <sup>1</sup> 14 107 75 <sup>1</sup> 2 76 <sup>1</sup> 2 19 <sup>3</sup> 1 19 <sup>7</sup> 2 99 <sup>1</sup> 2 99 <sup>1</sup> 3 19 <sup>7</sup> 4 104 108 34 <sup>1</sup> 4 43 <sup>1</sup> 2 104 108 34 <sup>1</sup> 4 34 <sup>1</sup> 4 60 <sup>1</sup> 4 60 <sup>1</sup> 4 23 <sup>3</sup> n 24 <sup>1</sup> 2 38 38 <sup>1</sup> 5	37 37 18 38 38 11 14 43 12 44 18 479 12 80 12 25 25 38 37 18 27 14 27 37 38 38 38 38 38 38 38 38 38 38 38 38 38	37 37 38 4 11 3n 1	36 a 37 38 a 38 a 11 a 31 11 a 43 a 44 80 a 80 a 99 a 99 a 33 27 a 28 a 27 28 a 36 a 3	3,900 3,800 700 4,600 330 35,900 400 7,200 78,800 26,600 1,300 29,400 900 38,300 600 1,200 500 120 29,400 6,800
-	11% Dec 18 19 Aug 8 3½ Oct 22 87¼ Nov 27 35¾ Jun 20 88% Dec 30 53½ Jan 25 28 Oct 24 75¼ Oct 22 23¾ Oct 22 21¼ May 9 13¼ Dec 30 10¾ Oct 21 19¼ Dec 30 10¾ Oct 21 16¼ Dec 23 70 Oct 28	247a Jan 4 20/a May 2 63a July 11 457a July 25 42/a Mar 7 64/a July 25 64/a Sep 3 39/4 Jan 8 39/4 Feb 27 48/4 July 15 29/4 Apr 20 39/3 May 22 177a Aug 27 2778 Jan 1 731/4 Feb 1 175a Apr 23 233/4 Jan 2	13 Jan 2 19 Jan 2 34 Jan 2 41 4 Jan 2 40 Feb 24 39 ½ Jan 2 62 ¼ Jan 2 29 % Jan 17 25 Feb 24 38 ½ Jan 17 25 Feb 24 38 ¼ Jan 30 14 ½ Jan 30 14 ½ Jan 30 14 ¼ Jan 2 13 ¼ Jan 2 13 ¼ Jan 2 15 % Jan 2 16 % Jan 2 75 Jan 7	19% May 19 19% May 19 5% July 7 50% July 7 62% Jan 21 45% Feb 5 83 July 17 36 May 22 96% Mar 6 47% May 23 34% Jun 10 45% May 2 20% July 16 21% July 16 21% July 18 15% May 2 20% July 18 26% May 2 95 Jan 28	Amer Broadcasting-Paramount Theatres Inc common 1  5% preferred 20 American Cable & Radio Corp 1 American Can Co common 12.50  7% preferred 25 American Chain & Cable No par American Chicle Co No par American Crystal Sugar com 10  4½% prior preferred 100 American Cyanamid Co 10 American Distilling Co 20 American Blectric Power Co 10 American Encaustic Tiling 1 American Export Lines Inc 40c American Export Lines Inc 40c American Hawaiian SS Co 10	1834 1914 *19 1938 5 513 4834 4912 41 4138 81 8142 *35 3534 *9212 95 4434 4558 3514 4458 2012 2038 *4012 4112 26 2614 1518 1538 2314 2314 *8014 82	1836 1834 19 19 5 5 8 4836 49 18 4078 41 4312 4312 81 8112 55 35 433 3338 4414 45 20 20 20 18 4034 4138 23 23 67912 82	18 12 18 34 19 18 18 19 18 19 18 19 18 19 18 18 18 18 18 18 18 18 18 18 18 18 18	18 <sup>1</sup> 4 18 <sup>1</sup> 2 19 <sup>1</sup> 8 5 5 <sup>1</sup> 8 48 <sup>5</sup> 8 49 40 <sup>3</sup> 4 41 44 44 <sup>1</sup> 4 83 83 54 <sup>1</sup> 2 95 45 <sup>1</sup> 4 46 <sup>1</sup> 8 33 44 <sup>1</sup> 8 44 <sup>3</sup> 4 20 <sup>1</sup> 2 20 <sup>1</sup> 8 20 20 <sup>1</sup> 2 41 41 <sup>1</sup> 2 25 <sup>7</sup> 8 26 <sup>1</sup> 4 15 15 <sup>1</sup> 4 22 <sup>5</sup> 8 23 82 82	1814 1838 19 19 5 19 4634 4914 4034 4118 4414 444 8112 8234 3514 3514 9312 95 46 4678 3233 3234 4 442 2034	19,500 300 10,600 28,300 3,800 1,600 1,900 400 36,700 11,200 15,600 3,800 14,200 12,200 3,000 200 6,400
" all use	73 <sup>1</sup> / <sub>4</sub> Nov 28 10 <sup>3</sup> / <sub>5</sub> Feb 12 92 Nov 29 12 <sup>3</sup> / <sub>6</sub> Oct 22 15 <sup>3</sup> / <sub>6</sub> Jan 2 93 Oct 10 29 <sup>3</sup> / <sub>6</sub> Oct 22 78 Aug 28 41 Jan 28 20 <sup>3</sup> / <sub>6</sub> Dec 21 10 Oct 22 88 Jun 28 20 <sup>3</sup> / <sub>6</sub> Dec 20 24 Dec 11 21 Nov 14 5 <sup>3</sup> / <sub>4</sub> Jan 7 44 Oct 22 18 <sup>5</sup> / <sub>6</sub> Dec 23 30 <sup>3</sup> / <sub>4</sub> Oct 22 30 <sup>3</sup> / <sub>4</sub> Oct 22 10 <sup>3</sup> / <sub>4</sub> Dec 24 10 <sup>3</sup> / <sub>6</sub> Dec 21 17 <sup>3</sup> / <sub>2</sub> Dec 31 17 <sup>3</sup> / <sub>6</sub> Dec 31 13 <sup>3</sup> / <sub>6</sub> Nov 4 39 <sup>3</sup> / <sub>6</sub> Oct 18 133 <sup>3</sup> / <sub>6</sub> Nov 4 39 <sup>3</sup> / <sub>6</sub> Oct 18 10 Oct 21 17 <sup>3</sup> / <sub>6</sub> Dec 31	45% Jan 3 123½ Feb 15	73 Jan 13 13 Jan 3 94 Jan 3 113 Feb 27 16 Jan 2 296 Jan 2 297 Jan 14 47½ Jan 17 92 Jan 2 20% reo 48 22½ May 1 11 Jan 3 8 Jan 3 48½ Jan 2 20% Jan 2 36% Apr 21 33% Apr 21 33% Apr 10 35% Jan 2 145 Apr 10 35% Jan 2 145% Jan 2	10634 Jun 6 17 July 2 108 Apr 21 14 14 July 11 20% May 7 111 20% May 7 111 July 11 20% May 7 111 July 14 24 16 Jun 17 97 July 14 23 14 Jun 3 24 8 Jun 12 24 8 Jun 10 28 14 Jun 17 14 8 May 12 63 Jun 10 28 14 Mar 13 39 6 May 13 68 May 5 47 14 July 16 68 May 5 47 15 July 18 155 Jun 13 56 Apr 29 126 July 16 34 7 July 17	American Natural Gas Co	99 <sup>3</sup> 4 100 16 16 <sup>1</sup> 2 101 <sup>1</sup> 2 108 14 14 <sup>1</sup> 4 19 <sup>7</sup> 8 20 102 105 36 <sup>5</sup> 8 37 84 <sup>1</sup> 4 85 <sup>1</sup> 2 53 <sup>1</sup> 2 54 <sup>2</sup> 4 23 <sup>3</sup> 8 23 <sup>3</sup> 8 97 97 21 <sup>7</sup> 8 21 <sup>7</sup> 8 21 <sup>7</sup> 8 125 <sup>3</sup> 8 24 <sup>3</sup> 8 11 <sup>7</sup> 8 12 60 <sup>7</sup> 8 61 <sup>1</sup> 4 25 <sup>3</sup> 7 <sup>1</sup> 8 43 <sup>3</sup> 8 13 <sup>3</sup> 13 <sup>3</sup> 8 151 154 28 28 <sup>3</sup> 8 58 <sup>1</sup> 4 54 <sup>1</sup> 4 43 <sup>3</sup> 8 43 <sup>3</sup> 8 149 <sup>1</sup> 2 151 52 <sup>1</sup> 4 125 127 33 <sup>3</sup> 8 34 <sup>1</sup> 8	99 99 4 16 16 12 108 14 14 19 19 78 19 78 102 36 14 36 5 15 36 14 36 5 15 37 54 22 17 8 21 7 8 21 7 8 21 8 21 7 8 21 8 21 7 8 21 8 21 7 8 21 8 21 7 8 21 8 21 7 8 21 8 21 7 8 21 8 21 7 8 21 8 21 7 8 21 8 21 7 8 21 8 21 7 8 21 8 8 21 8 8 21 8 8 21 8 8 21 8 8 21 8 8 21 8 8 21 8 8 21 8 8 21 8 8 21 8 8 21 8 8	*16 16 16 18 10 18 11 19 18 18 18 18 18 18 18 18 18 18 18 18 18	*16 16 <sup>1</sup> 2 *101 <sup>1</sup> 2 18 *13 <sup>1</sup> 2 14 *19 <sup>3</sup> 4 19 <sup>7</sup> 6 *102 *36 <sup>1</sup> 4 36 <sup>3</sup> 4 *84 *85 <sup>1</sup> 4 *84 *85 <sup>1</sup> 4 *23 <sup>3</sup> 8 24 *97 *97 *21 <sup>1</sup> 2 *21 <sup>3</sup> 4 24 <sup>3</sup> 4 *13 <sup>3</sup> 4 14 *11 <sup>3</sup> 4 12 <sup>1</sup> 4 *60 <sup>3</sup> 8 61 <sup>1</sup> 4 *25 *36 <sup>1</sup> 2 36 <sup>7</sup> 8 *42 <sup>3</sup> 8 44 *12 <sup>3</sup> 8 13 *151 *134 *28 *28 <sup>1</sup> 2 *55 <sup>3</sup> 4 58 *45 <sup>4</sup> 47 <sup>1</sup> 4 *52 <sup>3</sup> 4 53 <sup>3</sup> 4 *125 *127 *34 <sup>1</sup> 8 34 <sup>7</sup> 8	*16 16 16 16 16 16 16 16 16 16 16 16 16 1	1,400 4,800 10 24,500 900 60,100 120 3,100 56,400 9,600 600 2,500 50,800 32,000 10 3,300 10 3,900 300 700 20 5,900
	4514 Mar 12 2212 Nov 6 30 Oct 24 734 Oct 24 160 Oct 22 6934 Aug 22 1113 Aug 19 25 Dec 30 834 Oct 22 24 Nov 7 2214 Oct 4 988 Oct 21 1912 Oct 22 3934 Dec 30 3134 Feb 2 84 Aug 26 3234 Dec 30 2236 Oct 21	6734 Dec 31 40 Apr 24 3444 Apr 25 12 Jan 2 17978 Mar 4 7848 Jan 31 13112 Feb 14 4458 July 11 1114 July 26 2714 Feb 6 2514 Jan 23 1912 Mar 7 2378 Aug 5 7278 Jan 9 81 May 2 2 45 Dec 11 9 9512 May 9 5 5042 July 12 435 May 1	65 ½ Jan 6 25 ¾ Feb 12 31 ¼ Jan 6 8 ¾ Jan 2 167 ⅙ Jan 2 74 ¾ Feb 27 122 ½ Jan 8 25 ½ Jan 2 26 Jan 8 23 ¼ Jan 10 10 ¼ Jun 4 22 ¾ Jan 2 40 Jan 13 46 ½ Jun 30 41 Jan 2 33 Jan 2 22 Jan 13	77½ July 9 31 Jun 2 34 Jun 2 12¼ July 1 179½ Jun 4 89¼ Jun 25 13¼½ Jun 4 31 Apr 16 15¾ July 11 28¼ Mar 2 26¼ Mar 1: 13¾ Jun 18 27½ May 2 100 May 1 38¾ July 1 38¾ July 1 31¼ July 1 31¼ July 1	American Stores Co		76 76 29 18 29 11 33 33 34 10 5 11 177 5 18 178 34 87 38 88 38 129 14 130 12 26 12 27 14 38 14 78 27 27 27 27 25 12 25 12 117 8 12 25 14 26 43 7 8 45 48 12 49 50 12 50 12 99 100 12 37 37 37 18 29 18 30 14 28 29	76	7534 7534 2938 30 3314 3338 1078 1078 17842 8748 8814 12742 12834 2738 2814 1442 1443 2634 2742 2618 2638 4634 4734 5014 5112 51 51 99 99 3634 37 2944 3038	29 % 30 33 % 33 % 107 % 107 % 107 % 107 % 107 % 178 % 178 % 87 % 87 % 275 % 28 % 14 % 15 % 26 % 27 % 25 % 25 % 25 % 26 % 26 % 26 % 26 % 26	2,900 4,950 1,100 72,300 13,100 790 58,400 8,900 400 190 5,000 6,600 57,000 1,400 300 300 1,700 18,800
_	INOTE: Ame	erican Radiator	& SS did not c	hange its corp	andes Copper Mining	wn under the tr	rade name of Am	er Standard. For	all other mound	to see page 20.	

For footnotes see page 26.

	NEW	YOKK STOCK EXCH	ANGE 3		AND HIGH SALE	PRICES		Sales for
Range for Previous Year 1957 Lewest  28 % Dec 18 39 % Apr 2 21 % Dec 31 36 Jan 39 % Dec 10 65 ½ Jan 10 % Oct 21 16 % Jan 20 % Nov 18 30 Jan 20 % Nov 18 30 Jan 79 Sep 5 92 Feb 1 18 Feb 14 32 ½ Jun 3 % Oct 22 6 % Jun 28 Dec 17 36 ¼ Jun 14 % Dec 24 19 % May 27 % Oct 17 31 ¼ May 37 % Oct 17 31 ¼ May 37 % Oct 22 34 May 6 % Nov 4 103 Jan 2 6 % Nov 4 103 Jan 2 6 % Nov 4 78 Jun 6	22 Feb 25 34% Jun 39% Apr 7 547a Jul 12 12% Feb 10 18% Jul 12 12% Jan 2 27% Jul 13 66 Feb 26 90 Ma 15 16% Apr 7 22 Jan 13% Jan 8 12% Jul 12 23% May 29 29% Jan 15 Feb 25 18% Jul 12 7% Feb 12 31% Jul 12 6% Jan 9 9½ Ma 13 29 Jan 2 35% Jul 13 94½ Jan 6 105 Ma 15 May Jan 6 105 Ma	NEW YORK STOCK	Monday July 14  34 % 34 % 32 % 32 % 32 % 32 % 32 % 32 %	Tuesday July 15  3334 3434 32 3258 5114 53 1634 1718 2712 2758 8872 90 18 18 1158 12 24 24 1738 1758 3114 3114 812 812 35 3512 103 10414 7414 75	Wednesday July 16  34 ks 34 kz 32 ks 33 ks 52 ks 53 kz 16 ks 17 ks 27 kz 27 ks 87 kz 90 18 ks 18 kz 117 ks 12 24 ks 24 ks 17 kz 12 24 ks 24 ks 30 ks 35 ks 102 ks 103 74 ks 75 ks	Thursday July 17  34	Friday July 18  3414 3414 3212 3214 54 5478 1634 1718 2712 2774 88712 90 1712 1812 1134 12 2414 2414 1814 1838 3138 3138 3138 312 3512 3534 103 103 7512 76	the Week Shares 2,400 7,300 57,800 42,300 16,800 -20 19,100 1,200 47,500 3,400 4,400 7,100 180 1,900
16% Nov 19 27 Jan 1 8½ Nov 7 10% Feb 27 Jan 2 31½ Dec 1: 33½ Nov 1 95 Jan 2: 36½ Nov 13 50¼ July 1: 36½ Nov 13 57% Jun 0: 75¼ Nov 1 94 Jan 2: 6% Dec 30 11¾ Jan 2: 6% Dec 30 79½ July 1: 7 Nov 26 14 Mar 2: 16½ Nov 26 18¾ Mar 2: 25¾ Oct 21 38 May 1: 4% Oct 22 7¾ July 3: 38½ Nov 1 48½ July 3:	3     9% Jan     2     10     Jun       3     29% Jan     10     37% Jul       3     86% Jan     8     92     Feb       5     27% Jan     2     35% Jul       6     34     Feb     25     40% Jul       6     5     Jan     9     90     Jan       6     5     Jan     2     8% Feb       6     14% Jan     2     16% Apr       7     7     Jan     2     12% Jun       2     16% Jan     2     47% May       3     30% Jan     2     47% May       5     5     Jan     2     7% Jun	13 5% non-cum preferred 10  28 4% preferred 100  29 16 Atlantic City Electric Co com 6.50  20 16 Atlantic Coast Line RR No par  20 18 Atlantic Refining common 10  21 5% preferred 20  22 Atlas Corp common 2  23 Austin Nichols common No par  24 23 Automatic Canteen Co of Amer 2  25 Avco Mfg Corp (The) common 3  26 S2.25 conv preferred No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2134 2214 934 978 3634 3634 90 92 3414 35 377 3734 8612 87 7 714 1578 16 5812 5812 1014 1014 1838 1838 4234 4334	2214 2238 978 10 37 3712 90 92 35 3512 3778 3878 8612 87 7 7 18 16 16 59 5914 1012 1012 1818 1818 4314 4414	2214 2314 954 978 3611 37 90 92 3412 3512 381 3912 85 662 7 714 1575 1575 5911 6114 1095 1094 1418 1818 4451 4578 2212 23 7 718 465 465	2318 2328 932 978 3634 3718 90 90 35 3512 3978 4078 885 8612 714 714 16 16 6112 6212 1014 1014 4814 1314 4514 4518 *2212 23 7 714 4718 4718	83.600 32.300 3,100 26 9.200 96.200 400 21,800 2,200 600 100 6,700 46.500 800
2½ Dec 31 5½ Jan 4 29 Oct 21 46% Jan 1 31½ Nov 6 35% Feb 1 30½ July 26 102 Mar 8 30 July 22 95 Feb 28 22½ Dec 10 58% July 25 45¼ Dec 23 63 May 16 27½ Dec 17 57¼ Jan 2 30 Nov 14 89 July 25 39¼ Oct 21 71% May 25 39¼ Oct 21 71% May 25 39¼ Nov 25 35% May 26 39½ July 12 102 Apr 8 10½ Dec 23 20% Jan 13 21 Dec 23 20% Jan 13 21 Dec 23 47¾ July 16 72½ Dec 26 86½ Aug 9 15¾ Oct 22 31¼ Jan 24 30 Nov 1 42 Apr 25 37¼ Feb 12 35½ July 2 37¼ Feb 12 35½ July 2 37¼ Feb 12 35½ July 2 36½ Mar 15 50½ Jan 3 36½ Mar 15 50½ Jan 3 36½ Mar 15 50½ Jan 2 36½ Mar 15 50½ Jan 3	26 Jun 24 34 Jan 9 14 Jan 9 14 Jan 2 15 15 2 July 90 Mar 18 95 Feb 22 16 Apr 7 33 12 July 15 15 12 Jun 29 14 Jan 2 36 15 July 29 16 Jan 3 3 16 Jun 33 12 Jan 3 43 May 127 Jan 3 166 Jun 93 Jan 9 104 Jun 10 16 Jan 2 15 12 Jun 18 16 May 16 25 14 Jan 7 31 2 Jan 3 83 May 18 Jan 2 29 12 May 19 34 Jun 22 15 12 Jun 3 16 16 Jun 18 16 May 16 25 14 Jun 18 16 May 16 25 14 Jun 18 16 Jun 29 15 May 19 34 Jun 28 16 Jan 2 37 16 May 19 34 Jun 28 16 Jan 2 37 16 May 19 34 Jun 28 16 Jan 2 37 16 May 19 34 Jun 28 16 Jan 2 37 16 May 19 34 Jun 28 16 Jan 2 37 16 May 19 34 Jun 28 16 Jan 2 37 16 May 19 34 Jun 28 16 Jan 2 37 16 May 19 34 Jun 28 16 Jan 2 37 16 May 19 34 Jun 28 16 Jan 2 37 16 May 19 34 Jun 28 16 Jan 2 37 16 May 19 34 Jun 28 16 Jan 2 37 16 May 19 34 Jun 2 37 16 Jun 37 16 J	20	734 9 265a 27 1238 1244 407a 103 105 9924 5442 3044 3114 5734 5734 553 5312 24 24 47 4844 2442 245a 19 1938 4348 4378 162 170 1007a 102 13 1344 19 2038 80 83 27 2738 3134 3134 3638 3634 1248 1244 17 1712 6248 64 91 95	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	838 9 27 27 12 12 18 12 38 40 12 40 78 103 104 92 3 4 94 12 31 3 3 3 57 3 58 12 35 4 35 3 57 4 55 4 54 55 4 24 18 24 18 48 49 14 24 38 24 3 19 14 19 14 43 3 44 160 170 =100 3 103 13 1 4 13 12 19 7 20 12 80 12 83 25 12 26 13 36 4 37 16 12 12 14 17 12 18 18 62 62 34 99 1 95	884 878 266 2714 12 1214 4015 4012 1043 1043 9112 3358 577 5 58 26 36 543 5538 24 24 483 5111 24 2438 1918 1918 1928 10278 10278 10278 1315 1312 1978 2018 8012 85 2618 2634 50 32 3668 3714 12 12 18 1314 6214 6212 91 95	87s 91s 267s 273s 121s 122s 4014 41 1035s 1037s 991 9212 327s 3312 5712 58 36 36 55 558s 24 22 515s 234 243s 1911 1314 435 437s 165 172 101 105 13 13 13 14 20 2014 8012 83 266 27 30 32 365s 364 12 177s 1814 624 634 91 95	40,500 27,900 24,600 6,300 50 70 69,300 3,100 900 3,400 1,000 1,600 5,100 1,100 2,300 160 10,800 8,600 11,200 130 4,300 1,100
42 Oct 21 66% May 1  16% Oct 18 21 May 1  40 Jun 18 48 May 9  % Dec 20 13 Jan 21  30% Oct 21 54% Jun 18  30% Oct 21 54% Jan 2  33% Dec 18 50% July 16  36% Dec 23 15% Jan 12  6% Dec 23 15% Jan 12  35% Dec 18 43% Jan 2  19% Dec 23 29% Jan 14  29 Oct 10 61% Jan 2  14 Dec 31 25 Jan 24  29 Oct 10 61% Jan 2  14 Dec 31 25 Jan 2  14 Dec 31 25 Jan 8  14 Oct 22 17% May 27  18% Jan 2  18% Peb 12 63% Dec 2  25% Dec 24 46 Jan 16  30 Ct 30 53% Jan 24  45 Oct 30 53% Jan 24	18 % Jan 2 25 % Maj 45 Jan 6 50 % Maj 3	y 12 Beneficial Finance Co common 1 y 14 5% preferred 50 y 16 Best & Co Inc. 1 y 16 Best Foods Inc 1 y 18 Bethlehem Steel (Del) common 8 12 7% preferred 100 27 Bigelow-Sanford Carpet (Del) com 5 y 16 Black & Decker Mfg Co 1 17 Blaw-Knox Co 10 24 Bliss & Laughlin Inc 2.50 x 13 Bliss (E W) Co 1 x 16 Boeing Airplane Co 5 x 17 Rights 5 Bohn Aluminum & Brass Corp 5 x 19 Book-of-the-Month Club Inc 1.25 x 10 Borg-Warner Corp common 5 x 12 Borg-Warner Corp common 5 x 13 Borg-Warner Corp common 5 x 14 Borg-Warner Corp common 5 x 15 Borg-Warner Corp common 5 x 16 Borg-Warner Corp common 5 x 17 Borg-Warner Corp common 5 x 18 Borg-Warner Corp common 5 x 19 Borg-Warner Corp common 5 x 10 Borg-Warner Corp common 5 x 1	54°, 55°, 23°s 50°s 1 1°s 34°s 62° 63° 56°1, 50°1, 50°	54 <sup>3</sup> 4 55 <sup>1</sup> 2 23 <sup>3</sup> 4 50 <sup>3</sup> 8 50 <sup>3</sup> 8 1 1 <sup>1</sup> 8 23 <sup>3</sup> 4 463 <sup>3</sup> 4 65 54 <sup>1</sup> 4 54 <sup>1</sup> 8 41 <sup>7</sup> 8 41 <sup>5</sup> 8 156 <sup>1</sup> 2 9 <sup>1</sup> 4 9 <sup>1</sup> 2 65 67 43 <sup>1</sup> 2 44 28 28 28 38 18 <sup>1</sup> 2 14 <sup>3</sup> 8 14 <sup>1</sup> 2 43 <sup>7</sup> 8 44 <sup>7</sup> 8 17 <sup>1</sup> 8 17 <sup>1</sup> 2 17 17 <sup>1</sup> 4 11 11 69 69 <sup>3</sup> 4 29 <sup>3</sup> 4 30 <sup>3</sup> 8 81 81 81 55 <sup>1</sup> 2 56 <sup>1</sup> 8	55 <sup>1</sup> 4 56 <sup>1</sup> 2 23 <sup>1</sup> 2 24 50 <sup>1</sup> 2 50 <sup>1</sup> 2 1 1 <sup>1</sup> 8 34 34 <sup>7</sup> 8 66 <sup>1</sup> 2 68 <sup>3</sup> 1 54 <sup>1</sup> 2 55 <sup>1</sup> 8 42 42 <sup>3</sup> 4 155 <sup>1</sup> 2 156 <sup>1</sup> 2 9 <sup>1</sup> 4 9 <sup>1</sup> 2 9 <sup>1</sup> 5 42 <sup>3</sup> 4 28 <sup>1</sup> 4 29 18 <sup>1</sup> 4 18 <sup>1</sup> 2 14 <sup>3</sup> 8 14 <sup>3</sup> 8 45 <sup>3</sup> 4 45 <sup>3</sup> 4 17 <sup>1</sup> 4 17 <sup>1</sup> 8 17 <sup>1</sup> 8 17 <sup>2</sup> 8 17 <sup>1</sup> 8 17 <sup>2</sup> 8 10 <sup>3</sup> 8 10 <sup>3</sup> 8 69 69 30 <sup>1</sup> 4 31 80 80 55 <sup>3</sup> 4 56	56 1 2 56 1 4 23 1 2 24 50 3 6 50 3 6 1 1 1 5 65 3 67 6 54 2 55 65 65 65 65 65 65 65 65 65 65 65 65	58 58 4 2 4 2 2 4 2 2 50 3 50 3 4 1 1 1 2 3 4 1 2 67 1 2 67 1 3 1 5 1 5 6 1 4 4 3 1 4 4 3 1 4 4 3 1 4 4 3 1 4 4 3 1 4 4 3 1 4 1 4	12,700 8,600 500 11,800 2,000 10,100 7,600 174,600 400 3,900 50 5,200 8,900 6,000 8,700 102,000 516,300 1,700 6,400 34,500 60 3,400
7% Dec 30 19½ Jan 3 19% Dec 30 47¾ Jan 10 6% Oct 22 11½ Jan 2 37% Dec 24 41½ July 6 35½ Nov 18 48 Jan 11 4% Dec 30 13% Jan 10 26½ Nov 19 47 Jan 10 26½ Nov 19 10 26¼ Nov 20 15 Jan 10 26¼ Nov 20 20½ May 11 26¼ Nov 27 34¾ July 26½ Nov 10 27¼ Jan 2 26½ Nov 10 26½ Nov 10 26½ Nov 10 27¼ Jan 2 26½ Nov 10	18½ Apr 3 25% Jun 10%	13	1214 1212 2314 2358 934 978 2838 2878 4734 814 3418 3414 6778 6812 888 4614 4638 1414 1438 55 55 4218 4234 2638 2658 2551 2656 1458 1478 82 82 2934 2934 1314 1312 1158 1134 6812 6912 659 60 67312 75 3314 3312	23	12 <sup>1</sup> 2 13 23 <sup>1</sup> 2 24 9 <sup>8</sup> 8 9 <sup>8</sup> 4 28 <sup>3</sup> 8 29 46 <sup>3</sup> 4 47 <sup>1</sup> 2 8 <sup>1</sup> 4 8 <sup>1</sup> 2 34 <sup>3</sup> 4 35 <sup>5</sup> 8 66 67 68 91 46 <sup>1</sup> 8 14 <sup>3</sup> 8 54 <sup>1</sup> 2 54 <sup>1</sup> 2 41 <sup>3</sup> 14 26 <sup>3</sup> 8 25 <sup>7</sup> 8 26 <sup>3</sup> 8 14 <sup>5</sup> 18 11 <sup>3</sup> 4 29 <sup>3</sup> 4 29 <sup>3</sup> 4 13 <sup>1</sup> 2 11 <sup>7</sup> 8 11 <sup>1</sup> 8 11 <sup>3</sup> 4 68 <sup>1</sup> 2 68 <sup>1</sup> 2 69 <sup>1</sup> 2 74 75 32 <sup>1</sup> 2 33 <sup>3</sup> 8 18 <sup>1</sup> 2 19 28 <sup>1</sup> 2 28 <sup>7</sup> 8 5 <sup>1</sup> 4 5 <sup>1</sup> 4 24 <sup>3</sup> 4 25 100 101	127	127 s 13 24 24 9 s 9 s 9 s 9 s 1 29 s 30 s 30 s 4 47 48 8 8 44 337 s 54 s 46 s 2 68 89 46 46 s 2 67 52 66 s 2 68 89 46 14 1 14 s 4 26 s 26 s 2 26 s 26 s 2 14 s 2 14 s 2 11 s	4,500 2,200 6,200 9,500 700 29,200 3,000 4,800 6,600 3,900 500 22,400 22,300 12,600 19,600 100 800 4,200 31,400 130 100 20,800 652,600 13,100 2,300 8,000 3,100 2,200 120
0 0 00	2 3½ Jan 2 5 Jun 2 9¼ Jan 2 14 Ma 6 5½ Jan 2 9³a Ma 4 35½ Jan 2 43°a Jul 8 14½ Jan 2 18½ Ma 9 46 May 6 50	n 26 Caliahan Mining Corp 1 y 23 Calumet & Heckla Inc 5 y 20 Campbell Red Lake Mines Ltd 1 y 9 Campbell Soup Co 1.80 Lar 31 Canada Dry Corp common 1.66% \$4.25 conv preferred No par 7 Ganada Southern Ry Co 100 Canadian Breweries Ltd No par 18 Canadian Pacific Ry 25	49 49 414 438 13 13 12 818 838 4258 4278 1818 1838 85 8512 49 51 3314 3314 27 2712 5412 5431	48 <sup>1</sup> 2 48 <sup>1</sup> 2 4 <sup>1</sup> 4 4 <sup>3</sup> 8 12 <sup>7</sup> 8 13 8 <sup>1</sup> 8 8 <sup>3</sup> 8 42 <sup>1</sup> 2 43 <sup>3</sup> 8 18 18 <sup>1</sup> 4 86 ×48 <sup>1</sup> 2 48 <sup>1</sup> 2 23 <sup>1</sup> 8 33 <sup>1</sup> 4 27 27 <sup>1</sup> 4 54 <sup>1</sup> 4 54 <sup>1</sup> 4	4858 4948 414 438 1278 814 4234 43 1814 1838 8412 8412 4712 50 3312 3312 2714 2736 5414 5434	4814 4812 4114 48 1314 1336 714 734 4212 4278 1814 1838 8842 86 44712 50 3312 3312 27 2712 5434 5434	48 <sup>1</sup> 4 48 <sup>1</sup> 2 4 <sup>1</sup> 4 4 <sup>3</sup> r 13 <sup>1</sup> 8 13 <sup>7</sup> 8 7 <sup>3</sup> 8 7 <sup>7</sup> 8 42 <sup>5</sup> 8 48 <sup>1</sup> 2 84 <sup>1</sup> 2 84 <sup>1</sup> 2 47 <sup>1</sup> 2 50 33 <sup>1</sup> 2 33 <sup>1</sup> 2 27 <sup>1</sup> 4 27 <sup>1</sup> 2 54 <sup>3</sup> 4 54 <sup>3</sup> 4	4,000 5,400 11,100 24,400 8,400 13,800 200 40 400 11,200 300

Range for Previous	B C.		STOCKS	AITOE 3		AND HIGH SALI	E PRICES		Sales for
Year   1957	Range Si Lowest  10% Jan 2 30% Apr 7 24 Jan 13 94% Apr 9 25% Jan 2 38% Jan 3 20% Jan 2 38% Jan 3 20% Jan 13 14% Apr 3 101% Jan 13 14% Apr 3 101% Jan 2 5% Apr 14 96 July 11 12 Jan 2 99 Jan 2 55% Jan 2	nce Jan. 1 Highest 18½ Feb 6 35½ Jan 29 28¾ Feb 21 103 July 3 33¼ July 11 54½ July 18 43½ July 1 25¼ July 1 25¼ July 1 25¼ July 1 19¾ Jun 6% July 1	NEW YORK STOCK	Menday July 14 15	Tuesday July 15  1478 15 32 32½ 2534 2614 100 101 3238 3278 4958 511/4 4134 42½ 4434 45 255 2838 1914 2018 11578 11578 61½ 61½ 86414 6538 931½ 961½ 1578 1614 6110½ 113 6714 6734	Wednesday July 16 15 15 36 32 32 38 26 26 101 101 32 34 33 51 14 52 41 34 42 36 44 12 46 24 38 27 38 28 38 19 12 20 14 115 34 115 34 65 12 67 14 93 12 96 12 15 78 16 14 *110 12 113 66 66 38	Thursday July 17  1478 15 32 14 33 12 26 26  101 102 32 8 32 78 52 53 12 41 38 42 42 8 46 25 25 27 8 28 16 19 14 19 56 11 4 12 11 5 12 67 68 86 29 31 2 96 12 15 76 16 16 11 10 12 11 3 66 8 66 12	Friday July 18 14*94 15 33 33*88 25578 26*1/4 101 102 33 33*1/4 53 54*1/2 41*1/4 41*18 45*24*1/4 25*86 27*86 20*1/4 *114*1/2 115*1/4 *66*1/4 66*1/4 66*1/4 110*1/2 110*1/2 66*1/2 67*	**The West Shares
23¼ Oct 22 38¼ Jan 11 16 Oct 23 18⅓ Feb 28 17¾ Dec 31 23 Jan 16 8¼ Jan 3 13½ May 22 37½ Apr 8 54 July 29 70 Oct 29 80 July 29 14⅙ Nov 19 16⅙ Jun 7  88⅙ Jun 20 100⅙ Jan 11 26¾ Nov 4 32¼ Dec 27 17 Oct 21 36 May 20 34⅓ Jan 3 43⅓ May 22 34⅙ Apr 1 22⅙ Jan 10 6¾ Dec 31 9½ Jan 10 6¾ Dec 31 9½ Jan 8 24⅙ Oct 22 59⅙ Jan 8 24⅙ Oct 22 59⅙ Jan 8 0ct 21 11⅙ Jan 10 19¼ Dec 24 43¾ Jan 2 1¼ Dec 23 3⅙ Jan 11 45⅙ Oct 11 69¾ Jan 9	26% Feb 28 17% Jan 2 17% Jan 2 9% Jun 27 44 Jan 3 72% Mar 19 15 Jan 7 28 Apr 7 99 Feb 25 31% Jan 10 17% Mar 21 41% Jan 16 7 Jan 16 7 Jan 3 24% Mar 3 834 Jan 2 1% Jan 2 47% Jan 2	33¼ Feb 4 19% Jun 9 20½ Jun 18 10% Jan 29 49¼ Feb 21 76¼ July 2 217½ May 12 31 July 16 10¼½ Jun 12 37½ July 18 25¼ Jun 20 50¾ July 11 25¾ Feb 20 11½ Apr 29 323% Feb 20 11½ Apr 29 323% Jun 16 40¼ July 18 3 May 7 57 Feb 11	Celotex Corp common 2  5% preferred 20 Central Aguirre Sugar Co 5 Central Foundry Co 1 Central of Georgia Ry com No par  5% preferred series B 100 Central Hudson Gas & Elec No par Central Illinois Lgt common No par  4½% preferred 100 Central Illinois Public Service 100 Central RR Co of N J 50 Central & South West Corp 5 Central Violetta Sugar Co 9,50 Century Industries Co No par Cerro de Pasco Corp 5 Certain-Teed Products Corp 1 Cessna Aircraft Co 1 Chadbourn Gotham Inc 1 Chain Eelt Co 10	30% 30% 4181% 19 187% 19 9% 9% 9% 4714 4814 77 165% 167% 30% 30% 4100 102 36 3614 231% 2418 95% 1014 281% 29 7% 1018 38% 38% 38% 234 278 54	3016 3034 1812 1818 1878 1878 914 912 44712 48 975 14 77 1618 1638 3012 3078 100 10112 3534 3614 23 2312 4912 4934 2234 24 978 10 2812 297 978 398 238 234 538 5414	30½ 30% 18½ 18½ 18½ 19 9% 9% 48 48 *75¼ 77 16% 17 31 31 *100 102½ 35¾ 36¼ 23½ 23½ 49% 50¼ 22% 23 9% 10 29% 30% 9% 10 39% 30% 9% 10 39% 30% 9% 30%	30 1/4 30 % 18 1/2 18 7/8 12 18 7/8 12 18 7/8 12 18 7/8 12 18 7/8 19 18 7/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,900 500 3,400 2,200 400 6,600 1,100 100 8,400 1,200 8,500 300 300 4,400 24,000 3,600 700
31½ Oct 22 38 Jan 11 86½ Jun 24 99½ Jan 29 17½ Dec 30 31¼ May 2 20½ Oct 10 49¼ Jan 24 4¼ Dec 31 10¾ Mar 28 30 Feb 12 50⅓ July 11 6½ Oct 22 10⅓ Sep 5 23⅓ Nov 12 31½ Jan 4 46¾ Dec 23 69¾ Jan 9 9¾ Dec 30 23¾ Jan 11 18¾ Dec 30 23¾ Jan 11 18¾ Dec 31 30¾ Mar 11 24½ Dec 10 42 July 25 31 Oct 22 40 Mar 15 10½ Nov 11 20¾ July 25 40⅓ Nov 19 61⅓ Jan 14 11 Dec 30 34¾ Apr 29 18 Mec 30 43½ Apr 29 18¾ Dec 30 37¾ Jan 7 13¾ Jan 10 22 Mar 26 9½ Nov 6 12¾ Jan 9 49¼ Oct 21 64 Jan 11 52¼ Dec 30 82¼ July 24	34 Jan 2 91 Jan 2 1736 Jan 7 31% Jan 2 434 Jan 3 32% Jan 2 7 Feb 25 23 Jan 2 4734 Apr 7 9% Mar 14 17½ Mar 19 26% Jan 2 11½ Jan 2 11½ Jan 2 11½ Jan 2 18½ Jan 30 37 Mar 11 44 Apr 25	41½ July 2 100% May 21 24 Jun 27 47½ Jun 10 10% Jun 30 37¾ Feb 14 9% May 9 32½ July 14 58 July 18 94 Jun 30 13 Jun 17 23% Mar 5 39¾ Jun 10 16% Jun 10 16% Jun 10 16% Jun 10 20% July 3 30½ Jun 16 55 Jun 2 20% July 3 30½ Jun 6 24% Jun 6 24% Jun 6 24% Jun 27 48¾ Jun 27 48¾ Jun 27	Champion Paper & Fibre Co— Common No par \$4.50 preferred No par \$4.50 preferred No par Champlin Oil & Refining Co 1 Chance Vought Aircraft Ine 1 Checker Motors Corp 1.25 Chemetron Corp 1 Chemway Corp 1 Chesapeake Corp of Va 5 Chesapeake & Ohio Ry common .25 3½% convertible preferred 100 Chicago & East Ill RR com No par Class A 40 Chic Great Western Ry com Del.50 5% preferred 50 Chic Milw St Paul & Pac No par 5% series A noncum pfd 100 Chic & North Western com No par 5% preferred series A 100 Chicago Rock Isl & Pac RR No par 5% preferred series A 100 Chicago Rock Isl & Pac RR No par Chicago Rock Isl & Pac RR No par Chicago Yellow Cab No par Chickasha Cotton Oil 5 Chile Copper Co 25 Chrysler Corp 25	40% 40% 98 98 98 98 98 98 98 98 98 98 98 98 98	4012 4012 98 98 2158 2212 4412 4512 914 1014 3318 3312 858 9 32 32 5518 5638 93 9434 1134 1134 23 23 3714 3774 38 3818 15 15 2 5412 1858 1918 2914 2934 2914 2538 2212 2312 1114 1114 43 46 46 4714	40% 40% 99% 22 22% 4 45% 46% 99% 10 33% 33% 37% 9 9% 5 32% 4 32% 4 565% 57% 93% 4 11% 4 12% 23% 23% 38% 38% 15% 15% 53% 19% 20 30 30 30 30 30 30 30 30 30 30 30 30 30	40½ 40½ 988 99½ 22½ 22% 45% 46½ 9½ 9½ 33% 33% 9½ 9½ 33% 33% 9½ 9% 4 9% 32 32 57 57½ 93 94% 11% 12½ 22% 37% 38½ 38½ 38½ 38½ 38½ 38½ 38½ 38½ 4 38½ 25% 22½ 25% 22½ 25% 4 11¾ 4 44½ 46¼ 47	40°8 40°8 999 221'4 22°4 45°8 46°18 33°7 34'6 8°78 91'4 31'2 57'8 58 93 12'8 12'8 22°8 24'8 38'4 28°3 38°4 16 16°8 54 55 19'4 19'8 22°18 22°18 22°18 22°18 22°18 10°3 4 11'4 44'2 45'8 47'8	900 80 22,800 44,100 6,700 8,900 17,600 500 16,700 2,200 400 2,100 2,100 2,100 2,000 4,200 4,200 4,200 11,800 700 100 180 65,300
23 \( \)4 Sep 11 \\ 25 \( \)5 0 ct 22 \\ 94 \( \)2 Jan 31 \\ 25 \( \)5 0 bc 24 \\ 39 \( \)5 0 lc 24 \\ 39 \( \)5 Peb 12 \\ 47 \\ 39 \( \)5 Peb 12 \\ 47 \\ 39 \( \)5 Peb 12 \\ 47 \\ Jun 17 \\ 47 \( \)5 Oct 21 \\ 71 \\ Jun 6 \\ 10	28% Jan 8 88 Jap 6 102 July 15 27 Jan 2 44 Jan 13 44% Feb 27 10% Jan 21 102 Feb 14 35% Jan 17 15% Jan 2 97% Jan 2 351% Jan 2 139 Jun 9 67 July 18 37% Feb 25 99% Jan 2 60 Jan 29 15% Jan 23 15% Jan 2	34 Jun 12 95% July 8 106% Apr 28 37 Apr 28 55% Jun 6 60 July 18 16% May 23 102 Feb 14 43 May 22 18 Apr 9 101 May 14 46% July 18 160 Jan 23 74% Jan 13 July 16 106% May 20 64 Jun 27 37 Feb 10 18% Mar 11	Cincinnati Gas & Electric—  Common 8.50 4% preferred 100 4%% preferred 100 Cincinnati Milling Machine Co 10 Ci T Financial Corp No par Cities Service Co 10 City Investing Co common 5 5½% preferred 100 City Products Corp No par City Stores Co common 5 4¼% convertible preferred 100 Clark Equipment Co 15 C C & St Louis Ry Co com 100 5% noncumulative preferred 100 Cleveland Electric Illum com 15 84.50 preferred No par Cieveland & Pitts RR 7% gtd 50 Special guaranteed 4% stock 50 Clevite Corporation 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33 % 33 ½ 94 ½ 94 ½ 94 ½ 94 ½ 102 ½ 103 ½ 33 ½ 34 49 % 50 % 45 16 ½ 16 % 102 % 106 40 % 41 16 % 100 101 ½ 44 46 125 145 667 72 42 % 43 103 % 104 63 ½ 64 % 36 % 37 ½ 17 ½ 17 % 8	33 \(^14\) 33 \(^36\) 95 \(^34\) 102 \(^34\) 102 \(^34\) 33 \(^34\) 34 \(^34\) 450 \(^58\) 59 \(^15\) 34 \(^15\) 34 \(^15\) 34 \(^15\) 34 \(^15\) 34 \(^15\) 34 \(^15\) 34 \(^15\) 34 \(^15\) 34 \(^15\) 34 \(^15\) 34 \(^15\) 34 \(^15\) 34 \(^15\) 34 \(^15\) 34 \(^15\) 34 \(^15\) 34 \(^15\) 34 \(^15\) 36 \(^16\) 37 \(^12\) 36 \(^16\) 37 \(^16	33 <sup>1</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>4</sub> 95 95 95 95 95 95 35 8 50 35 51 59 56 60 16 16 16 16 41 41 16 74 41 16 74 41 12 5 145 67 67 67 42 12 43 103 12 13 14 17 12 17 14 17 12	4,800 280 280 4,900 15,800 39,100 1,300 1,300 1,800 12,300 100 4,200 170 280 100 6,300
31½ Dec 23 43½ Mar 5 123½ Jun 27 139 Jan 8 70 Oct 25 106 Mar 5 95 Sep 25 1147% May 8 778 Dec 23 800 Apr 17 41 Feb 27 49¾ Dec 6 73 Jun 26 83 Apr 17 13 Nov 13 177% Nov 12 18¼ Dec 30 33¾ Jan 2 45 Sep 12 50¾ Feb 28 38 Oct 10 50% Apr 25 46 Dec 30 59 Mar 6 48 Nov 14 57 Apr 23	32 Jan 2 127 Jan 6 86 Jan 15 98 ½ Jan 2 79 ½ Feb 3 13 ¾ Mar 18 18 Jun 24 43 ½ Jan 20 36 Apr 16 46 Jan 9 47 May 7	45% Apr 9 133 Mar 12 97 May 27 120½ July 8 86½ May 8 19½ May 8 22% Jan 16 47¼ Mar 3 41 Jan 30 55 Jun 27 54½ July 16	Cluett Peabody & Co com	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3938 3912 127 132 9412 9412 11712 11814 550 6318 6378 83 83 1614 1658 18 1814 4414 4412 3818 3814 5414 56 53 5415	38½ 39 127 131 94½ 96 118¾ 119¼ 850 — 64 64 64½ 32 84 16½ 16¾ 18¾ 18¾ 4¼¼ 38⅓ 39½ 54¼ 56 54½ 54½	39 39 *127 131 *94½ 96 119 11975 *850 64½ 6478 61½ 82 16³8 1676 18³8 1954 44½ 44½ *36 39³8 *54½ 56	*127 131 *94½ 96 118 119¼ *850 x63½ 64 *80½ 83 16½ 16³¼ 20 20³8 *44¼ 44₹8 *38 39⅓ 54 54¼ 54½ 54⅓	2,100 -40 9,900 12,800 120 5,000 57,400 500 150 100 20
23½ Oct 22 36¼ May 15 22¾ Oct 22 35½ May 15 14½ Oct 21 18 Jan 8 11¾ Dec 19 20½ Jun 14 68½ Dec 19 78¾ Jan 11 30⅓ Dec 30 48⅓ Jan 11 26 Oct 22 32 Dec 31 20⅓ Sep 21 34¾ May 17 42¾ Oct 22 52¾ May 14 9¾ Dec 30 19⅓ Jan 11 35¾ Oct 22 42⅓ Dec 13 91⅓ Oct 31 104 Feb 14	24½ Feb 28 24½ Feb 28 16 Jan 2 12½ Jan 2 63 May 23 31½ Jan 17 23½ Jan 17 23½ Jan 2 46% Jan 3 10½ Jan 2 41% Jan 2 101½ Jan 9 108 July 18	32 May 20 31 34 May 20 20 July 11 18 May 19 68 ½ Jap 9 42 July 18 35 34 Apr 15 27 78 Jun 3 57 14 May 22 12 36 Jap 16 51 ½ July 2 106 May 5 112 Jun 20	Class A 2.50 Class B 2.50 Class B 2.50 Col mbia Gas System Inc 10 Columbia Pictures common 5 \$4.25 preferred No par Columbian Carbon Co No par Columbian Carbon Co 10 Combustion Engineering Inc 1 Commercial Credit Co 10 Commercial Solvents 1 Commonwealth Edison Co com 25 4.64% preferred 100 5.25% preferred 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2934 3014 2932 2978 2932 1934 1634 1674 6334 6434 39 4034 3312 3334 2438 2478 5634 5734 11 1114 6032 5034 10234 10234	30 % 20 % 20 % 20 % 20 % 20 % 20 % 20 %	$\begin{array}{c} 30 \\ 29 \% \\ 29 \% \\ 19 \% \\ 19 \% \\ 19 \% \\ 19 \% \\ 16 \% \\ 17 \\ 63 \% \\ 64 \% \\ 41 \% \\ 31 \% \\ 34 \% \\ 24 \% \\$	29 <sup>1</sup> / <sub>2</sub> 30 <sup>1</sup> / <sub>8</sub> 29 <sup>1</sup> / <sub>8</sub> 29 <sup>5</sup> / <sub>8</sub> 19 <sup>3</sup> / <sub>8</sub> 19 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>1</sub> 49 <sup>4</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub> 42 33 <sup>3</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>4</sub> 24 <sup>1</sup> / <sub>2</sub> 26 56 <sup>1</sup> / <sub>8</sub> 57 11 <sup>1</sup> / <sub>4</sub> 11 <sup>7</sup> / <sub>8</sub> 49 <sup>3</sup> / <sub>8</sub> 50 <sup>7</sup> / <sub>8</sub> *101 <sup>3</sup> / <sub>4</sub> 102 108 109	16,600 7,600 42,200 5,700 6,700 8,200 15,800 13,700 11,100 12,200 400 270
3% Dec 30 10% Apr 22 4 Dec 30 6½ Jan 17 9 Dec 24 14¾ Jan 7 65% Dec 24 17 Jan 14 29% Dec 31 33 Dec 5 9% Oct 24 18 Jan 10 40½ Oct 23 45½ Jan 3 95½ Nov 6 107 Jan 23 25⅙ Oct 30 54¾ Jun 19 18 Nov 14 35½ Jan 23 14 Dec 20 165% Sep 19 12 Oct 22 16 Apr 15 15 Aug 19 17 Mar 28 36% Oct 22 49½ Jun 14 22½ Oct 22 58 Jan 23 29⅙ Nov 19 46½ Jan 7 42 Oct 22 49⅓ Jan 12 29⅙ Nov 19 46½ Jan 7 42 Oct 22 49⅓ Jan 12 29⅙ Nov 19 46½ Jan 7 42 Oct 22 49⅓ Jan 12 287 Oct 25 101¼ Jan 22 87 Oct 25 101¼ Jan 22 81 Aug 6 95⅙ Mar 27	4 Jan 2 4 ½ Jan 2 9 % Jan 2 7 ½ Jan 2 2 9 ½ Jan 2 2 11 ½ Jan 13 4 ½ Jan 2 103 Jan 8 27 % Feb 24 19 ½ Jan 2 14 ½ Jan 2 13 ¼ Jan 3 15 ¼ Jan 8 40 ¾ Jan 13 23 ½ Jar 2 30 May 15 48 ¼ Jan 14 98 Jan 2 98 ½ Jan 3 94 Jan 3	734 Jun 6 6 Feb 10 13 1/4 Jun 4 15 1/8 Jun 18 34 7/8 Mar 20 14 3/6 Jan 24 55 7/8 July 1 108 1/2 Jun 4 35 1/4 Mar 24 26 3/4 July 10 19 1/2 Mar 31 48 1/2 Mar 15 39 July 18 54 1/4 Jun 15 39 July 18 54 1/4 Jun 21 103 3/4 Apr 25 99 Feb 28	Comptometer Corp	67e 714 5 8 574 1178 12 1314 1386 32 3244 127a 1348 5514 558 10534 106 2978 30 2334 24 177a 18 1774 1814 4778 4814 31 3114 35 3514 5314 538 1004 102 10134 103 95 9612	6 % 7 7 5 7 8 12 12 12 13 13 14 32 32 34 12 35 36 36 36 36 36 36 36 36 36 36 36 36 36	7 18 7 14 5 38 5 88 12 12 18 13 13 14 12 18 13 13 14 12 18 15 14 55 14 55 14 55 14 10 5 18 10 5 18 10 5 18 10 5 18 10 5 18 10 5 18 10 5 18 10 5 18 10 5 18 10 5 18 10 5 18 10 10 10 10 10 10 10 10 10 10 10 10 10	7 1/4 7 1/4 5 3/8 5 5/8 12 12 1/8 13 13 1/4 33 3/2 33 3/4 13 13 18 5 4/8 105 1/2 29 3/4 30 1/4 23 23 3/8 19 3/8 19 3/8 19 3/8 19 3/8 17 3/4 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 3,800 3,400 15,100 2,200 3,900 24,000 1,200 2,400 1,500 2,400 41,000 5,800 410 10,200 6,400 430 60 50
16½ Nov 6 20% Apr 9 83½ Nov 27 94 Apr 24 26% Oct 28 33¾ May 3 92½ Sep 12 105 Mar 29 38 Oct 22 48 Jan 4 79¼ Oct 16 92¼ Feb 15 106 Oct 22 118 Mar 12	17 Jan 7 88 Jan 13 27% Jan 2 99 Jar 6 40½ Jan 2 86 Jan 6 109 Jar 3	2234 July 16 94 A 10 40 /a July 17 106 Fet 25 5236 July 7 95 May 2 12534 Jun 9	Common5 4'. preferred100 Continental Baking Co common5 \$5.50 preferredNo par Continental Can Inc common10 \$3.75 preferredNo par \$4.50 conv 2nd preferred100	21% 22% 93 96 37% 37% 105½ 106 50% 51% 91 92½ 124% 124%	2134 22 93 95 38 3844 105½ 105½ 50 50½ 90 92½ *124 125	22¼ 22¾ 95 95 39 39½ 105½ 105½ 49% 50½ 90 90 124 124	22½ 22¾ *95 96 39¼ 40¼ *105½ 106 48¾ 45¾ 90 90 *122 124½	2238 2234 *95 96 3978 401/a 105 1051/2 481/4 4978 90 90 122 122	19,500 80 39,200 170 12,300 200 400

# NEW YORK STOCK EXCHANGE STOCK RECORD STOCKS LOW AND HIGH SALE PRICES

Range for Previous Year 1957 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par Continental Copper & Steel-	Monday July 14	Tuesday July 15	AND HIGH SALE Wednesday July 16	PRICES Thursday July 17	Friday July 18	Sales for the Week Shares
9 Dec 31 15% Jan 7 20¼ Nov 4 26¾ Jan 7 39¼ Nov 14 54¼ May 3 5½ Oct 22 9 Jun 14 41½ Dec 30 70¼ Jun 19 26⅙ Dec 24 43¾ July 25 17⅓ Dec 30 43½ Jan 8 20 Dec 23 40¾ July 11 49¾ May 21 54¼ July 11 28 Feb 11 34¾ Dec 27 145 July 18 166½ Dec 17 12½ Dec 24 27½ Jan 14 57¼ Feb 18 106¼ July 11 74 Oct 22 89 Jan 3 79½ Oct 31 96½ May 2 15 Dec 30 25 May 17 4 Oct 18 6¾ Jan 2 1% Dec 24 2½ Jan 3 22 Oct 22 36¾ Apr 22 74 Nov 29 86 Mar 14	8% Apr 29 18½ May 8 44 Jan 18 53 % Jun 26 6 Jan 2 10 May 15 38% Feb 12 55¼ July 18 28¼ Jan 3 45¾ July 18 25¾ July 18 33¼ Jan 13 44¾ July 18 159 Mar 20 52 Jan 34 43¾ July 18 159 Mar 20 169 Jun 23 74% Feb 12 87¾ July 18 86 Jan 6 87¼ July 18 87¼ Apr 16 15¼ Jan 2 20 July 18 4½ May 9 4¼ May 9 6¼ July 3 2¼ July 10 86 July 3	Industries common 2  5% convertible preferred 25  Continental Insurance 5  Continental Motors 1  Continental Motors 1  Continental Oil of Delaware 5  Continental Steel Corp 14  Cooper-Bessemer Corp 5  Copper Range Co 5  Copper Range Co 5  Copperweld Steel Co common 5  5% convertible preferred 50  Corn Products Refining common 10  7% preferred 100  Cornell Dubilier Electric Corp 1  Corning Glass Works common 5  3½% preferred 100  3½% preferred 100  3½% preferred 100  Cosden Petroleum Corp 1  Coty Inc 1  Coty International Corp 1  Crane Co common 25  3¾% preferred 100	107a 1114 2012 2112 5012 52 918 938 5212 5314 3534 2378 2214 2278 2015 2034 5012 53 53 56 421n 43 165 165 1612 1612 3514 8612 86 89 1814 1878 508 534 258 258 2914 3014 3412 90	10 % 11	10° 6 11° 8 20° 8 21° 4 51° 8 52° 14 8° 8 9° 18 53° 4 54° 3 37° 1 4 39° 8 22° 2 22° 18 20° 8 21° 14 50° 12 53 53° 56 43° 3 44 163 163 16° 8 17 84 35° 14 36° 86° 86° 19° 14 39° 14 29° 14 29° 14 84° 12 90° 11° 11° 11° 11° 11° 11° 11° 11° 11° 1	10% 11 *20% 21% 52% 52% 81% 35% 55% 39% 22% 22% 22% 22% 550% 550 56 43% 44% 166% 166% 884% 885% 887% 866 89 19% 866 89 19% 866 20% 22% 84% 29% 29% 84% 29% 82% 84% 29% 82% 84% 29% 82% 84% 29% 82% 84% 29% 82% 84% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29	10 <sup>3</sup> 4 11 20 <sup>3</sup> 1 21 <sup>3</sup> 4 51 <sup>1</sup> 2 53 8 <sup>7</sup> 8 9 54 <sup>1</sup> 2 55 <sup>1</sup> 2 43 45 <sup>3</sup> 4 23 <sup>1</sup> 1 23 <sup>3</sup> 4 24 <sup>1</sup> 8 25 22 <sup>1</sup> 8 23 50 <sup>1</sup> 2 53 57 44 <sup>1</sup> 8 44 <sup>3</sup> 8 162 <sup>1</sup> 2 163 <sup>1</sup> 2 161 <sup>2</sup> 2 163 <sup>2</sup> 2 161 <sup>2</sup> 2 16 <sup>2</sup> 2 36 <sup>1</sup> 2 87 <sup>5</sup> 4 87 87 <sup>1</sup> 2 86 89 19 <sup>5</sup> 5 20 5 <sup>3</sup> 4 6 2 <sup>5</sup> 5 2 <sup>5</sup> 5 29 <sup>1</sup> 8 29 <sup>1</sup> 2 84 <sup>1</sup> 2 84 <sup>1</sup> 2	12,900 11,000 36,500 23,300 15,200 18,360 24,600 16,000 47,900 286 3,500 10,700 11 22,600 400 12,900 10,100 100
26% Oct 22 30 Aug 6 14 Jan 31 17% Oct 4 40% Dec 11 16½ July 23 23½ Jun 5 31½ Feb 18 40% Oct 22 55½ July 11 85 Oct 22 100 Feb 18 16% Dec 23 38¾ Jan 16 15% Dec 31 32½ Apr 17 17¼ Oct 11 30% Apr 25 5½ Oct 21 11 Jan 2 5¼ Nov 19 65½ Jan 2 5½ Nov 19 65½ Jan 2 5½ Dec 17 33½ Jan 28 7¾ Jan 18 13¼ May 8 53¾ Feb 12 59¾ Jun 5 19¾ Jan 17 23¾ Dec 9 47¾ Jan 11 30½ Nov 21 47 Jan 11 38½ Oct 11 64¾ Jan 14	28½ Jan 3 35¾ July 10 14¼ Mar 3 19¼ Apr 28 12 Jan 7 22½ Jun 3 25¼ Jan 3 39 May 12 43½ Apr 11 53½ Jun 4 101¼ Jun 25 15½ Jan 2 27½ Jan 24 18¾ Jan 17 25¾ July 18 16⅓ Jan 2 17½ Jan 2 4 11⅓ May 6 56 Jan 7 67 Jun 26 56 Jan 7 67 Jun 26 56 Jan 2 9½ May 28 29 Jan 13 36⅓ Apr 3 36⅓ Apr 3 10⅙ Jan 21 54 Jun 12 55% Feb 13 18⅓ Jun 6 21⅙ Feb 5 20⅓ Mar 6 28⅙ July 16 30⅓ Mar 6 35 July 17 52⅔ July 16	Cream of Wheat Corp (The) 2 Crescent Petroleum Corp 1 Crown Cork & Seal common 2.50 \$2 preferred No par Crown Zellerbach Corp common 5 \$4.20 preferred 12.50 Cuba RR 6% noncum pfd 100 Cuban-American Sugar 10 Cudahy Packing Co common 5 4½% preferred 100 Cuneo Press Inc 5 Cunningham Drug Stores Inc 2.50 Curtis Publishing common 1 \$4 prior preferred No par \$1.60 prior preferred No par Curtiss Wright common 1 Class A 1 Cutter-Hammer Inc 10	35 8 35 4 17 20 8 21 12 34 14 35 14 47 12 48 14 100 101 14 20 38 20 34 21 12 24 36 20 10 10 16 64 12 67 8 36 9 54 12 54 12 20 26 26 26 26 34 14 51 14 52 12	35!a 35"s 16?s 17" 20!s 20% 35 35 46% 48 100 100 19% 20% 21!2 24!4 24% 10 10 65 67 87s 9!s 36!4 36!4 876 9 54!4 20's 1914 20's 257s 26% 34!4 34!4 51 52!2	35 \ \( \frac{1}{2} \) 35 \ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3518 3538 1634 17 2012 2078 3484 35 48 49 100 100 2138 2338 21 2118 2478 2553 10 1014 66 66 884 9 3512 3614 354 9 45434 55 41934 20 2658 27 3414 35 5014 5188	35 <sup>1</sup> s 35 <sup>1</sup> 4 16 <sup>7</sup> s 17 20 <sup>1</sup> 2 21 <sup>5</sup> s 35 35 <sup>1</sup> 4 48 <sup>1</sup> 4 49 <sup>3</sup> s 100 101 23 <sup>5</sup> s 24 <sup>1</sup> 4 22 <sup>1</sup> s 23 <sup>3</sup> 4 25 <sup>2</sup> s 25 <sup>5</sup> s 10 10 <sup>1</sup> s 65 <sup>1</sup> 2 66 8 <sup>2</sup> 4 9 8 <sup>2</sup> 4 9 13 5 <sup>3</sup> s 36 8 <sup>2</sup> 4 9 19 19 4 19 19 4 26 <sup>2</sup> 4 28 <sup>7</sup> a 34 <sup>1</sup> 2 35 50 <sup>1</sup> 3 50 <sup>1</sup> 2	1,300 7,300 15,900 1,000 18,100 160 189,700 910 9,300 3,800 100 4,000 500 12,500 600 400 92,500 1,400 5,096
40\\( \)_2 Oct 21 61 July 12 79\( \)_4 Jan 7 86\( \)_4 Mar 1 8\( \)_5 Oct 22 12\( \)_6 Jan 9 3\( \)_6 Dec 18 13\( \)_6 Feb 27 10 Dec 18 13\( \)_6 Apr 3 27\( \)_2 Oct 22 47 Aug 1 40 Oct 21 49\( \)_4 Apr 15 73 Nov 15 86 Mar 4 72 Oct 24 86 Feb 27 75 Jun 19 88 Apr 3 13\( \)_6 Jan 2 19\( \)_6 July 22 26\( \)_6 Dec 31 32\( \)_6 Mar 9 26\( \)_6 Nov 7 31\( \)_2 Feb 1 19\( \)_6 Dec 30 28\( \)_6 Apr 25 6\( \)_6 Dec 18 25\( \)_2 Jan 7	41¼ Apr 3 48% May 5 83¼ Jan 15 91 Jun 4 9% Jan 14 11% Jun 9 3 Mar 11 4% Jun 30 10¼ Apr 21 11% Jan 7 30 Mar 10 36½ Jun 30 43½ Jan 2 52½ July 16 83 ¼ Jan 10 87 Jan 22 83 Mar 26 88 Jan 28 83 Mar 18 89 Jun 16 15½ Jan 2 18¼ Jun 5 13% Jan 2 16¼ Mar 10 27% Jan 2 39% July 16 30 Feb 25 37 Jun 4 19 July 7 23 Feb 6 6% Apr 10 9½ July 1	Dana Corp common 1 334% preferred series A 100 Dan River Mills Inc 5 Davega Stores Corp common 2.50 5% convertible preferred 20 Daystrom Inc 10 Dayton Power & Light common 7 Preferred 3.75% series B 100 Preferred 3.75% series B 100 Preferred 3.90% series C 100 Dayton Rubber Co 50c Decca Records Inc 50c Deere & Co common 10 7% preferred 20 Delaware & Hudson No par Delaware Lack & Western 50	47 47 990 12 920 4 10 76 4 76 11 76	46 4612 9012 9234 1028 1028 378 448 1134 1134 3434 3514 5038 5112 84 84 85 87 1678 1718 1474 15 38 3954 3538 3958 1938 1978 814 812	4734 9734 9012 9234 1034 11 334 41a 4114a 1134 3414 3514 513a 5214 84 8515 32 34 35 87 17 17 1478 15 3834 3938 3536 3712 1912 20 814 834	47% 48 90% 92% 10% 11 *37% 4% *11% 11% 34% 34% 50 51% 84 85% *82 84 *85 87 17 17% 14% 38% 39% 35% 35% 19% 85% 86%	49 4312 -9013 924 1078 11 378 378 -1112 13 34 3418 4914 492 82 85 85 87 1715 1712 1412 1468 383 3838 3838 3538 1912 1934 814 828	2,209 5,700 200 3,800 2,500 80 20 4,500 10,265 38,400 5,500 9,600
41½ Feb 25 51½ May 15 15½ Dec 30 26% Apr 18 33½ Oct 22 48¼ July 17 35¼ Oct 23 41½ May 21 55 Nov 25 65 Jan 23 8¾ Dec 17 22¾ Jan 2 37 Jan 21 56½ July 3 34½ Dec 17 39 Jan 31 29% Dec 19 57¾ Jan 2 25½ Dec 30 37% Mar 13 38¼ Nov 12 34 Mar 29 13½ Dec 30 15% Jan 14 13 Dec 6 15½ Dec 16 23¼ Oct 22 3½½ Jan 14 9% Apr 17 13¼ July 5	46% Feb 18 55 July 8 16% Jan 2 20% Feb 17 34% Apr 2 41% July 18 55 Feb 5 58 Jan 8 9% Jan 2 12% July 18 29% Apr 1 43% Feb 4 34% Mar 17 30% Mar 17 30% Mar 26 32% Apr 30 29% Mar 26 32% May 21 11% Jan 2 27% July 9 25% Jan 2 30% Jun 12 9% Jan 2 15% Jun 30	Delaware Power & Light Co	53 2 54 18 18 18 8 40 40 14 40 3 40 4 55 56 12 30 12 30 30 38 34 12 36 34 12 31 7a 31 7a 31 7a 31 7a 31 7a 31 7a 31 7a 31 7a 31 7a 26 27 38 29 12 29 34 14 12 14 7a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	54 5414 18 1818 40 40% 4012 40% 55 5612 1112 1172 50 30 54412 36 3378 3412 31 32 51 1518 2618 2734 2978 30 1412 1478	5314 5334 1774 18 4074 4113 4075 4012 55 56 1175 1233 3076 3073 3472 36 3472	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 6,900 14,900 22,500 20,600 700 10,500 4,300 200 3,200 16,100 5,200 4,600
8 Dec 10 11¼ Jan 14 11 Dec 24 14½ Jun 12 50% Oct 10 91 Jan 14 11½ Dec 24 24¼ Jan 29 49 Oct 22 68¼ Jun 17 36½ Oct 21 19¼ May 9 9½ Aug 20 12 Jan 15 5¾ Dec 20 9½ Aug 6  160¾ Oct 21 206 July 16 99 Jun 27 110 Mar 27 76¾ Nov 14 89½ Feb 1 30½ Oct 23 37¼ Apr 2 36½ Nov 14 45 Jan 25 41 Aug 27 49⅓ Jan 29 39% Oct 28 49 Jan 24 41 Nov 18 50 Jan 31 40 July 1 50 Jan 31 40 July 1 50 Jan 32 14 Oct 24 16¼ Jan 19	8 ½ Jan 3 1134 July 18 11¼ Jan 2 17½ May 20 54½ Apr 8 74½ Jan 9 12 Jan 2 59½ Feb 4 33 Apr 7 42% Feb 4 16% Jan 3 20¾ July 17 9 Mar 26 6½ July 11 9 Mar 26 6½ Jun 6 6¼ Jan 2 9% July 7  172¼ Apr 10 192 Jun 17 106½ Jan 8 12½ Jun 6 85 Jan 6 31¼ Apr 21 85 Jan 6 31¼ Apr 21 41 Mai 5 4½ July 17 41 Mai 5 4½ July 17 44 Mai 5 4½ July 17 44 Jan 8 46½ Mar 13 46% Mar 13 50 May 12 44 Jan 8 50¼ July 15 44½ Feb 28 51 May 21 48 Jan 13 53 Jar 31 14% Jan 14 20 July 17	Dr. Pepper Co	111	1114 1114 153a 153a 153a 153a 153a 153a 153a 153a	11 14 11 36 15 34 15 4 15 34 15 34 15 34 16 12 16 12 15 39 36 40 12 20 20 10 7 11 17 8 9 18 9 38 185 12 187 108 108 34 16 34 14 40 34 41 4 50 50 50 46 14 47 50 52 47 50 48 49 34 19 36 19 36	1114 1112 1414 1455 5814 5958 1612 1676 5638 5712 40 4058 1978 2014 1114 1118 9 918 13434 18812 10812 10834 8714 88 4118 4112 4314 4314 495 50 4614 47 50 52 47 50 48 4954 1958 20	11 <sup>8</sup> 11 <sup>8</sup> 14 <sup>8</sup> 14 <sup>8</sup> 14 <sup>8</sup> 14 <sup>8</sup> 14 <sup>8</sup> 16 <sup>8</sup> 16 <sup>8</sup> 16 <sup>8</sup> 16 <sup>8</sup> 16 <sup>8</sup> 16 <sup>8</sup> 10 <sup>8</sup> 10 <sup>8</sup> 11 <sup>8</sup> 10 <sup>8</sup> 11 <sup>8</sup> 10 <sup>8</sup> 10 <sup>8</sup> 11 <sup>8</sup> 10 <sup>8</sup>	3,200 12,000 76,500 2,300 35,600 32,100 1,200 400 7,200 1,400 200 9,100 40 100 700 30
27¼ Dec 30 47½ Jan 11 27 Oct 11 51¾ Jan 4 16½ Dec 30 30½ Apr 3 23½ Dec 18 42½ July 15 72 Dec 31 81¾ Mar 5 24½ Dec 23 60¾ July 1 81¾ Feb 13 115 Jun 18 143¼ Nov 6 158 Feb 28 38½ Dec 31 64¼ Jan 14 22½ Oct 21 27% May 8 74 Nov 8 81½ Apr 11 21¾ Dec 19 40 Jan 16 82 Aug 6 91 Apr 8 17½ Dec 23 27¼ July 3 24½ Dec 30 40¾ Apr 25 3½ Jan 2 4¾ Aug 15 25½ Dec 27 35¼ Mar 1	27% Jan 2 34% Jun 17 29% Jan 2 38½ Feb 17 16% Jan 3 36½ July 11 22% Apr 3 27% Jun 17 73½ Jan 3 82% Jun 4 26% Jan 13 114½ July 18 97% Jan 13 114½ July 18 151 Mar 20 159 Mar 3 36½ Jan 2 47½ Jun 30 32½ Jan 2 47½ Jun 30 22½ Jan 2 27% July 3 86 Jan 17 95 Mar 27 14¼ Apr 15 25 Jan 3% Jan 2 2% July 3 3% Jan 2 33% July 3 5% May 14 26% Jan 2 33% July 3	Eagle-Picher Co	33 33½ 33¼ 34½ 35½ 35½ 25¾ 26½ 25¾ 26½ 41½ 42¾ 112¼ 113¾ 46¾ 46¾ 46¾ 46¼ 29⅓ 29⅓ 89¾ 81 84 26½ 26ੴ 89¾ 94 15½ 31 47% 5 33 33¼	32 <sup>3</sup> 4 33 33 <sup>3</sup> 8 33 <sup>3</sup> 8 34 <sup>1</sup> 2 35 <sup>1</sup> 4 25 <sup>1</sup> 4 25 <sup>7</sup> 8 40 <sup>3</sup> 4 43 110 <sup>7</sup> 8 112 *153 156 <sup>3</sup> 4 47 47 <sup>1</sup> 2 29 <sup>1</sup> 4 29 <sup>1</sup> 4 81 81 26 <sup>1</sup> 4 26 <sup>3</sup> 4 *89 <sup>3</sup> 4 94 15 <sup>1</sup> 6 15 <sup>1</sup> 4 30 <sup>3</sup> 4 31 4 <sup>5</sup> 8 4 <sup>3</sup> 4 32 <sup>3</sup> 4 33	33 33 8 34 4 35 8 34 4 35 8 34 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	3278 3338 3338 3378 3512 3534 26 2678 7714 7778 43 4434 11134 113 **153 156 47 4712 2912 2938 *80 2614 *8934 94 1558 3148 3148 3158 458 434 33 3318	32 <sup>1</sup> 4 32 <sup>3</sup> 4 33 <sup>1</sup> 4 33 <sup>1</sup> 2 35 <sup>3</sup> 6 35 <sup>7</sup> 6 26 <sup>5</sup> 8 27 <sup>7</sup> 8 47 45 <sup>3</sup> 8 111 <sup>3</sup> 4 156 47 47 <sup>1</sup> 2 29 <sup>3</sup> 8 29 <sup>3</sup> 4 61 62 <sup>3</sup> 8 25 <sup>1</sup> 2 25 <sup>3</sup> 4 689 <sup>3</sup> 4 94 615 <sup>4</sup> 2 25 <sup>3</sup> 4 31 <sup>1</sup> 4 32 4 <sup>3</sup> 4 4 <sup>3</sup> 4 33 33 <sup>1</sup> 8	4,800 17,400 8,000 19,800 470 29,500 12,700 5,100 3,300 10,8,700 1,800 12,000 27,500 5,100
6% Dec 30 14% Jan 31 24 Dec 23 44% July 8 22% Oct 22 34 May 20 3% Oct 22 6% Jan 14 15% Oct 22 21 Jan 7 30% Dec 23 35% Apr 10 76 Nov 6 89% Jan 14 24% Nov 13 32% Apr 30 6½ Dec 23 20% Jan 7 43 Dec 12 77 Feb 1 56 July 3 62 Feb 28 10% Nov 13 26 Apr 30 12% Oct 22 18 Jun 13 28% Dec 23 51% Apr 16	6% Jan 2 9% Feb 3 27 Jan 2 35 Jun 9 29 Jan 10 40¼ Jun 26 4½ Jan 2 7½ July 3 17% Jan 2 22 Feb 19 3034 July 11 38½ Apr 30 79 Jan 2 33¾ July 8 6% Jan 2 8% Jun 13 4½ Jan 2 60¾ Feb 3 54½ May 29 57 Mar 6 11 Apr 30 14½ Jan 29 13¼ Jan 3 20¼ July 16 28½ Jan 2 39 May 1	Elgin National Watch Co	734 734 3034 3114 3838 3838 7 714 2112 2134 3078 3114 8512 86 3318 3338 818 814 53 53 53 53 13 1314 1958 2018 3512 3512	734 778 3034 3114 3778 3814 7 718 2112 2134 3114 3178 86 86 3238 3278 8 338 55 56 1212 1258 1938 20 3518 3512	734 77a 311a 315a 381a 3812 7 714 2113a 22 2113a 22 2113a 23 86 32 2 3313a 814 812 952 5 56 1234 13 1912 2014 3534 3614	734 778 3034 31 33 3842 7 7 2134 22 314 314 86 87 324 33 848 838 53 53 52 55 56 1234 1278 19 1934 3612 37	734 8 3014 3015 38 3812 7 7 2176 2216 3138 3134 86 8636 3212 3334 314 858 5314 5314 55 56 1276 13 19 1912 3638 37	1,800 74,500 6,000 5,306 15,700 1,500 120 4,600 12,900 220 9,200 24,600 10,300

NEW YORK STOCK EXCHANGE STOCK REC	CORD	
-----------------------------------	------	--

Range for Previous Year 1957 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE PAR	Monday July 14		AND HIGH SALE Wednesday July 16	PRICES Thursday July 17	Priday July 18	Sales for the Work Shares
39 % Nov 25 65 Jan 17 6 Oct 11 12 ¼ Jan 24 12 ¼ Jan 24 15 Sep 25 17 ¼ July 1 12 25 ¼ Jan 22 25 ¼ Nov 29 67 Aug 23 67 ¾ Jan 12 41 38 Oct 21 64 ¾ July 10 Oct 22 16 ¾ Aug 11 10 Oct 22 16 ¾ Aug 11 10 Oct 22 16 ¾ Aug 13 11 ¼ Dec 31 ¼ 5 ¾ July 8 17 ½ Oct 22 25 ¾ Jun 17 29 Dec 31 36 ¼ Aug 14 18 ¼ Sep 10 20 ¼ Jan 31 27 ¼ Jan 21 34 ¼ Jun 11 20 ⅓ Nov 12 28 Jun 18 16 Dec 30 31 ⅓ Jan 10 19 ¼ Oct 22 32 Jan 14 15 ⅓ Oct 23 105 July 12 39 Oct 22 57 May 2 19 ½ Dec 20 29 ¼ Jan 9 36 ¼ Nov 13 66 Jan 2 81 ⅓ Nov 13 10 1 ¼ July 23 100 ¼ Oct 2 106 Feb 8 47 Mar 12 57 Dec 5	37% Apr 16 7 Jan 2 13¼ May 14 22½ Apr 22 22½ Apr 22 23¼ July 9 15¼ Jan 2 18½ Mar 25 24¼ July 9 15¼ Jan 2 30¼ May 13 30 July 1 43 May 19 33¼ Apr 7 6 Jun 19 11¾ Jan 2 14¼ May 5 50 Feb 27 32 Mar 3 18¼ Apr 7 22¾ July 8 18¼ Apr 7 22¾ July 8 18¼ Apr 7 22¾ July 8 18¼ Apr 7 22¾ July 18 19¼ Jan 2 22 30¼ July 1 20¼ Jan 2 23¾ July 16 20¼ Jan 2 23¾ July 16 20¼ Jan 2 23¼ July 18 20¼ Jan 1 24¼ Mar 14 38¾ Apr 16 38¾ Apr 16 38¾ Apr 16 99¼ July 18 10¼ Jan 14 10¼ Jan 1 10¼ July 1 10¼ July 1 10¼ Jan 1 10¼ July	Fairbanks Morse & Co	*3734 38 4 11 12 2634 85 1778 1778 2978 30 88 464 47 512 1278 1278 1278 1278 128 128 128 128 128 128 128 128 128 12	3734 3734 1138 2638 2634 1734 1734 2912 2934 878 88 4614 4612 *514 1278 4812 53 3614 2213 3812 39 2134 32134 3812 2134 3813 1812 29 29 38 101 104 5334 5444 1714 1714 45 4634 1714 1714 45 93 93 12 103 103 103 14 69 12 69 12 1738 1738	3734 38 1114 1134 2668 2678 8334 84 1734 1734 2912 2978 80 88 4612 47 514 1274 4812 52 3614 3612 2134 2218 3836 3914 1838 1838 22 23 2912 30 101 5414 5434 1714 1738 4558 47 9358 9412 1013 103 6914 6934 1712 1734	38	38 <sup>1</sup> 4 38 <sup>1</sup> 4 10 <sup>1</sup> 2 11 <sup>7</sup> 8 26 <sup>1</sup> 4 26 <sup>6</sup> 8 33 <sup>1</sup> 4 41 <sup>7</sup> 7 17 <sup>7</sup> 8 17 <sup>7</sup> 8 28 <sup>3</sup> 4 29 <sup>5</sup> 8 648 <sup>7</sup> 8 49 <sup>5</sup> 8 51 <sup>2</sup> 8 12 <sup>7</sup> 8 12 <sup>5</sup> 8 12 <sup>7</sup> 8 48 <sup>5</sup> 8 52 21 <sup>7</sup> 4 22 <sup>1</sup> 8 40 40 <sup>3</sup> 4 21 <sup>1</sup> 2 21 <sup>7</sup> 8 41 17 <sup>3</sup> 4 18 12 <sup>3</sup> 8 22 <sup>5</sup> 8 22 <sup>7</sup> 8 30 <sup>3</sup> 8 101 <sup>1</sup> 4 101 <sup>1</sup> 5 54 <sup>3</sup> 4 56 17 <sup>3</sup> 8 46 <sup>3</sup> 8 99 <sup>1</sup> 4 101 <sup>3</sup> 4 103 70 <sup>1</sup> 2 72 17 <sup>1</sup> 4 17 <sup>3</sup> 8	1,000 73,500 2,400 30 1,306 4,000 7,500 1,400 14,100 3,600 13,600 1,000 1,100 3,900 1,100 3,900 1,100 2,400 1,600 1,600 1,700 62,400
634 Dec 16 12 % Jan 4 34 % Oct 22 46 % July 9 79 Nov 6 95 % May 10 45 Oct 21 59 % May 8 44 ½ Aug 27 59 % Jun 13 17% Nov 20 22 ¼ Oct 28 34 ¼ Oct 22 43 % Jan 3 78 Nov 13 93 Apr 25 73 % Mar 6 18 ¼ Aug 2 5 % Oct 21 8 Nov 27 42 % Oct 21 65 ¼ May 15 92 Oct 23 134 May 15 92 Oct 23 134 May 15 84 ½ Jan 3 93 ¼ Aug 5 33 ½ Oct 21 61 % July 16 35 % Dec 30 59 % Mar 19 13 % Oct 22 18 % Apr 29 32 ½ Dec 30 67 ¾ July 8 8 Nov 18 17 ¼ May 3 10 ½ Dec 2 36 67 ¾ July 8 8 Nov 18 17 ¼ May 3 10 ½ Dec 2 3 12 % Jan 3 68 ½ Nov 14 123 July 11 8 % Dec 10 24 ¼ Jan 8 52 Nov 14 80 Jan 14	6½ Mar 10 37½ Jan 6 67% Jan 8 66% Jan 10 75½ July 17 54 Jan 9 70½ July 11 754 Jan 30 33% July 17 35% Jan 30 87 Jan 30 96 Mar 17 12% Jan 13 57½ July 18 100 Jan 2 13% Mar 11 47½ Jan 13 57½ July 18 35½ Apr 7 37% Jan 2 117 July 9 2 Feb 4 25 July 1 35½ Apr 7 37% Jan 2 25% July 1 35½ Apr 7 37% Jan 2 25% July 1 35½ Apr 7 37% Jan 2 25% July 1 35½ Apr 7 37% Jan 2 25% July 1 36% Jan 2 25% Feb 25 37% July 7 37% Jan 2 25% July 1 36% Jan 2 25% July 1 36% Jan 2 25% July 1 36% Jan 2 36% July 7 36% Jan 2 36% July 7 36% July 7 36% Jan 2 36% July 1 36% Jan 2 36% July 1 36% Jan 2 36% July 1 36% Jan 6 36% July 1 36% July 1 36% Jan 6 36% July 1	Firth (The) Carpet Co	71n 71n 4334 443n 90 92 7234 73 701n 2014 202n 351n 351n 90 92 2112 22 117n 12 122 471n 48 4014 403n 1818 23212 3314 1112 121 121 121 121 121 121 121 121	7 7 18 42 4 43 2 90 92 72 4 73 14 69 4 70 14 20 18 20 28 51 51 3 4 2 90 92 21 4 21 4 11 3 12 56 4 56 14 112 122 46 8 47 2 46 4 40 3 18 18 38 3 12 12 12 12 12 12 18 11 5 12 18 91 2 93 1 11 5 1 2 60	*7	748 738 4239 4234 *90 92 7334 7512 6978 7038 1973 2014 50 5012 3338 34 *90 90 2134 2112 1158 1158 5612 57 **112 122 **9312 9512 47 48 4058 4114 18 1818 3314 3338 12 12 122 **158 12 12 **158 12 138 **168 13 18 **178 12 18 **188 13 18 **189 13 18 *	*7'.4 7".a 42'38 43 *90 92 *74 *69'.8 70'.4 *20'.a 21'.a *49'.a 50'.a *33'.4 33'.2 *90 92 *20'.2 21 *11'.4 11'.4 *56'.4 57'.2 *112 122 *93'.2 95'.2 *47'.2 49 *41'.a 41'.4 *17'.a 18'.a *32'.a 33'.a *12'.a 12'.a *92 93'.4 *11'.7 12'.4 *61 61'.2	1,900 7,200 7,000 7,800 7,800 7,500 3,100 150 9,200 4,600 10,000 10 5,500 37,700 17,200 7,900 2,700 600 17,800 50,600 330
6 14 Oct 22 10 34 July 24 8 12 Dec 30 10 48 Apr 10 40 14 Dec 30 45 Apr 11 20 Oct 21 36 12 Jan 8 31 12 Dec 19 46 3 Jan 22 33 40 Oct 21 8 7 4 Jan 12 23 5 Oct 21 8 7 4 Jan 15 13 5 Oct 21 15 4 Feb 19 35 4 Dec 30 36 4 Jan 15 13 5 Dec 31 15 3 4 Feb 19 25 1 Jan 9 59 Jun 6 25 18 Dec 17 37 7 8 July 12 26 Nov 19 47 8 Jun 12 25 Nov 19 47 8 Jun 12 25 Nov 19 47 8 Jun 12 25 Dec 23 135 Apr 30 17 5 Dec 23 12 6 4 Jan 2 2 10 18 Dec 26 12 46 May 24 70 12 Nov 6 86 Mar 5 35 Mar 6 49 26 Dec 31 9 5 0 Dec 20 12 4 3 Jan 22 10 18 Dec 26 12 18 Jan 22 15 15 Feb 5 72 8 July 22 15 4 Feb 27 19 7 8 May 15 40 Feb 12 50 14 Dec 31 4 Oct 21 8 18 Jan 11 56 Oct 22 69 Jan 4 100 July 26 15 Jan 30 33 16 Dec 19 47 14 July 16 10 13 4 Nov 7 91 4 Feb 1 23 Dec 16 40 Apr 12 4 76 4 Nov 7 91 4 Feb 1 24 76 Dec 31 68 Jan 24	7 Jan 6 8½ Feb 19 8¾ Jan 2 117 July 14 40¾ Jan 22 48 July 9 20½ Jan 2 29½ July 16 32 Jan 17 41½ Jun 30 27 Jan 2 3¼ July 16 3¾ Jan 2 57 May 14 24¾ Jan 13 30½ May 13 14¼ Jan 2 61 May 26 3¾ Jan 6 4¼ Jan 21 52¼ Apr 7 55 Feb 7 26¾ Jan 13 102 Apr 18 24¼ Feb 25 35¾ Jun 2 69¼ Jan 10 8¾ July 16 9¾ Jan 2 11½ Mar 19 125 Jan 2 140 May 29 19¼ Jan 2 29¼ July 1 30¼ Apr 7 36¼ July 11 30¼ Apr 7 36¼ July 16 75 Jan 3 93¾ Jun 27 48 Jan 14 63¾ July 16 75 Jan 3 93¾ Jun 27 48 Jan 14 63¾ July 16 75 Jan 2 14¾ July 3 10¾ Jan 2 14¾ July 3 10¾ Jan 2 14¾ July 3 10¾ Jan 2 14¾ July 16 75 Jan 3 93¾ Jun 27 48 Jan 14 63¾ July 16 11½ Jan 2 11¼ May 9 14 Apr 10 19¾ Jan 24 55 Apr 29 65¾ Jan 9 57 Apr 8 64¼ Jan 24 19¾ Jan 2 25¾ July 11 48 Jan 13 65 July 8 41¼ Jan 2 80½ July 11 112 Apr 1 117 Jun 3 33¾ Jan 2 80½ July 11 112 Apr 1 117 Jun 3 33¼ Jan 2 11½ Mar 20 34 Jan 8 82¼ Jan 22 34 Jan 8 82¼ Jan 22 34 Jan 8 82¼ Jan 23	Gabriel Co (The) 1 Gamble-Skogmo Inc common 5 5% convertible preferred 50 Gamewell Co (The) No par Gardner-Denver Co 5 Garrett Corp (The) 2 Gar Wood Industries Inc com 1 4½% convertible preferred 50 General Acceptance Corp 1 General American Indus com 1 6% convertible preferred 50 General American Investors com 1 \$4.50 preferred 100 General Amer Oil Co of Texas 5 General Amer Oil Co of Texas 5 General Amer Transportation 2.50 General Baking Co common 5 \$8 preferred No par General Cable Corp com No par 4% 1st preferred 100 General Contract Corp common 2 6% series preferred 10 General Contract Corp common 2 6% series preferred 5 General Electric Co 5 General Pinance Corp 1 General Foods Corp 1 General Mills common No par General Mills common No par General Mills common No par General Motors Corp common 12 6% preferred 100 General Motors Corp common 12 6% preferred 100 General Motors Corp common 12 6% preferred 100 General Motors Corp common 100 General Portland Cement Co 11	17°n 8 11°n 11°n 47°n 48 28°14 40°44 41°n 42°n 51°4 5°n 15°n 15°n 15°n 30°n 30°n 30°n 30°n 30°n 30°n 30°n 30	8 x11 <sup>3</sup> 8 11 <sup>3</sup> 12 <sup>3</sup> x47 47 47 47 28 <sup>1</sup> 8 29 <sup>1</sup> 4 49 <sup>1</sup> 4 42 <sup>1</sup> 4 42 <sup>1</sup> 4 42 <sup>1</sup> 4 42 <sup>1</sup> 4 5 <sup>3</sup> 8 57 <sup>3</sup> 30 31 15 <sup>3</sup> 6 35 <sup>3</sup> 56 29 <sup>1</sup> 100 <sup>1</sup> 2 33 <sup>3</sup> 4 34 <sup>3</sup> 84 84 84 11 11 1129 140 27 <sup>3</sup> 27 <sup>3</sup> 27 <sup>3</sup> 32 <sup>3</sup> 4 33 <sup>3</sup> 90 <sup>1</sup> 2 92 59 62 34 <sup>3</sup> 13 <sup>3</sup> 11 <sup>3</sup> 11 <sup>3</sup> 15 <sup>3</sup>	8 8 11 1 11 11 11 11 11 11 11 11 11 11 11 1	734 778 1112 1134 47 4712 29 2916 40 4012 423 4338 512 534 2912 305 1512 534 2913 30 2912 10012 3371 3438 334 4434 11 114 13914 13914 2712 2712 3234 3312 9012 91 62 62 14 1418 1138 1138 1518 5914 5938 6012 2512 2533 6216 6314 814 838 7738 78 413 11312 4038 4158 115 115 68 8912 366 69	73	100 3,000 100 8,500 2,300 3,300 140 2,900 5,800 3,60 1,700 2,000 100 5,600 77,400 62,700 200 7,500 9,300 2,000 330 179,800 1,600 1,400 3,200 4,000
3014 Oct 11 4744 July 12 2712 Oct 18 34%4 May 17 42 Oct 28 57%4 July 15 4 Dec 18 54% Jun 13 3312 Oct 22 5914 May 22 1912 Oct 22 39 4 May 22 1912 Oct 22 34 July 19 14%4 Dec 26 18%4 July 3 31 Dec 24 50%4 Jan 10 19% Nov 19 2714 Mar 19 1612 Dec 23 2214 Nov 18  2212 Sep 20 2812 May 16 23 Sep 3 28 May 31 3644 Oct 22 4514 May 2 1512 Dec 23 30 May Mar 7 221% Oct 1 30% Dec 4 95 July 31 107 Apr 23 10812 Jan 7 185 July 17 77 Oct 22 90 Jun 3 8312 Dec 18 9514 Apr 25 23 Oct 21 36%4 July 9 39 Oct 22 6212 May 8 2016 Nov 14 39 % May 29	28½ Jun 5	Si.60 conv preferred	30 ½ 31 ¼ 28 ½ 28 ½ 51 % 51 % 47 % 55 % 28 ½ 28 ½ 28 ½ 21 21 24 % 23 ½ 23 ½ 23 ½ 23 ½ 23 ½ 23 ½ 24 ¼ 24 % 90 95 138 138 87 % 93 ½ 95 ½ 25 % 25 % 25 % 25 % 25 % 25 % 4	297a 303a 271a 28 51 51 47a 47a 441a 453a 28 281a 207a 21 231a 231a 231a 231a 231a 231a 231a 21a 231a 21a 231a 24 23 231a 24 23 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	31 31 14 271 271 5 513 513 8 47 5 48 4 5 29 21 1 34 4 23 4 23 7 6 23 1 2 23 7 6 23 1 2 23 7 6 27 1 2 27 1 2 *26 5 1 3 8 8 7 1 6 20 1 4 20 3 8 23 7 6 20 1 4 20 3 8 2 7 7 6 20 1 4 20 3 8 2 7 7 7 7 8 7 8 7 7 8 7 7 8 7	31 313 313 313 313 313 313 313 313 313	28 28 28 28 28 28 28 28 28 28 28 28 28 2	210 430 130 37,300 2,100 109,300
32% Oct 11 46½ Mar 26 20% Dec 24 28¾ July 3 83% July 17 91 Mar 18 16½ Dec 23 18 Dec 2 29½ Oct 21 37½ Jan 14 2½ Dec 18 4¾ Apr 26 157½ Oct 16 160 Jan 21 57¼ Nov 14 79¾ Jun 13 70¼ Feb 12 95¼ July 18 28¼ Dec 4 37¼ Jun 14 39¼ Oct 21 57¾ July 18 1 Oct 21 13¾ Jan 1 25½ Feb 11 37¾ Oct 4 26¼ Dec 17 59¾ July 18 25½ Feb 13 36¼ Feb 6 71¼ Oct 31 86½ Apr 15 5 Oct 21 6½ Apr 18 21¼ Dec 26 47¾ July 11 20 Feb 11 35¼ May 8 45¼ Nov 20 85 Jan 14 29½ Dec 26 47¾ July 11 20 Feb 11 21¾ Jan 11 22¼ Nov 11 138 Jan 22 67 Dec 3 78 Jan 12 20% Dec 12 13¾ Jan 11 22¼ Nov 11 138 Jan 12 26 Dec 3 78 Jan 12 20% Dec 13 30¼ Apr 4	33¼ Apr 3 40¾ July 17 21¾ Jan 7 29¼ July 2 89¼ Jan 21 94¾ May 21 15¼ Apr 16 18 Feb 4 28 Apr 9 34¾ Jan 29 2¾ Jan 2 3¾ May 15 157½ Jan 16 175 July 10 53¼ May 19 68 Jan 22 69 Feb 12 87½ July 18 30 Jan 2 34½ July 10 41 Jan 2 48¼ May 5 1 Jan 2 1½ Mar 4 4¾ Jan 9 7¾ July 18 33¾ Jan 15 46 Jun 16 33¼ Jan 15 46 Jun 16 33¼ Jan 2 1½ Mar 4 1 July 2 28½ Jan 31 37½ July 18 27¼ Jan 3 37½ July 18 57% Jan 3 8¾ May 20 22 Apr 17 37¼ July 2 37 Apr 30 52¾ Jan 9 30¼ Jan 2 26¾ Jan 2 28¼ Jan 2 26¾ Jan 2 28¼ Jan 2 26¾ Jan 2 28¼ Jan 2 28¾ May 27	Gould-National Batteries Inc	39 <sup>3</sup> 40 <sup>1</sup> 8 27 <sup>5</sup> 8 28 92 94 916 <sup>1</sup> 17 3 33 <sup>1</sup> 4 27 <sup>6</sup> 3 916 <sup>5</sup> 190 63 64 <sup>1</sup> 8 83 83 <sup>7</sup> 8 34 <sup>3</sup> 8 34 <sup>1</sup> 2 47 <sup>1</sup> 4 47 <sup>3</sup> 4 1 8 1 <sup>1</sup> 4 6 <sup>5</sup> 8 6 <sup>5</sup> 8 45 45 41 43/64 38 <sup>3</sup> 4 39 <sup>5</sup> 8 36 <sup>1</sup> 4 36 <sup>3</sup> 4 87 87 <sup>1</sup> 2 5 <sup>1</sup> 4 26 <sup>3</sup> 4 37 <sup>1</sup> 4 38 24 <sup>3</sup> 4 24 <sup>3</sup> 4 37 <sup>1</sup> 138 <sup>1</sup> 2 *70 72 26 <sup>1</sup> 4 27	39°a 40°a 27°a 28°a 92 94 *16°a 17 32 32°a 27°a 3 *165°a 190 61°a 63°a 83°a 44°a 43°a 44°a 44°a 45°a 44°a 43°a 46°a 38°a 39°a 87°a 28°a 24°a 24°a 37°a 24°a 24°a 24°a 37°a 24°a 25°a 26°a	40 40 40 40 40 40 40 40 40 40 40 40 40 4	40 40°4 27°4 28 92 93 16°a 16°a 32°a 33 27°a 33 27°a 33 165°a 185 62°a 63°a 84°a 86°a 34 47°a 47°a 1°a 47°a 1°a 48°a 44°a 45°a 44°a 46°a 36°a 37°a 7°a 7°a 25°a 6°a 37°a 46°a 38°a 46°a 38	28 28 28 28 28 28 28 28 28 28 28 28 28 2	9,600 1,300 7,700 6,000 22,100 21,500 1,600 1,600 1,600 1,3800 1,600 3,800 1,600 3,800 1,500 3,800 1,500 3,800 1,500 3,800 2,000 3,800 3,800 4,000 5,300 2,200 3,100 2,200 4,000

2,000 87,800

11,300

95 413

### NEW YORK STOCK EXCHANGE STOCK RECORD STOCKS NEW YORK STOCK EXCHANGE Range for Previous Thursday Friday Range Since Jan. 1 Lowest Highest Monday July 14 Tuesday Wednesday the Week July 15 July 16 July 17 July 18 Par Highest 157s 16 15 to 15 to 83 to 83 to 157 31,000 151 16% Apr 30 89 Feb 13 34% Jan 14 1214 May 10 16% Apr 14 87 Apr 17 24% Jun 2 Greyhound Corp (The) common\_\_3 4 4 % preferred\_\_\_\_100 Grumman Aircraft Eng Corp\_\_\_\_1 14% Jan 2 82 23 3 Dec 18 84 84 21 a 21 a 240 80 ½ Jun 9 1736 Mar 20 758 Apr 25 14 May 9 52 Mar 5 84 21 22 21 2 22 93 8 11,800 Nov 20 15 ½ 0ct 11 34 % Jan 14 9 Jan 2 12 ½ May 10 14 ½ Dec 10 32 ½ Jan 11 47 ½ Dec 11 80 ¾ Jan 16 105 ½ Oct 21 152 May 13 Grumman Aircraft Eng Corp 1 Guantanamo Sugar 1 Gulf Mobile & Ohio RR com No par \$5 preferred No par Gulf Oil Corp 25 Gulf States Utilities Co— Common No par \$4.20 dividend preferred 100 \$4.40 dividend preferred 100 \$4.44 dividend preferred 100 \$5 dividend preferred 100 10% Jan 10 17% Jan 20 61% May 5 9's 9's 16's 17's 171 16-16,500 16 ts 165 s 110 2 1137 110 1091, 112 33,800 11314 115 112 109 118 a July 7 101 Feb 25 15 'a 457 4512 45 1s 91 450 1 457 8.000 451 453, 4578 July 17 96 May 29 10212 July 14 100 Jun 13 39 1/2 Jan 6 41 12 Jun 11 341/4 Jan 24 93 102 \*91 99 \*98 \*91 \*99 \*98 93 106 100 39 ½ Jan 6 89 Jan 10 92 Jan 3 95 ½ Jan 10 104 July 15 91 93 Aug 6 Oct 28 93 ½ Feb 5 98 Apr 2 96 Jan 29 100 1001<sub>2</sub> 140 101 -98 -105 100 81 83 98 1001 200 103 10.; Nov 4 1051 10.1 1051 109 May 10G H 46 14 65 22 13 1 47<sup>1</sup>2 July 2 65 July 18 23<sup>1</sup>4 Jun 25 16<sup>1</sup>4 Jan 21 74<sup>3</sup>8 Apr 14 25 Jun 16 32<sup>1</sup>2 July 11 46% 63 22% 4634 64 2219 137s 46 4 64 4 22 13 3 38 ¼ Jan 3 49 % Apr 7 20 Jan 21 13 % May 20 45 4 63 4 4434 Hackensack Water 25 Halliburton Oil Well Cementing 5 Hall (W F) Printing Co 5 Hamilton Watch Co common 1 41 12 Feb 21 89 34 Jan 17 Nov 4 4 Dec 30 4 Dec 20 4 Dec 31 54 12 22 1 13 7 a 17,000 63 \*22<sup>1</sup><sub>R</sub> 13<sup>3</sup><sub>4</sub> 621: 1,600 221 137<sub>n</sub> 74 233<sub>4</sub> 32 137 13% Hamilton Watch Co common 4'c convertible preferred 100 Hammermill Paper Co 2.50 Hammond Organ Co 1 Harbison-Walk Refrac com 100 7.50 67 73! 10 70 Jan 21 4 Jan Dec 24 1115 Jan 11 1.900 2334 235 24 31<sup>1</sup>2 31 2 May 31 35 4 135 24 3 35 1<sub>2</sub> 21 4 39 May 31 40 ½ July 23 138 Jun 14 39 ½ Mar 11 51 ¼ Aug 8 30 % July 2 32 % Mar 25 6 % Jan 7 26 ¼ Jan 2 30 Jan 13 129 Jan 9 23 Apr 7 30 Jan 13 20 ¼ Apr 29 22 ½ Jan 20 3 % Jan 9 3618 8,400 37½ Jun 2 140 Mar 17 25% Jan 7 38 May 22 139 24-4 135 2 Oct 139 139 10 135 135 24 371 217 24° 37° 22° 127 ½ Oct 14 23 ½ Dec 30 2.400 23 ½ Dec 30 29 ¼ Dec 24 20 Oct 8 22 Dec 30 14,600 3531 23 1/4 Jan 16 27 Jun 9 5 3 Jun 17 34 Mar 6 34 1 Jun 26 2134 2612 518 22 267 51 331 2,900 2104 26 700 26 1,900 518 331<sub>2</sub> 311<sub>4</sub> 3½ Oct 8 6% Jan 7 36 Nov 27 34½ Jan 21 331 312 127 29 78 53 86 331 28 1/4 Jan 6 22 1/2 Apr 25 16,600 313<sub>8</sub> 127<sub>8</sub> 30 1.2 125 8 23 1.2 31°4 12°4 29°2 78 31 14 127 a 20 77 54 $\frac{30^{5}\pi}{12^{3}4}$ 30 1 n 3014 22 ½ Apr 25 12 3 July 14 22 ¼ Jan 9 72 ½ Jan 14 43 ¾ Jan 2 84 ½ July 17 1.600 181/4 Jun 19 15 Mar 14 31 ½ Jun 27 77 ½ July 2 57 Jun 16 14 1/8 Dec 18 127 500 20 29<sup>2</sup><sub>8</sub> 78 54<sup>1</sup><sub>2</sub> 86 213/4 Nov 22 691/2 Oct 9 431/4 Dec 26 83 Nov 19 28 ½ Apr 2 76 ¼ Jun 20 54 May 6 513a 3,900 54 May 6 91 July 24 8712 3412 86 83 60 89 1/2 Feb 21 86 Heller (W E) & Co 1 Helme (G W) common 10 7% noncumulative preferred 25 Hercules Motors No par Hercules Powder common 21/12 5% preferred 100 Hersney Chocolate Corp No par Hertz Co (The) 1 Hewitt-Robins Inc 5 Heyden Newport Chem Corp 1 231<sub>2</sub> 293<sub>8</sub> 23<sup>1</sup>4 29 \*37<sup>1</sup>2 23<sup>3</sup>4 29 <sup>1</sup>8 38 23 % 183s Jan 22 243s Jan 16 3442 Mar 8 241/2 May 9 15½ Oct 10 32½ Sep 19 30½ July 23 173% Jan 6 23½ Jan 2 32½ Jan 2 10 Feb 25 24 1/2 May 9 30 5 Jun 3 38 Jun 27 16 1/2 Jun 4 45 1/3 Jun 10 118 Apr 23 61 1/2 May 1 44 1/4 Feb 3 31 Apr 18 14 1/4 Mar 27 29°4 58 15°5 2914 3712 1534 2,000 377 15<sup>1</sup> 42 15° 43 117' 2 1,400 8,800 15 153 1 93 Dec 30 1734 Jan 10 10 Feb 25 38 ¼ May 1 112 ¼ Mar 21 53 ¾ Jan 3 36 ⅙ Apr 24 4212 117 5978 3784 35 Jan 21 103 ¼ Oct 22 47 ½ Jan 23 27 ¼ Feb 12 24 ¾ Dec 24 % July 11 117! 1171 130 115 ½ Jan 30 62 July 25 42 ¼ Sep 19 60 1.500 597, 377, 273, 127, 16,900 37<sup>3</sup>a 27<sup>3</sup>4 12<sup>3</sup>a 3714 28/1 13/2 71 82 Hewitz-Robins Inc. 5 Heyden Newport Chem Corp. 1 3½% preferred series A 100 \$43% 2nd pfd (conv) No par Hilton Hotels Corp. 2.50 Hires Co (Charles E) 1 Hoffman Electronics Corp. 50c Holland Furnace Co. 5 Holly Sugar Corp common 10 5% convertible preferred 30 Homestake Mining 12.50 Honolulu Oil Corp. 10 Hooker Chemical Corp com. 5 \$4.25 preferred No par Hotel Corp of America common 1 5% convertible preferred 25 2778 1234 70 8138 4034 Jan 26 1/4 Jan 14 14,500 11 % Jan 13 60 Jan 7 74 Jan 2 10¾ Oct 21 60½ Sep 9 70½ Nov 27 17 ¼ July 16 78 Jan 17 87 July 19 74 4 May 29 86 May 5 23 May 6 71 7015 82 22 123 283 74 Jan 16 1/a Jan $\frac{82}{217_8}$ $\frac{127_8}{8}$ 121 15% Dec 30 8% Oct 22 17% Oct 22 2278 Jan 22 121/4 121<sub>8</sub> 1.800 9 % Jan 10 21 Jan 2 9 % Jan 20 1038 Jun 20 2538 July 2 1648 Sep 24 1212 July 17 6.100 2958 Jun 17 1178 Jun 3 2212 May 21 28! 4 11! 8 21! 2 21 11 8 111 $\frac{1,300}{3,800}$ 11 21 29 42<sup>5</sup> 107 9 Nov 8 15¼ Oct 22 25¼ Nov 1 32½ Oct 11 40 Oct 22 20 20: 223a Jan 11 17 th Jan 281<sub>2</sub> 393<sub>1</sub> 531<sub>4</sub> 29 1.800 31 Feb 5 40½ Jan 10 71½ Jan 4 30 May 21 45 May 20 56 July 18 31 Jun 2 25 1/2 Jan 4012 547: 3018 491 22.300 4 Jan 2 435 421 8 531<sub>3</sub> 30 93 54 531 3118 5.5 26,900 22½ Dec 23 39% Jan 10 81 Sep 6 97 Feb 8 2¾ Nov 27 6¼ Jan 4 18% Nov 26 28½ Jan 10 25<sup>1</sup>/<sub>2</sub> Apr 7 87 1/<sub>2</sub> Apr 3 3 Jan 2 19 Jan 7 30 La 93 41 22 921<sub>2</sub> 41<sub>2</sub> 213<sub>4</sub> \*91 93 3"1 4 21"4 21"4 3.11 92 Jan 31 412 Jun 23 Jan 31 991 24,900 211 214 2114 23 Jan 30 22 Houdaille-Industries Inc common 3 \$2.25 convertible preferred 50 Household Finance common No par 34 preferred 100 4% preferred 100 4% preferred 100 Houston Lighting & Power No par Howard Stores Corp 1 Hower Sound Co (Delaware 1 1 Hudson & Manhattan com 100 5 noncumulative preferred 100 Hudson Bay Min & Sm Ltd No par Hunt Foods & Indust Inc com 5 preferred series A 100 Hupp Corp common 1 5% convertible pfd series A 50 Hussmann Refrigerator Co 5 19 Jan 6 38% Apr 22 37 Apr 17<sup>3</sup>a 38<sup>1</sup>a 36<sup>3</sup>a 17<sup>3</sup>a 38 36 81 17 58 36 81 171 a 361 s 171 3.000 1714 1712 173a 2334 July 24 15 % Feb 10 161/2 Jan 3 16 ½ Jan 3 24 ¼ Nov 13 25 Jan 3 69 Aug 30 72 Oct 25 7 Nov 20 46 ½ Oct 22 8 ½ Dec 31 5 ½ Dec 18 381 36 ¼ Jan 9 27 ½ Jan 13 78 Apr 14 84 Feb 25 36<sup>1</sup>4 81<sup>1</sup>2 3914 May 29 4,000 3614 36 · n 81 · 2 90 96 3614 30 % Nov 18 85 Mar 13 Apr 29 Jun 6 Jun 6 May 22 811 84 90 97 811 60 881, Apr 2t 60% Apr 1 60% July 11 15 Jan 18 1814 Jan =881 h 90 96 571: 96 57<sup>1</sup>2 \*9 8<sup>1</sup>2 92 Feb 20 52 ½ Jun 12 59 1 July 400 8 ½ Jan 22 5 ¼ Jan 10 1 Apr 18 3 ¼ Apr 18 1014 Mar 19 27,400 9 4 July 18 1 % Jan 16 1½ Sep 3 3¼ Oct 23 43 Dec 30 12% Oct 23 70 Sep 27 2¼ Dec 23 19 Dec 30 12% Dec 23 11% Apr 29 90 Apr 4 16% Jan 14 614 Jan 16 50° 17 85 507<sub>8</sub> July 17 183<sub>8</sub> Jun 26 85 ½ July 1 47<sub>8</sub> July 11 30 ¼ Jun 9 50 50 4.700 40 ¼ Apr 14 13 % Jan 27 72 ½ Jan 17 2 ½ Jan 2 17<sup>1</sup>2 84 1.000 177, 8.) 85% Apr 8 6 May 21 33,700 1.000 3578 May 23 22 Jan 4 20 1/2 Jan 2.100 13% Jan 39! 677: 367: 343: 421: \*45: \*49: 39 % 67 % 37 % 34 % 39 ¼ Jan 17 50 Dec 4 35 1/4 Feb 11 42 ½ Jun 4 69 ¼ July 18 38 ¾ July 18 35 ½ July 14 $\frac{3911}{6814}$ 39 68 377 343 43 47 50 51 51 51 May 31 40 40% 411+ Idaho Power Co\_ 69<sup>1</sup><sub>4</sub> 38<sup>3</sup><sub>4</sub> 35 50 Dec 4 26% Dec 11 26% Dec 23 38 Jan 13 40 Jun 19 44 Nov 6 40 Nov 14 40 July 16 6814 14.400 75 4 Aug 12 63 5 Jan 9 32 6 May 9 51 % Jan 2 28 % Jan 13 29 ¼ Jan 2 67<sup>3</sup>1 35<sup>3</sup>8 35 6838 3758 3514 4314 3,700 431 150 42 ½ July 14 45 Mar 26 49 ¼ Jan 7 46 1/4 Mar 47 ½ Jan 21 17 50 51 Apr 2 Feb 11 Jan 15 48 Jun 9 52½ Jan 22 51 Jun 23 47½ Feb 3 $\frac{46^{1}}{52}$ $\frac{52}{51^{1}}$ 4.26% preferred 50 4.70% preferred 50 4.42% preferred 50 4.20% preferred 50 Indianapolis Power & Light No par Industria Electrica De Mexico S A 100 pesos Industrial Rayon 100 pesos Industrial Rayon No par 6% preferred 100 Inland Steel Co No par Inspiration Cons Copper 20 Insuranshares Ctfs Inc 1 Interchemical Corp common 5 4½% preferred 100 Interlake Iron Corp 1 Int'l Business Machines 5 46 49 50 14 % 49 1/4 Jan 47 1/2 Feb 50<sup>1</sup><sub>2</sub> 51<sup>1</sup><sub>2</sub> 50 . 50 3334 July 16 46 12 Apr 23 4434 Jan 2,500 Nov 13 31 1/2 July 5 29 1/4 Jan 2 35 14 July 10 34 34 33 600 71 171 74 6¾ Dec 30 13½ Dec 23 59 Nov 14 148 Jan 16 69 Dec 10 7½ Feb 5 19¼ Jun 6 79¾ Apr 25 171 4 76 163 921 175 a 765 a 162 951 331 241 634 Apr 25 16<sup>8</sup>; 74<sup>1</sup>; 160 10.200 39 % Jan 14 88 2 Jan 8 156 Feb 11 99 2 Jan 4 14 65 156 Jan 2 Jan 2 May 27 Jan 2 1712 7312 \*160 9114 14,900 160 163 91 163 162 July 18 95 4 July 18 14,000 911 s 311 s 24 411 r 69 Dec 10 25½ Dec 23 20 Nov 13 29¾ Oct 21 81 Nov 4 18 Dec 24 92 73 Jan 2 25% Jan 2 22½ Jan 13 37 Apr 29 921, 30<sup>1</sup>2 24 43<sup>1</sup>4 55 % Jan 11 23 ½ May 14 52 Jan 2 92 Jan 21 35 ½ Jan 3 10.700 36 4 Mar 24 24 2 Mar 7 30 23° 43° 4 24 30 1 29% 305 24 1,000 413, 43 ½ July 8 92 ¼ May 13 22 % Jan 27 374 Jun 19 37 Apr 29 86% Jan 16 18¼ Jun 5 90 90 10 187 356 26,000 197 18 14 Jun 5 300 Jan 10 24,300 270 1/2 Oct 22 376 1/2 July 8 35112 3571 355 Int'l Harvester common No par 7% preferred 100 Int'l Minerals & Chemical com 5 4% preferred 100 Interna ional Mining Corp 5 Int'l Nickel of Canada No par International Packers Limited 1 International Paper common 7.50 \$4 preferred No par Int'l Rys of Cent Amer com No par 5% preferred 100 International Salt No par International Salt No par International Shoe No par 36 1 152 1 27 3 78 1 17 357 23,000 3514 3512 351 36 14 July 18 Jan 2 36 \ July 18 166 Jun 11 30 \ Mar 10 78 \ Jun 13 19 July 8 82 \ 34 Jun 17 11 \ Mar 21 102 \ 58 July 8 96 \ 12 July 16 13 \ 56 Feb 4 1521<sub>2</sub> 265<sub>8</sub> 127 Nov 11 25¼ Oct 22 65 Nov 14 1531 148 ½ Mar 3 263s July 7 68½ Jan 13 133s Apr 1 156<sup>3</sup>4 Jan 25 31<sup>7</sup>8 July 10 76 May 2 23<sup>1</sup>8 Jan 9 1551 154 155 154 155 4 2684 27 77 48 77 42 1815 1834 7578 7638 1018 1098 10112 10214 9612 97 11,200 26 s 76 18 781 265 26 4 78 Nov 14 78 13¼ Dec 19 66% Oct 22 6% Oct 22 18 79'3 10'8 11538 Apr 23 1158 Feb 20 109½ July 9 98 Feb 8 26¼ May 10 76 97a 34,100 70 % Jan 17 7 Jan 2 85 4 Feb 27 101 a 100 4 1011 1001 1017 12 Nov 19 12 July 30 14 Dec 30 101 9612 =1134 85 ¼ Feb 27 92 Jan 16 734 Jan 13 57 ½ Jan 7 100 Jan 13 32 ½ July 14 25 Jan 13 28 Jan 2 29 ¼ Jan 13 2178 Jan 3 22 May 28 13 ½ Jan 2 31 Jan 28 27 ¼ Jan 28 27 ¼ Jan 13 118 Jan 10 36 ½ Feb 27 95<sup>3</sup> 96½ July 16 1358 Feb 4 71 Feb 4 120½ July 15 40 May 7 37¼ Jun 27 32 Jun 3 3878 July 7 29 Jun 17 2738 Mar 24 17¼ Jun 2 38½ Jun 10 34¾ July 16 41¾ July 16 41¾ July 16 97 113<sub>8</sub> 1,700 12 63 119 65½ Dec 17 66 Oct 11 34 Dec 26 32 Dec 24 27½ Dec 9 25¾ Oct 21 20¾ Oct 23 12 Dec 30 12 Oct 22 28¼ Nov 4 24¼ Jan 2 28 Dec 24 11½ Jun 28 33 Oct 22 63 \*117 \*32\*\* \*34\*\* \*29\*\* 26\*\* 26\*\* 36\*\* 36\*\* 36\*\* 34\*\* 39\*\* 23\*\* 66 1/2 Dec 106 4 May 10 63<sup>1</sup>2 120 33 55<sup>1</sup>2 32 27<sup>1</sup>2 26 16<sup>7</sup>8 36<sup>3</sup>4 33<sup>3</sup>1 38<sup>7</sup>8 106 ¼ May 10 125 July 12 40 % May 23 51 ½ Apr 23 35 Feb 20 37 ¾ July 10 36 ½ July 16 33 % May 10 14 ½ Feb 10 119 120<sup>12</sup> 32<sup>3</sup> 35 31<sup>1</sup> 37<sup>1</sup> 27<sup>1</sup> 26 16<sup>7</sup> 36<sup>3</sup> 34 39<sup>3</sup> 125 37<sup>5</sup> 8 120 1 32 3 35 1 37 1 27 1 26 1 167 3 367 8 34 3 4 4 0 1 327a 35 31 3714 2734 26 17 3618 3414 4034 4.200 International Shoe No par International Silver common 25 7% preferred 25 International Telep & Teleg No par International Shoe 32<sup>1</sup>2 35 32 37<sup>3</sup>4 27<sup>1</sup>2 25<sup>3</sup>4 16<sup>5</sup>8 36<sup>5</sup>8 33<sup>1</sup>2 38<sup>5</sup>8 125 37<sup>1</sup>2 32<sup>3</sup>4 35 31 36<sup>1</sup>2 27<sup>1</sup>2 25<sup>5</sup>8 16<sup>7</sup>8 36<sup>1</sup>2 34 38<sup>1</sup>2 400 400 46,800 900 1,900 10,700 2,400 2,500 14½ Feb 19 33¾ Dec 24 28¼ Mar 29 54¼ Jun 13 130 Jan 22 16°s 36°4 36°n 34 34°4 40 40°4 123°4 123°4 38 38°8 10,000 20 2,400 123 4 123 1 37 8 38 3 50% July 15 3% Feb 4 13% Oct 11 18 Nov 19 76 Jun 11 47% Jan 28 75 Aug 29 24% Dec 10 69 Feb 12 35% Dec 18 90% Nov 6 35% Dec 17 J 3,900 Jacobs (F L) Co\_\_\_\_\_1 Jaeger Machine Co\_\_\_\_\_5 Jefferson Lake Sulphur Co\_\_\_\_1 Jersey Cent Pwr & Lt 4% pfd 100 Jewel Tea Co Inc common\_\_\_\_1 6% Jun 11 434 Feb 10 1514 Jan 2 1914 Feb 25 7 1/8 May 26 23 3/4 Apr 17 30 3/4 Jun 25 6<sup>1</sup>8 21<sup>5</sup>8 30<sup>1</sup>2 83 72<sup>1</sup>4 89<sup>1</sup>2 57a 211a 2812 8312 7212 87 3914 9312 400a 977a 391a 28 % Jun 11 28 % Jun 12 4734 July 11 91 Jan 24 60 ½ Aug 2 89 ½ Feb 28 52 ¼ July 3 97 July 11 64 % July 24 99 Jan 2 20<sup>5</sup>8 28<sup>1</sup>2 28<sup>1</sup>2 28<sup>1</sup>72 887 38<sup>3</sup>8 92 39<sup>1</sup>4 97<sup>1</sup>2 20° 4 28° 2 83 72° 4 87 40° 4 20<sup>1</sup>2 29 83 73<sup>1</sup>4 6 21 29 14 63 71 3 1 87 12 38 7 8 92 98 12 39 3 8 207s 293s 85 74 891<sub>2</sub> 21<sup>1</sup>2 29<sup>1</sup>2 85 73 89<sup>1</sup>2 39<sup>1</sup>4 93 40<sup>1</sup>4 98 21<sup>1</sup>2 29<sup>1</sup>2 84 73 89<sup>1</sup>2 41 95 42<sup>7</sup>8 98 39<sup>3</sup>= 9,300 Jan 15 Feb 3 May 27 1/4 Apr 23 90½ May 12 74 July 18 88 Jan 24 82 56 86 34 334% preferred 100 Johns-Manville Corp 5 Johnson & Johnson 12½ Jones & Laughlin Steel com 10 5% preferred series A 100 100 48,900 40° 43 94° 2 43 97° 40 41<sup>3</sup>8 95 43<sup>1</sup>2 42 Jan 24 99 May 12 43<sup>1</sup>2 July 18 99 May 20 39<sup>3</sup>, 92<sup>1</sup>, 39<sup>7</sup>, 39<sup>7</sup>,

99 Jan 2 76¾ Jan 17

For footnotes see page 26.

Jan 3 Apr 11 Mar 4 May 22

44 1/4 Mar 12

Joy Manufacturing Co.

Range for Frevious Year 1957	Range Since Jan. 1	ORK STOCK EXCH.  STOCKS NEW YORK STOCK		LOW	AND HIGH SALE		Veldon	Sales for
Lowest   Highest	Compage	K	Monday July 14  26 8 26 4 79 4 79 4 41 42 12 94 96 45 4 85 90 91 100 102 95 97 12 97 12 97 12 97 12 97 14 71 12 37 37 36 28 58 29 18 137 8 14 32 18 89 47 78 48 89 47 48 26 16 23 16 23 16 23 16 23 16 23 16 23 16 23 16 23 16 23 16 23 16 23 16 23 16 23 16 23 16 26 16 33 14 35 12 27 17 12 37 78 14	Tuesday July 15  2558 2634 7912 7934 41 4212 94 4534 4534 84 84 88 91 100 102 955 9712 97 7058 37 367 3634 3676 2812 2876 1334 134 1344 1344	Wednesday July 16  2638 27 7934 7934 41 4232 95 97 46 84 85 89 91 100 102 95 97 ½ 97 37 37 37 37 37 37 37 37 37 37 37 37 37	Thursday July 17  26 1/4 27 1/4  78 79 1/2  41 49  44 45 1/4 45 3/4  84 85  89 91  100 100 1/2  95 97 1/2  14 37 1/4 37 1/2  28 28 1/8  13 3/8 13 3/4 32 1/2  90 3/8 93 1/2  49 1/8 50 3/8  48 49  26 5/8 26 7/6  33 3/8 33 3/4  55 3/4 56 1/2  22 1/4 22 1/4  28 28 1/4  37 3/8 38 3/8  55 3/8 45 1/2  21 4 22 1/4  28 28 1/4  37 3/8 38 3/8  55 3/8 5/8  21 1/8 1/8 1/8 1/8  17 8 35 1/4  17 7/8 17 7/8  76 1/4 77	### Friday July 18  2712 2814 7812 79 4012 42 9412 9412 4434 4514 88 85 89 91 9712 99 95 9712 97 7238 7256 37 37 37 37 37 37 37 37 37 37 37 37 37 3	## Week  Shares  48,800 1,900  300 3,300 20  20  10 3,500 3,300 3,600 5,000 1,900 4,700 24,500 31,500 12,800 3,200 2,600 7,300 400 3,600 7,300 160 7,700 4,100 4,000 3,300 4,000 3,300
12½ Oct 22 15% Jan 2 20% Oct 16 27 Mar 22 3% Nov 19 4¼ Jan 24 17 Oct 22 20½ July 15 17% Dec 27 24% July 15 17% Dec 27 24% July 8 24% Dec 24 36¼ Apr 4 82 Nov 27 94 Jan 9 10% Dec 19 17% Mar 14 26½ Oct 11 45% Jan 4 1 Dec 12 25% Jan 10 12½ Oct 22 20% Jan 24 3 Oct 22 73% Feb 4 5¼ Dec 10 17¼ Jan 4 22 Oct 21 32½ Jun 14 19 Jan 15 25½ Dec 31 14¼ Oct 22 19 Apr 29 65¼ Dec 23 84% July 17 7¼ Dec 31 13% Jan 14 62¼ Aug 26 68½ Jan 31 130½ Aug 9 150% Mar 7 50 Jan 18 67½ July 18 46¼ Dec 24 72¾ Jan 9 9% Dec 30 16% Apr 18 7¼ Dec 26 10% July 16 36¼ Oct 25 52¼ July 30 26 Oct 10 57% Jan 2 11¼ Oct 31 22 Jan 11 25¼ Oct 11 40% July 16 26% Oct 11 36% May 13 99½ Oct 25 177 Jun 7 19¼ Oct 22 23¼ Jan 8 10 Dec 16 22 Jan 7 15% Jan 2 34 Dec 5 166 July 24 133¼ Dec 27 23% Oct 22 30% Jan 8 11 Dec 16 22 Jan 7 145¾ Feb 12 122% Jun 28	13¾ Jan 2 19¾ Jun 26 22¼ Jan 6 28¼ July 7 3¼ May 19 19¼ July 11 18⅓ Jan 2 19¼ Jun 12 25 Feb 20 29½ May 1 83 Jan 17 89 Mar 28 9¼ Mar 26 12¼ May 9 28 Jan 2 35¾ Mar 14 1 Jan 2 11¾ Jan 9 14 July 7 17¾ Feb 13 3¼ Feb 10 3¼¼ May 13 14¾ Jan 2 15½ Feb 13 22¾ Feb 28 25⅙ July 7 24¾ Feb 10 3¼¼ May 13 14¾ Jan 2 17⅙ Jun 17 70½ Jan 2 8¼ Jun 16 7¾ Jan 2 11¼ July 9 65⅙ Jan 2 17¼ Jun 9 46¾ Jan 3 57 Feb 5 10 Jan 2 13¾ Jun 16 6¾ Jan 2 7 15¾ Jun 17 38¾ Jan 2 11¼ July 9 46¾ Jan 3 57 Feb 5 10 Jan 2 13¾ Jun 9 46¾ Jan 3 57 Feb 5 10 Jan 2 13¾ Jun 17 38¾ Jan 2 7 15¾ Jun 17 70¼ Jan 2 13¾ Jun 17 10 Jan 2 13¾ Jun 16 24¼ Jun 9 46¾ Jan 3 57 Feb 5 10 Jan 2 13¾ Jun 16 24¼ Jun 17 38¾ Jan 2 51⅙ Jun 27 28¼ Jan 2 35 Mar 11 31 Jan 2 41¼ July 17 10 17⅙ Feb 18 22¾ Mar 4 87¼ July 17 10 128 Jan 10 143 Jun 23 23¾ Jan 10 143 Jun 23 27¼ Feb 14 37 July 14 55½ Mar 4 69 July 14 55½ Mar 4 69 July 14 11¾ Jan 2 15 Jun 9 60 Jan 10 76 Mar 19 119¾ Jun 11 22¾ Jun 5	Laclede Gas Co common 4 4.32% preferred series A 25 La Consolidada 6% pfd-75 Pesos Mex Lane Bryant 1 Lee Rubber & Tire 5 Lees (James) & Sons Co common 3 3.85% preferred 100 Lehigh Coal & Navigation Co 10 Lehigh Portland Cement 15 Lehigh Valley Industries com 1 S3 non-cum 1st preferred No par 50c non-cum 2nd pfd No par Lehigh Valley RR No par Libbey-Owens-Ford Glass Co 10 Libbey McNeill & Libby 7 Liggett & Myers Tobacco com 25 7% preferred 100 Lily Tulip Cup Corp 10 Link Belt Co 5 Lionel Corp (The) 2.50 List Industries Corp 1 Litton Industries Inc 10c Lockheed Aircraft Corp 1 Lockheed Aircraft Corp 4 Lone Star Gas Co common 10 4.84% conv preferred 100 4.25% series B preferred 100 4.35% series B preferred 100 4.35% series E preferred 100 4.35% series E preferred 100 Lorillard (P) Co common 10 7% preferred 100 Louisville Gas & El Co (Ky) No par Louisville & Nashville 50 Lowenstefn (M) & Sons Inc 1 Lukens Steel Co 3.33½ Lykes Bros Steamship Co 10	19 19 271/2 283/8 4 4/8 195/8 194/4 20 201/4 87 87 103/4 103/4 34/8 11/8 11/8 14/4 14/4 7 7/8 805/8 22 107/8 111/4 703/8 707/8 127/8	1878 1878 2734 2734 2734 2734 2734 2734 2738 2738 2738 2738 2738 2738 2738 2738	1834 1834 2734 2814 4 4 1916 1918 20 20 27 28 85 8 8 8 1034 1034 3212 3312 118 114 84 412 718 2558 3012 3034 1734 1734 8212 1058 1078 7136 41834 149 7414 75  *52 5212 1312 1334 678 4878 49 3 57 4738 4878 49 3 57 4738 4878 49 3 17 32 3276 4012 4032 2638 2658 *101 10234 *86 88 8814 8814 11312 11438 6718 6934 14212 14212 36 6514 6614 1358 1334 6718 6934 14212 14212 36 6514 6614 1358 1334 6778 6934 14212 14212 36 6778 6788 6934 14212 1438 6778 6934	1914 1914 277a 277a 277a 277a 277a 277a 277a 277a 285 29 20 20 2714 277a 285 29 1012 1012 3214 3212 115 1145 4 4 714 77a 2514 2534 3034 307a 175a 705a 715a 715a 2514 2534 3034 3212 107a 705a 715a 214 3214 150 75 7634 252 5214 1314 1334 497a 150 75 7634 486 88 8712 8214 113 11414 22 12312 2614 2636 101 10234 266 88 8712 8214 113 11414 26736 688 214 113 11414 26736 688 214 113 11414 26736 688 214 113 11414 2684 6736 688 214 113 11414 213 13 1414 213 13 1414 213 13 1414 213 13 1414 213 13 1414 213 13 1414 213 13 1414 213 13 1414 213 13 1414 213 13 1414 213 13 1414 213 1414 213 1414 213 1414 214 143 144 214 143 144 215 143 144 215 143 144 215 143 144 217 144 217 144 217 144 218 144	19	10
22¼ Dec 16 39¼ Mar 22 112¾ Dec 26 125 Mar 4 119¾ Oct 22 32¾ July 12 27 Oct 22 32¾ May 17 77 Nov 18 86¾ Jan 30 7¾ Mar 28 11¼ July 1 33 Nov 19 89 Jan 2 28⅓ Dec 23 44 Jun 12  385 Dec 27 530 May 27 23½ Dec 24 50¼ Jun 17 4¾ Nov 12 10 Jan 11 4¾ Nov 12 10 Jan 11 4¾ Nov 26 9¼ July 23 11¼ Dec 23 17¼ Jan 14 20 Dec 18 37¾ May 13 24¾ Oct 16 15½ July 17 17¾ Oct 22 20⅓ Apr 10 49½ Dec 26 54⅙ Feb 7 25 Dec 26 54⅙ Feb 7 25 Dec 26 35⅙ July 19 29⅙ Oct 23 37¼ May 8 77 Nov 13 91 Jan 28 23¼ Dec 30 40¾ July 8 69⅙ Nov 11 83 Jan 31 69 Nov 6 83 Mar 22 23¼ Dec 30 40¾ July 8 69⅙ Nov 11 83 Jan 31 69 Nov 6 83 Mar 22 21¼ Dec 30 17¼ Apr 10 22 Dec 23 32¼ Feb 25 49¾ Nov 7 55 Jan 9 12½ Dec 30 17¼ Apr 22 21¼ Dec 31 30 Jan 4 39 Oct 30 42¼ Apr 30 11 Dec 23 13¼ Mar 11 60 Dec 31 30 Jan 4 39 Oct 30 42¼ Apr 30 11 Dec 23 13¼ Mar 11 60 Dec 31 13¼ Mar 11 60 Dec 31 30 Jan 4 34% Feb 11 50¼ July 18 67 Dec 23 12½ July 18 67 Dec 24 63 July 2 21¼ Dec 30 19¾ Jan 29 13⅙ Dec 30 20 Mar 7 33 Apr 1 21¼ Nov 25 88¼ Jan 29 13⅙ Dec 30 20 Mar 7 33 Apr 1 40½ Jun 17 81¾ Nov 27 81¾ Nov 27 82 Sep 10 89 Feb 26 105¾ Jan 3 128 77 July 10 86¼ Apr 17 80 July 25 103 Feb 19	23 Jan 2 20½ Jan 23 116 Jan 15 125 Apr 17 215a Jan 2 2934 July 11 28 Jan 6 88 May 14 8 Jan 10 4936 Mar 24 30¼ Jan 10 4936 Mar 24 30¼ Jan 2 39¼ July 17 5434 Jun 5 59 July 17 5434 Jun 5 736 Jan 21 534 Jan 2 736 Jan 21 534 Jan 2 736 Jan 21 12¼ Jan 2 2258 Jun 19 25½ Jan 2 33½ July 16 29¾ Jan 2 33½ July 16 29¾ Jan 2 33½ July 16 29¾ Jan 3 85¾ Jun 16 29¾ Jan 3 85¾ Jun 16 78¼ Jan 2 17¼ Feb 28 1078 Apr 7 12¼ Feb 28 1078 Apr 7 12¼ Feb 12 29¼ Jan 2 86 Jun 17 28¾ Mar 3 38¼ Jun 16 68¼ Jan 2 86¾ May 27 10¼ Jan 2 16¼ Mar 3 39¼ Jan 2 16¼ Mar 21 22¼ Jan 2 16¼ Mar 3 39¼ Jan 10 12¼ Feb 5 39 Jan 2 26¼ Apr 14 79 Jan 8 86 May 20 10¼ Jan 10 10¼ Apr 9 10¼ Jan 20¼ Apr 9	Mead Corp common	27 27 *120 123 28 ½ 29 ½ 33 ¾ 33 ¼ 86 ¼ 86 ¼ 10 ¼ 10 ¼ 40 ½ 41 ¼ 38 38 ¼ 57 ¾ 57 ¾ 57 ¾ 57 ¾ 60 6 6 6 12 ¾ 24 ¼ 60 ¾ 25 ¼ 24 ¼ 60 ¾ 60 ⅓ 36 ¾ 37 ¾ 59 60 39 ¼ 92 ¼ 32 ¾ 32 ⅓ 32 ¾ 42 ¼ 43 ¼ 43 ¼ 43 ¼ 44 ¼ 46 ¼ 47 6 32 ¼ 32 ¼ 42 ¼ 43 ¼ 43 ¼ 44 ¼ 46 ¼ 47 6 32 ¼ 32 ¼ 42 ¼ 43 ¼ 43 ¼ 44 ¼ 46 ¼ 47 6 32 ¼ 32 ¼ 42 ¼ 43 ¼ 43 ¼ 44 ¼ 45 ¼ 46 ¼ 47 6 32 ¼ 35 ¼ 33 ¼ 46 ¼ 47 79 ¼ 34 ¼ 35 ¼ 34 ¼ 35 ¼ 36 ¼ 37 ¾ 37 ¾ 38 ¼ 38 ¼ 38 ¼ 38 ¼ 38 ¼ 38 ¼ 38 ¼ 38 ¼	26\\\ 26\\\\ 287\\\ 33\\\\ 33\\\\ 38\\\\\ 38\\\\ 38\\\\\ 38\\\\\ 38\\\\\ 38\\\\\ 38\\\\\ 38\\\\\ 38\\\\\ 38\\\\\ 38\\\\\ 38\\\\\ 38\\\\\ 38\\\\\ 38\\\\\ 38\\\\\ 38\\\\\\ 38\\\\\ 38\\\\\ 38\\\\\ 38\\\\\ 38\\\\\ 38\\\\\ 38\\\\\\ 38\\\\\\ 38\\\\\ 38\\\\\ 38\\\\\\ 38\\\\\\ 38\\\\\\ 38\\\\\\ 38\\\\\\\ 38\\\\\ 38\\\\\\ 38\\\\\\\ 38\\\\\\\ 38\\\\\\\ 38\\\\\\\ 38\\\\\\\\	2612 2632 120 123 2814 2954 3338 3378 8578 978 10 4112 43 38874 5774 400 475 2512 2534 612 676 1258 13 24 26 676 2138 2178 5912 5912 5912 37 3714 92 92 93 34 3214 3276 4178 4258 84 86 7534 76 3234 3276 4178 4258 85 84 86 7534 76 3234 318 86 85 85 87 89 89 89 89 89 89 89 89 89 89 89 89 89	2612 2634 2120 123 28 2914 3338 3352 8538 86 1012 1034 43 4412 3314 3914 5814 5814 400 475 2578 2674 712 758 558 6 21234 13 2334 2413 658 668 2114 2112 5712 5934 40 408 3678 3718 92 9312 3338 42 4212 84 84 7434 76 3312 3378 3312 3378 3314 3371 4484 4484 1114 1118 7912 80 34 1114 1118 7912 80 34 1114 1118 7912 80 34 1115 7912 80 34 1114 1118 7912 80 34 115 311 3331 4484 4484 1514 1514 791 20 31 3378 3314 3331 4484 4484 1514 1514 791 20 31 3381 3314 3331 4484 4484 1514 1514 791 20 31 3381 3381 3381 3381 3381 3381 3381 3	26 4 26 8 120 120 28 8 28 4 33 14 33 8 6 10 14 14 45 14 38 4 39 14 44 14 45 14 12 6 12 6 12 6 12 6 12 6 12 6 12 6 1	1,700 600 5,700 5,700 550 1,600 26,400 600 1,100 11,400 2,503 20 70

	NEW YORK STO		ANGE ST			DRICES		Sales for
Range for Freviews Year 1957 Lowest  25 Dec 31 60% Jan 10 24% Mar 4 30% Jan 2 38% Jun 8 34% Jun 25 26% Dec 26 40% Jan 3 32% Jun 25 35 Dec 18 65 July 18 35% Jan 2 25% Oct 21 40 May 31 25% Dec 31 32% Jan 14 14% Jan 7 73% Dec 31 32% Jan 14 14% Jan 7 73% Dec 31 18% Mar 1 7% Dec 31 18% Mar 1 7% Jan 29 131 July 8 76 Jan 17 7% Dec 31 91% May 31 59 Jan 10 12 Dec 5 25% Mar 1 17 Dec 24 24% July 28 17 Jan 10 17 Dec 24 24% July 28 17 Jan 10 18 Feb 15 101 July 9 73% Feb 28 68% Sep 17 98% Feb 26 68% Sep 17 12% Jan 12 25% Feb 13 28% Sep 4 27% Jan 14 32% Oct 22 60% May 27 32% Oct 22 37% May 23 4% Oct 22 12% Jan 14 30% Dec 30 65% Mar 6 30% Jan 10 30% Jan 13	32 \( \frac{1}{2} \) Jun   3	STOCK   NGE   Par	Menday July 14 30 30 4 44 4 4 5 29 29 39 39 84 4 2 85 30 3 4 31 1774 18 90 69 1774 1772 1778 2178 1678 1678 1678 2178 1678 2178 1678 2178 1678 2178 1678 2178 1678 2178 1678 2178 1678 2178 1772 2784 1774 2774 1772 2784 1774 2774 1772 2784 1774 277	Tuesday July 15  2934 3014 4414 4428 29 30 39 3932 84 85 31 31 17 1748 89 9078 1118 1114 668 70 17 18 2114 2114 15 1554 8012 3214 98 100 2714 2712 3234 3234 11 1118 37 39 21 2178 3488 35 8812 878 5012 5212	ND HIGH SALE Wednesday July 16 30 31 % 44 % 44 % 30 30 39 % 39 % 84 % 55 17 17 % 90 % 91 % 11 12 11 % 69 70 17 18 21 21 % 15 % 15 % 82 % 100 27 % 27 % 32 % 11 11 ¼ 39 40 % 22 22 % 34 % 35 % 87 8 87 8 52 % 53 %	Thursday July 17 3014 3114 4438 4435 31 32 3935 44 2 35 3114 32 17 1738 91 9214 1114 1114 70 71 18 2078 22 1534 1618 3312 86 98 100 27 2712 3218 3212 1075 1118 3912 202 222 2238 3434 3558 858 3512	Friday July 18 3114 3224 4414 4412 3314 34 40 40 84 85 3134 3114 1718 1714 9214 93 1114 1134 170 71 17 17 22 22 16 8434 8658 98 100 2774 2712 32 32 1058 1078 4012 4114 2212 23 3458 3518 85214 53	the Week Shares 12,900 8,300 700 1,400 530 1,400 8,200 9,800 2,700 160 200 1,700 4,800 11,400 4,600 1,500 27,100 14,700 11,600 11,600 11,600 1,200 1,200 11,600 11,000 15,400
19¾ Dec 30 44¼ Jan 31 4% Jan 2 50 Nov 13 72⅓ May 1 52 Jan 2 58 Nov 13 83⅙ Apr 22 62 Jan 10 8 Oct 29 17 Apr 16 8¾ Jan 13 15½ Dec 23 24⅙ Apr 18 15½ Jan 6 10 Oct 22 23¼ Jan 8 11¼ Apr 22 5% Dec 26 18 Jan 8 4¾ Apr 8 30⅙ Feb 26 41⅙ July 11 29% Apr 3 18½ Oct 21 26⅙ Mar 4 22⅓ Jan 2 17½ Dec 23 22 Feb 19 12¼ Apr 23 38⅙ Oct 21 49⅓ Jun 13 45 Jan 8 17¼ Dec 23 36⅙ May 31 18¼ Feb 28 27¼ Dec 30 40⅓ Jan 7 28 Jan 2 17⅙ Dec 23 18⅙ Jan 3 18¼ Feb 28 27⅙ Oct 22 19⅙ Jan 3 11⅓ Jan 2 35¾ Feb 13 51⅙ July 2 35 May 3 19¼ Dec 31 32⅙ Jan 1 12¾ Apr 3 19¼ Dec 31 32⅙ Jan 1 12¾ Apr 3 19¼ Dec 31 32⅙ Jan 1 12¾ Apr 3 19¼ Dec 31 32⅙ Jan 1 12¾ Apr 3 36¼ Dec 10 31 July 26 19¾ Jan 2 37⅓ Dec 31 50 May 1 38 Feb 28	76 ½ July 15 12% May 9 19¼ Mar 12 14% Jun 20 8½ Jun 13 36% Jan 16 28¼ Jun 27 59¼ July 17 4.20% preferred. Mondarch Machine Class A Class B Monsanto Chemica Montana-Dakota U Montana Power Co Montecatini Mining	Inc common5	28 % 29 % 4 67 a 7 65 % 65 % 65 % 76 65 % 65 % 76 11 % 11 % 17 % 17 % 13 13 6 7 a 7 a 8 31 % 15 7 a 24 % 25 6 56 15 7 a 18 % 18 % 18 % 18 % 18 % 18 % 18 % 18	2812 2834 614 7 664 7612 1114 1114 1714 1714 13 13 67a 67a 3118 317a 273a 2712 56 57 16 16 2412 255a 377a 183a 1832 151a 377a 183a 1832 151a 377a 133a 239 4734 4734 133a 239 4734 4734 133a 239 4734 234 244 44	29 2938 634 7 665 6612 7612 7732 1114 1114 1714 1714 13 13 7 712 3138 3214 5712 5814 1578 1614 2478 2554 37 3778 1838 1858 1512 1512 39 3938 4838 1334 1378 2518 2538 1334 1378 2518 2538 12118 3812 3378 2812 2918	29% 29% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	2912 315a 65a 654 6512 6512 77712 1113 1154 1714 1714 1211 1334 711 75a 315a 315a 2654 27 5814 5914 1572 1614 2516 2516 3714 3734 1658 1878 1512 16 385a 39 4878 4958 1312 2534 2012 2078 3812 3858 2812 42 42	18,900 15,600 30 500 1,706 300 3,000 92,600 3,200 2,800 26,300 4,100 7,306 2,500 3,600 3,300 2,400 3,100 18,200 200
10½ Dec 31 18½ Jan 4 11 Jan 6 40½ Dec 30 80½ Jan 8 43% Jan 3 13¾ Oct 22 30 Jan 2 14½ Jan 2 9¼ Dec 24 14 July 3 9% Jan 2 20% Oct 22 38% Jan 14 23% Mar 3 35 Jan 2 42% Dec 5 41½ Jan 6 142½ Aug 19 166 Dec 30 18½ Mar 26 9½ Nov 14 15¾ Jan 9 9¾ Jan 2 46¼ Feb 12 70% Jun 4 50½ Jan 17 18¾ Dec 23 24% May 22 9¾ Jan 2 33 Jun 20 38½ Mar 18 37% Jan 7 19¾ Oct 22 28½ May 21 20% Jan 2 77¼ Oct 22 101¾ Apr 3 86¾ Jan 3	14 Jun 17 National Can Corp 71½ Jun 16 National Cash Reg 23½ Feb 7 National City Line 47¼ May 29 National Dairy Pr 24¾ Jun 30 Natl Distillers & C	1   1   1   1   1   1   1   1   1   1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1212 1234 4712 4778 1438 1434 14 2438 2612 2712 48 2912 16438 166 1212 1212 6618 66 2312 2318 4518 2312 2418 9212 9212	*12**a 12**a 47**a 48**a 14**a 14**a 14**a 14**a 14**a 14**a 14**a 16**a 16**a 12**a 16**a	12 1 12 4 48 48 4 14 4 14 4 13 4 14 4 14 14 14 14 17 14 14 17 14 18 16 16 16 16 16 16 16 16 16 16 16 16 16	1,500 2,200 4,000 6,000 7,700 14,900 2,70 8,100 18,500 3,400 19,300 22,900 400
16% Oct 22 19% Jan 25 17% Jan 2 35% Oct 22 46 July 8 42 Jan 2 84 Aug 22 97 Jan 4 90 Jan 7 86% Oct 21 138 July 8 84% Apr 17 143½ Aug 20 165 Dec 13 158 Mar 25 124½ Aug 23 139 Jan 23 135¼ Jan 7 12½ Apr 12 15¼ Sep 4 13% Jan 7 21¼ Dec 30 47¾ Jan 4 21¾ May 13 14¼ Dec 18 21¼ July 18 15 Jan 6 49½ Dec 17 80¼ Jan 3 47% Apr 11 29½ Nov 22 37¼ Mar 11 30% Jan 13 6½ Jan 2 44 Nov 29 42% Jan 2 7 Dec 17 9½ Sep 16 7% Jan 2 6% Dec 30 11 May 17 7¼ Jan 3 4½ Dec 23 14½ Jan 11 9% Jan 2 4½ Dec 23 8 Jan 11 4¾ Jan 3 13 Nov 20 16¼ Feb 5 13½ Jan 3 25% Dec 19 33¾ Jan 18 26¼ Jan 2 25% Dec 19 33¾ Jan 18 26¼ Jan 2 25% Dec 19 33¾ Jan 18 26¼ Jan 2 25% Dec 19 33¾ Jan 18 26¼ Jan 2 27% Feb 16	103 34 Feb 5 168 Jun 19 163 Jun 19 1634 July 1 1634 Apr 30 1634 Apr 30 1634 Apr 30 1634 May 22 1634 May 15 1634 May 15 1634 May 15 1634 July 1 176 Feb 10 1634 S July 18 1635 July 18 176 July 18 177 July 18 178 July 18 184	Co common 1 No par Common 5 100 100 rvice Corp 1 Steel Cast No par 10 100 f Co No par 11 10 11 11 11 11 11 11 11 11 11 11 11	21 2114 50 5012 9412 96 9212 9334 163 16314 13812 13812 163 1634 2334 24 1774 1778 5314 5412 36 3614 5235 5212 8812 888 976 1018 1078 11 538 6 1378 1414 1134 348 8212 8314	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21 21¼ 50 51 =94 95½ 93 94 162 162 =137 138½ 165a 165a 235a 237a 175a 177a 54½ 555¼ 36½ 37 52¼ 52½ 93a 88 =91% 10 1078 11 6 6 6 14¼ 11¾ 11¾ 335¼ 335¼ 34 82	21 21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12,000 20,500 160 20,700 80 1,200 5,600 2,000 47,200 1,400 3,900 3,900 400 900 2,400 2,70
14 Oct 22 17 Jan 2 14½ Jan 8 76 Oct 30 87 Dec 31 85 Feb 19 66½ Nov 13 130½ May 20 68 Jan 14 36¾ Dec 17 42½ Dec 6 36¼ Apr 30 17¼ Dec 23 28 July 29 17¾ Jan 2 13½ Dec 30 36¾ July 25 13¼ Mar 3 18 Dec 11 29¼ Jan 10 18 Apr 3  98 Dec 13 103 Mar 11 95 Apr 18 190 Dec 11 351 Mar 28 180 Jan 18  4½ Dec 24 17 Jan 15 5½ Jan 2 14¼ Jan 2 18½ Dec 31 41½ Jan 14 14¼ Jan 3 18½ Oct 11 54½ Jan 4 25½ Apr 3  32¼ Oct 30 38¾ Dec 31 38¼ Jan 2 32¼ Oct 30 38¾ Dec 31 38¼ Jan 2 26¼ Oct 22 31¼ Mar 1 26¾ Jan 2 129¼ Jan 2 69 July 29 81 Jan 30 72 Nov 13 86¼ Apr 11 72½ Mar 12 69 July 29 81 Jan 30 76 Mar 10 78 Nov 13 86¼ Apr 11 81 Mar 4 78 Oct 17 90 Jan 28 88 July 9 98½ Aug 20 108 Dec 9 104½ Mar 4 18½ Dec 31 25¾ July 18 29 Oct 22 39¼ May 17 51½ Dec 31 25¾ July 18 29 Oct 22 39¼ May 17 51½ Dec 11 70¾ Jan 3 53¾ Apr 7 20¾ Aug 14 24½ Jan 9 22 Jan 8	225 May 21 N Y & Harlem RR N Y New Haven & Common Preferred 5% se New York Shipbui N Y State Electric Common Safe May 29 Sh May 29 To July 8 80½ Jan 16 88½ Jan 24 3.60% preferred 3.60% preferred 3.60% preferred 3.90% preferred 4.10% preferred 5.25% preferred 4.85% preferred 4.85% preferred 4.85% preferred 5.25% prefe	t Co 4% pfd_100 Corp	181s 188s 90 93 7914 7912 3674 3774 1874 19 161a 167a 257a 265a  101 107 235 300  634 67a 1614 165a 2512 257a 461a 4612 481 83 3512 3574 74 76 7812 80 84 84 8812 89 10614 10612 103 103 2278 2278 3778 2278 3778 2278 3778 2278 3778 2278 3778 2278 3778 2278 3778 2278 3778 2278 3778 2278 3778 2278 3778 2278 3778 2278 3778 2278 3778 2278 3778 2278 3778 2278 3778 2278 3778 2278	1734 1818 90 93 781/2 7914 361/2 371/2 181/4 163/8 251/8 263/8 103 107 210 300 678 678 163/8 163/4 253/8 253/8 453/4 46 81 83 35 253/2 74 76 80 80 82 82 881/2 881/2 1061/4 1061/4 102 223/4 2278 371/4 373/4 651/8 661/4 23 231/4	1714 1814 90 93 30 8134 3678 3714 1812 1612 1612 1718 2618 27  103 107 220 300  678 678 17 2558 2638  84534 4534 8114 83 3518 3558 7412 7412 30 80 82 8234 88 8934 105 10512 102 10212 2278 2278 38 38 66 6614 23 2318	1734 1774 1774 1800 93 8142 8442 3714 3934 1848 1848 1634 1744 2678 103 107 120 300 1658 718 1744 1754 2738 1514 4534 16	175	39,200 8,200 17,100 7,300 51,600 45,300 3,400 2,400 4,800 2,600 10 21,900 160 300 450 20 230 890 2,200 1,106 7,700 200
20% Oct 4 39% Jan 2 25% Feb 20 14% Dec 24 24% July 17 15% Jan 3 65% Dec 27 79 Jan 4 63% Apr 1 2 26% Apr 1 1 32% Nov 19 49% May 31 32% Jan 1 32% Jan 1 32% Jan 1 32% Jan 1 32% Peb 1 4 76% May 6 77% Nov 1 3 92 Mar 28 88 Jan 1 6 78 Oct 6 90 Feb 1 87 Jan 1 77% Nov 1 4 90% Feb 1 87 Jan 1 77% Oct 1 92 Feb 8 90% Jan 1 15% Oct 2 2 17% Jan 1 2 22% Apr 1 9% Oct 2 2 17% Jan 1 2 22% July 1 2 2 25% Dec 31 22% Jun 1 7 253% Aug 26 38 July 1 3 31 Feb 6	113 ½ May 26 42 ½ July 18 Northern Pacific I Northern States P Common 94 Jun 13 92 July 16 94 ¼ Jun 19 93 ½ Ma 7 26 % July 18 Northern Pacific I Northern States P Common 44.10 preferred \$4.08 preferred \$4.11 preferred \$4.16 preferred Northrop Aircraft Northwest Airline 25 ½ Jan 21 4.6% preferred	Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3078 3214 2014 2114 7012 7012 2914 2912 108 10878 111 112 3914 4012 2118 2114 7812 7812 9138 9138 9012 9012 90 92 90 92 9138 9138 2478 2548 81534 1534 2318 2412 4258 43	32 32 21 21 <sup>1</sup> / <sub>4</sub> 70 71 29 <sup>3</sup> / <sub>8</sub> 29 <sup>3</sup> / <sub>4</sub> *108 1087/ <sub>8</sub> *11 112 40 41 <sup>1</sup> / <sub>8</sub> 20 <sup>7</sup> / <sub>8</sub> 21 *78 <sup>1</sup> / <sub>2</sub> 80 *90 92 91 <sup>3</sup> / <sub>4</sub> 92 *90 92 *91 <sup>3</sup> / <sub>8</sub> 93 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>8</sub> 25 <sup>3</sup> / <sub>8</sub> 15 <sup>5</sup> / <sub>8</sub> 16 <sup>1</sup> / <sub>4</sub> *23 <sup>1</sup> / <sub>8</sub> 23 <sup>1</sup> / <sub>2</sub> 42 <sup>1</sup> / <sub>2</sub> 43	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32½ 33½ 20¾ 20¾ 469½ 70½ 29¾ 29¾ 109 109 111 41½ 42¼ 207a 21¼ 78½ 90½ 90 92 90 92 91¾ 33½ 26¾ 23½ 42 42¾ 25¾	1,900 140 12,000 80 40 52,700 7,900 120 20 20 40 50 40,000 6,400

Range for Previous Year 1957 Range Sir Lowest Highest Lowest	nce Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE PAR	Menday July 14		AND HIGH SALI Wednesday July 16	PRICES Thursday July 17	Friday July 18	Bales for the Week Shares
4234 Oct 22 5276 May 9  9342 Oct 24 10134 Mar 18  9444 Jan 9  8534 Nov 12 10342 Mar 1  8545 Nov 13 9934 Mar 25  96 Jan 14  2842 Jan 7  98 Jan 14  2842 Jan 13  35 Oct 21 4434 Jun 14  35 Oct 21 4434 Jun 14  35 Oct 21 4434 Jun 14  35 July 24 97 Jan 15  2246 Oct 22 2844 Mar 7  7 Dec 30 1378 Jan 11  92 Jan 28  2278 Oct 21 3738 Jun 11  84 Oct 22 4942 Jun 19  285 Nov 18 68 Jan 3  3742 Feb 24  504 Oct 21 6638 July 25  59 Jan 7  82 Jan 2  82 Jan 2  83 Jan 14  84 Oct 21 3738 Jun 11  85 Jun 19  2012 Jan 2  66 Jan 3  38 Jan 14  2012 July 15  25 Jun 19  26 Jan 13  274 Feb 24  504 Oct 21 6638 July 25  59 Jan 7  86 Nov 13 104 Jan 2  25 Nov 18 96 Jan 15	56 ½ July 18 103 Jun 10 92 ¾ May 16 103 Jan 17 102 May 16 41 ¼ July 18 50 ⅓ Jun 2 18 % Jun 3 98 May 27 33 ¾ Jun 26 43 ¼ Feb 4 12 ¼ Jun 2 86 May 29 56 May 8 29 May 13 111 Apr 15 13 ½ Jan 7 49 ⅙ Jun 17 72 Jun 16 99 Apr 9 34 ¾ Jun 25 96 ½ May 5	Ohio Edison Co common 12 4.40% preferred 100 3.90% preferred 100 4.56% preferred 100 4.44% preferred 100 Ohio Oil Co No par Oklahoma Gas & Elec Co com 10 4% preferred 20 4.24% preferred 100 Oklahoma Natural Gas 7.50 Olin Mathieson Chemical Corp 5 Oliver Corp common 1 4½% convertible preferred 100 Otis Elevator 6.25 Outboard Marine Corp 30c Outlet Co No par Overland Corp (The) 1 Owens Corning Fiberglas Corp 1 Owens-Illinois Glass Co com 6.25 4% preferred 100 Oxford Paper Co common 15 55 preferred No par	5578 56 99 100½ 8634 8634 *101½ 102½ *98 100 38½ 39 50 50½ *18 18¼ *93½ 95 3278 33¼ 33¾ 33¾ 82 82¾ 56½ 50¾ \$2334 24¼ 106½ 107 *12 12½ 46½ 47 69½ 70¼ 97¾ 97¾ 433¼ 33¾ *93½ 95	5534 5616 9812 9812 85 8514 1004 10114 9712 9934 3915 3978 4934 5018 18 18 9312 95 3238 3234 33 33 1138 1178 8114 8114 5038 5078 2418 106 107 12 12 4512 46 6912 6912 9758 9734 33 33 9312 95	56 56 *98 99\frac{1}{2} *85\frac{1}{4} 85\frac{3}{4} *100\frac{3}{4} 102 98 98 39\frac{9}{8} 40\frac{3}{8} 49\frac{1}{2} 50 18 18 *93\frac{1}{2} 32\frac{3}{4} 33\frac{1}{2} 32\frac{3}{4} 11\frac{1}{6} 11\frac{1}{6} 23\frac{3}{4} 24\frac{1}{8} 106\frac{1}{2} 106\frac{1}{2} *11\frac{1}{4} 12\frac{1}{2} 46 46\frac{3}{8} 69\frac{1}{4} 69\frac{1}{2} 97\frac{3}{4} 97\frac{3}{4} 97\frac{3}{4} 33\frac{3}{8} 33\frac{3}{8} 94 94	56 1/4 56 3 8 99 12 85 1/4 85 1/4 85 1/4 100 3/4 100 3/4 100 3/4 49 1/2 49 3/4 17 5/8 18 93 1/2 23 3/5 32 3/4 11 1/4 11 5/8 80 1/2 82 50 1/2 50 7/8 23 5/8 2	56½ 56½ 99½ 99½ 99½ 95½ 99½ 99½ 99½ 100% 102° 997 99½ 49% 41½ 49½ 96½ 93½ 96½ 93½ 96½ 50¼ 50¾ 50¼ 50¼ 66½ 67¾ 66½ 66% 66½ 93% 93¾ 93¾ 95½ 95½ 95½	6,900 50 110 120 100 45,400 2,400 200 71,790 19,800 160 6,300 15,900 130 200 6,800 5,200 1,500 1,500 1,500 80
7 Oct 21 16¼ Jan 31 7½ Jan 2 878 Dec 23 17¼ Jan 22 9½ Jan 2 10 Nov 18 27 Jan 2 10 May 22 17 Nov 19 26½ Jan 9 18½ Jan 17 33¼ Jan 21 4378 Apr 8 40 Jan 2 43% Oct 22 51½ Jan 13 47¾ Jan 2 19½ Nov 19 33⅓ Jan 9 20¾ Feb 21 112¼ Oct 22 132 Jan 7 117¾ Jan 2 119¼ Oct 22 132 Jan 7 117¾ Jan 13 4 Oct 22 7⅓ Apr 22 4 Feb 27 12⅓ Oct 22 19⅓ Jan 4 12 36 Dec 17 56½ Jan 16 37 Jan 3 36 Dec 17 56½ Jan 16 37 Jan 3 36 Dec 17 56½ Jan 16 37 Jan 3 36 Dec 17 56½ Jan 16 37 Jan 3 36 Dec 17 56½ Jan 16 37 Jan 2 12¼ July 23 95 May 17 90 Jan 8 36 Dec 17 56½ Jan 16 37 Jan 2 12¼ Dec 20 36% Jan 11 30% Jan 2 42⅙ Feb 12 63¼ Dec 11 3 Jan 21 18¼ Oct 22 26% Jan 2 19 July 17 14½ Dec 30 22⅙ May 1 15¼ Jan 6 2¼ Oct 21 4½ Jan 2 17⅙ Dec 27 12⅓ Jan 2 17⅙ Dec 27 31 Apr 10 2¼ Jan 8 2¼ Jan 9 19¼ Jan 8 2¼ Jan 3	11¼ Apr 22 13% Mar 24 14½ July 3 21½ July 3 53¼ Jun 2 58¾ Jun 4 487a July 9 29½ May 29 135¼ Jun 9 143 Apr 21 5½ Feb 4 17½ July 2 50½ July 11 98 July 10 83½ July 7 225% May 8 32¾ Jun 30 3¾ Jan 31 12½ July 3 25 July 16 38¾ July 14	Pacific Amer Fisheries Inc	*914 10 1278 13 *14 14½ *20½ 23 51% 51¾ 47% *235% 25½ 133¾ 137¾ 137% 4½ 4% 16⅓ 16% 49½ 94½ 40½ 94½ 80 81¾ 19¾ 19½ 80 81¾ 19¾ 19½ 28½ 29% *3 3⅓ 11¾ 12 *23½ 24½ 37% 38%	*914 912 1234 1234 *14 1412 *20 23 5158 52 5512 5578 4714 4714 25 25 13214 153 *613738 13838 *412 43 16 1612  49 50 94 95 3938 4138 7834 7912 1918 1918 2778 2838 *3 36 1134 1218 *2312 2412 3614 37	912 912 1234 13 1412 1412 *2012 23 55198 52 5534 5614 4774 4774 25 25 1324 13338 13778 13788 484 4979 94 94 41 4214 7844 7978 1918 1912 2812 2914 316 318 1178 1214 *2312 2414 37 3714	*938 9½ 13 13 14½ 14½ *20½ 23 51 51% 5434 557a 47¼ 47¼ *25 27 13273 1333a *137 137½ 4½ 4% 1578 16% 4734 49 *94 93½ 40½ 41¼ 79½ 73% 19 19 18 *28¼ 29 3⅓ 3¼ 12 12⅓8 *23⅓ 24¼ 37 37½	9¼ 9¼ 12% 13 *14¾ 15 *20½ 23 51¼ 52 55½ 56 47¼ 47¼ 25 25 132¼ 133% 137 43% 43¼ 16 16¼ 48¾ 49¼ *94 3⅓ 31½ *79 80 19⅓ 19¼ 29 29% 3⅓ 3⅓ 13 12 19¼ 24¼ 24¼ 24¼ 24¼ 37¼ 38	200 3,500 400 3,900 23,900 11,800 900 2,660 15,300 8,300 90 19,900 8,600 1,400 2,600 3,100 39,800 300 2,300
21         Oct         22         40½         Jan         2         3½         Jan         2           27½         Dec         30         13%         Jan         9         3½         Jan         2           11         Nov         26         25½         Jan         9         13½         Jan         2           125½         Oct         21         16         July         2         13¼         Apr         1         48½         Apr         1         49¼         Apr         1         48½         Apr         1         49¼         May         1         49¼         Apr         1         49¼         Apr         1         49½         Apr         1         1         49½         Apr         2         2         2         2 <t< td=""><td>20% Feb 20 742 Jun 30 193% May 1 95% May 12 16% Jun 18 87 Jan 24 5534 July 15 493% July 1 104% Apr 25 13% Jun 18 36 May 28 48% May 28 48% May 9 175% May 9 175% July 3 102 May 9 175% July 3 104 Jun 17 10012 Jun 17 513% July 18</td><td>  Penn-Dixie Cement Corp</td><td>28 1/2 28 3/4 66 4 18 3/4 18 7/8 18 7/8 19 3 1/2 15 7/8 16 52 3/4 53 3/8 54 48 3/8 102 3/4 102</td><td>2778 2958 578 6 **1812 1878 9314 9312 1558 1534 5238 55 4758 48 10314 10314 100 10012 1215 1278 3558 558 4772 48 *58 59 2314 2334 *57 2834 *97 9834 1614 1614 6834 70 9912 9912 4838 49</td><td>2934 3032 578 6 *1814 9332 1534 16 53 5438 *56 5742 4778 4834 10314 10334 1234 13 *3512 3576 4714 4734 59 59 2312 2378 5214 5214 *97 9832 1612 1679 418 414 69 70 9948 9914 4832 4934</td><td>2934 3038 578 6 1814 1834 9212 9234 1573 1618 54 54 656 58 48 4838 10314 10334 9934 100 1278 1338 3578 3578 3578 3578 2338 55112 5212 97 9812 1612 1678 4 4 6855 6944 9914 5058</td><td>30½ 30³a 5³4 6 185a 185a 185a 185a 185a 185a 185a 185a</td><td>34,400 30,300 800 4,400 8,800 4,000 1,000 5,400 620 240 46,300 600 3,900 120 29,000 400 50 4,700 800 13,100 530 33,700</td></t<>	20% Feb 20 742 Jun 30 193% May 1 95% May 12 16% Jun 18 87 Jan 24 5534 July 15 493% July 1 104% Apr 25 13% Jun 18 36 May 28 48% May 28 48% May 9 175% May 9 175% July 3 102 May 9 175% July 3 104 Jun 17 10012 Jun 17 513% July 18	Penn-Dixie Cement Corp	28 1/2 28 3/4 66 4 18 3/4 18 7/8 18 7/8 19 3 1/2 15 7/8 16 52 3/4 53 3/8 54 48 3/8 102 3/4 102	2778 2958 578 6 **1812 1878 9314 9312 1558 1534 5238 55 4758 48 10314 10314 100 10012 1215 1278 3558 558 4772 48 *58 59 2314 2334 *57 2834 *97 9834 1614 1614 6834 70 9912 9912 4838 49	2934 3032 578 6 *1814 9332 1534 16 53 5438 *56 5742 4778 4834 10314 10334 1234 13 *3512 3576 4714 4734 59 59 2312 2378 5214 5214 *97 9832 1612 1679 418 414 69 70 9948 9914 4832 4934	2934 3038 578 6 1814 1834 9212 9234 1573 1618 54 54 656 58 48 4838 10314 10334 9934 100 1278 1338 3578 3578 3578 3578 2338 55112 5212 97 9812 1612 1678 4 4 6855 6944 9914 5058	30½ 30³a 5³4 6 185a 185a 185a 185a 185a 185a 185a 185a	34,400 30,300 800 4,400 8,800 4,000 1,000 5,400 620 240 46,300 600 3,900 120 29,000 400 50 4,700 800 13,100 530 33,700
34% Oct 21 40% May 21 37% Jan 2 19½ Aug 14 23 Feb 6 22 Nov 11 105% Apr 1 99 Jan 9 76½ Nov 14 94½ Feb 12 88 July 17 87 Aug 26 104½ Feb 19 94¼ Jan 10 94 Nov 18 106 Jan 3 102½ Jan 3 21½ Oct 22 31½ Apr 22 27¼ Jan 2 21½ Oct 22 31½ Apr 22 12¾ Jan 3 38% Oct 21 46 Dec 12 43 Jan 2 68 Nov 13 82 Feb 12 74¾ Jan 2 68 Nov 13 82 Feb 12 74¾ Jan 2 67½ Nov 22 79½ Feb 19 75 Jan 29 35% Nov 13 53¼ Jan 4 36% Feb 27 7 Oct 22 13½ Jan 3 36% Feb 27 7 Oct 22 13½ Jan 3 36% Feb 27 7 Oct 22 13½ Jan 3 88 Nov 4 94 May 6 11¾ Oct 21 21½ Apr 23 44 Oct 21 70¾ July 12 45 Oct 22 27¼ Mar 20 682¾ Dec 31 93 Mar 26 682¾ Jan 2 682¾ Dec 24 98½ May 16 682¾ Jan 2 682¾ Jan 2 682¾ Dec 24 98½ May 16 682¼ May 13	43°4 July 11 24 Jun 16 107'4 Mey 6 93'½ Feb 7 102 May 5 107 May 13 44'4 July 7 17'4 Mar 25 65 Apr 11 55'½ Jun 16 89 Mar 18 86 Mer 12 47'½ July 18 10°3 Jun 30 97 Apr 14 58'4 July 10 100½ Jun 20 22 Jun 9 69°3 July 3 19°8 Jun 6 93½ Jun 6 93½ Jun 6 93½ Jun 6 93½ Jun 25 98 Jun 17 16% Mar 11	Phila Electric Co common	43 43 43 43 41 104 104 104 109 100 1104 12 105 12 14 13 16 16 17 17 16 12 16 17 17 17 17 17 17 17 17 17 17 17 17 17	42 ½ 43 ½ 22 ½ 23 ¼ 104 ½ 104 ½ 889 91 99 100 104 ½ 105 ½ 41 ½ 42 ¼ 16 ¼ 16 % 51 51 % 83 ½ 84 ¼ 83 ¼ 37 44 % 810 10 94 98 ½ 57 57 ½ 96 98 ½ 65 ½ 66 18 18 890 ¼ 91 996 98 ½ 15 15 ¼	42 34 43 22 34 104 104 88 12 89 100 100 105 12 105 12 42 43 12 161 43 12 162 464 51 16 52 83 12 84 12 84 44 78 46 10 18 10 16 94 98 12 57 12 57 78 96 7 67 18 18 78 90 14 91 96 98 14 15 15 14	## 42 7/4 43 1/4 104 12 88 88 100 100 100 100 100 100 100 100 1	**22 ½ 23 ¼ ** **104 104 ½ 88 ½ 88 ½ 89 ½ 99 105 105 41 ¼ 41 ¾ 4 16 ½ 64 64 50 % 51 ¾ 83 ½ 83 ½ 82 84 46 % 47 ½ 9% 9 9% 105 75 7 ½ 96 98 ½ 57 57 ½ 20 20 ½ 66 66 18 ¾ 19 4 88 90 ** **96 98 ¼ 15 ½ 15 ½	6,500 100 370 70 190 290 12,000 22,800 10 16,400 200 100 70,140 1,600 3,000 10 5,100 2,400 5,100 200 200 200 200 200 200 200
139 Nov 11 150 Jun 13 130 ½ Jun 13 134 Jun 25 150 Feb £ 128 Apr 17 14% Dec 30 31% Jun 21 15% Jan 2 64 Oct 8 85% Jan 10 67½ Feb 25 61½ Dec 23 81½ July 19 6 Jun 12 14 Dec 30 371¼ Jan 4 14¼ Jan 2 60 Dec 24 80 ½ Feb 7 62 Jan 2 67 Dec 24 80 ½ Feb 7 7 Dec 23 85 Jan 23 68 ½ Jun 2 19 Dec 11 29% July 25 17½ July 7 115 Dec 3 135 Mar 29 116 Apr 24 44½ Oct 22 84 Jun 18 39¾ Jan 10 68 Jan 10 14 Feb 12 21% Dec 2 19¾ Jan 31 22% Dec 19 38 Jun 7 21% Mar 20 15% Dec 30 32% July 22 16½ Jan 2 15% Dec 30 32% July 22 16½ Jan 2 19¾ Jun 24 23% Dec 31 22¾ Jan 10	135 Jun 4 140 Jan 22 2018 July 18 78 Mar 19 78 Feb 4 1814 July 18 681/2 Feb 3 74 Feb 27 22% Feb 5 125 July 11 5672 July 11 5672 July 13 88 Jun 3 34 Jun 2 2772 July 18 691/4 May 5 2214 July 16 26 Jun 17	Pitts Ft Wayne & Chic Ry com_100           7% guaranteed preferred	*128 \( \frac{1}{2} \) 138 \\ 133 \( \frac{1}{2} \) 134 \\ 18 \\ 18 \\ 18 \\ 74 \\ 74 \\ 6 \\ 4 \\ 6 \\ 15 \\ 6 \\ 6 \\ 66 \\ 66 \\ 66 \\ 66 \\ 17 \\ 8 \\ 17 \\ 125 \\ 125 \\ 8 \\ 33 \\ 33 \\ 33 \\ 33 \\ 24 \\ 24 \\ 60 \\ 60 \\ 60 \\ 60 \\ 62 \\ 20 \\ 21 \\ 25 \\ 25 \\ 25 \\ 25 \\ 25 \\ 25 \\ 25 \\ 25 \\ 25 \\ 25 \\ 25 \\ 25 \\ 25 \\ 26 \\ 26 \\ 27 \\ 27 \\ 28 \\ 28 \\ 20 \\ 20 \\ 21 \\ 25 \\ 25 \\ 25 \\ 4	*12812 138 13212 134 1778 1812 7234 7334 16 16 16 18 65 66 6934 6934 1712 1734 *125 130 51 5214 86 8614 3234 3314 2412 2538 5914 6118 2038 2114 2512 2534	*128 \( \frac{1}{2} \) 136 *132 \( \frac{1}{2} \) 135 *18 \( \frac{1}{4} \) 138 \( \frac{1}{4} \) 16 \( \frac{1}{4} \) 17 \( \frac{1}{4} \) 130 *125 \( \frac{1}{4} \) 53 \( \frac{1}{4} \) 25 \( \fra	*128 ½ 136 134 134 187a 187a 73 ½ 74 61a 614 165a 18 65 ½ 65 ½ 6934 70 18 18½ *125 130 525a 55 ¼ *85 98 32 ½ 32 ½ 59 ½ 6034 21 ½ 21 7a 25 5a 25 5a	*128½ 136 132½ 132½ 20 20% 73½ 74% 6½ 63% 17% 18¾ *65 67 *70½ 71¼ 18% 18½ *125 15 56 7% 88 88 32 32¼ 27¼ 27% 60% 61% 21 21% 25% 25%	270 8,700 7,300 3,300 20,800 100 800 3,400 100 16,800 3,900 4,800 13,900 41,700 -7,700 1,900
44% Jun 21 57 Dec 31 55 Jan 31 37½ Oct 22 48 May 20 42½ Jan 9 28% Jun 24 32% Feb 4 29% Jan 2 24¼ Jun 28 29 Feb 4 26% Jan 2 24¼ Jun 28 29 Feb 27 85½ Jan 7 81 Nov 12 92 Mar 13 89½ Jan 10 81% Oct 23 95 Feb 1 91% Feb 26 105¼ Jun 19 33% Oct 22 40 May 9 37 Jan 2 65 Oct 11 78½ Mar 19 75 Jan 10 20½ Sep 4 24½ Feb 4 23 Mar 6 19% Sep 26 23¼ Feb 4 21¾ Mar 11 4¾ Oct 22 9% May 15 5% Jan 2 64 Mar 1 72 Aug 5 67¼ Jan 8 20 Oct 22 30½ May 22 26% Jan 7 42¼ Dec 31 66½ Apr 24 43¼ Jan 2 28 Feb 25	65 <sup>1</sup> 4 July 17 49 <sup>1</sup> 4 Feb 44 36 <sup>3</sup> 4 Jun 19 30 <sup>1</sup> 2 May 2 93 Feb 18 95 Apr 18 98 Apr 23 107 <sup>1</sup> / <sub>2</sub> Apr 22 43 <sup>1</sup> 4 Jun 17 80 <sup>3</sup> 4 Mar 13 24 <sup>1</sup> / <sub>2</sub> Jun 18 10 <sup>1</sup> / <sub>8</sub> July 7 31 <sup>3</sup> / <sub>8</sub> Jun 26 53 <sup>3</sup> / <sub>4</sub> July 18 39 <sup>1</sup> / <sub>2</sub> July 18	Procter & Gamble 2 Public Service Co of Colorado 16 Public Serv Elec & Gas com No par \$1.40 div preference com No par 4.08% preferred 100 4.18% preferred 100 5.05% preferred 100 5.05% preferred 100 Public Serv Co of Indiana No par 3½% preferred 25 4.16% preferred 25 4.16% preferred 25 4.16% preferred No par 34.75 preferred No par 94.75 preferred No par 95.75 prefer	63 4 64 8 46 4 8 45 8 46 9 46 9 1 4 92 1 4 92 1 4 92 1 4 92 1 4 92 1 2 2 2 2 2 3 1 4 9 9 9 8 74 1 4 74 1 30 3 4 31 51 3 52 1 4 36 8 37	6338 64 4514 46 4514 3614 3614 3614 3614 2914 2934 9114 9214 9234 9634 1063 10634 41 4138 76 77 422 2334 22 2334 834 9 773 75 3058 3034 5112 5278 3616 3818	6438 65 4538 4578 3614 3614 2914 29142 9112 92142 9214 92142 9214 92144 10534 10634 4114 4138 76 622 2334 22 2334 73 73 3034 5212 5314 3734 3858	64 \\ \) 65 \\ \) 4 45 46 46 46 46 46 47 46 48 492 \\ \) 29 \\ \\ \) 29 \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	64 1/9 65 44 1/4 65 1/9 35 1/8 36 1/4 29 1/8 29 1/9 92 1/2 92 1/2 91 1/9 92 1/9 91 1/9 92 1/9 91 1/9 92 1/9 91 1/9 92 1/9 91 1/9 92 1/9 105 1/9 105 1/9 105 1/9 105 1/9 105 1/9 105 1/9 105 1/9 105 1/9 105 1/9 105 1/9 105 1/9 105 1/9 105 1/9 105 1/9 105 1/9 105 1/9 105 1/9 105 1/9 105 1/9 1/9 10	13,700 5,300 19,400 1,600 90 180  220 9,800 40  14,000 70 4,300 5,000 43,100
33½ Jan 2 39½ Sep 13 37¼ Feb 11 123½ Aug 13 138½ Dec 30 136 Jan 9 23¼ Oct 22 29% Jan 7 24 Jan 2	46 <sup>1</sup> , Jun 16 146 <sup>1</sup> / <sub>2</sub> Apr 23 28 <sup>1</sup> / <sub>4</sub> Jun 10	Quaker Oats Co (The) common5 6% preferred100 Quaker State Oil Refining Corp_10	44 ½ 45 *141 ½ 142 28 28 %	44 <sup>3</sup> 8 44 <sup>7</sup> 8 *140 <sup>1</sup> 2 142 28 28	44 1/4 44 7/8 *140 1/2 142 28 28 1/4	44 14 44 14 140 12 28 1a 28 1a	44¼ 45 140½ 140½ 28 28	5,500 20 1,700

	NEW Y	ORK STOCK EXCH	ANGE S					
Range for Previous Year 1957 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE PAR	Monday July 14	Tuesday July 15	AND HIGH SALE Wednesday July 16	Thursday July 17	Friday July 18	Sales for the Week Shares
27 Oct 22 40 May 13 64½ Jun 24 78 Jan 24 17 Mar 22 21¾ Aug 6 46¼ Feb 11 59¼ Jun 7 14 Dec 23 34¾ Jan 11 16¾ Mar 18 23¾ Aug 13 22¼ Dec 11 3¼½ Jan 4 10¼ Nov 18 39 Jan 10 25 Dec 20 36 Jan 2 36 Oct 29 41½ Apr 12 16¼ Dec 30 31½ Jan 12 6¼ Dec 31 12¾ Jan 8  3¼ Dec 31 6¾ Feb 28 13¼ Dec 10 15¾ July 8 30½ Dec 10 45 July 8	30 \(^1\)4 Jan 2 36 \(^3\)6 Jun 16 69 \(^3\)5 Jan 6 75 \(^3\)2 May 12 16 \(^3\)8 Apr 10 19 \(^4\)4 Jan 21 45 \(^4\)4 Apr 8 52 \(^4\)4 Mar 3 14 \(^4\)5 Jan 13 18 \(^4\)4 Jun 26 19 \(^4\)4 July 14 25 \(^4\)4 Jan 20 32 Apr 2 34 \(^3\)4 Jan 20 32 Apr 2 34 \(^3\)4 Jan 20 32 Apr 2 22 \(^4\)2 Feb 7 6 Jan 2 10 \(^4\)4 July 1 31 \(^4\)2 Jun 10 51 \(^4\)2 July 7 3\(^4\)4 Jan 2 12 \(^4\)4 May 7 15 July 15 31 Jan 13 36 \(^4\)4 July 17	Radio Corp of America com_No par \$3.50 1st preferredNo par Ranco Inc	35 35 8  72 72 4  1778 1814  4914 50  1638 1678  3238 3258  1914 1912  3218 3258  2712 28  36 41  2012 2138  9 978  4434 4734  578 614  1412 1434  3412 35	34 % 34 % 71 % 4 71 % 4 17 % 18 49 49 16 % 30 % 4 32 % 19 % 8 19 % 32 1 2 32 % 27 12 28 *36 41 20 3 4 21 1 4 9 1 4 9 6 8 45 18 46 % 57 8 6 6 8 14 1 2 15 34 5 8 35 1 2	$34^{7}_{8}$ $35^{1}_{4}$ $72$ $72^{1}_{8}$ $17^{7}_{8}$ $17^{7}_{8}$ $49$ $49$ $16^{1}_{2}$ $16^{7}_{3}$ $33^{1}_{8}$ $19^{3}_{4}$ $20^{1}_{8}$ $32^{1}_{2}$ $32^{2}$ $27^{2}$ $23^{2}$ $23^{2}$ $21^{2}_{2}$ $22^{2}$ $21^{3}_{2}$ $9^{1}_{4}$ $45^{3}_{4}$ $47^{1}_{8}$ $5^{7}_{8}$ $5^{7}_{8}$ $14^{1}_{2}$ $15$ $35^{3}_{4}$ $36$	34 4 35 14 71 2 71 12 177 18 49 4 50 16 5 4 32 2 20 4 20 5 32 12 27 12 27 2 27 12 26 41 22 21 2 25 45 6 46 12 25 4 6 14 26 36 36 34	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	37,800 800 2,100 400 18,900 3,100 1,000 100 10,500 4,400 53,200 200 600 6,800
30% Dec 24 30 Mar 29 12 Dec 10 62 Feb 1 13 Oct 10 32% Jan 10 4% Dec 6 8½ May 6 9 Oct 22 13½ Apr 25 37 Dec 18 59% Jan 2 21½ Dec 18 39 July 19 21 Mar 12 40 July 11 7% Oct 22 10% Jan 4 12% Dec 30 65% May 16 39¼ Nov 12 46¼ Mar 29 52½ July 22 66¼ Dec 5 68% Jun 6 73½ Sep 19 72¼ Jun 24 82¼ Jan 22 87¼ Jun 24 82¼ Jan 22 87¼ Jun 24 99 Mar 4 10 Dec 23 21¼ Jan 18 1¼ Oct 21 3½ Apr 4 16 ½ Dec 30 80 Aug 1 18½ Dec 23 33% Jan 4	1778 July 18 22 May 20 54 Jan 9 60 % Jun 24 16½ Jan 2 29½ Jun 2 5 Jan 7 7½ Feb 20 9½ Jan 2 125% Jun 4 3734 Apr 8 51¼ July 18 22½ May 12 29½ Jan 30 255¼ Jan 10 45 Mar 24 415% Jan 2 16% Jun 30 32¼ Jan 10 45 Mar 24 415% Jan 6 47 July 7 63% Jan 10 78 May 6 63¼ Feb 7 83¼ Feb 7 78½ Jan 9 102½ May 12 10½ Jan 2 14¼ Jun 17 1% Jan 2 14¼ Jun 17 1% Jan 2 1½ Mar 21 55 Feb 28 97¼ July 16 19½ Jan 2 28¾ May 22	Reliance Mfg Co common 5 Conv preferred 3½% series 100 Republic Aviation Corp 1 Republic Pictures common 50c \$1 convertible preferred 10 Revere Copper & Brass 5 Revion Inc 1 Rexall Drug Co 2.50 Reynolds Metals Co common 1 4½% preferred series A 50 Reynolds (R J) Tobacco class B 10 Common 10 Preferred 4.50% series 100 Rheem Manufacturing Co 1 Rhodesian Selection Trust 55 Richfield Oil Corp No par Riegel Paper Corp 100	**18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*18	*8 1814 *57 59 271 <sub>2</sub> 283 <sub>8</sub> *63 61 <sub>2</sub> 12 121 <sub>8</sub> 483 <sub>4</sub> 501 <sub>4</sub> 261 <sub>2</sub> 271 <sub>4</sub> 313 <sub>4</sub> 32 153 <sub>8</sub> 153 <sub>8</sub> 411 <sub>2</sub> 451 <sub>2</sub> 451 <sub>2</sub> 457 <sub>3</sub> 731 <sub>2</sub> 74 *84 96 *83 84 *100 1003 <sub>4</sub> 13 131 <sub>4</sub> 21 <sub>8</sub> 21 <sub>4</sub> 933 <sub>8</sub> 953 <sub>4</sub> 281 <sub>8</sub> 281 <sub>8</sub>	177n 18  57 59  277s 28 4  612 612  12: 12  50 1 514  2714 28 14  3218 3258  151: 154  4312 444  64514 4578  7338 744  694 86  833 8434  100 100  1348 1312  214 238  93 944  28 28 8	500 12,800 3,100 1,200 94,400 15,700 16,500 25,660 42,700 800 12,000 160 460 11,200 31,800 44,300 2,400
19% Jan 2 27% May 6 4 Oct 21 7% Apr 8 20% Dec 23 36½ July 19 26% Aug 19 29% Mar 5 22½ Dec 24 31% July 24 285 Oct 21 423½ May 8 21¼ Nov 4 96 May 29 19¼ Oct 22 33¼ May 21 30% Dec 31 32 July 24 26% Dec 23 13% Jan 2 11 Jun 21 22½ Aug 22 27% Dec 19 60% Jun 10 17½ Dec 30 40% May 16 28 Feb 26 35 Nov 25 7¾ Oct 24 15% Jun 11	22% Jan 2 5 Mar 21 22¼ Jan 2 26% Jun 30 28 July 18 32 Jun 4 28¼ Jan 2 28 Jun 4 22% Jan 2 28 Jun 30 312 Apr 2 400 May 9 90 Jan 6 96 Jan 28 22½ Jan 2 29% Jun 16 17% Apr 17 10½ Jan 24 12% Jan 2 12% Jan 2 16% Jan 10 37¼ Jan 13 46% May 1 16 Apr 7 21 Feb 5 30½ Jan 2 15 10½ Jan 2 16% Jan 10 37¼ Jan 13 46% May 1 16 Apr 7 21 Feb 5 30½ Jan 2 37% Feb 19 8 Jan 14 Jun 9	Ritter Company 5 Roan Antelope Copper Mines 5 Robertshaw-Fulton Controls com 1 51/2% convertible preferred 25 Rochester Gas & Elec Corp No par Rockwell-Standard Corp 5 Rohm & Haas Co common 20 4% preferred series A 100 Rohr Aircraft Corp 1 Rome Cable Corp 5 Ronson Corp 1 Roper (Geo D) Corp 1 Royal Dutch Petroleum Co 20 G Royal McBee Corp 1 Ruberoid Co (The) 1 Ruppert (Jacob) 5	35 1 36 1 8 4 1 4 1 8 25 3 1 26 1 4 28 31 36 36 26 3 26 3 35 6 23 95 1 2 28 3 29 3 4 21 3 5 3 1 4 4 3 4 4 1 8 1 3 1 4 1 8 3 5 1 8 3 5 1 8 3 5 1 2 1 9 1 4	34 ½ 35 7 8 4 8 4 8 8 4 8 8 8 8 8 8 8 8 8 8 8 8	36 36 12 45 1 25 1 25 1 45 1 27 31 36 14 26 14 26 12 353 1 2 355 12 28 78 29 1 4 20 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	35 ½ 36 458 478 255 26 27 31 357 36 2614 2612 355 362 99 96 2914 2958 2014 2058 778 778 134 14 4158 425 1778 18 3458 3454 878 878	*35 12 36 4 35 4 4 4 25 14 25 3 4 28 28 28 34 4 35 26 14 26 38 370 373 *92 96 29 13 29 3 4 20 38 20 3 77 8 8 14 14 42 43 38 18 18 14 34 12 34 34 8 7 8 8 7 8	1,500 10,106 6,800 200 7,100 8,200 750 8,100 500 3,000 200 331,700 8,500 4,600 400
23¼ Nov 20 26% Dec 4 78 July 2 93 Mar 22 127 Feb 14 176 July 17 22 Dec 30 46½ Mar 6 21% Oct 24 25½ Dec 2 10½ Dec 10 26% Jan 11 50½ Dec 9 74¼ Feb 5 135 Feb 13 304 Oct 2 190 May 23 205 23½ Oct 22 48¼ Jan 3 25 Oct 30 96 Feb 6 17½ Oct 11 23¼ Jan 29 29¼ Oct 22 39¾ May 2 11¾ Dec 24 17¾ July 1 16% Oct 22 23½ Jun 13 31¼ Oct 21 37% Nov 27 29 Sep 25 36 Nov 15 11 Dec 30 22½ May 29 82 Nov 4 64½ Jun 14 71½ Oct 21 86 Mar 7 85 Oct 22 102 Mar 7	24½ Jan 10 31½ Apr 28 84¾ Jan 2 95¼ Jun 16 161 Jan 24 201½ Apr 22 22¾ Jan 2 28½ Jun 16 24 Jan 2 15½ Jun 16 53 Apr 7 62 Jun 13 235 Jan 20 275 July 18 26¼ Jan 2 26¼ Jun 13 25 July 10 34¾ Feb 3 10¼ Apr 17 14½ Jan 3 18½ Feb 12 24¾ Jun 30 32⅓ Jan 13 34¼ Mar 20 32⅓ Jan 13 44¼ Mar 20 32⅙ Apr 17 14½ Jan 3 15⅓ Apr 17 14⅓ Jan 23 55¾ Feb 12 68 Jun 10 55¾ Feb 12 68 Jun 10 78 Jan 17 86 July 10 94 Jan 8 99½ Jan 24	Safeway Stores common	29 18 29 2 92 3 4 188 198 27 18 27 18 27 18 28 12 14 15 18 250 250 250 251 23 18 26 16 18 25 25 25 25 25 25 25 25 25 25 25 25 25	28 3 29 8 93 8 93 8 93 93 8 93 93 8 93 8	28 <sup>3</sup> 4 29 <sup>1</sup> 8 92 92 <sup>1</sup> 2 *136 196 26 <sup>3</sup> 4 27 <sup>3</sup> 8 *28 <sup>3</sup> 8 28 <sup>3</sup> 4 15 <sup>1</sup> 8 15 <sup>3</sup> 8 61 61 <sup>1</sup> 4 *240 275 *210 35 35 <sup>1</sup> 2 *95 96 23 23 <sup>1</sup> 8 26 26 <sup>1</sup> 4 10 <sup>1</sup> 2 10 <sup>3</sup> 8 23 23 <sup>3</sup> 8 38 <sup>1</sup> 2 39 <sup>1</sup> 2 35 <sup>1</sup> 8 35 <sup>3</sup> 4 9 9 <sup>1</sup> 8 64 <sup>3</sup> 4 65 <sup>1</sup> 8 34 <sup>1</sup> 8 34 <sup>1</sup> 8	287 <sub>8</sub> 291 <sub>4</sub> 92 92 =185 200 263 <sub>4</sub> 271 <sub>2</sub> 283 <sub>4</sub> 151 <sub>4</sub> 157 <sub>8</sub> 611 <sub>4</sub> 611 <sub>2</sub> 245 275 =210 351 <sub>4</sub> 353 <sub>4</sub> 95 96 223 <sub>4</sub> 231 <sub>8</sub> 253 <sub>4</sub> 257 <sub>6</sub> 103 <sub>8</sub> 103 <sub>4</sub> 223 <sub>4</sub> 231 <sub>8</sub> 233 <sub>8</sub> 383 <sub>8</sub> 351 <sub>2</sub> 91 <sub>3</sub> 91 <sub>4</sub> 641 <sub>2</sub> 651 <sub>2</sub> 84 851 <sub>2</sub> 97 99	29 2914 9212 9212 *185 200 2714 2834 233 2812 153 1534 6114 6114 275 275 *210 353 3618 95 2253 2278 2518 2578 1034 1034 23 2314 3814 3814 3513 3512 9 914 6534 6614 884 88512 997 99	60.700 240 16.100 600 22,700 600 30 33,600 40 5,600 3,300 1,000 16,400 300 6,500 14,200 100 20
31 Dec 19 33½ Jan 2 75 Jan 7 83 May 1 20 Dec 23 36 Jan 4 15¼ Oct 23 18 Dec 13 8¼ Dec 19 16¾ Jan 24 22¾ Nov 19 29¼ May 22 24⅙ Oct 22 29¾ Jan 7 8⅙ Oct 22 25¾ Jan 3 2½ Aug 12 5¼ July 9 42¾ Jan 7 76¼ July 15 6% Oct 22 26¾ Jan 2 25 Nov 19 33 Oct 1 25 Nov 19 33 Oct 1 25 Dec 23 58⅓ Jan 2 7⅓ Mar 12 10% Sep 9 44 Nov 13 93 May 21	19 May 5 28 Feb 3 7734 Jan 9 85½ Apr 10 21½ Apr 7 28¾ July 16 17½ Jan 10 20¾ July 7 8¾ Jan 2 11¾ Feb 4 24 Jan 3 34¾ July 1 25 Jan 6 30⅙ July 2 210⅙ May 6 12¾ Jan 2 4¼ Mar 5 10 July 3 67½ Jan 2 90 Apr 25 8¾ Jan 10 15¾ July 16 26¾ Feb 25 39¾ July 16 25½ Apr 11 31 Jan 9 8¾ Jan 13 11¾ July 8 58 Feb 12 81½ July 18	Scovill Mfg Co common	10 <sup>3</sup> 1 19 <sup>7</sup> 8 8 82 27 <sup>3</sup> 8 28 <sup>3</sup> 8 26 20 <sup>1</sup> 4 11 11 32 <sup>1</sup> 2 33 <sup>3</sup> 4 25 <sup>3</sup> 1 12 8 11 12 8 31 2 8 4 13 <sup>3</sup> 8 14 37 <sup>3</sup> 8 14	19 1 19 8 80 82 27 28 8 9 20 10 10 8 10 8 10 8 10 8 10 10 8 10 10 10 10 10 10 10 10 10 10 10 10 10	19 <sup>1</sup> z 19 <sup>7</sup> z 80 82 27 <sup>3</sup> z 28 <sup>3</sup> z 20 <sup>3</sup> z 10 <sup>5</sup> z 10 <sup>5</sup> z 33 <sup>3</sup> z 34 <sup>3</sup> z 29 <sup>3</sup> z 29 <sup>3</sup> z 11 <sup>4</sup> z 11 <sup>1</sup> z 11 <sup>1</sup> z 11 <sup>3</sup> z 83 <sup>1</sup> z 83 <sup>1</sup> z 13 <sup>3</sup> z 14 <sup>3</sup> z 14 <sup>3</sup> z 27 <sup>3</sup> z 28 <sup>3</sup> z 11 11 78 79 <sup>3</sup> z	197a 203a 80 82 275a 285a 201a 2012 1014 333 34 295a 297a 1114 1114 754 83 83 83 1334 1412 3354 3912 2612 30 1055 1058 7812 797a	20 20 <sup>3</sup> .4 830 82 28 <sup>3</sup> 8 28 <sup>3</sup> .4 20 <sup>1</sup> 4 20 <sup>5</sup> 8 10 <sup>3</sup> 4 10 <sup>3</sup> 4 32 <sup>7</sup> 8 33 <sup>5</sup> 8 29 <sup>3</sup> 4 30 <sup>1</sup> 8 11 <sup>5</sup> 8 7 <sup>7</sup> 8 82 82 14 <sup>1</sup> 4 14 <sup>1</sup> 2 38 39 <sup>3</sup> 8 30 30 <sup>3</sup> 4 10 <sup>5</sup> 8 11 79 <sup>3</sup> 8 81 <sup>1</sup> 2	7,700 37,600 3,800 1,100 2,100 48,400 800 62,000 240 5,100 21,500 17,600 2,400 12,100
18% Dec 19 2934 Jun 10 13½ Dec 23 213% Apr 30 9½ Oct 22 17% Jan 25  19½ Dec 17 32½ Apr 11 33¼ Dec 30 49¾ Jan 17 49 Dec 17 89 Jan 8 45½ Dec 23 68½ Jun 6 49 Nov 14 8034 May 27 28 Dec 30 363 Sep 23 14¾ Oct 21 233% Oct 2 14 Nov 12 20% Jan 11 63½ Oct 22 70½ Dec 5 45½ Dec 23 65½ July 15 15¾ Sep 25 21¾ Jan 18 65% Oct 22 10½ Jun 6 65% Oct 22 10½ Jun 6 18% Jan 2 23¼ May 2 43 Nov 14 51½ Feb 13 24½ Oct 21 393 Jan 11 30 Sep 23 35% Jan 25 44% Sep 10 51¾ Jun 13	17½ Feb 24 21% May 1 13½ May 20 16% Jan 30 10 Jan 2 14 Jun 20 12°4 Jun 25 16% Jan 16 22 Apr 17 28 ¼ July 18 33¼ Jan 2 41 Mar 21 50½ Jan 2 62 July 7 46% Mar 3 61½ July 16 48 Feb 25 66 July 18 25°4 Apr 7 35½ July 18 25°4 Apr 2 19½ Feb 3 14% Jan 2 18 Jun 6 68% Jan 2 19½ Feb 3 14% Jan 2 18 Jun 6 68% Jan 2 19½ Feb 3 12% Apr 3 19% Jun 19 6% Jan 2 2 4 4% Jan 13 52½ Apr 25 15½ Apr 3 19% Jun 19 6% Jan 2 4 20% Jan 2 4 20% Jan 2 4 25% Jan 14 52 May 9 25% Jan 17 29 July 18 32½ Jan 13 36 May 29 49% Jan 13 36 May 29	Shell Transp & Tr— New York shares ordinary Sheller Mfg Corp 1 Sheraton Corp of America 50c Siegler Corp 1 Signode Steel Strapping Co 1 Simmons Co No par Simmonds Saw & Steel No par Simciair Oil Corp 5 Skelly Oil Co 25 Smith (A O) Corp 10 Smith-Corona Marchant Inc 5 Smith-Douglass Co Inc 5 Smith Kline & French Labs 33½c Socony Mobil Oil Co Inc 15 Solar Aircraft Co 1 South Amer Gold & Platinum 1 South Carolina E & G Co com 4.50 5% preferred 50 South Porto Rico Sugar common 5 8% preferred 25 Southern California Edison 25	1918 1979 1418 1438 1314 1312 1318 1314 2772 2712 3778 3814 6612 6112 5818 5878 62 6212 3412 3514 1778 1778 1634 17 7012 80 47 17 938 958 17 1712 938 958 17 1712 938 958 18 5634 52 2618 2638 3312 5512 5648	187	19 1934 1414 1438 1318 1338 1234 1314 2778 2778 3814 3878 6012 6012 6031 6112 6312 65 3334 3438 1712 1634 17 7912 7912 4714 4834 1712 1734 914 912 2818 2818 *5034 52 2612 2678 34 34 34 34	19 1914 1414 1438 1318 1314 1224 1318 2714 2818 3814 3812 6114 6112 6012 6138 6336 6512 3318 3312 1718 1738 1634 17 7938 8014 4638 4738 1712 1738 1712 1738 912 958 28 28 5034 5034 2638 2838	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	146,660 2,200 9,000 12,200 9,900 660 41,900 3,900 4,900 5,900 2,400 5,900 23,800 4,900 3,800 4,900 3,900 4,900 3,900 11,200
20¼ Jan 2 25¾ Dec 26 25½ Oct 22 32 May 27 29½ Dec 23 49¼ July 17 33 Nov 26 46% Jan 10 28¼ Dec 11 45% Jan 8 16⅙ Nov 27 19¾ Feb 4 76½ Oct 4 81 Jan 17 26 Jan 22 34¼ Dec 31 12⅓ Dec 31 18⅓ Jan 10 25% Dec 31 18⅓ Jan 10 25% Dec 31 18⅓ Jan 10 25% Dec 31 6⅓ Jan 20 45¼ Apr 25 61 July 8 78⅙ Nov 13 94⅓ Jan 9 11⅙ Dec 30 19⅙ Jan 14 17⅓ Dec 30 19⅙ Jan 14 17⅙ Dec 30 26⅙ July 15 82¾ Nov 4 98⅙ Jan 15 87⅙ Dec 11 12⅙ Apr 11 60 Nov 11 72⅙ Jan 7 19⅙ Dec 24 35¾ Jun 11  For footnotes see page 26.	2434 Jan 13 3338 July 8 2844 Jan 2 3334 Jun 3 33 1an 2 4034 May 5 3455 Jan 2 4958 July 16 30 Jan 10 4518 July 16 1635 Jan 2 19 July 16 76 Apr 23 78 Feb 20 32 Jan 10 3678 May 9 12 Jan 8 1744 July 16 234 Jan 3 442 Jun 26 47 Jan 31 95 July 26 48 Jan 7 92 Apr 22 1246 Jan 2 1633 Jun 30 1714 Apr 17 2058 Jan 16 8544 Jan 2 95 May 7 945 Jan 2 18 July 8 6242 Jan 3 77 July 16 2046 Jun 2 2458 Mar 11	Southern Co (The) 5 Southern Indiana Gas & Elec.No par Southern Natural Gas Co 7.50 Southern Pacific Co (Del) No par Southern Railway common No par 5% non-cum preferred 20 Mobile & Ohio stock tr ctfs 100 Southwestern Public Service Co 1 Spalding (A G) & Bros Inc 1 Sparton Corp 2.50 Stear & Co \$5.50 pfd No par Spencer Chemical Co common 6 4.20% preferred 100 Spencer Kellogg & Sons 1 Sperry Rand Corp common 50c \$4.50 preferred 25 Spiegel Inc common 2 \$4.50 preferred No par Square D Co 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32 <sup>1</sup> 4 32 <sup>3</sup> 5 33 33 18 39 <sup>1</sup> 4 39 <sup>7</sup> 8 46 <sup>7</sup> 8 48 <sup>1</sup> 2 42 <sup>1</sup> 4 44 <sup>1</sup> 4 18 <sup>3</sup> 4 19 *76 78 35 <sup>5</sup> 8 35 <sup>7</sup> 8 16 <sup>7</sup> 8 4 4 *85 95 53 <sup>1</sup> 4 53 <sup>3</sup> 4 91 <sup>1</sup> 2 91 <sup>1</sup> 2 15 <sup>1</sup> 3 15 <sup>3</sup> 8 18 <sup>1</sup> 4 18 <sup>5</sup> 8 90 <sup>1</sup> 4 90 <sup>1</sup> 4 17 <sup>1</sup> 4 17 <sup>1</sup> 2 76 72	32 325 8 33 338 395 40 4838 495 8 44 44 18 18 1814 76 78 36 36 8 1714 1714 4 418 85 95 54 54 36 9012 92 1514 155 8 1838 187 9 12 91 1714 1712 77 77 215 8 2214	32 <sup>1</sup> 2 32 <sup>7</sup> 8 33 33 <sup>5</sup> 8 40 <sup>1</sup> 8 40 <sup>3</sup> 4 48 <sup>1</sup> 8 49 <sup>1</sup> 8 43 <sup>1</sup> 4 45 <sup>1</sup> 8 18 13 <sup>1</sup> 4 77 77 36 <sup>5</sup> 8 36 <sup>5</sup> 8 17 17 <sup>1</sup> 4 4 4 <sup>1</sup> 8 85 95 15 <sup>5</sup> 4 54 <sup>3</sup> 8 90 <sup>1</sup> 2 92 15 <sup>5</sup> 4 15 <sup>5</sup> 8 16 <sup>7</sup> 8 18 <sup>3</sup> 9 16 <sup>5</sup> 8 16 <sup>7</sup> 8 18 <sup>3</sup> 9 17 <sup>8</sup> 8 18 <sup>3</sup> 9 16 <sup>5</sup> 8 12 <sup>5</sup> 8 18 <sup>3</sup> 9 16 <sup>5</sup> 8 12 <sup>5</sup> 8 21 <sup>5</sup> 8 22 <sup>1</sup> 8	32 <sup>1</sup> 4 32 <sup>1</sup> 2 33 <sup>1</sup> 4 33 <sup>3</sup> 8 40 40 <sup>1</sup> 4 48 <sup>3</sup> 8 49 <sup>1</sup> 4 44 <sup>5</sup> 8 45 <sup>1</sup> 8 17 <sup>3</sup> 4 17 <sup>7</sup> 8 *77 79 36 <sup>1</sup> 8 36 <sup>3</sup> 8 17 17 4 4 *85 54 <sup>1</sup> 4 *90 <sup>1</sup> 2 92 13 <sup>3</sup> 8 15 <sup>3</sup> 8 18 <sup>3</sup> 8 18 <sup>7</sup> 8 *90 <sup>1</sup> 2 91 <sup>1</sup> 4 16 <sup>1</sup> 2 16 <sup>5</sup> 8 *76 78 21 <sup>7</sup> 8 22 <sup>1</sup> 8	15,100 1,600 12,700 51,700 38,100 3,200 2,700 3,200 2,700 10 2,700 70,000 190 19,100 80 5,100

	INE W	OKK STOCK EXCH	HIJOE 3	TOCK KE	COKD			
Range for Previous Year 1957 Lowest Highest 37% Jan 2 42% May 9 71 Oct 23 82½ Feb 13	Range Since Jan. 1 Lowest Highest 40 % Jan 2 55% Jun 27 77% Jan 9 85% May 2	STOCKS NEW YORK STOCK EXCHANGE  Standard Brands Inc comNo par	Menday July 14 53 18 53 78	Tuesday July 15 52% 531/4	AND HIGH SALE Wednesday July 16 523s 5234	Thursday July 17 5214 52%	Friday July 18 52 14 52 34	Sales for the Week Shares 7,300
5 34 Nov 4 9 3 Jan 11  2 78 Oct 22 3 ½ May 22  43 ¼ Feb 12 59 % July 16  35 ½ Dec 23 62 ¼ Jan 4  47 % Nov 13 68 ½ July 5  40 ½ Oct 22 62 ¼ Jun 10  64 ½ Oct 30 94 Mar 8  9 ¼ Nov 27 11 % Dec 13  33 ¾ Nov 27 11 % Dec 13  11 % Dec 31 18 % July 12  13 % Oct 22 18 ½ May 27  57 ¾ Dec 23 85 ½ May 27  57 ¾ Dec 23 85 ½ May 27  57 ¼ Dec 13 13 % Jan 2  25 ½ Feb 15 35 ¼ July 15  16 ½ Dec 19 23 ¾ July 15  16 ½ Dec 19 23 ¾ July 15  27 ¼ Dec 17 41 % Apr 23  15 ½ Dec 31 18 % May 16  10 % Dec 31 18 % May 16  10 % Dec 31 18 % May 16	77½ Jan 9 85½ May 2 85% May 14  3 Jan 3 3¼ Feb 5 43¼ Feb 25 53% July 7 35½ Feb 18 49½ July 18 47½ Feb 21 55% May 1 42½ Feb 24 52% July 18 88½ Jan 6 94¾ May 26 10½ Jan 2 18% July 3 36 Jan 2 56 July 3 12 Jan 2 14 Jun 18 14½ Jan 2 18 Apr. 3 57 Feb 7 74¾ May 19 59 Apr 23 68¾ Jan 2 10¾ Jan 14 40¾ Apr 25 17¾ Jan 2 23% Apr 9 29 Jan 2 36¾ July 9 15½ Jan 2 20% July 14 10¾ Jan 2 15¾ Jun 25 15% Jan 2 15¾ Jun 25	\$3.50 preferred No par Standard Coil Products Co Inc. 1 Standard Gas & Electric Co— Ex distribution 6.25 Standard Oil of California 6.25 Standard Oil of Indiana 25 Standard Oil of New Jersey 7 Standard Oil of Ohio common 10 3¾% preferred series A 100 Standard Packaging Corp com 1 Convertible preferred 10 Standard Ry Equip Mifg Co 1 Sterrett Co (The) L S No par Stauffer Chemical Co 10 Sterchi Bros Stores Inc 1 Stevens (J P) & Co Inc 5 Stokely-Van Camp Inc common 1 5% prior preference 20	8134 6212 778 778 83 318 5014 5234 4614 4718 53 5378 5112 5119 89 92 1614 17 5012 5114 1714 1738 67 67 6534 6614 12 12 3712 3854 2014 2038 1414 1438 41712 18	81 82 778 84 914 511/2 461/8 471/4 551/4 5	30 34 81 77 4 83 31 8 50 13 8 8 52 14 53 78 51 14 51 78 8 94 2 92 16 14 17 18 50 51 13 13 14 17 18 17 18 37 58 38 18 12 18 37 58 38 18 12 18 37 58 38 18 12 18 37 58 38 18 12 18 37 58 38 18 12 18 37 58 38 18 12 18 37 58 38 18 12 18 37 58 38 18 12 18 37 58 38 18 12 18 37 58 38 18 12 18 37 58 38 18 12 18 37 58 38 18 12 18 37 58 38 18 12 18 37 58 38 18 18 18 37 58 38 18 18 18 37 58 38 18 18 18 37 58 38 18 18 18 37 58 38 18 18 18 37 58 38 18 18 18 37 58 38 18 18 18 18 18 18 18 18 18 18 18 18 18	79 31 734 8 3 316 4916 5012 4712 49 5112 5234 5135 5234 5136 5016 4912 5014 13 1314 1718 1714 67 68 6534 6612 1214 1214 3756 3814 2018 2036 2018 2036 1434 1514 1758 1758	78 \ \ 4 \ 79 \ \ 4 \ 77 \ 8 \ \ \ 8 \ \ \ 8 \ \ \ 8 \ \ \ 8 \ \ 8 \ \ \ 8 \ \ \ 8 \ \ \ 8 \ \ \ 8 \ \ \ 8 \ \ \ 8 \ \ \ 8 \ \ \ 8 \ \ \ 8 \ \ \ 8 \ \ \ 8 \ \ \ 8 \ \ \ 8 \ \ \ 8 \ \ \ 8 \ \ \ \ 8 \ \ \ \ 8 \ \ \ \ 8 \ \ \ \ 8 \ \ \ \ 8 \ \ \ \ 8 \ \ \ \ \ 8 \ \ \ \ \ 8 \ \ \ \ \ \ 8 \ \ \ \ \ \ \ 8 \	800 6,200 80,300 65,900 233,300 8,900 37,400 3,000 2,500 6,100 170 8,000 400 15,900 32,700 3,400 2,600 6,100 3,000
33¼ Oct 22 50 May 8 183¼ Dec 31 29¼ Apr 24 29¼ Apr 21 42¼ Oct 21 57¾ July 23 153% Dec 11 183¼ Nov 7 9 Dec 27 163% Jan 17 78 Dec 26 93 Feb 14 67½ Nov 26 82 Jun 3 20 Dec 30 29½ May 16 20¼ July 26 24¾ Apr 11 28½ Oct 29 74 Mar 20 65% Dec 30 15¼ Aug 8 1,210 Jan 2 2,000 July 15 27¼ Nov 13 43¼ Jun 17 19½ Dec 27 27½ Jan 29 26¾ Nov 13 42½ Jan 10 29¼ Dec 30 46¼ Jan 9 72 Dec 31 80 May 8 63% Dec 24 14 Apr 9	37½ Jan 2 253 May 23  27¼ Jan 2 253 May 23  27¼ Jan 2 63¼ May 14  39¼ Feb 14 52¼ July 18  9 Apr 1 11¾ Jan 27  79 Jan 16 35 July 2  59 Apr 24 69 Jan 2  20¾ Jan 10 25¼ Apr 23  30¾ Mar 19 3¼ Apr 23  30¾ Mar 19 3¼ Apr 25  72 Jan 13 89 Jun 12  6¾ Jan 2 25¼ Apr 25  72 Jan 13 89 Jun 12  6¾ Jan 2 3¼ Jan 2 3¼ Apr 25  1360 Feb 25 1725 July 18  31¾ Mar 3 40¾ July 16  19¼ Jan 2 35¾ Apr 17  31½ Jan 2 35¾ Apr 17  31½ Jan 2 35¾ July 14  72½ Jan 2 11¾ July 11	Stone & Webster 1 Storer Broadcasting Co 1 Studebaker-Packerd Corp 1 Sunbeam Corp 1 Sundstrand Mach Tool 5 Sun Chemical Corp common 1 \$4.50 series A preferred No par Sun Oil Co No par Sunray-Mid-Cont Oil Co common 1 4½% preferred series A 25 5½% 2nd pfd series of '55 30 Sunshine Biscuits Inc 12.50 Sunshine Mining Co 10c Superior Oil of California 25 Sutherland Paper Co 5 Sweets Co of America (The) 4.16% Swift & Co 25 Sylvania Elec Prod Inc com 7.50 \$4 preferred No par Symington Wayne Corp 1	445a 447a 241a 243a 55a 53a 491a 50 101a 105a 831a 86 115a 621a 257a 261a 243a 241a 3434 3434 8714 8732 734 81a 1620 1635 371a 381a 3334 341a 365a 3734 8246 83 111a 115a	44\\\dagger 44\\\dagger 24\\\dagger 5\\\dagger 64\\\dagger 61\\\dagger 61\\\dagger 61\\\dagger 61\\\dagger 62\\\dagger 61\\\dagger 62\\\dagger 62\\\da	44 12 44 34 24 14 24 24 14 24 24 24 24 24 24 24 24 24 24 24 24 24	44 1/4 44 94 1/4 24 1/8 24 1/4 24 1/8 24 1/4 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6	4478 4514 2478 2498 518 514 5048 5214 22 2249 1038 1034 *83 86 62 63 2634 2748 2334 3434 8734 8835 778 8835 778 8835 778 1095 1725 3934 3976 2114 3312 3378 8678 3744 86152 83 1034 11	3,800 4,500 92,800 5,900 8,500 5,800 7,900 38,000 1,200 1,400 5,000 1,080 8,400 2,700 14,000 13,200 14,000 51,400
18 1/4 Feb 6 20 % May 17 3 ½ Dec 30 8 ¼ Jan 11 18 % Jan 31 34 Dec 18 60 ¼ Jan 11 18 % Jan 31 34 Dec 18 60 ¼ Jan 11 5 4 % Feb 12 76 ½ Jun 6 24 Dec 31 49 ½ May 9 14 ½ Dec 30 31 ¼ Jun 19 26 Oct 22 40 % Jun 4 5 % Oct 22 3 % Mar 15 8 7 ½ Nov 13 160 Jan 4 28 % Jan 9 49 ½ May 2 10 Oct 14 21 ⅓ Jan 2 15 ¼ Oct 11 21 Jan 3 17 % Jan 21 26 Aug 2 2 47 ¼ Jan 28 62 Aug 2 2 10 Dec 27 15 ¼ Apr 12 42 ½ Jan 2 10 ½ Jan 2 14 ½ July 16 6 Oct 28 89 ¾ May 8 80 Aug 6 95 ½ Apr 12 42 ½ Dec 30 3 3 ¼ Jun 13 15 ½ Dec 30 42 ¼ May 27 21 Nov 12 26 Feb 27 30 Dec 20 53 ¾ Jun 13 15 ½ Dec 23 19 ½ Nov 21 12 Oct 22 13 ¼ Mar 20 36 Oct 21 56 ½ July 22 2 3 ¼ Dec 30 50 July 9 9 ¼ Oct 14 20 ¼ Jan 4 26 Oct 21 34 ¼ July 16 48 ½ Jun 24 57 Jan 29 14 ½ Oct 30 61 Jan 9 21 ¾ Dec 30 37 ½ Jun 20 41 ½ Oct 30 61 Jan 9 21 ¾ Dec 30 37 ½ Jun 20 41 ½ Oct 30 61 Jan 9 21 ¾ Dec 30 37 ½ Jun 20 43 Oct 22 50 ¼ Sep 17 19 % Dec 20 30 ¾ Jun 6 9 ¼ Dec 27 50 Jan 2 2 ¼ Oct 17 10 ¼ Jan 10 12 ¼ Nov 14 30 ¾ Jan 18	18% Jan 3	Talcott Inc (James) 9 TelAutograph Corp 1 Temeo Aircraft Corp 2.50 Tennessee Corp 2.50 Tennessee Gas Transmission Co 5 Texas Co 25 Texas Co 25 Texas Gulf Producing Co 33½ Texas Gulf Producing Co 33½ Texas Gulf Sulphur No par Texas Instruments Inc 1 Texas Pacific Coal & Oil 10 Texas Pacific Land Trust 10 Sub share ctfs ex-distribution 1 Texas & Pacific Ry Co 100 Texas Utilities Co No par Textron Inc common 50c Rights 1.25 conv preferred No par Thatcher Glass Mfg Co common 5 \$2.40 conv preference No par Thermoid Co common 1 \$2.50 convertible preferred 50 Thompson (J R) 15 Thompson Products Inc common 5 4% preferred 100 S1.20 preferred 25 Timken Roller Bearing No par Tishman Realty & Construction 1 Toledo Edison Co (The) 5 Tranc Co (The) 5 Transue & Williams Steel No par Transue & Williams	2312 2358 714 712 1338 1338 4814 4834 2812 2856 6712 7034 3015 3198 1978 2034 4038 4131 3378 3438 1158 1114 1051 11 5114 5178 1138 1738 1734 2914 3048 7042 1012 4512 4612 4512 4612 4512 4612 4513 5214 86 87 2348 2358 2358 2358 2358 2358 3978 4018 1478 15 5338 5448 2458 25 2658 2714 2158 3312 3378 5612 2114 2158 49 52 2664 2654 4934 5012 2978 3012 1258 2358 2978 3012 1258 2358 2978 3012 1258 2358 2978 3012 1258 2358 2978 3012 1258 2358 2978 3012 1258 2358 2978 3012 1258 2358 2978 3012	233 2 233 8 754 738 1358 1354 47 47 2838 2858 6534 6738 3054 1352 1952 1078 3952 4058 3354 3434 1078 1154 52 1158 1154 7,64 32 1756 1734 29 30 670 7254 1756 1734 29 30 670 7254 1756 1734 29 30 670 7254 1756 1734 29 30 670 7254 1756 1734 29 30 670 7254 1756 1734 29 30 670 7254 1756 1754 29 30 670 7254 1754 4934 5218 866 82 1754 2234 23 3912 40 18 18 18 18 14 34 15 5314 5314 24 38 27 15 21 12 12 14 33 58 34 56 12 56 12 21 14 21 14 33 58 34 56 12 56 12 21 14 21 14 33 58 34 56 12 56 12 21 14 21 14 33 58 34 56 12 56 12 21 14 21 14 33 58 34 56 12 56 12 21 14 21 14 33 58 34 56 12 56 12 21 14 21 14 33 58 34 56 12 56 12 31 4 21 14 33 58 34 56 12 56 12 31 4 21 14 33 58 34 56 12 56 12 31 4 21 14 31 52 31 54 31	23½ 23% 67% 75% 13¼ 1373 47¼ 48 28% 28% 687% 305% 32¼ 195% 20 40½ 417% 34 35½ 411% 51½ 52¼ 50 50 50 297% 30½ 20½ 67% 50 50 297% 30½ 20½ 67% 50 50 297% 40 52½ 53 53 54¼ 557% 561¼ 21½ 51½ 53 54% 557% 561¼ 21½ 51½ 53 54% 557% 561¼ 21½ 21% 48½ 52% 26% 57% 561¼ 21½ 21% 48½ 52% 26% 57% 561¼ 21½ 21% 48½ 557% 561¼ 21½ 21% 48½ 557% 561¼ 21½ 21% 48½ 557% 561¼ 21½ 21% 48½ 557% 561¼ 21½ 21% 50 50 50 297% 30¼ 12½ 21% 48½ 557% 561¼ 21½ 21% 50 50 50 297% 30¼ 12½ 21% 50 50 50 297% 40 10% 11% 19% 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½	23 1/8 23 1/4 7 1/4 13 5/6 14 1/8 48 18 29 66 1/8 67 1/8 30 3/4 22 18 19 19 18 11 1/4 17 1/8 11 1/8 1/8	23 18 23 36 7 714 1378 14 4814 48 34 28 76 29 16 67 12 68 34 32 32 14 19 78 20 56 40 34 41 78 34 34 36 38 11 14 11 38 108 12 108 12 11 11 15 52 14 17 58 1778 29 34 30 70 12 71 14 10 78 10 74 10 78 10 78 24 54 25 14 23 23 18 40 14 40 36 18 18 14 14 15 54 54 56 56 56 56 56 24 12 21 18 49 12 12 14 34 14 34 18 59 12 12 14 34 14 34 18 59 12 12 18 59 12 12 18 50 50 38 29 29 38 12 78 12 78 50 50 38 29 29 38 12 78 12 78 50 50 38 29 29 38 11 11 14 20 18 20 12	2,200 4,900 9,400 2,600 34,400 91,400 78,600 18,000 22,200 10,100 100 12,600 20,500 203,300 1,300 23,100 1,400 1,300 28,400 28,800 2,800 2,800 16,600 3,100 5,700 3,700 35,600 11,200 6,500 11,400 1,600 6,800 1,300 300 16,700 700 41,600 39,500
10½ Dec 30 16% Apr 29 12½ Dec 24 33¾ Jun 26 5¼ Dec 18 8¾ Apr 11 26¼ Oct 22 37½ July 22 90 Nov 14 124½ July 10 24% Oct 22 29¼ Mar 19 86¼ Nov 15 100½ Jan 21 75 Dec 10 82 Jan 24 68 Aug 20 79½ Jan 2 78¼ Sep 16 89½ Feb 7 40 Dec 23 64⅙ Jun 5 24 Oct 21 31¾ Jan 8 7½ Nov 6 9⅓ Mar 4 24¾ Nov 22 31 Apr 2 20½ Dec 23 33¾ May 16 18⅙ Oct 22 43¼ Jun 4 48 Dec 19 90¼ Jan 2 101 Oct 14 152 Jan 14 77 Oct 10 115 Jan 2 15 Dec 17 25¾ July 22 25½ Oct 22 31¼ Dec 31 38 Nov 26 46¾ May 38 6¼ Oct 28 78¼ May 16 44 Oct 22 71¼ Jun 13 38 Nov 26 46¾ May 8 6¼ Oct 28 78¼ May 16 44 Oct 28 78¼ May 16 11½ Dec 24 16% Jan 11 13½ Dec 30 47% Jan 9 25⅓ Dec 30 47% Jan 9 25⅓ Dec 17 38% May 8 31¼ Oct 23 38¼ Feb 19 5 Oct 23 6% Jan 11 10% Dec 30 15¼ Jan 9 15¼ Dec 31 1½ Jan 2 20¼ Dec 33 39¼ Sep 13 30½ Sep 3 35 Dec 18 39 Nov 1 76¾ July 11 15¾ Dec 30 15¼ Jan 9 1½ Dec 31 1½ Jan 2 30¾ Dec 32 39¼ Sep 13 30½ Sep 3 35 Dec 18 39 Nov 1 76¾ July 15 5% Oct 22 39¾ July 5 20¼ Oct 22 39¾ July 5 50¼ Oct 22 34¾ July 16 51¼ Apr 16 69¾ Dec 4 147 Aug 8 165 Dec 12	9% Jun 19	Udylite Corp (The)	9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9	9% 9% 9% 19% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9	978 978 1974 1984 9 984 34 14 34 12 92 18 31 78 100 14 100 14 885 87 89 463 477 8 29 12 30 8 8 8 8 4 30 7 8 31 7 8 1912 19 18 138 138 102 1 105 22 18 22 7 8 32 32 18 105 22 18 22 7 8 37 8 100 12 82 29 14 105 22 18 22 7 8 37 8 100 12 82 29 14 14 14 14 14 14 14 14 14 14 14 14 14	978 10 1914 1956 812 876 34 34 88 9212 9644 3134 32 18 100 100 85 88 8034 8034 87 89 4634 4712 2958 3014 812 834 31 31 38 1934 1978 2738 2846 67 6834 140 141 10312 10514 2238 3248 3218 10042 2178 2238 59 60 3716 3716 384 29 29 14 14 14 14 4634 4734 3314 3358 4412 4456 1134 1179 838 814 29 29 14 14 1144 4634 3358 14 1174 40 4034 3364 4734 3388 4034	97% 10 1834 1942 884 91% 344 344 344 9514 9674 3218 3218 100 100 85 88 7914 8034 87 89 4712 4814 30 3036 812 858 3116 3116 31 2778 283% 67 6878 4134 10512 10652 2238 3214 498 10012 2136 3214 3634 37 816 814 2814 1436 1436 4712 818 3336 337 4444 4442 1134 12 818 876 14 1436 1148 138 4034 3614 4034 3634 37 816 337 817 817 817 817 817 817 817 817 817 817	1,600 8,700 3,200 6,400 38,700 27,100 140 50,800 41,800 6,800 9,200 2,000 15,500 47,300 3,700 14,200 7,300 18,200 2,700 7,300 18,200 2,700 7,300 15,400 4,600 2,900 23,200 17,200 13,200 7,900 14,400 4,600 23,100 14,400 13,100 14,900 15,400 13,100 14,900 15,400

	NEW Y	ORK STOCK EXCHA	NGE ST					
Lowest Highest Lowest  5 % Oct 22 17% Jan 7 6% Jan 24 Dec 31 36 Jan 7 25 Jan 3% Dec 23 17% Apr 22 8% Jan 37 Nov 8 45 Jun 12 39 Jan	Since Jan. 1 Highest 2 127s July 18 3 39½ Jun 10 2 10% Jan 16 3 47½ Feb 12	STOCKS NEW YORK STOCK EXCHANGE  U S Hoffman Mach common 82½c 5% class A preference 50 U S Industries Inc common 1 4½% preferred series A 50	Monday July 14 12 <sup>1</sup> 8 12 <sup>3</sup> 8 37 <sup>1</sup> 2 38 <sup>1</sup> 4 87 <sup>n</sup> 9 42 <sup>1</sup> 2 43 28 <sup>3</sup> 4 29 <sup>1</sup> 8	LOW A: Tuesday July 15 12 <sup>1</sup> 6 12 <sup>3</sup> 8 37 37 <sup>1</sup> 4 8 <sup>7</sup> 8 8 <sup>7</sup> 8 42 <sup>1</sup> 2 43 28 <sup>3</sup> 4 29 <sup>1</sup> 8	ND HIGH SALE Wednesday July 16 12 18 12 36 37 12 38 34 8 78 9 42 12 43 28 7a 29 18	PRICES Thursday July 17  12 18 12 34 37 12 37 12 38 4 9 42 12 43 28 5 29 18	Friday 1	Sales for the Week Shares 70,200 500 8,100
24% Nov 4 36% Jun 13 26% Mar 69 Oct 21 97 Mar 4 73½ Jun 3 79 Dec 12 94 Aug 26 82 Jan 30% Dec 30 49% Jan 4 31½ Apr	2 78 <sup>1</sup> / <sub>4</sub> July 3 5 34 <sup>3</sup> / <sub>4</sub> July 7 0 80 <sup>1</sup> / <sub>4</sub> Mar 14 3 92 Mar 6 7 35 <sup>1</sup> / <sub>2</sub> Feb 4	U S Lines Co common 1 4½% preferred 10 U S Pipe & Foundry Co 5 U S Playing Card Co 10 U S Plywood Corp common 1 3¾% preferred series A 100 3¾% preferred series B 100 U S Rubber Co common 5 8% non-cum 1st preferred 100	9 9 14 22 4 23 14 77 77 34 33 34 34 8 74 4 75 12 87 90 33 18 33 38 148 34 148 34	9 9 22 <sup>3</sup> 4 23 77 77 <sup>1</sup> 4 33 <sup>1</sup> 4 34 <sup>1</sup> 4 74 74 <sup>3</sup> 4 88 90 32 33 <sup>1</sup> 8 148 <sup>3</sup> 4 148 <sup>3</sup> 4	9 9 14 2318 2314 7634 7714 3378 3438 74 7512 87 9012 3214 3338 14834 14912	9 9 2234 2318 7614 7612 3334 3414 74 7512 67 9012 3178 3312 149 149	9 9 2234 2378 75 76 33 34 74 75½ 887 90½ 33½ 3438 149 150	400 10.100 620 11.700 84.100 910
17% Feb 12 22% July 15 21% Jan 25 Dec 30 64% Jan 11 25% Jan 24 46% Jan 24 46% Jan 24 46% Jan 25 15% Jan 2 136% Jun 20 155% Jan 25 147% Apr 17 Mar 1 25% Dec 12 19% Jan 31 Aug 1 36 Jan 22 35% Jan 25 Jan 25% J	2 28 July 18 36½ July 7 3 52½ Jun 24 3 68% July 18 1 58½ Jun 12 32½ Jun 16 3 38% May 16	U S Shoe Corp 1 U S Smelting Ref & Min com 50 7% preferred 50 U S Steel Corp common 16% 7% preferred 100 U S Tobacco Co common No par 7% noncumulative preferred 25 United Stockyards Corp 1	27 <sup>3</sup> 4 27 <sup>3</sup> 4 33 <sup>7</sup> 8 34 <sup>3</sup> 4 49 <sup>7</sup> 8 50 65 66 <sup>1</sup> 2 154 <sup>1</sup> 2 154 <sup>3</sup> 4 27 <sup>1</sup> 2 28 <sup>1</sup> 4 37 <sup>1</sup> 4 38 <sup>1</sup> 4 11 <sup>7</sup> 8 11 <sup>7</sup> 8	27 <sup>1</sup> 2 27 <sup>3</sup> 4 33 <sup>1</sup> 2 34 <sup>1</sup> 4 49 <sup>1</sup> 2 49 <sup>1</sup> 2 65 65 <sup>7</sup> 8 154 154 27 27 <sup>3</sup> 4 37 <sup>1</sup> 4 38 <sup>1</sup> 4 11 <sup>5</sup> 8 11 <sup>3</sup> 4	27 <sup>3</sup> + 27 <sup>3</sup> + 35 34 35 49 <sup>4</sup> 2 50 66 <sup>4</sup> 8 67 <sup>4</sup> 2 153 <sup>3</sup> + 154 <sup>4</sup> 2 27 <sup>1</sup> 8 27 <sup>5</sup> 8 37 37 <sup>4</sup> 2 11 <sup>3</sup> 4 11 <sup>3</sup> 4	*2734 28 3412 351; 50 50 6613 6314 153 154 2634 2718 *37 38 *1138 1134	28 28 34 <sup>1</sup> s 35 <sup>1</sup> 4 50 <sup>1</sup> 4 50 <sup>3</sup> 4 67 <sup>3</sup> 4 63 <sup>3</sup> s 153 153 26 <sup>3</sup> 4 26 <sup>7</sup> 8 36 <sup>1</sup> 2 36 <sup>1</sup> 2 11 <sup>3</sup> 8 11 <sup>3</sup> 8	706 4,600 1,300 154,600 1,560 20,560 140 1,200
12¼ Dec 20 19 Jun 26 13½ May 1 4% Jan 2 6¼ May 15 4% Jan 75 Nov 6 79 Jan 21 74½ Jan 21 Oct 21 41 Jun 21 19¼ May	6 6½ July 11 77½ Jan 24 1 25 Jan 24	United Stores \$4.20 noncu 2nd pfd_5 \$5 convertible preferredNo par United Wallpaper Inc common1 Class B 2nd preferred14 United Whelan Corp common30e \$3.50 convertible preferred100 Universal-Cyclops Steel Corp1	514 514 80 804 14 1538 614 638 75 76 215 2218 3714 3818	514 514 80 8034 658 658 41358 1538 614 638 475 76 2118 2112 37 3814	518 538 80 8014 658 658 1358 1438 614 615 *75 76 2214 2215 3712 3734	514 514 80 8034 634 634 41338 1538 614 638 775 75 2238 2313 3719 3318	512 512 80 8034 658 658 1328 1538 6 614 275 2 2358 36 3678	1.700 150 600 10.000 12,100 1,400
30% Oct 22 36 Apr 3 32% Feb 1 135 Jun 21 155 Feb 4 142 Jan 18½ Dec 31 30% Jun 7 18½ May 1 65% Nov 22 73 Jun 12 58½ May 2 22 Oct 1 29¼ Apr 10 24% Jan	3 155½ July 11 2 22% Mar 6 4 71 Feb 24	Universal Leaf Tobacco com_No par 8% preferred100 Universal Pictures Co Inc com1 41/4% preferred100 Utah Power & Light Co12.80	153 <sup>12</sup> 155 <sup>12</sup> 20 <sup>14</sup> 20 <sup>14</sup> 59 <sup>14</sup> 59 <sup>12</sup> 29 <sup>14</sup> 29 <sup>14</sup>	155 <sup>1</sup> / <sub>2</sub> 155 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>4</sub> 20 <sup>7</sup> / <sub>8</sub> 59 <sup>1</sup> / <sub>4</sub> 59 <sup>1</sup> / <sub>2</sub> 29 <sup>1</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>4</sub>	*154½ 156½ 21 21 59 59¼ 28% 29⅓	*154 1561 <sub>2</sub> *20 201 <sub>2</sub> 581 <sub>2</sub> 588 <sub>4</sub> 288 <sub>4</sub> 291 <sub>8</sub>	*154 156½ 20¼ 20¼ *58¾ 59½ 26¾ 29¼	30 500 50 4.00
25 Dec 19 50½ Jan 3 27½ Jan 4% Dec 20 13½ Jan 9 5½ Jan 12½ Dec 24 18 Sep 5 13½ Jan 21 Dec 20 29 May 7 21½ Jan 8% Nov 7 14½ July 16 9 Apr 40 Oct 23 47 Dec 31 45¼ Jan 1 124 Oct 25 124 Oct 25	7 64 May 6	Vanadium Corp of America1 Van Norman Industries Inc com_2.50 \$2.28 conv preferred5 Van Raalte Co Inc10 Vertientes-Camaguey Sugar Co6½ Vick Chemical Co2.50 Vicks Shreve & Pacific Ry com100	28 <sup>3</sup> 4 29 8 <sup>1</sup> 8 9 18 <sup>1</sup> 4 18 <sup>3</sup> 4 26 <sup>7</sup> 8 27 11 <sup>1</sup> 2 11 <sup>3</sup> 4 61 <sup>3</sup> 4 62 *120 <sup>1</sup> 2	28 <sup>1</sup> / <sub>2</sub> 29 <sup>1</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>2</sub> 19 20 26 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub> 11 <sup>5</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>4</sub> 61 61 <sup>3</sup> / <sub>4</sub> *120 <sup>1</sup> / <sub>2</sub>	291s 2912 834 91s 19 2012 267s 267s 12 1214 611s 611s 12012	291a 303 a 83 a 83 a 133 a 191 a 265 a 267 a 124 a 611 a 611 a 120 b 2 a 120	30°4 31°8 378 8°8 13°52 18°5 26°76 26°78 12°14 12°15 61°12 61°12 *120°15	19,800 24,000 4,900 1,000 16,500 2,100
123 Aug 23 124 Oct 21 234 Oct 22 334 July 16 234 Jan 71 Oct 30 84 Mar 6 774 Feb 124 Dec 31 254 Jan 8 13 Jan 764 Dec 30 124 Apr 22 79 Jan 214 Oct 11 28 May 22 264 Jan 974 Jun 21 111 Feb 12 1064 Jan 787 Jun 20 90 Mar 27 85 Apr	3 85 May 8 2 19 Mar 13 2 99 Mar 21 8 3134 May 20 6 113 May 20	5% noncumulative preferred100 Victor Chemical Works common5 3½% preferred100 Va-Carolina Chemical comNo par 6% div partic preferred100 Virginia Elec & Pwr Co com8 \$5 preferred100 \$4.04 preferred100	3034 31 3112 83 1514 1558 8112 82 3038 3114 108 108 8912 9112	=120 <sup>1</sup> 2 30 <sup>3</sup> 4 =81 <sup>1</sup> 2 83 15 <sup>1</sup> 8 15 <sup>1</sup> 8 15 <sup>1</sup> 4 82 82 31 <sup>1</sup> 8 36 <sup>1</sup> 4 108 108 108	30 <sup>1</sup> 2 31 <sup>1</sup> 8 81 <sup>1</sup> 2 83 15 <sup>1</sup> 2 15 <sup>1</sup> 2 84 84 30 <sup>2</sup> 8 31 <sup>1</sup> 8 108 108 89 <sup>5</sup> 8 91 <sup>1</sup> 2 95 <sup>1</sup> 2 95 <sup>1</sup> 2	30% 31% *81½ 83 15% 15% 34¼ 84¼ 30% 30% 107 108 *89½ 91½ *95½ 95½	31 18 31 12 81 12 63 15 14 15 14 83 85 30 30 73 107 108 89 14 91 12 95 12 96	1,500 500 21,700 250
83 May 28 98 Mar 1 91 Feb 2 1 91 92 93 Mar 13 90 2 July 24 93 Mar 13 90 2 July 24 95 Mar 14 10 24 46 Apr 10 46 Oct 29 12 46 May 24 11 Jan 10 46 Oct 11 20 46 Aug 12 93 Jan 14 Jan 3 21 46 Aug 12 14 Jan 2 14 Jan 3 21 16 Aug 12 14 Jan 3 21 16 Aug 12 174 Jan 184 Jan 184 Jan 186 Jan	5 95 May 13 7 31½ Jun 13 2 12¾ Mar 4 2 14¾ Mar 31 16¾ Mar 31 3 84 May 21	\$4.20 preferred 100 \$4.12 preferred 100 Virginian Ry Co common 10 6% preferred 10 Vulcan Materials Co common 1 5% convertible preferred 16 5% preferred 100 6% preferred 100	92 92 92 92 92 92 92 92 92 92 92 92 92 9	90 <sup>1</sup> 2 96 <sup>1</sup> 2 90 <sup>1</sup> 2 90 <sup>1</sup> 2 29 29 <sup>3</sup> 4 12 12 <sup>1</sup> 8 12 <sup>3</sup> 15 <sup>1</sup> 2 15 <sup>1</sup> 2 15 <sup>1</sup> 2 81 <sup>3</sup> 4 82 92 <sup>1</sup> 2 92 <sup>1</sup> 2	19012 92 2934 3038 12 12 1234 1278 1512 1512 8212 83 9212 9212	*90½ 92 29¾ 30³, 12½ 12⅓ 12½ 12⅓ 15½ 15½ 82½ 83½ 92½ 92½	9012 92 3014 31 11134 12 1212 1234 21552 1534 33 83 29215 9224	210 13.400 5,300 9,600 3,600 170 200
60 Oct 22 77 Jan 24 60½ May 32 Dec 30 56¼ May 15 33¾ Jan 12¾ Oct 22 14 Aug 6 12% Jan 27% Dec 31 31 Aug 8 27¾ Jan 25¾ Jan 25¾ Jan	2 41 4 Jun 13 8 13 5 July 17 2 38 2 Jun 30 15 30 3 Jun 10	Wabash RR 4½% preferred 100 Wagner Electric Corp 15 Waldorf System No par Walgreen Co 10 Walker (Hiram) G & W No par	*62 63 *39% 39% 13% 13½ 37¼ 38¼ 29 29%	62 62 39 39 <sup>1</sup> 4 13 <sup>3</sup> 8 13 <sup>3</sup> 8 36 <sup>3</sup> 4 27 <sup>1</sup> 4 28 <sup>3</sup> 4 29 12 12 <sup>3</sup> 8	*62 64 39 <sup>3</sup> 4 40 <sup>3</sup> + 13 <sup>1</sup> 2 13 <sup>7</sup> 8 37 <sup>1</sup> 4 37 <sup>1</sup> 2 29 <sup>1</sup> 8 29 <sup>1</sup> 2 12 12 <sup>1</sup> 8	6212 64 4018 4034 1334 1334 38 38 2918 2912 1178 1214	$^{8}62^{3}_{4}$ $^{6}63^{}$ $^{4}0^{3}_{8}$ $^{4}1^{1}_{4}$ $^{4}13^{1}_{2}$ $^{1}3^{3}_{4}$ $^{3}7^{1}2^{2}$ $^{3}8^{}$ $^{2}2^{9}8$ $^{2}2^{9}8$ $^{2}2^{9}8$ $^{2}12^{1}_{8}$ $^{1}2^{3}_{8}$	100 1,800 1,200 1,500 2,100 16,800
13½ Oct 22 18¾ May 29 11⅓ July 11⅓ July 11⅓ Dec 30 16⅓ July 12 11⅓ Jan 80 Oct 28 95⅓ Jan 24 84 Jan 8 Oct 22 16½ Jan 2 8 Apr 16⅓ Dec 30 28⅙ Jan 3 16⅙ Jan 30¼ Oct 22 38¾ Mar 28 34⅙ Jan 30 Oct 22 36¾ Jan 17 34¼ Jan 3	6 14 Mar 21 13 95 Apr 25 8 10% Jun 16 30 2114 July 8 13 69% May 6 2 4458 July 17 2 41% May 19	Walworth Co2.50 Ward Baking Co common1 6% preferred100 Ward Industries Corp1 Warner Bros Pictures Inc5 Warner-Lambert Pharmaceutical1 Washington Gas Light CoNo par Washington Water PowerNo par	12¼ 12½ 12½ 12½ 88½ 88½ 9% 9% 21¼ 64 64 64% 45% 44 41 936% 30%	12% 12% 89% 90 91% 91% 91% 91% 91% 91% 40% 40% 40% 30% 30% 30% 30%	12 <sup>1</sup> 2 12 <sup>2</sup> 8 89 90 <sup>1</sup> 2 29 <sup>3</sup> 8 9 <sup>2</sup> 8 21 21 65 65 <sup>3</sup> 4 44 44 <sup>1</sup> 8 40 <sup>7</sup> 8 40 <sup>7</sup> 8 30 <sup>3</sup> 4 31	1212 1213 88 90 914 938 2078 2078 65 6512 4414 4458 4012 4084	12°s 12°s 90°4 90°8 20°4 20°4 44°s 44°s 40°s 30°4	4,000 50 1,100 2,900 13,800 3,500 2,500
24¼ Dec 30 B4¾ May 24 25 Jan 19% Dec 30 26¼ May 3 19½ Mar 1¾ Nov 21 3¼ May 15 1¾ Jan 22¼ Oct 14 34½ Jan 29 23 Jan 42 Aug 14 48½ Jan 23 44¼ Jan 15¼ Dec 23 39¾ Jan 4 15½ Jan	15 49 July 17 8 65 Mar 4	Waukesha Motor Co         5           Wayne Knitting Mills         5           Welbilt Corp         1           Wesson Oil & Snowdrift com         2.50           4.80% preferred         50           West Indies Sugar Corp         50           Stamped         1           West Kentucky Coal Co         4	30°s 30°s 24 2414 214 214 214 214 214 214 214 214	24 24 *218 214 30 30 *48 4812 5914 5914 18 1838	*24 24 <sup>1</sup> 4 21 <sup>1</sup> 4 29 <sup>1</sup> 2 30 48 48 48 *59 59 <sup>3</sup> 4 18 <sup>1</sup> 8 19 <sup>1</sup> 2	24 1/8 24 5/8 21 4 30 30 1/2 49 49 59 34 60 19 19 12	2438 2438 218 218 30 3012 4812 4812 5912 5912 1938 2018	900 3,300 11,000
23½ Oct 21 28¼ Jun 5 25¾ Jan 90 Nov 4 105 Mar 20 97% Jan 81% Sep 20 95 Jan 28 87 Jan 79¾ Nov 7 93 Feb 18 87 Mar 32 Oct 11 47½ Jan 11 31¼ Feb 92% Nov 11 104½ Mar 20 96¾ Mar 17½ Oct 22 25¾ July 31 19¼ May	2 32% July 16 2 105 May 20 3 99½ Jun 11 4 94 Jun 9 28 40¼ Jun 17 4 103 May 6	West Penn Electric Co	$\begin{array}{c} 32 & 32^3 a \\ 103^3 4 & 104^4 2 \\ 96^4 8 & 96^4 2 \\ 991 & 93 \\ 38^3 4 & 39 \\ 101 & 102 \\ 20^5 8 & 20^5 8 \\ 17 & 17 \end{array}$	32 14 32 12 104 8 104 8 96 18 99 91 53 38 58 39 101 103 20 12 20 4 17 17	32°s 32°s 104 104°s 96°s 96°s 91 91 38°s 38°s 103 103 20°s 20°s 17 17°s	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 34 22 18 104 104 12 95 18 99 95 9 91 37 4 38 34 101 101 20 32 20 38 16 4 16 78	4.100 60 2.600 3.300
88 Aug 12 98 Apr 2 95% May 48% Dec 23 87% July 11 48% Jan 62 Dec 31 88% July 11 63 Jan 41% Dec 11 67% Sep 19 42% Jan	28 100 Feb 10 64% Apr 21 74½ July 3 2 54 July 18	4.80% preferred 100 Western Maryland Ry com_No par 4% noncum 2nd preferred 100 Western Pacific RR No par	9614 98 61 62 73 73 5012 5114	97 97 59 <sup>1</sup> 4 61 <sup>1</sup> 2 72 <sup>1</sup> 4 72 <sup>1</sup> 4 50 <sup>3</sup> 4 52 <sup>7</sup> a	*95½ 97 61°8 62½ 73½ 74 52°4 53°¼ 19°8 20°8	$^{9512}_{60^{34}}$ $^{97}_{62}$ $^{473}$ $^{75}$ $^{52^{34}}_{19^{78}}$ $^{53^{1}2}_{20^{14}}$	9512 97 6214 6314 -73 75 5312 54 1934 2014	12,900 400 11,800 30,900
14½ Oct 22 20% Jan 4 15 Jan 17½ Dec 30 33% May 14 17% Jan 52% Feb 12 68% July 8 55½ Jun 79% Aug 19 92 Mar 25 88% Feb 128 July 22 128½ Feb 4 119 May 33% Dec 24 68% Jan 2 33% Apr 82¼ Nov 13 98% Jan 9 83¼ Jan	21 92½ Apr 21 2 125 Jan 7 42¾ July 18	Western Union Telegraph 2.50 Westinghouse Air Brake 10 Westinghouse Electric common 12½ 3.80% preferred series B 100 Wheeling & Lake Erie Ry 100 Wheeling Steel Corp common 16	20 20 14 22 38 22 58 56 14 57 38 *89 14 90 12 *109 138 12 91 2 91 12	19 <sup>7</sup> 8 20 <sup>1</sup> 8 22 <sup>1</sup> 4 22 <sup>3</sup> 8 56 <sup>1</sup> 4 57 89 <sup>1</sup> 4 90 <sup>1</sup> 2 *109 113 38 <sup>1</sup> 8 59 <sup>1</sup> 4 *91 <sup>1</sup> 2 92	22 1 2 2 1 2 56 58 57 38 89 1 4 89 1 1 3 39 39 34 92 92	22 <sup>18</sup> 22 <sup>1</sup> 2 56 <sup>14</sup> 56 <sup>3</sup> 4 *88 89 <sup>1</sup> 4 *109 113 39 40 <sup>5</sup> 3 92 <sup>1</sup> 2 93	22 <sup>1</sup> 2 22 <sup>3</sup> 4 56 <sup>7</sup> 8 57 <sup>5</sup> 8 87 <sup>1</sup> 2 89 109 113 40 <sup>5</sup> 3 42 <sup>3</sup> 8 93 <sup>1</sup> 4 93 <sup>1</sup> 4	12,300 42,800 100 27,300 300
15% Dec 30 26% Mar 22 10 . 1	6 93 4 July 18 21 21 34 July 18 21 61 Feb 3 7 48 4 July 14 2 48 5 July 18 98 4 July 8 2 98 4 July 8	S5 preferredNo par Whirlpool Corp cemmon 5 4¼% convertible preferred 80 White Dental Mfg (The S S) 20 White Motor Co common 1 5¼% preferred 100 White Sewing Machine common _1	9112 9112 21 2138 60 63 47 4814 4612 4638 9712 98 632 678	2014 2034 60 63 4558 4634 4612 4678 9718 9718 614 612	207a 2114 60 63 4612 4712 47 4712 95 97 63a 65a	21 a 21 a 63 a 660 63 46 46 12 48 48 95 96 12 65 a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16,800 4,900 3,900 240 5,600
20% Oct 22 29% Jan 14 23% Mar 26 Oct 24 47 Feb 18 32% Jun 27 Nov 12 62% Jun 13 30 Jan 13 May 17 16% July 8 15% Jan 68 Sep 11 75 Jan 81 71 Jap	3 25½ July 1 6 37 Feb 13 13 44½ Jun 16 30 22% Jun 6 85½ July 10	Prior preference 26 \$3 convertible preferred 50 Wilcox Oil Co 5 Wilson & Co Inc common No par \$4.25 preferred Nc par	*24½ 25½ *36 37 40½ 41½ 21¾ 21¾ 84¾ 84¾	X24 24 X35 35 40 <sup>1</sup> / <sub>4</sub> 42 <sup>1</sup> / <sub>2</sub> 21 <sup>1</sup> / <sub>8</sub> 21 <sup>6</sup> / <sub>8</sub> *82 85 <sup>1</sup> / <sub>2</sub> *13 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>8</sub>	*24 Lg 25 12 *35 36 41 34 43 21 32 21 53 *81 12 85 14 *13 12 14 18	24 la 24 la 36 42 l2 43 l2 21 la 21 l2 85 13 l2 14 la	=23 % 25 =34 ½ 36 +42 % 43 % 21 ¼ 21 ¼ *81 84 ½ =13 ½ 14 %	100 6,500 19,800 100
4 Nov 12 5% Jan 21 4 Jan 18% Feb 8 29% Dec 31 26% Jan 28% Oct 17 34 May 13 31% Jan 116 Aug 9 131 Mar 19 124 Jan 18% Nov 14 22% Feb 6 20% Jan	6 15 Feb 13 2 6 Jun 2 8 36% May 1 2 37 Jun 27 9 135 Mar 25 7 25 1/8 July 16	Wilson-Jones Co         10           Windsor Industries Inc         10c           Winn-Dixie Stores Inc         1           Wisconsin Elec Power Co com         10           6% preferred         100           Wisconsin Public Service Corp         10	*13½ 14½ 578 578 35¾ 356 36¾ 37 127 127 24¾ 24½	*55a 534 3538 355a 3614 3634 *125 129 2412 2434	578 578 3538 3558 3638 3612 125 125 2478 2518	*55a 6 353a 3515 365a 367a *124 12715 *25 251a 267a 273a	6 3536 3536 3536 3676 124 127½ 2476 25 2738 2734	900 4,600 3,300 30 2,600 3,300
20 Dec 30 35 July 8 21¼ Jan 35½ Dec 26 45¼ Jan 16 36% Jan 45½ Nov 20 68½ July 15 45¼ Feb 78% Dec 10 92¼ Mar 15 80¼ Jan 75 Oct 22 88¾ Jan 3 78½ Jan 4½ Dec 27 8% Apr 11 4% Jan	2734 July 18 2 4834 July 11 27 5934 July 18 2 97 Jun 5 2 8844 Jun 9	Woodward Iron Co	26 <sup>3</sup> 4 27 <sup>1</sup> /4 48 48 <sup>3</sup> 4 58 58 <sup>1</sup> / <sub>2</sub> 90 <sup>1</sup> / <sub>4</sub> 91 86 <sup>3</sup> / <sub>4</sub> 86 <sup>3</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>4</sub>	27 2714 4734 4814 58 5834 9014 5114 88534 8634 9714 739	27 a 27 a 48 a 48 a 59 39 4 91 91 86 4 7 a 7 a 7 a 7	48 48 4 58 4 59 8 91 92 84 34 85 12 71 9 71 8	48 48 4 59 12 59 34 91 14 92 34 82 84 14 7 14 7 12	22,200 7,100 130 2,200 1,000
23% Nov 8 34% July 9 23% Apr 25% Oct 22 35% Jan 2 25% Feb 66% Dec 19 123% Jan 2 68% Jan 16% Dec 31 30 May 27 16 Apr	25 31% Jun 27 2 9434 July 18	Young Spring & Wire Corp5 Youngstown Sheet & TubeNo par	$\begin{array}{cccc} 26^{5} & 26^{3} & \\ 30^{1/2} & 30^{1/2} & \\ 89^{1/4} & 90^{3/4} & \\ 17^{1/2} & 17^{1/2} & \end{array}$	26 <sup>1</sup> 2 26 <sup>3</sup> 4 30 <sup>1</sup> 4 30 <sup>1</sup> 4 88 <sup>3</sup> 4 90 <sup>3</sup> 4 17 <sup>1</sup> 4 17 <sup>3</sup> 8	26 <sup>7</sup> a 27 <sup>1</sup> 4 °30 <sup>3</sup> a 31 <sup>3</sup> 4 90 <sup>3</sup> 4 92 <sup>3</sup> 4 17 <sup>1</sup> a 17 <sup>1</sup> 2	$\begin{array}{cccc} 27 & 27^{\frac{1}{2}} \\ 30^{3} & 31 \\ 91^{\frac{1}{2}} & 93^{\frac{1}{2}} \\ 17 & 17^{\frac{1}{4}} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,300 1,000 23,609 2,900
*Bid and asked prices: no sales of	n this day tin .	Z Zenith Radio Corp1 receivership or petition has been filed	84½ 85½	841/a 85%	85 87 <sup>1</sup> 4	85 8512	8412 2512 ale. wd When G	
Ex-dividend y Ex-rights. 2 Ex-distrib	ution.	occaverance or pention has been filed	for the compan	iys reorganizatio	a Deterred 0			3.45

### **Bond Record New York Stock Exchange** \*\*\*

FRIDAY — WEEKLY — YEARLY

The static letters in the column headed "Interest Period" indicate in each case the month when the Jonds mature.

Figures after decimal point represent one or more 32nds of a point.

	Range fe Year	1957	ous ghest		Range Sir		1 hest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Mond Jul Low 1	y 14	Tues July Low	day 15	Wedne July	esday	PRICES Thur July Lew	sday 17	Frid: July Low	18	Sales for the Week Bonds (\$)
-		2017			-	-		Treasury 4sOct 1 1969	*105.28	106.4	*105.28		*106	106.8		106.8		106.8	
-		0.00		77.00	-			Treasury 3 %8 Nov 15 1974	*105.4		*104.28		°105	105.8	*104.20		*104.16		200
m. eac.		2000		-		-		Treasury 31/2sFeb 15 1990	a100.24	101	*100.20	100.28	*100.28	101	*100.12	100.20	*100.12		-
(M. co.)		40.00				-		Treasury 3 4s June 15 1978-1983	98	98.8	*98.4	98.12	*98.4	98.12	*98	98.8	*97.28	98.4	
W								Treasury 314s May 15 1985	97.24	98	*97.28	98.4	*97.28	98.4	°97.20	97.28	*97.20	97.28	MR COUNTY
-		200.00						Treasury 3sFeb 15 1964	*100.28	101	*100.30	101.2	°100.30	101.2	*100.26	100.30	*100.22	100.26	Bearing .
-		1000	-	-	BEET 100 PC 111 TO		MC 00	Treasury 3sAug 15, 1966	*100.8		*100.8	100.12	≥100.6	100.10	*100.2		°99.26	100	100 500 100
-		-				-	-	Treasury 3sFeb 15 1995	*93.24		*93.28	94.4	*94	94.8			a93.24		B(4)
-		-						Treasury 23/48Sept 15 1961	*100.24		*100.24		*100.22	100.26	*100.16		°100.22		March 17
-		-					*****	Treasury 2%sDec 15 1960-1965	*103.4		*103.2		*103.2	103.10		103.8		103.5	ber berich
_		_	-					Treasury 25 sFeb 15 1965	98.16		°98.14	98.18	*98.10		*98	98.4	*98.2	98.6	Anna an
-		_						Treasury 2½sDec 15 1958	*100.17		*100.16		*100.17		*100.17		°100.17		
_								Treasury 2½sNov 15 1961 Treasury 2½sJune 15 1962-1967		100.4		100.4	*99.30		*99.30			100.4	Section 19
_	-				and the last of the last			Treasury 21/28 Aug 15 1963	*96.26	97	*96.28	97.2	*96.28	97.2	*96.28	97.2	* 996.26	97	No. of Concession, Name of Street, or other party of the Concession, Name of Street, or other pa
_							-	Treasury 2½sDec 15 1963-1968	*98.30 *95.10	99.2 96.16	*98.30 *95.12	99.2 95.18	*98.30	99.2- 95.18	*98.26	98.30 95.18	*98.24	98.28 95.16	
91.20	Mar 28	91.20	Mar 28		-		No. of Acres 100	Treasury 21/28June 15 1964-1969	*94.10	94.16	*94.10	94.16	994.10	94.16	*94.10	94.16	*94.8	94.14	
_					\$60,000 to \$40,000 to \$40.	-	-	Treasury 21/28 Dec 15 1964-1969	*94.6	94.12	94.6	94.12	*94.6	94.12	*94.6	94.12	994.4	94.10	
-		-					-	Treasury 21/2sMar 15 1965-1970	*93.24	93.30	*93.24	93.30	*93.24		*93.24	93.30	*93.22	93.28	
-		-				-		Treasury 21/2s Mar 15 1966-1971	*93.12	93.18	*93.12	93.18	*93.10		*93.10	93.16	993.8	93.14	
87.16	July 8	87.16	July 8		-			Treasury 21/2s June 15 1967-1972	≈92.28	93.2	≈92.28	93.2	*93	93.6	*93	93.6	×93	93.6	
-		-				All and		Treasury 21/2sSept 15 1967-1972	*92.26	93	*92.24	92.30	*92.26		*92.26	93	*92.26	93	
\$8.10	<b>May</b> 31	92.24	Feb 11	94	Jan 29	94	Jan 29	Treasury 21/28 Dec 15 1967-1972	*92.28	93.2	*92.28	93.2	92.30	93.4	*92.30	93.4	*92.30	93.4	M4 40 144
a	24 - 00		3.6 - 0.0		-	-		Treasury 2388 Mar 15 1958-1959	*100.5	100.7	°100.6	100.8	*100.6	100.8	*100.7	100.9	°100.5	100.7	-
97.8	Mar 28	97.8	Mar 28					Treasury 214sSept 15 1958-1959	*100.5	100.7	₽100.5	100.7	*100.6	100.8	*100.6	100.8	*100.4	100.6	Water 17
220	Nov 7	02.0	May 7	-	-	Street works	-	Treasury 21/48 June 15 1959-1962	ogg	99.4	*99.4	99.8	*99.3	99.7	*99	99.4	*99.4	99.8	
93.9		93.9	Nov 7	-	*			Treasury 2 1/4sDec 15 1959-1962	*99	99.4	*99.4	99.8	°99,3	99.7	099	99.4	299.4	99.8	40.00
								Treasury 2%sNov 15 1960 International Bank for	*100.7	100.11	*100.9	100.13	*100.9	100.13	\$100.9	7 /	Carlo Carlo	100.13	
								Reconstruction & Development		1			7		THE AT U.S.		One of	120	1 -
Ministra .			-		-		-	4 Nov 1 1980	*106	107	*106	107	*106	107	*104	105	104.16	105.16	
	Oct 28				5 Feb 24			4 25 Jan 1 1977	°104.16		*104.16		*104.16		*104.16			105	
26.24	Aug 15	99	Nov 29		Feb 6			4 48 May 1 1978		102	*101	102	°100	101	*100	101	°100	101	
-				103.8	Apr 23	103.8	Apr 23	4 48 Jan 15 1979	*101	102	*101	102	=100	101	*100	101	-100	101	***
Whete		et i inn.	100 Sec 20 St. Law 100	-	198 m - 3 - 9 m - 100		*****	3"48May 15 1968	*98.24	99.8	*98.24	99.8	≈98.16		*98.8	99	998.16		
20.10	Ann Of	00.44	A 00	00.0	Tun 9	00.0	Trees 12	1312sOct 1 1958		100.16		100.16	°100	100.16		100.16		100.16	-
20.16	Apr 25		Apr 25		Jun 2		Jun 2	3½sJau 1 1969	*98.8	99	≥98.8	99	=97.16		*97.16		=97.16		100,100,00
					Mark and 240 and 240 and 240	200 100		31/28Oct 15 1971	*97	98	*97	98	*97	98	*97	98	297	98	
50 10	Sep 25	00.20	Mar 5	01	July 9	95	Jun 13	3 asMay 15 1975	*95	96	*95	96	*94.16		*94.16		294.16		
	July 5		Feb 14	91	Feb 14		Feb 14	3148Oct 1 1981	*91	93	*91	93	*90	92	*90	92	*90	92	60.00
	Nov 29					92.10		3s July 15 1972 3s Mar 1 1976	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16		*92.16		
03.10	NOV 29	90	Feb 4				****		°92.16	93.16	*92.16	93.16	*92.16		*92.16		*92.16		
	AR 100 to 100 to 100	-		100	***			Serial bonds of 1950	*100	100.24	*100	100.24	°100	100.24		100.24	*100	100.24	
	-	-					-	2sFeb 15 1959	*99.16	100.16	°99.16		*99.16		*99.16		*99.16		Market Inc.
	200 mm (to an inc.) or	NO-100	-				-	2sFeb 15 1960	*99.8	8.001		100.8	*99.8	100.8	*99.8		*99.8		
	***			-		***		2sFeb 15 1961	*98	99	*98	99	°98	99	*98	99	≥98	99	Section 100
-						-		2sFeb 15 1962	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	#96.16	97.16	100 m at
and asl	ked price	No Sa	les tran	sacted 11	his day.	Called	for rede	mption on Sept. 15 at par. This issue	has not	as yet b	een admi	itted to	Stock E	kchange	dealings.				

BONDS New York Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked Low High	Sold No.	Range Since Jan. 1 Low High
Transit Unification Issue			244812	210.	DOW MISH
3% Corporate Stock 1980	June-D	ec 9934	9912 9915	43	98 12 102 38
		~			

# Foreign Securities WERTHEIM & CO.

Telephone **REctor 2-2300**  Members New York Stock Exchange 120 Broadway, New York

Teletype NY 1-1693

Foreign Government and Municipal			001			
Akershus (Kingdom of Norway: 4s 1968_Mar-Sept			9814	7.0	98	09
Amsterdam (City oi) 5 4s 1973Mar-Sept	104		104	95	10134	104
Antioquia (Dept) collateral 7s A 1945 Jan-July	motor	*90	900			-
fAExternal sinking fund 7s ser B 1945_Jan-July		*90	-			-
§△External sinking fund 7s ser C 1946Jan-July	10.140	¢30	-		8912	891/
# AExternal sinking fund 7s ser D 1945 Jan-July		*90	-		891/2	891
AExternal sinking funds 7s 1st ser 1957_April-Oct	-	*90			90	90
AExternal sec sink fd 7s 2nd ser 1957_April-Oct	-	*90			87	87
AExternal sec sink fd 7s 3rd ser 1957_April-Oct		*90	98		-	
30-year 3s s f 5 bonds 1978Jan-July	4612	44 %	4612	8	43	48
ustralia (Commonwealth of	200				-	
20-year 3128 1967June-Dec		96	963	8	92	963,
20-year 3 %s 1966. June-Dec	4-14		9614	3	9112	
15-year 338s 1962 Feb-Aug	991,	9914		69	95	993
15-year 334s 1969June-Dec	921		9378	15	9212	983
15-year 4½s 1971June-Dec						
	9912		9978	7	98	1007
15-year 4345 1973May-Nov	98%		9912	154	98 1/4	993
15-year 5s 1972Mar-Sept	-	10412	105	5	1023a	105
ustrian Government—					-	
4½s assented due 1980Jan-July	-	86	86	1	79%	86
ABavaria (Free State) 6128 1945Feb-Aug						
4%s debs adj (series 8) 1965Feb-Aug	97	97	97	1	943	97
Belgian Congo 51/4s extl loan 1973April-Oct	99	9834		12	98	991
Belgium (Kingdom of) extl loan 4s 1964June-Dec	30		1018	64		1013
	10618	106	1063	27	10258	1063
5½s external loan 1972Mar-Sept		*119				
Berlin (City of) 6s 1958June-Dec	-		800-100	11-14	125	136
§∆6½s external loan 1950April-Oct		155	00:	PC 188	156	172
4%s deb adj ser A 1970April-Oct	-	*9612		7.2	89	98
4½s debt adj ser B 1978April-Oct	91	91	94	17	70 a	94
ABrazil (U S of) external 8s 1941June-Dec Stamped pursuant to Plan A (interest		°130	B0	N 100	135	141 1/2
reduced to 3.5%) 1978June-Dec		9012	9012	4	86	921/4
AExternal s f 61/2s of 1926 due 1957April-Oct		201.00		-	118	118
Stamped pursuant to Plan A (interest				-		
reduced to 3.375%) 1979April-Oct		72	72	2	66 1/a	7234
ΔExternal s f 6½s of 1927 due 1957April-Oct	-		-		9078	
Stamped pursuant to Plan A (interest	-	40.00				
reduced to 3.375 (a) 1979April-Oct		72	72	5	66 Va	73
1∆7s (Central Ry) 1952 June-Dec		*130			138	14116
Stamped pursuant to Plan A (interest	-	130	-		130	A-KA 12
		91	91	4	89	921/4
reduced to 3.5%) 1978 June-Dec	40.00	21	UL	4	03	26/4
5% funding bonds of 1931 due 1951						
Stamped pursuant to Plan A (interest		4.5	601			
reduced to 3.375%) 1979April-Oct	-	72	72 18	2	67	73 4
External dollar bonds of 1944 (Plan B)-						
3%s series No. 1June-Dec	ber	99	99	5	99	9914
3%s series No. 2June-Dec	-	99	99	3	99	993
3%s series No. 3June-Dec	-	9815		31	95	99
3%s series No. 4June-Dec		9812	9812	3	95	991/2
3%s series No. 5June-Dec		+99			99	991/2
3%s series No. 7June-Dec	-	*963',	-		97	97
3%s series No. 8June-Dec		*9654			96	9656
3%s series No. 9June-Dec		*98	W110	**	98	98

Rang	ge Since	BONDS  New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold		Since
	v High	New Adda Divide and and and			Low High	No.		High
		Brazil (continued)—	Z D.	_	*005 00		0.0	05
001	1000	334s series No. 10	June-De	C	*965a 98		96	97
98	2 10238	3348 series No. 11	June-De	0	*9634 98		96	963/
		3348 series No. 12	June-De	0	9412 9412	2	9412	
		334s series No. 13	June-De	0	96 96	12	951/8	
	- 11	3348 series No. 14	June-De	C	*96 9819	60.00	93	99
	- 11	334s series No. 15	June-Dec		*9658 98		95	971/
	11	334s series No. 16	June-Dec		*963 <sub>H</sub>	-	96	963/4
	11	334s series No. 17	June-Dec		*9412 96		95	971/8
	11	3348 series No. 18	June-Dec		* 99 *_ 95 14		95 %	
	- 11	334s series No. 19	June-Dec				95	98
	- 11	3348 series No. 20	June-Dec		*9714 99		961/2	98
	- 11	334s series No. 21	June-Dec		*98 - 991.		97	981/4
	- 11	3348 series No. 22	June-Dec		D. C. M. S. C. C.			
	- 11	3348 esries No. 23	June-Dec	-	99 99	1	93	991/2
	- 11	3 4s series No. 24	June-Dec	-	9612		97	97%
	- 11	3348 series No. 25	June-Dec	300 Tree	*98	-	97	98%
	- 11	3%s series No. 26	June-Dec	-	*9634 9812	-	96	963/4
		38 c certes No. 27	June-Dec	and the same of	man finish		95%	
93	11	3348 series No. 28	June-Dec	No. 11			95	98
		334s series No. 29	June-Dec	-	96% 9812		95 1/2	
		3%s series No. 30	June-Dec		*9634		96	96 1/2
		= ** ** *** *** *** *** *** *** *** ***						
98	09	Caldas (Dept of) 30-yr 3s s f bonds	1978 Jan-Julu	-	4512 4515	3	44%	48
	4 1041	Canada (Dominion of) 234s 1974	Mar-Sent		9314 9314	20	9034	
	* 10172	Canada (Dominion of) 2745 1914	Mar-Sent	93%	9314 937	18	90	94
		25-year 234s 1975	1059 Tan-lulu		45 a 45 a	1	441/4	
891	2 89 1/2	Cauca Val (Dept of) 30-yr 3s s f bds	1910 July	-	amm f		77%	
891		\$ Chile (Republic) external s f 7s 194	May Nov	Acres	*3712		/2	10 /4
90	90	\$A7s assented 1942	Blay-Nov	-			771/2	79%
		AExternal sinking fund 6s 1960	April-Oct	Mr. 107	*7712 82			
87	87	Ass assented 1960	ADEH-OCC	Seed	*3712	-	391/4	391/4
4.53	7	△External sinking fund 6s Feb 1961	Feb-Aug		7834 7834	1	783/4	783/4
43	48	A Go guented Web 1961	T. CO. Trong		*3712		38%	38%
		ARe external sinking fund 6s Jan I	301Jun-July		*771		781/4	81
92	963a	Ass greented len 1961	J W16-0 W13	-	*3712		38%	39%
911	2 9614	A External cinking fund 6s Sept. 190	IIVIAI-DEPL	91.00	*7712	40.00	8012	BO 1/2
95	9934	Age accompan Sent 1961		-	*3712	- 1	39%	39%
921	2 9834	ΔExternal sinking fund 6s 1962	April-Oct	***	07712	- 14	-	-
98	1007	Δ6s assented 1962	April-Oct		*3712		39%	39%
98 1/		A Design of the State of the August Co. 1063	May-Nov		*7712		771/2	80%
1023		ΔExternal sinking fund 6s 1963 Δ6s assezzed 1963	May-Nov		*3712		391/2	391/2
200	0 200/2	Δ6s asserted 1963	Tuno-Dec	3718	371a 38	35	36%	40
795	a 86	Extl sink fund \$ bonds 3s 1993	unc_bee	01/0	01.70 00	47	/-	
100	8 00		Tuesa-Dec		97712	2.5	771/2	801/4
		△Chile Mortgage Benk 61/2s 1957	Tune Doc	201.10	*3712		381/2	381/2
-	ALC: 1	A Since assented 1957	Julio-Pico	-	*371/2		00/2	00 /B
943		△6%s assented 1961	June-Dec	- max 100	•771		751/2	80%
98	9914	AGuaranteed sinking filled MS 1961-	ADTIL-OCE	W	0301			
	4 10134	A6: assented 1961	April-Oct		*3714		373/4	37%
	8 1063 a	A Civerenteed sinking fund his 1962	W.St.H-LAOA	46 1-	07712 ~-		203/	200
125	136	A6s assented 1962	May-Nov	m :	*37 1/2		38%	39
156	172	A Chilean Consol Municipal 78 1960_	Nist-sept	-	78 s 78 s	1	78 %	81
89	98	A7s assented 1960	Niar-Sept	*****	*371/2		38 %	39%
705		AChinese (Hukuang Rv) 5s 1951	June-Dec	Mar Inc.	*558 7		51/2	8%
135	1411/2	5 A Cologne (City of) 6 %s 1950	/# ar-sept	-	ACCEPTED THE PARTY			200
		47 s debt adjustment 1970	Mar-sept	the sale	*871/2	1000	80%	90
86	921/4	A Colombia (Rep. of) 6s of 1928 Oct 1	961 April-Oct	Mer. 100	min mm	-		1191/4
118	118	Δ6s of 1927 Jan 1961	Jan-July	-		-	1101/2	
2.00		3s ext sinking fund dollar bonds 197	OApril-Oct	5314	5258 5334	16	50	66
66 1/	8 7234	\$△Colombia Mortgage Bank 6½s 1947	April-Oct		Annual period			-
		§ \( \text{Sinking fund 7s of 1926 due 1946}	May-Non	-	-	W. 60		-
		§ Asinking fund 7s of 1927 due 194	7 Fon-Aug				_	-
cor	779	A Courte Dies (Doublie of) Po 1051	May-Non		•75	-	7414	74 1/4
66 1		\$\triangle Costa Rica (Republic of) 7s 1951.	April-Oct		56 56	4	50 1/4	
138	1411/2	3s ref \$ bonds 1953 due 1972	Tuest The		*103 106		102	104
0.0	not:	Cuba (Republic of) 41/2s external 1977	Ton Inte	-		1	441/2	
89	921/4	Cundinamarca (Dept of) 3s 1978	Jan-July	-	45%a 45%a	1	44.73	
67	731/4	Czechoslovakia (State) — \[ \triangle Stamped assented (interest reduced) \]	ed to					
	73 1/4	6%) extended to 1960	April-Oct		*34 40	N-10	34	40
99	9914				1001/ 1001/	65	005/	103
99	993	Denmark (Kingdom of) extl 41/28 196	2April-Oct		100 4 100 4	5	99%	203
95	99	El Salvador (Republic of)-					mass	95
95	991/2	3½s extl s f dollar bonds Jan 1 1	976_Jan-July	-	85 85	5	761/2	85
99	991/2	3s extl s f dollar bonds Jan 1 1976_	Jan-July	80.14	773a 773s	1	73	77%
97	97	△Estonia (Republic of) 7s 1967	Jan-July		*1512	-	151/2	15%
96	96%	AFrankfort on Main 61/2s 1953	May-Nov			-	-	-
	DW / B	4%s sinking fund 1973	Mag Moss	1	·87 2 89 12	100.00	84	90

For footnotes see pare 31.

RANGE FOR WEEK ENDED JULY 18 Week's Range or Friday's Friday Friday Week's Range BONDS New York Stock Exchange Interest Last Period Sale Price BONDS Range Since Interest Range Since Last or Friday's Bonds New York Stock Exchange Bid & Asked Low High Bid & Asked Period Sale Price Sold Jan. 1 Low High German (Fed Rep of) —Ext loan of 1924

5½s collar bonds 1969 — April-Oct

3 collar bonds 1972 — April-Oct

10-year bonds of 1936

3s conv & fund issue 1953 due 1963 \_Jan-July

Prussian Conversion 1963 Issue—

4s Isliar bonds 1972 — April-Oct

International loan of 1930—

5s dollar bonds 1980 — June-Dec

3s dollar bonds 1972 — June-Dec

German (extl loan 1924 Dawes loan)—

\$△7s gold bonds 1949 — April-Oct

German Govt International (Young loan)—

5½s loan 1930 due 1965 — June-Dec High No. Low High No. South Africa (Union of: 4148 1965 \_\_\_\_\_June-Dec 
 South Africa (Union of: 4½s 1965)
 June-Dec

 5½s extl loan 1968
 Jan-July

 Taiwan Electric Power Co Ltd—
 Jan-July

 45½s (40-year) s f 1971
 Jan-July

 5½s due 1971 extended to 1981
 Jan-July

 Tokyo (City of)—
 April-Oct

 5½s extl loan of '27 1961
 April-Oct

 5½s due 1961 extended to 1971
 April-Oct

 ½5 s sterling loan of '12 1952
 Mar-Sept

 5½with March 1 1952 coupon on
 Tokyo Electric Light Co Ltd—

 \$ 6s 1st mige \$ series 1953
 June-Dec

 6a 1953 extended to 1963
 June-Dec

 Uruguay (Republic of)—
 9714 9728 9934 10012 9212 9814 9712 10012 96 76 86 8212 82 82 °166 9312 9314 89 1/4 94 1/2 88 9534 96 97 95 174 18412 1841/2 9912 101 98% 100% 101% 104 °90 °85 --149 149 149 5 141 149 \$\[ \Delta \text{Ts} \] gold bonds 1949. April-Oct

German Govt International (Young loan)

5\[ \frac{1}{2} \text{s} \] loan 1930 due 1965

Greek Government

\[ \Delta \text{78} \] part paid 1964
\[ \Delta \text{68} \] Feb-Aug

\$\Delta \text{Hamburg} \] (State of) 6s 1946
\[ \Delta \text{April-Oct} \]

Conv & funding 4\[ \frac{1}{2} \text{s} \] 1966
\[ \Delta \text{April-Oct} \]

Conv & funding 4\[ \frac{1}{2} \text{s} \] 1966
\[ \Delta \text{April-Oct} \]

Conv & funding 4\[ \frac{1}{2} \text{s} \] 1966
\[ \Delta \text{April-Oct} \]

Conv & funding 4\[ \frac{1}{2} \text{s} \] 1966
\[ \Delta \text{April-Oct} \]

Conv & funding 4\[ \frac{1}{2} \text{s} \] 1966
\[ \Delta \text{April-Oct} \]

Conv & funding 4\[ \frac{1}{2} \text{s} \] 1966
\[ \Delta \text{April-Oct} \]

Conv & funding 4\[ \frac{1}{2} \text{s} \] 1966
\[ \Delta \text{April-Oct} \]

Conv & funding 4\[ \frac{1}{2} \text{s} \] 1966
\[ \Delta \text{April-Oct} \]

Conv & funding 4\[ \frac{1}{2} \text{s} \] 1977
\[ \Delta \text{Jan-July} \]

\$\Delta \text{Ts are les } \text{ } 1947
\]

Italian (Republic Utility Institute-\text{30-year gtd ext s f 3s 1977} \quad \text{Jan-July} \]

\$\Delta \text{External 7s 1952} \quad \text{Jan-July} \]

\$\Delta \text{External 7s 1952} \quad \text{Jan-July} \]

\$\Delta \text{Ltaly} (Kingdom of) 7s 1951 \quad \text{June-Dec} \text{Jan-Dec} \text{Japanese} \text{(Imperial Goot)---} \\

\$\Delta \frac{1}{2} \text{s extl loan of '24 1954} \quad \text{Feb-Aug} \\

\$\Delta \text{2s extl loan of '30 1965} \quad \text{May-Nov} \\

\$\Delta \text{2s extl loan of '30 1965} \quad \text{May-Nov} \\

\$\Delta \text{2s due 1966} \text{ extended to 1975} \quad \text{May-Nov} \\

\$\Delta \text{2s due 1966} \text{ extended to 1975} \quad \text{May-Nov} \\

\$\Delta \text{2s due 1966} \text{ extended to 1964} \quad \text{Feb-Aug} \\

\$\Delta \text{2s due 1965} \text{ extended to 1967} \quad \text{May-Nov} \\

\$\Delta \text{2s due 1966} \text{ extended to 1967} \quad \text{May-Nov} \\

\$\Delta \text{2s due 1966} \text{ extended to 1964} \quad 193 196 Ga 1953 extended to 1963

June-Dec

Uruguay (Republic of)

3<sup>3</sup>48-48-4<sup>1</sup>88 (dollar bond of 1937)

External readjustment 1979

May-Nov

External conversion 1979

3<sup>7</sup>58-4<sup>1</sup>88-4<sup>1</sup>88 external conversion 1978 June-Dec

48-4<sup>1</sup>48-4<sup>1</sup>28 external readjustment 1978 Feb-Aug

3<sup>1</sup>28 external readjustment 1984

Jan-July

Valle Del Cauca See Cauca Valley (Dept of)

4 Warsaw (City) external 7s 1958

Feb-Aug

4 4<sup>1</sup>28 assented 1958

Feb-Aug

A Yokohama (City of) 6s of '26 1961

June-Dec

6s due 1961 extended to 1971

June-Dec 101 4 102 8 16 9712 1037 143 143 128 143 \*21 221<sub>2</sub> 211<sub>2</sub> 213<sub>4</sub> 201/2 241/2 84 84 10 78 89 180 's 180 180 8512 941/2 9754 84 30 85 12 6814 7012 7212 6138 11 11 10 a 11 11 9½ 6838 6838 70 1 17 59 13 99% 100 9812 101 7112 7034 72 31 6112 7312 Alabama Great Southern 314s 1967 May-Nov Alabama Power Co 1st mtge 312s 1972 Jan-July 1st mortgage 312s 1984 Mar-Sept Albany & Susquehanna RR 412s 1975 April-Oct Aldens Inc 412s conv subord debs 1970 Mar-Sept Alleghany Corp debs 5s ser A 1962 May-Nov Allegheny Ludium Steel 4s conv debs 1981 April-Oct Allegheny & Western 1st gtd 4s 1998 April-Oct Allegheny & Western 1st gtd 4s 1998 April-Oct Allegheny & Western 1st gtd 4s 1998 April-Oct Alleid Chemical & Dye 312s debs 1978 April-Oct Alleid Chemical & Dye 312s debs 1978 April-Oct Aluminum Co of America 318s 1964 Feb-Aug 3s s f debentures 1979 June-Dec 414s sinking fund debentures 1982 Jan-July 37as s f debentures 1983 Apr-Oct Aluminum Co of Canada Ltd 37as 1970 May-Nov 412s s f debentures 1980 April-Oct Americal Airlines 3s debentures 1966 June-Dec American Bosch Corp 334s s f debs 1964 May-Nov American & Foreign Power deb 5s 2030 Mar-Sept 4.80s junior debentures 1987 Jan-June 4.80s junior debentures 1981 Jan-July 5s conv subord debs 1977 Feb-Aug BAILROAD AND INDUSTRIAL COMPANIES 1271/2 1351/2 ·93 201 954 99 26 10335 10312 10438 103 106 86 86 187 102 1/4 931/2 94 94 ♠ A Jugoslavía (State Mtge Bank) 7s 1957\_April-Oct 10 a 13 10 1/4 12 95 96 10234 △Medellin (Colombia) 6½s 1954 \_\_\_\_\_June-Dec 1003 1037 105% 54 631s 631s 981s 9914 9911 1001s 61 30-year 3s s f s bonds 1978 Jan-July

Mexican Irrigation —

A New assented (1942 agreem't) 1968 Jan-July 4558 50 441/2 481/2 9815 101 82 23 33 98 4 101 4 130 1416 1334 1334 1 90 94 104 % 106 90°s 91 ASmall 1968 Mexico (Republic of)—

\$\Delta\$ s new assented (1942 agree't) 1963\_Jan-July

\$\Delta\$ Large 1053, 1063, 991 4 °1838 ---°1838 ---°1838 ---101 20 100 la 103 la 18 1/a 18 1/2 1834 1053, 1053, 105 1081 △ Small 181/2 90 81 9012 \$△4s of 1904 (assented to 1922 agree't) 1948 of 1904 (assented to 1922 agree t)
due 1954 June-Dec

△4s new assented (1942 agree t) 1968 Jan-July

1048 of 1910 assented to 1922 agreement) 1945 Jan-July

1048 of 1904 (assented to 1922 agree t)

1058 Jan-July

1058 Jan-July \*96 99 4 100 % 9914 10134 97 13 84 14 1/4 131/4 131/4 141/4 8314 79 71 84½ 78½ 747 414s subord conv debs 1981 Jan-July 5s conv subord debs 1977 Feb-Aug As new assented (1942 agree't) 1963 Jan-July △Small 
 38 conv subord debs 1977
 Jan-July

 American Telephone & Telegraph Co
 Feb-Aug

 2<sup>3</sup> 48 debentures 1980
 Feb-Aug

 2<sup>3</sup> 48 debentures 1975
 April-Oct

 2<sup>5</sup> 48 debentures 1986
 Jan-July

 2<sup>3</sup> 48 debentures 1982
 April-Oct

 2<sup>7</sup> 58 debentures 1987
 April-Oct
 133 109 1/4 1217/8 1712 183a 5 18 ΔSmall \_\_\_\_\_\_\_ •ΔTreasury 6s of 1913 (assented to 1922 11312 11414 19% 8334 84  $83^{5}_{8}$  $85^{1}_{2}$ agreement) 1933 \_\_\_\_\_Jan-July 867a 88 7814 791 921 Δ6s new assented (1942 agree't) 1963\_Jan-July 781 4 841  $\frac{21}{21}$ 020 ASmall \_ 21 132 
 27as
 debentures
 1987
 June-Dec

 37as
 debentures
 1973
 June-Dec

 234s
 debentures
 1971
 Feb-Aug

 314s
 debentures
 1984
 Mar-Sept

 37as
 debentures
 1990
 Jan-July

 45as
 debentures
 1985
 April-Oct

 5s
 debentures
 1983
 May-Nov
 132 971 2 1007 0 8934 901 421/2 46 421/2 481/2 104 105 115 10312 106 1097a 1351<sub>2</sub> 1001<sub>4</sub> 1097 8 111 1 4 134 3 4 136 1 2 100 1 4 100 1 8 9421/2 45 43 45 American Tobacco Co debentures 3s 1962\_April-Oct 102 9714 10138 3s debentures 1969 April-Oct 3¼s debentures 1977 Feb-Aug Anglo-Lautaro Nitrate Corp 4s 1960 June-Dec Rorway (Kingdom of)—
External sinking fund old 4½s 1965 April-Oct
4½s s f extl loan new 1965 April-Oct
4½s s f extl loan new 1965 April-Oct
4½s sinking fund external loan 1963 Feb-Aug
Municipal Bank extl sink fund 5s 1970 June-Dec
1△Nuremberg (City of) 6s 1952 Feb-Aug
4½s debt adj 1972 Feb-Aug
Oriental Development Co Ltd—
1△6s extl loan (30-yr) 1953 Mar-Sept
6s due 1953 extended to 1963 Mar-Sept
5½s extl loan (30-year) 1958 May-Nov
5½s due 1958 extended to 1968 Mr ""
Oslo (City of) 5½s extl 1973 June-Dec
1△Pernambueo (State of) 7s 1947 £ar-sept
Stamped pursuant to Plan A (interest
reduced to 2.125 €) 2003 Mar-Sept
APeru (Republic of) external 7s 1959 Mar-Sept  $97 \\ 931_{2} \\ 99_{-8}$ Horway (Kingdom of)-99½ 99½ 100 100½ 98 1/8 99 1/2 Anglo-Lautaro Nitrate Corp 4s 1960
Anglo-Lautaro Ni 100 La 100 11 April-Oct 9518 9238 951 64 65 1 g 100 12 101 100 s 102 \*91 12 76 14 78 12 100 12 101 May-Not e83 05 85 9712 10138 195 ½ 197 96 ½ 101 ¾ 105 - 109 47 101% 101% Feb-Aug 5 1/4 s debentures 1977 Feb-Aug

Atchison Topeka & Santa Fe—
General 4s 1995 April-Oct

Stamped 4s July 1 1995 May-Nov

Atlanta & Charl Air Line Ry 3 4s 1963 May-Nov

Atlanta & Charl Air Line Ry 3 4s 1963 May-Nov

Atlantic Coast Line RR 4 12s A 1964 June-Dec

Gen mortgage 4s ser A 1980 Mar-Sept

Gen mtge 4 1/4s ser C 1972 Jan-July

General mtge 3 5 series D 1980 Mar-Sept

Atlantic Refining 2 3 s debentures 1966 Jan-July

3 1/2 s debentures 1979 Jan-July

4 1/2 s conv subord debs 1987 Feb-Aug 11012 1141 9512 98 176 181 101 1 103 1 8 10114 1071 9818 10012 205 981 8 10034 983 67 reduced to 2.125%) 2003. Mar-Sept

APeru (Republic of) external 7s 1959. Mar-Sept

ANat loan extls f 6s 1st series 1960. June-Dec

ANat loan extls f 6s 2nd series 1961. April-Oct

APoland (Republic of) gold 6s 1940. April-Oct

Atlas assented 1958. April-Oct

Atlas assented 1958. April-Oct

Atlas assented 1968. April-Oct

Atlas assented 1968. April-Oct

Atlas assented 1963. Jan-July

Atlas assented 1963. Jan-July

Porto Alegre (City of)—

8s 1961 stammed 4734 81½ 9812 105 840 8 84 1 24 74 92 74 75 4 16 8 821/2 80 80 81 951 9758 \*14 ½ 12 ¾ 12 ¾ 15 18 93 22 1 12 a 14 16 18 1093 : 109 116 11034 18 1236 1412 1238 
 Baltimore & Ohio RR—

 1st cons mtge 37s ser A 1970
 Feb-Aug

 1st cons mtge 4s ser B 1980
 Mar-Sept

 1st cons mtge 4½s ser C 1995
 April-Oct

 4½s convertible income Feb 1 2010
 May

 4½s conv debs series A 2010
 Jan-July

 Baltimore Gas & Electric Co
 1st & ref M 3s series Z 1989
 Jan-July

 1st ref mtge s f 3½s 1990
 June-Dec

 1st ref mtge s f 4s 1993
 Mar-Sept

 Beneficial Finance 5s debs 1977
 May-Nov

 Beneficial Industrial Loan 2½s debs 1961
 May-Nov

 1∆Berlin City Electric 6s 1955
 April-Oct

 2∆6½s s f debentures 1951
 June-Dec

 2√6½s s f debentures 1959
 Feb-Aug

 Berlin Power & Light Co Ine—
 At less assented 1963

At less assented 1963

Porto Alegre (City of)—

Be 1967 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001

Jan-July

7 less 1966 stamped pursuant to Plan A (Interest reduced to 2.25%) 2006

Jan-July

Aprussia (Free State, 6 less (26 loan) '51 Mar-Sept less of gold extl ('27 loan) 1952

April-Oct less of gold extl ('27 loan) 1953

Feb-Aug less external secured 6 less 1953

Feb-Aug less external loan of 1921 1946

April-Oct less external loan of 1921 1946

April-Oct less external loan of 1921 1946

April-Oct less external sinking fund gold 1968

June-Dec less external loan of 1926 due 1966

May-Nov less external loan of 1926 due 1966 833<sub>3</sub> 78 81 891<sub>2</sub> 79 : 81 : 75 16 70<sup>1</sup>2 72<sup>1</sup>4 70 30 4 82 1 76 3 8 481/4 531/2 4914 58 6312 75 483a 53½ 10 110 8812 9712 8814 89 92 110 110 111 1 112 901<sub>2</sub> 1017<sub>8</sub> 108 280 % 88 88 104 1091 + 1091 + 106 110 \*51½ 58½ \*65¼ — 9414 99 172 182 57½ 66¼ 99 66 °143 °145 26 by s f debendures 1951

Active s f debendures 1959

Berlin Power & Light Co Inc—
Debt adjustment—

4708 deb series A 1978

4728 deb series B 1978

Jan-July

4728 deb. series B 1978

Jan-July

Bethlehem Steel Corp—
Consol mortgage 2348 series I 1970

Jan-July
Consol mortgage 2548 series J 1976

May-Nov
Consol mortgage 258 series K 1979

Jan-July
3148 conv debentures 1980

May-Nov
Borden (The) Co 2708 debs 1981

Mar-Sept
First mortgage 258 series AC 1967

First mortgage 4748 series JJ 1961

April-Oct
First mortgage 4728 series AJ July 1970

May-Nov

Bristol-Myers Co 38 debentures 1968

April-Oct
Brooklyn Union Gas gen mtge 2788 1976

Jan-July
1st mortgage 38 1980

Brown Shoe Co 3748 debs 1971

Brunswick-Balke-Collender Co—

April-Oct 39 39 371/4 393/4 2 1865a 186 % \$801/8 --79 671/2 801/2 ≈69 78 82 14 91 87 ÷49 51 50 56% 680 121°4 129°2 \* 92°4 11212 1291 reduced to 2.25%) 2004

June-Dec

1 1967 stamped pursuant to Plan A
(interest reduced to 2.25%) 2004

June-Dec

Armit-Oct

Asa Paulo (City) 8s 1952

May-Nov

Stamped pursuant to Plan A (interest
reduced to 2.375% 2001

May-Nov

A6½s extl secured sinking fund 1957

May-Nov

Stamped pursuant to Plan A (interest
reduced to 2%) 2012

May-Nov

Stamped pursuant to Plan A (interest
reduced to 2%) 2012

May-Nov

8s 1936 stamped pursuant to Plan A 0501/2 54 51 60 52 65 65 62 63 34<sup>1</sup>/<sub>2</sub> 36<sup>1</sup>/<sub>2</sub> 93<sup>5</sup>/<sub>8</sub> 93<sup>5</sup>/<sub>8</sub> 86<sup>7</sup>/<sub>8</sub> 86<sup>7</sup>/<sub>8</sub> 63 134 49 65½ 31½ 41% 054 6034 92 95 85½ 89 54 56 -85½ 85½ 99% 101½ 99<sup>7</sup>s 101 95 95 €55 60% 39 55 551/2 ao Paulo (State of)—

8s 1936 stamped pursuant to Plan A
(interest reduced to 2.5%) 1999——Jan-July

\$\frac{1}{2}\Delta \text{S} \text{ external } 1950——Jan-July

\$\frac{1}{2}\Delta \text{S} \text{ external } \text{ value} \text{ or } 1999

\$\frac{1}{2}\Delta \text{ external } \text{ water loan } 1956

\$\text{Mar-Sept} \text{ Stamped pursuant to Plan A (interest reduced to 2.5%) } \text{ or } \text{ 94 98 Brunswick-Balke-Collender Co—

4° 4s conv subord debs 1973 — April-Oct
Buffalo Niagara Elec first mtge 2° 4s 1975 — May-Nov
Burroughs Corp 4° 2s conv 1981 — June-Dec
Bush Terminal Buildings 5s gtd 1960 — April-Oct
A5s general mtge income 1982 — Jan-July 110 95 115 4 117 95 4 92 98 111 1171/2 50 112 11112 114 \$95 95 100 102 #A7s external water loan 1956 Mar-Sept

Stamped pursuant to Plan A (interest
reduced to 2.25%) 2004 Jan-July

A6s external dollar loan 1968 Jan-July

Stamped pursuant to Plan A (interest
reduced to 2%) 2012 April-Oct

Serbs Croats & Slovenes (Kingdom) May-Nov

A7s series B secured external 1962 May-Nov

Shinyetsu Electric Power Co Ltd

#A6%s 1st mtge s f 1952 June-Dec 9714 121 121 Δ5s general mtge income 1982 ----California Electric Power first 3s 1976...June-Dec California Oregon Power 3<sup>1</sup>us 1974......May-Nov Canada Southern consol gtd 5s A 1962...April-Oct Canadian Pacific Ry... ©91 88 96 89 923/4 18 967a 97 9614 103 93 95 8 88 98 4% consol debentures (perpetual)

Capital Airlines Inc 41/4s conv 1976

Carolina Clinchfield & Ohio 4s 1965 9242 99 56% 72% 99% 101% 50% 57 76 82 105% 107% 13 14 121/2 10 100 4 100 4 51 52 4 81/2 12 Carthage & Adirondack Ry 4s 1981—Case (J I) 3½s debs 1978—Caterpillar Tractor 4½s debs 1977—Celanese Corp 3s debentures 1965—3½s debentures 1976— Feb-Aug 1011/2 10112 10112 \*1438 17 \*11 12 2 10014 10114 10712 10712 \*9312 95 May-Non 86 76 111/8 13 8412

For footnotes see page 31.

NEW	YORK	STOCK	<b>EXCHANGE</b>	BOND	RECORD
Friday W.	eek's Ranca	RANGE FOI	R WEEK ENDED JULY 1	8	

BONDS Interest Land	Week's Range		RANGE FOR WEEK	ENDED JULY 18	Friday	Week's Range		
New York Stock Exchange Period Sale Prio		Bonds Sold	Range Since Jan. 1	BONDS Interest New York Stock Exchange Period St	Last	or Friday's Bid & Asked	Bonds Sold	Range Since Jap. 1
Central of Georgia Ry— First mortgage 4s series A 1995Jan-July  AGen mortgage 4½s series A Jan 1 2020May	Low High 80 82	No.	Low High 73 82	Cuba RR—  △1st mortgage 4s June 30 1970Jan-July		Low High 2434	No.	Low High 2434 2914
AGen mortgage 412s series B Jan 1 2020 May	64's 64's	ī	83 83 60 69 3/4	△Imp & equip 4s 1970June-Dec △1st lien & ref 4s series A 1970June-Dec		31½ 31½ *32¼ 33	1	31½ 36⅓ 33 37
Central New York Power 3s 1974April-Oct 92	411 <sub>2</sub> 421 <sub>2</sub> 92 92	48	38¾ 45¾ 90⅓ 93⅓	△1st lien & ref 4s series B 1970June-Dec △Curtis Publishing Co 6s debs 1986Aprii-Oct	~ **	32 32 98½ 99	5	32 36½ 93 101
First and refund 3½s series A 1974Feb-Aug First mortgage 35as series B 1968Feb-Aug	9014 9014	1	90 91% 93 93	Daystrom Inc 4%s conv debs 1977Mar-Sept Dayton Power & Lt first mtge 2%s 1975April-Oct	1111/8	11034 11234	83	1061/2 115
Champion Paper & Fibre deb 3s 1965Jan-July 334s debentures 1981Jan-July	951 <sub>4</sub> 953 <sub>4</sub> 100		93 93 90 1/8 95 3/4 93 1/2 95 1/4	First mortgage 3 1/48 1982 Feb-Aug First mortgage 3s 1984 Mar-Sept		*88 8934 *91		87% 89% 88 92
Chesapeake & Ohio Ry General 4½s 1992 Mar-Sept Refund and impt M 3½s series D 1996 May-Nov 90	4 10514 10314	13	105 ¼ 112 ½ 89 94	1st mortgage 5s 1987. May-Nov Deere & Co 2 <sup>3</sup> 4s debentures 1965. April-Oct	105 1/2 98 34	91 105½ 106½ 9858 98¾	36 4	105 1/2 107 1/3
Refund and impt M 3½s series E 1996 Feb-Aug Refund and impt M 3½s series H 1973 June-Dec Para differ convolved to 1973 June Dec	19212 94	32	88 94 97 101	3½s debentures 1977 Jan-July Delaware & Hudson 4s extended 1963 May-Nov	9318 9758	931/8 931/8 975/8 973/4	1 15	93½ 98¾ 91¼ 95 96 99⅓
R & A div first consol gold 4s 1969Jan-July Second consolidated gold 4s 1989Jan-July Chicago Burlington & Quincy RR—	°96	W-100	96 100 96 96	Delaware Lackawanna & Western RR Co— New York Lackawanna & Western Div			20	30 3378
First and refunding mortgage 31as 1985 Feb-Aug	°86 87	-1	82 87	First and refund M series C 1973_May-Nov \( \Delta\) Income mortgage due 1993May	$\overline{42}$	$\begin{array}{ccc} 72 & 72 \\ 42 & 42 \frac{1}{2} \end{array}$	1 7	64% 72 37½ 51
1st & ref mtge 3s 1990 Feb-Aug 1st & ref mtge 4 <sup>a</sup> us 1978 Feb-Aug	36 36 1043 <sub>8</sub> 1043 <sub>8</sub>		84% 87	Morris & Essex Division Collateral trust 4-6s May 1 2042May-Nov	541/4	541/4 56	20	54 641/2
Chicago & Eastern Ill RR- △General mortgage inc conv 5s 1997April	63 64	10	1017 <sub>8</sub> 1043 <sub>8</sub> 531 <sub>2</sub> 651/4	Pennsylvania Division—  1st mtge & coll tr 5s ser A 1985——May-Nov 1st mtge & coll tr 4½s ser B 1985——May-Nov		*57 62% 53 53	-ī	53 64 53 57
First mortgage 3 4s series B 1985 May-Nov 65 \$\Delta 5 \text{ income debs Jan 2054} May-Nov \text{ May-Nov }		2 3	67½ 71½ 43½ 54	Delaware Power & Light 3s 1973April-Oct Denver & Rio Grande Western RR—		94 94	4	88 94 !
Chicago & Erie 1st gold 5s 1982 May-Nov Chicago Great Western 4s series A 1988 Jan-July	8612 8612	-1	100 103¼ 72 86½	First mortgage series A (3% fixed 1% contingent interest) 1993Jan-July		*9312 94		911/2 971/2
△General inc mtge 4½s Jan 1 2038April Chicago Indianapolis & Louisville Ry—	27112 74		66 8 74 2	Income mortgage series A 4½% 2018April Denver & Salt Lake Income mortgage (3%		871/8 871/8	3	84 921/2
△1st mortgage 4s inc series A Jan 1983April △2nd mortgage 4½s inc ser A Jan 2003April 43	*517a - 4312	77	47 52%	fixed 1% contingent interest) 1993Jan-July Detroit Edison 3s series H 1970June-Dec	95	95 95½	11	89 95½ 95 98⅓
Chicago Milwaukee St Paul & Pacific RR— First mortgage 4s series A 1994———Jan-July 80	80 81	23 32	40% 48% 72 81¾	General and refund 2%s series I 1982_May-Sept Gen & ref mtge 2%s ser J 1985Mar-Sept Gen & ref 3%s ser K 1976May-Nov		83½ 83½ 86 86 *94 98	1	83½ 86% 84½ 86 90 97
General mortgage 4½s inc ser A Jan 2019_April 4½s conv increased series B Jan 1 2044April 57	73 73	3 117	72 81 <sup>3</sup> / <sub>4</sub> 69 73 ½ 51 59 5/ <sub>8</sub>	3s convertible debentures 1958 June-Dec 3 4s convertible debentures 1969 Feb-Aug	-			193 197½ 152½ 159½
Δ5s inc debs ser A Jan 1 2055Mar-Sept 55 Chicago & North Western Ry—	a 551a 5614	185	4558 561/4	3 <sup>3</sup> / <sub>4</sub> s debs 1971 (conv from Oct. 1 1958) Mar-Sept Gen & ref 2 <sup>7</sup> / <sub>8</sub> s ser N 1984 Mar-Sept	1261/2	126½ 128 * 86%	93	11734 12914 861/2 881/2
Second mortgage conv inc 4½s Jan 1 1999 April 54 First mortgage 3s series B 1989 Jan-July		124	43 56½ 64¼ 65¾	Gen & ref 3 4s series O 1980May-Nov Detroit & Mack first lien gold 4s 1995June-Dec		*9534 99 6318 631/8	- 5	92 95 1/8 60 63 1/8
Chicago Rock Island & Pacific RR—  1st mtge 27ss ser A 1980 Jan-July  Able income debt 1995 Mar-Sept	77 77	2	7518 77	Second gold 4s 1995June-Dec Detroit Terminal & Tunnel 4½s 1961May-Nov	9978	$62\frac{5}{8}$ $62\frac{5}{8}$ $99\frac{7}{8}$ $100\frac{1}{2}$	5 102	61 62 5/8 97 100 1/2
4½s income debs 1995 Mar-Sept 1st mtge 5½s ser C 1983 Feb-Aug 104 Chicago Terre Haute & Southeastern Ry—	75 4 79 4 103 4 104	20 18	78 90 101 105	Detroit Tol & Ironton RR 234s ser B 1976_Mar-Sept Diamond Gardner Corp 4s debs 1983Apr-Oct	20-10 20-10	100 1/2 100 1/2	20	76 76 100½ 102½
First and refunding mtge 2348-4148 1994 Jan-July Income 2348-4148 1994 Jan-July	611 <sub>2</sub> 62	3	57 62 57 60	Douglas Aircraft Co Inc— 4s conv subord debentures 1977————Feb-Aug 5s s debentures 1978  Ann-Oct	95½ 99¾	94 <sup>3</sup> 4 96 98 <sup>3</sup> 4 101	184 381	90½ 99¾ 99¾ 103¼
Chicago Union Station— First mortgage 3 s series F 1963——Jan-July	9612 9838	7	935/8 100	5s s i debentures 1978 Apr-Oct Dow Chemical 2.35s debentures 1961 May-Nov 3s subordinated debs 1982 Jan-July	1301/2	98 98 125 <sup>3</sup> 4 132 <sup>1</sup> / <sub>4</sub>	10 224	95 % 99 ¼ 119 133
First mortgage 27s series G 1963Jan-July Chicago & Western Indiana RR Co—	96 96%	4	9418 9634	Dresser Industries Inc— 4½s conv subord debs 1977Mar-Sept		106 108	85	1001/4 1081/8
1st coll trust mtge 43s ser A 1982 - May-Nov Cincinnati Gas & Elec 1st mtge 23s 1975 April-Oct	100 <sup>2</sup> 4 100 <sup>3</sup> 4 90 <sup>1</sup> 8 90 <sup>1</sup> 8	12	97 101½ 89 91	Duquesne Light Co 2 <sup>3</sup> 4s 1977Feb-Aug 1st mortgage 2 <sup>5</sup> 8s 1979April-Oct		88½ 89¼ 92	18	86 90 <sup>3</sup> / <sub>4</sub> 85 <sup>1</sup> / <sub>2</sub> 85 <sup>1</sup> / <sub>2</sub>
1st mortgage 4 las 1987 May-Nov Cincinnati Union Terminal E 1969 Feb Avg			104 105	1st mortgage 2 <sup>3</sup> / <sub>4</sub> s 1980Feb-Aug 1st mortgage 3 <sup>1</sup> / <sub>4</sub> s 1982Mar-Sept		M-10 M-10		
First mortgage gtd 3% s series E 1969 Feb-Aug First mortgage 2% series G 1974 Feb-Aug C I T Financial Corp 4s debs 1960 Jun-July 101	86 <sup>1</sup> 2 101 <sup>5</sup> 8 102 <sup>3</sup> 8	140	98 100 1/4 86 88 1/2	1st mortgage 3%s 1983Mar-Sept 1st mortgage 3%s 1986Apr-Oct		the last through	5	94% 97% 95 95
3%s debentures 1970 Mar-Sept 98 4 %s debentures 1971 April-Oct		142 143 2	100½ 103⅓ 96½ 100⅙ 102 105¾	1st mortgage 3% 1988 Apr-Oct Eastern Gas & Fuel Associates—		*97 99%		93½ 100
	89 m 89 2 94	19	88 91½ 90 90	1st mortgage & coll tr 3½s 1965Jan-July Edison El Ill (N Y) first cons gold 5s 1995_Jan-July		96 97 *106 112	3	901/8 97
Cleveland Cincinnati Chicago & St Louis Ry-			50	Eigin Joliet & Eastern Ry 3 4s 1970Mar-Sept El Paso & Southwestern first 5s 1965April-Oct		*90 *102		87½ 90 99¾ 105
General gold 4s 1993	67 67	2	65 76	5s stamped 1965April-Oct		102 103		100 103
Refunding and impt 452s series E 1977_Jan-July 63 Cincinnati Wab & Mich Div 1st 4s 1991_Jan-July	62 4 64 8 54 8	80	5714 6734 525a 5678	5 1/4s debt adjustment 1973Jan-July Erie Railroad Co—		451/2 463/4	98	88% 88% 44% 53%
St Louis Division first coll trust 4s 1990 May-Nov Cleveland Electric Illuminating 3s 1970 Jan-July First mortgage 3s 1982 June-Oct	500	13	78½ 81 94 99¼	General mtge inc 4½s ser A Jan 2015April First consol mortgage 3½s ser E 1964_April-Oct	t	*80 60 63	15	80 85 60 65
First mortgage 38 1985 Mar-Sept First mortgage 3 <sup>3</sup> <sub>48</sub> 1985 June-Dec	9612		87 90 96½ 96¼	First consol mortgage 3½s ser F 1990Jan-July First consol mortgage 3½s ser G 2000Jan-July ∆5s income debs Jan 1 2020	7	*_ 65 44½ 45½	116	63 65 41 <sup>3</sup> 4 54
First mor gage 3s 1989 May-Nov 1st mtge 3%s 1993 Mar-Sept	102 102		102 103%	Ohio division first mortgage 3 4s 1971_Mar-Sept		871/4 871/4	1	871/4 871/4
Cleveland Short Line first gtd 4½s 1961_April-Oct 96 Colorado Fuel & Iron Corp—	96 96	1	91 96	Fansteel Metallurgical Corp— 434s conv subord debs 1976————April-Oct	118	118 118	24	112 1/2 121
4%s series A s f conv debs 1977Jan-July 92 Columbia Gas System Inc—		298	83% 93%	Firestone Tire & Rubber 3s debs 1961May-Nov 25/8s debentures 1972Jan-July	-	100 100 <sup>3</sup> 4 *89 <sup>1</sup> / <sub>2</sub> = 98	97 16	98 % 101 % 89 % 91 92 % 98
3s debentures series A 1975 June-Dec 3s debentures serie B 1975 Feb-Aug	90 89 961 <sub>2</sub> 961 <sub>2</sub>		88% 93 89 91½	31/4s debenture 1977	1101/2	100 3½ 100 3½ 109 ¼ 111	1 48	99½ 100¾ 80½ 111
3%s debentures series C 1977       April-Oct         3½s debs series D 1979       Jun-July         3%s debentures series E 1986       Mar-Sept	95 95 95 9738	1	90¼ 96½ 93½ 99 94¼ 98	Fort Worth & Denver Ry Co 4%s 1982May-Nov		96 961/2	15	92 1/4 100 91 1/2 93 1/2
3%s debentures series E 1986 Mar-sept 3%s debentures series F 1981 April-Oct 4%s debs series G 1981 April-Oct	9712 9712 1031, 104	5 29	95 100 102½ 106¼	Gardner-Denver 41/4s cony debs 1976April-Oct	115	113% 115%	35	10612 1151/2
5½s debs series H 1982 June-Dec 108 5s debs series I 1982 April-Oct 104	4 108 Ta 108 Ta	12 18	106 a 108 2 104 106 3	Gen Amer Transport 4s conv debs 1981May-Nov General Cigar 5½s income debs 1987June-Dec	1141/2	97½ 98¾	48	106 117 89 100
4%s debs series J 1983 Mar-Sept 102 3½s subord conv debs 1964 May-Nov	146 146	122	101½ 103% 119 147½	General Electric Co 3½s debs 1976May-Nov General Foods Corp 3 <sup>3</sup> as debs 1976Jan-July	98 97½	$97\frac{1}{2}$ $99\frac{2}{3}$ $97\frac{1}{2}$ $98\frac{1}{4}$	241 18	97½ 101½ 97 100¾
Columbus & South Ohio Etco 34s 1970 May-Sept 1st mortgage 34s 1986 April-Oct 1st mtge 44s 1987 Mar-Sept	9914		93 100 1/2	General Motors Acceptance Corp—  3s debentures 1960 — April-Og  37%s debentures 1961 Mar-Sept	100	100 1013/a 1011/2 103	145 340	973/4 102 100 1035/8
Combustion Engineering Inc-	105	1	101 1041/4	234s debentures 1964 Jan-July 3s debentures 1969 Jan-July	975a 9434	975a 98%a 94% 95	63 20	9212 98% 9114 97%
3%s conv subord debs 1981June-Dec 97- Commonwealth Edison Co—		158	91% 102%	3½s debentures 1972 Mar-Sept	97 96	96% 981/4 95½ 97½	120 140	95 99 1/4 95 99 1/2
First mortgage 3s series L 1977Feb-Aug 91 First mortgage 3s series N 1978June-Dec	* 89 <sup>7</sup> 8	30	90 78 97 1/4	5s debentures 1977	108	108 109 99 100 <sup>3</sup> / <sub>4</sub>	12 437	107½ 112 97% 102%
3s sinking fund debentures 1999 — April-Oct 234s s f debentures 1999 — April-Oct 27s s f debentures 2001 — April-Oct	*_ 9512 *_ 86 *_ 87		88 90 82 86 8034 87	General Motors Corp 31/4s debs 1979Jan-July General Realty & Utilities Corp	9518	95 961/a *951/2	23	95 98 89½ 95½
2 % s s 1 decentures 2001 April-Oct Compania Salitrera—See Anglo-Lautaro Nitrate Consolidated Edison of New York—	01	-	8034 87	General Telephone 4s conv debs 1971 May-Nov	109	1081/2 110	62	90½ 91¼ 100¼ 111%
First and refund mtge 234s ser A 1982 Mar-Sept 82 First and refund mtge 23s ser B 1977 April-Oct	82 82 4 88 88	9 2	82 88 14 84 12 88 12	General Tire & Rubber Co 434s 1981 April-Oct	1131/4	112 1/2 114 1/4 *91 1/4 95	236	106 114 % 87 95
First and refund mtge 234s ser C 1972 June-Dec 92 First and refund mtge 3s ser D 1972 May-Nov	92 92 95 95 4	5 19	90 94 92 98	Goodrich (B F) Co first mtge 2% 1965_May-Nov Grace (W R) & Co 3% conv sub deb '75_May-Nov	100%	9738 9734 10014 10112	6 64	95 98 ½ 89 102
First and refund mtge 3s ser E 1979 Jan-July First and refund mtge 3s ser F 1981 Feb-Aug	89 <sup>7</sup> a 90		90 92½ 88¼ 92	General 5s series C 1973 Jan-July		106 106 10234 10234	1 2	102% 108 100 104
1st & ref M 3½s series G 1981 May-Nov 1st & ref M 3³as series H 1982 Mar-Sept	9434 9434 9112 9238	1	93 1/4 96 1/2 94 1/2 97 1/2	General 4½s series D 1976Jan-July General mortgage 3½s series N 1990Jan-July	77½ 75	77 77½ 75 75	8 7	73 78 73 76
1st & ref M 3½s series I 1983 — Feb-Aug 1st & ref M 3½s series J 1984 — Jan-July 1st & ref M 3%s series K 1985 — June-Dec	95 95 a 92 4 92 4 94 a	5	93½ 99 92¼ 96½ 93½ 96%	General mortgage 3½s series O 2000 Jan-July General mortgage 2¾s series P 1982 Jan-July General mortgage 2¾s series O 2010 Jan-July		65 1/4 65 1/4	-1	73½ 77 64 66¾
1st & ref M 35as series L 1986 May-Nov 1st & ref M 414s series M 1986 April-Oct 104	9812 100	15	9838 101 10412 1071/2	General mortgage 2%s series Q 2010Jan-July General mortgage 2%s series R 1961Jan-July \[ \Delta Green Bay & West delentures ctfs AFeb. \]		971/2 971/2	1	93 <sup>3</sup> 4 98 68 69
1st & ref M 5s ser N 1987 April-Oct 3s convertible debentures 1963 June-Dec	11112 11112	7	109 111½ 186½ 219	△Debentures certificates BFeb Gulf Mobile & Ohio RR—		18 18	5	141/4 181/2
4½s conv debentures 1972Feb-Aug 118  Consolidated Gas El Light & Power (Balt)—		250	109 34 122 1/2	General mtge inc 5s series A July 2015April General mtge inc 4s series B Jan 2044April	***	74¾ 74¾ 57 58	3	721/4 76 54 60 85 871/2
1st ref M 27as series T 1976 Jan-July 1st ref M 27as series U 1981 April-Oct	911 <sub>2</sub> 83 90		88½ 92 87 90	1st & ref M 3%s series G 1980May-Nov 5s inc debs series A 2056Jun-Dec	60%	60 1/2 61	35	52 61¾ 83 84¾
1st ref mtge s f 2 <sup>3</sup> 4s series X 1986 Jan-July Consolidated Natural Gas 2 <sup>3</sup> 4s 1968 April-Oct 3 <sup>1</sup> 4s debentures 1976 May-Nov	95 95 <sup>1</sup> <sub>2</sub> 92 <sup>1</sup> <sub>4</sub> 96 <sup>1</sup> <sub>4</sub>		81 84 ¼ 91 96 92 ¼ 97	Gulf States Utilities 2%s 1st mtge 1976May-Nov 1st mortgage 3s 1978April-Oct		921/2		91½ 91½ 91¾ 94
3½s debentures 1979 June-Dec 3s debentures 1978 Feb-Aug	92 95		92 1/4 97 90 94 92 3/4 94	3s debentures 1969Jan-July 1st mortgage 3 %s 1982June-Dec 1st mortgage 3 %s 1983June-Dec	30-100	* 913/4 *88 93		891/4 91%
4%s debentures 1982 June-Dec 5s debentures 1982 Mar-Sept 106	°106 107	36	105 ½ 108 ¼ 106 % 108 ¾	Hackensack Water first mtge 25as 1976Mar-Sept	-	* 86	-	85 851/4
Consolidated Railroads of Cuba— △3s cum inc debs 2001—————April-Oct 13	1315 14	54	13 17%	Harpen Mining Corp— 4%s gebt adjustment 1970————Jan-July		98		14212 1701/2
Consumers Power first mtge 27ks 1975 Mar-Sept 1st mortgage 43ks 1987 April-Oct	106 <sup>1</sup> 2 107	15	89 93 106½ 109½	Hertz Corp 4s conv subord debs 1970Jan-July High Authority of the European	201.00	1421/2 1421/2	5	112 2 11072
4%s conv debs 1972 May-Nov 114 Continental Baking 3s debentures 1965Jan-July 3%s subord conv debs 1980 Mar-Sept 114	114 11478 -9712 10938 11484	128	109% 121½ 92% 97	Coal and Steel Community—  51/28 secured (7th series) 1975————Apr-Oct Working Velley Bu first 41/2 1999 Jan-July	103%	10314 10334 10738 110	114	100½ 105¾ 105 110
Continental Can Co 3% as debs 1976 April-Oct Continental Oil 3s debs 1984 May-Nov	95 <sup>1</sup> 2 97 <sup>1</sup> 8 92 92	126	89 <sup>1</sup> 2 114 <sup>3</sup> 4 96 97 <sup>1</sup> 4 90 92 <sup>1</sup> 2	Hocking Valley Ry first 4½s 1999 Jan-July Household Finance Corp 2¾s 1970 Jan-July 37%s debentures 1958 Mar-Sept		90 90	1	85½ 93 99% 100%
Crane Co 3 as s f debs 1977 May-Nov Crucible Steel Co of Am 1st mtge 3 as 66 May-Nov	94 94	5	92 95 861/4 875/6	4 %s debentures 1968Mar-Sept 4s sinking fund debentures 1978June-Dec	101 10012	101 101 100 2 101	13	100 102 99 103%
Cuba Northern Rys — △1st mortgage 4s (1942 series) 1970——June-Dec 301		8	3012 37	45s s f debentures 1977 Jan-July 5s s f debentures 1982 Jan-July	1095a	1095 1095 a	ī	105 107 108 110%
For footnotes see page 31.								

RANGE FOR WEEK ENDED JULY 18  Friday Week's Range  BONDS Interest Last or Friday's Bonds Range Since												
	Friday Last le Price	or Fr'day's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange Period Sale Price Bid & Asked Sold Jan. 1  Low High No. Low High							
\$\$AHudson & Manhattan first 5s A 1957_Feb-Aug	503/4	Low High 5034 521/2	No. 101	10w High 37½ 52½ 12¼ 21	National Steel Corp 1st 31/ss 1982							
#ΔAdjusted income 5s Feb 1957	871/2	18 18 <sup>1</sup> / <sub>4</sub> 85 85 87 <sup>1</sup> / <sub>2</sub> 87 <sup>1</sup> / <sub>2</sub>	28 -1	8434 8834 8512 9334	5s s f debentures 1977							
Ill Cent RR consol mtge 3%s ser A 1979May-Nos Consol mortgage 3%s series B 1979May-Nos		°87 °871/8		85 1/4 87 1/8 85 1/4 87 1/8 90 90	First guaranteed 4½s series B 1961 May-Nov 101¼ 101¼ 101¼ 93 100% 103  Sa debentures 1982 April-Oct 965¼ 68 91  3s debentures 1974 Mar-Sept 91½ 94 95  Mar-Sept 91½ 96 98							
Consol mortgage 3%s series C 1974May-Nov Consol mortgage 3%s series F 1984Jan-July 1st mige 3%s series G 1980Feb-Aug		*89 *78 		90 90	New Jersey Bell Telephone 3/88 1988 Jan July 1986 Feb-Aug 68 70 70							
1st mtge 3%s series H 1989 Mar-Sept 3%s s f debentures 1989 Jan-July		*82 *92 99½		77 83	New Jersey Power & Light 3s 1974 Mar-Sept  New York Central RR Co—  Consolidated 4s series A 1998 Feb-Aug 537s 5314 541s 149 48% 56							
Indianapalis Union Ry 2½s ser C 1986 June-Dee Inland Steel Co 3¼s debs 1872	***	921/4	-5	135 150 150 150 150 150 150 150 150 150 15	Refunding & Impt 4½s series A 2013April-Oct 56%s 56 57%s 231 59 61% Refunding & Impt 5s series C 2013April-Oct 63 62 63 120 55% 68%							
ist mortgage 3½s series J 1981Jan-July let mtge 4%s ser K 1987Jan-July	971/2	96 <sup>3</sup> 4 97 <sup>1</sup> / <sub>2</sub> = 107 <sup>1</sup> / <sub>2</sub> = -	55	923 100 107 109 1/2	Collateral trust 6s 1980							
International Minerals & Chemical Corp— 3.65s conv subord debs 1977	901/8	90 90%	22	861/2 961/2	General mortgage 3/28 1991  31/28 registered 1997  Lake Shore colleteral gold 31/28 1998  Feb-Aug  50 50 2  7 42 52							
4% conv subord debs 1983	11034	100% 113%	691	110% 11412	3½5 registered 1998 47 43½5 53%4 Michigan Cent collateral gold 3½5 1998 Feb-Aug 50½ 43¾ 50½ 47 43½ 53%4							
3%s s f debentures series A 1977 Mar-Sept 4%s s f debentures 1987 Jan-July Interstate Power Co 3%s 1978 Jan-July		° 95	anda record	88 1 98 4 103 104 4 92 2 98 4	New York Chicago & St Louis—  Refunding mortgage 31's series E 1980, June-Dec 3212 8212 4 81 831/2							
Jamestown Franklin & Clear 1st 4s 1959_Jung-Dec	108½ 98½	108 109 98½ 99¼	131 29	106 111½ 95½ 99¼	First mortgage 3s series F 1986 April-Oct 8334 8412 3 7912 86 4128 income debentures 1989 June-Dec 8334 8412 3 7912 86 7416							
Jersey Central Power & Light 2%s 1976_Mar-Sept Joy Manufacturing 3%s debs 1975Mar-Sept Kanawha & Mich 1st mtge 4s 1990April-Oct		94 96¼ 70½ 75		85 89 90% 95	N Y & Harlem gold 3½s 2000							
Kansas City Power & Light 2 4s 1976 June-Dec		9012		88 90 1/2	Mortgage 4s series B 2043							
1st mortgage 234s 1980 June-Dec Kansas City Southern Ry 344s ser C 1984 June-Dec		88 88	$-\overline{1}$	83 88	N Y New Haven & Hartford RR—  First & refunding mise 4s ser A 2007_Jan-July 4312 4314 4418 146 2534 4514							
Kansas City Terminal Ry 234s 1974		95½ 92½ 100		90 94½ 86¼ 92%	A General mage conv inc 4 ½s ser A 2022May 23 8 22 4 24 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1							
Kentucky & Indiana Terminal 4½s 1961	10 mm	*45 % *91 % *91		40 43 90 94 91 93	N Y Power & Light first mtge 234s 1975_Mar-Sept N Y & Putnam first consol gtd 4s 1993_April-Oct 51 57							
4½8 unguaranteed 1961		9934		90 90 100 101%	N Y Susquehanna & Western RR—  Term 1st mtge 4s 1994  1st & cons mtge 4s ser A 2004  Jan-July  55 15 59 59 59 59 59 59 59 59 50 58 50 50 58 50 50 50 50 50 50 50 50 50 50 50 50 50							
Kings County Elec Lt & Power 6s 1997April-Oct Koppers Co 1st mtge 3s 1964April-Oct \$\Delta Kreuger & Toll 5s certificates 1959Mar-Sept		9834 9878 218 218	6	95 3/4 100 1/a 13/4 23/6	△ General mortgage 4½s series A 2019Jan-July 24 8 27 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8							
Lake Shore & Mich South gold 31/28 '97_June-Dec		*64 671/2	20	64 72	Refunding mortgage 3% series F 1981Jan-July  Refunding mortgage 3% series F 1981Jan-July  Refunding mortgage 3% series H 1989April-Oct  82 87 88 88							
3½s registered 1997June-Dec Lehigh Coal & Navigation 3½s A 1970April-Oct Lehigh Valley Coal Co—		* <del>-73</del> 62		61% 67 70½ 73½	Refunding mortgage 3%s series I 1996_April-Oct Refunding mortgage 4½s series J 1991_May-Nov 105½ 105½ 106½ 13 105 107							
1st & ref 5s stamped 1964Feb-Aug 1st & ref 5s stamped 1974Feb-Aug		93% 93% 74 80	1	89 96 73 80	Niagara Mohawk Power Corp—  General mortgage 2% 1980							
Lehigh Valley Harbor Terminal Ry— 1st mortgage 5s extended to 1984Feb-Aug Lehigh Valley Railway Co (N Y)—		711/8 721/2	7	61% 82	General mortgage 3 48 1983 April-Oct General mortgage 3 48 1983 Feb-Aug							
1st mortgage 4½s extended to 1974Jan-July Lehigh Valley RR gen consol mtge bds—	10.00	621/2 623/8	7	55 66 40 53	General mortgage 4%s 1987 Mar-Sept 107% 107% 108% 108% 108% 108%							
Series A 4s fixed interest 2003May-Nov Series B 4½s fixed interest 2003May-Nov Series C 5s fixed interest 2003May-Nov	59	51 52 1/4 56 1/8 56 1/8 59 59	10	49 1/8 57 1/4 48 1/8 59	Northern Central general & ref 5s 1974_Mar-Sept General & refunding 4½s ser A 1974_Mar-Sept  93% 94 97%							
ASeries D 4s contingent interest 2003May ASeries E 4½s contingent interest 2003May	303/4	30½ 31½ 35 35	29	25% 38½ 28 43 30 46	3\\\ 3 \text{f debentures } 1973							
ΔSeries F 5s contingent interest 2003May Lehigh Valley Terminal Ry 5s ext 1979April-Oct Lexington & Eastern Ry first 5s 1965April-Oct	37%	375/8 381/2 *721/8 74 *103 105	7	71 1/8 82 102 104	4 1/2s s f debentures 1976 May-Nov 105 106 4 105 106 4 105 106 4							
Libby McNeil & Libby 5s conv s f debs '76_June-Dec Little Miami general 4s series 1962May-Nos		1051/2 107	21	97 10734	4s registered 1997 Quar-Jan 88 88 1 87 95 General lien 3s Jan 1 2047 Quar-Feb 64 4 64 65 20 60 66							
Lockheed Aircraft Corp— 3.75s subord debentures 1980May-Nov 4.50s debentures 1976May-Nov	1051/4	101 106 +925 94	1,168	85 <sup>3</sup> 4 106 85 <sup>1</sup> / <sub>2</sub> 93	3s registered 2047 Quar-Feb 62 62 83 78 93 Refunding & improve 4 1/2s ser A 2047 Jan-July 91 91 91 92 95 14							
Lone Star Gas 4%s debs 1982	971/2	*101 14 102 12 89 89 97 12 99 58	4 15	100 100 89 9755 95½ 10098	Northern States Power Co— (Minnesota) first mortgage 234s 1974—Feb-Aug							
3% debentures 1976April-Oct	5172	*		97 991/4	1st mige 3 % s 1982							
Louisville & Nashville RR— First & refund mtge 3%s ser F 2003April-Oct First & refund mtge 2%s ser G 2003April-Oct		7812 7812 7312 7312	5 4	76% 80 71% 74	First mortgage 4 1/4s 1986 Mar-Sept 102 105 - 101 104 107 104 107 105 - 104 107 105 104 107 105 106 106 107 107 105 106 107 107 107 107 107 107 107 107 107 107							
First & refund mtge 3%s ser H 2003April-Oct First & refund mtge 3%s ser I 2003April-Oct	===	*8634 88 *78		83 1/4 87 1/2 78 78	(Wisconsin) first mortgage 2%s 1977 April-Oct First mortgage 3s 1979 Mar-Sept  First mortgage 45%s 1977 Inc. Dec							
St Louis div second gold 3s 1980. Mar-Sept Louisville Gas & Elec 1st mtge 2%s 1979 May-Nov 1st mtge 3%s 1984. Feb-Aug		85		75 75 1/s 82 87	Northrop Africa I Inc 4s conv 1975							
Mack Trucks Inc 5 1/2 subord debs 1968 Mar-Sept	96%	*109½ 57	$\overline{45}$	108¾ 109¾ 85 97	Ohio Edison first mortgage 3s 1974 Mar-Sept 96 95 96 44 90 42 97 First mortgage 2 4s 1975 April-Oct - 87 86 81 57 91 44  Prince the second sec							
Macy (R H) & Co 2%s debentures 1972 May-Nov 5s conv subord debs 1977 Feb-Aug Maine Central RR 5%s 1978 Feb-Aug	111	*89 95 111 112 82½ 82½	93	90¼ 90¼ 103% 113 82 86	First mortgage 3%s 1982 Mar-Sept - 101 105							
Manila RR (Southern Lines) 4s 1959 May-Nov May Dept Stores 2%s debentures 1972 Jan-July 34s s f debentures 1980 Mar-Sept		*80 *85 <sup>3</sup> 4 89	-1	75 76 85 87 89 92%	Olin Mathieson Chemical 5½s conv. 1982 May-Nov 101% 101 103 379 97 109 5½s conv subord debs 1983 Mar-Sept 101% 1003, 103 379 97% 104%							
Gen mtge 50 s f series 1977Feb-Aug		92½ 92½ * 106½		89 92% 106½ 109	Pacific Gas & Electric Co— First & refunding 21 c series I 1966 Tune Dec 100 101 - 96 102							
McDermett (J Ray) & Co— 5s conv subord debs 1972 Feb-Aug McKesson & Robbins 3½s debs 1973 Mar-Sept	92	92 93	88	86 95 93 95	First & refunding 3s series J 1970 June-Dec First & refunding 3s series K 1971 June-Dec 95 95 5 93 975							
Merritt-Chapman & Scott Corp.			-	93 95	First & refunding 3s series M 1979 June-Dec 911 914 9 88 92% 92% 92%							
4½s conv subord debs 1975 Jan-July Metropolitan Edison first mtge 2¾s 1974 May-Nov First mortgage 2¾s 1980 Feb-Aug	81	8058 8178 9012	70	71¼ 84½ 89 90½	First & refunding 2%s series Q 1980June-Dec 85% 85% 85% 85% 90% 90% 90% 93%							
4%s debentures 1991		*88 89½ *105 106		86 1/2 89 1/2 103 1/4 104 7/8	First & refunding 3s series S 1983June-Dec 90 88% 91							
Michigan Central RR 4½s series C 1979_Jan-July Michigan Cone Gas first mtge 3½s 1969_Mar-Sept First mortgage 2½s 1969Mar-Sept	97%	76½ 77 97% 99% 94	50	76½ 82 97¼ 101⅓ 90 94½	First & refunding mtge 3%s ser U 1985 June-Dec 91 93% 93% 1st & ref M 3%s series W 1984 93% 94%							
First mortgage 3%s 1969 Mar-Sept 3%s sinking fund debentures 1967 Jan-July Minneapolis-Honeywell Regulator—		9678		96½ 97 96 100	1st & ref M 3%s series Y 1987 June-Dec 93 95 98 1st & ref M 3%s series Z 1988 June-Dec 9612 971/2							
3.10s s f debentures 1976 Feb-Ang 3.10s s f debentures 1972 April-Oct	1031/4	103 14 103 14 94 94	5 2	100 1/4 105 94 96 1/8	1st & ref mtge 4½s series AA 1986 June-Dec 104% 104% 105 32 103½ 107 1st & ref mtge 5s ser BB 1989 June-Dec 109½ 109½ 5 108 111 1st & ref 3¾s series CC 1978 June-Dec 99¾ 99½ 100 56 28¾ 101¾							
68 subord s f inc debs 1986(quar) F M A N Minnesota Mining & Mig 23/s 1987	721/2	72½ 75 94¼ -	37	55 75 90 95 <sup>3</sup> / <sub>4</sub>	Pacific Tel & Tel 24s debentures 1985_June-Dec 27s debentures 1986							
First mortgage 41/s inc series A Jan 1971 May	251.	*76 79		741/4 80	3 1/4s debentures 1978							
AGeneral mortgage 4s inc ser A Jan 1991 May Missouri Kansas & Texas first 4s 1990 June-Dec Missouri-Kansas-Texas RR—	54 la 65 l2	53 54 la 65 l <sub>2</sub> 68	29 23	50 58% 52 72½	3 \( \frac{1}{2} \) debentures 1981 \\ \frac{1}{2} \) May-Nov \\ \frac{94}{3 \frac{1}{6} \) debentures 1981 \\ \frac{1}{2} \) Feb-Aug \\ \frac{1}{2} \) 10 \\ \frac{94 \frac{1}{2}}{2} \\ \frac{10}{2} \\ \frac{1}{2} \\ \frac{10}{2} \\ \frac							
Prior lien 55 series A 1962 Jan-July 40-year 45 series B 1962 Jan-July Prior lien 41/25 series D 1978 Jan-July	8514	$\begin{array}{cccc} 85^{1}_{4} & 86^{3}_{8} \\ 77^{1}_{2} & 77^{1}_{2} \\ 67 & 67^{1}_{4} \end{array}$	11 12 10	67 89 59 81 1/4 52 72 1/2	Pacific Western Oil 3½s debentures 1964 June-Dec 974 99 97 97% Pennsylvania Power & Light 3s 1975 April-Oct 912 91 918 25 90 95							
Missouri Pacific RR Co Reorganization issues—		*6412 6578		411/2 68	Pennsylvania RR— Consolidated sinking fund 4½s 1960—Feb-Aug 101½ 101½ 101½ 73 99¾ 102 General 4½s series A 1965—June-Dec 90³a 89³a 91 63 88 95¾							
1st mtge 4½s series B Jan 1 1990 1st mtge 4½s series C Jan 1 2005 Gen mtge income 43½s ser A Jan 1 2020	733/4 721/2 59	$73\frac{1}{2}$ $76\frac{3}{4}$ $72\frac{1}{2}$ $75\frac{1}{4}$ $58\frac{1}{2}$ $59\frac{3}{4}$	252 290 242	66½ 80¾ 65¼ 78 50¾ 63	General 4½s series B 1968 June-Dec 91 92% 37 85½ 99% General 4½s series D 1981 April-Oct 72½ 72 73¼ 33 66 77½							
5s income debentures Jan 1 2030	55 49 ½	5434 5558 4712 4934	257 749	46 57% 38½ 49%	General mortgage 4½s series E 1984 Jan-July 73 72 73 75 75 75 75 75 75 75 75 75 75 75 75 75							
Mohawk & Malone first gtd 4s 1991 Mar-Sept Monongabela Ry 31/2 series R 1995 Feb Ave	97	96 9714 55 55 8714 91	17	94 98½ 49 57% 86½ 83	All Pere Marquette Ry 3%s series D 1980Mar-Sept = 86 87 2 86 89							
Monon Railroad 6s inc debs Jan 1 2007 Apr Morris & Essex first gtd 3½s 2000 June-Dec Mountain States Tel & Tel 25/s 1986 May-Nov	4934	3734 38 4934 5034	13 41	32½ 41¾ 45% 51	Philadelphia Baltimore & Wash RR Co—  General 5s series B 1974  General 5s series B 1974  General 5s series C 1977  Jan-July  8674  90 95%							
April-Oct		* 82 ½ * 94	- 35	80 84½ 94 94%	Philadelphia Electric Co—							
Nathville Chatt & St Louis 3s ser 1986Feb-Aug Nati Cash Register 4½s conv debs 1981June-Dec Nati Cylinder Gas 5½s conv debs 1977Mar-Sept	108	*81 81½ 124¾ 126¾ 107 108¾	31 109	77 80% 114 131 99% 110	First & refunding 2 <sup>3</sup> 4s 1974 May-Nov 91 91 1 83 92 First & refunding 2 <sup>3</sup> 4s 1981 June-Dec 84 <sup>1</sup> 2 84 <sup>1</sup> 3 84 <sup>1</sup> 3 10 84 <sup>1</sup> 4 88 <sup>1</sup> 4							
3s debentures 1970June-Dec	93	93 93½ 96 96½	16 44	90 96 <sup>1</sup> / <sub>4</sub> 93% 98%	First & refunding 2%s 1978 Feb-Aug First & refunding 3\(\frac{1}{4}\)s 1982 Jan-July 85\(\frac{1}{2}\) 94\(\frac{1}{4}\) 96\(\frac{1}{2}\) 91 First & refunding 3\(\frac{1}{4}\)s 1983 June-Dec 90 91							
34s debentures 1976	100 12	94 1/2 94 98 100 1/2 102 1/4 93 1/2 93 1/2	199 1	93 100 10038 10212 91 96	First & refunding 31/s 1985 April-Oct 107 106% 108%							
For footnotes see page 31.			-		First & refunding 334s 1988May-Nov 9714 982a 25 9744 100							

RANGE FOR WEEK ENDED JULY 18												
New York Stock Exchange		Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Sines Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bends Sold No.	Range Since Jan. 1 Low High	
Phillips Petroleum 234s debentures 1964—446 conv subord debs 1987—Pillsbury Mills Inc. 348s s f debs 1972—Pittsburgh Bessemer & Lake Erie 278s 1996	Feb-Au	g 11214	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	19 531	96 9978 10614 11234 92 94	Standard Oil (Indiana) 3½s conv 1982_ Standard Oil (N J) debentures 2¾s 1971_ 2¾s debentures 1974_	May-Nov	V		130 8 6	101½ 113¼ 87½ 92 89¾ 93¼	
Pittsburgh Cincinnati Chic & St Louis R. Consolidated guaranteed 4s ser H 1960 Consolidated guaranteed 4½s ser I 1963	Fab-And		*76 — *9915 995 <sub>8</sub>		76 76 96½ 98	Standard Oil Co (Ohio) — 4 <sup>1</sup> 4s sinking fund debentures 1982——— Stauffer Chemical 3 <sup>7</sup> 8s debs 1973————	_Mar-Sep.	t 10234	105 105 1023 103	13	102 107½ 100% 103	
Pittsburgh Cinc Chicago & St Louis RR— General mortgage 5s series A 1970	4_May-No	v	*98		99 100 98 98	Surray Oil Corp. 2788 debentures 1966 Superior Oil Co 8348 debs 1981 Surface Transit Inc 1st mtge 6s 1971	Jan-July	y	96½ 96½ 97 99¾ 88 88%	16	94 % 96 ½ 97 100 81 % 90 %	
General mortgage 3s series B 1975  General mortgage 3s series E 1975  Pittsb Coke & Chem 1st mize 3 lbs 1964	_April-Oc	t 65	86 <sup>1</sup> 4 88 <sup>1</sup> 2 86 86 <sup>1</sup> 2 65 65	23 4 12	83½ 95 84 93% 62 74	Swift & Co 2%s debentures 1972 2%s debentures 1973 Sylvania Electric Products	_May-Not	0	*891a 90½ *971a —		85½ 90% 94½ 95½	
Pittsburgh Plate Glass 3s debs 1967 Pgh Youngstown & Ashtubula Rv	Jan-July _April-Oc	y t	$   \begin{array}{rrr}     96^{3}4 & 96^{3}4 \\     96 & 98 \\     98^{3}4 & 98^{1}2   \end{array} $	100	96% 96% 97 98 101%	4½s conv subord debs 1983	_Jan-Juli	y	90% 90%	181	104 ¼ 108 ¾ 88 ¾ 90 ¼	
Ist gen 5s series B 1962 Plantation Pipe Line 234s 1970 342s s f debentures 1986	_Mar-Sep	t	* 1027a * 92 * 92		101 103 925a 93½	Refund and impt 27as series D 1985	May-No	V 1001/2	100 ½ 101 96 9778	$\frac{46}{215}$	84 87 % 96 99 % 98 % 101 1/4	
Potomac Electric Power Co 3s 1983	Jun-July	y 100	103 108 a a 100 a a 100 a 101	103	93 <sup>7</sup> 8 96 88 <sup>1</sup> /4 88 <sup>1</sup> /4 106 <sup>3</sup> /4 110	Texas & New Orleans RR—  First and refund M 3 4s series B 1970.  First and refund M 33s series C 1990.  Texas & Basilia Sira reals	_April-Oc	t	*85 86½ 72% 72%	-1	83 86 72 76%	
Public Service Electric & Gas Co— 3s debentures 1963————————————————————————————————————	May-Not	0 9912	99 <sup>1</sup> 2 100 <sup>1</sup> 4 100 101	136 23	100 <sup>3</sup> 8 105 <sup>1</sup> 8 96 <sup>1</sup> / <sub>4</sub> 101 95 101 <sup>1</sup> / <sub>5</sub>	Texas & Pacific first gold 5s 2000 General and refund M 3%s ser E 1985 Texas Pacific-Missouri Pacific— Term RR of New Orleans 3%s 1974	Jan-Juli	,	*110½ 35¼ 85¼	4	108½ 111 82 87 77 81	
First and refunding mortgage 5s 2037 — First and refunding mortgage 8s 2037. First and refunding mortgage 3s 1972	Jan-July June-Dec	c	*110 118 170 170		111 111 170 174 94½ 96½	Thompson Products 47as debs 1982  Tidewater Oil Co 33as 1986  Tol & Ohio Cent ref and impt 334s 1960	Feb-Aug_ _April-Oct	115 t	113½ 115 90 90 94½ 94½	56 5 30	90 97 88 94%	
33s debentures 1972 1st and refunding mortgage 34s 1973	June-Dec	c c	9814		87 88 95 4 100 92 94 4	Tri-Continental Corp 27s debs 1961—Union Electric Co of Missouri 33ss 1971—First mortgage and coll trust 234s 1973	Mar-Sep May-Nov	·	99 99 99 99 0- 8834	5	95½ 99¼ 97% 101¼ 87¼ 90	
4%s debentures 1975	Apr-Oc Mar-Sep	t 9812 t 10412	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	11 7	97 9934 102 107	3s debentures 1968	_May-Nov	v ==	93 <sup>3</sup> / <sub>4</sub> 87 = 91 <sup>1</sup> / <sub>2</sub>		92½ 93% 86 86% 90¼ 94¼	
Quaker Oats 2%s debentures 1964 Radio Corp of America 3½s conv 1980 Reading Co first & ref 3½s series D 1993	June-Dec	c 97	95 — 96 9714 74 74	143	94 97% 92 98½ 67 74½	Union Oil of California 234s debs 1970 Union Pacific RR 23as debentures 1976 Refunding mortgage 232s series C 1991	_June-Dec	C	*92½ 88¾ 88¾ 77¾ 77¾	 4 18	90 % 93 % 84 % 90 75 % 80 %	
Rheem Mfg Co 37us debs 1973 Rheem Mfg Co 37us debs 1975 Rhine-Westphalia Elec Power Corp—	_April-Oci	t I	* 94 *85		89 95 ½ 80 88	Union Tank Car 414s s f debs 1973 United Artists Corp— 6s conv subord debs 1969	_April-Oc	t	102 % 102 % 106 % 109 %	10	101 103¾ 83¼ 113%	
§△Direct mtge 7s 1950 §△Direct mtge 6s 1952 §△Consol mtge 6s 1953	May-Nov	7	*156		177 182 182 185	United Biscuit Co of America 234s 1966 33s debentures 1977 United Gas Corp 234s 1970	_April-Oc _Mar-Sep	t	95 92½		90 96 ½ 92 ½ 92 ¼	
§△Consol mtge 6s 1955 Debt adjustment bonds— 5¼s series A 1978	_Jan-July	7	*156 893a 90	2	851/2 94	1st mtge & coll trust 3%s 1971 1st mtge & coll trust 3½s 1972 1st mtge & coll trust 33s 1975	Jan-Juli Feb-Aus May-Not	3	*963a 1001/2 1003a 1003a	ī	96 100 1/2 94 101 1/3	
4½s series B 1978 4½s series C 1978 Richfield Oil Corp—	Jan-July	7	89 <sup>3</sup> a		$   \begin{array}{rrr}     82^{1}_{2} & 91 \\     79^{1}_{4} & 89^{1}_{2}   \end{array} $	4%s s f debs 1972 3%s sinking fund debentures 1973 1st mtge & Coll tr 4%s 1977	April-Oc Apr-Oc Apr-Sep	t t 103	101 101 10478 10478	4 -3	100 103¼ 95 95 103¼ 106¼	
4%s conv subord debs 1983 Rochester Gas & Electric Corp— Gen mtge 4½s series D 1977	_Mar-Sept	t	130 1 139	373	109° 8 139	1st mtge & Coll tr 4 4s 1978 U. S. Rubber 25s debentures 1976 25s debentures 1967	Mar-Sep	t 103	103 103 90 93 \$89	5	103 104 1/2 82 1/2 90 1/2 93 1/2 93 1/8	
Rohr Aircraft 51/4s conv debs 1977 Royal McBee 61/4s conv debs 1977	_Jan-July_ _June-Dec	7 106 ts 112 %	96 <sup>1</sup> 2 96 <sup>1</sup> 2 105 106 <sup>1</sup> 4 112 113	89 47	93 <sup>3</sup> 4 96 <sup>1</sup> / <sub>2</sub> 93 <sup>3</sup> 4 107 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>2</sub> 114	United Steel Works Corp— \$\Delta 6 \frac{1}{2} \text{s} \text{ debs series A } 1947	Jan-Juli	y				
Saguenay Power 3s series A 1971 St Lawrence & Adirond'k 1st gold 5s 1996 Second gold 6s 1996	Tan July	1	1911 <sub>2</sub> 701 <sub>2</sub> 521 <sub>2</sub> 65	==	91 91 71½ 71½ 65 76	\$46\\(\frac{1}{2}\)s sinking fund mtge series A 1951 \$43\(\frac{1}{4}\)s assented series A 1951 \$46\(\frac{1}{2}\)s sinking fund mtge ser C 1951	_June-De	0			195 195 172½ 172¼	
Ist mortgage 4s series A 1997  ASecond fitge inc 44s ser A Jan 2022	_Jan-July	76		45 34	68½ 79¼ 56½ 69	\$\Delta 3\frac{1}{4}\s assented series C 1951 Participating ctfs 4\frac{7}{3}\s 1968 Vanadium Corp of America—	June-De	y	*881/2		88 927/	
1st mtge 4s ser B 1930 \$\Delta\$5s income debs ser A Jan 2006	_Mar-Nov	60	81 61 591 <sub>2</sub> 61	20 133	80 81 50 631/2	3½s conv subord debentures 1969 4¼s conv subord debs 1976	_Mar-Sep	t	106½ 106½ 98 98¼	42	97 106½ 83½ 99¾	
First 4s bond certificates 1989 Second 4s inc bond certificates Nov 1989 St Paul & Duluth first cons gold 4s 1968	Jan-July	7	9812 9834 85 85 496	6	97 101½ 85 85 97 98¼	First and refund intge 23/4s ser E 1975. First and refund intge 3s series F 1978. First and refund intge 23/8s ser G 1979	Mar-Sep June-De	ot	88 88	3	87% 91%	
St Paul Union Depot 31'ss B 1971 Scioto V & New England 1st gtd 4s 1989 Scott Paper 3s conv debentures 1971	_May-Nov	10215	$ \begin{array}{r}     97^{3} \\     104 \\     102^{1} \\     104^{3} \\     1 \end{array} $	211	90 91 96 103 97 <sup>1</sup> / <sub>4</sub> 105 <sup>5</sup> / <sub>3</sub>	First and ref mtge 234s ser H 1980 1st mortgage & refund 33s ser I 1981. 1st & ref mtge 34s ser J 1982	June-De	t	77 77		99 99	
Scovill Manufacturing 434s debs 1982 Seaboard Air Line RR Co— 1st mtge 3s series B 1980	_May-Nov	,	106 81 81	2	103¼ 103¼ 77 82	Virginia & Southwest first gtd 5s 2003_ Gen mtge 41/4s 1983_ Virginian Ry 3s series B 1995	Jan-Jul Mar-Sep May-No	y t v	85 85	7	99 1003 83 864	
3%s s f debentures 1977  Seagram (Jos E) & Sons 2½s 1966  38 debentures 1974	June-Dec		9118	2-1	89 89 89 92 87 87	First lien and ref mtge 3¼s ser C 1973 1st lien & ref 4s ser F 1983 Wabash RR Co—	May-No	V	90 % 90 % 99 100	13	90 % 90 % 99 100 62 67 %	
Sears, Roebuck Acceptance Corp— 4%s debentures 1972 4%s subord debs 1977 5s debentures 1982	Man-Nov	104	1049 105 104 104	3 2	103 <sup>3</sup> 4 108 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>2</sub> 105 <sup>5</sup> / <sub>9</sub>	Gen mtge 4s income series A Jan 1981. Gen mtge income 4 4s series B Jan 19 First mortgage 3 4s series B 1971.	91Apri _Feb-Nov	1	65 65 64 1/4 65 81 1/2 81 1/2 650	2 4 1	64 69% 76 82% 50 53%	
Service Pipe Line 3.20s s f debs 1982 Shamrock Oil & Gas Corp— 51/4s conv subord debentures 1982	April-Oct		110% 11112 * 95	20	10812 11112 93 96 10514 118	Warren RR first ref gtd gold 3½s 2000_ Washington Terminal 25%s series A 1970_ Westchester Lighting gen mtge 3½s 1967.	Feb-Aug Jan-July		* 101 * 93		99% 102%	
Shell Union Oil 21/28 debentures 1971 Sinclair Oil Corp 43/88 conv debs 1926 Skelly Oil 21/48 debentures 1965	April-Oct	1143;	91 9138 11134 115 99 99	13 450 5	89 94 106 <sup>1</sup> 4 115 96 99 <sup>1</sup> 8	West Penn Electric 3½s 1974————————————————————————————————————	May-Nor Jan-July	93%	93 <sup>3</sup> 6 93 <sup>3</sup> 6 101 <sup>1</sup> 2 102 <sup>3</sup> 4 50 <sup>1</sup> 4 52	23 108	91 93% 99½ 103 48 57	
Smith-Corona 6s conv debs 1978 Socony-Vacuum Oil 2½s 1976 South & North Ala RR gtd 5s 1963	_May-Nov		111 113 89 <sup>1</sup> 4 89 <sup>1</sup> 4 1100 <sup>1</sup> 2 107	23 9	104 114 ½ 87¼ 91	4s registered 2361  Western Maryland Ry 1st 4s ser A 1969  1st mortgage 3½s series C 1979	_Jan-July _April-Oct	9914	50 50½ 99¼ 100½	38 59	46% 56% 92% 100% 90 91%	
Southern Bell Telephone & Telegraph Co- 3s debentures 1979. 234s debentures 1985.	Jan-Julu	94	94 94 <sup>1</sup> a 81 <sup>2</sup> a	13	100½ 100½ 89¼ 94¼ 83 87¼	5½s debentures 1982 Western Pacific RR Co 3½s ser A 1981 5s income debentures 1984	_Jan-July		*104 105 *81	3	100¼ 104 78 78 84 90¾	
Southern California Edison Co— 3½s convertible debentures 1970	Jan-July	19735	85 127 <sup>1</sup> 2 127 <sup>3</sup> 4	24	85 86 1/2 115% 1321/4	Westinghouse Electric Corp 25s 1971 Wheeling & Lake Eric RR 234s A 1992 Wheeling Steel 34s series C 1970	Mar-Sept	=	987 la 92 95 96	9	87 92 90 96%	
Southern Indiana Ry 2348 1994 Southern Natural Gas Co 4½s conv 1973 Called bonds (Aug 15)	Jan-July	130	60 8 60 8 127 4 130 127 2 130 2	1 8 17	55 60% 119 142 127½ 130½	First mortgage 3½s series D 1967 3³4s conv debs 1975 Whirlpool Corp 3½s s f debs 1980	_Jan-July _May-Nov	951/4	*97 94½ 95% 92½ 92½	102	92 95 88 97 91 921/3	
First 412s (Oregon Lines) A 1977 Gold 412s 1969	Mar-Sept	95 12	95 <sup>1</sup> 2 98 99 99 <sup>1</sup> 2	42 53	93% 100% 93% 99%	Winston-Salem S B first 4s 1960 Wisconsin Central RR Co— 1st mtge 4s series A 2004	Jan-July		°101 61 61	2	99½ 101% 56% 64%	
San Fran Term 1st mtge 3% s ser A '75. Southern Pacific RP, Co.	_May-Nov _June-Dec	9312	93 <sup>1</sup> <sub>2</sub> 95 -84 <sup>1</sup> <sub>4</sub>	17	86 95% 83½ 84½	Gen mtge 4½s inc ser A Jan 1 2029— Wisconsin Electric Power 25%s 1976——— Wisconsin Public Service 3½s 1971————	June-Dec	9712	*42 44 * 99 97½ 97½	5	40 66 83 86 9414 98	
First mortgage 27gs series E 1986 First mortgage 23gs series F 1996 First mortgage 21gs series G 1961	Jan-July		65 <sup>1</sup> 2 66 <sup>1</sup> 2 96 <sup>1</sup> 4	6 3	68 73½ 64 68 94½ 97¼	Yonkers Electric Light & Power 25 1976	Jan-July	vear's ran	ge. d Ex-intere	st. e Odd	-lot sale not	
Southern Ry first consol gold 5s 1994 Memphis div first and 5s 1994	April-Oct	105 110	105 105 110 110 5 102 103	3 22	100 1/2 107 1/2 107 114 99 1/2 104 1/4	included in the year's range. n Under-th not included in the year's range. y Ex-col SNegotiability impaired by maturity	e-rule sale	not inclu	ided in the yea	ra range.	LOSSU SWIS	
31/ss debentures 1983	April-Oct		82\4 82\4 -91 93 93	3	82 14 87 14 90 91 86 95	tCompanies reported as being in ban the Bankruptcy Act, or securities assumed "Friday's bid and asked prices; no se	by such	companies			section 77 ad	
Standard Coil Products 5s conv 1967	June-Dec	93 14	9314 94	27	78% 94%	△Bonds selling flat.						

# AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 14 and ending Friday, July 18. It is compiled from the reports of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during current year.

RANGE FOR WEEK ENDED JULY 18

STOCKS American Stock Exchange	Friday Last Sale Price		nge ices	Sales for Week Shares	Range Sin	ice Jan. 1 High	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sir	nce Jan. 1 High
Aberdeen Petroleum Corp class A 1 Acme Precision Products Inc 1 Acme Wire Co common 10 Adam Consol Industries Inc 1 Aeronca Manufacturing Corp 1 Aero Supply Manufacturing 1 Agnew Surpass Shoe Stores	16 <sup>1</sup> 2 6 <sup>3</sup> 4	4 578 1618 634 758 258 1214	16 <sup>1</sup> 2 7 8 <sup>1</sup> 8 2 <sup>3</sup> 4	1,800 800 450 800 5,200 2,100 3,000	3¼ Jan 5½ Jan 14¼ Apr 6¾ May 4¼ Jan 1¼ Jan 8½ Feb	4 % Jun 7 Mar 21 Jan 8 % Jan 8 % Jun 3 % July 13 ½ Jun	Air Way Industries Inc	2 13 18 -51/2	17a 2 124 125 94 94 17 18 514 534	800 4,700 100 25 900 5,900	1½ Jan 15 Jan 122 Apr 86 4 Jan 16 8 May 75 ¼ Apr 3 12 Mar	2% Jan 18 Apr 126½ May 95% July 19½ Jan 77½ Feb 6% July

	The Commercial and Financial Chronicle Monday, July 21, 1
STOCKS American Stock Exchange  Friday Week's Sales Range for Week RANGE FOR	TOCK EXCHANGE
Algemene Kunstzijde N V Pas Low High Shares Range Since Jan. 1 Low High	WEEK ENDED JULY 18 STOCKS American Stock Exchange  Sale Price of Prices  Shares
Allegheny Airlines Inc. 1 3½ 3½ 40,800 2% Apr 5¾ Jun Allee & Fisher common. 1 4½ 4½ 4½ 15,700 2¾ Jan 3½ Mar 5½ Mar Allied Artists Pictures Corp 1 5½ Convertible preferred 16 Allied Internati Investing cap stock 1 Allied Internati Investing cap stock 1 Allied Internati Investing cap stock 1 Allied Paper Corp Aluminum Co of America	Canada Cement Co Ltd common
Anglo-Lautaro Nitrate Corp—  "A" shares.  Angoetura-Wupperman Arkanasa Fower Co 44% ptd 100 Arkanasa Louisiana Gas Co.  Arkanasa Louisiana Gas Co.  Arkanasa Sower & Light  4.72% preferred Armour & Co warrants  Armstrong Rubber class A.  Armstrong Rubber class A.  Armstrong Rubber class A.  Associate Lectric Industries  Associate Lectric Industries  Associated Food Stores Inc.  Associated Tel & Tel—  Class A participating  Atlantic Coast Indus Inc.  Atlantic Coast Indus Inc.  104 9½ 100% 3,200  117/4 108/8 171/8 9,700  8/4 Peb 12% Jan  12/4	Central Power & Light 4% pid 100
Non-voting zon-cum preferred   12½   13½   15¼   12,000   1½ May   15½ July   3   Feb   3   3   3   3   3   3   3   3   3	Consol Cuban Petroleum Corp
Strike   S	State   Crystal Dairies   Inc.
	States Corp. 35% 33 35% 500 30% Jan 35% July eferred series A 19% 17% 19% 3.400 13% Jan 15% July 142% Jan 155 Feb 135 Jan 159 Jun
	200 000

STOCKS	Friday Last		Sales		ICAN ST	TOCK EXCHANGE TEEK ENDED JULY 18					(210)
Edo Corporation class A	Sale Pric	Range of Prices Low High 778 838	for Week Shares	Range :	Since Jan. 1 High	STOCKS American Stock Exchange	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range 8	ince Jan. 1
Electric Bond & Snare common 5 Electrographic Corp common 1 Electronic Communications Inc 1 Electronics Corp of America 1 Electronics Inc 5c Emery Air Freight Corp 20c Empire District Electric 5% pfd 100 Empire Millwork Corp 1 Equity Corp common 10c S2 convertible preferred 1 Erie Forge & Steet Corp common 1 6% cum 1st preferred 10 Ero Manufacturing Co 1 Esquire Inc 1 Eureka Corporation Ltd S1 or 25c Eureka Pipe Line common 10	32 14 67a	3158 32!4 14 14; 16 38 16!4 678 7 134 2 12!2 12!4 101 102 11!4 12!8 234 278 3638 3638 634 7!4 11!4 11!2 8!2 834 10:4 1178	6,600 17,000 400 200 1,200 1,800 3,400 20 6,400 9,300 400 4,000 1,900	6% Jan  ½ Jan  ½ Jan  1134 Feb  10 Jan  6% Jan  1% Feb  21 Jan  214 Jan  214 Jan  215 Jan  5% Jan  5% Jan  5% Jan  5% Jan  7 Jan  7 Jan  8½ July	9 Feb 1	Industrial Enterprises Inc Industrial Hardware Mig Co	11/ <sub>2</sub> 106 111/ <sub>2</sub> 55 -4 113 <sub>8</sub>	1416 1412 212 25a 112 112 10514 10734 1178 1183 1832 1832 55 6078 4 416 1012 1183 28 234 1214 1214 234 27a 1214 1312	1,200 400 2,100 3,100 25 12,000 1,250 7,400 1,100 1,700 1,000 4,000 25,800	12½ Mar 134 Mar	High 20 Apr 3 May 13/4 May 13/4 Apr 1093/4 Jun 113/4 Mar 193/2 Jan 64 July 103/4 Jun 23/4 July 80% May 153/4 Mar 33/6 Jun 147/6 Jun 147/6 Jun 147/6 Jun 147/6 Jun 147/6 Jun
Factor (Max) & Co class A 1 Fairchild Camera & Instrument 1 Fajardo Eastern Sugar Associates— Common shs of beneficial int 1	1112 2278 1419	11½ 12 21½ 23³8 14 14¼	4.000 5,900 1,300	9 Jan 19½ Jan	15 May 31% Feb	Jeannette Glass Co common 1 Jupiter Oils Ltd 15c	276	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 34,000	234 Apr 112 Feb	4 Jan 2 Mar
\$2 preferred 30 Faraday Uranium Mines Ltd 1 Fargo Oils Ltd 1 Felmont Petroleum Corp 1 Financial General Corp 10 Fishman (M H) Co Inc 1 Flying Tiger Line Inc 1 Ford Motor of Canada Class A non-voting Class B voting For 1 td American dep rets ord reg £1 Fow Head Brewing Co 1.25 Fresnillo (The) Company 1 Fuller (Geo A) Co 5  Gatinean Power Co common 5% preferred 100 Gellman Mfg Co common 1	118612 814 7 878 8812 536 534 2278	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7,200 32,700 30,200 2,700 17,800 200 17,600 400 9,960 800 1,700 2,900	14 Jun 25 Jun 5 Jun 6 Jun 5 Jun 6 Jun	2634 Mar 28 May 17a Feb 7½ May 814 July 8 July 1038 May 814 July 92 Jun 89 July 57a Jun 2 Mar 7 Feb 2434 July	Kaiser Industries Corp.       4         Kaltman (D) & Company       50c         Kansas Gas & Electric 4½% pfd.       100         Katz Drug Company.       10         Kawecki Chemical Co.       25c         Kawneer Co (Del)       5         Kennedy's Inc.       5         Kiddie (Walter) & Co.       2.50         Kin-Ark Oil Company.       10c         Kingsford Company.       1.25         Kingston Products.       1         Kirby Petroleum Co.       20c         Kirkland Minerals Corp Ltd.       1         Kleiner (I B) Rubber Co.       5         Knott Hotels Corp.       5         Knox Corp class A.       1         Kobacker Stores.       7.50         Kropp (The) Forge Co.       33½cc         Krueger Brewing Co.       1	958 418 2334 23 9 12 212 218 514 1116 216	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15,600 1,500 400 850 7,600 500 4,150 1,200 47,800 1,700 9,400 100 1,500 400 3,400	7% Jan 234 Feb 95 Jan 1814 Jan 2014 May 9 July 1014 Jan 11 Mar 2 Jan 114 Feb 134 Jan 3 Jan 36 Jun 9% Feb 1214 Mar 1614 Jan 394 Jan 1034 Jan 2 May	10% Jan 5% Jun 100 May 24% Jun 25% Jan 12% Apr 13 July 13 Feb 3% Jan 2% Juny 5% July 94 Jan 11% Apr 17% May x18 Mar 5% May 12 Jan 2% Jan 2% Jan 2% Juny 34 Jan 15% Apr
General Alloys Co.  General Builders Corp.  5% convertible preferred.	238	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 100 1,000	2 Mar 43a Jan 1 May 134 Jan	109½ Jun 355 July 7 Apr 135 Jan 3¼ May	L'Aiglon Apparel Inc 1 La Consolidada S A 75 pesos Lake Shores Mines Ltd 1	5	538 538 5 514	100	4% Jan 15½ July 3% Jan	5% Jun 17% Mar
General Electric Co Ltd—  American dep rets ord reg £1 General Fireproofing common 5 General Findus Enterprises • General Plywood Corp common 50c §General Stores corporation 1 General Stores corporation 25c Georgia Power S5 preferred • §4.60 preferred • §1.60 preferred • Giant Yellowknife Gold Mines 1 Gilbert (A C : common 6 Gilchrist Co • Glen Alden Corp 1 Glenmore Distillers class B 1 Globe Union Co Inc 6 Globe Wernicke Industries 5 Gobel (Adolf) Inc 1 Gold Seal Products Corp cl A 10c Goldfield Consolidated Mines 1	1678 31 1738 19 74 2034 514 16142 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 400 36,300 5,500 6,600  8,000 300 100 6,100 900 300 1,500 3,300 400	12 Feb 8½ Jan 4¼ Apr x29% May 11% Jan 100 Feb 93% Jan 6¼ Mar 7¼ Jan 6¼ Mar 7¼ Feb 7% Apr 95% Jan x14% Apr 15½ Jun 15¼ Apr	167a May 1918 May 5 la Jan 4524 Mar 1812 Jun 2138 July 118 Jun 2478 Jan 107 Apr 10134 Jun 738 May 8 Jun 9 la July 9 38 Jan 1212 Jun 1714 Jan 1912 Jan 3 la July 6 7a Mar	Larson Corp of Delaware 5 Lamson & Sessions Co 10 Lanston Industries Inc 5 La Salle Extension University 5 Lear Inc common 50c Lefcourt Realty Corp common 25c Class A 25c Leonard Refineries Inc 3 Le Tourneau (R G) Inc 1 Liberty Fabrics of N Y 1 5% cumulative preferred 10 Locke Steel Chain 5 Lodge & Shipley (The) Co 1 Louisiana Land & Exploration 30c Lunkenheimer (The) Co 2.50 Lynch Corp 2	15% 634 218 1412 40 15% 14½ 53 24½ 9?8	5 1/8 5 1/8 1/8 15 1/8 15 1/8 15 1/8 15 1/8 15 1/8 15 1/8 15 1/8 15 1/8 15 1/8 15 1/8 15 1/8 15 1/8 15 1/8 15 1/8 15 1/8 15 1/8 15 1/8 15 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 17 1/8 1/8 17 1/8 1/8 17 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8	300 400 100 100 100 1,000 500 2,300 140 100 550 700 400 23,200 500 4,400	4% Apr 4% Apr 13% Jan 19% May 19% May 19% May 19% Jan 4½ Jan 11% Jan 2½ Jan 5% Jan 1 Jan 1 Jan 1 Jan 1 Jan 1 Jan 1 Jan 2 Feb 37½ Jan 2 Feb	5% May 7% Jun 27 Jan 143 July 10 Apr 7% Jun 2½ Jun 3½ May 14% July 45% May 3% May 6 July 17% Feb 16% July 33 Feb x10% Feb
Gordman Manufacturing Co 1625 Gorham Manufacturing common 4 Grand Rapids Varnish 1 Gray Manufacturing Co 5 Great Amer Industries Inc 10c Great Atlantic & Pacific Tea- Non-voting common stock	18 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>8</sub> 380	18 <sup>18</sup> 18 <sup>58</sup> 25 25 <sup>14</sup> 7 <sup>12</sup> 7 <sup>12</sup> 7 <sup>12</sup> 7 <sup>2</sup> 8 <sup>38</sup> 2 2 <sup>38</sup> 373 398	3,800 1,100 500 100 2,700 11,300	12 Jan 1614 Jan 21 Jan 6 Jan 5 Jan 178 Mar	78 Jun 21 1/4 Apr 25 1/4 July 778 Feb 8 3/8 July 2 1/2 May	Macfadden Publications Inc. 1 Mack Truck Inc warrants  Mages Sporting Goods. 10c Magna Oil Corporation. 50c Maine Public Service Co. 7 Mangel Stores common. 1 Manischewitz (The B) Co. 6 Mansfield Tire & Rubber Co. 5	11½ 6¾ 15¾ 49½	836 876 10½ 1278 ½ ½ 578 6½ 19¼ 20⅓ 15¼ 15½ 49½ 52	800 16,475 2,000 4,700 3,600 1,100 70	7% Jun 8% Feb 7% Apr 4% Jan 13% Jan 30% Jan	9½ Jan 12% July ¾ Jan 6% May 20½ May 15% Jan 69½ May
7% 1st preferred 100 Great Lakes Oil & Chemical Co 1 Great Western Financial Co 1 Great Western Froducers Inc 60c 6% preferred series A 30 Greer Hydraulics 50c Gridoil Freehold Leases 9c Griesedleck Company 1 Grocery Stores Products common 5 Guild Films Company Inc 10c Gulf States Land & Industries Common 50c Gypsum Lime & Alabastine 6		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	170 11,800 6,800 100 1,700 10,100 100 500 25,400 3,000	241 Jan 123½ Jan 1½ Jan 37½ Jan 2½ Feb 18 Jan 6¾ Jan 35a Jan 9 Jan 18¼ Feb 2½ Apr	398 July 133 Feb 158 Jun 44 Feb 3 Jan x30 Jun 834 Jan 556 Jan 1014 July 2012 May 418 Jun 81/2 May	Marconi International Marine Communication Co Ltd £1 Massey-Ferguson Ltd	20% 81/2 91/2 29% 39 561/4 51/4 118 32% 177%	20 21 8½ 9 9% 9¾ 28 29% 39 40 53 56¼ 5½ 5½ 5½ 5½ 18 13 30⅓ 32½ 18 14	9,900 2,500 1,900 13,200 1,350 4,500 5,600 100 1,100 4,800 5,200	13% Jan 6 Jan 7% Jan 13% Mar 22½ Jan 33 Mar 43½ Jan 4½ Jan 8 Jan 14 Jan 24¼ Jan	21½ July 318 Jan 9% July 13 May 14½ Apr x30 Jun 41¾ Jun 56¼ July 6½ May 10 Jun 18 Mar 36¾ May
Hormer (Geo A) & Co	257 s 8 s s 62 s 27 s 8 s s 8 s 8 s 8 s 8 s 8 s 8 s 8 s 8	37 38	21,900 6,000 1,300 25 100	134 Jan 512 Mar 1218 Jan 2218 Jan 2514 July 7 Jan 56 Jan 214 Apr 238 Jan 118 Jan 3012 Jan 634 Jan 634 Jan 64 Jan 654 Jan 4 Jun 2 Mar 1814 Apr 634 Feb 276 Feb 76 May 2 Jan 2058 Jan 21/2 Apr 31/2 Apr 31/2 Apr 31/2 Jan 14/4 Jan 19/8 Mar 11/5 Jan 14/4 Jan 19/8 Mar	2½ Jan 123s Jun 21¼ July 31¼ Mar 8% Mar 64 July 31½ Jun 3½ Jun 3½ July 4% Apr 1% July 4% May 42 July 87% Jun 28% Jan 27% Jan 27% Jan 25% Map 80 Mar 22% Jan 27% Jan 25% Jan 10½ Jan 3¼ Feb 26% Jun 1½ Jan 3¼ Feb 39¾ Jun 2% Jan 3¼ Feb 39¾ Jun 2% Jan 3¼ Feb 30¾ Jun 2% Jan 3¼ Feb 39¾ Jun 2% Jan 3¼ Feb 39¾ Jun 20¾ May 20¼ May	Michigan Chemical Corp	1744 334 196 986 1256 11344 2444 536 10244 1 2642 159 14 159 14 12646 1542 159 14 12646 1544 12646 1344 12646 1274 14 14 16 16 17 17 18 18 18 18 18 18 18 18 18 18	16¼ 17¼ 3½ 3¾ 1½ 1¾ - 9¾ 10 12½ 12¾ - 12½ 12¾ - 13¾ 24½ - 5¾ 5¾ 5¾ 33¾ 33¾ 12 12¼ 102¼ 102¼ 16 16¼ 1 1⅓ 25¼ 27¼ 16 ½ 89 90¼	4,100 1,300 3,200 900 12,000 12,000 1,400 1,600 500 25 800 50 300 2,600 6,500 32,400 19,000 70 4,250 300 5,500 5,600 1,400 7,200	x15 4 May 15 May 15 May 3 4 Mar 1 4 Jan 8 4 Jan 9 Mar 8 4 Jan 10 Jun 7 1/2 Jan 20 1/2 Jan 10 1/2 Jan 10 1/2 Jan 117 1/2 Jan 12 1/2 Jan 16 Feb 87 Mar 16 Feb 87 Feb 88 Feb 157 Jan 37 1/2 Jan 2 Apr 3 10 May 112 3/4 Jan 5 1/4 Jan	20% July 19 May 4 Jan 13/ Apr 10% Mar 13 Jun 12 May 15¼ Jun 26 Jun 33% July 14½ Jun 10% May 11¼ Feb 31¼ Jun 10% May 11¼ Feb 31¼ Jun 10% May 93 Jun 165 Jun 26 Jun 26 Jun 27% Jun 27% Jun 28% May 28½ Jun 7% July 4½ July
5% preferred 100 Hubbell (Harvey) Inc common 5 Humble Oil & Refining * Hurd Lock & Manufacturing Co 5 Hydro-Electric Securities Hydrometals Inc 2.50	33 99 <sup>1</sup> 2 9 66 <sup>1</sup> n 4 <sup>3</sup> 1 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 10 306 9,400 500 500 1,700	144 July 27 Jan 96 Jan 434 Jan 4142 Feb 445 Jan 842 Jan 745 Jan 745 Jan 1554 Feb	130 Apr 35 Jun 102 May 54 ½ July 68 July 7 May 12 July 13 July 13 Jun	Nachman Corp	234 538 634 358 2376 1576 1112	23 24½ 15½ 16 11½ 11½	300 100 4,300 700 4,400 3,350 500 100	13½ Apr 2½ Apr 5% July 5 Apr 3 Jan 1% Jan 17 Jan 11% Jan 10% Jan	19 July 3% Feb 10 Jan 7% July 2 July 2 July 16½ Feb 11% May
Imperial Tobacco of Canada	483 4		5	3 <sup>3</sup> 4 July 39 a Feb 13 Jan 14 Feb 84 ½ Jan	4 <sup>1</sup> 4 May 49 <sup>3</sup> 8 July 14 <sup>5</sup> 4 May 6 <sup>1</sup> 4 Jun 91 <sup>1</sup> / <sub>2</sub> May	National Presto Industries Inc. 28 National Research Corp. 1 National Rubber Machinery 10 National Starch Products common 1 National Steel Car Ltd. National Telefilm Associates 10c National Transit common 1	173/4	958 934 14½ 16½ 1734 19 3034 3138	0,100 200 5,000 1,000 1,400 5,900 300	1½ Jan 9 Jan 127a Apr 13 Apr 26¾ Apr 21¾ Apr 5% Apr 3¼ Apr	2% July 11% Mar 16% July 20% Jun 31% July 24 May 9% May 4% Jan

AMERICAN STOCK EXCHANGE  Friday Week's Sales RANGE FOR WEEK ENDED JULY 18 Friday Week's Sales											
STOCKS American Stock Exchange	Last	Range e of Prices Low High	for Week Shares		ince Jan. 1 High	STOCKS American Stock Exchange S	Last	Range of Prices Low High	for Week Shares		ince Jan. 1 High
National Union Electric Corp	26 8 137 8 138 138 24 2	1	600 2,900 600 3,200 4,440 2,900 16,700 7,700 3,100 12,800 4,900 2,100 4,800 22,500 25,100 1,500 1,500 1,500 4,400 2,500 1,500	1 Jan 1912 Jan 5 Jan 16 Jan 125 Jan 18 Jan 18 Jan 18 Jan 2 Jan 18 Jan 2 Jan 18 Jan 2 Jan 18 Jan 4 Apr 114 Jan 4 Jan 4 Jan 4 Jan 4 Apr 234 Apr 26 Jan 476 Apr 274 Apr 284 Apr 294 Apr 294 Jan 476 Apr 294 Apr 294 Apr 294 Apr 294 Jan 476 Apr 294 Apr 294 Apr 294 Apr 294 Jan 476 Apr 295 Jan 476 Apr 296 Jan 476 Apr 297 Jan 297	178 July 2614 July 2614 July 2614 July 178 May 138 Feb 14812 Jun 314 Feb 25 Jun 1418 Jun 1518	St Lawrence Corp Ltd common 2.50 Sath Carlos Milling Co Ltd 16 pesos San Diego Gas & Electric Co— Cumulative preferred 5% series 20 Cumulative preferred 4.40% series 20 Cumulative preferred 4.40% series 20 5.60% preferred 20 Sapphire Petroleums Ltd 1 Savoy Oil Inc (Del) 25c Saxon Paper Corp 25c Sayre & Fisher Co 1 Scurry-Rainbow Oil Co Ltd 50c Seaboard Western Airlines 1 Seaporcel Metals Inc 10c Securities Corp General 1 Seeburg (The) Corp 1 Seeman Bros Inc 6 Sentry Corp 10c Serrick Corp class B 1 Servo Corp of America 1 Servo Corp of America 1 Servo Corp of America 1 Servo Corp of Mining 5 Shawinigan Water & Power 5 Sharin-Williams common 25 4% preferred 100 Sherwin-Williams common 25 Shoe Corp of America 20c Sicks Breweries Ltd 20c Signal Oil & Gas Co class A 22 Class B 2	20 <sup>3</sup> + 22 <sup>3</sup> 8 7 8 6 6 8 7 5 4 2 1 8 7 5 4 2 1 8 7 5 8 7 8 8 8 7 8 8 8 7 8	13 <sup>1</sup> 2 13 <sup>3</sup> 4 14 <sup>5</sup> 15  20 <sup>1</sup> 2 20 <sup>1</sup> 2 20 <sup>5</sup> 19 19 22 <sup>3</sup> 8 22 <sup>3</sup> 8 7 <sup>1</sup> 8 4 <sup>3</sup> 8 4 <sup>3</sup> 8 4 <sup>3</sup> 8 16 17 <sup>1</sup> 2 7 <sup>1</sup> 2 2 <sup>1</sup> 8 16 17 <sup>1</sup> 2 7 <sup>1</sup> 8 16 17 <sup>1</sup> 2 7 <sup>1</sup> 8 16 10 10 <sup>7</sup> 8	2,000 1,900 200 200 31,700 300 58,200 7,100 3,800 1,600 2,000 4,200 5,300 5,300 5,000 1,600 1,00	12¼ Apr 7 Feb 20¼ Jan 18½ Jan 18½ Jan 21¾ Feb ½ Jan 4¼ Jun 6 Apr 1¾ Jan 5¾ Mar 1¼ Apr 6¾ Apr 8⅓ Apr 8⅓ Apr 8⅓ Apr 8⅓ Jan 2¼ Jan 3¼ Apr 8⅓ Jan 3¼ Apr 8⅓ Jan 2¼ Jan 3¼ Apr 8⅓ Jan 2¼ Jan 2¼ Apr 8⅓ Jan 2¼ Apr 8⅓ Apr 8⅓ Jan 2¼ Apr 8⅓ Apr 8⅓ Jan 2¼ Apr 8⅓ Apr 8⁄ Apr	14% Jan 18 Jan 7% Jan 18 Jan 7% May 20% July 19% Feb 23% July 1% Jeb 45% July 1% Jeb 45% July 1% Jan 1% Jan 1% Jan 1% Jan 11% July 1 Jan 11% July 27% July 27% July 27% July 27% July 27% July 27% July 38 May 31% Feb 37% May 21 Jun 1 Jan 1 July 39% Feb 37% July 30% July 100 Feb 37% May 21 Jun 1 Jun 2 July 48% July 21 Jun 1 Jun 2 July 48% July 21 Jun 2 July 48% July 30% July 48% Jun 30% July
Oceanic Oil Company 1 Ogden Corp common 50c Ohio Brass Co class B common 60c Ohio Power 4½% preferred 100 Okalta Oils Ltd 90c Okonite Company common 25 Old Town Corp common 1 40c cumulative preferred 7 Omar Inc 1 O'okiep Copper Co Ltd Amer shares 10s Overseas Securities 1 Oxford Electric Corp 1	313 g 63 ½ 70 % -4 ! 8 15 % 60	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,500 40,200 225 220 2,300 6,150 700 100 850 1,150 200 200	2 Feb 8% Apr 60% Jan 95% Jan 1% July 50% May 1% Feb 3% Jan 40 Jan 11 Jan 2% Apr	3 % July 11 % July 66 % May 102 Jan 1 % Feb 72 % July 2 % Mar 4 % Apr 17 ½ July 60 % July 3 % Jan	Silex Co common	21 4 58 58 58 41 4 1078 321 2 158 4 241 4 201 8	12 34 43 10 18 11 18 32 12 32 12 15 34 16 38 24 18 24 39 39 40 78	115,600 7,200 4,800 16,400 50 4,400 1,700 150 4,400	14 Jan 14 Jan 15 Jan 16 Jan 17 Jan 16 Mar 17 Mar 17 Mar 18 Jan 18 Jan	3, July 7, Apr 44, Jun 123, July 33 Feb 163, July 25 Jun 132, July 407, Apr 6 Jan
Pacific Gas & Electric 6% 1st pfd 25 5½% 1st preferred 25 5% redeemable 1st preferred 25 5% redeemable 1st preferred 25 4.36% redeemable 1st preferred 25 4.50% redeemable 1st preferred 25 Pacific Lighting \$4.50 preferred   \$4.40 dividend cum preferred   \$4.75 dividend preferred   \$4.75 dividend preferred   \$4.36 dividend preferred   Pacific Northern Alrlines 1 Pacific Petroleums Ltd 1 Pacific Petroleums Ltd 1 Pacific Petroleums Ltd 1 Pacific Petroleum (C A) vtc 2 Bol Pan Israel Oil vtc 1c Pantepec Oil (C A) Amer shares 1 Bol Park Chemical Company 1 Parker Pen Co class A 2 Class B 2 Parkersburg-Aetna Corp 1 Patino of Canada Ltd 2 Peninsular Metal Products 1 Penn Traffic Co 2.50 Pep Boys (The) 1 Pepperell Manufacturing Co (Mass) 20 Perfect Circle Corp 2.50 Peruvian Oils & Minerals 1 Philips Electronics Inc 5 Philippine Long Dist Tel Co 10 pesos Phillips Screw Co 10c Piasccki Aircraft Corp 1 Pierce Industries Inc 1 Pioneer Gold Mines Ltd 1 Pittsburgh & Lake Erie 50 Pittsburgh & Lake Erie 50 Pressch Mining Co 250 Powdrell & Alexander common 2.50 Power Corp of Canada common Prairie Oil Royalties Ltd 1 Prat & Lambert Co Pressed Metals of America 10c	32 '8	32% 32% 28% 287% 28% 28% 28% 28% 28% 28% 26% 26% 25% 26% 22% 295 96% 495 95 96% 48% 20% 48% 20% 48% 20% 48% 20% 4% 20% 4% 20% 28% 28% 28% 28% 28% 28% 28% 28% 28% 28	2,300 500 100 2,400 800 700 230 70 410 1,670 96 3,000 92,000 150 100 34,700 41,900 100 100 800 100 2,100 300 300 300 300 300 1,200 1,550 3,700 100 500 1,100 500 1,100 500 1,100 500 1,100 500 1,100 500 1,100 500 1,200 1,550 3,700 100 500 1,200 1,200 1,550 3,700 100 500 1,200 1,550 3,700 100 500 1,200 1,550 3,700 100 500 1,200 1,500 500 1,200 1,700 1,500 500 1,700 1,700 1,800	31% Mar 28% Mar 26% Feb 25% Mar 26% Feb 25% Mar 26% Apr 21% Jan 37% Jan 37% Jan 37% Jan 37% Jan 37% Jan 37% Jan 47% Jan 41% Ja	33% Apr 30½ Apr 29½ Jun 27 Jan 27 Jan 27 Jan 26½ Jan 24% Jun 23% Jun 96½ Jun 102% Jun 102% July 97 Jun 30% July 21 Jan 103 July 21 Jan 103 July 8% Jun 5 Mar 16¼ Apr 15% May 7¼ July 7¼ July 7¼ July 7¼ July 10¼ July 7¼ July 10¼ July 11¼ May 78% Jan 8% July 36 July 31¼ May 78% Jan 26¼ Jun 31¼ May 78% Jun 31¼ May 71¼ Jun 31¼ May 78% Jun 31¼ May 71¼ Jun 31¼ May	Slick Airways Inc	278 61 17 35 557 a 267 a 247 a 577 a 11 14 12 2 7 a 66 2 14 14 14 16 16 a 4 57 a	218 212  738 8 534 618 1612 1712 35 36 51 5578 2638 2638 2438 2318 2318 2318 2318 2318 77 80 218 238 778 80 218 28 778 8 534 61 1038 12 2 2512 26 1038 12 2 2512 26 1112 1112 119 1912 24 28 1112 1712 1113 1712 1114 1712 1114 1713 114 2 115 154 66 478 48 14 14  218 214 31 32 16 1614 31 32 16 1614 31 32 16 1614 31 32 16 1614 31 32 16 1614 31 312 16 1614 31 32 16 1614 31 32 16 1614 31 32 16 1614 31 32 16 1614 31 32 16 1614 31 32 16 1614 31 312 16 1614 31 32 16 1614 31 312 31 312	2,400 7,600 1,700 800 2,300 110 100 3,200 760 400 900 100 6,100 37,300 17,200 2,400 1,500 2,400 1,600 2,400 1,600 2,400 1,500 1,500 1,500 1,500 1,000 1,500 1,000 1,500 1,000 1,500 1,000	1% Feb 27% Feb 5% Jan 4% May 12% Jan 31 Jan 50 Jan 25 Mar 24% July 45% Jan 21% Mar 21% Jan 4% Jan 4% Jan 4% Jan 4% Jan 4% Jan 4% Jan 1%	3% Jan 34% July 8% July 8% Mar 18" May 36% Mar 27" July 26 May 52% May 4 July 14% July 14% July 14% July 2% Feb 8% Apr 13" July 27" July 27" July 28% Apr 13" July 27" July 28% Apr 13" July 27" July 28% July 38% Jan 3% Apr 15" July 31% Jan 3% Jan 3% Jan 3% Jan 5% July 15% July 15% July 16% May 16% May 16% May 16% May 16% May 16% May 16% July 17" Feb 8% July 16% May 16% July 16% May 16% May 16% July 16% May 16% May 16% July 16% Jul
4½% cumulative preferred 100 Puget Sound Pulp & Timber com 3 Pyle-National Co common 5  Q Quebec Lithium Corp 1 Quebec Power Co 1	16½ 32½ 4½	90¼ 90% 16½ 16½ 31% 33½ 4% 4%	1,900 1,500 2,400	1334 Jan 1634 Mar 474 July	95 Feb 16½ July 35¼ Jun 6⅓ Jan	Talon Inc class A common 5 Class B common 5 4% cumulative preferred 10 Tampa Electric Co common 7 Technicolor Inc common 1 Tel-A-Sign Inc 20c Television Industries Inc 1	40 51s 21s	15 <sup>3</sup> 1 16 15 <sup>4</sup> 8 16 38 <sup>1</sup> 2 40 <sup>1</sup> 2 5 <sup>1</sup> 8 5 <sup>3</sup> 8 2 2 <sup>1</sup> 4 6 <sup>3</sup> 4 7 <sup>5</sup> 8	1,000 1,600 5,000 4,700 14,100 2,400	13¼ Jan 12% Feb 7 Jan 34¼ Jan 3½ Jan 2 Apr 6¼ July	16½ Jun 16½ Jun 8 Mar 41¼ May 57a July 234 Jan 87a Jun
Rapid-American Corp	2 121/4 31/2 23/4	5 1/4 5 3/8 6 6 1/4 10 10 3/8 1 7/8 2	3,300 1,700 4,100 1,000 500 100 15,700 1,100 3,800 20,700 8,700 900 300 2,200 40 27,200 13,800 1,700 2,100 2,100 2,900 2,900 2,900 2,900 2,900 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100	11 Jan 16½ May 45¼ Jan 6% Mar 17 Jan 16 Jun 3% Jan 18 Jan 11% Jan 11% Jan 11% Jun 12% Jan 12% Jan 13% Jan 13% Jan 14% Jan 15% Jan 12% Jan 15% Jan	x187a Jun 195a Feb 5734 Jun 914 Feb 1912 May 1734 Jan 45 July 934 May 67a Apr 15a July 3 Jan 107a Mar 314 May 8612 Feb 3 May 1316 May 61a May 7 Mar 117a Jan 27a Jun 147a Jan 27a Jun 147a Jan 27a Jun 147a Jan 27a Apr 35a Apr 35a Feb	Texam Oil Corporation 1 Texas Calgary Co 25c Texas Power & Light \$4.56 pfd 1 Thew Shovel Co common 5 Thiokol Chemical Corp 1 Thompson-Starrett Co Inc 10c Toc convertible preferred 10 Thorofare Markets Inc 25c Thriftimart Inc 1 Tilo Roofing Inc 1 Tobacco Security Trust Co Ltd 1 Amer deposit rcts ord registered 5s Todd Shipyard Corp common 20 New capital stock w i 20 Toledo Edison 4½% preferred 100 Tonopah Mining of Nevada 1 Tower Acceptance Corp class A 1 Trans Caribbean Airways class A 10c Trans Cont Industries Inc 1 Trans Cuba Oil Co class A 50c Rights (when issued) 1 Triangle Conduit & Cable Co 1 Triangle Conduit & Cable Co 1 Triangle Conduit & Cable Co 1 Truz Temper Corp 10 Truz Inc 1 Two Guys from Harrison Inc 10c U Unexcelled Chemical Corp 5 Union Gas Co of Canada 1 New capital stock w i 1 Union Investment Co 4 Union Stock Vards of Omaha 20	231-2 41 78 25 15 15 236 101-2 2-38 61-4 231-8 171-8 71-8	25 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7.300 6.000 50 2.200 14.600 1.600 800 2.900 2.900 2.900 100 2.700 125 1,500 1,100	1	3% Jun 1 May 101 May 25% Mar 46% Feb 1 Feb 7 Feb 31 July 25% Jun 15% July 7% May 21% Jun 129 May 42% July 96 Jan 2% May 42% July 96% Jan 2% May 12 Jan 1% May 6% July 23% July

# AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange	Friday Last Sale Price	Range of Prices	Sales for Week Shares	Panes Ci-	nce Jan. 1	Ameri
Par nited Aircraft Products common_50c		or Prices low High	7,690	Low 5% Jan	High 934 May	Ameri
nited Asbestos Corp1 nited Canso Oil & Gas Ltd vtc1	616	612 678 214 278	14.100 8.000	5 d Jan 2 d July	77a Jun 212 July	AGERMAN CON
nited Cuban Oil Inc10c nited Elastic Corp	16	33 4 34 4	900 400	½ Apr 29 Jan	1 % Jan 35 4 July	AHanover (C. 7s 1939 (7
nited Milk Products common5 nited Molasses Co Ltd—	40.04	00 M		3% May	4% Feb	△Hanover (P △Lima City
Amer dep rcts ord registered 10s nited N J RR & Canal 100		177 177	50	3½ Jan 168 Apr	318 Apr 189 Jan	Maranhao sta Mortgage Ban
nited Profit Sharing common 25 10% preferred 10	2 23 27a	1 <sup>3</sup> 4 2 21 <sup>3</sup> 4 23 2 <sup>7</sup> 8 3 <sup>1</sup> 8	4,300 300 700	% Jan 9 Feb 2¼ Apr	3 Apr 26¼ Apr 3% Apr	△7s (issue △7s (issue Mortgage Bar
S Air Conditioning Corp	2958	728 712 2738 2978	360 39,500	7 Jun 20 Jan	8 <sup>3</sup> 8 Apr 30 <sup>1</sup> 8 Jun	Parana stam Peru (Repub
S Rubber Reclaiming Co1 nited States Vitamin Corp1	42	214 214 4012 4278	400 5,600	1% Apr 31 Jan	2½ Jan 44¾ July	Sinking fur Rio de Janei
nited Stores Corp common50c niversal American Corp25c		214 214 114 138	100 2,100	2 Jun 1% Jan	4 % Jan 1% Feb	•No par
niversal Consolidated Oil10 niversal Insurance15	41	40 4214 2612 4812	1,100	39½ Feb 24 Jan	44 Jan 481 <sub>2</sub> July	f Ex-liquidati (not include tribution x
niversal Marion Corp14 niversal Products Co common2 tah-Idaho Sugar5	14½ 33% 57a	14% 14% 35% 5% 5%	20.000 8.400 6.600	13½ Jan 22¾ Jan 4¾ Jan	1534 May 3538 Jun 614 Mar	△Bonds ‡Friday'
V	0,0	0.8	0,000	4 76 00.2	074 11111	§Reporte Abbrevia
alspar Corp common1 \$4 convertible preferred5				4% Mar 78% Apr	5 May 80 Feb	tive; "conv," "wi," when
anadium-Alloys Steel Co5 an Norman Industries warrants	39% 3¼	35 39% 2% 3%	5,600 16,200	30% Jan 2 Jan	395a July 334 July	
ictoreen (The) Instrument Co1	45a 27a	4\2 5\a 2\% 3	19,600 1,200	3% Jun 2% Jan	5 la July 3 2 Jan	
irginia Iron Coal & Coke Co2 ogt Manufacturing	3% 9	31 <sub>2</sub> 37 <sub>8</sub> 9 91 <sub>a</sub>	1,490	8 May	10 Feb	Below
Wage Aircraft Co				O Ann	21/2 Fun	listed on t
agner Baking voting ctfs ext		3 31a 63½ 63½	800	2 Apr 2 Jun 56 Jan	3½ Jun 3½ July 69 Mar	
Valit & Bond Inc		23s 23s 19 1934		1% Mar 14% Jan	334 Apr 2134 Apr	Date
allace & Tiernan Inc1 altham Precision Instrument Co1	25%	25 2514 1% 114	300 6,200	24 May	2714 Jan 112 Jan	July 11 July 14
ebb & Knapp Inc	1	114 ½ 116	230	107 Apr	1 1/2 Jan 1191/2 Jan	July 15 July 16
einan & Company Inc	18	17½ 18 23a 3½ 2 2		16½ Apr 2¼ Apr 1¼ Jan	3¼ July 3¼ July 3 Jun	July 17
entworth Manufacturing 1.25 est Canadian Oil & Gas Ltd 11/4 Rights	176	113 2	6,000 6,900	1% Apr	2 Mar Jan	
est Texas Utilities 4.40% pfd100		.0 16		91 Feb 4% Feb	93% Jan 4% Jan	
estern Maryland Ry 7% 1st pfd_100 estern Stockholders Invest Ltd—			~~	120 Feb	135 Apr	
Amer dep rcts ord shares18 estern Tablet & Stationery common_•	36	18 16		1/2 Jan 261/2 May	32 Jun	
estmoreland Coal 20 estmoreland Inc 10		38 3878	Married .	2334 Apr x2576 Mar	40 Jun 31 July 40 Jan	
hite Eagle Internat Oil Co10c	161/2	37 37 74 1 169a 1719	10,100 3,900	35 Apr 34 Apr 914 Jan	1% Jan 18½ Jun	
hite Stores Inc common1 512% convertible preferred25 ichita River Oil Corp1	16 /a	33 341s 25a 234	550	19½ Jan 1% Jan	36 Jun 234 Apr	
ickes (The) Corp	123 s	12% 13 10% 1114	1,100 4,200	11% Jan 10 Apr	13% Jan 16½ Feb	
Alliams (R C) & Co1	812	512 578 814 918	11,400	5 May 35a Jan 15 Jan	7¼ Jan 9½ July 22 July	The
5% preferred 25 Visconsin Pwr & Lt 4 <sup>1</sup> 2% pfd 100		21 2138	100	93 1 Jan	100½ Feb	stock for
Vood (John) Industries Ltd1 Vood Newspaper Machine1 Voodall Industries Inc2		13¼ 13½ 18 18½		12 Apr 17 Jan	1434 Jun 19½ Feb	current y
Toolworth (F W) Ltd.	561/2	54 57	2,600	39½ Jan	58% Jun	Gammanit
Amer dep rcts ord reg 55		57 576	-	5 Jan	5.% Jun 1% Feb	Composite _ Manufacturi Durable (
Vright Hargreaves Ltd40c apata Petroleum Corp10c	1154	138 112 1012 1114		1% Jan 8°a Apr	117a July	Non-Dura Transportat
BONDS	Interest	Friday Last	Week's Rang		Range Since	Utility Trade, Fina
American Stock Exchange	Period	Safe Price	Bid & Aske Low High	d Sold	Jan. 1 Low High	Mining
Amer Steel & Pump 4s inc debs 1994.			981 <sub>4</sub> 997	30	94 % 100	
ethlehem Steel 6s Aug 1 1998 oston Edison 234s series A 1970	Quar-Fe	b c	92½ 93	18	125 135 92 96 77 86½	Tr
chicago Transit Authority 3% 1978 celaware Lack & Western RR—	Jan-Jul	y 8612	8612 861	2 4	77 8612	
Lackawanna of N J Division— 1st mortgage 4s series A 1993———————————————————————————————————			45 46 37 37 1	6 3	42 49 <sup>3</sup> / <sub>4</sub> 33 <sup>1</sup> / <sub>4</sub> 40	
A1st mortgage 4s series B 1993 inland Residential Mtge Bank 5s 1961_ lying Tiger Line 5 \ 2s conv debs 1967	Mar-Set	200	971a 99 97 100	52	96 98½ 87 100	
uantanamo & Western RR 4s 1970 Italian Power Realization Trust 6½%	Jan-Ju	ly	43 43 84 84		43 54 77 91	Mon. July
idland Valley RR 4 % 1963ational Research Corp—	April-O	et	8814 881		86 8814	Wed. July Thurs. July
5s convertible subord debentures 19' lew England Power 3 4s 1961			86 <sup>1</sup> / <sub>2</sub> 90 100 <sup>1</sup> / <sub>2</sub> 100 <sup>3</sup>	14 18	80 <sup>3</sup> / <sub>4</sub> 90 98 <sup>7</sup> / <sub>8</sub> 100 <sup>3</sup> / <sub>4</sub>	Fri. July
ippon Electric Power Co Ltd— 6½s due 1953 extended to 1963	Jan-Ju	ly 9819	\$101 <sup>1</sup> 4 98 <sup>1</sup> 2 99	33	99 101 97½ 102½	Total
hio Power 1st mortgage 31/4s 1968 1st mortgage 3s 1971 ennylvania Water & Power 31/4s 1964	April-O	ct	19112 100 100 100		88 91½ 97½ 100½	
31/4s 1970 & Gas Co 6s 199	Jan-Ju	ly	19412 96 1130 132	***	93 94½ 130% 136	Stocks-No.
apid Electrotype 7s deb 1967afe Harbor Water Power Corp 3s, 198	May-No	)D	9412 95	7	78 96	U. S. Gove Internation
apphire Petroleums Ltd 5s conv deb 'outhern California Edison 3s 1965	62_Jan-Ju Mar-Set	ot 9814	9814 99°		961/4 1003/8	Foreign Railroad a
31/28 series A 1973 3s series B 1973	Jan-Ju Feb-At	ly	186 95 186		85 95 % 93 93 87 % 89 %	Total
27as series C 1976	Feb-At	LG	182 191 9834 98	34 <del>-</del> 4	92% 96 98% 101	_
35 series F 197935 series G 1981	Féb-A1	19	185 891 195 99	12	8734 90 97 100	Tı
4 4 4 s series H 1982 4 3 4 8 series I 1982	Feb-At	ig 104	10212 104 1108	9	103 105 1/4 104 1/4 109 1/2	
4%s series J 1982 Southern California Gas 31/4s 1970	Mar-Se	ct	109 109 9734 98	15	106% 110% 95 100	
Southern Counties Gas (Calif.) 3s 1971 Southwestern Gas & Electric 31/4s 1970	Jan-Ju	ly 90½	90 <sup>1</sup> <sub>2</sub> 90 <sup>1</sup> 92 92 161 69	2	89¼ 92½ 91½ 92 48 73	
Wasatch Corp deb 6s ser A 1963 Wasatch Corp deb 6s ser A 1963 Washington Water Power 316s 1964	Jan-Ju	ly	\$61 69 \$10114 1021 100 101	1/4 -9	100 1/2 103 94 1/4 103 //8	Mon. July Tues. July
Washington Water Power 3½s 1964 Webb & Knapp Inc 5s debs 1974			70 71		63½ 71½ 101¼ 102%	Wed. July Thurs, July
West Penn Traction 59 1960		18	110212 103			Fri. July

# Foreign Governments and Municipalities

BONDS Inte	rest iod	Friday Last Sale Price	or Fr	Range iday's Asked High	Bonds Sold No.	Range Jan Low	Since n. 1 High
ABaden (Germany) 7s 1951 Ja Central Bk of German State & Prov Banks—	n-Jul	ly	1190	**		-	-
Δ6s series A 1952 Fe Δ6s series B 1951 Apr	h-Au		1166 1136			113	136

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's I or Frid Bid & A Low I	lay's Isked	Bends Seld No.	Jai	Since
△Danzig Port & Waterways 61/28 1953	2Jan-Jul	21	215%				-
AGerman Cons Munic 7s 1947	Feb-Au	2				194	210
AS I secured 6s 1947	June-De	C	118214			1611/2	
AHanover (City of) Germany-							200
7s 1939 (70% redeemed)	Feb-Au	g	126	m1.04			
△Hanover (Prov) 6½8 1949	Feb-Au	g .	168				
ALima City (Peru) 61/28 stamped 1958	Mar-Ser	) t	174				
Maranhao stamped (Plan A) 2 1/2 200 Mortgage Bank of Bogota—	08May-No	0	\$57			61	611/4
△7s (Issue of May 1927) 1947	May-No	¥	272			-	
△78 (issue of Oct 1927) 1947	April-O	28	172				
Mortgage Bank of Denmark 5s 1972.	June-De	0	1100 1/8 1	10112		993/4	
Parana stamped (Plan A) 21/as 2008_ Peru (Republic of)—			‡53	20.0g		53	56
Sinking fund 3s Jan 1 1997	Jan-Jul	Y	461/2	4716	11	431/2	503/4
Rio de Janeiro stmpd (Plan A) 2s 2	012_Jan-Ju	y	4012		1	371/2	

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). t Ex-distribution x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

\[ \Delta \text{Bonds being traded flat.} \]

\[ \Left\text{Friday's bid and asked prices; no sales being transacted during the current week.} \]

\[ \Left\text{SReported in receivership.} \]

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

# Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

		Sto	cks	-			-Bonds		-
Date	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
July 11	482.85	122.34	80.55	167.45	95.17	88.85	84.98	93.17	90.54
July 14	476.89 478.82	120.82 $122.58$	80.15 79.92	165.63 166.42	95.35 95.30	88.87 88.75	85.19 85.10	92.95 92.86	90.59
July 16 July 17		122.96 124.93	79.86 79.55	166.95 168.34	95.20 95.10	88.47 88.42	84.90 84.49	92.8 <b>0</b> 92.6 <b>7</b>	90.34 90.17

# **Over-the-Counter Industrial Stock Averages**

(35 Stocks)

Compiled by National Quotation Rureau Inc.

00	milianed na	7400044111011	ASHARMANIAN TANK	bear wares
Date-	0	losing	Range	for 1958
Mon. Ju	ly 14 8	4.34	High	84.75 July 18
Tues. Ju	ly 15 8	3.93	Low	72.75 Jan 2
Wed. Ju	ly 16 8	3.91	Range	for 1957
Thurs Ju	aly 17 8	4.09	High	95.07 July 26
Edgel Tank	V 19 9	4 75	Low	71.50 Dec 94

# **SEC Index of Stock Prices**

The SEC index of stock prices based on the closing prices of the common stock for the week ended July 11, 1958, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

current year are as form	WS (1999—100).		Percent	1958	
	July 11, '58	July 3, '58	Change	High	Low
Composite	337.0*	335.4	+ 0.5	337.0	299. <b>0</b> 373.3
Manufacturing Durable Goods	419.9* 369.9*	418.0 366.7	0.5	419.9 369.9	332.2
Non-Durable Goods	458.0*	457.4	+0.1	458.0	402.2 219.7
Transportation	264.5* 174.2*	261.5 173.0	$+1.1 \\ +0.7$	264.5 174.2	155.5
Trade, Finance and Service	311.7*	311.5	+ 0.1	311.7	263.2
Mining	322.9	325.7	0.9	325.7	261.3

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Mon. July 14. Tues. July 15. Wed. July 16. Thurs. July 17. Fri. July 18.	3,094,130 3,243,250 3,192,750	Rail and M	nds 3,000 5,000 5,000	Foreign Bonds \$280,00 321,00 295,00 355,00	Bonds 0 0 0 0		
Total	15,415,140	\$26,075		\$1,470,00	_		\$27,549,000
				Week Ende	d July 18 1957	Jan. 1 to 1958	July 18 19 <b>57</b>
Stocks-No. of Shares.			15,4	15,140	11,121,870	333,381,385	300,359,724
International Bank Foreign	al		81.4	70,000	\$840,000 18,405,000	\$4,000 95,000 36,271,520 668,053,600	\$73,000 82,000 26,808,7 <b>50</b> 543,632,300
Total			\$27.5	349.000	\$19,245,400	\$704,424,120	\$570,596,050

Transactions at the American Stock Exchange Daily, Weekly and Yearly

•	Stocks (Ng. of Shares)	Domestic Bonds	Foreign Governmen Bonds	Foreign Corporate Bonds	Bonds
Mon. July 14  Tues. July 15  Wed. July 16  Thurs. July 17  Fri. July 18	847,39 939,220 867,970 734,150 766,858	59,000 66,000 65,000	1,000 5,000		\$101,000 75,000 76,000 80,000 67,000
Total	4,155,590	\$348,000	\$12,000	\$39,000	\$399,000
Stocks-No. of Shares-		Week Ended 1958 4,155,590	July 18 1957 5,253,685	Jan. 1 t 19 <b>58</b> 100,492,922	o July 18 1957 125,477,437
Bonds Domestic Foreign government Foreign corporate		\$348,000 12,000 39,000	\$244,000 23,000 17,000	\$10,108,000 1,085,000 1,015,000	\$6,689,000 1,170,000 982,000

\$8,841,000

\$284,000 \$12,208,000

# **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED JULY 18

Bost	on St	ock	Ex	change	)		
STOCKS	Friday Last Sale Price	Week Rat of Pri	ige	Sales for Week Shares	R	ange Si	nce Jan. 1
Par		Low 1	High		L	W	High
American Motors Corp5	121/6	12%	121/4	85		Mar	14% May 30% Jun
American Sugar Refining common 25 American Tel & Tel100	178%	1781/8	1791/8	357	167%	Feb	17934 Jun
Anaconda Co 50 Boston & Albany RR 100		111	111	20		Feb May	48½ Jun 130 Feb
Boston Edison25	543/4		551/4	140		Jan	5634 July
Boston & Maine RR common						Apr	13½ Jun
5% preferred100			No. 16			May	2334 Apr
Boston Personal Prop Trust			4714	100		Jan	4714 July
Boston & Providence RR100 Buffale-Eclipse Corp1			-		40 12	Jan	15 Mar
purime culot corb		Not see	No. 146		10	O MAA	10 1100
Calumet & Hecla Inc5						Jan	13% July
Cities Service Co10	-		-	e		Feb	57 1/4 July
Copper Range Co		-	-	****		Jan	25 Jun
4½% cum preferred100	Species	N- 48	40.46			Feb	27% Jun 8814 Jun
Eastern Mas St Ry Co-		200	W W	~-	1074	T.CD	0074 0411
6% cum 1st preferred class A100					50	Jan	58 July
6% cum preferred class B100				2000E	491/2	May	55 Jan
5% cum preferred adj100		- ac	-		61/8	Mar	1034 May
First Nat'l Stores Inc		200.000	en 140			Feb	691/4 July
Ford Motor Co	5934	5958	603a	267		Jan	4234 July 641/4 Jan
General Electric Co5 Island Creek Coal Co common50		0078	00.8	201	30	Jan	385a Jun
Kennecott Copper Corp						Jan	9314 Jun
Loew's Boston Theatres25		91/8	91/8	28		Feb	11 Jan
Lone Star Cement Corp10		10.00	55	11-81		Jan	345 Mar
Maine Central 5% cum pfd100	-	99	99	45		Mar	103 Jan
Narragansett Racing Assoc1 National Service Companies1	-	-		34-30	11 5c	Jan	135g Jun 8c Apr
New England Electric System20	17%	1712	18	397		Jan	1834 July
New England Tel & Tel Co100						Jan	147% May
Olin Mathieson Chemical5					311/2	Apr	435a Feb
Pennsylvania RR Co50	13%	13%	131a	58		Apr	13% Jan
Quincy Mining Co25	***	1812	1812	100		May	19 Jan
Rexall Drug Co2.50		Acc date	-		81/2	Jan	161/4 July
Shawmut Association	253/4	25%	25%	454		Jan	26 July
Stone & Webster Inc	pr. 50	And spin	-	in in	38	Jan	46 Apr
Stop & Shop Inc1 Torrington Co*	25	24%	25%	990		Jan Jan	37 July 25% Jun
United Fruit Co	48½	471/2	48 ½	80	3474	Jan	4912 July
United Shoe Mach Corp common25	401/4		4014	65		Jan	45 la Jun
U S Smelt Ref & Min Co50						Jan	36 la July
Vermont & Mass RR Co100	-	-		2.00	71	Apr	80 Feb
Westinghouse Electric Corp12.50	57	57	57%	85	56	July	6512 Feb

Cincinnati Stock	Evchange
Ullicimilati Otuck	LAUMGHED

STOCKS	Friday Last	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Sale I lice	Low High	Shares	Low	High	
American Laundry20		23 231	4 126	22% Jan	28 % May	
Baldwin Pieno8	251/8	25 251	в 30	16 Jan 24% Jan	2534 July	
Carey10		25% 25%	8 25	24% Jan	2854 Mar	
Champion Paper	331/6	40% 403		3412 Jan	41 Jun	
Cincinnati Milling	3534	33 1/8 33 9 33 7/8 35 3		29 Jan 27% Jan	34 % Jun 36 % Apr	
Cincinnati Telephone 50	50.74	86 863		76 Jan	87 a Jun	
Cincinnati Transit121/2	2.00	51/4 51		43's Jan	538 July	
Dow Drug preferred100	-	80 80	10	80 July	85 Mar	
Eagle Picher10	ther sales	32% 323		2912 Jan	34 Jun	
Hobart10	No. 100	52 52 347/a 351		4614 May	53½ Jun	
Kroger1	77	3478 351 7612 781		33 Jan 61¼ Jan	36½ Jan 79¾ Jun	
Procter & Gamble2						
Randall class B	NO. 100	65% 65% 27 27		54 <sup>3</sup> 4 Jan 23 <sup>1</sup> 2 Jan	65 le July 27 July	
Rapid1	~~	17 171		10% Jan	18 May	
U 8 Printing common	433/4	4316 44		40 Mar	46 Jun	
U S Printing preferred50	N7 m5	5218 521	4 20	52 Jan	52½ July	
Unlisted Stocks						
Allied Stores		431/2 431/		363 Jan	4714 Mar	
American Can12.50	No. 100	19¾ 19¾ 49 49¾		14% Jan 42 Jan	20 a July 49 Jun	
Annican Canamid10	465a	4514 463		3934 Jan	47% May	
American Radiator & SS5	20.00	13 % 131		115 May	1434 Mar	
American Telephone & Telegraph100	1781/2	1775 a 1793		167% Jan	17934 July	
American Tobacco25 Anaconda50	801.001	87% 87% 47% 47%		755a Feb	89 Jun	
Armco 10	541/2	51 541		3978 Feb 3978 Feb	4734 July 5412 July	
Armour (III)5	1634	16% 16%		13½ Jan	18 July	
Ashland Oil	18%	171/4 189		15 % Feb	17% Jun	
Avco		7 7	100	57s Jan	712 Jun	
Baldwin13		12% 125		10 Feb	131/4 July	
Baltimore & Ohio100	431/2	30% 305		24 % Mar	30% July	
Boeing5	2372	4134 433	4 285	36% Jan 36% Mar	43 <sup>3</sup> 4 July 46 July	
Cities Service10		561/8 587		4634 Mar	5878 July	
Columbia Gas10	19%	1958 193	4 103	16 Jan 34 <sup>3</sup> 4 Jan	20 July	
Corn Products10 Curtiss-Wright1	441/2	4334 441			44 1/2 July	
	27	27 27	s 60	221/a Apr	27% Jan	
Dayton Power & Light7	50	50 521		43 % Jan	52 1/4 July	
Dow Chemical 5	58%	5618 585		53 1/4 May	59 Feb	
Eastman Kodak10	1863/4	186% 186% 112 112		1723/4 Apr	190¼ Jun	
Electric Auto-Lite5		311/2 311		98 % Jan 2734 May	113 a July 31 2 July	
Federated Dept Stores2.50		41% 413	4 25	30 % Jan	421/4 July	
Ford Motor	-	40% 41		37% Jan	42% July	
General Dynamics 1 General Electric 5	603/4	571/4 591		551/4 Mar	65½ Jan	
General Motors1%	4134	583/4 60° 393/4 41°		57 Apr 33% Feb	64 % Jan 41 34 July	
Greynoung	do m	15% 15		14% Jan	16% Apr	
International Harvester	35 %	35 % 35	7's 39	28 % Apr	35% July	
Mead Corp		16% 16		13 Apr	17 Jun	
Monsanto Chemical		38 1/8 38 31 31 31 31 31 31 31 31 31 31 31 31 31		337s Apr 297s Apr	38 k July 36 k Jan	
Watianal Cash Posister			-		5075 5011	
National Cash Register	661/2	643/4 66		51 1/a Jan	701/2 Jun	
R Y Central	1736	23½ 23 17% 17		20% Jan	24% Jun	
Pensi-Cola 3314		23% 24		13 1/4 Apr 19 3/4 Jan	17% Jun 25¼ May	
Phillips Petroleum	4716	46 47	1/2 62	36 1/8 Feb	47½ July	
Pure Oil		38 38		293's Feb	3834 July	
Radio Corp of America		34% 35	¾ 105	31 Apr	3534 July	
Republic Steel 10 Reynolds Tobacco class B 10	)	473/4 50	½ 191	38% Apr	50 % July	
Sinclair Oil	)	73 73		641/4 Jan	76% May	
Soconi Mobil1	47%	60½ 60 47¾ 48		47 Feb 45% Feb	60% July	
Southern Co	5	321/8 32		25% Jan	51% July 33 July	
Southern Railway	45	45 45		30 % Jan	45 July	
For footnates see page 44						

For footnotes see page 44.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	ce Jan. 1
Par		Low High		Low	High
Sperry Rand         50e           Standard Brands         5           Standard Oil (Ind)         25           Standard Oil (N J)         7           Standard Oil (Ohio)         10           Studebaker Packard         1           Sunray         1	1834 5359 5218 5	18 <sup>1</sup> 2 18 <sup>7</sup> 8 52 <sup>1</sup> 8 52 <sup>3</sup> 8 47 <sup>3</sup> 4 48 <sup>3</sup> 8 51 <sup>7</sup> 8 55 <sup>1</sup> 6 51 <sup>3</sup> 8 52 <sup>1</sup> 8 5 51 <sup>3</sup> 8 26 <sup>1</sup> 8 26 <sup>5</sup> 8	50 109 414 55 75	1736 Apr 4034 Jan 3534 Feb 4736 Feb 2236 Feb 2114 Jan	20% Jan 55% July 55% May 52% July 834 May 26% July
Texas	95½ 27% 57%	6614 67 9114 96 3312 3812 2778 2778 6512 6818 56 5798 4734 4814	24 184 138	55% Feb 84% May 31% Jan 51% Jan 55% Jun 37% Jan	72% Jun 96 July 35% Feb 27% July 68% July 65% Feb 48% July

# **Detroit Stock Exchange**

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		fow High	1	Low	High
Allen Electric1		238 2	s 400	23e July	3 Mar
Briggs Manufacturing	818	784 8		5 4 Jan	81/2 July
Brown-McLaren Mfg1	2	2 2	610	134 Jun	33/4 May
Budd Company5	1458	145 15	497	1312 Apr	15% Feb
Buell Die & Machine1		214 2		2 May	2% Jan
Burroughs Corp5	3218	3158 - 32		2778 Apr	35% Jun
Rights	32	33	1.473	12 July	Jaly July
Chrysler Corp25		4614 47		4412 Apr	57% Jan
Consolidated Paper10	1534	15 16	2,760	12 a Jan	16 % July
Consumers Power commone	-	53 53	793	48 a Jan	531/2 Jun
Davidson Bros	434	4.4 4		434 Jun	534 Jan
Detroit Edison20	40 <sup>3</sup> 8	4014 40		38 Jan	41% Jun
Detroit Steel Corp1	1234	1238 12		91s Jan	12% July
Eaton Manufacturing2		4712 47	198	42 Apr	471/2 July
Ford Motor Co5	4138	4014 41	3a 3.050	3712 Jan	42 1/2 July
Fruehauf Trailer1	12	1134 12	1,170	91/4 Jan	13 % Feb
Gar Wood Industries1	D. F.	558 5		37a Jan	5% July
General Motors Corp1.66%	4138	397s 41		337 Jan	41% July
Goebel Brewing1	278	278 3	2,150	212 Jan	3% May
Great Lakes Oil & Chemical1	400		c <sub>2</sub> 238	13s Feb	1% Jun
Hoskins Manufacturing2.50	2212	22 12 23	821	2112 Jan	23 Jan
Howell Electric Mtrs1	6	6 6	180	4 a Jan	642 July
Kaiser Industries	-		110	9 Feb	9% Mar
Kingston Products1			7 <sub>8</sub> 200	138 Peb	1% July
Kinsel Drug	per 100		1 4 100	1 s Jan	1's Apr
Kresge Co (S S)10	2918	291a 29		2212 Jan	29% July 3 Feb
LaSalle Wines2	46.00		100	23 Mar	
Leonard Refineries3	57	14 /2 14		113s Jan	1442 July 1842 May
Michigan Chemical	1614	1614 16		15½ Apr 535 Jan	82 Jun
Parke Davis & Co	7934	7938 79		193 July	20 Feb
Parker Rustproof212	10	1938 19 10 10		8 May	111/4 Jan
Peninsular Metal Products1	10	10 10	400	o May	
Rickel (H W) & Co2	258	258 2	34 460	212 Feb	342 Feb
River Raisin Paper5	97.90	10 10		9 <sup>1</sup> 2 Jun	10% Feb
Rockwell Standard Corp5	2612	2612 26		227s Jan	274 Jun
Rudy Manufacturing1	-		12 208	612 Feb	812 Mar
Scotten Dillon10		22 22		1712 Jan	22 Jun 164 Jan
Sheller Manufacturing1		1414 14		1414 Jun	-344 Feb
Sherman Products	278		3s 200	23e Apr	64 Jan
Standard Tube class B1	614		220	43s Apr 3 Mar	64 May
Studebaker-Packard10	0.7	~ 4	1 <sub>2</sub> 1,255	934 Jun	12% Feb
Udylite Corporation1	978	978 9	7 <sub>8</sub> 336	J 4 Juli	PA16 P.00

# **Midwest Stock Exchange**

A compilation of the round-lot transactions only

a compliation				Galaria Gara	,		
STOCKS	Friday Last	Weel		Sales for Week			
5100115	Sale Price			Shares	Range Since Jan. 1		
Par			High		Lo	197	High
Abbott Laboratories common3		57	5738	400	44	Jan	57% July
Acme Steel Co10	2234	217a	2234	1.000	1934		23% Jan
Admiral Corp1	Sec. 1.18	958	10	700	738	Jan	10 1/2 May
Advanced Aluminum Castings5	97a	978	978	350	712	Jun	10 Jun
Aid Investment & Discounts1		458	458	300	438		5 1/4 May
Akron Brass Mfg50c	E- 00	1212	1234	600	1034		123/4 July
Alleghany Corp (Un)1	5 %	558	578	900	414		6¼ Jun
Allegheny Ludlum Steel1	min.	3478		500	3034		38 Jun
Allied Laboratories	37	37	37	100	3612		48% Mar
Allied Paper Corp8		812	812	700	61/4		91/4 Apr
Allis-Chalmers Manufacturing10	2518	2412	25 1 a	3,000	221/4		26% Jan 76% July
Aluminum Co of America1	761a	71	7614	900	61	Jan	31 % Mar
Aluminium Ltd	28 197a	26 <sup>1</sup> / <sub>2</sub> 18 <sup>7</sup> / <sub>8</sub>	28½ 20	2.400 3.600	26 1/4 14 1/2		20% July
American Airlines (Un)		1814		700	1318		19% July
Am Broadcast Paramt Theatres (Un) 1 American Can Co (Un) 12.50	181 <sub>4</sub> 487 <sub>8</sub>	4812		900	4112		50 July
American Cyanamid Co (Un) 10	4612	4434		1.400	397a		47% May
American Investment Co (Ill)1	1930	1938		200	16	Jan	29 1/8 May
mortan interment of (in)	2.0 78	1378	10.0	200	* **	- Contract	
American Machine & Foundry7		3614	37	300	33	Jan	37% Feb
American Motors Corp5	123a		1278	2,400	8 1/a	Mar	14% May
American Potash & Chem Corp	4334	4234	44	400	35	May	44 July
American Rad & Stand San (Un)5	1278	1278	1314	1,100	111/4		14% Mar
American Tel & Tel Co100	17834	17734	17914	2,700	1677s		179% Jun
American Tobacco (Un)25	Print and	8734		300	75	Feb	89 Jun
American Viscose Corp (Un)25	283a	2612			25%		30 1/2 Apr
Amurex Oil Co class A common5		374		1,000		Mar	4¼ Jun
Anaconda Company (Un)50	4734	4378		1,200	40	Feb	48 1 Jun
Armoo Steel Corp (Un)10	5458	5114			397a		54% July
Armour & Co (III)	101/		1712	1,600	125a		181/4 July 181/2 July
Ashland Oil & Refining common1	181/2	1752	1812	1,500	15	Feb	20 72 5 419
Atchison Topeka & Santa Fe-	231/2	22	2316	4,400	1714	Jan	231/2 July
Common 10 5% non-cum preferred 10	2372	934				Jan	10 Jun
Atlantic Retining Co10	4012	37	401/2		341a		40½ July
Avco Manufacturing Corp3	7	7	71/8			Jan	7½ Jun
mine manufacture Corp			4 / 6	2,000	0.4		
Bastian-Blessing Co*	-	631/4	63%	300	60	Apr	63% Mar
Bearings Inc 50c	3	3	3	300		May	344 Jan
Belger Manufacturing Co10		26	26	50	24%		30% Apr
Bendix Aviation Corp5	400 mag.	55	5638		45		56% July
Benquet Consolidated Inc (Un)P1	N-100	1	1	16,200		Jan	1 Feb
Bethlehem Steel Corp (Un)8	43%	4136			3614		43% July
Binks Manufacturing Co1	-	24	24	100	2014		26' 190
Be inc Airplane5		4418			341/4		46 4 July
Rights	29/64		31/64		25/64		20% July
Booth Fisheries Corp 5	20	19 1/2			13%a		
Borg (George W) Corp10	3134	2458		1.800	23%		25½ Jan 31¾ July
Borg-Warner Corp	100.00.152	145	100.00			Apr	16 Jan
Budd Company 5		1134				Jan	12% Jun
Burlington Industries (Un)5		32	33 1/2			Apr	36 % Jun
Rights	13	32		4.100		July	J. July
R. fon-Dixie Corp12.50		18	183		17	Jan	July 18 4 July
Butler Brothers15		281/		600		Jan	29% July
			-				

Por footnotes see page 44

### **OUT-OF-TOWN MARKETS**

STOCKS	Friday	Week's	Sales	R.	INGE FOR WEEK	ENDED JULY 18	Friday	Week's	Sales		
STOCKS		of Prices Low High	for Week Shares	Range Sin Low	nce Jan. 1 High	STOCKS Par	Last Sale Price	Range	for Wook Shares	Range Sine	ce Jan. 1 High
Calumet & Hecla Inc 5 Canadian Export Gas Ltd 30c Carrier Corp common 10	1334 238	$13\frac{1}{2}$ $13\frac{3}{4}$ $2\frac{1}{4}$ $2\frac{1}{2}$ $42\frac{1}{2}$	400 7,500 1,000	9 <sup>1</sup> 2 Jan 1 <sup>3</sup> 8 Jan 32 <sup>3</sup> 4 Jan	14 May 2½ Jun 43 July	Montgomery Ward & Co	371/2	37½ 38½ 52¼ 52%	4,000 200	28¾ Jan 43¾ Jan	39% July 55% May
Centive Brewing Corp50c Central & South West Corp5	2 <sup>3</sup> 8 49 <sup>1</sup> 2	157 <sub>8</sub> 157 <sub>8</sub> 21 <sub>4</sub> 23 <sub>8</sub> 493 <sub>8</sub> 50	300 800 300	12 Jan 17 <sub>8</sub> Feb 41 <sup>1</sup> 2 Jan	17% May 2½ July 50 July	Conv class A	20	20 20 3% 4¼	35 300	18% May 3 Feb	21 ½ July 4 ½ July
Central Illinois Public Service 10 Certain-teed Products (Un) 1 Champlin Oil & Ref common 1	==.	3614 3614 978 10 2214 2258	400 200 200	3134 Jan 9 Mar 1758 Jan	36½ Jun 10¼ Jun 23½ Jun	National Distilelrs Prod (Un) 5 National Gypsum Co 1 National Lead Co (Un) 5		23¾ 24¼ 50½ 50¾ 93¾ 95	400 200 300	21% Jan 43 Jan 85% Apr	24% Jun 50% July 101% Feb
\$3 convertible preferred 25 Chemetron Corp 1 Chesapeake & Ohio Ry (Un) 25	57½ 34	57½ 57½ 33¾ 34 55¾ 57¾	2,100 200 500	52 <sup>3</sup> 4 Mar 33 <sup>1</sup> 4 May 48 Apr	57½ July 37½ Feb 57% July	National Standard Co	171/4	29% 29½ 8¼ 8½ 15% 17¾	550 400 900	25½ May 6 Jan 13¼ Apr	29½ July 9 May 18% Jun
Chicago Milw St Paul & Pac		15 16 1934 20	500 300	11% Jan 13% Jan	16% Jun 20 July	North American Aviation (Un)1  North American Car Corp10	32 % 34 %	31 33 34 34%	4,200 1,200	25% Feb	33¼ Jun 34¼ Mar
5% series A preferred 100 Chicago Rock Isl & Pacific Ry Co* Chicago South Shore & So Bend 12.50		30 30 24 1/8 25 3 8 9 9 1 8	50 800 400	19 <sup>1</sup> 2 Jan 19 <sup>5</sup> a Apr 7 <sup>1</sup> a Jan	30 Jan 26 1/4 Jun 10 5 May	Northern Illinois Gas Co	21¾ 42	21½ 22¾ 29¾ 29¾ 40 42	13,700 550 1,200	16% Jan 26% Apr 33 Jan	22% July 29% May 42 July
Chicago Towel common Chrysler Corp 25 Cincinnati Gas & Electric 8.50	503	138 138 46 <sup>1</sup> 4 47 <sup>3</sup> 8 33 <sup>1</sup> 2 33 <sup>1</sup> 2	1,600 100	1231 <sub>2</sub> Jan 44 <sup>1</sup> / <sub>8</sub> Apr 29 <sup>1</sup> / <sub>4</sub> Jan	140 July 57 Jan 34 Jun	Northern States Power Co- (Minnesota) (Un)  Northwest Bancorporation  10	21 73 1/4	20% 21½ 72⅓ 73¼	1,100 400	1634 Jan 63 Jan	22 Jun 76¼ Jun
Cities Service Co10 City Products Corp Cleveland Cliff's Iron common1	59 <sup>3</sup> a 37	56 <sup>3</sup> 4 59 <sup>3</sup> 8 41 <sup>1</sup> 4 41 <sup>1</sup> 4 34 <sup>1</sup> 2 37	1,000 300 1,500	45 Feb 35% Jan 28 Jan	593a July 4234 May 37 July	Oak Manufacturing Co1 Ohio Edison Co12 Ohio Oil Co (Un)	561/4 41	13 13 <sup>1</sup> / <sub>4</sub> 56 56 <sup>1</sup> / <sub>2</sub> 39 <sup>1</sup> / <sub>9</sub> 41	400 600 1 200	121/4 Jan 51 Jan 2854 Jan	16 Peb 56½ July
Coleman Co Inc	901	87 68 1 <sub>2</sub> 13 13	100	79½ Jan 12 Jan	91 July 1412 Jun	Oklahoma Natural Gas 7.50 Olin-Mathieson Chemical Corp 5 Owens-Illinois Glass 6.25	32 1/4 33 7/8	32 1/4 33 1/4 33 34 1/8 68 1/2 70	1,200 800 1,800 250	28% Jan 26¼ Jan 31½ Apr 64¼ Feb	41 July 33½ Jun 43½ Feb 71 Jun
Colorado Fuel & Iron Corp	20 <sup>1</sup> <sub>4</sub> 19 <sup>5</sup> <sub>8</sub> 49 <sup>5</sup> <sub>8</sub>	18 20 <sup>1</sup> <sub>4</sub> 19 <sup>5</sup> <sub>8</sub> 20 49 <sup>5</sup> <sub>8</sub> 51	2.700 4.800 4,500	18 Jun 16 Jan 417 Jan	22 s Feb 20 July 51 s July	Pacific Gas & Electric (Un)25 Pan American World Airways (Un)1	161/a	56% 56% 16 16¼	100	49½ Jan 13¼ Jan	59 Jun 17 Jun
5.25 preferred 100 Consolidated Cement Corp 1 Consolidated Foods 133 % Consumers Power Co	325a 5234	10958 110 32 33 1938 1934 5234 5334	7,200 1,000 500	108 <sup>1</sup> 2 Feb 18 <sup>1</sup> 2 Jan 14 <sup>3</sup> 8 Jan 48 <sup>3</sup> 4 Feb	112 Jan 34 <sup>1</sup> 4 July 19 <sup>3</sup> 4 July	Paramount Pictures (Un) 1 Patterson-Sargent Co Peabody Coal Co common 5	12	40¾ 40¾ 13¾ 13¾ 11¾ 12¼	200 150 1,700	33¼ Apr 13 Jan 7% Jan	42½ July 14 Feb 12% July
Container Corp of America 5 Continental Motors Corp 1 Controls Co of America 5	87a 151a	21 <sup>3</sup> 4 22 <sup>5</sup> 8 8 <sup>7</sup> 8 9 <sup>1</sup> 4 15 <sup>1</sup> 8 15 <sup>3</sup> 4	300 300 500 6.500	48 <sup>3</sup> 4 Feb 17 <sup>1</sup> 8 Jan 6 <sup>1</sup> 8 Jan 11 <sup>5</sup> 8 Jan	54 Jun 22 <sup>5</sup> s July 10 May 15 <sup>7</sup> s July	Penn-Texas Corp common 10 Pennsylvania RR 50 People's Gas Light & Coke 25	6 13 1/a	6 6 12½ 13¼ 47¾ 48¼	1,300 2,500 600	3½ Jan 11½ Apr 37¼ Jan	7½ Jun 13½ Jan 48½ May
Crane Co Crucible Steel Co of America 25 Curtiss-Wright Corp (Un) 1	291 <sub>4</sub> 23 <sup>5</sup> 8 28 <sup>5</sup> 8	29 <sup>1</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>4</sub> 20 23 <sup>-3</sup> / <sub>8</sub> 26 <sup>1</sup> / <sub>8</sub> 28 <sup>7</sup> / <sub>8</sub>	100 2,300 2,900	2338 Jan 1534 Feb 2134 Mar	30 4 July 23 5 July 28 7 July	Pepsi-Cola Co	23¼ 70 50¼	23¼ 23¾ 68¾ 70	400	19% Jan 50 Jan	25 % May 70% July 50½ July
DTM Corp2 Deere & Company common10	27	27 27 <sup>1</sup> 4 38 <sup>3</sup> 4 39 <sup>1</sup> 2	160 1.600	26 July 27 2 Jan	27 <sup>1</sup> <sub>2</sub> Jun 39 <sup>1</sup> <sub>2</sub> July	Phillips Petroleum Co (Un)	50½ 46%	48% 50½ 16½ 17 43½ 47½ 17 17	700 1,300 5,300	37 Jan 13 Jan 36½ Feb 14 Jun	17% Mar 47% July 17 Jan
Detroit Edison Co (Un) 20 Dedge Manufacturing Co 5 Dow Chemical Co 5	401 <sub>2</sub> 577 <sub>8</sub>	40 <sup>1</sup> 2 40 <sup>1</sup> 4 20 <sup>1</sup> 4 21 55 <sup>1</sup> 2 57 <sup>1</sup> 8	300 500 1,800	38 1 a Jan 16 1 Feb 51 7 a Apr	40 <sup>3</sup> 4 July 21 <sup>1</sup> 4 July 59 <b>Feb</b>	Public Service Co of Indiana Pullman Company (Un) Pure Oil Co (Un)	39	41 1/4 41 5/4 53 1/2 53 1/2 36 /4 39	700 100 900	37½ Jan 44 Jan 29¼ Feb	43 % Jun 53 ½ July 39 July
Drewrys Ltd USA Inc. 1 Du Mont Laboratories Inc (Allen B) Common 1		20 20	100 200	16°a May 3°a Jan	20 Jun 51's Jun	Quaker Oats Co8		441/2 441/3	500	37½ Feb	46% Jun
Du Pont (E I) de Nemours (Un)5  Eastern Air Lines Inc1	188 <sup>3</sup> 4 33 <sup>1</sup> 2	187 188 <sup>3</sup> 4 33 <sup>1</sup> 2 34	600 400	174 a Mar 31 4 Apr	189 Jun 38 Feb	Radio Corp of America (Un)  Raytheon Manufacturing Co  Republic Steel Corp (Un)  10	35% 32 50¾	34% 35% 30¾ 32½ 48 51%	4,500	30% Apr 21½ Feb 38 Mar	36% Jun 35 Jun 51 % July
Eastman Kodak Co (Un)10 El Paso Natural Gas3 Ekler Manufacturing7.50	112 <sup>1</sup> <sub>4</sub> 30 <sup>3</sup> <sub>8</sub>	111 <sup>1</sup> / <sub>4</sub> 113 <sup>1</sup> / <sub>4</sub> 30 <sup>3</sup> / <sub>8</sub> 31 <sup>1</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>4</sub>	1,600 200 100	99 <sup>3</sup> a Feb 30 <sup>3</sup> a July 13 <sup>1</sup> 4 July	113 4 July 33 July 13 4 Apr	Revion Inc		31 <sup>3</sup> / <sub>4</sub> 32 15 <sup>1</sup> / <sub>4</sub> 15 <sup>5</sup> / <sub>8</sub> 41 <sup>1</sup> / <sub>4</sub> 43 <sup>3</sup> / <sub>8</sub>	500	27 Jan 81/4 Jan 321/2 Jan	33% Jun 16% Jun 44% Mar
Emerson Radio & Phonograph (Un)5  Falstaff Brewing Corp1		7% 7% 17% 17%	100	4 a Jan 15 a Jan	712 July 18 July	Richman Brothers Co	23%	23¾ 24¼ 9¾ 10¼ 26¾ 26¾ 41¼ 44	2,000	20% Jan 9 Jun 24 Jan	26 Jun 11 Jan 27½ July
Firstamerica Corp 2 Flour Mills of America Inc 5 Ford Motor Co 5	4112	17½ 17½ 638 6½ 40¼ 41½	600 150 900	1534 Apr 412 Apr 3712 Jan	1778 Jun 612 Jun 4234 July	St Louis Public Service class A 12 St Regis Paper Co	42% 10%	41½ 44 10 10¾ 34¼ 35½		37½ Jan 6% Jan 27% Jan	46% May 10% July 35% July
Foremost Dairies Inc	18 11 1/8	18 1838 1058 1058 1148 1248	1,100 100 1,200	15 Jan 834 Mar 914 Jan	19 1/2 Jun 12 Jan 13 1/2 Feb	Schenley Industries (Un)1.40 Schering Corp1	25%	25% 26½ 23¼ 23¾ 38 39½	200 200	25 % July 183% Jan 3 % 'an	34¼ Jan 24% Jun 43  Mar
General Box Corp1 General Dynamics (Un)1	5914	258 234 5614 5914	1,700 1,400	15% Jan 551/4 Apr	3 Apr 65½ Jan	Schwitzer Corp Sears Roebuck & Co Shaeffer (W A) Pen Co class A 1	30	19 19 29½ 30 8½ 8½	4,900 1,000	171/4 Mar 251/6 Jan 8 Jan	19½ Feb 30½ July 9½ Jan
General Electric Co	60 41 <sup>5</sup> a 50 <sup>5</sup> a	58 <sup>3</sup> / <sub>4</sub> 60 <sup>1</sup> / <sub>4</sub> 40 41 <sup>3</sup> / <sub>4</sub> 50 <sup>5</sup> / <sub>8</sub> 51 <sup>3</sup> / <sub>4</sub>	2,200 11,500 2,200	57 Apr 337a Jan 405a Jan	64 1/4 Jan 41 3/4 July 51 3/4 July	Class B 1 Signode Steel Strapping Co 1 Sinclair Oil Corp	281/4 611/4	8% 8% 28¼ 28¼ 58% 61¼	1,300	8 Mar 22¾ Apr 46% Feb	9½ Jan 28¼ July 61¼ July
General Tire & Rubber 83½c Gerber Products Co 10 Gillette (The) Co 1	25	23% 25 55 55 39% 40%	700 100 600	22 <sup>5</sup> 8 Apr 44 <sup>1</sup> 2 Jan 33 <sup>3</sup> 8 Apr	30 Jan 55 July 40 s July	Socony Mobil Oil (Un) 15 South Bend Lathe Works 5 Southern Co. (Un)	47% 32%	47¼ 50 19% 20 32% 32%	4,400 550 600	43 Feb 19% Jun 24% Jan	52 % Apr 26 Feb 33% July
Glidden Co (Un)10 Goodyear Tire & Rubber Co5	871a	321/a 331/a 837/a 871/a	1,200 400	28% Apr 70 Feb	34% Mar 87's July	Southern Co (Un)	18% 16%	32 % 32 % 47 ¼ 49 ½ 18 % 16 ½ 17 ¼	2,800	35 1/4 Apr 17 1/4 May 9% Jan	49½ July 20% Jan 17% July
Gossard (W H) Co	17½ 42½ 33 46½	17 17½ 40 42½ 32½ 33 45 4656	900 600 300	14 a Mar 28 a Jan 26 Jan 33 Jan	17½ July 42½ July 36 Jun 46% July	Standard Brands Inc (Un)  Standard Dredging Corp  Standard Oil of California  6.25	111/4	52% 52% 11¼ 11¾ 49% 52%	100 800 2,200	42¼ Jan 7% Jan 43% Feb	55¼ Jun 12¾ July 53% July
Great Lakes Dredge & Dock Great Lakes Oil & Chemical 1 Greyhound Corp (Un) 3 Griesedieck Co 1	46 ½ 15 ½	45 46 8 1 15 15 16 15 1/2 16 10 1/8 10 1/8	1,900 1,300 1,000 45	33 Jan 1 1/4 Mar 14 3/4 Jan 8 7/4 Jan	15a Jun 16% Apr 10's July	Standard Oil of Indiana 25 Standard Oil N J (Un) 7	491/4	46¼ 49½ 51½ 53%	3,400	35 Feb 47½ Feb	49½ July 55% May
Gulf Oil Corp	110	109½ 114¾ 31½ 31½	1,800	101 s Feb	118 July	Standard Oil Co (Ohio) 10 Standard Railway Equipment 1 Stewart-Warner Corp 5	521/4	51½ 52% 13% 13% 35½ 35½	1,200 700 500	42% Feb 12% Jan 29% Mar	52% July 13% Jun 36% July
Hammond Organ Heilman (G) Brewing Co1 Hein Werner Corp2 Hertz Corp1	173's 39	12 % 13 17 12 17 14 17 1	100 800 300 400	1134 Jan 1142 Jan 3636 Apr	15 Jan 18 July 44% Feb	Studebaker-Packard Corp (Un)10 Sunbeam Corp Sundstrand Machine Tool5	5½ 51	51/a 55/a 493/4 51 191/2 21	2,500 600 1,500	2% Jan 39% Feb 15% Jan	6% May 51 July 21% Apr
Houdaille Industries Inc 3 Howard Industries Inc 1 Hupp Corporation 1	318	171/4 171/2 3 31/4 45/8 43/4	1,600 4,900 300	16 Feb 2 14 Jan 2 12 Jan	18 la Mar 3% Jun 434 July	Sunray Mid-Continent Oil Co1 Swift & Company25 Sylvania Electric Products (Un)7.50	27 33½ —	26 27 33½ 34½ 36% 37	3,500 700 500	20% Jan 29% Jan 32% Jan	27 July 35 ½ Apr 37% Feb
Huttig Sash & Door10  Illineis Brick Co10	19	25 25 19 20 3 8	50	20 Jan 17½ Feb	25 July 2012 Jun	Tennessee Gas Transmission Co	29 681/a	28½ 29 66 70¾		25 1/4 Mar 55 1/6 Feb	29% July 72% July 33 July
Illineis Central RR Indiana Steel Products Co 1 Inland Steel Co 1	38 19 <sup>3</sup> 8 95	35 1/4 38 19 19 38 91 34 95	1,000 700 1,000	28 <sup>1</sup> <sub>2</sub> Jan 17 <sup>1</sup> / <sub>4</sub> May 74 Jan	38 July 19% Feb 95 July	Texas Gulf Producing3.33½ Textron Inc50c Rights5	33 11 1/64	31 % 33 11 11 % 1/64 9/64 5176 53 %	4 3,200	23¾ Jan 10 Apr 1/64 July 42¾ Apr	13¼ Mar 9/64 July 53% July
International Harvester International Mineral & Chemical 5	341/ <sub>2</sub> 361/ <sub>4</sub>	33 <sup>1</sup> / <sub>4</sub> 35 <sup>1</sup> / <sub>2</sub> 35 <sup>1</sup> / <sub>8</sub> 36 <sup>1</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>4</sub> 27	1,050 2,300 400	30 May 27 Jan 2612 July	35½ July 36¼ July 29½ Feb	Thompson Products Inc5 Therefore Edison Co6 Toledo Edison Co6	53%	517a 53% 22¼ 23 14% 15	700	19¼ Mar 12¾ Jan	23½ July 15 July
International Nickel Co (Un)	367	79 <sup>1</sup> 4 79 <sup>1</sup> 4 32 <sup>3</sup> 4 32 <sup>3</sup> 4 36 <sup>1</sup> 2 38 <sup>1</sup> 8	100 200 2,700	71 Jan 3234 July 2938 Jan	813a Jun 40 May 3834 July	Transamerica Corp (Un) 2  Ex-distribution  Tri-Continental Corp (Un) 1  20th Century-Fox Film (Un) 1	24 34%	24 25 34 34% 29% 30	900 300 400	22% May 27% Jan 22 Jan	25% July 35% Jun 31½ Jun
Johnson Stephens & Shinkle Shoe *	1678	16 <sup>1</sup> 2 17 5 <sup>3</sup> 4 5 <sup>3</sup> 4 39 <sup>3</sup> 4 4 <sup>3</sup> 1	650 220	13½ Jan 5¾ July	612 Jan	20th Century-rox Film (UI) 208 So La Salle St Corp	961/2	70 70 9014 9614	10,218	62 Feb 84 Apr	70 Feb 97, Jan
Kaiser Alum & Chemical 33 Vac Kansas Power & Light (Un) 8.75		39 <sup>3</sup> 4 43 <sup>1</sup> 4 26 <sup>3</sup> 8 28 <sup>1</sup> 4 27 <sup>3</sup> 8 28 <sup>3</sup> 4	1,400 1,100 650	35 Apr 23¼ Feb 25¾ Jan	43 <sup>1</sup> 4 July 29 Mar 29 <sup>1</sup> 8 July	Union Carbide Corp	321/4 48	31 <sup>5</sup> a 32 <sup>1</sup> / <sub>4</sub> 45 <sup>3</sup> 4 48 29 <sup>5</sup> a 30 <sup>3</sup> / <sub>4</sub>	900 800 4 1,400	27½ Jan 40¾ Jan 25 Jan	32¼ July 53½ Jun 30% July
Kennecott Copper Corp (Un)	93 4	88 93 555a 565a	1,200 200	76 la Jan 47 Jan	93% Jun 57% Jun	United Aircraft Corp (Un) 5 United Air Lines Inc. 10 United Corporation (Del) (Un) 1	68% 8½	683 683 683 287 814 81	300 500 2 200	52% Feb 22 Jan 6% Jan	68% July 29 July 8% May
La Salle Extension University 5 Libby McNeil & Libby 7 Liggett & Myers Tobacco (Un) 25		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 1,200 400	9 Jan 8 Jan 66 Jan	10 Apr 1138 July 7314 Apr	United Fruit Co	47% 34	47 48 82 1/2 86 1/3 32 34	1,750	35 Jan 67% Jan 31½ Apr	49¼ Jun 86½ July 36¼ Feb 68½ July
Lincoln Printing Co common 1 Louisville Gas & Elec (Ky) 2  Lytton's (Henry C) & Co 1	== 1	20 22 36 36 67a 7	250 100 700	20 July 29 1/4 Jan 5 1/2 Apr	29 1/2 Jan 36 34 July 8 Jun	Van Dorn Iron Works	67%	65 1/8 68 1/4 34 1/4 34 1/4		51% Jan 17% Jan	35 Jun
Marquette Cement Mfg Marshall Field common		40 4014 37 3714		2614 Jan 30% Jan	4014 July 38 May	Walgreen Co10 Webcor Inc1	93/4	371/4 371/ 95/8 10 20 20	4 200 1,500 100	27% Jan 9½ May 15% Jan	38% July 14% Feb 20% July
Martin (The) Co 1 Medusa Portland Cement 15 Merck & Co (Un) 5 Merritt Chapman & Scott (Un) 12.50	551/4	32 ½ 33 8 51 53 8 54 ½ 55 ½ 17 8 17 4	2,000 2,200 450 300	31'4 Mar 36'2 Jan 37'8 Jan 15% Jan	36% Jan 5338 July 5734 July 19% Peb	Western Union Telegraph 24/2 Westinghouse Electric Corp 12/4 Whirlpool Corp 5 White Motor Co 1	571/8	56% 57% 20% 21% 46% 46%	8 1,300 8 800 2 100	55½ Jun 16½ Apr 41¾ Jan	65% Feb 21% July 47% May
Metropolitan Brick Inc	1338	10½ 1058 1338 13½ 44½ 44½	700 250 100	7½ Jan 10¾ Jan 34¼ Jan	12 Apr 13 ½ July 44 58 July	Wieboldt Stores Inc common		14½ 14½ 74¾ 74¾ 24½ 25	½ 200 ¼ 5 700	12% Jan 66 Feb 19% Jan	15¼ Jun 78 Feb 25 Jun
Minneapolis Brewing Co1 Minnesota Min & Mfg (Un)		7½ 7½ 81¼ 85¼	200 1,100	6% Jan 73% Feb	7% May 8514 July	Wisconsin Electric Power (Un) 10 Wisconsin Public Service 10 Woolworth (F W) Co (Un) 16	25	36% 367 24½ 25 48 48½	% 300 800	31% Jan 20½ Jan 36% Jan	37 Jun 25 July 48 ½ July
Mississippi River Fuel10 Missouri Portland Cement12 50 Modine Manufacturing Co	63	34% 35% 61 63% 14 14	1,950 500	28 Mar 42 Jan 10 % Mar	35% July 63% July 14 July	Youngstown Sheet & Tube	94	883/4 94	600	69 Jan 69 Mar	94 July 86½ July
Monsanto Chemical Uni	31%	31 1/8 32 1/8	3,800	30 Apr	3634 fan	Zenith Radio Corp	~~	84% 851	400	-	

### OUT-OF-TOWN MARKETS

Pacific Coast St.	RANGE FOR	WEEK ENDED JULY 18
	Week's Sales	STOCKS  Friday Week's Sales  Last Range for Week  Sale Price of Prices Shares
Abbott Laboratories 5 Admiral Corp 1  Acco Corp 100 85c 85 Allaska Juneau Gold Min Co 2 334 33 Alleghany Corp common (Un) 1 Allied Artists Pictures Corp 1 418 Allie-Chalmers Mfg Co (Un) 10 Aluminium Ltd American Afriknes Inc com (Un) 1 American Afriknes Inc com (Un) 1 American Bosech Armo Com (Un) 1 American Bosech A	High Low High 1.50 High 1.50 High 1.50 High 1.50 High 57% July 56c 93c 10.100 76c Jan 1.20 Jan 58% 1.56 49% Apr 60 Jun 5.58% 310 4% Jan 6% Jun 5.58% 310 4% Jan 6% Jun 4.58% 225 73% Apr 4% Jun 4.58% 225 73% Apr 4% Jun 2.58% 4.58% 225 73% Apr 4% Jun 2.58% 4.58% 225% 1.743 22% May 26% Jan 32% Mar 1.70 87% Apr 109% July 2.58% 4.58% 20 1.666 14% Jan 1.20% July 2.59% July 2.59% 3.390 26% Apr 32% Mar 1.50% 3.390 26% Apr 32% Mar 1.50% 3.390 26% Apr 32% Mar 1.50% 3.39% 3.3	Fairchild Eng & Airpiane (Un)
American Bdcast-Para Theatres (Un) 1 181, 181, 181, American Can Co (Un) 25 491, 482, 482, American Cement preferred 25 243, 241, 241, 241, 241, 241, 241, 241, 241	19 <sup>4</sup> a 542 13 <sup>3</sup> a Jan 19 <sup>4</sup> a July 49 <sup>3</sup> b 785 42 <sup>1</sup> b Feb 49 <sup>3</sup> a July 45 <sup>5</sup> a 823 39 <sup>3</sup> a Jan 47 <sup>5</sup> a May 10 <sup>1</sup> a 2,778 10 Jun 15 Jan 12 <sup>1</sup> a 2,770 8 <sup>1</sup> a Mar 14 <sup>7</sup> a May 12 <sup>1</sup> b 345 34 <sup>1</sup> Apr 42 <sup>1</sup> b July 13 <sup>1</sup> a 1,547 11 <sup>1</sup> a May 14 <sup>5</sup> a Mar 17 <sup>9</sup> a 17 <sup>9</sup> a 17 <sup>9</sup> a 16 <sup>7</sup> a Jan 17 <sup>9</sup> a	Garrett Corp General Amer Oil of Texas 5 34% 34% 35% 306 30% Jan 43 July General Controls Co 5 34% 34% 35% 306 24% Feb 35 July General Dynamic Corp 5 56% 59% 60% 19% 55 Apr 65% Jan General Exetric Co (Un) 5 60% 59% 60% 1,989 57% Apr 65% Jan General Foods Corp (Un) 4 4% 4% 4% 4% 1,150 2,40 Jan 5.00 July General Motors Corp com 1% 43% 63% 63% 27% 41% 9,749 33% Jan 63% July General Public Utilities (Un) 5 60% 39% 60% 1,4 Jun 21 Apr General Tire & Rubber Co 83% 6 22% 4 4 25% 3154 23% Jan 44% May Getty Oil Co common 4 24% 42% 25% 43% 3154 23% Jan 51% July General Tire & Rubber Co 83% 6 22% 44% 25% 46% 23% Jan 51% July Gillette Co (The) 4 24% 24% 25% 3154 23% Jan 51% July Gillette Co (The) 5 64% 34% 35% 3154 23% Jan 51% July Gillette Co (The) 7 64% 40% 40% 40% 40% 40% 40% 40% 40% 40% 4
Archer-Daniels-Midland Co a34 a 34 a 34 ls a34 ls a	33 <sup>3</sup> 4 955 26 <sup>1</sup> 4 Jan 35 <sup>2</sup> 8 Jan 54 <sup>7</sup> 8 1,463 39 <sup>3</sup> 4 Apr 54 <sup>7</sup> 8 July 18 <sup>1</sup> 2 1,868 15 Feb 18 <sup>1</sup> 4 July 18 <sup>1</sup> 2 3,222 17 <sup>3</sup> 8 Jan 23 <sup>1</sup> 2 July 40 <sup>3</sup> 8 2,39 <sup>7</sup> 34 <sup>1</sup> 2 Mar 40 <sup>3</sup> 3 July 7 <sup>1</sup> 4 1,260 7 Jan 8 <sup>1</sup> 8 Feb 3 <sup>3</sup> 8 Jan 1,206 5 <sup>7</sup> 8 Apr 7 <sup>1</sup> 2 Jun 22 <sup>1</sup> 4 325 9 <sup>5</sup> 8 Jan 13 <sup>1</sup> 2 July 33 <sup>1</sup> 4 325 9 <sup>5</sup> 8 Jan 13 <sup>1</sup> 2 July 33 <sup>1</sup> 4 325 9 <sup>5</sup> 8 Jan 13 <sup>1</sup> 2 July 33 <sup>1</sup> 4 325 9 <sup>5</sup> 8 Jan 13 <sup>1</sup> 2 July 33 <sup>1</sup> 5 9 <sup>5</sup> 8 Jan 13 <sup>1</sup> 2 July 33 <sup>1</sup> 3 33 <sup>1</sup> 4 325 9 <sup>5</sup> 8 Jan 13 <sup>1</sup> 2 July 33 <sup>1</sup> 5 9 <sup>5</sup> 8 Jan 13 <sup>1</sup> 2 July 33 <sup>1</sup> 3 3 <sup>1</sup> 4 32 <sup>1</sup> 5 9 <sup>5</sup> 8 Jan 13 <sup>1</sup> 2 July 3 <sup>1</sup> 3 3 <sup>1</sup> 4 32 <sup>1</sup> 5 9 <sup>5</sup> 8 Jan 13 <sup>1</sup> 2 July 3 <sup>1</sup> 3 3 <sup>1</sup> 4 3 <sup>1</sup> 5 9 <sup>1</sup> 8 Jan 13 <sup>1</sup> 2 July 3 <sup>1</sup> 3 3 <sup>1</sup> 4 3 <sup>1</sup> 5 9 <sup>1</sup> 8 Jan 13 <sup>1</sup> 2 July 3 <sup>1</sup> 3 3 <sup>1</sup> 4 3 <sup>1</sup> 5 9 <sup>1</sup> 8 Jan 13 <sup>1</sup> 2 July 3 <sup>1</sup> 3 3 <sup>1</sup> 4 3 <sup>1</sup> 5 9 <sup>1</sup> 8 Jan 13 <sup>1</sup> 2 July 3 <sup>1</sup> 3 3 <sup>1</sup> 4 3 <sup>1</sup> 5 9 <sup>1</sup> 8 Jan 13 <sup>1</sup> 2 July 3 <sup>1</sup> 3 3 <sup>1</sup> 4 3 <sup>1</sup> 5 9 <sup>1</sup> 8 Jan 13 <sup>1</sup> 2 July 3 <sup>1</sup> 3 3 <sup>1</sup> 4 3 <sup>1</sup> 5 9 <sup>1</sup> 8 Jan 13 <sup>1</sup> 2 July 3 <sup>1</sup> 3 3 <sup>1</sup> 4 3 <sup>1</sup> 5 9 <sup>1</sup> 8 3 <sup></sup>	Gladding McBean & Co
Barnhart-Morrow Consolidated   1   65c   50c     Beckman Instrument Inc   20   19% 2     Eell Aircraft Corp (Un)   1   171     Bendix Aviation Corp (Un)   5   56% 55     Bestwall Gypsum Co (Un)   1   553 8   553 8     Bethlehem Steel Corp (Un)   8   43% 41% 41% 41     Bishop Oil Co   2   12% 12     Black Mammoth Cons Min   5c   9c     Blue Diamond Corp   2   14   13% 4     Boeing Airplane Co (Un)   5   457 8   44% 40     Rights   29/64   25/64 31/8     Bolix Chies Oil Corp   2   20/64   25/64 31/8	5½ 5,225 2.85 Mar 6.00 Jun 7½ 1,400 5³a Apr 7½ July 70c Jun 18 300 16⁵a Mar 18°a Jun 18 300 16⁵a Mar 18°a Jun 56 293 36⁵a Apr 58¼ July 56 293 36⁵a Apr 43% July 2½ 646 10½ Jan 13¾ Mar 18°a Jun 14 2,146 13 Mar 15 May	Hancock Oil Co class A 4414 42 4514 23,649 2512 Feb 57 Jun 14 14 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16
Borg-Warner Corp (Un)	32     21,861     67a Jan     13½ Apr       42     16,588     61¼ Jan     637a July       1397     255a Apr     31½ July       25     1,410     1934 Apr     25¼ Jun       4     379     6½ Jan     75 July       14     113     73a Jan     9¼ Jun       5a     100     87a Jan     9¼ Jun       2a     200     93a Jan     11       3a     1,464     2774 Apr     36½ Jun       2a     1,447     ½ July     ½ July       2a     331     23     Jan     31     Mar	Imperial Development Co Ltd   10e   14e   13c   14e   5.100   13c   July   19c   Apr   Interlake Iron Corp (Un)   1   193   181   193   280   13   July   19c   Apr   International Harvester   361   351   361   8   963   281   Apr   367   July   19c   Apr   International Paper Co (Un)   7.50   101   80   801   4   80   801   4   560   711   Jan   361   July   International Tel & Tel (Un)   371   361   381   1.278   293   Feb   39   July   International Paper Co (Un)   331   61   4   163   163   163   163   163   163   163   163   163   163   163   163   163   163   July   International Paper Co (Un)   331   33
Cansdian Pacific Railway (Un) 25 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	932 39½ Feb 493 July 570 1478 Jan 183 July 3.165 378 Apr 6½ July 310 23½ Feb 283 Jun 150 323 Jan 42½ July 1.805 14¼ Apr 203 July 985 553 Apr 684 July 220 13⅓ Feb 1738 Jun 450 6⅓ Jan 10½ Jun 215 30¼ Mar 40 July 180 18 Jan 23½ Jun 921 32¼ Jan 46½ Jun 879 48½ Apr 57½ July	Kaiser Industries
Chrysler Corp Cities Service Co (Un) Colorado Fuel & Iron Co	325 197 Mar 2634 Jun	Matson Navigation Co (Un)       2412       3234       3378       583       3138       Feb       3634       Jan         McBryde Sugar Co (Un)       5       24       2434       2,002       2278       Jan       25½       Jan         McKesson & Robbins Inc (Un)       18       60       60       60       538       600       538       July       6½       Jan         Merchants Petroleum Co       250       20       20       3601       125       434       Jan       63       May         Merchants Petroleum Co       250       2.05       2.20       3.601       1.35 May       2.65       July         Merritt-Chapman & Scott (Un)       12.50       55       55       55       55       37½       Jan       5634       July         Mission Develop Co (Un)       5       1734       1734       341       1638       Jan       19½       Feb         Mississispipi River Fuel Corp       10       24½       2438       4458       658       37½       Jan       4458       July         Monolith Portland Cement com (Un)       26½       26½       26½       26½       26½       26½       26½       28½       Apr       35½
Continental Copper & Steel Ind com 2 105 123 523 523 523 523 523 523 523 523 523 5	157 14 <sup>3</sup> 4 Jan 19 <sup>3</sup> 8 July 337 48 <sup>7</sup> 8 Jan 53 <sup>3</sup> 8 Jun 127 8 <sup>3</sup> 4 Apr 11 <sup>3</sup> 8 July 160 6 <sup>5</sup> 4 Jan 10 May 395 40 Feb 54 <sup>4</sup> 4 July 1.015 33 <sup>3</sup> 4 Jan 44 <sup>4</sup> 8 July 350 25 <sup>3</sup> 8 Jan 30 <sup>4</sup> 4 July 271 43 <sup>4</sup> 4 Jan 57 <sup>8</sup> Feb 2,771 44 <sup>4</sup> 4 Jan 53 <sup>4</sup> 4 Jun 5.149 15 <sup>5</sup> 8 Feb 24 <sup>4</sup> 8 July 700 2 <sup>4</sup> 8 July 135 8 <sup>4</sup> 2 Apr 10 <sup>7</sup> 8 Jan 1.758 21 <sup>5</sup> 8 Mar 29 July	Montgomery Ward & Co (Un) 5714 58 140 4014 Feb 58 July Mt Diablo Co 1 3712 37 3818 2,804 2912 Jan 3812 July National Auto Fibres National Biscuit Co (Un) 10 4838 4838 177 42 Jan 5018 Jun Nat'l Distillers & Chem Corp (Un) 5 2334 2334 716 21 Jan 2412 Jun National Gypsum Co (Un) 1 4934 4934 266 4314 Jan 2412 Jun National Theatres Inc (Un) 1 4934 4934 266 4314 Jan 50 July Natomas Company 1 838 838 310 758 Feb 944 May New England Electric System (Un) 1 838 838 310 758 Feb 944 May New England Electric System (Un) 1 16 6 6 841 5 Jan 678 May New England Electric System (Un) 1 18 1838 1,037 1478 Jan 1812 July Niagara Mohawk Power 1714 1614 1714 472 1314 Mar 18 Jun
Disney (Walt) Productions   2.50   25   27 \cdot 28   25   27 \cdot 8   25   27 \c	1.060 14 Jan 16 Mar 115 34½ Mar 40% Apr 752 16½ Jan 19½ July 2,504 14 Jan 27½ July 52 34 July 34 July 1.283 54% Apr 74¼ Jan 1.025 3% Jan 4% Mar 2.083 52% May 59 Feb 1.201 33½ Apr 40% Jan 296 173 Apr 188¼ Jun	North American Invest 6 pfd 25 23 23 31 2 32 2456 25 4 Feb 33 2 Jan 25 Feb Northern Pacific Railway (Un) 5 42 42 42 30 22 14 Jan 24 12 May Northrop Aircraft Inc 1 26 24 24 20 33 12 Jan 42 July Oahu Sugar Co Ltd (Un) 20 13 13 13 13 13 22 14 Feb 26 2 July Occidental Petroleum 20 13 13 13 13 13 13 13 13 13 13 13 13 13
El Psso Natural Gas Co com 10 112 112 112 112 112 112 112 112 114 114	174 31 May 374 Feb 310 971 Jan 112 July 3,364 27 Jan 34% Jun 140 26 Mar 31 July 1,100 144 Feb 164 July 142 5 Jan 7 Jan 962 32 Apr 42 Jun 720 678 Jan 834 Jun 100 4 Mar 4,300 85c Jun 1.10 Jan	Pacific Clay Products         8         125 mm         13         1.502         95 mm         Jan         135 mm           Pacific Clay Products         8         27 28 mm         2.150         223 mm         Jan         29 mm           Pacific Clay Products         10         27 28 mm         2.150         223 mm         Jan         29 mm           Pacific Clay Products         25         55 56 mm         150 41         Jan         52 Jun           6% 1st preferred         25         32 mm         32 mm <td< th=""></td<>

For footnotes see page 44.

### **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED JULY 18

RANGE FOR WEEK ENDED JULY 18											
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sine	pe Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	e lan 1
Par Pacific Industries Inc 2 Pacific Lighting Corp common 4 \$4.75 conv pfd 3 \$4.36 preferred 2 Pacific Oil & Gas Development 33½ Pacific Petroleums Ltd 1	3 <sup>3</sup> 4 47 <sup>1</sup> 4 122	Low High  334 378 4714 4714 122 122 9314 9314 70c 70c 1834 2038	1,720 5,638 190 15 1,000	10w 3% Jan 401s Jan 10712 Feb 87 Jan 65c Feb	High 51/4 Jan 4878 July 123 Jun 95 Jun 77c May	U S Plywood Corp	33½ 6853 42½	Low High  33 \(^1a\) 34 \(^1a\) 32 \(^12\) 33 \(^12\) 34 \(^1a\) 34 \(^3a\) 65 \(^7a\) 68 \(^5a\) 40 \(^1a\) 42 \(^14\)	480 790 100 3,082 1,416	Low 26 s Apr 31 2 Apr 27 4 Jan 51 2 Jan 39 2 Feb	High 34½ July 35 Jan 33¼ Apr 685 July 44 Mar
Pacific Tel & Tel common	9334	132 14 133 78 16 12 16 12 40 12 41 14 79 34 79 34 92 78 93 34 12 38 13 14	4,600 667 246 589 228 262 612	16 4 Apr 118 2 Jan 13 8 Jan 31 4 Apr 54 2 Jan 82 34 Jan 11 12 Apr	20% Jan 135 Jun 17 Jun 42% July 82 July 94 W May 13% Jan	Utah-Idaho Sugar Co (Un) 5 Vanadium Corp of America (Un) 1 Victor Equipment Co 1 Washington Water Power  9 Weill & Co (Raphael) 100 Westates Petroleums com (Un) 1	31% 40½ 83c	578 578 3178 3178 2438 2438 4012 4078 22 22 80c 88c	189 344 405 360 330 7,580	5 <sup>1</sup> 4 Jan 28 Apr 22 <sup>1</sup> 8 May 36 <sup>1</sup> 2 Jan 12 Jan 54c May	6 % Mar 31 % July 27 % Jun 41 ½ May 22 July 99c Jun
Pepsi-Cola         (Un)         33½           Pepsi-Cola         United         Bottlers         1           Pfizer         (Chas)         & Co Inc (Un)         1           Phelps         Dodge         Corp (Un)         12.50           Philip         Morris         & Co (Un)         3           Philips         Petroleum         Co         5	231a 4 697a 85114 1612 511a 47	2318 2378 378 418 6838 7014 84834 85114 1612 1678 5118 5258 4418 47	818 7,865 240 769 969 135 1,435	197a Jan 2.00 Jan 5134 Jan 37 Jan 125a Jan 4512 Jan 363a Feb	25 1/6 May 4 1/8 July 70 3/4 July 50 1/2 Jun 17 1/8 July 55 1/2 Jun 47 July	Preferred (Un)         1           West Coast Life Insurance (Un)         5           Western Dept Stores         25c           Western Union Telegraph (Un)         2.50           Westinghouse Air Brake (Un)         10           Westanghouse Elec Corp (Un)         12.50           Wheeling Steel Corp (Un)         10	11½ 36½ 11¾ 22 <sup>5</sup> / <sub>8</sub> 57¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,653 339 895 369 329 916 214	8 1 3 Mar 34 Apr 10 1/2 Jan 15 1/4 Jan 18 1/4 Jan 55 3/8 Jun 34 7/8 Feb	11% July 45½ Feb 12% Jan 20% July 23 Jun 65% Feb 39% Jan
Procter & Gamble Co	a54 39 <sup>1</sup> 4	65 65 16 <sup>1</sup> 4 16 <sup>1</sup> 4 851 <sup>1</sup> 2 854 38 <sup>1</sup> 4 39 <sup>1</sup> 4 34 <sup>3</sup> 4 35	168 140 128 577	55% Feb 14½ Feb 45¼ Jan 29½ Feb 30% Apr	65 July 16¼ July 52¾ Jun 39¼ July 36¼ Jun	Wilson & Co Inc (Un)  Woolworth (F W) (Un)  Yellow Cab Co. common  Preferred  25  Youngstown Sheet & Tube (Un)  Zenith Radio Corp (Un)	211/2	213a 21½ 48¼ 48¼ 6¹a 6¹a 21 21 92 92 84³a 85¼	435 612 100 30 320	157a Jan 37 Jan 5 Mar 20 Apr 701a Jan	22½ July 48¼ July 6½ Mar 21 Jun 92 July
Railway Equip & Realty Co. 1  Rayonier Incorporated 1  Raytheon Mfg Co (Un) 50  Reiter-Foster Oil Corp 500  Republic Steel Corp (Un) 10	32 <sup>3</sup> 8	614 614 1612 1678 3034 3212 34 13 4778 51	1,697 598 645 1,623 19,000 2,763	3078 Apr 514 Jan 1414 Jan 2178 Feb 13 Jun 3818 Apr	36 1 Jun 7 4 Mar 18 3 Jun 35 4 Jun 51 Jun 51 July	Philadelphia			Stock	Exchang	80 Jun
Reserve Oil & Gas Co	28 <sup>1</sup> 2 32 <sup>1</sup> 4 15 <sup>1</sup> 2 44 <sup>1</sup> 4	28 2934 3214 3214 1512 1558 4334 4414 7314 7418	14,873 155 1,070 159 210	13½ Feb 26³a Jan 8½ Jan 32¼ Jan 64 Jan	29 <sup>3</sup> 4 July 33 <sup>7</sup> 8 Jun 16 <sup>1</sup> 8 Jun 44 <sup>1</sup> 4 Mar 75 <sup>3</sup> 8 May	STOCKS Par	Friday Last Sale Price	Week's Range e of Prices Low High	Sales for Week Shares	Range Sine	ce Jan. 1 High
Rheem Manufacturing Co	94 5 26 <sup>1</sup> 2 1 29 <sup>1</sup> 2 42	12 <sup>3</sup> 4 12 <sup>3</sup> 4 91c 91c 93 96 <sup>3</sup> 8 26 <sup>1</sup> 4 26 <sup>1</sup> 2 28 <sup>7</sup> 8 29 <sup>1</sup> 2 41 <sup>1</sup> 2 44 29 <sup>3</sup> 4 29 <sup>3</sup> 4	335 100 2,360 572 294 7,446 257	1114 May 80c Jan 56 Apr 25 Apr 2358 Jan 3712 Jan 24 Jan	14 ¼ Jun 94c Jun 96 ¾ July 27 ¼ Jun 29 ¾ July 46 ¾ Jun 31 ¼ Jun	Alan Wood Steel common 10 American Stores Co 1 American Tel & Tel 100 Arundel Corporation 10 Atlantic City Electric Co 6.50 Baltimore Transit Co common 1 Budd Company 15	75 <sup>3</sup> 4 179 <sup>1</sup> 8 31 <sup>1</sup> 4 37 <sup>1</sup> 4 7 14 <sup>5</sup> 8	1778 1778 7512 7634 17738 17912 3012 3114 3638 3714 634 712 1438 15	357 4,423 225 844 5,867 421	16% May 65½ Jan 167% Jan 24½ Jan 29% Jan 5¼ Apr 13% Jan	18% Jan 77% July 1797 July 31% Apr 3714 July 7½ July 16 Jan
S and W Fine Foods Inc. 1638 Safeway Stores Inc. 1.6638 St Louis-San Francisco Ry (Un) St Regis Paper Co (Un) San Diego Gas & Elec com 16	29 <sup>1</sup> 8 35 <sup>7</sup> 8	$13^{1}_{4}$ $13^{1}_{4}$ $28^{3}_{4}$ $29^{3}_{8}$ $14^{3}_{8}$ $15^{1}_{4}$ $34^{1}_{4}$ $35^{7}_{8}$ $22^{3}_{4}$ $23^{1}_{4}$	105 3,400 171 438 1,448	11 a Jan 24 2 Jan 10 4 Feb 27 Jan 20 4 Jan	13 <sup>3</sup> 4 July 31½ Apr 15 <sup>7</sup> 3 Jun 35 <sup>7</sup> 8 July 24 Jun	Campbell Soup Co	46%	423a 433a 463a 4734 85a 9 533a 5445 4014 4134	1,236 215 2 153 1,318	357a Jan 4414 Apr 812 Jun 463a Feb 3412 Jan	43% July 57¼ Jan 10% Feb 54% July 41% July
5 preferred 20 5.60 preferred 20 Behenley Industries (Un) 1.40 Scott Paper Co. Seaboard Finance Co. Sears Roebuck & Co. Servel Incorporated (Un)	2238	2212 2258 2238 2238 23 2378 6412 6512 2018 2018 2912 2934 778 818	590 200 115 369 592 1,632 2,779	2014 Jan 22 Feb 1834 Jan 5534 Feb 1734 Jan 2518 Jan 438 Apr	22 <sup>5</sup> 8 July 23 <sup>3</sup> 4 Apr 24 <sup>3</sup> 4 Jun 67 <sup>3</sup> 8 Jan 20 <sup>3</sup> 4 July 30 <sup>1</sup> 8 July 10 <sup>1</sup> 8 July	Electric Storage Battery 10 Finance Co of America at Balt— Class A non-voting 10 Ford Motor Co 5 Foremost Dairies 6 General Motors Corp 1.66% Gimbel Brothers 6	0 415 <sub>8</sub> 2 18 413 <sub>4</sub>	32% 33% 43 43 40 42 17% 18% 39% 41% 27% 28	756 742	26 <sup>3</sup> a Jan 40 <sup>3</sup> 4 Jan 37 <sup>3</sup> a Jan 15 <sup>1</sup> a Jan 33 <sup>3</sup> 4 Jan 21 <sup>1</sup> 2 Jan	33½ July 44 Jun 42¾ July 19¼ Jun 41¾ July 28¾ July
Shasta Water Co (Un)	0 80 1 4778	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 381 1,043 5,588 1,640	4 k Mar 59 k Feb 12 k Jun 32 Feb 46 k Feb	5 <sup>1</sup> <sub>2</sub> July 80 July 16 Jan 48 <sup>7</sup> <sub>8</sub> Jun 61 <sup>1</sup> <sub>4</sub> July	Hecht (The) Co common 1:  Hudson Pulp & Paper— \$1.41 2nd preferred 24.5  Lehigh Coal & Navigation 1:  Martin (The) Co	5 0 0 133 <sup>3</sup> 4	29% 295 27¼ 271 10% 103 32% 337 54¼ 56½	10 4 100 8 99	22 3 Jan 1834 Jan 10 Apr 31 Mar 37 Jan	38¼ May 27¼ July 12 Jun 36½ Jan 58 July
Smith-Corona Marchant Bocony Mobil Oil Co (Un)	5 5512 5 245 <sub>8</sub> 5	17 <sup>1</sup> s 17 <sup>5</sup> s 46 <sup>5</sup> s 50 54 <sup>7</sup> s 55 <sup>3</sup> s 25 <sup>3</sup> s 23 <sup>1</sup> 2 23 23 23 29 <sup>1</sup> 2 30 <sup>5</sup> s	4,766 702 285 100	17 s July 45 Jan 49 n Jan 25 s May 22 Mar 22 Mar 29 Apr	18 July 52½ Apr 57 Jun 25¾ Jun 24¼ Jan 24¼ Jan 34¼ Feb	Pennroad Corp Pennsalt Chemicals Corp Pennsylvania Power & Light Pennsylvania RR Peoples Drug Stores Inc.	1 15 % 10 54 % 10 48 ½ 50 13	15½ 157 52½ 543 47½ 49½ 12³8 13³ 35¾ 35	8 148 54 659 58 937 58 3,583 34 70	13 1/8 Apr 49 May 41 1/4 Jan 11 3/8 Apr 28 Jan	16 Jun 56% Jan 49% Jun 13% Feb 35% July
Southern Calif Petroleum  Bouthern Co (Un)  Bouthern Pacific Co  Southern Railway Co (Un)  Southwestern Public Service  Bperry-Rand Corp  50	2 35a 32½ • 48½ • 18¾	$3^{5}_{8}$ $3^{3}_{4}$ $32^{1}_{2}$ $32^{5}_{8}$ $46^{3}_{4}$ $49^{1}_{2}$ $43^{1}_{2}$ $44^{1}_{2}$ $36^{1}_{4}$ $36^{1}_{4}$ $18^{3}_{8}$ $18^{3}_{4}$	1,360 875 4,355 1,570 155 2,543	2 <sup>3</sup> 4 Feb 25 Jan 35 <sup>3</sup> 8 Jan 30 <sup>1</sup> 2 Jan 33 <sup>1</sup> 2 Apr 17 <sup>1</sup> 4 May	3 <sup>3</sup> 4 July 32 <sup>7</sup> a July 49 <sup>1</sup> 2 July 44 <sup>1</sup> 2 July 36 <sup>1</sup> 4 July 21 Jan	Philadelphia Electric common——————————————————————————————————	10 71/4 3 167/4 10 —	$42\frac{1}{9}$ $43\frac{1}{9}$ $6\frac{3}{9}$ $7$ $16$ $17$ $25\frac{1}{9}$ $25\frac{1}{9}$ $15\frac{3}{9}$ $15\frac{1}{9}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	37 % Jan 45% Jan 1214 Jan 213% Jan 1134 Jan 295% Jan	43% July 7% Apr 17% July 26% Jun 15% July 36% Jun
Warrants Spiegel Inc common Standard Brands Inc (Un) Standard Oil Co of California 6% Standard Oil Co (Ind) 2 Standard Oil Co of N J (Un) Standard Oil (Ohio) com (Un) 1 Stanley Warner Corp (Un)	578 5212 4914 5312 0 5218	57a 57a 173a 173a 52 535a 491a 521 <sub>2</sub> 465a 477a 513a 533a 5114 521a 171a 171a	365 211 238 15,313 934 11,245 278 146	434 May 10 Jan 4238 Jan 4338 Feb 3558 Feb 4712 Feb 4312 Mar 1518 Feb	6 Jun 1734 July 5334 May 5376 July 4776 July 5576 May 5216 July 1734 Apr	Reading Co common 5 Scott Paper Co 5 Scranton-Spring Brook Water Serv Co 5 Smith Kline & French Lab 33½ South Jersey Gas Co 5 Sun Oil Co 7 United Corp United Gas Improvement 13½	50 20% 66 66 79% 5 62% 1 44¼	64 14 66 20 78 20 7 79 14 80 1 34 61 14 62 5 8 18 8 1 4 4 5 1	78 100 100 102 263 104 463 108 852 108 12 109 712	19½ Jun 56 Feb 16¾ Jan 59¾ Jan 25¾ Jan 58¾ May 6¾ Jan 34⁵ Jan	25 1/6 Jan 68 1/6 Jun 21 1/2 Jun 81 July 34 1/2 July 68 1/6 Jan 8 1/4 May 45 1/4 July
Statham Instruments Stauffer Chemical Co Stone & Webster Inc (Un) Studebaker Packard Sunray Mid-Continent Oil (Un) Superior Oil Co (Calif) Superior Oil Co (Un)	0 67 <sup>3</sup> 8 1 45 <sup>1</sup> 8 1 27 5 a16	147a 157a 6514 673a 44 455a 514 55a 2514 27 8914 8170914 34 34	146 146 3,041 2,050 12 213	13% May 61 Feb 42½ Mar 3 Feb 20½ Jan 1545 Jun 30½ Jan	16% May 67½ July 45½ Jun 634 May 27 July 1545 Jun 35½ Jun	Washington Gas Light common  BONDS  Baltimore Transit Co 4s series A 197 623 % inc subord debs 197	75	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		34 Jan 73 <sup>3</sup> 4 Apr 63 <sup>3</sup> 4 Apr	443a July 83 Jan 76 July
Bylvania Electric Products7.5	1	37 37 193a 193a	690	33½ Jan 14¼ Jan	37¼ Feb 213's Jun	Pitteh	urgh	Stock	Excha	nge	
Tennessee Gas Transmission2 Texas Gulf Sulphur Co (Un)2	5 29 5 68 • 20½	283 <sub>8</sub> 29 66 703 <sub>4</sub> 193 <sub>4</sub> 201 <sub>2</sub>	5,007 1,266 2 3,885	25 ¼ Mar 56 Feb 15 ¼ Mar	29 1/4 May 72 1/4 July 21 1/4 Jun	STOCKS	Friday Last	Week's	Sales for Week		
Textron Inc common 50 Rights Thriftimart Inc	1 2438	11 11 18 247a 251a	492 3,840 456	10 Apr 18 July 193a Jan	13¼ Mar & July 25¼ Jun	Pa	Sale Pri	Low High	Shares	Range Sh	High
Tidewater Oil common Tidewater Oil Preferred 2 Transamerica Corp "Ex dist" Trans World Airlines Inc Tri-Continental Corp (Un) Warrants (Un) Twentieth Century-Fox Film (Un)	0 25 5 24 14 5 1	2314 25 2318 2318 2414 25 12 1218 3312 3414 2014 21 2914 308	1,810 100 3,338 3,338 4,607 1,890	20 Jan 23 1/8 July 22 May 11 1/8 Jan 28 1/4 Jan 13 1/2 Jan 22 3/8 Jan	25 July 25 4 Apr 25 3 July 13 12 Jun 35 12 Jun 23 12 Jun 31 3 Jun	Allegheny Ludlum Steel Apollo Industries Inc Armstrong Cork Co Blaw-Knox Co Columbia Gas System Duquesne Brewing Co of Pgh Duquesne Light Co	5	$\begin{array}{cccc} 578 & 61 \\ 2738 & 271 \\ 2858 & 287 \\ 1912 & 20 \\ 734 & 73 \end{array}$	18 232 12 163 15 60 346 34 239 12 268	31½ Apr 55°a July 22% Jan 23°a Feb 16 Jan 61′a Jan 34°a Jan 26°a Jan	37% July 6% Jun 27% July 28% July 20 July 7% Mar 41½ July 33% July
Union Carbide Corp Union Electric Co com (Un) 1 Union Oil Co of Calif 2 Union Pacific Ry Co (Un) 1 Union Sugar common 12.5 United Air Lines Inc. 1 United Cuban Oil Inc 10 United Fruit Co	0 32¼ 4758 0 3038 0 26¼ 0 28¼ 5	933a 957a 31½ 32¼ 463a 48 29¼ 303a 26 27¼ 275a 28¼ 635a 685a ½ 35 467- 48	647 8,114 3,007 4,400 677 547 9,700	84 % Apr 27 % Jan 41 Jan 24 % Jan 15 % Jan 22 % Jan 53 Feb	97% Jan 32½ July 54% Jun 30% July 27½ July 28% July 68% July 1 Jan 49½ Jun	Equitable Gas Co Fort Pitt Industries Harbison Walker Refractories 77 Pittsburgh Brewing Co common 2.5 Pittsburgh Plate Glass Pittsburgh Screw & Bolt Corp Plymouth Oil Corp Rockwell-Standard Corp United Engineering & Foundry Westinghouse Air Brake	1 4 3 4 1	458 43 3638 363 314 31 7348 745 614 63 25 251 2614 267 1414 145	14 312 25 4 1,793 18 80 18 120 12 119 16 85 18 102	45 h July 30½ Feb 2½ Feb 6½ May 22 Mar 22¾ Jan 12 Jan 18½ Jan	434 July 37½ Jun 3¼ Jun 77¼ Mar 734 Feb 25% Jan 27% July 14% July 23% Jun
United Fruit CoU S Industries Inc common		4678 48 - 278 878		38 Jan 8 <sup>1</sup> 2 Jun	491a Jun 1014 Jan	Westinghouse Flectric Corp12.				55 4 Jun	65% Feb

### CANADIAN MARKETS

Montr	eal Stock	Exchan	ge		STOCKS	Last Sale Price	Range of Prices	for Week Shares	Range Sin	ice Jan. 1
Prices Shown	Are Expressed in Ca	nadian Dellar	8		Par	- 0.0	Low High	505	Low	High 23¼ Jan
STOCKS	Friday Week's Last Rang Sale Price of Price	for Week	Range Sir	nce Jan. 1	Aluminum Co. of Can 4% pfd 25 4 1/2 preferred 50 Anglo Canadian Pulp pfd 50 Anglo Can Tel Co 4 1/2 pfd 50	47½ 51	a22½ a23 47 47½ 51 51 40 41	785 610 50 330	22½ Jan 45½ Jan 48 Jan 38 Jan	50 Mar 53½ Jun 44 Feb
Par	Low H	gh	Low	High	Argus Corp Ltd common	22	22 2234	345	14 Jan	2234 July
Abitibi Power & Paper common  4 % % preferred 28  Acadia-Atlantic Sugar common  Class A  Agnew-Surpass Shoe  Algoma Steel  Aluminium Ltd		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24% Jan 23 Jan 9 Jan 19 Apr 814 Mar 22% Feb 25 Apr	29½ Jun 25 Jun 10 May 20¾ Jun 12 July 31½ July 31¼ Mar	S2.40 preferred 50 Asbestos Corp 6 Atlas Steels Ltd 7 Bank of Montreal 10 Bank of Nova Scotia 10 Banque Canadienne Nationale 16 Bailey Selburn 5 14 6 pfd 25	$     \begin{array}{r}       28 \frac{1}{2} \\       19 \\       46 \frac{1}{2} \\       60 \frac{3}{4} \\       44 \frac{1}{2}    \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 1,166 785 3,391 903 1,365 40	43 ½ Jan 27 ¼ Feb 15 ¾ Mar 38 ½ Jan 51 Jan 37 Jan 20 Jan	53 May 32 Mar 20 Jun 47% Jun 61½ July 44¼ July 23½ Feb

### CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 18

	Faidam	Weekle	galas	R	RANGE FOR WEEK ENDED JU		
STOCKS	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range Sin	nce Jan. 1 High		
Class B		38 38 2014 21	258 900	35½ Mar 15½ Apr	41½ Feb 21 July	Ogilvie Flour	
Bell Telephone 25 Bowster Corp 5% preferred 80		41 <sup>1</sup> 4 41 <sup>3</sup> 4 45 45	8,176	39 % Jan	42 /4 Feb	Ontario Steel Pacific Petrole Page-Hersey	
5%% preferred	49	49 49 4.50 4.65		45 Jan 3.50 Feb	49 1/2 Mar 4.80 Jun	Penmans com	
British American Bank Note Co	6% 38	6 <sup>1</sup> / <sub>4</sub> 6 <sup>5</sup> <sub>8</sub> 39	9,662 125	5% Apr 27½ Jan	6% May 39½ Jun	Placer Develor Powell River (	
British Col Elec 4% pfd100	42%	3934 4234 8012 8012		33¾ Jan 77½ Jan	43¾ Jun 81 Jun	Power Corp of Price Bros &	
4% cum red pfd 100 4% preferred 50	951/4	951/4 951/4 465/8 463/4	30 95	89½ Jan 42 Jan	97 May 47 May	Provincial Tra	
5% preferred50 4¼% preferred50		49½ 50½ a43½ a43½	185 20	47 Jan	5012 July 44 Mar	Quebec Natura Quebec Power	
5½% preferred60 British Columbia Forest Products		52 52 12 10 12 10 12	260 875	48½ Jan 8% Jan	53 July 12 Feb	Roe (A V) (C 53/4 % prefer	
British Columbia Power		40 41 41 41 2	3,390 325	3634 Apr	42 July 44% Mar	Rolland Paper	
Brown Company Building Products	1034	10 <sup>3</sup> 6 11 40 <sup>1</sup> 4 40 <sup>1</sup> 2		9% Jan 36% Jan	12% Jun 42 Mar	Royal Bank of Royalite Oil C	
Calgary Power common		691/2 70	795	62 Jan	72½ Jun	St Lawrence	
Canada Cement common 100	2214	103 104 33 34	3.235	97 Jan 2412 Feb	105 July 34 July	St Lawrence C	
\$1.30 preferred 20 Canada Iron Foundries common 10	28	28½ 28½ 28 28½	812 310	26 1/2 Jan 25 Jan	29½ Jun 30¼ Jun	Salada-Shirrif Class A 512	
Canadian Bank of Commerce 10 Canadian Breweries common 10	49½ 32	48½ 49½ 31½ 32⅓	1,025 3,410	40 1/4 Jan 25 Jan	50 Jun 32% Jun	Shawinigan W Class A Series A 4%	
Preferred 28 Canadian British Aluminum Canadian Bronze common	81/2	31½ 31% 8½ 9	1,275 350	25½ Jan 8% Apr	32 Jun 10½ Jan	Class B 4 ½ Sherwin Willi	
Canadian Celanese common	No.	23 1/4 23 1/2 13 1/2 13 3/4 30 30		20 Apr 13 Feb	27 Feb 16% Mar	7% preferre Sicks' Breweri	
Canadian Chemical & Cellulose Canadian Cottons common	534	534 534	350 1,325	28½ Jan 4.80 Mar	31 May 61/8 May 8 Jan	Voting trus Simpsons	
Canadian Husky 1 Canadian Hydrocarbons	-	8 8 13 13		5 Mar 9.70 Mar	14½ May	Southam Pres	
Canadian Industries common		81/4 81/4 17 171/4 83 83	113 770	6 % Jan 15 Feb 80 Jan	834 Jun 18 July 83 July	Steinberg's 5	
Canadian International Power •	1216	18½ 19½ 46½ 46¾	3,305 689	16 Jan 45% Jan	19½ May 48 May	Toronto-Domin	
Preferred Canadian Locomotive Canadian Oil Companies common		a10 a10 28½ 29¼	50 520	10 July 23½ Apr	15 Jan 29½ July	Triad Oils United Steel	
4% preferred 1953 warrants		a80 a80 10½ 10½	15	80 July 6.50 Apr	80 July 1012 July	Walker Goods Webb & Knap	
1955 warrants Canadian Pacific Railway25	$\overline{26}$	2.20 2.20 26 26 ½	100	2.00 Jan 21½ Jan	3.50 Jan 28 Jun	Weston (Geo)	
Canadian Petrofina Ltd preferred 10 Canadian Vickers	141/2	14½ 14½ 27 28	526 110	la Mar	16 Jan	Zellers Limited	
Celanese Corp of Ameirca common Cockshutt Farm Equipment	13%	1358 1358 1278 1414	25 11.847	135 July 77 Feb	30 May 13 <sup>5</sup> 8 July 14 <sup>1</sup> 4 July		
Coghlin (B J) e Combined Enterprises e	a13½	a13½ a14 12 12½	113 250				
Consolidated Mining & Smelting Consolidated Textile	1958	19 % 19 % 2.50 2.50	2,530 100	10 Jan 16% Jan 2.00 Feb	2014 July 3.50 Apr		
Consumers Glass Corbys Distillery class A Crown Zellerbach class A	30 1/8 17 1/2	20 201/	75 400		31 Jun 18¼ May 21 July		
Crown Zellerbach class A2	****	201/2 21	310	19½ July 16¾ Apr 19¼ Jun	21 July		
Dome Petroleum 2.50	11	2814 2812 1012 11	2,166 350	25¼ Jun	29½ Jun	Abitca Lumbe	
Dominion Bridge	221/8	21 <sup>3</sup> 4 22 <sup>1</sup> 4 a9 a9	1,555 25	7.75 Jan 20% Feb 7% Feb	1138 May 24 Jun	Anglo-Can Pu Anglo-Nild De	
Dominion Foundries & Steel com-		a16 a16 30 31 1/4	5 625	12 Jun 23% Jan	12 Apr 14½ May	Auto Fabrics Belding-Cortic	
Dominion Glass common	751/2	100½ 100½ 75 75½	30	9712 Jan	31 4 July 100 2 Jun 75 2 July	7% preferr Canada & Doi	
7% preferred10 Dominion Steel & Coal	16	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	581	60 Jan 14 <sup>3</sup> 4 Jan 18 <sup>1</sup> 4 Jan		Canadian Dre	
Dominion Stores Ltd Dominion Tar & Chemical common •	1215	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	735	51 Jan 9% Jan	71 July 13½ May	Canadian Mar Canadian Pow	
Red pfd 23½		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	575 776	1934 Feb 7% Feb	22 Jun 9¼ Apr	Catelli Food F Consolidated l	
Donohue Bros Ltd		1314 131 <sub>2</sub> 371 <sub>2</sub> 371 <sub>2</sub>	300 100	934 Feb 30 Jan	14 July 37 2 July	Preferred Consolidated I	
Du Pont (1956) common Dupuis Freres class A	181/2	17½ 18½ 8 8	642 300	15% Mar 7 Jan	18½ Jan 8 May	Consumers Ga Crain Ltd (R	
Eddy Match	25	25 25	75	14 Feb	25 Jun	Crown Zellerb	
Eddy Paper Co class A pfd 20 Electrolux Corp 1		43 43 a11½ a11¾	75 45	37¾ Jan 9½ Feb	43 Jun 11% Jun	Dominion Eng Dominion Mag	
Enamel & Heating Prod class A Class B	1.10	5 5 1.10 1.10	20	5 Feb 1.10 Feb	5 Feb 1.10 Feb	Dominion Oile East Kootena	
Estabrooks (T H) 4.16% pfd 25 Famous Players Canadian Corp •	19	a20 a20 18 <sup>3</sup> 4 19	10 515	20 Apr 141/2 Jan	20 Apr 19 May	Fanny Farmer Feralco Indus	
Foundation Co of Canada new com	39½ 13¼	38 <sup>1</sup> 2 39 <sup>1</sup> 2 13 13 <sup>3</sup> 8	259 7.228	37% May 12½ Jun	4014 Mar 1312 July	Ford Motor C Foreign Power	
Fraser Cos Ltd common French Petroleum pfd 10 Gatineau Power common	271/2	26 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub> 8.15 8.15 33 <sup>1</sup> / <sub>2</sub> 34	1,280 215	2238 Jan 6.90 Jan	27 2 July 9.00 Jun	Hydro-Electric Lambert (Alf	
General Bakeries Ltd	a7	a63's a7	1,120	24 Jan 534 Jan	35¼ May 7 Jun	Lowney Co Lt McColl-Fronte	
General Dynamics 12% General Motors 12% General Steel Wares common		39 39	427 371	54 Apr 3434 Feb	65 Jan 39 July	Melchers Dist Minnesota &	
Great Lakes Paper Co Ltd	35	7 <sup>3</sup> / <sub>4</sub> 8 29 <sup>1</sup> / <sub>2</sub> 29 <sup>3</sup> / <sub>4</sub> 35 35	200 485	534 Jan 27% Jan	8 July 34 Mar	Moore Corp I Mount Royal	
Home Oil class A			505	28 Jan	38% Apr	Mount Royal Northern Que	
Class B	1910	18 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub> 19 19 <sup>1</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>4</sub> 34	1.914 1.199	141/4 Apr 133/4 Apr	20 May 1934 Jun	Power Corp o	
Howard Smith Paper common \$2.00 preferred 50 Hudson Bay Mining	4412	4412 4412	1,560 75	25½ Jan 41³8 Feb	34 July 45 May	Premier Steel	
Imperial Bank 10 Imperial Investment class A	101/2	45 <sup>3</sup> 4 48 <sup>3</sup> 4 51 10 <sup>3</sup> 2 10 <sup>3</sup> 4	1,840 445	39½ Apr 43¾ Jan	4834 July 51 July	Quebec Telepl Warrants	
Class A preferred Imperial Oil Ltd	471/4	21 21 4412 4714	1,325 150	201/2 July	10% Jun 21 July	Reitmans (C Russell Indus	
Imperial Tobacco of Canada com 4.68%	1378	135 <sub>8</sub> 14 a61 <sub>2</sub> a61 <sub>2</sub>	3.788 1,950	38 ½ Mar 12 ½ Jan	4714 July 14½ Jun	St Maurice ( Shop & Save	
Indus Acceptance Corp common	3438	34 1/4 36 11 1/2 11 1/2	4.215	5% Jan 26 Jan	67a May 365a July	Southern Can Traders Finar	
\$2.75 preferred50	131/2	54 54 13½ 13½	350 25	634 May 5012 Jan	13 July 54 July	5% cum red Trans Mounts	
International Bronze 6% pfd 25	77	a21 a21 72½ 77	407 10 3,340	10% Mar 19 Apr	14 1/8 Jun 21 1/4 Jun	Union Gas of Waterman Pe	
International Paper common 7.50 International Petroleum Co Ltd	961/2	96 ½ 97 a51 ½ a55	3,340 334 121	69% Apr 83½ Feb	78% Jun 97 July	Westeel Prod Wilson Ltd (	
Interprovincial Pipe Lines		4712 4812	1.385	3134 Feb 37 Jan	48 ½ July 48 ½ July	Mining and	
Jamaica Public Service Ltd com* Labatt Limited (John)		38 38 24½ 25	150 815	23 Jan 18% Jan	38 July	Algom Uranii Alscope Explo	
Tostt Limited (John) To preferred 100 Laura Secord 3 Lewis Bros Ltd Lower St Lawrence Power MacMillan & Bloedel class B Massey-Ferguson common Preferred 100 McColl Frontenac Oil 100 Mersey Paper 5½% preferred 50 Mittell (Poblic Class B		125 125 a21 a a22	30 100	125 Jan 19½ Apr	25½ Jun 128 May 22 July	Ameranium I Anacon Lead	
Lewis Bros Ltd Lower St Lawrence Power	//42	a10½ a10½ 20 20	10	8½ Jan 16 Feb	1012 Feb	Anthonian M Arno Mines I	
Massey-Ferguson common	29½ 8¼	29 291 <sub>2</sub> 8 8 <sup>7</sup> n	2.127	24 Jan	20 Jun 29¾ Jun 87a July	Atlas Sulphur Aull Metal Mi	
McColl Frontenac Oil 100	93 58½	93 94 53½ 58½	125 1,361	77 Mar 50 Jan	95 July 62 Jun	Bailey Selburn	
		6 618	190 280	46 Jan 6 July	49 Jun 712 May	Baker Tale Lt Band-Ore Gol	
Molson Breweries Ltd class A		1.25 1.25 39 39 <sup>3</sup> 4	180 740	1.25 Jan 26 Jan	1.35 Jan	Barnat Mines Baska Uranii	
Montreal Locomotive	391/2	39 <sup>1</sup> / <sub>2</sub> 39 <sup>3</sup> / <sub>4</sub> 15 15 <sup>3</sup> / <sub>4</sub>	165 1.430	27 1/4 Jan 14 3/4 Apr	39 <sup>3</sup> 4 July 39 <sup>3</sup> 4 July 16 <sup>1</sup> 4 May	Bateman Bay Beatrice Red	
Montreal Trust5	$\overline{21}$	3914 3912	316 100	32 Jan 161/4 Jan	16 1/4 May 39 1/2 July 21 May	Belle-Chiboug	
National Steel Car Corp common Niagara Wire Weaving class B	201/2	2014 2114 1134	830 100	19% Apr 9% Feb	23 ½ May 11 ¼ July	Bonnyville Oi Bornite Coppe	
Noranda Mines Ltd	44	43 44	3.031	35 1/4 Jan	46 Jun	Bouscadillac (Burnt Hill Tu	
For footnotes see page 44							

STOCKS	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Range Since Jan. 1				
Par		Low	High		Low	High			
Ogilvie Flour Mills common	3278	3214	3278	80	26 Jan	3 Jun			
Ontario Steel Products common	21	21	21	50	19 Jan	1 Mar			
Pacific Petroleums1	19	173a	1978	4.125	16 a Apr	201/2 Jan			
Page-Hersey Tubes	29	28	2938	1.305	265 May	J3 May			
rage-riersey ludes		2314	2314	225	23 July	191/2 May			
Penmans common	-	106	106	10	102 Feb	108 Jun			
6% preferred100		-10	10	200	8 Jan	1014 Jan			
Placer Development1	3414	3312	3414	960		4 1/2 Mar			
Powell River Company	6412	64	64114						
Power Corp of Canada		40	4034	675	54 a Feb	7½ Jun			
Price Bros & Co Ltd common	4014	-		1,245	34½ Jan	43% Mar			
Provincial Transport common	H-10	_13	13	330	11 2 Feb	July July			
Quebec Natural Gas1	2.7	215 a	22	1,370	20 Jan	25 % Feb			
Quebec Power	32	31 2	32	840	2712 Jan	34 May			
Roe (A V) (Canada) common	14 2	1412	1434	6.387	12 a Jan	15% Jun			
534 % preferred100	10334	103	104	200	98 Jan	105 Jun			
Rolland Paper class A		21	21	155	14 Mar	Il July			
41, preferred 100	1000	a82	a82	5	7712 Jan	32 July			
Royal Bank of Canada10	6412	64.4	65	5.021	53 Mar	55 Jun			
Royalite Oil Co Ltd common	1214	11 a	1278	1,255	1012 May	14% Feb			
St Lawrence Cement class A		157 5	157a	115	1014 Mar	15% July			
St Lawrence Corp common	13	13	1334	3.545	12 Apr	14 1/a Jan			
5's preferred100	133	-99	99	50	95 Jan	:00 Mar			
Salada-Shirriff-Horsey common		2034	2112	1,325	14 Jan	21% July			
Class A 512% pfd25	1000	- 38	42	275	27 Jan	43 July			
Shawinigan Water & Power common	2534	2512	2614	4.886	2334 Jan	26 1/2 Apr			
Class A		3134	313,	155	2834 Feb	32 July			
Series A 4% preferred50		4512	4615	101	43 Apr	48½ Jur			
Class B 412% pfd 50	-		5112	75	49 Jan	51 % May			
Sherwin Williams of Canada com	36	36	36	50	33 Jan	36 May			
7 preferred100		125	a125	4	125 Jan	130 Ma			
Ciabal Danasanias common		3014	3014	410	2112 Jan	30% July			
Sicks' Breweries common	-		2934	200	221/2 Feb	30 July			
Voting trust cus	231/2	2314	237 <sub>8</sub>	1,535					
Simpsons		45		125	1614 Mar	24 July			
Southam Press Co	6.4	61	64		38 Jan	45 July			
Steel Co of Canada				2,790	4512 Jan	64 July			
Steinberg's 51/4% preferred100	a102	a101	a102	15	95 Jan	103 Maj			
Toronto-Dominion Bank10	441/8	4416	45	865	3834 Mar	45 1/2 July			
Trans Canada Pipeline	2634	2612	271/2	4,200	2014 Jan	29% Fel			
Triad Oils	4477	4.40	4.75	600	4.25 Mar	5.00 Jar			
United Steel Corp	131/2	1314	131/2	496	12 Mar	14% Jur			
Walker Gooderham & Worts	283a	2734	2838	3,795	25 1/4 Jan	28 1/2 Jui			
Webb & Knapp (Canada) Ltd1	3.50	3.50	3.55	5,150	2.15 Jan	4.20 Ma;			
Weston (Geo) class A		2934	3014	635	22 Jan	10% July			
412' preferred 100	dies	a96	a96	25	94 Apr	97 Jui			
Zellers Limited common	-	31 1/2	314	50	261/2 Jan	3234 Jur			

### **Canadian Stock Exchange**

Prices Shown Are Expressed in Canadian Dollars											
STOCKS		Veek's Range Prices	Sales for Week Shares	Range Sir	nce Jan. 1						
Par				Low	High						
Abitca Lumber & Timber Anglo-Can Pulp & Paper Mills Ltd Anglo-Nfid Development Co Ltd 5 Auto Fabrics Products Co Ltd cl B 8 Belding-Corticelli Ltd common 7% preferred 100 Canada & Dominion Sugar Co Ltd Canadian Dredge & Dock Co Ltd Canadian Internati Inv Tr Ltd com Canadian Marconi Co 1 Canadian Marconi Co 1 Canadian Power & Paper Inv Ltd Canadian Power & Paper Inv Ltd Canadian Consolidated Div Standard Sec cl A Preferred Preferred Preferred Consolidated Paper Corp Ltd Consumers Gas 10 Crain Ltd (R L) 5  Crain Ltd (R L) 5  Consumers Fasingenting Works Ltd 5	50c 49	0c 55c 28	22,400 200	36c Jan 25 Mar	63c May						
Auto Fabrice Products Co Ltd cl B ** Belding-Corticelli Ltd common **  To preferred **  100	1.: 9	25 1.25 2 978	100 605	1.00 May 6 Feb	25 July						
Canada & Dominion Sugar Co Ltd Canadian Dredge & Dock Co Ltd Canadian Internati Inv Tr Ltd com	23 <sup>3</sup> / <sub>4</sub> 23 21 17 <sup>1</sup> / <sub>4</sub> 17	2 23 <sup>3</sup> 4 21 21 <sup>1</sup> 4 4 17 <sup>1</sup> 4	1,367 425 100	20½ Jan 15¼ Jan 14 Mar	15½ May 22% May 19 Apr						
Canadian Marconi Co1 Canadian Power & Paper Inv Ltd* Catelli Food Products Ltd class A	32 3	0 2.70 6 6 12 32	1.100 1.100 100	2.00 Mar 5 Jan 29 Jan	5.30 Jun 7 May 12 July						
Consolidated Div Standard Sec cl A* Preferred Consolidated Paper Corp Ltd	34 <sup>1</sup> 2 33	9 a29 8 34 <sup>1</sup> 2	3,108	80c May 28 May 28 Jan	1.00 Apr 29 July 34% Jun						
Crain Ltd (R L) Crown Zellerbach Corp	29 29 34	2 31 4 29 29 1 2 a 49 1	100	29 <sup>1</sup> 2 July 28 July 42 <sup>1</sup> 4 Apr	34 Jun 30 Feb 4914 Jun						
Dominion Engineering Works Ltd	a1	9 a19 0 10	275 1,000	1712 Jan 10 May	16 July						
East Kootenay Power 7% pfd100 Fanny Farmer Candy Shops Inc1	a10	0 a100 a 16 <sup>1</sup> a	100	105 May 16 <sup>1</sup> 8 July	110 Jan 17 May						
Ford Motor Co of Can class A Foreign Power Sec Corp Ltd Hydro-Electric Securities Corp	85 83.85 83.8	33 87 5 a3.85	720 70 50	6614 Jan 3.75 Jan	5.00 Feb						
Lambert (Alfred) Inc class A1 Lowney Co Ltd (Walter M) McColl-Frontenac Oil 4% pfd100	9 891	2 9 <sup>1</sup> 2 7 27 2 a91 <sup>1</sup> 2	100 200 5	9 Jan 213a Jan 87 Jan	10 Mar 27½ July 11 May						
Melchers Distilleries Ltd 6 pfd 10 Minnesota & Ontario Paper Co 5 Moore Corp Ltd common 5	13	2 13 <sup>1</sup> 2 6 26 <sup>1</sup> 2 2 73	250 800 600	13 <sup>1</sup> 4 Jun 22 <sup>1</sup> 2 Feb 64 Jan	1412 Feb 2714 July 15 July						
Crown Zellerbach Corp	a14 a13	2 a14 2 a47	490 30 5	7 May 13 Jan 45 Jan	5 Mar 14¼ Mar 47¼ Jun						
Power Corp of Canada 6% 1st pfd 50 6% non cum partic 2nd pfd 50 Premier Steel Mills Ltd Quebec Telephone Corp common 5 Warrants Reitmans (Canada) Ltd 8 St Maurice Gas Inc 1 Shop & Save (1957) Ltd 8 Southern Canada Power 6% pfd 100 Traders Finance Corp class A 5% cum red pfd 40 Trans Mountain Oil Pine Line Co 1 Union Gas of Canada Ltd 40 Waterman Pen Co Ltd (LE) 4 Westeel Products Ltd 40 Wilson Ltd (J C) 4 Wining and Oil Stocks	47 ac 3.3	17 47 19 a69 25 3.50	65 20 400	42½ Jan 64¾ Jan 2.30 Jan	48 Feb 70 May 3.55 Jun						
Quebec Telephone Corp common 5 Warrants Reitmans (Canada) Ltd •	2614 al	26 . 27 0 a10 4 164	480 275 120	1834 Jan 10 July 1242 Jan	27% May 10% July 16% May						
St Maurice Gas Inc	151/4 15	9 9 0c 70c 8 15 <sup>1</sup> 4	100 500 4,920	50c Feb	85c Jan 1544 July						
Traders Finance Corp class A	41 1/2 41	4214 13 43 16 7314	3,565 25 14,216	315s Jan 3914 Feb	42% July 43 Jun 73% July						
Union Gas of Canada Ltd	11	32 82 5 51 <sub>2</sub> 8 117 <sub>8</sub>	155 1.200 300	66 Jan 4.50 Apr 117a July	53 Jun 57s Jan 1512 Peb						
Mining and On Stocks-											
Algom Uranium Mines Ltd 1 Alscope Exploration 1.td 4 Ameranium Mines Ltd 1	17 <sup>3</sup> 4 17 34c 3	2e 35e 5e 715e	1-,000	13 <sup>1</sup> 2 Jan 12c Jan 4 <sup>1</sup> 2c Jan	May 36c July 11c Jun						
Anacon Lead Mines Ltd 20c Anthonian Mining Corp 1 Arno Mines Ltd 6	612e 31	2c 12c		42c Apr 612c Jan 312c Jan	17c Jun						
Atlas Sulphur & Iron Co Ltd 1 Aull Metal Mines Ltd	15 te 12 t	2c 18c	2.000 59,500	2c July 6c Jan	8 %c Mar 18c July						
Bailey Selburn Oil & Gas Ltd cl A 1 Baker Tale Ltd 1 Band-Ore Gold Mines Ltd 1 Barnat Mines Ltd 1		de 35e de 6e	150 107,300 2,500	7.10 Feb 20c May 3c Jan	Bc July						
Barnat Mines Ltd 1 Baska Uranium Mines Ltd 8 Bateman Bay Mining 1 Beatrice Red Lake Gold Mines Ltd 1	18c 1 4 2c 4	8c 20c	4.300 300 21.800 22,000	40c Mar 21c Mar 10c July	1.45 July 21c Mar 25c Jun						
Bellechasse Mining Corp Ltd 1 Belle-Chibougamau Mines Ltd 1 Bonnyville Oil & Refining Corp 1	40c 3	9c 40 12c 7c 9c	15,100 7,000	4c Jan 35c May 6c Jan 12c Jan	55c Jun 11c Apr 23c Mar						
Bornite Copper Corp. 1 Bouscadillac Gold Mines Ltd. 1 Burnt Hill Tungsten Mines Ltd. 1	13 <sup>1</sup> 2e 1		39,700 11,000	7c Jan 8c July 8 <sup>1</sup> 2c July	24c May 1712c Jan 21c Jan						

For footnotes see page 44.

### CANADIAN MARKETS

STOCKS	Friday Week's Last Range Sale Price of Prices Low Hig	Sales for Week Shares	-0.1	nce Jan. 1	Toronto Stock Exchange
Cabic Mines & Oils Ltd Calafta Petroleums Ltd Calafta Edmonton Corp Ltd Calafta Edmonton Corp Ltd Canadian Uranium Mines Ltd 1 Canadian Atlantic Oil Co Ltd 2 Canadian Devonian Petroleum Ltd Canadian Devonian Petrol Ltd Canadian Lithium Mines Ltd 1 Canadian Lithium Mines Ltd 1 Canadian Lithium Mines Ltd 1 Canadian Explorations Ltd 1 Canuba Mines Ltd 1 Canuba Mines Ltd 1 Canuba Mines Ltd 1 Cartier-Malartic Gold Mines Ltd 1 Cassiar Asbestos Corp Ltd Central-Del Rio Oils Ltd 1 Chibougaman Jaculet Ltd 1 Compagnie Miniere Ltd 1 Compagnie Miniere Ltd 1 Compagnie Miniere Ltd 1 Consolidated Denison Mines Ltd 1 Consolidated Monpas Mines Ltd 1 Consolidated Monpas Mines Ltd 1 Consolidated Monpas Mines Ltd 1 Continental Mining Exploration Ltd 1 Copper Rand Chib Mines Ltd	34c 30c 34 2 80c 36 825 824 2 825 5 5 5 5 5 5 6 5 6 5 6 5 6 5 6 5 6 5 6	29,500 1,000 75 9,500 1,550 600 5 3,500 5 2,600 6 2,100 6 13,200 6 105,207 6 21,700 6 12,500 6 16,500 6 16,500 7,700 6 13,600 6 1,000 7,70	20d Feb 59d May 1734 Feb 4d Jan 3.75 Feb 3.80 July 3.75 Feb 5.05 Apr 1.75 Jan 12c Jun 15c Apr 5e July 21c Mar 5.40 Jan 6.20 Feb 33c Jan 6c Jan 50c July 27c July 10½ Jan 3.30 Feb 5c Mar 5c Feb 5c Mar 5c Feb 28c July 1.14 Apr	High  34 14c July  88c July  273 4 Jun  9c Feb  6.00 July  3.80 July  6.25 July  6.30 Jun  2.40 Feb  21c Jan  33c July  11c Jan  5 12c Jan  8.65 July  9.40 July  9.50 Jun  16e Jan  1.00 July  55c Jan  16 <sup>5</sup> Jun  5.95 Jun  94c July  9c Mar  13c July  4.00 Apr  2.18 July	STOCKS   Sale Price   Sale Pr
Dahlon Mining Corp Ltd Dolsan Mines Ltd Dona Mines Ltd Dona Mines Ltd Donalda Mines Ltd Last Sullivan Mines Ltd Last Sullivan Mines Ltd Eastern Mining & Smelting Corp Ltd Empire Oil & Minerals Inc Fab Metal Mines Ltd Fano Mining & Exploration Inc Faraday Uranium Mines Ltd I Fatima Mining Co Ltd Fontana Mines (1945) Ltd I Fundy Eay Copper Mines Ltd I Futurity Oils Ltd Gaspe Oil Ventures Ltd General Petroleums of Canada Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19,025 360 20,000 5 20,000 1,500 11,000 14,000 13,500 11,400 11,400 11,400 11,400 11,400 11,400 11,400 11,400 11,400 11,500	10 lac May 20c Mar 11 Jan 14c Mar 1.41 May 31c Mar 8 Lac Jan 8c Jun 2c May 1.02 July 51c Mar 3c Jan 5 lac Jan 39c Feb	20c July 47c July 16 <sup>1</sup> 2 May 26c July 2.10 Mar 83c Jan 17c May 13c May 11c Jan 1.75 Feb 77c Jun 6c Jan 13c Jan 64c Jan	Aluminium Ltd common 27 25% 27% 11,999 25% Jun 31% Mar 22% preferred 25 23 22½ 23 23½ Jun 49 Feb 24 24 24 26 2
Ciass A Golden Age Mines Ltd Gunnar Mines Ltd Gunnar Mines Ltd Haitian Copper Corp Ltd Headway Red Leke Gold Mines Ltd Hollinger Consol Gold Mines Ltd Indian Lake Mines Ltd Iso Uranium Mines Kerr-Addison Gold Mines Ltd Kontist Lead & Zinc Mines Ltd Lingside Copper Mining Co Ltd Louvicourt Goldfield Corp  Maritimes Mining Corp Ltd Marpic Exploration Ltd Medallors Petroleums Ltd L25 Merriti Island Mining Ltd S	31e 30 <sup>1</sup> ·2e 39 - 18 a1 - 8c 8 - 5c 8 - 10 <sup>1</sup> ·2e 11	10,700 550 93,600 500 1 630 1 4,000 3 6,200 3 75 1 1,000 1 1,120 1 1,200 1 1,500 1 1,000	3.10 Jan 20c May 13½ Jan 2½c Jan 48c July 1.50 May 20½ Jan 6c Feb 25c Jan 15 Jan 4d Jan 9c Mar 42c Feb 18c Jan 2.50 Apr 62c Feb	3.50 Jun 33c July 19*4 Jun 9c July 78c Jan 1.50 May 25 Jun 9*12c July 42c May 19 May 9c Jan 8c July 16c Jan 93c July 45c Feb 3.00 July	1
Mid-Chibougamau Mines Ltd 1 Mill City Petroleums Ltd 1 Mongador Mines Ltd 1 Mongador Mines Ltd 1 Mongador Mines Ltd 1 Montgary Explorations Ltd 1 New Formaque Mines Ltd 1 New Hosco Mines Ltd 1 New Hosco Mines Ltd 20c New Santiago Mines Ltd 50c New Sapring Coulee Oil & Minerals Ltd New Vinray Mines Ltd 1 New Vinray Mines Ltd 1 New West Amulet Mines Ltd 1 Nocana Mines Ltd 1 North American Asbestos Corp 1 North American Rare Metals 1 Norvale Mines Ltd 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.100 1,000 1,000 7,000 2,700 27,150 34,100 59,000 4,000 47,000 29,600 200 17,500 9,500 53,500 9,250 300	38c May 20 lec May 9.25 Jan 7 lec Jan 34c Feb 48c July 6c Apr 2.75 July 3c Apr 86c Jan 4c Feb 10c July 1.06 July 3c Jan 9c Jun 4c Mar 7 lec May 49c July	96c Jun 65c Jan 25c May 13 4 Jun 12c Jan 65c Jun 89c Apr 14c Feb 6.65 July 9c Jan 1.46 May 13 ½c May 30c Feb 1.06 July 7c July 15c July 21c Feb 1.55 Feb	Bailey Selburn Oil & Gas class A
Obalski (1945) Ltd 1 O'Brien Gold Mines Ltd 1 Okalta Oils Ltd 90e Opemisca Explorers Ltd 90e Opemisca Explorers Ltd 1 Orchan Uranium Mines (Quebec) Ltd 1 Orchan Uranium Mines Ltd 1 Partridge Canadian Exploration Ltd 1 Paudash Lake Uranium Mines Ltd 1 Pennbee Mining Corp 2 Perror Gold Mines Ltd 1 Phillips Oil Co Ltd 1 Pioneer Gold Mines of B C Ltd 1 Pioreer Gold Mining Co Ltd 1 Piorege Island (Chib) Mines Ltd 1 Portage Island (Chib) Mines Ltd 1 Provo Gas Producers Ltd 1  Quebes Ascot Copper Corp Ltd 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	21,250 3,400 4,900 24,700 200 77,000 2,000 34,100 500 500 9,200 93,000 133,750 1,700	6c Feb 59c Jan 1.15 Apr 13c Mar 5.90 Feb 10c Apr 16c Jun 33c Jan 15c Feb 26c July 70c Jan 1.50 July 2c Jan 5c Feb 10c Jan 2.44 Feb	39c July  18c Mar 1.30 July 1.58 Feb 30c July 9.10 Jun 29c July 29c Jan 82c May 35c May 26c July 1.27 July 1.60 Jun 6c Jan 18c July 57c Mar 2.76 May	Beatty Bros
Quebec Chibougamau Goldfields Ltd. 1 Quebec Cobalt & Exploration Ltd. 1 Quebec Labrador Development Co Ltd. 1 Quebec Lichium Corp. 1 Quebec Off Development Ltd. 1 Quebec Smelting Refining Ltd. 1 Radiore Uranium Mines Ltd. 1 Red Crest Gold Mines	48c 45c 48. 1.50 1.50 1.80 7c 7c 4.25 4.31 4c 4c 5c 20c 22c 65c 65c 5c 5c 5c 4.00 3.95 4.00 2.55 6.00 2.55	9,800 3,000 1,150 15,000 14,500 2,000 3,500 400 2,450 1,000 2,500	34c Jan 1.50 July 6 Lec Mar 4.25 July 4c July 16c Feb 57c Jun 3c Apr 3.90 Apr 58c Feb 9 Lec Jan	57c July 1.95 Jun 10c Jan 6.00 Jan 6c Jan 29c Jun 82c July 6c Jan 4.55 Jan 63c May 18c Feb	Bowater Corp 5% pfd
Sullivan Consolidated Mines Ltd 1 Sullivan Consolidated Mines Ltd 1 Tache Lake Mines Ltd 1 Tache Lake Mines Ltd 1 Tazin Mines Ltd 1 Titan Petroleum Corp 1 Trebor Mines Ltd 1 Trolan Consolidated Mines Ltd 1 Trolan Consolidated Mines Ltd 1 United Asbestos Corp Ltd 1 United Oils Ltd 1 Valor Lithium Mines Ltd 1 Vanguard Explorations Ltd 1 Ventures Ltd 1 ViolaMac Mines Ltd 1 Virginia Mining Corp 1 Weedon Pyrite & Copper Corp Ltd 1 Wendell Mineral Products Ltd 1 West Canadian Oil & Gas Ltd 1.25 West Maysill Gas & Oil Ltd West Canadian Oil & Gas Ltd 1 Witsey-Coghlan Mines Ltd 1 Witsey-Coghlan Mines Ltd 1	9.55 9.45 9.55 2.15 2.15 2.25 1.00 1.00 1.00 12 <sup>1</sup> / <sub>2</sub> e 12e 13e 20e 26e 12e 10 <sup>1</sup> / <sub>2</sub> e 12e 43e 38e 45e 6e 5 <sup>1</sup> / <sub>2</sub> e 6e a10c a10c 6.40 6.55 2.25 2.10 2.36 8.20e 25e 8.27 <sup>3</sup> / <sub>4</sub> a27 <sup>3</sup> / <sub>4</sub> 1.17 1.17 1.17 21e 21e 21e 22e 3e 3e 3e 3 <sup>1</sup> / <sub>2</sub> e 80e 72e 80e 1.88 1.88 1.80 1.86 7 <sup>1</sup> / <sub>2</sub> e 10e 30e 35e	1,300 200 200 27,500 8,500 39,504 45,000 133 700 26,200 1,000 6,000 4,500 1,000 4,500 6,000 1,000 1,000 30,000	814 Feb 1.75 May 1.00 July 8c Mar 13c May 8c Jan 30c Mar 5c May 13c Jan 5.00 Jan 1.65 Apr 6c Apr 19c July 214 Jan 1.16 May 18c Ian 18c Mar 214c Jan 61c Jan 1.75 Jun 1.75 Jun 1.80 July 5c Jan	11 1/2 Mar 2.33 Feb 1.15 Apr 16c Jan 35c July 15c Mar 1.26 Jan 13c Jan 24c May 7.50 Jun 2.64 Feb 10c Jan 1.80 July 29 July 1.24 May 34c Feb 26c Jun 85c May 1.88 July 1.80 July 1.80 July 1.80 July 1.90 Jun 85c May 1.80 July 1.80 July 1.8	Att   Company   1   10t   2   10t   3   10t

For footnotes see page 44.

### CANADIAN MARKETS

### CANADIAN MARKETS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sh	nce Jan. 1	STOCKS	Friday Last Sale Price	Week's Range e of Prices	Sales for Week Shares	r Week Shares Range Since Jan, 1			
Harrison Minerals  Hasaga Gold Mines  Headway Red Lake  Heath Gold Mines  Hees (Geo H) & Co  Heva Gold Mines  Highwood Sarcee Oils  Highwood Sarcee Oils  Hi Tower Drilling  Holden Mig class A  Hollinger Consol Gold  Home Oil Co Ltd  Class A  Class B	48c 8 <sup>1</sup> 2c 1.75 6c 48 <sup>5</sup> 8 	Low High  1212c 1312c 1812c 20c 47c 51c 812c 10c 1.75 1.75 512c 6c 1812c 21c 483a 483a 714 714 2.05 2.05 23 2332  1818 1938 1914	3,100 9,033 49,700 20,700 100 14,250 7,500 500 826 11,871 3,432	Low  8c Mar  12½c Apr  33c Jan  6c Jan  1.50 Feb  4½c Jan  17c Jun  39½ Apr  5¾ Jun  2.05 May  20½ Jan  14 Apr  13¾ Apr	High  18c May 21c July  79c Jan  10c July  2.25 Jun  6½c Feb  30c Feb  49 July  7% Apr  2.05 May  25½ Jun  20½ May  19% May	Meta Uranium Mines 1  Mexican Light & Power com 2  Preferred 13.50  Midcon Oil & Gas 3  Midrim Mining 1  Midwest Industries Gas 4  Mill City Petroleums 1  Milliken Lake Uranium 1  Milton Brick 2  Mindamar Metals Corp 3  Mining Corp 4  Min Ore Mines 1  Molsons Brewery class A 3  Molybdenum Corp 1	80c 95c 1.50	$\begin{array}{c cccc} \textbf{Low} & \textbf{High} \\ 10^{4}\text{ge} & 12^{5}\text{g} \\ 12^{5}\text{g} & 12^{5}\text{g} \\ 13^{3}\text{4} & 13^{3}\text{4} \\ 78c & 88c \\ 93c & 1.08 \\ 1.40 & 1.55 \\ 23c & 25c \\ 2.61 & 2.81 \\ 2.75 & 2.75 \\ 9^{4}\text{ge} & 9^{4}\text{ge} \\ 11^{4}\text{ge} & 11^{5}\text{ge} \\ 15^{5}\text{ge} & 18^{4}\text{ge} \\ 39^{14} & 40 \\ 25^{5}\text{ge} & 26 \\ \end{array}$	21,600 974 300 51,010 4,568 7,429 12,254 33,735 100 2,000 1,830 58,500 60 200	8c Apr 11½ Jan 13½ Feb 49c Jan 65c Jan 1.25 Jan 1.96 Apr 1.77 Jan 1.95 Jan 7c Jun 8c Jan 26½ Jan 26½ Jan 15% Feb	High 17c July 13 Jun 13 <sup>4</sup> Jun 1.14 May 1.18 July 1.75 Feb 28c May 3.15 Jun 3.20 May 11c July 14 Jun 22c July 40 July 29 Jun		
Howard Smith Paper common  Prior preferred 50  Hoyle Mining  Hudson Bay Mining & Smelting  Hudson Bay Oil  Hugh Pam Porcupine 1  Humber Oils 20	34 44 <sup>1</sup> 2 4.25 48 <sup>1</sup> 4 21 <sup>3</sup> 8 24c 1.06 40 <sup>3</sup> 8	33 <sup>3</sup> 4 34 44 <sup>1</sup> 2 44 <sup>1</sup> 2 4.00 4.25 46 48 <sup>1</sup> 2 19 <sup>7</sup> 8 21 <sup>3</sup> 8 24c 26c 1.03 1.20 40 <sup>3</sup> 8 41	635 45 3,330 2,307 6,073 18,400 13,900 62	25 <sup>1</sup> 2 Jan 41 Feb 3.05 Feb 39 <sup>1</sup> 4 Apr 15 <sup>1</sup> 2 Mar 15c Apr 77c Jan 32 Jan	34 July 46 Jun 4.65 Mar 48½ July 2138 July 28c Jun 1.21 May 41 Jun	Warrants Moneta Porcupine 1 Montreal Locomotive Works Moore Corp common 1 Mt Wright Iron 1 Multi Minerals 1 Nama Creek Mines 1	66c 72½	15c 15 <sup>1</sup> / <sub>4</sub> c 66c 68c 15 <sup>1</sup> / <sub>8</sub> 15 <sup>3</sup> / <sub>8</sub> 72 <sup>1</sup> / <sub>2</sub> 73 <sup>1</sup> / <sub>2</sub> 66c 71c 50c 57c	300 3,200 285 2,258 178,641 14,072 46,000	7c Jan 62c Apr 1434 Apr 64 Jan 55c Jun 41c Apr	16c July 77c May 16 <sup>1</sup> / <sub>4</sub> May 75 July 78c July 72c Jun 36c Feb		
Imperial Bank 10 Imperial Flo Glaze common 10 Imperial Investment class A 10 Imperial Life Assurance 10 Imperial Coll 10 Imperial Tobacco of Canada ordinary B 6 10 Imperial Tobacco of Canada ordinary B 10 Industrial Accept Corp Ltd common Warrants 10 Ingersoil Machine class A 10 Ingram & Bell preferred 10 Ingram & Bell preferred 10 Inland Cement Co pfd 10 Inland Natural Gas common 10 Preferred 20 Warrants 10 Inspiration Min & Dev 10 International Nickel Co common 10 International Petroleum 10 International Ranwick Ltd 10	46 <sup>3</sup> 4 13 <sup>7</sup> 8 6 <sup>3</sup> 2 7 <sup>1</sup> 2c 34 <sup>3</sup> 4 5 <sup>3</sup> 4 5 <sup>3</sup> 4 52 <sup>3</sup> 2 42 <sup>3</sup> 2 42 <sup>3</sup> 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	673 755 1,305 40 4,057 2,457 450 94,400 3,441 1,490 1,139 155 378 4,043 1,53 2,000 6,650 9,426 681 613,300	43½ Jan 26 Apr 6¼ Jan 49 Feb 12% Jan 57 Jan 57 Jan 6.75 Jan 6.75 Jan 6.75 Jan 10½ May 10¼ Mar 1¼ Jun 14 Jun 2.50 Feb 40c May 69½ Jan 31½ Feb 18½c Jan	51 Jun 2814 Feb 1034 Jun 80 Apr 4714 July 1412 Jun 634 Jun 10c Jan 3612 July 1212 July 1215 July 1215 July 1215 July 1216 Jun 4.25 Feb 11 May 1416 July 778 Jan 1614 Jan 3.25 Mar 67c Jan 79 Jun 55 July 72c July	National Drug & Chemical common Preferred 5 National Explorations Ltd 20 National Hosiery Mills class B National Petroleum 256 National Hosiery Mills class B National Petroleum 256 National Steel Car Nealon Mines Nealon Mines Nello Mines Nesbitt Labine Uranium New Alger Mines 1 New Athona Mines 1 New Bidlamaque Gold 1 New Bristol Oils 20 New Calumet Mines 1 New Chamberlain Petroleum 50 New Continental Oil of Canada New Davies Petroleum 50 New Delhi Mines 1 New Dickenson Mines 1 New Goldvue Mines 1	32c 32c 13c 31c 38c 2.10	1334 1448 14 14 18c 20c 2738 2742 4.55 4.55 2.21 2.35 2034 2142 8c 1042c 15c 15c 31c 35c 8c 1042c 154c 742c 1242c 13c 30c 35c 1.05 1.10 38c 48c 22c 23c 38c 43c 2.10 2.26 6c 842c	2,030 125 12,200 30 250 6,000 949 33,500 7,420 22,333 61,625 11,500 8,600 68,633 3,300 11,900 5,200 43,700 11,795 8,750	11½ Jan 12 Jan 15½c Jen 24¾ Jan 4.00 Jan 1.50 Jan 19% Apr 3c Apr 11c Mar 22c Jan 6c Jan 19c Jan 4c Apr 18c Mar 1.01 Jan 25c Jan 16c Apr 18c Mar 2.01 Jan 4 Jan 4 Apr	14% May 15% Jun 26c May 27½ May 5.00 Apr 2.55 July 23½ May 10½c July 19c July 40c Jan 14c July 41c Jul		
Interprovincial Pipe Line Survestors Syndicate class A 25c Irish Copper Mines 1 Iron Bay Mines 1 Jack Waite Mining 20c Jacobus Mining Corp Jaye Exploration 1 Jeanette Miscrals Ltd 1 Jefferson Lake 1 Jellicoe Mines (1939) 1 Joburke Gold Mines 1 Joliet-Quebec Mines 1	15 1.75 1.65 15c 1.74 90c 12c 6 ½ 16c 15c 29c	47½ 49 14½ 15½ 1.60 1.80 1.65 1.75 13c 15c 1.55 1.75 87c 93c 12c 13c 6½ 6½ 16c 18c 29c 30½c	4,324 5,821 26,830 1,100 2,000 120,715 67,400 12,000 3,525 59,656 33,500 7,600	36% Jan 97% Jan 52c Jun 1.40 Mar 12c July 89c Jan 30c Jan 8c Jun 6 July 13c May 101ac Jan 20c Feb	49 July 15½ July 1.80 July 2.00 July  19c Jan 1.90 July 94c July 15c July 7 July 23c Jan 20c Jun 40c July	New Harricana New Hosco Mines New Jason Mines New Kelore Mines New Melore Mines New Manitoba Mining & Smelting New Manitoba Mining & Smelting New Mylamaque Exploration Newnorth Gold Mines New Rouyn Merger New Senator Rouyn New Superior Oils Nickel Rim Mines Ltd	9c 16 <sup>1</sup> 2c 22c 8 <sup>1</sup> 2c 16c 6c 6 <sup>1</sup> 2c 5 <sup>1</sup> /2c 1.16	9c 10c 8c 11c 16c 18c 22c 23c 8½c 12c 6c 8c 6½c 7c 5c 5½c 1.05 1.20	7,500 2,557,490 25,000 96,000 15,700 30,500 584,200 26,500 17,400 13,816 8,700	11c Mar 13c Mar 6c Feb 6c Mar 12c May 20c Jun 7c Apr 12c Jun 4 ½c Jan 5 ½c Jan 4c Jan 1.05 May 57c May	20c July 7.25 July 12c July 11c July 22c July 40c Jan 17c Jan 36½c Jan 9½c Apr 9c Jun 7c May 1.34 Jan 1.51 Jan		
Jonsmith Mines  Jowsey Mining Co Ltd  Jumping Pound Petrol  Jupiter Oils  Kelly Douglas class A  Warrants  Kelvinator of Canada  Kenville Gold Mines  Lerr-Addison Gold  Kilembe Copper	27c 2.27 5½ 2.15 6 6½c 17½ 1.61	17c 22e 49c 54c 173cc 27c 2.15 2.35 514 534 2.10 2.30 6 6 63c 173c 18 1.60 1.70	466,500 17,230 4,500 3,400 325 1,275 25 21,000 6,469 1,600	8c Jan 38c Jan 174c July 1.90 Feb 4.20 Feb 75c Mar 5½ July 5e Jan 14¾ Jan 95c Feb	23c July 63c July 29c Jan 2.49 Mar 614 Jun 2.70 Jun 712 May 8c Jan 1914 May 2.06 Apr	Nipissing Mines Nisto Mines Nor Acme Gold Noranda Mines Norgold Mines  Norlartic Mines Normetal Mining Corp Norpax Nickel Norsyncomaque Mining Northcal Oils Ltd	7c 16½c 44 6½c 24c 2.70 22½ 11c 27c	1.85 1.91 6c 7c 1412c 18c 4234 44 612c 712c 21c 27c 2.60 2.70 21c 25c 9c 11c 22c 28c	4,900 42,600 7,100 4,237 7,000 271,176 2,611 13,300 289,200 82,000	90c July 5c Feb 8c Jan 35¼ Jan 5½c Apr 7c Jan 2.23 Mar 18c May 7½c Mar 12c Apr	2.05 Jun 7c Jan 18c July 45% Jun 9c Jan 27c July 3.05 Jun 36c Feb 15c July 33c May		
Warrants Kirkland Hudson Mines Rirkland Minerals  Kirkland Townsite  Labatt (John) Ltd Labrador Mining & Exploration Lafarge Gement class A 10 Lake Cinch Mines Lake Dufault Mines Lake Dufault Mines Lake Lingman Gold Mines Lake Lingman Gold Mines  Lake Shore Mines Lake Wasa Mining Lake Wasa Mining Lake Wasa Mines Lake Wasa Mines Lake Mines Lake Mines Lake Mines Lake Mines	7c 38c 25 18 1.06 70c 3.15 82 <sup>1</sup> / <sub>4</sub> 91 <sup>1</sup> / <sub>2</sub> c 20c 4.85 21c	42c 46c 61ac 81ac 38e 42c 12e 12e 241a 25 1634 18 834 83 1.06 1.09 68e 75e 3.05 3.15 8214 83 9c 101ac 20c 22c 4.85 5.00 21c 21c 2.95 3.00 2.65 2.65	1,825 19,250 5,700 3,000 1,644 2,765 1,100 6,200 4,530 4,85 6,600 3,000 6,000 1,000 2,150	27c Jan 5c Jan 36c Jun 8c Mar  1834 Jan 1435 May 7 Mar 91c Apr 40c Jan 2.70 Jan 16c Jan 3.90 Jan 15c Mar 2.75 Jan 2.20 Jan	70c Mar 8½c July 73c Jan 14c Jan 26 Jun 18½ Jun 9¼ Jun 9¼ Jun 1.15 Apr 80c May 3.40 May 87 Feb 12c Jan 29c May 5.25 Feb 24c Jun 3.25 Jun 2.95 Feb 23c Jun	North Canadian Oils common 25 Warrants North Goldcrest North Rankin Northspan Uranium Class A warrants North Star Oil common Preferred 56 Common warrants 1956 warrants 1957 warrants Northern Canada Mines Northern Ontario Natural Gas Northern Quebec Power common Northern Telephone 26 Northerstern Util preferred 100 Norvalie Mines Nudulama Mines	1 53e 76e 1 3.45 2.10 2.10 43% 3.35 1.05 3.75 1.13 12 <sup>3</sup> 4	3.40 3.50 1.35 1.68 48c 54c 68c 80c 2.00 2.12 14 14 43 43% 3.30 3.55 1.00 1.10 3.75 3.85 1.13 1.15 1.25% 13% 29 29 3.25 3.30 80 80 24c 34c 20c 21c	800 1,410 57,510 25,925 10,593 4,300 200 410 140 575 955 1,600 5,356 50 382 100 292,700 12,200	2.75 Feb 1.10 Apr 48c July 37c Mar 2.71 Apr 1.85 Apr 11 Jan 39 Apr 3.00 Jan 75c Apr 2.40 Jan 1.01 Apr 10 Feb 24 May 2.70 Jan 77 Jan 1012c Mar 14c Jun	1.95 May 1.95 May 88c Jun 4.60 Feb 3.50 Feb 141/4 Jun 44 Feb 4.00 Jan 1.90 Jan 1.30 Jan 141/2 Jun 29 July 4.25 Jan 82 May 40c July 30c July		
Latin American 500 Laura Secord Candy 3  Lettch Gold 1 Lencourt Gold Mines 1 Lexingin Gold Mines 1 Little Long Lac Gold 1 Loblaw Groceterias 1st pfd 30 Loblaw Cos class A 30 Class B Preferred 50 Lomega Explorations 1 London Hosiery Mills common 2 Class A 4 Long Island Petroleums 4 Lorado Uranium Mines 1 Warrants 1 Louvicourt Goldfield 1 Lowney (W M) 2	21 <sup>1</sup> / <sub>2</sub> 1.31 1.88 31 <sup>1</sup> / <sub>2</sub> 51e	23c 23c 23c 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½	1,000 350 30,250 9,000 94,600 3,500 1,020 5,537 14,222 385 6,500 200 100 1,500 100 2,000 5,000	19c Jan 19 Jan 195c Jan 6c Jan 6c Jan 1.50 Jan 22 Feb 22 Jan 4114 Jan 31/2c Mar 1.00 July 5 Jun 71/2c Mar 49c Mar 24c May 81/2c Apr 22 Feb 10c May	1.68 May 11c May 11c July 2.30 May 31½ July 32¼ May 31½ July 32 July 47 Jun 6½c Jan 2.00 May 6½ Mar 11½c Apr 68c Jan 50c Feb 16c Jan 27 July 33c July	Obaska Lake Mines O'Brien Gold Mines Ocean Cement Ogama Rockland Gold Oka Rare Metals Mining Okalta Olls O'Leary Malartic Ontario Beauty Supply common Preferred Ont Jockey Club common Warrants Preferred Class B preferred Ontario Steel Products common Upemiska Copper Orange Crush Orenada Gold Ormsby Mines Oslsko Lake Mines	85c 15½ 1½c 1.20 22c 65c 9¼ 1.95 22 22 8 8.80 3.00	7c 8c 76c 1.05 1512 16 612c 8c 1.66 17c 1.20 1.29 21c 24c 65c 65c 914 914 1.90 1.95 41c 43c 9 912 8 8 8 22 22 8.50 9.00 3.00 3.15 12c 13c 44c 50c 35c 39c	2,500 234,955 575 113,250 17,000 11,400 33,000 100 8,350 3,000 680 145 25 12,093 700 13,500 39,880 15,250	4e Mar 45 \(^12\)c Apr 13 \(^12\)c Mar 11 \(^12\)c Jan 1.18 Apr 11 \(^12\)c Jan 50c Jan 7 Jan 1.55 Jan 36c Jan 74 Mar 7 Jan 19 Apr 5.75 Feb 2.15 Jan 10c Jun 19c Jan 19c Jan 19c Jan 19c Jan	8c July 1.35 July 16 ½ Jun 9c Jan 23c Jan 1.55 Feb 32c July 65c July 9½ July 2.10 May 55c May 9½ Jun 22 July 9.10 Jun 4.00 Mar 20c Jan 60c July 44c July		
Lyndhurst Mining Co	1.05 29 <sup>1</sup> / <sub>2</sub> 2.30 5c	20 bec 29c 6 bec 6 bec 6 bec 6 bec 2.75 310 28c 30c 10 lec 12 bec 1.05 1.06 29 29 le 2.13 2.35 50c 50c 5c 5 bec 18 18 le 3 lec 4c 1.00 1.15 7 lec 9c 9 9 95 95 95 43c 66c	177,100 1,500 11,320 10,000 60,600 9,345 2,035 21,350 50 12,000 590 8,600 10,724 7,680 305 55 510,933	5c Mar 2.40 Jan 24c Jan 5c Apr 90c Apr 23% Jan 1.70 Jan 50c July 4c Mar 18 July 3c Jan 90c May 6½c Mar 7½ Feb 85 Jan 25c Mar	3.20 Jun 35c Feb 15c July 1.15 Jan 30 Jun 2.80 May 50c July 8c July 1812 July 6c Jan 1.20 Jan 12c Jan 914 Feb 95 July 93c Jun	Pacific Petroleums Page Hersey Tubes Pamour Porcupine Pan Western Oils 100 Paramaque Mines Parbec Mines Pardee Amalgamated Mines Parker Drilling Pater Uranium Mines Ltd Paymaster Consol PCE Exploration Ltd Peerless Exploration Pembina Pipeline common 1.25 Permo Gas & Oil preferred Perron Gold Mines	19 2834 6c 6c 6c 6c 6c 1832c 1832c 170 2432c	18 20 28 29 4 55c 57c 25c 29c 6c 7c 6c 812c 60c 67c 2.90 2.95 40c 43c 1812c 23c 15c 17c 23c 27c 8 4 10 1.55 1.70 2412c 28c	16,415 1,012 6,300 9,600 8,500 42,000 22,130 1,700 44,050 8,300 31,500 12,875 18,400 14,000	15% Apr 26% May 41c Apr 20c Jan 4½c Jan 3½c Jan 3½c Jan 2.90 July 33c Jan 14c Jan 13c Jan 16c Feb 6¼ Feb 1.55 Apr 24½c Jun	201/2 Jan 33 /2 Jun 66c Jun 33c Jun 9c Jan 11 /2 F-1 70c July 4.00 Jan 62c Mar 25c July 40c Mar 10 July 2.05 Jan 40c Feb		
Marcon Mines         1           Marigold Oils         6           Maritime Mining Corp         1           Martin-McNeelv Mines         1           Massey-Ferguson Ltd common         6           Preferred         100           Matachewan Consol         6           Maybrun Mines         1           McColl Frontenac common         6           McKintyre Porcupine         6           McKenzle Red Lake         1           McMarmac Red Lake         1           McWatters Gold Mines         6           Medallion Petroleums         1.25           Mentor Expl & Dev         50c           Merrill Island Mining         3	915c 82c 23c 83s 19c 5814 77 40c 13c	8c 8 \\\ \frac{1}{2}c \\ 10c \\ 76c \\ 90c \\ 22c \\ 26c \\ 17c \\ 27c \\ 40c \\ 12c \\ 12c \\ 27c \	2,200 49,100 127,450 80,800 10,611 285 511,200 15,300 1,153 465 240,500 88,625 38,800 13,336 16,000 29,500	5c Jan 8c Feb 40c Feb 812c Jan 5 7 Feb 77 12 Mar 18c May 12c Jan 50 Jan 67 14 Jan 10 1sc Jan 64 Apr 2.20 Jan 11c Jan 61c Feb	12c July 26c May 99c July 29c Jun 87s July 94 July 50c Jan 28c July 62 Jun 83 May 40c July 22c July 35c July 3.10 Jun 20c July	Peruvian Oil & Minerals Petrol Oil & Gas Phillips Oil Co Ltd Pickle Crow Gold Mines Pioneer Gold of British Columbia Pitch Ore Uranium Placer Development Ponder Oils Powel! River Powell Rouyn Gold Power Oil Royalties Prairie Oil Royalties Prairie Pipe Mfg Premier Border Gold Premium Iron Ore 200 Premier Trust 100 President Electric	72c 1.00 92c 1.15 6c 	72e 78e 1.00 1.15 92c 1.06	35,300 11,700 5,342 13,059 13,000 670 1,500 1,200 1,000 355 1,600 8,685 18,500 2,558	38c Jan 60c Jan 60c Jan 92c July 1.05 Jan 5c Jan 8.00 Apr 24c July 28% Apr 35c Jun 2.25 Jan 2.25 Jan 2.85 May 5c Jan 2.85 Jun 9 Jan 70c Jan	30c Jun 1.75 July 1.23 Feb 1.73 Apr 9c May 10½ Apr 36c Jan 35 Mar 46c Jan 3.55 May 5 July 10c Feb 3.95 Jan 110 July 1.60 July		

Volum

### CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 18

				RANGE FOR W				
STOCKS	Friday Last Sale Pric	Week's Range of Prices Low High	Sales for Week Shares	Range Si	nce Jan. 1 High			
Preston East Dome	2.63	6.25 6.40 4.75 5.00 99c 1.10 2.55 2.74 14c 15½c	2,956 4,275 3,900 45,495 176,525	4.25 Jan 3.80 Feb 79c Jan 2.41 Mar 5c May	7.05 Jun 5.55 Jun 1.33 May 2.85 Feb			
Quebec Ascot Copper 1 Quebec Copper Corp 1 Quebec Copper Corp 1 Quebec Labrador Develop 1 Quebec Lithium Corp 1 Quebec Manitou Mines 1 Quebec Metallurgical 1 Quebec Natural Gas 1 Queenston Gold Mines 1 Quemont Mining 1 Quonto Petroleum 1	30c 7 ½ c 4.20 19c 98c 21 ½ 15c 9.00	23c 28c 45c 48c 29c 32c 7c 8c 4.20 4.30 17c 21c 96c 99c 21½ 22 14c 15½c 8.75 9.25 10c 12c	39,966 14,300 14,600 19,300 2,700 7,100 5,151 1,736 5,200 4,560 8,600	7c Mar 34c Jan 22c Apr 6c Jan 4.20 July 10c Apr 70c Jan 20 Jan 13c Jan 7.50 Jan 8½c Mar	60c Jun 47c Mar 10c Jan			
Radiore Uranium Mines	6½c 48c 1.50 8½c 42c 14 11½ 18c 60c	60c 73c 30c 30c 82c 90c 61½c 7c 1.33 1.33 40c 52c 1.37 1.50 8c 9½c 42c 49c 11½ 11½ 17c 25c 52c 75c 10c 13c 14½ 14¾ 103⅓ 104 12c 14c 64¼ 65 11¾ 13 8¾ 9 10½c 10½c	73,700 666 17,400 7,900 100 23,800 71,364 11,433 3,350 25 768,800 558,450 60,026 11,280 125 30,800 3,341 7,395 2,015 2,000	35c Apr 17c Feb 80c Jun 61/2c Jun 1.25 Jun 24c Jun 1.00 Jun 51/2c Jun 31c Apr 1134 Jun 9c Jun 9c Jun 28c Feb 9c Apr 1234 Jun 98 Jun 6c Jun 53 Mar 10 July 7 Feb 9c Jun	85c July 35c Jan 1.18 Feb 10c Jan 1.65 May 71c May 1.50 July 9½c July 59c Jun 14 July 12½ May 28c July 28c July 29½c Jan 15 Jun 15 July 65¼ Jun 11½ May 12½ Jan 11½ May 12½ Jan			
St Lawrence Cement class A.  St Lawrence Corp common.  5% preferred.  6t Maurice Gas.  St Michael Uranium Mines Ltd.  1 Salada-Shirriff-Horsey common  Preferred.  25 Class B.  25 Warrants  San Antonio Gold.  1 Band River Gold.  1 Band River Gold.  1 Bapphire Petroleums.  1 Debentures.  Sarnia Bridge  Starri Rainow Oils Ltd.  Security Freehold Petroleums.  6hawinigan Water & Power com  Class A preferred.  50 Sheep Creek Gold.  50c Sherritt Gordon.  1 Sicks Breweries.  Voting trust.  Sigma Mines Quebec.  1 Silver Miller Mines.  1	13 98 ½ 72c 10c 19% 40 34 8.45 64c 13c 35 1.93 5.85  4.10 30 ½ 4.00 62c	13 13½ 13 15 98 98 98 98 98 98 98 98 98 98 98 10c 11c 19¼ 21½ 38½ 42 33 36¾ 7.50 8,90 64c 70c 13c 16c 84c 92c 35 37 18¼ 18¼ 1.90 2.07 5.25 6.00 25¾ 26¼ 45½ 45½ 50c 55c 3.95 4.10 30 30¾ 4.00 4.20 62c 65c	1,035 810 70 9,700 9,515 6,893 1,850 1,795 3,320 15,100 15,100 214 25,652 9,365 30 1,600 20,027 700 520 1,600 6,878	12 Apr 95 Jan 47c Apr 8c May 13 <sup>1</sup> 4 Jan 27 Jan 3.30 Jan 40c Apr 9c Mar 50c Jan 28 Mar 13 <sup>1</sup> 2 Jan	14c Jan 21½ Jun 43 July 37¾ July 9.40 July 75c Jun 20c July			
Class B Simpsons Ltd Otator Attract Ltd.  5 K D Manufacturing Slater common Slocan Van Roi Somerville Ltd preferred Southern Union Oils Spartan Air Services Warrants Spooner Mines & Oils Standard Radio Standard Radio Standard Radio Stancok Uranium Corp Warrants Stancok Uranium Mines Ltd	11 <sup>1</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>2</sub> 61c 1.00 9 <sup>1</sup> / <sub>2</sub> c 5 <sup>3</sup> / <sub>4</sub> 18c 39 <sup>1</sup> / <sub>2</sub> 1.25 58c 2.56	11 1/6 11 1/4 11 11 23 1/4 23 3/4 60 c 63 c 80 c 1.10 18 1/4 18 1/4 8 c 11 c 15 1/2 c 17 c 20 c 2	238 100 6,090 12,335 12,080 100 24,625 135 2,000 600 1,420 200 26,900 16,846 430 200 19,190 4,030 5,395	Mark St. M. Market	12 May 24 1/6 Jun 76c Apr 1.70 Mar 18 1/2 May 15c July 51 Feb 12c Jan 23c Jan 2.50 Feb 25c Feb 40 1/2 Jun 15 Jun 15 Jun			
Stanwell Oil & Gas 1 Starratt Nicket 1 Stedmal Bros 6 Steel of Canada 6 Steeloy Mining 6 Steep Rock Iron 1 Sterling Trusts 20 Stuart Oil 7 Sturgeon River Gold 8 Sudbury Contact 1 Sullivan Cons Mines 1 Sunburst Exploration 1 Superior Propare common 6 Supertest Petroleum common 7 Supertest Petroleum common 9 Supertest Petroleum 5	82c 9c 29½ 	81c 85c 7½c 10½c 29¼ 29½ 61 62½ 8c 9c 9.45 9.65 39¾ 40 15½ 15½ 14c 15c 6½c 7½c 2.11 2.30 17c 20c 6¾ 7 3.25 3.35 17¾ 17¾ 100 100 4½c 5½c 3.80 3.90 1.01 1.04	9,970 196,100 310 2,974 13,000 25,542 530 100 8,500 16,200 2,000 275 125 3,000 900 14,850	65c Apr 4½c Mar 24% Jan 45½ Jan 8.30 Feb 38 Mar 14¾ Apr 9c Jan 4½c Apr 1.70 May 6c Mar 4 Jan 3.25 July 15% Jan 1.00 Jan 2.60 Jan 1.01 Feb	20c July 7¼ July 4.95 Jan 19½ May			
Tauranis Mines 1 Voting trust Taylor Pearson common Teck Hughes Gold 1 Temagami Mines 1 Texas Calgary 256 Thompse undmark Tiera Mines 1 Tidal Petroleum 10c Tombill Gold Mines	85c 1.75 87c 48c 70c 7c	26 26 % 82c 90c 77c 83c 8 8 ¼ 4 1.63 1.81 80c 90c 45c 48c 70c 73c 6½c 8½c 85c 87c 28c 28c	275 38,800 5,600 8,100 4,632 28,100 17,000 28,300 17,000 21,700 1,000	19½ Feb 45c Jan 38c Feb 7½ July 1.35 Jan 80c July 34c Feb 70c Mav 5c Mar 85c July 21c Jan	27 July 1.16 Jun 1.11 Jun 8 ¼ Jan 1.92 May 1.41 Mar 60c May 1.28 Feb 10c July 87c July 87c July 83c Jan			
Torbrit Silver Mines 1 Toronto Dominion Bank 10 Toronto Elevators * Toronto General Trusts 20 Toronto Iron Works class A * Toronto Star preferred 50 Towagmac Exploration 1 Trader: Finance class A *  5% preferred 40 Trans Canada Exploration 1 Trans Canada Pipeline 1 Trans Mountain Oil Pipe Line * Transcontinental Resources • Trans Prairie Pipeline *	44 \( \frac{1}{4} \) 22 \( \frac{3}{4} \) 28 \( \frac{1}{2} \) 41 \( \frac{5}{6} \) 1.05 \( 26 \) 465 \( 23 \) 34	28c 29c 44 45 20 % 22 34 37 ¼ 37 ½ 28 ½ 28 ½ 53 53 ½ 10c 10 ½ c 41 ¼ 42 ¼ 42 ½ 42 ¾ 1.02 1.15 26 % 27 ¼ 55 ¾ 73 ½ 20c 22c 22 23 ¾	1,750 2,811 875 100 25 275 3,500 1,705 100 3,800 6,830 33,961 6,000 1,000	19c Jan 38¼ Jan 17 Feb 29¾ Jan 24 Jan 51¾ Jan 7½c Jan 37 May 67c Jan 20¹ Jan 40¾ Mar 13c Jan 18¾ Jan	30c May 46 July 39 July 39 July 30 Mar 53½ July 12c Jan 42¼ July 43 Jun 1.45 July 29¾ Feb 73½ July 30c July 25½ Jun			

STOCKS	Friday Last Sale Price	Ra	ek's inge rices	Sales for Week Shares	Range Since Jan. 1			
Par		Low	High		Low	High		
	4.70	4.35	4.80	19,448	4.00 Apr	40		
Triad Oil	4.70	25c	27c	1,215	18c Jan			
Tribag Mining Co Ltd1 Trinity Chibougamau1	46c	38c	54c	480,845	16c Jan	28c Jun 75c July		
Twin City Gas	4.05	4.05	4.05	50	3.20 Feb	5.50 Jun		
Ultra Shawkey Minesl	32c	32c	,34c	66.258	28c Jan	38c Mar		
Union Acceptance common	340	61/2	658	415	5½ Jan	6% Mar		
2nd preferred		9	918	200	81 Jan	934 July		
Ilmon Gas of Canada	- 82		821/2	1,285	66 Jan	831/4 July		
Union Mining Corp		2112C	23c	6,500	17c Jan	23¢ July		
United Asbeston	6.40	6.25	6.70	6,500 5,150	4.90 Jan	7.50 Jun		
United Canso Oil1	2.15	2,15	2.20	2,645	2.15 July			
United Corps Ltd class B	21	21	21		1634 Apr			
United Estella Mines1	21 46½	80	9c 47	3,500	5 2c Jan 44 May			
United Fuel Inv class B pfd25 United Keno Hill	40.2	40	4.00	700	3.40 Feb	51½ Apr 4.15 Jun		
United Mountauban1	9c	7c	10c	35,000	6c Mar	15c Jan		
United New Fortune1		41c	490	10.025	41c July	58c July		
Rights	10	120	112c	10,600	12c July	1 Vec July		
United Oils	2.20	2.07	2.34	147,677	1.63 Apr	2.85 Apr		
United Steel Corp	133/4	1314	1314	60	12 Jan	14% Jun		
Universal Products2	3214	321/4	3258	1,500	231/4 Feb	3448 Jun		
Upper Canada Mines1	65c	65c	74c	17,600	58c Jan	79c Mar		
Vanadium Alloys*	1	3.00	3.00	200	3.50 Apr	4.25 Jun		
Vandoo Consol Explorations Ltd1		712c	12e	56.200	5c Jan	12c July		
Ventures Ltd		2615		4.198	21 Jan	293/4 July		
Victoria & Grey Trust10	28 -	28		100	241 Jan	29 May		
Violamac Mines	1.17	1.15	1.18	4.250	1.15 May	1.42 Jan		
Virginia Dare preferred25	12.00	1212	1212	25	10 Jan	12½ July		
Wainwright Prod & Ref1	2.90	2.90	2:90	200	2.50 Jan	3.35 Feb		
Waite Amulet Mines	5.80		5.90	2,522	5.15 Apr	6.60 Mar		
Walker (G & W) common		2778		11,422	2434 Mar	29% Jun		
Wayne Petroleums Ltd		13c		115,695	812c Jan	19½c July		
Webb & Knapp Canada Ltd1	200		3.50	1,600	2.10 Apr	4.10 May		
Weedon Pyrite Copper1		2112C		5,500	18c Apr	26c Jun		
Werner Lake Nickel	- lease	10c	10c	3,000	612c Mar	13c Jun		
Westburne Oil	0.600	22c	25c	9,373 17,400	17c Jan 65c Feb	39c Apr 88c Jun		
West Canadian Oil & Gas		1.79		7,805	1.65 Jan	1.99 Mar		
Rights		13c		7,621	11c Jun	20c Jan		
West Malartic Mines1	50	Co	70	0.500	Ec. Ton	mal/ marina		
West Maygill Gas Oil	7c	6c 1.75	7c	9,500 2,700	5c Jan 1.60 Apr	1 July		
Westeel Products	1214	12		500	12 Jun			
Western Copper warrants	2.20		2.30	1,100	1.50 Feb			
Western Decaits Petroleum1	1.75		-1.83	14,103	1.50 Jan			
Warrants	22c	20c	-27c	25,800	15c May	40c Jan		
Western Grocers preferred20	41. 1111	281/8	281a	100	25 Jan	29 Jun		
Western Naco Petrol		90c	95c	6,300	85e Apr	1.55 Feb		
Weston (Geo) class A	3012	2934		1.000	2112 Jan	30½ July		
Class B	3012	2934	3012	4,025	21 2 Jan	30½ Jun		
Warrants100	95 121a		95 121a	5,440	6.65 Jan	97 Jun 121/2 Jun		
6% 2nd preferred100	1278	106	106	60		107 Jun		
White Pass & Yukon	714	744	714	100	634 Jun	734 May		
Willroy Mines		70c	74c	3,900	66c Apr	84c Mar		
Warrants	Acres 1	45c	45c	1,500	30c Feb	45c Apr		
Wiltsey Coghlan1	34c	27c	37c	609,500	13c Apr	64c July		
Winchester Larder1		. 7c	. 7c	500	5c Jan	8c Jun		
Windfall Oils & Mines Ltd1	1412C	1412C	16c	16.095	12c Mar	20c Jan		
Winnipeg & Central Gas	634	612	678	1,175	2 Jan	73 Jan		
wood (9) Ind class A	-25	2412	2534	1.930	2412 July	31% Jan		
Preferred100	85	85	85	15	81 Jun	90 Mar		
Woodward Ltd class A5 Wright-Hargreaves	1,30	14 <sup>3</sup> 8 1.30	1.39	1,400 19,110	10 <sup>1</sup> 2 Jan 1.22 Apr	15 July 1.70 Feb		
Yale Lead & Zinc1								
Yankee Canuck Oil20c	13c	13c	13c	1,500	10c Mar	14%c Jan		
Yellorex Mines	130	71/20	7160	34,100	6c Mar	15c May		
Yellowknife Bear Mines	98c	- 95c	1.00	4,000 9,800	5 <sup>1</sup> 2c Jan 69c Jan	10c Jun 1.20 May		
Yukeno Mines1	-6c	5c	6c	6.300	3½c Jan	Sc May		
Zenmac Metal1 Zulapa Mining1	30c 18c	2912c 18c	38c 19c	234,600 3,250	16 <sup>1</sup> / <sub>2</sub> c Jan 11 <sup>1</sup> / <sub>2</sub> c Apr	62c Jun 25c Apr		

### Toronto Stock Exchange — Curb Section

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Ra	nge Sh	nce Jan.	1
Par		Low	High		Lo	W	Fite	gh
Andian National Corp	578 2812 3.60	$   \begin{array}{r}     5 \\     5^{3} \\     28^{1} \\     3.50   \end{array} $	6 6 2878 3.90	175 2,405 606 1,880	5 2734	Jan Jan May Jan	6% 32	July Jun Mar Mar
Canada & Dominion Sugar  Canadian Bronze common  Canadian Cottons common  Canadian Cottons preferred  Canadian General Investments  Canadian Ingersoll Rand  Canadian Ingersoll Rand  Canadian Consolidated Paper  Consolidated Paper  •	23 <sup>3</sup> 4 5 <sup>1</sup> 8 2.40 3.00 33 <sup>1</sup> / <sub>4</sub>	23 23½ 8 5⅓ 29 42¼ 2.40 3.00 33¼	24 23½ 9½ 5½ 29 42¼ 2.80 3.00 34½	515 135 635 115 50 50 545 200 2,610		Jan Apr July Jan Jan May Mar Jan Jan	26 1/2 9 1/2 6 1/2 29 1/2 45 3.20	July July Yan Jun July
Dalhousie Oil  Dominion Glass common  Dupont Co of Canada (1956)  Gaspe Copper Mines  International Paper common  7.50  International Utilities  5		15 1/2 c 74 3/4 17 7/8 29 96 1/2 26	18c 75 18½ 29¼ 96½ 26⁵8	30,450 105 935 250 44 595	13c 60 153a 1912 8414 2114	Jan Feb Apr Jan Jan Jan	18° 29%	Feb July Jan July July July
Loblaw Inc	321/2	110 25½ 32½	112 2638 3234	155 625 185	75 21 1/4 26	Jan Jan Jan	122 1/2 27 33	Jun Jun Jun
Pato Consolidated Gold Mines 1 Pend Oreille Mines 1 Price Bros 4 Third Canadian Gen Inv Trust 2 Zellers 4	401/4	3.25 2.00 40 <sup>1</sup> / <sub>4</sub> 6 31 <sup>1</sup> / <sub>2</sub>	3.55 2.08 40% 6 31%	4,537 1,400 2,200 500 900	1.80			July

# FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS No par value. Odd lot sale (not included in year's range) Deferred delivery sale (not included in year's range). Deferred delivery sale (not included in year's range). Selling ex-interest. \*\*Ex-liquidating dividend.\*\* (Un) Admitted to unlisted trading privileges. Wid When delivered. Wid When delivered. \*\*Ex-dividend.\*\* \*\*Ex-dividend.\*\* \*\*Ex-righta\*

- No par value.
  a Odd lot sale (not included in year's

- a Odd lot sale (not included in year's range)
  d Deferred delivery sale (not included in year's range).
  e Selling ex-interest.
  f Flat price.
  r Cash sale (not included in year's range).

- y Ex-rights. g Ex-stock dividend.

### NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday July 18

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Ind	ustri	als :	and Utilities		a wide
Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp1	4 25	458	Hagan Chemicals & Controls_1	57	6012
Air Products Inc1 American Box Board Co1	3034	$\frac{26^{3}}{32^{3}}$	Haloid Xerox Inc5 Hanna (M A) Co class A com_10	66 107	70 113
Amer Commercial Barge Line_5	235 <sub>8</sub> 185 <sub>8</sub>	25 1/8 20	Class B common10 Hearst Cons Publications cl A_25	1334	115 1478
Amer Hospital Supply Corp4	51 50	5412	Helene Curtis Ind class A1 High Voltage Engineering1	8 <sup>3</sup> 4 33 <sup>1</sup> 4	958 3578
Arrerican-Marietta Co2	3334	357 <sub>8</sub> 293 <sub>8</sub>	Hoover Co class A21/2	173a	18%
American Pipe & Const Co1 Amer Research & Develop1	27 26	2814	Houston Natural Gas* Houston Oil Field Mat1	2438 618	257 <sub>8</sub> 67 <sub>8</sub>
Amer-Saint Gobain Corp7.50	15 1 4 19 1 4	16 <sup>1</sup> 2 20 <sup>5</sup> 8	Hudson Pulp & Paper Corp— Class A common—————1	2534	273/4
Ampex Corp50c Anneuser-Busch Inc4	80 1/2 21 1/2	84 227 a	Hugoton Gas Trust "units" Hugoton Production Co1	101 <sub>4</sub>	11 1/8 74 3 4
Arden Farms Co common1	1458 5212	1578	Husky Oil Co1	812	91/8
Partic preferred  Arizona Public Service Co5	3134	56 33 <sup>3</sup> 4	T- 1/ TT 1 3-1/1		
Arkansas Western Gas Co5	2012	217 <sub>11</sub> 223 <sub>4</sub>	Indian Head Mills Inc1 Indiana Gas & Water Co	21 21	235a 223a
Art Metal Construction Co10 Associated Spring Corp10	3014 1714	32 <sup>3</sup> 4 18 <sup>5</sup> 8	Indianapolis Water Co10 International Textbook Co*	2338 59	243s 63
Avon Products Inc10	59 17	63 18 1 n	Interstate Bakeries Corp1 Interstate Motor Freight Sys1	28 <sup>1</sup> / <sub>2</sub> 16 <sup>1</sup> / <sub>4</sub>	30 5 a 17 3 a
Aztec Oil & G. Co1			Interstate Securities Co5	1714	181/2
Bates Mfg Co10 Baxter Laboratories1	678 3234	7½ 35¹a	Investors Diver Services Inc— Class A common————1	101	106
Bayless (A J. Markets1 Bell & Gossert Co10	16 <sup>5</sup> 8	173a	Iowa Electric Lt & Pow Co5 Iowa Public Service Co5	32 163a	3334 1738
Beneficial Corp1 Berkshire Hathaway Inc5	1178 634	1278 738	Iowa Southern Utilities Co_15	261s	2758
Beryllium Corp	2414	2612	Jack & Heintz Inc1	103 <sub>8</sub>	111/4
Black Hills Power & Light Co_1 Black, Sivalls & Bryson Inc com_1	26 <sup>1</sup> <sub>2</sub> 19 <sup>1</sup> <sub>8</sub>	281 <sub>B</sub> 201 <sub>a</sub>	Jamaica Water Supply5 Jefferson Electric Co5	36	38 ½ 97 a
Botany Mills Inc 1 Bowser Inc \$1.20 preferred 25	151/2	5 17	Jervis Corp1	41/2	5 1/8
Brown & Sharpe Mig Co10 Brush Beryllium Co1	23°4 10°8	2558 1119	Jessop Steel Co	14 35 <sup>3</sup> 4	15 <sup>3</sup> 8 38 <sup>1</sup> 2
Buckeye Steel Castings Co*	2714	2958	\$1.46 preferred Kalamazoo Veg Parchment Co_10	24 <sup>3</sup> a 32 <sup>3</sup> 4	257n 353a
Bullock's Inc10 Eurndy Corp1	42 1018	44 <sup>5</sup> 8	Kansas-Nebraska Natural Gas_5 Kearney & Trecker Corp3	3834 738	41 3 8 8
California Oregon Power Co_20	32 1 a	3418	Kellogg Co50c	54	57
California Water Service Co_25 Calif Water & Telep Co121/2	46 1 4 23 1 8	491 <sub>4</sub> 245 <sub>a</sub>	Kendall Co16 Kennametal Inc10	$\frac{36^{3}}{21}$	39 <sup>3</sup> a 23
Canadian Delhi Oil Ltd10c	612	718	Kentucky Utilities Co10 Ketchum Co Inc1	3078 1034	32 78 11 1/2
Canadian Superior Oil of Calif_1 Cannon Mills class B com25	21 53	223 <sub>8</sub> 561 <sub>2</sub>	Keystone Portland Cem Co3 Koehring Co5	3214 1458	345 <sub>8</sub> 15½
Carlisle Corp1 Carpenter Paper Co1	9 35 <sup>1</sup> 2	3814		** 76	10 72
Ceco Steel Products Corp10 Cedar Point Field Trust ctfs	21 1 4 5 7 8	23 61 <sub>2</sub>	L-O-F Glass Fibres Co5 Landers Frary & Clark25	$\frac{16^3}{14}$	171/2
Central Electric & Gas Co_31/2	1912	203 a	Lau Blower Co1	4	15 1/8 45/8
Central III Elec & Gas Co10 Central Indiana Gas Co5	36 1/4 1478	38 <sup>3</sup> 4	Lilly (Eli) & Co Inc com cl B_5	36 1 4 58 1 2	3874 62
Central Louisiana Electric Co_5 Central Maine Power Co10	38	40 <sup>5</sup> a 26	Ling Electronics50c Lithium Corp of America1	22	77/8 257/8
Central Public Utility Corp 6 Central Soya Co	23 43	251 H 457 H	Lone Star Steel Co. 1 Lucky Stores Inc. 14	2414	2578
Central Telephone Co10	2312	25 1a	Ludlow Mfg & Sales Co	19 <sup>3</sup> 8 23	205 a 245 a
Central Vt Pub Serv Corp6 Chattanooga Gas Co1	18 55a	191 <sub>4</sub> 61 <sub>8</sub>			
Citizens Util Co com cl A_331/3c Common class B331/3c	2012	22 22	Madison Gas & Electric Co16	31 49	33 1/4 52 1/2
Clinton Engines Corp1	434	514 1134	Maremont Auto Prods Inc1 Marlin-Rockwell Corp1	17 <sup>1</sup> 8 16 <sup>3</sup> 8	183 <sub>8</sub>
Coastal States Gas Prod1 Collins Radio Co A com1	157a	1718	Marmon Herrington Co Inc1 Marquardt Aircraft1	1158 3512	1234 3814
Class B common1 Colonial Stores Inc2½	15 <sup>5</sup> a 27 <sup>1</sup> 2	167s 293s	Maryland Shipbldg & Dry Co_50c	2612	287a
Colorado Interstate Gas Co5 Colorado Milling & Elev Co1	42 2238	45 1 8 24 1 2	Maxson (W L) Corp3 McLean Industries1c	53 <sub>8</sub> 61 <sub>8</sub>	6 678
Colorado Oil & Gas Corp com3	15 <sup>5</sup> 8 26 <sup>3</sup> 4	1634 2878	McLouth Steel Corp21/2 McNeil Machine & Eng5	33 ½ 26	36 1/8 28 1/4
\$1.25 conv preferred25 Commonwealth Gas Corp1	658	738	Metropolitan Broadcasting1	30 91/8	32½ 10
Connecticut Light & Power Co.*	238 211/2	234 2234	Michigan Gas Utilities Co5	1812	201/8
Consol Freightways2.50 Consolidated Rock Products5	1658 1314	175a 143a	Miehle-Gross-Dexter Inc-		
Continental Transp Lines Inc_1	8 1/4	878	Liuss A common71/2	2114	2234
Cross Company5	261/4	2812	Miles Laboratories Inc2 Minneapolis Gas Co1	43 28 <sup>3</sup> 8	46 1/a 30 1/4
Cummins Engine Co Inc5 Cutter Laboratories com vtg1	45 <sup>1</sup> 2	48	Mississippi Shipping Co5 Miss Valley Barge Line Co1	141/2	1534 1438
Common Ltd vtg1	10	11	Mississippi Valley Gas Co5 Missouri-Kansas Pipe Line Co.5	225 <sub>8</sub> 99	241/4
Danly Machine Specialties5 Darling (L A) Co1	658 814	714 91 <sub>2</sub>	Missouri Utilities Co1	2434	2634
Delhi-Taylor Oil Corp1	127a	1378	Montrose Chemical Co1 Mountain Fuel Supply Co10	2738	2918
Dentists' Supply Co of N Y_2½ Detroit & Canada Tunnel Corp_5	26 <sup>1</sup> 4 16 <sup>1</sup> 4	28 1734			
Detroit Harvester Co1 Detroit Internat Bridge Co1	18 20	1978 2134	National Aluminate Corp2½ National Gas & Oil Corp5	30½ 19½	33½ 21
Di-Noc Chemical Arts Inc1 Dictaphone Corp5	11 <sup>3</sup> 4 47 <sup>3</sup> 4	131a 511a	National Homes Corp A com_50c Class B common50c	2512	27½ 26½
Dixilyn Drilling Corp A conv4	238	234	National Shirt Shops of Del1	1218	131/4
Donnelley (R R) & Sons Co_5 Dun & Bradstreet Inc1	28 <sup>3</sup> <sub>4</sub> 37 <sup>1</sup> <sub>4</sub>	307a 401s	New Eng Gas & Elec Assoc8 Nicholson File Co	171/8	20 18½
Dunham Bush Inc2 Dynamics Corp of America—	634	712	Norris Thermador Corp50c Nortex Oil & Gas Corp1	378	137a 43a
\$1 preference2	11 la	12	North American Coal North Penn Gas Co 5		14 1/8 12
East Tennessee Nat Gas Co1	103a	1114	Northeastern Water Co \$4 pfd_* North Indiana Pub Serv Co	71	7534
Eastern Industries Inc50c Eastern Utilities Associates_10	23 <sup>3</sup> <sub>4</sub> 36 <sup>1</sup> <sub>4</sub>	25° 8 38° 8	Northwest Natural Gas19	1534	44 % 167a
El Paso Electric Co (Tevas)	15 1 <sub>2</sub> 25 5 <sub>8</sub>	17 273a	Northwest Production Corp1 Northwestern Pub Serv Co3		33a 1914
Electrolux Corp 1 Enthart Mfg Co 7½	12 1 8 51	1318 5412			
Empire State Oil Co	63a	7	Oklahoma Miss River Prod_10c Old Ben Coal Corp	6 <sup>1</sup> 2	7 <sup>1</sup> 8
Equity Oil Co10c Federal Natl Mortgage Assn_100	58	433 <sub>4</sub> 61 <sup>1</sup> 4	Opelika Manufacturing Corp5 Otter Tail Power Co5	135 n	145 a 3134
Fisher Brothers Co 2.50	67 25	2714	Obest Tall Power Comments	23 8	24.74
Florida Steel Corp	135g	145::	Pabst Brewing Co		10 334
Foote Bros Gear & Mach Corp_2	1534	17	Pacific Far East Line5	11	12
Ft Wayne Corrugated Paper 10	10¹a 33	11 35 <sup>3</sup> n	Pacific Mercury Telev "A"90c	341	6 36½
Frito Co	2734	30 la	Pacific Uranium Mines10c Pan American Sulphur Co70c		6 <sup>3</sup> 8 19 <sup>1</sup> 8
Garlock Packing Co1 Gas Service Co10	25 291 <sub>2</sub>	271 <sub>4</sub> 311 <sub>4</sub>	Parker Hannifin Corp	2412	26 1/4 15 1/4
General Crude Oil Co	201.	33	Pepsi-Cola General Bottlers1	1018	11
Gen Telen (Calif) 5% nfd 20	514 2018	$\frac{5^{3}}{21^{1}}$	Permanente Cement1	18 <sup>3</sup> 8	193/4
51/2% preferred 20		22 h	Pfaudler-Permutit10	2612	287/8
Giddings & Lewis Mach Tool Co. 2	1812	193 <sub>4</sub> 291 <sub>0</sub>	Pickering Lumber Corp34 Pioneer Natural Gas Co	291 <sub>8</sub>	105 a 307/8
Green Mountain Power Corn	1912	2114	Plymouth Rubber Co2 Portland General Electric Co_7	518	558 2634
orminen Corp	1714	18 <sup>1</sup> <sub>2</sub> 128	Fuench Co of America	331/2	363/8
Gulf Interstate Gas common 5	181 <sub>4</sub> 143 <sub>8</sub>	19 <sup>1</sup> 2 15 <sup>3</sup> 8	Producing Properties Inc100 Pub Serv Co of New Hamp	187 <sub>8</sub>	91/a 201/a
Gulf Sulphur Corn	203 s	213,	Pub Serv Co of New Mexico Punta Alegre Sugar Corp	1834	21 7/8 20
Gustin-Bacon Mfg Corp2.50	263	287	Burnell-Ann Phanducks		3038

Par	Bid	Ask	Par	Bid	Ask
Ralston Purina Co	341/4	3634	Texas Gas Transmission Corp.5	251/4	26%
Rare Metals Corp of America_1	31/4	378	Texas Ill Nat Gas Pipeline Co_1	223/2	24
Republic Natural Gas Co2	33	353a	Texas Industries Inc1	5%	61/8
desistoflex Corp1	1578	17	Texas National Petroleum1	51/2	6
ichardson Co121/2	1138	123a	Texas Natural Gasoline Corp1	2834	31 1/8
tiley Stoker Corp3	32	343a	Thermo King Corp1	11	1134
River Brand Rice Mills Inc_34	171/2	19½	Three States Nat Gas Co1	5.1/a	534
Roadway Express class A25c	934	105a	Time Inc1	591/2	62
Robbins & Myers Inc	39	44	Tokheim Corp	261/4	281/2
Robertson (H H) Co1	601/2	641/2	Topp industries Inc1	87a	934
Rochester Telephone Corp10	211/8	221/2	Towmotor Corp	211/2	235
Rockwell Manufacturing Co_21/2	3815	41 la	Tracerlab Inc. 1	71/4	
Roddis Plywood Corp1	934	1034	Trans Gas Pipe Line Corp50c		223/4
Rose Marie Reid1	934	101/2	Tucson Gas Elec Lt & Pwr Co.5	2134	
Ryder System Inc	251/2	2718		39%	4238
Sabre-Pinion Corp20c	71/4		United Greenfield Corp		100
San Jacinto Petroleum1		778	6% preferred10	934	105
	34	367a	United States Sugar Corp1	301/4	3234
Schield Bantam Co5	538	61a	United States Truck Lines Inc_1	1634	183
Searle (G D) & Co2	4134	445a	United Utilities Inc	23 %a	2538
Seismograph Service 77orp1	111/2	1278	United Western Minerals10c	27a	33%
Sierra Pacific Power Co71/2	28 1/2	303a	Universal Match Corp121/2	301/4	323/
Effil Corp2	211/2	2358	Upper Peninsular Power Co9	293a	31 1/4
South Shore Oil & Devel Co_10c	12 7/8	14	Utah Southern Oil Co21/2	1414	16
Southeastern Pub Serv Co10c	12 1/4	131/0			
Southern Calif Water Co5	17%	1834	Valley Mould & Iron Corp	3934	423
Southern Colorado Power Co*	161/4	173a	Vanity Pair Mills Inc	171/4	183
Southern Nevada Power Co1	2234	241/4	Varian Associates1	2156	23
Southern New Eng Tele Co25	3934	4278	Vitro Corp of Amer50e	1450	153
Southern Union Gas Co1	2634	2838		** 10	20 14
Southwest Gas Producing Co_1	634	7%	Warner & Swasey Co1	197	213
Southwestern States Tele Co_1	2334	251/4	Warren Brothers Co5	441/2	473
Speer Carbon Co21/2	261/4	281/4	Warren (S D) Co	34	363 145
Sprague Electric Co21/2	32 1/4	3438	Washington Natural Gas Co_10	13%	
Staley (A E) Mfg Co10	29	30%	Washington Steel Corp1	191/2	211
Stand Fruit & Steamship2.50	8	878	Watson Bros Transport "A"_1	7	73
Standard Register1	31 1/2	34 1/a	West Point Manufacturing Co_5	131/9	145
Stanley Home Products Inc-		0 - 70	Western Lt & Telephone Co_10	36%	391
Common non-voting5	33 1/2	371/4	Western Massachusetts Cos1	431/4	465
Stanley Works25	3334	35 %			
Statler Hotels Delaware Corp_1	6	638	Western Natural Gas Co1	1634	173
Stouffer Corp1.25	171/2	1812	Weyerhaeuser Timber7.50	387a	413
Strong Cobb & Co Inc1	338	4	White Eagle Oil Co10c	75%	81
Struthers Wells Corp21/2	221/2	245%	Whiting Corp5	141/0	151
Stubnitz Greene Corp1	77/8	878	Williams Bros1	131/2	143
Suburban Propane Gas Corp_1	16%	18	Wisconsin Power & Light Co 10	283n	30
Suntide Refining Co1c	61/4		Wood Conversion Co5		
duning Merrania Commercial	0.74	678		13	143
rampax Inc1	52	56	Wyandotte Chemicals Corp1	3434	374
Tappan Stove Co5	291/4	31 ½		92.4	3.67
Tekoil Corp1	558	6½	Yuba Consolidated Industries1	93/4	101
Texas Eastern Transmis Corp. 7	2834	301/2	Aspata Oli-Shore Co500	71/2	83
The state of the s	mer 14	30 72	mahara Art amort Annual Community	4 712	0.3

### **Bank and Trust Companies**

Dank	anu	ITU	er combanies		
Par	Bid	Ask	Par	Bid	Ask
Bank of America N T & S A			Kings County Trust Co	-	
(San Francisco)61/4	3858	40%	(Brooklyn N Y)20	x83	8634
Bank of Commerce (Newark) _25	3412	381/4			
Bank of New York100	318	332	Liberty Real Estate Bk & Tr	001/	001/
Bank of North America (NY)_5	19	21	Co (Phila)	2614	281/2
Bank of Virginia10 Bankers Trust Co (N Y)16	66 14	23%a	Long Island Trust Oo (N Y)_10	36 1/2	393
Boatmen's Natl Bank (St	00 74	69 1/8	Manufacturers Tr Co (N Y)_10	4234	4534
Louis)20	621/2	66	Manufacturers & Traders	100x / 10	40.4
Broad St Trust Co (Phila)10	4212	45%		2334	251/4
			Trust (Buffalo)6 Meadow Brook Nat! Wank of		
Camden Trust Co (N J)8	251/4	271/4	Nassau County N Y5	1834	20½a
Central Natl Bank of Cleve16	3618	3834			
Centi-Penn Natl Bk of Phila_10	3834	4156	Mellon Nait Bk & Tr Co (Pgh) _25	124	130
Chase Manhattan Bk (NY)_121/2	51	53%	Mercantile Tr Co (8t Louis)25	64	671/2
Chem Corn Exch Bk (N Y)_10	49	5134	Merchants Natl Bk of Boston_10	441/2	481/4
Citizens & Southern National			Morgan (J P) & Co (N Y)100	295	309
Bank (Savannah)10	3614	3834	National Bank of Detroit10	521/2	55
City Natl Bk & Tr (Chicago) _25	64	681/2	National Bank of Westchester_5	201/2	22
Cleveland Trust Co50	265	278	National City Bank (Cleve)_16	67	711/2
Commercial State Bank &	P.O.	003/	National Commerce Bank &		44.4
Trust Co (N Y)25 Commercial Trust of N J25	70 751/2	8034	Trust (Albany N T)7.80	27	29.7/a
Connecticut Bank & Tr Co_121/2	3812	801/4			
Continental Ill Bank & Trust	3072	41 1/0	Natl Newark & Essex Banking Co (N J)28		
Co (Chicago)33 %	861/2	90	Co (N J)28	581/2	62 1/2
County Trust Co (White	00/2	50	Natl Shawmut Bk of Boston_12%	44 1/0	46%
Plains N Y)	24	25%	Nati State Bk of Newark121/2	44 1/2	4834
Crocker-Anglo Nat Bk (8 F)_10	3478	371/a	New Eng Trust Co Boston) . 100	36	3978
and the second second second second			New Jersey Bank & Trust Co_11	291/3	32
Empire Trust Co (N Y)50	185	196	New York Trust Co (N Y)25	8034	84 1/4
Federal Trust Co (Newark			Northern I'r Co (Onleago)100	435	464
N J)10	46	503a	Peoples First Natl Bk & Tr		
Federation Bk & Tr Co (NY)_10	26 1/2	28 %	Co (Pitteburgh)	54	571/2
Fidelity-Balt Nat Bk & Tr Co_10	44	003/	Peoples Tr Co of Bergen City		
Fidelity-Phila Trust Co20	79½ 77	833/4 823/4	(Hackensack N J)	1634	18%
Fidelity Trust Co (Pgh)10 Fidelity Un Tr Co (Newark)10	66	701/2	Philadelphia Natl Bank10	3858	40%
Fiduciary Trust Co (N Y)10	29	32 1/2	Provident Tradesmen's Bank		
First Bk Stk Corp (Minn)10	365a	38 %	& Trust (Phila)20	463	49%
First Camden Natl Bk & Tr	20 10	30 /6			
Co (Camden N J)61/4	2314	25 1/8	Republic Natl Bank (Dallas)12	55	
First National Bk (Atlanta)10	33		Riggs Natl Bk of Wash D C_25	125	139
First Nat'l Bank Baltimore10	51	541/2	Rockland-Atlas Natl Bank of	mm t.1	407
First Natl Bank of Boston_1212	7018	73%	Boston10	371/2	40%
rirat Natl Bk of Chicago100	273	285	Royal Bank of Canada10	67	701/4
First Natl Bank of Dallas10	3214	34 1/a	Royal State Bk of New York 5	71/4	20% 81/4
First Natl Bk (Jersey City)_25	561/2	601/2	Rye National Bank (N Y)	174	0.74
First Natl Bank Trust Co	50	021/			
of Paterson25 First Natl Bk of St Louis20	59 6512	63 1/2 68 3/4	St Louis Union Trust Co20	741/2	781/4
First Natl City Bank (N Y) 20	63	65 7a	Seattle 1st Natl Bk (Wash)20	74	7734
Pirst Pennsylvania Banking	00	00 78	Second Bank-State Street Trust (Boston Mass)20	P. A	Bo 1/
& Trust Co (Phila)10	461/4	49	(Boston Mass)20	74 27	781/4
First Westchester Natl Bank			Second Natl Bank of Phila10	21	303a
of New Rochelle10	2912	32 1/2			
Franklin Natl Bank of Long			Security First Natl Bank (Los	441/	471/2
Island N Y5	275	291/2	Angeles) 131/4	2234	24%
			Security Natl Long Island N Y 5	41 1/4	441/4
Girard Trust Corn Exch Bk_15	4814	513/4	Starting West Ph & To Co	41.74	***
Guaranty Trust Co (N Y)20	78 1/2	81 %	Sterling Natl Bk & Tr Co	42	45 1/a
Hanover Bank of New York_10	43 1/8	45%	(New York)28		
	9312	991/2	Trade Bk & Tr Co (N T)10	21 1/2	231/4
Harris Tr & Sav Bk (Chic)20 Hartford Natl Bk & Tr Co10	34	363/8	Trust Co of New Jersey 21/2	93/8	10%
Hudson County Natl Bank	32	3078			
(Jersey City N J)25	46	503/a	Union Bank of Commerce		
Hudson Tr Co (Union City)_8	151/2	171/4	(Cleveland)10	42	45 1/8
			Union Tr Co of Maryland10	431/2	4698
Industrial Bk of Com (N Y) 10	34	363/4	United States Trust Co-	0.0	OFF
Industrial Nati Baus of			Boston 10	25	27
Providence R I10	401/4	43	United States Trust (NY)20	71	741/4
Industrial Trust Co (Phila)5	19	20%			371/4
Irving Trust Co (N Y) 10	3258	34%	Valley Nat Bk (Phoenix Ariz)_5	35	2874

For footnotes see preceding page.

Volum

Bank with a based 1 the cou July 1 from w be 4.6 year. agains this ce 14.8%.

Week

New Yo Chicago Philadel Boston Mansas St. Loui San Fra Pittsbur Clevelar Baltimo

Ten ( Other c Total All citi Total

> Our of the sults : Desc Stock Number

Bond Railros Interna Foreign U. S. C

Tota Th New 1955

Janua Februa March

1st April May June

2nd Six Th mon each

Omir New Y Philad Chicag Detroi Bostor San I Clevels Dallas Pittsb

Kansa St. Lo Minne Houst Atlani Baltin Cincii Richn Louis New Seattl Jacks Portla Birmi Omah Denv St. I Memp Buffa Wash Milw Nash

Other Total Outsi

Main Po Mas Fr. H. L. N. S. V. Con N. R. M. R. M. N. C. N. R. M. C. N. C. N. R. M. C. N. C

Delaware Pow & Lgt 3788 1988 9784 98

Ei Paso Naturai Gas 544-1977 11114 11214

Ferro Corp 348 1988 9984 10014

Fruchauf Trailer 48 1988 9984 10014

General Port Cement 58 1977 124 126

Gen'i Tire & Rubber 68 ww 1982 11712 11912

Thinois Power 48 1988 100 10084

100%

Okla Gas & Elec 37as 1988 9714 9814
Owens-Illinois Glass 334s 1988 9912 10014
Pacific Petroleum 58 1977 119 121
5128 1973 10134 10314
Pacific Pow & Lt 43as 1999 971a 9712
Puget Sound P&L 41as 1988 9612 97
Quebec Natural Gas Units 13512 137
Sheraton Co of Am 5s w w 1967 97 100
Sperry Rand 512s ww 1982 11334 11434

### NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday July 18

	Mutual	Funds	Bonds—(Cont.)         Bid         Ask         Bonds—(Cont.)         Bid         Ask           Textron Amer 5s
Mutual Funds—Par Aberdeen Fund—25c	Bid Ask 1.61 1.78	Mutual Funds— Par Bid Ask Institutional Shares Ltd— Institutional Bank Fund—1c 10.43 11.41	Trans Gas Pipe 45as 1978 98½ 99¼ United Gas Corp 45as 1983 100 100¾ Westcoast Trans 5½s 1988 99 99¾  United Gas Corp 45as 1983 100 100¾ Westcoast Trans 5½s 1988 99 99¾
American Business Shares 1	6.31 6.82 4.10 4.38 7.78 8.50	Institutional Bank Fund	
Associated Fund Trust  Atomic Devel Mut Fund Inc. 1  Ave-Houghton Fund "A" Inc. 1	1.42 1.56 4.61 5.03 5.22 5.67 7.61 8.27	Institutional Insur Fund. 1c 11.42 12.49 Intl Resources Fund Inc. 1c 3.68 4.02 Investment Co of America 1 8.58 9.38	Insurance Companies Par Bid Ask Par Bid Ask
Axe-Houghton Fund "B" Inc_5 Axe-Houghton Stock Fund Inc_1 Axe-Science & Electinics Corp_1c	7.61 8.27 3.67 4.01 9.89 10.75	Investment Trust of Boston 1 9.55 10.44  Istel Fund Inc 29.98 30.58  Johnston (The) Mutual Fund 1 a20.31	Actna Casualty & Surety 10 135 \( \frac{1}{2} \) 141 \( \frac{1}{2} \) Lawyers Title Ins Corp (Va) _5 15 \( \frac{1}{2} \) 163 _4 Actna Insurance Co 10 62 \( \frac{1}{2} \) 66 Lawyers Mige & Title Co65c 1 \( \frac{1}{2} \) 158 Actna Insurance Co 10 10 10 10 10 10 10 10 10 10 10 10 10
Axe-Templeton Growth Fund Canada Ltd1	23.68 25.88	Keystone Custodian Funds—         B-1 (Investment Bonds)——1       25.05       26.14         B-2 (Medium Grade Bonds)       1       22.60       24.65	Agricultural Insurance Co10 2734 2938 Life & Casualty Ins Co  American Equitable Assur5 33 3558 of Tenn 3 21 22142  American Fidelity & Casualty 5 1814 1958 Life Companies Inc1 15 1614
Blue Ridge Mutual Fund Inc1 Bond Inv Tr of America* Boston Fund Inc1	10.90 11.85 20.03 21.54 15.82 17.10	B-3 (Low Priced Bonds) 1 15.31 16.71 B-4 (Discount Bonds) 1 9.27 10.12 K-1 (Income Pfd Stocks) 1 8.46 9.24	\$1.25 conv preferred5 20\(^14\) 22 Life Insurance Co of Va20 107\(^12\) 112\(^12\) 2 Amer Heritage Life Ins—  (Jacksonville Fla)1 6\(^58\) 7\(^14\) Maryland Casualty1 36\(^3a\) 38\(^34\)
Broad Street Investment1 Bullock Fund Ltd1	22.63 24.46 12.13 13.30	K-2 (Speculative Pfd Stks)1 10.74 11.72 S-1 (High-Grade Com Stk)1 15.31 16.70 S-2 (Income Com Stocks)1 10.47 11.43	American Home Assurance Co.5       31       3458       Massachusetts Bonding       5       38       4058         Amer Ins Co (Newark N J) _ 2½       2438       2578       Mass Indemnity & Life Ins _ 5       43       4814         Amer Mercury (Wash D C) _ 1       218       258       Merchants Fire Assurance _ 5       56       5912
California Fund Inc	7.42 8.11 12.88 13.92	S-3 (Speculative Com Stk)_1 11.56 12.61 S-4 (Low Priced Com Stks)_1 8.46 9.23 Keystone Fund of Canada Ltd_1 11.05 11.95	Amer Nat Ins (Galveston) 1 9 97a Merchants & Manufacturers 1 111/4 121/4  American Re-insurance 5 351/2 38 Monumental Life Ins (Balt) 10 90 96  American Surety Co 6.25 153/4 17
Canadian Fund Inc	17.73 19.18 7.34 8.02	Knickerbocker Fund1 5.91 6.48 Knickebocker Growth Fund1 5.03 5.51 Lazard Fund Inc1 14 <sup>5</sup> / <sub>8</sub> 15 <sup>1</sup> / <sub>2</sub>	Bankers & Shippers     10     4912     National Fire     10     78     821/4       Bankers Natl Life Ins (N J) 10     20     211/2     National Union Fire     5     361/2     383/4       National Union Fire     5     171/2     183/4
Century Shares Trust1 Chemical Fund Inc50c Christiana Securities com100	22.63 24.46 16.69 18.05 12,800 13,300	Lexington Trust Fund       25c       11.23       12.27         Lexington Venture Fund       9.40       10.27         Life Insurance Investors Inc       15.16       16.57	Beneficial Stand Life Ins Co. 1 $14^3$ a $15^3$ b New Amsterdam Casualty 2 $42^1$ 2 $45^5$ b Boston Insurance Co. 5 $30^1$ 2 $32^3$ b New Hampsnire Fire 10 $39^1$ 2 $42^1$ 2 Columbian Natl Life Ins 2 $86$ $92^3$ 4 New York Fire 5 $27$ $29^3$ 5 $27$ $29^3$ 5 $27$ $29^3$ 6 $27$ $29^3$ 7 $29^3$ 8 $27$ $29^3$ 8 $29^3$ 8 $29^3$ 8 $29^3$ 9 $29^3$
Colonial Fund Inc1 Commonwealth Income	9.33 10.13	Life Insurance Stk Fund Inc_1 5.56 6.06 Loomis Sayles Mutual Fund* a43.02	Commonwealth Life Ins North River2.50 34 36% Co (Ky)2 23½ 25½ Northeastern3.33½ 8½ 9½ Connecticut General Lite10 277 288 Northern12.50 84 88%.
Fund Inc1 Commonwealth Investment1 Commonwealth Stock Fund1	8.44 9.17 8.81 9.58 12.45 13.53	Managed Funds— Automobile shares————1c 4.72 5.20 Electrical Equipment shares—1c 2.01 2.22	Continental Assurance Co
Composite Bond & Stock Fund Inc1 Composite Fund Inc1	17.38 18.80 x14.48 15.74 14.14 15.29	General Industries shares_lc 3.22 3.55 Metal shareslc 2.48 2.74 Paper shareslc 3.39 3.74	Eagle Fire Ins Co (N J)1.25       3       334       Pacific Insurance Co of N Y_10       48       5138         Employees Group Assoc
Concord Fund Inc	16 17 <sup>1</sup> <sub>2</sub> 6.01 6.68	Petroleum shares         1c         2.68         2.96           Special Investment shares         1c         2.43         2.68           Transport shares         1c         2.25         2.48	Employers Reinsurance Corp5         37¼         40³a         Phila Life Insurance Co5         60         64¾           Federal         42³a         45³a         Phoenix         10         64¼         67³a           Fidelity & Deposit of Md
De Vegh Investing Co Inc1	14.61 14.76	Manhattan Bond Fund Inc_10c 6.51 7.13  Massachusetts Investors Trust shares of beneficial int_33½c 11.25 12.16	Fireman's Fund (S F) 2.50
De Vegh Mutual Fund Inc1 Delaware Fund	62½ 67 10.20 11.21 8.50 9.34 6.35 6.96	Mass Investors Growth Stock Fund Inc	Glens Falls 5 29 <sup>34</sup> 31 <sup>34</sup> Refinsurance Corp (N Y) 2 14 <sup>14</sup> 15 <sup>34</sup> Globe & Republic 5 18 19 <sup>7</sup> 8 Reliance Ins Co 10 42 <sup>14</sup> 45 <sup>3</sup> 8 Government Employees Ins Republic Insurance (Texas) 10 52 56 <sup>14</sup> 2
Diver Growth Stk Fund Inc_1 Diversified Investment Fund_1 Diversified Trustee Shares—	8.38 9.18 16.63 18.85	Units of beneficial interest 1 19.54 21.12  Mutual Income Fund 1 13.35 14.43  Mutual Investment Fund Inc 1 9.21 10.11	(D C) 4 73 78 <sup>3</sup> 4 Republic Natl Life Insurance_2 50 <sup>1</sup> / <sub>2</sub> 54  Government Employees Life St Paul Fire & Marine6.25 45 <sup>1</sup> / <sub>4</sub> 48 <sup>1</sup> / <sub>2</sub> Ins (D C) 1.50 101 107 Seaboard Surety Co 10 68 73 <sup>3</sup> / <sub>4</sub>
Series E2.50 Dividend Shares25c Dreyfus Fund Inc1	2.71 2.97 x9.72 10.57	Mutual Shares Corp	Great American       5       357a       37½       Security (New Haven)       10       23       24½         Gulf Life (Jacksonville Fla)       2½       21½       227a       Springfield Fire & Marine       2       30       32         Hanover Insurance Co       10       37       39³a       Standard Accident       10       45½       48½
Eaton & Howard— Balanced Fund	21.59 23.09 20.47 21.88	National Investors Corp	Hartford Fire Insurance Co10 157 164 Title Guar & Trust (N Y)8 22\frac{1}{4} 24\frac{1}{8} Hartford Steam Boller Inspection and Insurance Co10 94 99 U & Fidelity & Guaranty Co_10 60 63\frac{1}{4}
Electronics Investment Corp. 1 Energy Fund Inc	4.81 5.26 149.14 150.64	Bond Series       1       5.43       5.93         Dividend Series       1       3.45       3.77         Preferred Stock Series       1       7.56       8.26	Home
Fidelity Fund Inc5	13.31 14.39	Income Series     1     5.33     5.83       Stock Series     1     7.19     7.86       Growth Stock Series     1     5.85     6.39	
Fiduciary Mutual Inv Co Inc_1 Financial Industrial Fund Inc_1 Florida Growth Fund Inc10c	15.51 16.77 3.45 3.78 4.76 5.21 2.24 2.45	New England Fund 1 20.11 21.74 New York Capital Fund of Canada Ltd 1 313 34 36	Obligations of Government Agencies Figures after decimal point represent one or more 32nds of a point
Florida Mutual Fund Inc	8.02 8.72 9.30 10.21	Nucleonics Chemistry & Electronics Shares Inc1 8.85 9.67  One William Street Fund1 11.62 12.56	Pederal Home Loan Banks— Bid Ask Federal Land Bank Bonds— Bid Ask
Preferred stock series 1c Fundamental Investors Inc 2 Futures Inc 1	5.39 5.94 15.46 16.94 3.53 3.84	Over-the-Counter Securities  Fund Inc	1 4s Jan. 15, 1959 99.25 99.28 2 4s Nov. 1, 1958 100.9 1.60s Feb. 16, 1959 99.28 100 4 5as Feb. 2, 1959 101.16 101.20 3 4s April 15, 1963 100 100.8 2 4s May 1, 1959 100.6 100.14 Federal Nati Mortgage Ass 1 1959 100.6 100.14
Gas Industries Fund Inc1 General Capital Corp1	13.04 14.25 12.53 13.55	Philadelphia Fund Inc	4.70s Aug. 11, 1958 100.3 100.7 2 4/4s Feb. 1, 1960 99.24 100 4.20s Oct. 10, 1958 100.18 100.22 2 4/2s June 1, 1960 100.4 100.12
General Investors Trust1 Group Securities— Automobile shares1c	6.59 7.16 7.01 7.69	Price (T Rowe)       Growth Stock         Fund Inc       1       31.09       31.40         Puritan Fund Inc       1       6.15       6.65	3s Feb 10, 1959 100.22 100.26 33s April 3, 1961 102 102.8 1.65s April 10, 1959 99.29 100.1 4s May 1, 1962 103 103 ½ 38s Aug. 23, 1960 101.26 102.2 23s May 1, 1963 99 99.8 3½s Feb. 13, 1962 101 101.8 3½s May 2, 1966 99.4 99.12
Aviation shares 1c Building shares 1c Capital Growth Fund 1c	9.87 10.81 6.17 6.77 7.02 7.70	Putnam (Geo) Fund 1 12.22 13.28 Putnam Growth Fund 11.47 12.47	3\(\frac{1}{48}\) March 11, 1963 100.2 100.10 4\(\frac{5}{48}\) July 15, 1969 109 110 4\(\frac{3}{48}\) June 10, 1965 105.8 105.24 3\(\frac{1}{28}\) April 1, 1970 99\(\frac{1}{4}\) 100\(\frac{1}{4}\)
Chemical shares1c Common (The) Stock Fund_1c Electronics & Electrical	11.45 12.54 11.70 12.81	Scudder Fund of Canada Inc. 1 4434 4712 Scudder Stevens & Clark Fund Inc a34.87	35as March 11, 1968 99.16 100 45as Oct. 1, 1970-1967 1065a 1075a  Central Bank for Cooperatives— 45as Feb. 15, 1972-1967 1035a 1045a  5as Sept 2, 1958 100.10 100.14 37as Sept. 15, 1972 103 104
Food shares 1c Fully Administered shares 1c	6.69 7.34 7.19 7.88 9.30 10.19	Common Stock Fund 1 a23.16 Selected Amer Shares 1.25 8.28 8.95	2.35s Oct. 7, 1958 100.4 100.8 1.70s March 2, 1959 99.28 100
General Bond shares————————————————————————————————————	6.85 7.51 6.58 7.22 8.45 8.80	Shareholders Trust of Boston1       10.24       11.19         Smith (Edison B) Fund1       13.13       14.39         Southwestern Investors Inc1       11.78       12.87	
Merchandising shares1c Mining shares1c Petroleum shares1c	6.16 6.76 11.21 12.28	State Street Investment Corp. * 33 1/8 35 1/8 Stein Roe & Farnum Fund	U. S. Certificates of Indebtedness & Notes  Figures after decimal point represent one or more 32nds of a point
Railroad Bond shares1c RR Equipment shares1c Railroad Stock shares1c	8.19 8.98	Sterling Investment Fund Inc. 1   10.85   11.48	Maturity— Bid Ask Maturity— Bid Ask Certificates of Indebtedness— Treasury Notes—(Cont.)—
Steel shares 1c Tobacco shares 1c Utilities 1c Growth Industry Shares Inc. 1	6.36 6.98 16.26 11.24	United Funds Inc— United Accumulated Fund—1 10.41 11.32 United Continental Fund——1 6.84 7.48 United Income Funds Shared 9.58 10.41	4s Aug. 1, 1958 100.3 100.5 1½s Oct. 1, 1960 99.2 99.6 334s Dec. 1, 1958 100.30 101 1½s April 1, 1961 98.8 98.17 2½s Feb. 14, 1959 100.21 100.21 4s Aug. 1, 1961 104.10 104.14
Guardian Mutual Fund Inc1		United Income Fund Shares 1 9.58 10.41 United Science Fund 1 10.02 10.95 United Funds Canada Ltd 1 15.01 16.32 Value Line Fund Inc 1 6.00 6.56	1 ½s May 15, 1959 99.27 99.29 1 ½s Oct. 1, 1961 97.4 97.12  Treasury Notes- 1 ½s Oct. 1, 1961 97.4 97.12  3 5 8 Feb 15, 1962 103.28 104 1 ½s Oct. 1, 1958 96 96.8
Hamilton Funds Inc— Series H-C7 10c Series H-DA 10c	4.12	Value Line Income Fund Inc. 1 404 540	17 <sub>8</sub> s Feb. 15, 1959 100.9 100.11 4s Aug. 15, 1962 105 105.4 11 <sub>2</sub> s April 1, 1959 100.4 100.8 11 <sub>2</sub> s Oct. 1, 1962 94.28 95.4 11 <sub>2</sub> s Oct. 1, 1959 100.6 100.10 23.4 Nov. 15, 1962 104 104.4
Income Poundation Fund Inc 10c	2.35 2.57	Wall Street Investing Corp1 7.06 7.72 Washington Mutual Investors Fund Inc1 8.39 9.08	1½s April 1, 1960 99.20 99.24 2 <sup>6</sup> ss Feb 15, 1963 99.12 99.16 3½s May 15, 1960 102.30 103.2 1½s April 1, 1963 93.28 94.4
Income Fund of Boston Inc1 Incorporated Income Fund1 Incorporated Investors1	2.06 8.81	Wellington Fund 12.72 13.87 Whitehall Fund 12	Federal Intermediate Credit Bank Debentures
			Bate Dated Due Bid Ask Rate Dated Due Bid Ask 4 1 1- 1-57 8- 1-58 100.1 100.4 2.45  3- 3-58 12- 1-58 100.9 100.12
Re	ecent Se	curity Issues	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Bords— Barium Steel 5 251969	Bid Ask 73½ 75½	Bonds— Bid Ask Lowenstein (M) & Sons—	1 <sup>3</sup> a % 7- 1-58 4- 1-59 99.21 99.24
British Petroleum 6s	8212 8312	4%s - 1981 7214 7314 Mueller Brass 3%s - 1975 84 87 National Can 5s - 1976 103 105	United States Treasury Bills
Carrier Corp 4½s 1966 Chance Vought 5¼s 1977 Commonwealth Oil Ref—	2 100 100	New England Tel & Tel 4s_1993       100       100 ½         New Jersey Bell 37ss1993       98 ¼       99         New York Telep 41ss1993       101       101 ½	Dollar Value         Bid         Ask         Bid         Ask           July 24, 1958         99.994         99.996         September 4, 1958         99.908         99.920
66197; Con Edison 4s198	2 99½ 100½ 8 98¾ 99¾	Niagara Mohawk Pwr 37ss_1988 971s 98 N Span Uranium 54s ww 1963 10012 10212 Northern States Power 4s1988 993s 100	July 31, 1958     99.979     99.986     September 11, 1958     99.892     99.913       August 7, 1958     99.965     99.976     September 18, 1958     99.872     99.889       August 14, 1958     99.950     99.960     September 25, 1958     99.857     99.875
Delaware Pow & Lgt 378s_1988 Ei Paso Naturai Gas 54s_197 Ferro Corp 3%s1978	7 1111 1101	Oklo Gos & Flor 27 . 1000 021 001	August 21, 1958 99.940 99.947 October 2, 1958 99.857 99.846 August 28, 1958 99.922 99.932 October 9, 1958 99.813 99.827 October 16, 1958 99.797 99.812

 
 September 4, 1958
 99.908
 99.920

 September 11, 1958
 99.892
 99.913

 September 18, 1958
 99.872
 99.889

 September 25, 1958
 99.857
 99.875

 October 2, 1958
 99.830
 99.846

 October 9, 1958
 99.813
 99.827

 October 16, 1958
 99.797
 99.812
 FOOTNOTES FOR OVER-THE-COUNTER ISSUES

\*No par value
a Net asset value.
k Admitted to listing on the New York
Stock Exchange b Bid yield price

d Ex-rights. t New stock. x Ex-dividend. wi When issued. \* Ex-stock dividend.

### THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphim advices from the chief cities of the country, indicate that for the week ended Saturday, July 19, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 4.6% above those for the corresponding week last year. Our preliminary totals stand at \$24,087,434,599 against \$23,036,321,563 for the same week in 1957. At this center there is a gain for the week ended Friday of 14.8%. Our comparative summary for the week follows:

#### CLEARINGS-RETURNS BY TELEGRAPH

Week Ended July 19—			
New York	\$12,626,798,356	\$10,999,818,975	+14.8
Chicago	1,213,953,004	1,217,087,995	0.3
Philadelphia	1,040,000,000	1,091,000,000	- 4.7
Boston	709,277,793	723,502,849	- 2.0
Kansas City	502,770,672	462,034,534	+ 8.8
St. Louis	392,000,000	403,600,000	- 2.9
San Francisco	741,929,000	730,524,536	+ 1.6
Pittsburgh	444,200,602	496,428,974	-10.5
Cleveland	592,686,233	680,831,241	-12.9
Baltimore	393,349,853	414,744,257	- 5.2
Ten cities five days	\$18,656,965,513	\$17,219,573,361	+ 8.3
Other cities, five days	4,525,390,905	4,847,290,170	6.6
Total all cities, five days	\$23,182,356,418	\$22,066,863,531	+ 5.1
All cities, one day	905,078,181	969,458,032	- 6.6
Total all cities for week	\$24,087,434,599	\$23,036,321,563	+ 4.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended July 12. For that week there was an increase of 13.1%, the aggregate of clearings for the whole country having amounted to \$23,372,538,360 against \$20,666,445,321 in the same week in 1957. Outside of this city there was an increase of 2.2%, the bank clearings at this center having registered a gain of 24.9%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 23.2%, in the Boston Reserve District of 2.7% and in the Philadelphia Reserve District of 0.9%. In the Cleveland Reserve District of 3.1%, but in the Richmond Reserve District of 3.1%, but in the Richmond Reserve District that totals record a gain of 4.2%. The Chicago Reserve District has managed to enlarge its totals by 3.1% and the Minneapolis Reserve District by 5.5%, but the St. Louis Reserve District has fallen behind by 2.9%. In the Kansas City Reserve District there is an increase of 18.2%, in the Dallas Reserve District of 4.9% and in the San Francisco Reserve District of 3.1%.

Week Ended July 12-	SUMMARY OF BANK	CLEARINGS			
Federal Reserve Districts	1958	1957	Inc. or Dec. %	1956	1955
1st Boston       12 cities         2nd New York       9         3rd Philadelphia       11         4th Cleveland       17         5th Richmond       6         6th Atlanta       10         7th Chicago       17         8th St. Louis       4         9th Minneapolis       7         10th Kansas City       9         11th Dallas       6         12th San Francisco       10	314,276,885 12,868,073,333 1,017,673,521 1,293,152,732 745,805,938 1,222,310,288 1,543,775,976 648,300,998 622,696,764 734,153,020 535,740,089 1,326,578,816	792,785,919 10,442,534,208 1,008,660,881 1,347,458,762 715,600,931 1,224,140,917 1,496,808,504 629,765,801 590,288,812 621,328,939 510,695,426 1,286,376,221	$\begin{array}{c} + \ 2.7 \\ + \ 23.2 \\ + \ 0.9 \\ - \ 4.0 \\ + \ 4.2 \\ - \ 0.1 \\ + \ 3.1 \\ - \ 2.9 \\ + \ 5.5 \\ + \ 18.2 \\ + \ 4.9 \\ + \ 3.1 \end{array}$	818,428,526 11,072,344,247 1,313,241,254 1,396,797,717 725,003,431 1,134,729,245 1,620,502,056 675,884,412 590,453,549 672,668,944 507,296,020 1,291,587,843	757,225,394 9,996,336,341 1,253,155,507 1,394,640,237 695,769,036 1,097,349,573 1,463,322,406 660,442,537 589,470,710 691,767,249 510,086,146 1,212,242,323
Total108 cities	23 372,538,360	20,666,445,321	+13.1	21,818,937,244	20,321,809,458
Outside New York City	10,992,911,404	10,754,562,148	+ 2.2	11,355,988,981	10,800,848,037

Our usual monthly detailed statement of transactions of the New York Stock Exchange is appended. The results for June and six months of 1958 and 1957 follow:

Description-	Month of	June-	Six Months			
Stocks-	1958	1957	1958	1957		
Number of shares	56,618,288	44,478,864	297,846,276	266,734,754		
Bonds-						
Railroad & misc			\$606,450,600			
International Bank_		15,000	65,000	70,000		
Foreign government		4,537,900	32,054,020	23,955,950		
U. S. Government			4,000	71,000		
Total bonds	\$113,936,000	\$87,626,200	\$638,573,620	\$511,847,550		

The volume of transactions in share properties on the New York Stock Exchange for the first six months of 1955 to 1958 is indicated in the following:

	1958	1957	1956	1955
January	49.871.356	Number o		54 045 050
January February	40,197,732	43,160,955 37,575,141	47,197,100 46,400,622	74,645,958 60,813,145
March	46,675,236	35,651,568	60,362,702	66,864,624
1st Quarter	136,744,324	121,387,664	153,960,424	202,325,727
April	50,305,141	48,309,665	54,106,201	53,787,684
May	54,178,523	52,558,561	53,229,949	45,427,055
June	56,618,288	44,478,864	37,201,113	58,147,690
2nd Quarter	161,101,952	121,387,664	144,537,263	157,362,429
Six Months	297,846,276	266,734,754	298,497,687	359,688,156

The course of bank clearings for leading cities for the month of June and the six months ended June 30 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN JUNE

(000,000	-	Mont	h of Jun	e		-Jan. 1 to	June 30-	
Omitted)	1958			1955	1958	1957	1956	1955
New York	63,222	46,128	48,986	46,544	326,546	289,538	279,409	267,369
Philadelphia	4,602	4,481	5,538	5,294	25,733	30,875	32,084	29,995
Chicago	5,136	4,856	4,853	4,431	28,877	29,271	28,322	25,925
Detroit	2,801	3,083	3,180	3.070	16,811	19,671	19,218	17,714
Boston	3,173	2,882	2,842	2.848	17,728	17,895	17,436	16,184
San Fran	3,609	2,816	2,771	2,705	16,952	17,193	16.541	15,248
Cleveland	2,296	2,412	2,404	2,282	13,539	14,917		12,471
Dallas	2,071	1,856	1,847	1,873	11,884	11,767	11,251	10,668
Pittsburgh	1,856	1,998	2,007	1,831	11,146	12,418		10,215
Kansas City		1,640	1,727	1,754	11,016	10,314	10,113	9,871
St. Louis	1,559		1,544	1,569	9,327	9,402	9,482	8,980
Minneapolis	1,931	1,674	1,649	1,616	10,460	10,040		8,777
Houston	1,599	1,753	1,670	1,660	9,443	10,741	10,309	9,298
Atlanta	1,764	1,583	1,548	1,537	10,434	9,933	9,579	8,973
Baltimore	1,652	1,553	1,574	1,559	9,265	9,530	9,133	8,426
Cincinnati	1,189		1,210	1,165	6,965	7,372	7,179	6,590
Richmond	902		814	815	5,041	5,077	4,820	4,542
Louisville	798	770	817	790	4,825		4.978	4,645
New Orleans	856		816	773	5,280	5,506	5,020	4,644
Seattle	919		830	819	5.028	5,149	4.793	4.596
Jacksonville	1,023		926	824	6,522	6,478	5,762	4,896
Portland	882	795	896	788	4.874	4,800	4,766	4,401
Birmingham	902	886	835	812	5,397	5,517		
Omaha	720	620	658	648	4.040	3,850		3,805
Denver	952	839	785	736	5,382	4,936	4.516	4.116
St. Paul	710		622	600	3.973	3,678	3,528	3,308
Memphis Buffalo	556		523	496	3,341	3,377	3,279	3,038
Washing	596	577	610	594	3,426	3,638	3,523	3,294
Washington.	584	579	606	591	3,592	3,456	3,323	3,195
Milwaukee Nashville	603	540	532	530	3.661	3,460	3,401	3,070
-	583	536	519	493	3,295	3,303	3,133	2,850
Tot, 31 cities	111,457	92,112	96,139	92,047	603,703	578,001	559,304	525,521
Other cities	8,139	7,925	7,904	7,655	47,232	48,104	45,556	42,451
Total All	119,596	100,037	104.043	99,702	650,935	626,105	604,860	567,972
Outside NYC	56,373	53 900						
_		00,000	55,056	53,157	324,388	336,566	325,451	300,602

We also furnish today, a summary of the clearings for the month of June. For that month there was an increase for the entire body of clearing houses of 19.6%, the 1958 aggregate of clearings having been \$119,596,-275,977 and the 1957 aggregate \$100,037,883,165. In the New York Reserve District the totals record an expansion of 35.4%, in the Boston Reserve District of 8.6% and in the Philadelphia Reserve District of 3.0%. In the Cleveland Reserve District the totals are smaller by 3.7%, but in

the Richmond Reserve District the totals are larger by 4.9% and in the Atlanta Reserve District by 6.4%. The Chicago Reserve District records a gain of 1.6%, the St. Louis Reserve District of 7.3% and the Minneapolis Reserve District of 14.3%. In the Kansas City Reserve District the totals register an improvement of 17.0%, in the Dallas Reserve District of 3.0% and in the San Francisco Reserve District of 6.1%.

Month of June— Federal Reserve Districts	1958 \$	1957	Inc. or Dec. %	1956	1955
1st Boston       14 cities         2nd New York       10         3rd Philadelphia       15         4th Cleveland       16         5th Richmond       3         6th Atlanta       16         7th Chicago       31         8th St. Louis       7         9th Minneapolis       16         1oth Kansas City       14         1th Dallas       11         12th San Francisco       18	3,834,895,085 65,163,450,259 4,965,976,462 6,098,204,796 3,363,071,308 5,611,531,950 9,994,060,512 2,951,487,649 2,939,298,673 4,323,159,197 4,293,989,282 6,057,150,804	3,530,710,883 48,141,578,017 4,821,773,099 6,331,202,103 3,206,394,156 5,272,614,567 9,836,119,629 2,750,465,391 2,572,153,990 3,696,067,135 4,170,254,176 5,708,550,019	+ 8.6 +35.4 + 3.0 - 3.7 + 4.9 + 6.4 + 1.6 + 7.3 + 14.3 + 17.0 + 3.0 + 6.1	3,485,566.820 51,042,659,149 5,874,173,789 6,362,057,584 3,205,804,715 5,125,742,797 9,944,113,480 2,921,294,201 2,550,041,557 3,755,072,716 4,103,161,564 5,673,674,378	3,459,306,070 48,575,209,352 5,636,836,204 5,987,624,673 3,170,766,467 4,867,415,277 9,367,916,421 2,891,366,801 2,481,023,745 3,706,448,340 4,093,371,153 5,465,593,470
Total176 cities	119,596,275,977	100,037,883,165	+19.6	104,043,362,750	99,702,877,973
Outside New York City	56,373,588,154	53,909,612,708	+ 4.6	55,056,885,269	53,157,944,864

We append another table showing clearings by Federal Reserve Districts in the six months for four years:

Federal Reserve Districts	Six Months 1958	Six Months 1957	Inc. or Dec. %	Six Months 1956	Six Months 1955
1st Boston       14 cities         2nd New York       10         3rd Philadelphia       15         4th Cleveland       16         5th Richmond       8         6th Atlanta       16         7th Chicago       31         8th St. Louis       7         9th Minneapolis       16         10th Kansas City       14         11th Dallas       11         12th San Francisco       18	21,586,329,960 337,273,028,972 27,791,137,240 36,059,645,120 19,241,214,646 33,915,387,123 57,702,173,420 17,609,158,974 16,141,292,596 24,135,542,515 25,080,341,999 34,400,188,764	22,004,198,352 301,239,148,794 32,932,615,886 39,177,219,991 19,409,826,153 33,696,486,160 60,600,649,462 17,891,457,620 15,347,409,392 22,829,115,368 26,101,546,149 34,876,055,928	$\begin{array}{c} -1.9 \\ +12.0 \\ -15.6 \\ -8.0 \\ -0.9 \\ +0.6 \\ -4.8 \\ -1.6 \\ +5.2 \\ +5.7 \\ -3.9 \\ -1.4 \end{array}$	21,082,123,498 290,683,916,582 34,113,842,810 37,613,197,266 18,528,112,980 31,309,565,140 58,916,650,274 17,940,562,951 14,554,447,073 21,946,456,629 25,041,420,596 33,130,266,883	19,647,202,120 278,000,083,710 31,856,604,912 33,224,874,091 17,323,092,553 28,286,547,066 54,091,864,523 16,854,242,782 13,539,013,882 21,088,423,296 23,245,642,143 30,814,619,783
Total176 cities	650,935,441,329	626,105,729,255	+ 4.0	604,860,562,682	567,972,209,861
Outside New York City	324,388,522,732	336,566,861,423	- 3.6	325,451,074,583	300,602,642,661

The following compilation covers the clearings by months since January 1, 1958 and 1957:

VIUTURN	CLEARINGS
MUNIMET	ULEANINUS

	Clearings	s, Total All——		Clearings Out	side New York—	
	1958	1957	Inc. or	1958	1957	Inc. or
Month-	6	8	Dec. %	\$	8	Dec. 🦈
January February March	112,992,798,478 95,537,261,747 108,313,552,170	112,108,941,370 94,683,600,084 107,178,569,182	+ 0.8 + 0.9 + 1.1	58,727,484,647 48,569,455,992 53,367,808,896	60,697,999,712 51,111,477,041 55,909,469,276	- 3.2 - 5.0 - 4.5
Total 1st quarter	316.843.612.395	313.971.110.636	+ 0.9	160,664,749,535	167,718,946,029	- 4.3
April May June	110,995,667,405 103,499,885,552 119,596,275,977	105,235,792,137 106,860,943,317 100,037,883,165	+5.5 $-3.1$ $+19.6$	53,914,456,984 53,435,728,059 56,373,588,154	57,200,234,767 57,738,067,919 53,909,612,708	- 5.7 - 7.5 + 4.6
Total 2nd quarter	334,091,828,934	312,134,618,619	+ 7.0	163,723,773,197	168,847,915,394	- 3.0
Total 6 months	650,935,441,329	626,105,729,255	+ 4.0	324,388,522,732	336,566,861,423	- 3.6

We now add our detailed statement showing the figures for each city for the month of June and since Jan. 1 for 2 years and for the week ended July 12 for 4 years:

### First Federal Reserve District-Boston-

								We	ek Ended July	12	
Clearings at-		Month of June-		Ji	in. 1 to June 30-		*056		Inc. or	1956	1955
	1958	1957	Inc. or Dec. %	1958	1957	Dec. %	1958	1957	Dec. %	8	
Maine—Bangor Portland					9	22001 /0	3.378.807	3,396,935	- 0.5	3,031,438	2,756,362
Portland	13,631,125	12,708,380	+ 7.3	71,711,308	72,627,712	- 1.3			-27.7	8,228,620	7,677,546
Massachusette -	26.914.515	29,496,193	- 8.8	162,266,687	183,840,406	-11.7	6,351,903	8,781,019	+ 2.4	672,650,242	620,595,903
Massachusetts—Boston Fall River	3,173,178,713	2,882,605,875	+10.1	17,728,403,531	17,895,328,061	- 0.9	660,784,404	645,161,976	73 EF	4,026,850	3,706,092
Fall River Boston Holyoke	14.066.444	14,971,796	6.0	80,833,119	90,084,868	-10.3	3,202,050	3,317,536	- 3.3	4,020,000	
LOWell	8,243,133	3.285,167	- 0.5	46,018,651	49,806,703	- 7.6			gazan meneral	1 400 000	1,618,813
New Bedford	6,553,721	6.379.334	+ 2.7	37,500,736	40,622,870	- 7.7	1,363,693	1,456,940	- 6.4	1,490,026	4,148,113
Springfield	14,833,864	16,395,621	- 9.5	88,799,463	95,153,225	- 6.7	3,576,965	3,776,043	- 5.3	3,822,943	14,119,740
WOrceston	63.312.785	63,125,354	+ 0.3	361.663.660	383,806,805	- 5.8	15,562,080	15,499,395	+ 0.4	16,793,764	
Connecticut—Hartford New Haven	51,471,878	50,121,155	+ 2.7	278,423,189	308.864.618	9.9	12.383.907	12,876,405	3.8	12,008,418	10,104,893
New Hartford	177,659,572	171,697,311	+ 3.5	1.087.351,513	1.137.328.616	- 4.4	41,206,498	39,589,480	+ 4.1	38,377,281	39,513,887
		98.384.259		561,882,638	631,286,243	-11.0	24,126,051	22,473,164	+ 7.4	25,434,832	22,236,270
					164.694.600	- 2.2					
New Providence	29,047,000	30,130,500	0.9	161,011,500		- 3.2	38,980,800	33.503.381	+16.3	29,962,600	28,133,000
New Hampshire—Manchester—	143,594,500	133,995,200	+ 7.1	848,575,100	876,908,100	0 =	3,359,727	2,953,645	+13.7	2,601,512	2,614,977
	12,889,212	12,414,738	+ 3.8	71,883,865	73,845,525	- 2.7		2,303,010	1		
Total (14 cities)	0.004.000.000		-			4.0	014 050 005	792,785,919	+ 2.7	818,428,526	757,223,394
	3.834.895.085	3.530.710.883	+ 86	21 586 329 960	22.004.198.352	1.9	814,276,885	192,100,919	T day 4		

Second Federal Reserve Di	1958 strict—New York—	8	Inc. o Dec. 9		Jan. 1 to June 3			100	Inc	ided July 12 2. or 1956	
Byw York—Albany Binghamton Buffale Elmira Jamestown New York Bochester Syracuse Utica Connecticut—Stamford Bew Jersey—Newark Northern New Jersey Total (10 cities)  Third Federal Reserve District	307,458,9  596,060,2  12,308,7: 14,617,56 63,222,687,3: 179,554,18 113,117,04 25,422,99 325,736,73 366,485,89  65,163,450,25	882 339,830, (a) 990 577,724, 900 12,695, 007 14,842, 23 46,128,270, 4 170,243, 46 106,320, 03 22,669,5 117,155,8 308,606,8 17 343,219,0 99 48,141,578,0	092 + 3.2 944 - 3.6 207 - 1.5 457 + 37.1 105 + 5.5 159 + 6.4 171 + 12.1 111 82 + 5.6 66 + 6.8	22 3,426,123,8 0 68,985,4 79,371,3 1 326,546,918,5 5 1,040,195,5 4 662,591,7 1 144,710,5 6 1,881,829,37 2,100,952,03	82 3,638,224, 35 74,214, 51 85,181, 97 289,538,867, 17 1,055,494, 63 657,429, 12 140,823, 697,937, 71 1,920,126,67 77 2,158,119,1	595 + 3.  112 - 5.1  238 - 7.4  722 - 6.  332 + 12.8  668 - 1.5  523 + 0.8  550 + 2.8  118  335 - 2.0  01 - 2.7	8 127,558 8 126,857 0 2,810 8 3,420 8 12,379,626 6 43,694 8 28,715, (a) 75,009, 80,380,	.120 122,90 .712 2,63 .737 3,25 .956 9,911,88 .134 38,98 .348 27,611 29,169 108 71,231 804 76,601	6,200	c. % \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1955 3,525 93,220 1,124 3,971 1,524 131,534 1,961 2,907 2,263 9,520,961 2,229 37,310 2,229 37,310 2,385 3,655 26,397 1,256 8,855 71,256 81,655 81,655
Bethlehem Chester Harrisburg Lancaster Lebanon Philadelphia Reading Scranton Wilkes-Barre York Du Bols Hazleton elaware—Wilmington Total (15 cities)  Fourth Federal Reserve District	7,329,610 3,320,247 9,718,490 40,590,134 18,805,485 7,135,152 4,602,000,000 17,089,189 33,473,051 16,424,020 32,031,355 1,391,471 7,111,589 81,031,072 82,525,597	9,957,51 7 9,211,57 8,709,24 4 37,855,98 17,529,97 6 467,77	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	46.255,156 52,670,283 52,107,280 237,307,200 110,374,264 38,345,693 25,733,000,000 98,494,407 183,787,044 97,751,822 174,845,095 10,903,019 37,835,421 445,196,250 472,264,307	1 53,296,8: 51,713,11 1 222,120,4: 1 114,018,2: 3 38,902,3: 3 0,875,000,0: 101,190,0: 181,129,6: 102,895,99 180,745,53 12,572,48 34,990,25: 448,568,91 466,028,78	29	2,106,4 2,647,8 2,264,3 4,252,2 948,000,0 3,254,4; 7,096,88 3,620,5; 7,897,56 20,280,32 16,252,98	1,409, 1,409, 1,409, 1,409, 1,409, 1,409, 1,409, 1,409, 1,409, 1,409, 1,409, 1,413, 1,409, 1,413, 1,409,	482 + 8 864 + 13 569 - 4 900 + 0 174 - 2 1442 + 3 196 - 20 143 + 6 	7.9 1,905,6 2.8 1,983,4 4.1 4,775,3 0.2 1,240,000,0 3,816,6 6,6,772,0 4,478,8 8,526,7 0 17,764,7 5 20,951,6	772 1,960 6 1,723 3 1419 2,188 3 140 5,712 6 100 1,190,000 1 35 3,803 6 24 7,354 2 4,596 9 8,448 6 10 14,917 6 11 12,447,9
Cleveland Cleveland Columbus Hamilton Oralo Gasofield (oungstown fewark Coledo Insylvania—Beaver County Freensburg ittsburgh rie dl City Itucky—Lexington t Virginia—Wheeling Otal (16 cities)	54,004,527 1,189,210,744 2,296,016,933 267,386,500 17,448,345 6,823,307 50,744,345 55,319,516 43,889,022 148,649,642 (a) 4,423,391 1,856,844,872 35,933,434 24,929,920 27,437,772 19,142,526 6,098,204,796	54,130,594 1,188,201,012 2,412,758,476 235,858,300 16,300,249 7,777,539 45,476,903 62,230,896 41,659,156 151,205,804 5,060,306 3,068,402 1,998,276,121 37,390,911 26,290,865 25,307,749 20,208,820 6,331,202,103	+ 0.1	299,026,486 6,965,280,976 13,539,756,146 1,541,705,400 97,256,035 37,575,556 281,504,014 335,901,280 269,185,223 890,372,738 (a) 20,235,428 11,146,280,701 209,724,224 143,217,579 169,609,108 113,014,226	310,269,553 7,372,476,709 14,917,706,005 1,445,397,800 96,445,200 47,835,685 312,182,808 366,112,819 255,551,766 936,287,678 27,025,687 18,238,579 12,418,183,743 222,412,039 155,768,246 154,905,286 120,420,388	$\begin{array}{c} -3.6 \\ -5.5 \\ -9.2 \\ +6.7 \\ +0.8 \\ -21.4 \\ -9.8 \\ -8.3 \\ +5.3 \\ -4.9 \\ -10.2 \\ -5.7 \\ -8.1 \\ +9.5 \\ -6.2 \\ \hline -8.0 \end{array}$	14,745,35; 280,039,08( 506,537,77; 60,580,200 10,340,284 16,425,384	0 273,639,13 3 533,259,98 61,097,90 11,261,97 15,742,49	10 + 2 10 - 5.0 10 - 0.8 10 - 8.2 10 + 8.5	3 284,752,05 0 577,957,13 59,445,70 13,276,481 14,270,219	5. 12,976.73 5 283,379.43 5 43,154.33 5 8,981.53 1 12,830.93 1 15,246.23 468,071,03
ifth Federal Reserve District— t Virginia—Huntington— inia—Norfolk— chmond————————————————————————————————————	19,542,874 92,723,000 902,006,809 34,864,856 70,480,262 1,652,145,020 6,623,933 584,684,554 3,363,071,308	20,457,024 99,400,000 850,995,290 33,357,861 62,557,883 1,553,854,062 6,109,963 579,662,073 3,206,394,156	- 4.5 - 6.7 + 6.0 + 4.5 + 12.7 + 6.3 + 8.4 + 0.9 - 4.9	119,728,946 555,441,000 5,041,134,561 210,640,875 416,950,128 9,265,819,934 38,974,564 3 592,524,638 19,241,214,646	117,052,242 595,058,422 5,077,299,682 204,429,369 391,099,784 9,530,702,547 37,390,386 3,456,793,721	$\begin{array}{c} + 2.3 \\ - 6.7 \\ - 0.7 \\ + 3.0 \\ + 6.6 \\ - 2.8 \\ + 4.2 \\ + 3.9 \\ \hline - 0.9 \end{array}$	1,293,152,732 5,638,017 22,512,232 193,554,815 14,025,858 362,963,757 147,111,259 745,805,938	5.046,859 25,226,336 176,217,835 9,088,186 353,351,302 146,670,413 715,600,931	$ \begin{array}{r} +11.7 \\ -10.8 \\ +9.8 \\ +54.3 \\ \hline +2.7 \\ +0.3 \\ +4.2 \end{array} $	1,396,797,717 4,850,063 24,103,013 187,137,470 8,349,895 355,369,207 145,193,783 725,003,431	4.509.7 22.110.0 181.451.2 7.218.3 344.877.50 135.601.3 695,769.0
gra-Atlanta gratia grat		121,392,588 536,578,138 1,583,500,000 28,810,254 25,224,757 28,603,576 965,741,873 84,895,081 886,119,998 63,417,890 25,123,843 29,093,000 48,478,737 8,719,668 2,652,004 834,263,160 5,272,614,567	$\begin{array}{c} -1.0 \\ +8.7 \\ +11.4 \\ -8.3 \\ -5.8 \\ -4.5 \\ +6.0 \\ +10.4 \\ +1.8 \\ -5.3 \\ +16.4 \\ +2.0 \\ +2.7 \\ +8.5 \\ +3.7 \\ +2.7 \\ -4.6.4 \end{array}$	740,239,800 3,295,596,747 10,434,900,000 157,834,156 145,374,640 158,844,714 6,522,097,044 611,311,861 5,397,488,414 375,111,956 168,984,762 182,613,000 368,445,312 58,233,300 17,914,394 5,280,397,023	766,268,316 3,308,412,057 9,933,800,000 178,451,104 153,064,597 167,469,289 6,478,106,020 542,263,482 5,517,443,053 391,110,168 167,487,647 178,723,000 334,032,651 56,365,332 17,478,348 5,506,011,096	$\begin{array}{c} -3.4 \\ -0.4 \\ +5.0 \\ -11.6 \\ -5.0 \\ -5.1 \\ +0.7 \\ +12.7 \\ -2.2 \\ -4.1 \\ +0.9 \\ +2.2 \\ +10.3 \\ +3.3 \\ +2.5 \\ -4.1 \\ -4.1 \\ \end{array}$	27,419,679 129,305,518 370,000,000 6,564,819 5,863,972 244,172,513 223,751,324 15,001,070 872,065 199,359,328 1,222,310,288	30,681,400 124,111,725 375,700,000 7,342,856 8,560,075 239,101,068 221,441,104 18,141,832 	$\begin{array}{c} -10.6 \\ + 4.2 \\ -1.5 \\ -10.6 \\ \hline -31.5 \\ + 2.1 \\ \hline + 1.0 \\ -17.3 \\ \hline -17.3 \\ \hline -10.7 \\ + 0.5 \\ \hline -0.1 \\ \end{array}$	29,454,741 122,627,418 363,400,000 7,810,618 8,672,975 226,100,021 175,643,721 15,356,317 	23,261.2f 123,952.2a 374,700.0h 7,304.53 6,713.5a 207,546.62 166.660.0h 13,249.29 173,426.78 1,097,349,57
oit  Ind Rapids Son	12,373,723 2,801,327,000 39,927,479 82,561,361 13,625,007 45,255,422 18,817,241 12,711,700 58,542,796 109,102,281 265,549,134 49,553,232 19,469,469 42,409,631 603,340,174 7,148,875 12,556,751 1,746,481 4,144,002 30,008,943 223,953,407 79,234,547 4,055,637 14,247,722 7,509,067 5,136,577,608 30,807,688 82,393,456 50,066,593 31,261,726 3,782,354	9,940,780 3,083,455,000 44,207,963 85,570,045 15,894,226 42,275,590 13,607,685 12,010,658 47,982,208 110,333,069 327,827,707 49,291,608 18,955,538 37,639,553 540,798,286 6,482,233 9,706,528 1,798,279 4,922,387 34,746,160 188,911,731 62,881,024 3,717,072 15,698,830 8,561,349 4,856,759,266 31,344,934 77,459,405 57,123,288 27,643,283 3,573,944	9.7 -3.5 -14.3 + 7.0 + 1.1 + 5.8 + 22.0 -1.1 + 11.5 + 0.6 + 2.7 + 12.7 + 11.6 + 10.3 + 29.4 - 2.9 - 15.8 - 13.6 + 18.5 - 13.6 + 18.5 - 13.6 + 18.5 - 13.6 + 18.5 - 13.6 + 18.5 - 13.6 + 18.5 - 13.6 + 18.5 - 13.6 + 18.5 - 13.6 + 18.5 - 13.6 + 18.5 - 13.6 + 18.5 - 13.6 + 18.5 - 13.6 + 18.5 - 13.6 + 18.5 - 13.6 + 18.5 - 13.6 + 18.5 - 13.6 + 18.5 - 13.6 -	25,133,671 76,033,649 39,539,038 877.554,431 182,760,268 399,719,104 266,231,771 174,772,290 18,957,320	166,590,440 19,784,172	+ 3.7 - 4.8 - 9.0 + 4.9 - 4.2	2,903,619  21,186,081  11,009,383  14,077,284  84,225,000  9,850,414  4,762,905  143,988,768  8,197,810  50,752,612  23,353,569  1,766,427  115,845,307  10,721,579  20,765,492  13,179,708  7,190,018	3,362,260  19,803,959  10,437,947  12,191,648  84,035,000 11,654,591 5,173,849  136,116,310  7,526,575 45,083,310 16,010,327  1,595,537 1,097,975,187 7,423,687 17,331,064 11,999,741 9,087,512	-13.6 + 7.0 -14.9 -15.5 + 0.2 -15.5 - 7.9 + 5.8 + 10.7 + 1.6 + 44.4 + 19.8 + 9.8	2,543,170 20,795,118 10,953,714 11,899,768 90,317,000 9,139,081 4,565,102 138,201,053 7,995,015 46,558,944 15,762,947 1,694,151 1,217,312,698 7,103,857 15,536,556 12,122,216 8,001,666	2,632,500 21,320,148 20,440,554 10,533,941 90,339,000 10,252,100 5,016,47 127,581,07 6,618,458 47,822,134 15,751,246 1,765,253 1,059,880,312 6,309,750 16,038,087 14,439,288 6,584,091
itrardeau ndenceLouisvilleMemphis Jacksonville	1,559,506,389 16,626,147 3,290,676 798,175,001 556,712,935 3,901,309 13,275,192	2,867,139 770,039,931 513,888,544 2,529,241 13,065,531	+ 14.8 + 3.7 + 8.3 + 54.3 + 1.6	19,909,518 125,988,899 41,944,865 17,538,028 73,934,059	19,296,522 894,448,767 377,705,259 15,118,034 74,382,607	- 1.9 3 - 5.7 3.2 15 - 1.1 15 + 16.0 15	50,883,894 31,546,301 3,370,803	355,900,000 147,408,618 123,228,770 3,228,413	+ 3.1 + 1.9 	1,620,502,056 388,900,000 	1,463,324,406 378,100,000 154,856,378 124,545,538

-Month of June-

-Week Ended July 12-

clearings bt-	1958	Month of June 1957	Inc. or	1958	1957	Inc. or	1958	1957	ek Ended Ju Inc. or	ly 12————————————————————————————————————	1955
Hinth Federal Reserve District-	-Minneapolis-		Dec. %	*		Dec. %	*	\$	Dec. %	s	
mesota Duluth	39,720,820 1,931,452,477	50,365,623	-21.1	215,163,087	253,091,396	-15.0	8,601,937	10,747,672	20.0	12,085,820	9,143,064
linneapolls Rochester	15,056,228 710,851,107	1,674,078,804 14,216,990 616,960,535	+ 15.4 + 5.9	10,460,538,382 90,156,405	10,040,540,635 75,292,306 3,678,104,490	+ 4.2 + 19.7 + 8.0	412,059,171	397,015,358	+ 3.8	393,158,419	399,527,709
the Paul — Winons — Pergus Falls — — — — — — — — — — — — — — — — — —	4,686,982 2,761,639	5,164,192 1,971,555	+ 15.2 - 9.2	3,973,443,896 27,662,972 14,102,550	27,055,493 11,378,565	+ 2.2 + 23.9	166,411,777	146,264,970	+13.8	149,595,876	145,626,854
rth Dakota Fargo	43,912,708 6,509,000	38,786,624 6,225,000	+ 40.1 + 13.2 + 4.6	256,097,133 43,520,000	237,645,375 40,346,000	+ 7.8 + 7.9	11,393,871	10,798,230	+ 5.5	10,537,581	10,528,234
Minot Th Dakota—Aberdeen	9,532,196 19,121,148	7,708,389 19,906,394	+23.7	54,353,482 113,656,538	48,095,880 114,143,530	+ 13.0	4,935,802	5,631,684	-12.4	4 707 506	4,853,932
sioux Falls	40,172,200 4,039,894	33,594,230 3,667,476	+ 19.6 + 10.2	230,720,904 23,900,709	194,348,957 22,823,189	+ 18.7 + 4.7	-	-		4,707,596	
huron htana—Billings Great Falis	27,595,837 19,264,838	23,374,346 18,587,302	+ 18.1 + 3.6	162,168,434 110,301,610	149,211,376 123,474,519	+8.7 $-10.7$	6,647,268	6,862,753	- 3.1	7,757,334	6,607,047
Helena Lewistown	62,808,655 1,812,944	55,788,924 1,757,606	$^{+12.6}$ $^{+3.1}$	354,002,394 11,504,100	321,784,162 10,073,519	$+10.0 \\ +14.2$	12,646,938	12,968,145	- 2.5	12,610,923	13,183,870
Total (16 cities)	2,939,298,673	2,572,153,990	+14.3	16,141,292,596	15,347,409,392	+ 5.2	622,696,764	590,288,812	+ 5.5	590,453,549	589,470,710
Tenth Federal Reserve District	—Kansas City—										
braska-Fremont	4,837,762	3,649,157	+32.6	26,012,405	24,520,828	+ 6.1	1,086,128	840,235	+29.3	1,137,076	1,193,971
Hastings	46,834,412	41,255,837	+ 13.5	278,975,264	260,777,899	+ 7.0	930,321 11,376,412	800,223 12,557,524	+16.3 - 9.4	1,035,442 11,171,631	839,579 10,881,971
Omaha ansas Manhatten Parsons	720,800,064 4,525,640 1,525,612	620,393,194 3,831,085 1,604,041	$+16.2 \\ +18.1 \\ -4.9$	4.040,348,164 27,092,900 9,242,673	3,850,270,580 21,875,395 10,483,407	$^{+}$ 4.9 $^{+}$ 23.8 $\overline{-11.8}$	173,965,706	148,984,989	+16.8	146,455,632	156,817,421
Topeka Wichita	35,192,225 142,119,590	43,995,783 117,467,615	-20.0 +21.0	191,050,126 795,431,276	283,556,844 728,770,763	-32.6 + 9.1	8,068,435 36,695,709	11,783,208 29,534,394	-31.5 + 24.2	13,261,917 29,744,664	11,749,740 31,338,506
issouri Joplin Kansas City	6.006,946 2,011,392,872	5,020,227 1,640,330,144	+ 19.7 + 22.6	31,713,954 11,016,970,737	31,535,799 10,314,598,208	+ 0.6	478,646,960	395,194,304	+21.1	446,056,811	453,801,017
St. Joseph	63,008,256 1,812,334	51,645,921 1,592,990	+ 22.0	367,484,975 13,873,421	332,385,612 13,310,387	+ 10.2 + 4.2	46,505,680	15,085,788	+ 9.4	14,532,348	14,626,672
klahoma—Tulsa plorado—Colorado Springs	305,824,014 26,775,248	302,467,584 23,808,426	+ 1.1 + 12.5	1,797,614,474 157,559,137	1,870,179,837 149,893,312	- 3.9 + 5.1	6,877,669	6,548,274	+ 5.0	9,273,423	8,518,381
Denver	952,504,220 4,323,159,197	3,696,067,135	+ 13.5	5,382,173,009	4,936,956,497	+ 9.0	724 152 000	CO1 200 020	110.0	672,668,944	691,767,249
Total (14 cities)	4,323,135,157	3,090,007,133	+17.0	24,135,542,515	22,829,115,368	+ 5.7	734,153,020	621,328,939	+18.2	072,008,944	091,101,249
Eleventh Federal Reserve Distric	ict—Dallas—										
exas—Austin	53,552,948 24,821,852	44,090,375 24,224,707	$+21.5 \\ +2.5$	313,911,878 156,070,304	296,960,173 158,563,552	+ 5.7	12,595,857	12,620,455	- 0.2	12,884,975	12,615,107
Dallas El Paso	2,071,597,366 233,931,562	1,856,360,254 204,202,368	+11.6	11,884,006,047 1,443,213,164	11,767,190,385 1,240,834,301	+ 1.0 + 16.3	454,376,849	424,632,806	+ 7.0	415,654,386	425,238,296
Ft. Worth Galveston	178,890,265 28,207,000	155,692,972 32,224,000	+14.9 $-12.5$	1,017,938,663 191,470,000	1,027,639,682 220,663,000	- 0.9 -13.2	42,465,822 6,352,000	43,075,687 7,948,000	$\frac{-1.4}{-20.1}$	44,093,224 7,096,000	41,042,735 6,936,000
Port Arthur	1,599,278,789 8,693,033	1,753,119,482 8,873,144	- 8.8 - 2.0	9,443,181,367 53,101,571	10,741,959,814 55,144,992	$\frac{-12.1}{-3.7}$	-		-		
Wichita Falls Texarkana	31,594,923 10,305,913	26,887,174 9,141,261	$+17.5 \\ +12.7$	180,978,771 54,504,078	171,994,353 51,627,503	+ 5.2 + 5.6	6,790,858	7,872,172	-13.7	7,724,839	7,079,935 17,174,073
ouisiana—Shreveport	53,115,631	55,438,439	- 4.2	341,966,156	368,968,394	-7.3	13,158,703	14,546,306	- 9.5	19,842,596	Course American
Total (11 cities)	4,293,989,282	4,170,254,176	+ 3.0	25,080,341,999	26,101,546,149	<b>→ 3.9</b>	535,740,089	510,695,426	+ 4.9	-507,296,020	510,086,146
Twelfth Federal Reserve District	t—San Francisco-	_						-			The state of the s
Vashington—Bellingham Seattle	8,468,084 919,963,049	8,974,276 858,992,050	- 5.6 + 7.1	47,508,234 5,028,433,105	48,017,523 5,149,273,157	$\frac{-1.1}{-2.3}$	206,034,733	193,938,693	+ 6.2	198.984.674	181,393,917
Yakima	26,615,506 41,164,148	24,406,110 37,909,753	+ 9.1 + 8.6	150,861,941 265,400,484	140,884,229 251,541,230	+ 7.1 + 5.5	6,690,027	6,764,056	- 1.1	6,427,890	6,621,855
regon—Eugene Portland	17,700,000 882,854,316	16,232,000 795,113,445	+ 9.0 + 11.0	94,881, <b>00</b> 0 4,874,348,624	91,323,000 4,800,500,938	+ 3.9 + 1.5	198,599,570	203,084,471		213,646,114	207,445,451
tah—Ogden Salt Lake City	21,302,506 386,679,061	20,512,127 392,552,420	+ 3.9	133,225,883 2,371,292,155	136,934,811 2,445,171,528	- 2.7 - 3.0	76,106,890	88,952,815	-14.4	86,809,527	95,465,179
rizona—Phoenia	222,160,694 (b)	204,779,027 44,024,658	+ 8.5	1,400,023,866 (b)	1,283,555,164 301,873,288	+ 9.1					
Long Beach	48,804,059 119,160,911	44,229,406 119,668,731	+10.3	288,338,647 727,289,375	266,943,917 766,201,779	+ 8.0 - 5.1	31,397,729	32,665,478	- 3.9	39,368,801	27,263,777
Modesto Pasadena	29,380,217 80,301,254	28,729,171 78,150,999	+ 2.3 + 2.8	172,743,764 488,229,268	172,815,572 489,333,766	-0.1 $-0.2$	23,989,729	23,869,790	+ 0.5	20,848,566	20,151,602
RiversideSan Francisco	23,946,881 3,009,777,947	21,564,003 2,816,927,736	+ 11.0	148,519,258 16,952,035,844	143,328,810 17,193,881,597	+ 3.6	722,679,455	681,415,135	+ 6.1	673,778,283	626,213,263
San Jose Santa Barbara Stockton	124,502,505 36,381,002	107,946,800 32,683,238	+15.3	706,803,113 227,776,123	661,760,197 213,597,969	+ 6.8 + 6.6	36,466,731 10,810,543	30,183,671 10,622,967	+ 20.8 + 1.8	28,316,522 9,323,906	26,771,186 7,938,413 12,977,679
Total (18 cities)	57,988,044	55,154,069	+ 5.1	322,478,080	319,117,453	+ 1.1	13,803,409	14,879,145	- 7.2 + 3.1	1,291,587,843	1,212,242,322
Grand total (176 cities)	119,596,275,977	100,037,883,165	+ 6.1	34,400,188,764 650,935;441,329	34,876,055,928 626,105,729,255	- 1.4	1,326,578,816	1,286,376,221	+ 3.1	21,818,937,244	20,321,809,456
Outside New York	56,373,588,154	53,909,612,708	+ 4.6		336 566 861 423	+ 4.0	23,372,538,360	20,666,445,321	+ 2.2	11,355,988,981	10,800,848,037
(a) Clearings operations		00,000,012,100	4.0	324,388,522,732	336,566,861,423	- 3.6	10,992,911,404	10,754,562,148	7 40.4	*************	

Jan. 1 to June 30-

### FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JULY 11, 1958 TO JULY 17, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate	for Cable Tra	ansfers in New York	(Value in United	States Money
	Friday	Monday	Tuesday	Wednesday	Thursday
Argentina man	July 11	July 14	July 15	July 16	July 17
Official		\$	\$	\$	\$
Ollicial	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
	.0233852	.0233138	.0235509	.0235843	.0237411
- work date. DOUDO	2.235308	2.233316	2.232320	2.232071	2.231324
	.0385356*	.0385356*	.0385356**	.0385356*	.0385356*
	.0200500	.0200500	.0200500	.0200500	.0200500
	1:041093	1.040781	1.041875	1.043125	1.041562
	.210125	.210025	.209950	.209950	.209925
	.00311807*	.00311807*	.00311807*	.00311807 *	.00311807
	.00237797	.00237687	.00237625	.00237812	.00237656
""" ALLENDAY, LIEUTSCHE METE	:238500	.238500	.238520	.238500	.238400
	.210153	.210018	.209896	.209906	.209861
	2.805312	2.802812	2.801562	2.801250	2.800312
	.00277912*	.00277912*	.00277912*	.00277912	.00277912
Malaysia, Malayan dollar	.327077	.326775	.326575	.326641	.326575
Mexico, peso	.08005600	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.264200	.264000	.264000	.263800	.263400
New Zealand, pound	2.777537	2.775061	2.773824	2.773514	2.772586
Norway, krone	.140080*	.140080*	.140080*	.140080	.140080*
hilippine Islands, peso	.496950*	.496950*	.496950	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	0349000	.03490C0°	.0349000 8
pain, peseta weden, krona	.0238095*	.0238095*		.0238095	.0238095*
weden, krona witzerland, franc	.193283*	.193283*	.0238095*	.193283 *	.193283*
witzerland, franc		.233350	.193283° .233337	.233350	.233350
Inion of South Africa, pound	2.794831	2.792341		2.790784	2.789850
Inited Kingdom, pound sterling	2.805312	2.802812	2.791095	2.301250	2.800312
*Nominal.	2.000012	2.002012	2.801562	2.001230	2.000314

### **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 9: Decreases of \$572 million in loans adjusted, \$238 million in holdings of U. S. Government securities, \$196 million in reserves with Federal Reserve Banks, \$240 million in balances with domestic banks, and \$1,736 million in U. S. Government deposits, and an increase of \$284 million in demand deposits adjusted.

Commercial and industrial loans decreased \$250 million at all reporting member banks; the principal changes were decreases of \$197 million in New York City, \$47 million in Chicago, and \$22 million in the San Francisco District, and increases of \$13 million each in the Boston and Kansas City Districts. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$183 million in New York City and a total of \$309 million at all reporting member banks. "Other" loans decreased \$23 million.

Holdings of Treasury bills decreased \$201 million, of which \$182 million was in New York City. Holdings of Treasury notes increased \$28 million, and holdings of U. S. Government bonds decreased \$48 million. Holdings of "other" securities increased \$70 million.

Demand deposits adjusted increased \$157 million in the San Francisco District, \$101 million in the Chicago District, and \$41 million in the Philadelphia District, but they decreased \$97 million in the New York District. Time deposits increased \$54 million.

Borrowings from Federal Reserve Banks increased

\$48 million, and borrowings from others increased \$266 million. Loans to banks increased \$125 million.

A summary of assets and liabilities of reporting member banks follows:

Del ballas lollows.				se (+) or se (-) Since				
	July 9, 1958		ly 2, 58*		y 10, 957			
ASSETS-	(In i	nillio	ns of d	lollars)				
Loans and investments adjusted !	94.522	-	740	+6	,941			
Loans adjusted†	52,941		572		.031			
Commercial and industrial loans	29,611		250		.144			
Agricultural loans Loans to brokers and dealers for	514		4		83			
purchasing or carrying securities. Other loans for purchasing or carry-	2,510	N-yesta	309	+	800			
ing securities	1,427	-	6	-	265			
Real estate loans	8,901	+	11	+	256			
Other loans	11.159	-	23	Bironiki.	165			
U. S. Government securities—total	32,337	-	238	+6	,317			
Treasury bills	2.093	-	201		- 80			
Treasury certificates of indebtedness	1.633	-	17	+	178			
Treasury notes	6.896	+	28	+2	,660			
U. S. bonds	21,715	-	48	+3	,399			
Other securities	9,244	+	70	+1	,655			
Loans to banks	1,619		125		530			
Reserves with Federal Reserve Banks.	13,122	-	196	market	229			
Cash in vault	1,003	+	35		23			
Balances with domestic banks	2,722	-	240	+	363			
LIABILITIES -								
Demand deposits adjusted	54.844	+	284		94			
Time deposits except U. S. Government	28,387	+		+4	,819			
U. S. Government deposits	4,804	-1	,736	+	801			
Domestic banks	12,123	+	62	+1	,459			
Foreign banks	1,486	-	44	-	176			
Borrowings:								
From Federal Reserve Banks	100	+	48	Server.	692			
From others	1,049	+	266	+	505			
*Exclusive of loans to banks and at cerves, individual loan items are shown *July 2 figures revised (San Francisco	n gross.		of val	uation	re-			

### Statement of Condition of the Twelve **Federal Reserve Banks Combined**

	ids of dollars		Dec. (	-) 1	
	July 16.		July 9,		uly 17.
ASSETS-	1958		1958		1957
Gold certificate account				- 1	,259,501
Redemption fund for F. R. notes	864,466	4	22,694	+	18,798
medicing savia and ave as an according		-		-	
Total gold certificate reserves		-	26,808	1	,240,703
F. R. notes of other banks	328,227	+	51,051	-	26,146
Other cash	343,769		18,005	-	11,714
Discounts and advances	113,364 342	-	15,360	-	530,431 309
Industrial loans	342		1	-	309
Acceptances-bought outright	40,246	Service.	2,002	+ -	17,323
U. S. Government securities: Bought outright—					
Bills	2,579,710	-	125,100	1.9	,008,431
		-			3,583,906
Certificates	19,946,105		400 mile no res		
Notes Bonds	0 800 055		100.00 cm cm		3,571,413
bonds	2,789,257		0.0000000000000000000000000000000000000	-	12,493
Total bought outright	25,315,072	Name of Street	125,100	4.9	,008,431
Held under repurchase agree't			120,100		67,500
ried under repurchase agree t					01,000
Total U. S. Govt. securities	25,315,072	percent.	125,100	+1	,940,931
Total loans and securities	25,469,024	-	142,463	-4-1	.427 514
Due from foreign banks	15		410, 400	-	77
Uncollected cash items	5,818,143	.1. 9	,088,048	BOOK W.	122,294
Bank premises	89,496	1	259	+	9,904
Other assets	238,281	-	15,289		22,550
Other assets	230,201	-	-	-	
Total assets	52,987,312	+1	,003,381	+	14,004
LIABILITIES—					
Federal Reserve notes	26,860,722	-	28,048	a fee	94,170
Deposits:					
Member bank reserves	18,810,861	+	297,369	-	136,024
U. S. Treasurer-genl, account	418,053		224,925	-	108,799
Foreign	357,721	-+	93,501	-	95,788
Other	352,950	-	27,116	+	86,389
Total deposits	19,939,585	- L	138,829	-	254.222
Deferred availability cash items			879,861	+	166,554
Other liabs, & accrued dividends	14,514	+		. 3	
Control of the Contro			301	-	1,424
Total liabilities	51,580,977	+	991,193	+	5,078
CAPITAL ACCOUNTS-					
Capital paid in	354,494	14.	215	4	21,219
Capital paid in Surplus (Section 7)	809,198 27,543		~~~	+	61,605
Burplus (Section 13b)	27,543		-	-10	
Other capital accounts	215,100	+	11,973	repaid	73,898
Total liabs. & capital accounts	52,987,312	+1	,003.381	+	14,004
Ratio of gold certificate reserves					,
to deposit and F. R. note liabil-	44.00		0.00		
ities combined	44.2%	Month	0.2%	-	2.5%
Contingent liability on accept- ances purchased for foreign					
ances purchased for foreign	*****				
correspondents	110,394	-	1,141	-	46,484
Industrial loan commitments	991		become and the	record.	767

### **Redemption Calls and Sinking Fund Notices**

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption. including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) In which the details were given in the "Chronicle."

PARTIAL REDEMPTIONS

Company and Issue—	e	Page
American Investment Co. of Illinois-		
51/4% cmulative prior preferred stockAug	14	
(J. I.) Case Co., 25-year 31/2% debs., due Feb. 1, 1978_Aug	1	46
Chicago Great Western Ry.—		-
3 % % coll. bonds due Aug. 1, 1969Aug	1	47
Censumers Power Co.—		
4%% 1st mortgage bonds series due 1987Aug	19	47
Eastern Industries, Inc., \$0.70 cumul. conv. pref. stock July	15	12799
German United Evangelical Lutheran St. Peter's Congregation (Chicago, III.)		40100
1st mtg. serial bonds dated Jan. 15, 1950July	15	147

Company and Issue-	Date	Page.
Kings County Lighting Co.		
31/2% first mortgage bonds, due 1975	Aug 1	12907
1st mtge. bonds 318% series of 1975	Aug 1	148
Lawrence Investment Corp. 6% debs. due Feb. 1, 1959 St. Catherine's Congregation (Milwaukee, Wis.)—	_Aug I	
1st mortgage serial bonds dated Oct. 15, 1949	July 15	90
Scabrook Farms Co., 334% debs. due Feb. 1, 1962	Aug 1	90
Southern Natural Gas Co., 41/2% s. f. debs. due 1973	Aug 15	90
1st mortgage bonds series H 514% due Oct. 1, 1983	July 31	90
Tampa Electric Co., 1st mtgc. 4/8% bonds due 1986	Aug 1	91
Victoreen Instrument Co.— 6% convertible subord. debentures due Nov. 15, 1967.—	Aug 20	
ENTIRE ISSUES CALLED		
Company and Issue—	Date	Page
Alco Products, Inc., preferred stock	Aug 8	145
Allied Control Co. Inc.		
7% cumulative participating preferred stock	Aug 15	
British American Oil Co., Lid.— 51/4% debentures due April 1, 1977———————————————————————————————————	Aug R	46
Delaware Power & Light Co		
1st mtre. & coll. trust bonds, 5% series due 1987	July 18	12798
Dover Industries, Ltd. 5% non-cumul, preferred stock	July 15	
Eastern Lime Corp. 6% conv. debs. due Sept. 1, 1970	July 29	•
Edmonton Pipe Line Co., Ltd.— 5% first s. f. series A bonds, dated Oct. 15, 1952	July 15	12905
Thursdoon Changement Co of Colifornia		42000
60-cent cumulative preferred stock	Nov 25	148
MacMillan & Bloedel Ltd -		44000
4% first mortgage bonds, due 1965	sep 1	11896
Mead Corp., 3% first mtge. bonds due June 1, 1956	July 21	‡2907
National Container Corp.	*** 1 1 E	40500
45a% 15-year s. f. debs., series due 1956 4½% 15-year s. f. debs., series due 1970	July 15	\$2703 \$2703
	Lay Lo	+2100
New Jersey Natural Gas Co.— 6% cumulative preferred stock	July 24	150
Northern States Power Co.—		
5% first mortgage bonds series due Aug. 1, 1987	Aug 15	
Northam Warren Corp., preference stock		12493
Pacific Finance Corp., 4% debentures dae 1959		12843
Thatcher Class Manufacturing Co Inc.		7-010
\$2.40 convertible preference stock	Aug 15	
NOTICE OF TENDER		
	Date	Page
Baltimore Gas & Electric Co. 1st ref. mtge. s. f. bonds_		146
Bulkley Building Co. 7% cumulative preferred stock.		146
Indianapolis Transit System, Inc.		
5% gen. mtge, gold bonds due July 1, 1967J	uly 28	148
Pittsburgh Railways Co.—		
5% 1st mtge. s. f. bonds due 1970	uly 16	151
*Announcement in this issue. ‡In Volume 187.		
THE TOTAL OF THE PARTY OF THE POPULATION OF THE PARTY OF		

Name of Company	Par Share	When Payable	Holders of Rec.	
Wilson & Cc., common (quar.)	25c	8- 1	7-11	
Winfield Growth Industries Fund, Inc.	18c	7-30	7-11	
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	7-31	7-15	
Wisconsin Fund, Inc. (from income)	5c	7-31	7-15	
Wisconsin Public Service, common (quar.)_	30c	9-20	8-29	
5% preferred (quar.)	\$1.25	8- 1	7-15	
5.04% preferred (quar.)	\$1.26	8- 1	7-15	
5% preferred (quar.)	\$1.25	11- 1	10-15	
5.04% preferred (quar.)	\$1.26	11- 1	10-15	
Winn-Dixie Stores (increased monthly)	9c	7-31	7-15	
Monthly	9c	8-30	8-22	
Monthly	9c	9-30	9-15	
Woolworth (F. W.) Co. (quar.)	62 ½ C	9- 2	8- 4	
Woolworth (F. W.), Ltd. ordinary (interim) (Approximately 93c)	8d	8-14	7-23	
Worcester County Electric Co				
4.44% preferred (quar.)	\$1.11	8- 1	7-15	
Wright Line, Inc., class B.	10c	7-23	7- 1	
Wrigley (Wm. Jr.) (monthly)	25c	9- 2	8-19	
Monthly	25c	10- 1	9-19	
Monthly	25c	11- 1	10-20	
Monthly	25c	12- 1	11-19	
Yellow Cab Co., 6% conv. pfd. (quar.)_	371/2C	7-31	7-10	
York County Gas (increased quar.)	65c	8- 1	7-15	
Zellers, Ltd., common	\$30c	8- 1	7- 2	
412% preferred (quar.)	156.1/4c	8- 1	7- 2	

Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax.

y Previous published date was incorrect. The corrected payme date and/or record date is indicated here.

x Less Jamaica income tax.

Payable in U. S. funds, less 15% Canadian nonresidents tax

### **General Corporation and Investment News**

(Continued from page 10)

capital expenditures and for other corporate purposes. The bonds will be secured by an equal principal amount of Southern Railway first consolidated mortgage 5% bonds due July 1, 1994.

BUSINESS-During the 10 years 1948-57 Southern invested \$104. BUSINESS—During the 10 years 1948-57 Southern invested \$104,-585,737 for roadway and other capital improvements and \$185,610,827 for equipment, and wholly-owned subsidiaries spent a total of \$24,652,-436 for similar purposes. The carrier and affiliated companies operate approximately 8,100 miles of road serving practically all of the important commercial centers of the south, several mid-western cities and Washington, D. C. with traffic interchange connections with many other carriers.

EARNINGS-The road's operating revenues in 1957 were \$266,846,000 EARNINGS—The road's operating revenues in 1957 were \$256,646,000. For the first five months of 1958 they were \$103,346,000, compared with \$114,463,000 in the corresponding period of 1957. Income available for fixed charges after taxes for 1957 was \$45,465,000, \$15,864,000 for the first five months of 1958 and \$18,416,000 for the similar period of 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Funded Debt-Pirst consolidated mtge. 5% bonds, due July 1, 1994 \$91,997,000 Memphis Division first mortgage 5% bonds, due July 1, 1996
Aiken Branch 1st mtge. 4% bonds, due July 1, 1998
Southern Ry. Co.-New Orleans & Northeastern RR.
Co. joint mortgage 334% bonds, due Nov. 1, 1977
Collateral promissory 3.23% note, due Nov. 1, 1964
Equip. trust obligations and conditional sale agreements various rates and maturities through 1972
Referred stock (par \$20)

5,383,000
149,500
2423,000
22,000,000
22,000,000
22,000,000
23,000,000
26,765,783
3,000,000
3,000,000
3,000,000 Preferred stock (par \$20)\_

Common stock (\$20 stated value) 6,466,265 shs. UNDERWRITERS-The names of the underwriters of the bonds and

3,000,000 shs

the principal amount of the bonds which each underwriter has severally agreed to purchase, respectively, are as follows:

Morgan Stanley & Co.\_\$4,930,000 The First Boston Corp.\_\$3,050,000 

 Morgan Stainey
 6

 Baker, Weeks & Co.
 825,000

 Blyth & Co.
 1nc.
 3,050,000

 Davenport & Co.
 165,000

 Dick & Merle-Smith
 2,000,000

 100,000
 100,000

 Harriman Ripley & Go., 3,050,000 Inc. 2,600,000 Kuhn. Loeb & Co. 3,050,000 Merrill, Turben & Co., 3,050,000 Francis I. du Pont & Co. 1,500,000 Inc. Stroud & Co., Inc. -V. 183, p. 151.

Southwestern Bell Telephone Co.—Debs. Approved.

The Missouri P. S. Commission has authorized this company to seell a previously announced \$110,000,000 of 35-year debentures. The securities, to be sold at not less than par in competitive bidding would be used to pay off a present issue of 434% debentures, due Oct. 1, 1992.—V. 188, p. 151.

#### Standard Oil Co. (Ind.)—Plans New Terminal—

This company has taken an option on 40-acres northwest of Chicago Field as a site for construction of a new petroleum product distribution terminal to serve its customers in the surrounding territory, Construction of the new terminal is expected to begin within 60 days after approval of the project by local authorities, Richard E, Nelson, Jr., Director of Operations for Standard Oil's supply and transportation department said on July 17.

Products will reach the projected terminal by a new 23-mile-long underground pipeline, yet to be built. An eight-inch pipeline is under consideration. It will connect with an existing Standard Oil products pipeline that runs along the Chicago Sanitary and Ship Canal and services the company's main Chicago terminal.

The new facilities are expected to go into operation in mid-1959,

The new pipeline will extend Standard Oil's network of products pipelines in the Midwest to 2.348 miles. These pipelines link together the company's refineries at Whiting, Ind.; Sugar Creek; Mo.; Neodesha, Kan., and Mandan, N. D.—V. 187, p. 2910.

#### Standard Packaging Corp.—Statement Effective-

The registration statement filed with the SEC on June 4 covering 25,385 shares of common stock (par \$1) to be issued to Johnston Foil Manufacturing Co., under an agreement whereby Standard acquired all the assets of Johnston, became effective on July 2.-V. 183, p. 151,

Starrett Corp.—Earnings—Acquisition-

This corporation reported June 2 for the year ended Dec. 31, 1957, total income of \$5,111,488 and net income of \$56,313.

During 1957, Starrett distributed its stock in Starrett Bros, & Eakin, Inc., a subsidiary, and acquired 100% of the stock of Meyenberg-Old Fashion Products Co., by issuance of common shares. It also acquired 22,210 shares of Balcrank, Inc. common stock, a note, claims and shares of Mutual Broadcasting System, Inc. and 66,000 shares of common stock of Occidental Petroleum Corp. according to the paraphlet report.

e paraphlet report.

The directors of Starrett are considering mergers and other transactions for further diversification, particularly with a view to using Starrett's tax benefits, the report states.—V. 180, p. 1439.

#### State Life, Health & Accident Insurance Co., Gulfport, Miss.—Files With SEC-

The company on July 9 filed a letter of notification with the SEO covering 50,000 shares of common stock (par \$1) to be offered at \$5 per share, through Gates, Carter & Co., Gulfport, Miss. The proceeds are to be invested in stocks and bonds and to acquire other life

#### Steel Corp. of Pakistan, Ltd .- Financing, etc .-

Robert L. Garner, President of the International Finance Corporation announced on July 7 that the Corporation has agreed to invest \$630,000 in the Steel Corp. of Pakistan, Ltd., a newly organized corporation in Karachi, West Pakistan, This commitment is IFC's first in Asia. Controlling interest in the Steel corporation is to be held by the Pancy family of West Pakistan, a group with wide commercial and industrial interests in that country. Amirali H. Fancy will be chairman of the enterprise industrial interests in the chairman of the enterprise.

The new company was formed to acquire an existing steel rerolling The new company was formed to acquire an existing steel rerolling mill with a rated annual capacity of 15,000 long tons of reinforcing bars and structural shapes. Adjacent to this mill, the company will construct a new multi-purpose strip and wire rod mill for the production of baling hoops, merchant bars, wire rods and finished wire products. This plant, having a rated capacity of 12,000 long tons a year, is expected to be ready for operation by May 1959. It will be the first domestic producer in Pakistan of baling hoops and wire products. The company's output will be sold in both East and West Pakistan. The hoops to be produced by the new plant are essential to the baling for export of jute and cotton, the most important products and foreign exchange earners of Pakistan.

Financial requirements of the new company, including acquisition of

Financial requirements of the new company, including acquisition of the existing mill and installation of the new one, will amount to the equivalent of \$3,399,000, of which \$849,000 will be covered by short-term bank loans, \$630,000 by the IFC investment and \$1,920,000 by equity investment in the form of ordinary shares.

Kloeckner Industrie Anlagen, G.M.B.H. of Duisburg, Germany, suppliers of the new rolling mill and technical advisers to the Steel corporation, are to accept partial payment for the equipment in shares of the company. An important part of the equity financing is to be accomplished through a public offering of shares in Fakistan, with the Fancy group taking responsibility for the underwriting.

IFC's investment of \$630,000 will be in notes bearing interest at 7%. The notes will be retired in ten equal semi-annual installments starting in 1964 with the final maturity Sept. 30, 1968.

In addition to fixed interest, IFC will receive additional contingent interest, payable in rupees, depending on the amount of earnings. The IFC will also have an option to subscribe at par to ordinary shares of the Steel corporation to the extent of 50% of its investment. Negotiations for the financing were concluded between IFC and the Fancy group at the offices of Kloeckner in Duisburg, Germany. The IFC commitment is subject to the completion of the necessary legal formalities including final authorization by the Government of Pakistan.

Sterling Discount Corp., Atlanta, Ga. - Places Notes Privately—This corporation has placed promissory notes totaling \$1,150,000 with two insurance companies, it has been announced. Participants in a \$1,000,000 senior note issue were Mutual Insurance Co., New York, \$750,000, and Berkshire Life Insurance Co., \$250,000. Mutual purchased also a \$150,000 subordinated note. Both notes fall due in 1970. The financing was arranged by Kidder, Peabody & Co. acting as agent for the borrowers.

The proceeds will be added to working capital.

Sterling Discount Corp., which has been in business since 1934, is engaged primarily in sales finance. The company's executive office is in Atlanta, Ga., and it operates four branch offices located in Atlanta, Brunswick, Griffin and Gainesville, Ga.—V. 182, p. 2025.

Sun Chemical Corp.—Acquires Coating Materials Lab

This corporation on July 8 announced the purchase of Coating Materials Laboratories, Nutley, N. J., manufacturers of a diversified line of industrial coatings and finishes.

Julius E. Spector, Vice-President of Sun Chemical and General Manager of its Paints and Finishes Group, said that the acquisition of Coating Materials Laboratories, a cash purchase, is a part of Sun's long range expansion and modernization program. The new company, which grossed more than \$1,000,000 in sales last year, will be operated as an autonomous division in Sun's Paints and Finishes operated as an autonomous division in Sun's Paints and Finishes

Sun also acquired many important patents developed by Dr. H. A De Phillips, President of Coating Materials and his staff. V. 187

lame

ampa

offer f mol e of matu ifive ed co y, Streenew 106.

ROCEF USINE ARNIN

Teler

Tenn f Roc

lames) Talcott, Inc.—Reports Increased Net-

21, 1958

severally -

\$3,050,000

2,600,000 3,050,000

339,000 500,000

oved\_ npany to tres. The bidding, tres, due

Chicago's

products territory.

thin 60 chard E. d trans-

is under products nal and

1959. products together eodesha,

covering ohnston ocquired

p. 151.

1, 1957,

Meyen-res. It

66,000

ling to

transusing

fport,

red at the pro-ter life

30,000

y the

oducwire

wire

rtant

on of nt to

hort-

Steel

nents ngent

nary

at of

otes

has

ote

000,

ul'-

fall

der,

d in

Lab ting ified

eral tion of

new l be shes

is corporation reported on July 16 that consolidated net income a first six months of 1958 reached \$1,004,008, up from the \$835,918 red for the stmilar period last year. Provision for Federal taxes \$1,242,000, compared with \$1,112,000 in 1957.

\$1,242,000, compared with \$1,112,000 in 1957.

The provision for preferred dividends, earnings equaled \$1.28 per e on the 706,936 shares of common stock outstanding, including the 100 shares which the company sold publicly last month. The first half of 1957, the company reported earnings equal to 5 per share on the 589,023 shares which were then outstanding. Insted to an equivalent basis with the current year, earnings in the half of 1957 would have equaled \$1.07 per share.—V. 187, p. 2706.

ampa Electric Co.—Bonds Offered—An underwriting up headed by Stone & Webster Securities Corporanoffered publicly on July 18 a new issue of \$25,000,000 tr mortgage bonds, 41/4% series due July 1, 1988, at a ce of 102.575% and accrued interest, to yield 4.10% maturity. The underwriters won the issue at comfitive sale July 17 on a bid of 101.383% for the indied coupon.

ter bids received, also for 4½s, were: Merrill Lynch, Pierce, r & Smith group 101.3799; Goldman, Sachs & Co., 101.28; and y. Stuart & Co. Inc., 100.8099.

The bonds are redeemable at regular redemption prices ranging 106.85; to the principal amount and at special redemption ranging from 102.60% to par.

COCEEDS—The net proceeds from this offering will be used by pa Electric to refund at a premium \$18,000,000 principal amount irst mortgage bonds, 5% series due 1987; the remainder will be to pay a portion of outstanding bank locus which were incurred the 1958 construction program, the costs of which are expected about \$23,000;000.

USINESS Company is an operating public utility supplying elec-power in au area of some 1,700 square miles in and around the of Tampa, Fla. Estimated population of the service area is 465,000. ARNINGS—For the 12 months ended April 30, 1958 Tampa Electric Total operating revenues of \$30,910,000 and income available for d charges of \$6,129,000, compared with \$29,754,000 and \$5,647,000, pectively, in the calendar year 1957.

APITALIZATION—Giving effect to the completion of this sale and unding of the bonds due 1937, the company's April 30 capitalization, adjusted, consisted of: \$62,897,000 of funded debt; \$4,100,000 of ort-term notes; 100,000 shares of \$100 par value preferred stock, in series; and 2,390,141 shares of \$7 par value common stock.

#### Teleregister Corp.—Receives Large Order—

\$16,000,000 passenger reservations system—the largest interconted electronic data processing system ever to be built for any ustry—has been ordered from this corporation by United Air Lines, it was announced on July 16, by W. A. Patterson, United's Pres-

the system will make instantly available to more than 2,500 ticket in easystem will make instantly available to more than 2,500 ticket is agents in 208 offices throughout the United States complete revations information on all flights, for one year shead. Marking had been supported in communications, the system for the first is adapts relatively inexpensive telephone lines to on-line transision of digital data at speeds in excess of 1,300 words per minute in unique high-speed switching and terminal equipment. This is times faster than previously possible. The passenger reservations network will be placed in operation the er part of 1960, connecting 80 cities on United's 14,000-mile system, a facility for electronic processing of data, it will be second to SAGE, the nation's early warning defense network, addition to reservations information, the system will provide a on flight arrivals and departures. It also will supply immediate smation to management personnel for operational analysis. Such stions as when to add extra sections and when to reschedule airtas required by traffic demands will receive instantaneous answers, eleregister Corp. is an Ogden Corp. subsidiary.—V. 183, p. 2463.

eregister Corp. is an Ogden Corp. subsidiary.—V. 183, p. 2463.

#### Tennessee Gas Transmission Co. - Transfers Control Rocket Unit-

Rocket Unit—
Controlling interest in Grand Central Rocket Co. of Redlands, life, has been transferred to Petro-Tex Chemical Corp., of Houston, was, by Tennessee Gas Transmission Co.
Retro-Tex is jointly and equally owned by Tennessee Gas and Food achinery & Chemical Corp. and is the nation's second largest proper of butadiene, a basic ingredient of synthetic rubber. The Grand Central Rocket realignment was announced jointly by rdiner Symonds, President of Tennessee Gas, and Paul L. Davies, airman of the Board of FMC.
Tennessee Gas acquired a 93.4% controlling interest in Grand atral Rocket several months ago. Grand Central Rocket is engaged the development and production of high-energy solid propellants rockets and in the design, development and proving of solid preliant rocket motors. The company's specialized activities serve rious branches of the U. S. Armed Services as well as aircraft and salle manufacturers.
Concurrent with the transfer of controlling interest in the rocket

concurrent with the transfer of controlling interest in the rocket apany, additional funds were invested by FMC in Petro-Tex. These adds are to be used by Petro-Tex in financing the activities of and Central Rocket.—V. 188, p. 190.

#### Texas Co.—Affiliate Announces New Product—

A new "homogenized" synthetic rubber that makes tires longer wear-fishing boots more moisture-proof and electrical insulation safer, as announced on July 14 by William P. Gee, President of Texas-U. S.

Mr. Gee said the new rubber compound has undergone severe road sing on experimental tires for nearly a year and has shown signified in provement in tread wear and resistance to cracking. He said the product was now commercially available to all sectors of the observensuming industry. It is manufactured at the company's Porteches, Texas, plant.

Texas, plant.

Texas plant.

-U. S. is jointly owned by The Texas Co., and United States Co. It owns and operates a large synthetic rubber plant in eches, Texas, and in addition jointly owns the world's largest me plant which is also located in Port Neches.—V. 187, p. 2120.

# Texas Eastern Transmission Corp.—Proposed Acquis.

The Federal Power Commission has been requested to authorize this reporation to acquire and operate the natural gas pipeline facilities two wholly-owned subsidiaries—Texas Eastern Penn-Jersey Trans-lasion Corp. and Wilcox Trend Gathering System, Inc.

A joint application by the three companies, which has been accepted filling by the Commission, says that the two subsidiaries will be refred into the parent company. The application requests authority daries, and for the latter companies to abandon their respective religities and services.

lifies and services.
enn-Jersey facilities include approximately 263 miles of pipeline and 00 horsepower in compressor capacity located in 5 stations. Texas tern now operates these facilities, which are located in Pennsylvania New Jersey, under long-term lease.
Yellox Trend's facilities include about 389 miles of pipeline and 6,400 sepower in 2 compressor stations. The facilities, all located in Texas, used to gather and transport natural gas for Texas Eastern from Wilcox Trend producing area in the south Texas Gulf Coast. They meet with Texas Eastern's main line in the Provident City, Texas, 25.—V. 187, p. 2706.

Textron, Inc.—Stock Offered—This corporation is ofg its common stockholders of record July 14, 1958 ghts to subscribe at \$9.75 per share for 389,577 addicommon shares (par 50 cents) on the basis of one additional share for each 10 shares held. They also are eing offered rights to subscribe for additional shares, subject to allotment, out of any shares not subscribed

for. Rights will expire at 3:30 p.m. (EDT) on July 30, 1958. An underwriting group headed by Blair & Co. Inc. and Scherck, Richter Co. will purchase any unsubscribed

PROCEEDS—Net proceeds from the sale of these shares will be used to reduce short-term bank borrowings incurred in part in financing the acquisition on June 28, 1958, of the assets, properties and business of The Waterbury Farrel Foundry & Machine Co. Net assets acquired from Waterbury Farrel by Textron, after deduction of liabilities assumed and before the downward adjustment to reflect the allocation of the purchase price of \$7,135,300 were approximately \$11,-150,000. In addition, Textron also furnished funds to discharge \$300,000 in short-term bank borrowings of Waterbury Farrel assumed by Textron.

Waterbury Farrel is engaged in the manufacture of metalworking machinery. Its product lines consist principally of cold heading and cold forming machinery, rolling mills and related equipment, eyelet machines and power presses, and wire flattening and drawing equip-

BUSINESS—Textron is a diversified manufacturing company with a wide range of industrial and consumer products, including textiles, power chain saws, plastic products, castings, metal fasteners, aluminum products, batting, bathroom accessories, electronic equipment, machinery and capital goods. Textron is also engaged, through a subsidiary, in operation of the passenger liner S. S. Leilani. The company's business is carried on through divisions and subsidiaries which operate autonomously. operate autonomously.

CAPITALIZATION GIVING EFFECT	TO PRESENT Authorized	FINANCING
	Authorized	Outstanding
First mortgage 5% sinking fund bonds due June 1, 1966	\$6,970,035	\$6,970,035
Mortgages on steamship, recourse only to vessel:		
Pfd. ship mortgages on S. S. Leilani	4.900.286	4,900,286
Purchase money mortgages and condi- tional sales contracts:	2,000,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Mtgs. on real estate and machinery Obligations for machinery acquired	5,486,975	5,486,975
under conditional sales contracts	3,499,337	3.499.337
Unsecured notes, subordinated to all'		and the Rib racks
		2,590,000
bank debt	2,300,000	2,390,000
Contracts for the purchase of standing	100 000	
timber and timberlands	129,500	129,500
Unsecured loans	2,131,450	1,931,450
5-year unsecured term loan	2,250,000	2,250,000
Secured 6% notes	200,000	200,000
Debentures-subord, to all other debt:	20.214.44	
5% convertible subordinated debs.		
due Jan 1 1971	20 000 000	±19,600,000

due Jan. 1, 1971 20,000,000

15-year 5% subordinated sinking fund debentures due Feb. 1, 1970 15,290,369

\$1.25 convertible preferred stock 4% preferred stock (par \$100):

Series A 13,672 stock preferred stock 14,672 stock preferred stock 15,672 st \$15,182,689 422,796 shs 422,796 shs. 13,672 shs. 47,856 shs. ¶13,671 shs. ¶47,263 shs. 108,453 shs. 500,000 shs. 7,500,000 shs.

\*Excluding \$400,000 principal amount of 5% convertible subordinated debentures and \$107,680 principal amount of 5% subordinated sinking fund desbentures acquired by Textron at a cost of \$253,032 and \$99,785, respectively.

\*Excluding one share of series A and 587 shares of series B 4% preferred stock held in treasury.

\$At May 3, 1958, there were 1,600,069 shares of common stock reserved for stock options and conversion of \$1.25 convertible preferred stock and 5% convertible subordinated debentures. Upon issuance of the shares of common stock now offered (and consequent adjustment of the respective conversion prices from \$25 to \$23.18 as to the \$1.25 convertible preferred stock and from \$27.50 to \$24.96 as to the 5% convertible subordinated debentures for the initial conversion period), the number of shares reserved will be as follows:

For issuance upon exercise of stock options_ For conversion of \$1.25 convertible pfd. stock	450,000 455,993
For conversion of 5% conv. subord debs. due Jan. 1, 1971 at the conversion rate for the initial period	801,282
Total	1,707,275

NOTE: After the acquisition of Waterbury Farrel Foundry & Machine Co. on June 28, 1958, and assuming that the proceeds from the sale of the shares of common stock offered had been available and applied at that date, it is estimated that the short-term bank borrowings of Textron would then have been approximately \$5,200,000.

UNDERWRITERS — The underwriters listed below have severally agreed to purchase from Textron the respective percentages set forth opposite their names of such of the shares of common stock offered as shall not be purchased or subscribed for by holders of the warrants;

%

Blair & Co. Inc	17.50	Clayton Securities Corp	1.2
Scherck, Richter Co		Julien Collins & Co	1.25
Bache & Co		Courts & Co	1.25
Ladenburg, Thalmann & Co.		Ferris & Co	1.25
G. H. Walker & Co		Grimm & Co.	1.25
The First Cleveland Corp	5.00	Hallowell, Sulzberger,	
Hayden, Stone & Co	5.00	Jenks, Kirkland & Co	1.25
Francis I. duPont & Co		Henry Herrman & Co	1.25
A. M. Kidder & Co., Inc		Kay, Richards & Co	1.25
Baker, Simonds & Co		Kormendi & Co., Inc	1.25
Dempsey-Tegeler & Co	-	Loewi & Co. Inc.	1.25
Goodbody & Co		Rodman & Renshaw	1.25
Ganbery, Marache & Co		Straus, Blosser & McDowell	1.25
H. Hentz & Co	-	Suplee, Yeatman, Mosley	
Stroud & Co. Inc.		Co. Inc	1.25
Chace, Whiteside &	2.00	Sutro & Co	1.25
Winslow, Inc	1.25	Zuckerman, Smith & Co	1.25
V 188 p. 91.			

#### Thatcher Glass Manufacturing Co., Inc.-To Redeem Stock

The corporation has called for redemption on Aug. 15, 1958, all of its outstanding \$2.40 convertible preference stock at \$60 per share. Payment will be made at the Chemical Corn Exchange Bank, 30 Broad New York 15, N. Y

Freference stock may be converted into common stock at the rate of 2.4 shares of common for each share of preference on or before Aug. 11, 1958.—V. 188, p. 91.

Time Finance Corp., Norwood, Mass. - Places Note Privately—This corporation has placed a \$1,000,000 note, due in 1973, with the Mutual Life Insurance Co. of New York, it was announced on July 16. Coffin & Burr, Inc. acted as agent for the borrower.

The proceeds will be used to reduce bank borrowings.

Time Finance Corp. has been in the small loan and sales financing business for 10 years. The company operates 16 offices, located in Maine, Massachusetts and Pennsylvania.—V. 186, p. 2200.

## Tishman Realty & Construction Co., Inc .- New Contr.

Construction of a multi-million dollar department store for S. Klein was begun on July 7 in Yonkers, N. Y., by Tishman Realty & Construction Co., Inc., it was announced by Robert V. Tishman, Executive Vice-President.

The department store will consist of a main building, annex, green house, yard area, and a parking area equipped to handle 3,000 cars.

The project will occupy a 27½-acre site in the northeastern section of the city.

of the city.

The main building, containing approximately 200,000 square feet, will be a two-story structure and basement with air-conditioning throughout. The one-story annex building, which will contain approximately 70,000 square feet, is to be sub-divided into three sections.

Previous recently completed shopping centers by the Tishman company include projects in Hempstead, N. Y., and New Orleans, La. Other current Tishman construction operations include office buildings in Cleveland and Euffalo and a luxury apartment building in the Beverly Hills area in California.

Last Fall Tishman Realty completed the 38-story 1,000,000 square-foot skyscraper at 666 Fifth Ave., New York, N. Y.—V. 187, p. 2554.

#### Toledo, Peoria & Western Ry.—Earnings-

Period End. May 31-	1958-Mon	nth—1957	1953-5 M	onths-1957
Railway oper, revenue Railway oper, expenses_	\$643,120 379,300	\$625,410 386,126	\$3,097,882 1,905,407	
Net rev. from ry. oper. Net railway oper. inc -V. 187, p. 2953.	\$263,820 81,990	\$239,284 68,094	\$1,192,475 348;895	\$1,279,884

#### Townsend U. S. & International Growth Fund Inc .-Statement Effective—Financing Proposed—

The registration statement flied with the SEC on May 14 covering 1,000,000 shares of capital stock (par one cent) became effective of July 3.

#### Announces New Easy Payment Plan-

Announces New Easy Payment Plan—

The formation of this corporation described as a non-diversified special situation "fund," with leverage potential; was announced on July I by its officers and directors. The new Fund is headed by Clinton Davidson, Chairman of the Board; Raymond E. Hartz, Chairman of Executive Committee; and Morris M. Townsend; President. It is sponsored by Townsend Management Co.

Directors of the Fund include the following: Col. Willard F. Rockwell (Chairman of the Board of Rockwell Manufacturing Co. and Rockwell-Standard Corp), Gen. Albert C. Wedemeyer (retired fourstar general, U. S. Army, and with a broad range of mational and international economic affairs), Murray Shields (Trustee of Bowery Savings Bank and National Industrial Fund, Inc., a fully managed open-end investment company organized in 1935), Gibert Ott (Exec. Vice-President and Treasurer of Fiduciary Counsel, Inc. and Chairman of Investment Committee), and Herbert A, Johnson (Vice-President and Treasurer of Fiduciary Counsel, Inc. and Chairman of Investment Committee), and Herbert A, Johnson (Vice-President and Treasurer of Fiduciary Counsel, Inc. and Chairman of Investment Company organized in 1935), Gibert Ott (Exec. Vice-President and Treasurer of Fownsend Investment Co.).

The Pund is registering 1,000,000 shares, some of which will be sold through the existing sales organization of FIP Management Corp., and FIP Associates, Inc. When the Fund becomes open-end, when the provide the basis of the Pund's advisory board, who will provide the board of directors with valuable and specialized information and advice, are the following: George S, Eccles, President of First Security Corp., Chairman of the Board of Lockheed Aircraft Corp.; Kenneth S, Keyes, President of Keyes Co., Stanley Sebastian Kresge, Vice-President of Sc. S. Kresge Co. and President of Mriese Foundation: Chair book of the Fund and girector of United Air Lines; Kent H. Smith, Chairman of the Board of Lockheed Aircraft Corp.; Kenneth S. Keyes, President of Keyes Co

#### Triumph Mines, Ltd. (Canada), Seattle, Wash.-Stock Offering Temporarily Suspended—

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation D exemption from registration under the Securities Act of 1933 with respect to a public offering of stock

by this Canadian corporation.

The company filed with the Commission on May 24, 1955, a notification and offering circular under Regulation D (which provides a conditional exemption from registration for public offerings of securities by Canadian companies not exceeding \$300,000 in amount), covering a proposed offering of 450,000 shares of its non-assessable common voting stock at 50 cents per share. The Commission asserts in its suspension order that it has "reasonable cause to believe" that the exemption provided by Regulation D is unavailable to the offering for the reason that officers of the issuer, Samuel Arthur Liening and Robert Roy Armstrong, are subject to a permanent injunction issued by the United States District Court for the Western District of Washington, Northern Division, on April 18, 1958, enjoining, among other things, their activities in connection with the purchase and sale of securities.

of securities.

The Commission's order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Tuttle Engineering, Inc., Arcadia, Calif. — Securities Offered—White & Co., St. Louis, Mo., on June 7 publicly offered \$293,000 of 6% five-year convertible debentures due June 1, 1963 and 58,600 shares of common stock (par 10 cents) in units of 100 shares of common stock and \$500 principal amount of debentures at \$510 per unit.

PROCEEDS—The proceeds will be used to pay off outstanding in-debtedness and for working capital.

debtedness and for working capital.

EUSINESS—The company is engaged in the engineering and architectural fields. It has a backlog of contracts totaling about \$2,000,000 as of May 1, 1958, of which approximately 80% consists of contracts with agencies of the U.S. Government. The company is presently participating in the national highway construction program by the design of plans and specifications for sections of interstate highways, and for interchange structures on such interstate highways. Surveys also are being made for a variety of military installations, including radar and missile sites, airfields and roads.

EARNINGS—The corporation reported consolidated net earnings and special credit of \$27,630 from fees of \$409,715 for the four months ended Feb. 28, 1958.—V. 187, p. 2380.

### Underwood Corp.-Acquires Electronics Firm-

This corporation has acquired by outright purchase the Canoga Corp. (Van Nuys, Calif.), pioneer in missile range instrumentation and advanced radar systems.

The announcement was made on July 17 jointly by Frank E. Beane. President of Underwood and Canoga President Paul H. Ryckoff, who now becomes President of the Canoga Division of Underwood.

Canoga Corporation was founded in 1948 by a group of engineers who had worked on the development of radar systems at the Radiation

Laboratory of the Massachusetts Institute of Technology. The company is a major supplier of radar and telemetering systems and guidance and control equipment to the Army, Navy and Air Force as well as to industrial users, especially in the aircraft field. Canoga maintains plants at Van Nuys, Calif., and Fort Walton Beach, Fla.

Announces New Easy Payment Plan-

Announces New Easy Payment Plan—
This corporation is introducing a new easy payment plan that will enable customers to purchase Underwood typewriters, adding machines and accounting machines on a time payment basis.

David H. Burrell, Vice-President—Marketing, said that under the new plan, customers can pay as little as \$5 down and take up to 24 months to pay the balance.

The easy payment plan will be available through a network of Underwood branches, sub-branches, sales agents and dealers located in almost every area of the United States.

Beneficial Finance System, nationwide consumer finance organization with over 1,100 offices, will handle all credit functions under the plan. In this respect, the plan is similar to those now being operated by Pan American World Airways, American Airlines, Winchester Firearms, Mercury Outboard Motors, Snap-on Tools Corp. and other nationally known companies.—V. 187, p. 2846.

#### Union Carbide Co.—Linde Plant in Operation—

To meet the growing needs of industry in the metropolitan area for high-purity hydrogen, Linde Company, Division of Union Carbide, Corp., is now operating a new plant at Linden, N. J. According to Linde's President, W. M. Haile, who made the announcement on July 26, the majority of the hydrogen will be used in electronics, pharmaceuticals and for food hydrogenation and processing.

Linde designed and built the plant on land leased from General Aniline & Film Corp., who will supply crude hydrogen for processing at the Linden plant.

A relief valve, built by Whittaker Controls Division of Telecom-

A relief valve, built by Whittaker Controls Division of Telecomputing Corp., uses a sapphire ball as a valve poppet. This sapphire ball is manufactured by Linde Company, Division of Union Carbide Corp. This particular valve assembly was designed to relieve pressure from the tank of a space vehicle. In operation, it will be required to withstand frequent severe shock while maintaining a very low leakage over an extremely wide temperature range.

#### Unit Names New President-

The Board of Directors of Pyrofax Gas Ltd. has elected David S. Lloyd President and Walter A. Naumer Chairman of the Board. Mr. Lloyd was formerly Vice-President and Mr. Naumer was President. The company, which already has three plants in Canada, is a subcidiary of Pyrofax Gas Corporation, a unit of Union Carbide Corp.

Union Oil Co. of California-May Operations-

	Month of	-p Mos. En	d. May 31-
	May 1958	1958	1957
Controlled supply of crude oil (bbls.)	3,461,668	18,065,300	20,291,269
Raw materials processed (bbls.)	5,295,562	24,652,985	26,654,951
Bales of crude oil & prods. (bbls.)	5,665,453	28,391,686	33,341,394
Gales of natural gas-			
MCF	8,335,264	48,993,757	39,972,927
Amount	\$1,102,221	\$6,495,076	\$4,832,645
Expenditures for property additions			
and replacement	4,210,413	26,405,472	36,833,643
-V. 187, p. 2953.			

#### United Air Lines, Inc.—Reports New Records—

Systemwide operations of United Air Lines last month resulted in

new company peaks for June in passenger and mail traffic, according to estimated figures released by Robert E. Johnson, Senior Vice-President—Sales and Public Relations.

Revenue passenger miles totaled 511,831,000, up 3% from June, 1957, and revenue airplane miles, 12,264,000 for an 8% increase.

Air mail (including first class) at 2,383,000 ton miles was up 2% from the same month a year ago and express increased 72% to 767,000 ton miles. Freight was off 7% at 4,897,000 ton miles.—V. 187, p. 2380.

United Artists Corp.—Stock Offered—An underwrit-ing group headed by F. Eberstadt & Co, on July 17 offered for public sale 300,000 shares of common stock (\$1 par value) at \$22.375 per share.

PROCEEDS-Of the offering 200,000 shares are being sold for the ecount of the company. The remaining 100,000 shares are being sold for the account of certain stockholders active in the management who, after this sale, will continue to own all of the company's class B common stock representing approximately 43% of the voting stock.

BUSINESS—The company, primarily engaged in the distribution of motion pictures made by independent producers to theatres in the United States and abroad, will use its share of the net proceeds of the sale to finance an expanded pogram of motion picture production and to broaden the company's activities in the television, recording and music publishing fields. During its career the company has distributed many of the notable film successes.

The company was formed in 1919 with Mary Pickford, Charles

The company was formed in 1919 with Mary Pickford, Charles Chaplin. Douglas Fairbanks and D. W. Griffith among the principal sponsors. Securities of the company were distributed to public investors for the first time in April, 1957, when \$10,000,000 of convertible subordnated debentures and 350,000 shares of common stock were sold by an investment group headed by F. Eberstadt & Co.

EARNINGS—For the three months ended March 29, 1958 the company reported film rentals (with miscellaneous income of \$16,578,933 and net income of \$636,010, equal to 59 cents per share on the 1,071,255 outstanding shares of common and class B common stock then outstanding. This compared with \$14,500,880 and \$569,397, or 10.3 cents per share in the corresponding period last year, based on 1,071,255 shares.

For the fiscal year ended Dec. 28, 1957 film rentals and other income amounted to \$70,371,170 and net income was \$3,262,466, equal to \$3.05 per share based on the 1,071,255 shares outstanding at year ended

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The second secon		Outstanding
Notes payable (long term)	***************************************	Out on west trick
Unsecured bank note due in monthly		
installments through June 25, 1960.		
. Interest, which may range from		
412 to 6'. was 534 at Dec. 28.		
1957 and 434% at March 29, 1958		\$1,340,000
Unsecured loans from motion picture		01,510,000
exhibitors due in Sept. 1959 and		
May 1960, to be used for financing		
of motion picture productions		4,500,000
*6% conv. subord, debs. due 1969	\$10,000,000	8,365,100
6% secured notes, dated July 16.	010,000,000	0,500,200
1958, due in two equal installments		
212 and 5 years from date		4,200,000
Sundry indebtedness due within 1 year		4,200,000
Banks-		
6% demand note secured by 700		
000 shares of Associated Artists		
Productions Corp. stock		4.200,000
434% note due May 23, 1958 se-		1,200,000
cured by cash surrender value of		
life insurance policies on a		
former officer		623,600
Other (6% interest		Not avail.
TWalter E. Heller & Co.		W. W
*Common stock (\$1 par value)		Not avail
*Common stock (\$1 par value)	1.600.000 shs	701 055 ch
Class B common stock (\$1 par)	800,000 shs	550 000 sh
*Based on an initial conversion price	000,000 0000	500,000 811
vertible subordinated debentures are	con ser a snar	e, the 6% con
of common stock. No effect has been	civer to anto	398,338 share
March 29, 1938. No debentures purch	Biven to any co	onversions afte
verted may be reissued.	meen of the co	impany or con

†The amounts to be outstanding after the completion of this offering are not now determinable. Changes from March 29, 1958 balances will result from transactions in the ordinary course of business.

DIVIDENDS—The company has been paying quarterly dividends of 35c a share on the common stock since June, 1957, the first dividend having been declared after the first public offering of the company's common stock in April, 1957. The directors intend to declare a quarterly dividend on the common stock of 40c a share for the fiscal quarter ending in September 1958.

No dividends have been declared or paid on the class B common stock, and the board has no present intention of declaring a dividend

on the class B common stock.

UNDERWRITERS—The names of the several underwriters and the numbers of shares of common stock to be purchased by them are as follows:

	Shares		Shares
P. Eberstadt & Co	14,500	A. M. Kidder & Co., Inc	5,000
A. C. Allyn & Co. Inc.	8,000	Lazard Freres & Co	10,000
Amott, Baker & Co., Inc	2,500	Lehman Brothers	10,000
Bache & Co.	10,000	Loewi & Co. Inc.	3,000
Baker, Simonds & Co	7,000	The Marshall Co	2,000
J. Barth & Co	3,000	A. E. Masten & Co.	2,500
Jack M. Bass & Co	2,000	Minor, Mee & Co	
Bioren & Co	4,000	Mitchum, Jones &	
Blair & Co. Inc.	7,000	Templeton	4,000
Boenning & Co.	7.600	Henry Montor Associates,	
Alex. Brown & Sons	3.000	Inc.	2,000
Chace, Whiteside &		Morgan & Co	4,000
Winslow, Inc.	2.000	Newhard, Cook & Co	2,000
Clayton Securities Corp	2,000	Oppenheimer & Co	2,000
Julien Collins & Co	2.000	Paine, Webber, Jackson &	
Courts & Co	3.000	Curtis	10,000
Dittmar & Co., Inc.	3.000	Piper, Jaffray & Hopwood_	5,000
Francis I. duPont & Co	8.000	Rauscher, Pierce & Co., Inc.	2,500
Equitable Securities Corp	8.000	Reed, Lear & Co	2,000
Clement A. Evans & Co.,	-,	Reinholdt & Gardner	2,000
Inc.	2.000	Riter & Co.	5,000
Ferris & Co	2,500	The Robinson-Humphrey	-,
The First Cleveland Corp	7.000	Co. Inc	4.000
First Securities Co. of	1,000	Sanders & Co.	2,000
Chicago	2,000	Shearson, Hammill & Co	8.000
First of Michigan Corp.	2,500	Shillinglaw, Bolger & Co	2,500
First Southeastern Co	2,000	Stern Brothers & Co	2.000
Garrett-Bromfield & Co	2,000	Stix & Co	2,000
Goodbody & Co.	5.000	Straus, Blosser & McDowell	3,000
Hallowell, Sulzberger, Jenks,	0,000	Suplee, Yeatman, Mosley	-,
Kirkland & Co.	2,000	Co Inc	2.000
Hayden, Stone & Co	8,000	Varnedoe, Chisholm & Co.,	-,
H. Hentz & Co.	2.000	Inc.	2,000
Hill Richards & Co	2,000	Wagenseller & Durst, Inc.	2,000
Hirsch & Co.	3,000	G. H. Walker & Co.	2,000
Hooker & Fay	2.500	Walston & Co., Inc.	8,000
Howard, Well, Labouisse,	2,000	Watling, Lerchen & Co	7,000
Friedrichs & Co.	2.500	J. C. Wheat & Co.	2,500
Hulme, Applegate &	2,000	Hudson White & Co	4,000
Humphrey, Inc.	2.000	White, Weld & Co.	10,000
	2,000	J. R. Williston & Beane	2,000
The Johnson, Lane, Space Corp.	2,000	Wilson, Johnson & Higgins	3,000
Kalman & Co., Inc.	5,000	York & Co.	2,000
	5,000	Zuckerman, Smith & Co	2,000
—V. 183, p. 91.		Zuckerman, Simin & Co.	2,000

#### United Canso Oil & Gas Ltd .- New Name-

See Canso Natural Gas Ltd. above.

#### United States Plywood Corp.-Weldtex-Patent Upheld on Appeal-

This corporation's patent on "Weldtex," a striated plywood panel, has been held valid and infringed by Georgia-Pacific Corp. in a decision by the U. S. Court of Appeals for the Second Circuit.

This decision, handed down July 1, reversed a contrary ruling by the U. S. District Court, and the issuance of an injunction stopping the infringement was directed.

"Weldtex," introduced in 1940 by United States Plywood Corp., has easined wide use as a decorative wall and ceiling panel and exterior

gained wide use as a decorative wall and ceiling panel and exterior siding. Aggregate sales have been in excess of \$56,000,000. As shown in the appellate court's opinion, Georgia-Pacific began infringement of the patent in February 1955—V. 188, p. 190.

United States Steel Corp.—Debentures Offered — A new issue of \$300,000,000 4% sinking fund debentures due July 15, 1983, was placed on the market on July 16 by an underwriting group headed by Morgan Stanley & Co. and comprising 301 investment firms. The debentures were priced at 100½% and accrued interest, to yield approximately 3.97% to maturity.

The issue will rank among the largest debenture offerings ever made by an industrial company. The underwriting group is one of the largest ever formed to participate in the distribution of an industrial bond

Purchasers will have the option of making payment for the deben-tures on either July 23 or Sept. 10.

The debentures are not refundable prior to July 15, 1963 at a lower interest cost to the corporation. The sinking fund, retiring \$15,000,000 annually in the years 1965-82, will retire at least 90% of the issue prior to maturity. The corporation may double sinking fund payments in any year. The sinking fund redemption price starts at 100½% on July 15, 1965 and decreases thereafter to the principal amount after July 15, 1978. Prices for optional redemption start at 105½% to and trebulging July 41, 1959, and decrease thereafter to the principal amount after including July 14, 1959, and decrease thereafter to the principal amount after July 14, 1978.
Offering of the debentures marks United States Steel Corp.'s first

entry into the capital market since July, 1954, when it issued \$300,-000,000 of 10-year serial debentures.

PROCEEDS—The corporation will add the net proceeds received from this sale to its general funds to restore in part working capital expended in its expansion and modernization program which involved total expenditures of \$1,655,300,000 in the five years 1953-57, and will be used for corporate purposes including future expenditures for property additions and replacements. The expenditures still to be made at the beginning of 1958 plus new expenditures authorized in the first half of the year total more than \$1,000,000,000.

FARNINGS—Total revenues of the corporation for the latest calendar year, 1957, were \$4.413,800,000 and net income was \$419,400,000. For the three months ended March 31, 1958, when ingot operations averaged 54.1%, total revenues were \$800,100,000 and net income was \$62,400,000, compared with \$1,166,500,000 and \$115,500,000 in the like period of 1957 when ingot operations averaged 95.7%.

period of 1957 when ingot operations averaged 95.7%.

BUSINESS—The corporation is engaged in integrated steel producing operations in its own name and through the following general operating divisions: American Steel & Wire Division, Columbia-Geneva Steel Division, National Tube Division and Tennessee Coal & Iron Division. The principal steel products include: ingots, blooms, billets, slabs, tube rounds and skelp; structural shapes and piling; plates; rails and accessories, wheels and axles; bars; concrete reinforcing bars; hot and cold rolled sheets and strip, galvanized sheets, black plate, tin plate (hot dipped and electrolytic) and terne plate; pipe (welded and seamless) and tubing; rods, wire and wire products; and forgings. All of the foregoing products are produced in carbon steel grades and many such products are produced in stainless, alloy and high strength steels. In addition, armor plate and miscellaneous ordnance products are produced. Also, pig iron, ferromanganese and other products, including related to, the iron and steel manufacturing activities, are produced and sold.

The corporation is engaged, through American Bridge Division, in the fabrication and erection of bridges, buildings and other steel structures and, through various divisions, in the manufacture of large diameter steel pipe, steel drums, oil field drilling and pumping equipment, and other products made of steel. Distribution is made to steel processors and consumers and also to distributors, including United States Steel Supply Division, a warehouse division.

The corporation is also engaged, through Universal Atlas Cement Division, in producing cement, in part from blast furnace slag.

Subsidiaries include United States Steel Export Co. which is an export distributor, and several common carrier railroads.

CAPITALIZATION GIVING EFFECT TO PRESENT	FINANCING
United States Steel Corp.— Authorized	Outstanding \$300,000,000
Serial debentures, 2.25% to 2.65%,	\$300,000,000
due Ave 1 1050 1064 010 000 000	***

olume

iper, Jaff Hopwood W. Pizz Vni. E. P Inc.

scott, &

Inc. . W. Pre-utnam & mail & C

affensper Co., Inc. and & C. auscher. Inc. teinholdt

teinholdt
Reynolds
Trying J. F.
Rippel & G.
Riter & C.
The Robin
Co., Inc.
Rodman &
Wm. C. R.
Rotan, Mc.
L. F. Roth
Rowles, W.
Salomon I.
Saunders,
Schmidt.
Parke

Parke L. H. Schi Schoellkop

Pomeroy Schwabach Scott & S Chas. W. S Seasongoo Shearson,

sheridan,

Co., Inc Shields & Shuman,

M. Sim

Singer, De Smith, Ba Smith, Me

F. S. Smi William B

Starkweat

Steele, Ha Stein Bro Stern Bro

Sterne, A -V, 187,

Utah

The co

20,00,00

Verto

Details on July

aircraft w

Develor

Don R. helicopter under in:

The fir

mercial u

Victo

Anno

Two ne

Resista a maxim

Virgi

ments 1 Underv \$25,000,0

extended ciates. A at 100.9

The u

Virgi

Railway

Net review railw V. 187,

Walk

offer o

tures, c

price.

cations i

p. 190.

due Aug. 1, 1958-1964 210,000,000 \*199,050,000 Purchase money obligations 2,528,700 41,073,647 Pfd. stock, 7% cumulative (par \$100) 4,000,000 shs. 3,602,811 shs, 2Common stock (par \$16%) 90,000,000 shs. 53,756,072 shs \*Exclusive of \$10,950,000 principal amount repurchased and held by the corporation. tOf the authorized shares, 1,063,440 shares were reserved for issuance under the corporation's Stock Option Income.

Inc

Dixon & Company

Corp.
Doolittle & Co.

Securities & Co.

Eppler, Guerin &

Estabrook & Co.

Ferris & Co.

F. Eberstadt & Co. A. G. Edwards & Son

Elkins, Morris, Stokes &

Elworthy & Co. Emanuel, Deetjen & Co.

Clement A. Evans & Co.,

Fahnestock & Co. Farwell, Chapman & Co.

Field, Richards & Co

First Southwest Co

Fahey, Glark & Co.

Dominick & Dominick

The Dominion Securities

Dawson, Hannaford Inc.
De Haven & Townsend,
Crouter & Eodine
Dempsey-Tegeler & Co.
Dewar, Robertson &

Pancoast 150,000
Dick & Merle-Smith 1,500,000
R. S. Dickson & Co., Inc. 700,000
Dillon, Read & Co. Inc. 7,000,000
Dixon Bretscher Noonan

Drexel & Co. 6,000,000
Francis I. du Pont & Co. 1,200,000
Eastman Dillon, Union

Turner, Inc. 150,000 quitable Securities Corp. 3,000,000

The First Boston Corp. 7,000,000 First of Michigan Corp. 1,000,000

W. B. Hibbs & Co., Inc. 1,500,900

200,000

200,000

200,000

150,000

150,000

700,000

300,000

6.000.000

150,000

300,000

250,000

250,000

150,000

1,500,000

200,000

400,000 200,000

400,000

200,000 150,000

3,000,000

reserved for issuance un	ader the co	rporation's Stock Option	Incentive
Plan, and options to pur	chase 502,24	proporation's Stock Option to of these shares were out ters, named below how	tstanding
agreed to nurchase and	the corner	rotion bon - Tave	Severally
severally, the respective	principal	ration has agreed to sell	to them
below opposite their nan		amounts of debentures	set forth
Morgan Stanley & Co. \$		Foster & Marshall	
Abbott, Proctor & Paine	150,000	Fullon Reid & Co. Inc.	200
Adams & Peck	150,000	Gairdner & Co., Inc.	10000
Allison-Williams Co	150,000	Robert Garrett & Sons	0.50
A. C. Allyn & Co. Inc.		Gipther & Co	
American Securities	200,000	Giore, Forgan & Co	C 000
Corp.	1,200,000	Goodbody & Co.	6,000,000
A. E. Ames & Co., Inc	700,000	Granbery, Marache &	500,000
Anderson & Strudwick	200,000	Co	500,000
Arnhold & S. Bleich- roeder, Inc.	200,000	Grant-Brownell & Co.	300.000
Arthurs, Lestrange & Co.		Green, Ellis & Anderson Greene & Ladd	500,000
Auchincloss, Parker &		Greenshields & Co.	-1,000
Rednath	700,000	(N. Y.) Inc	200,000
Bache & Co.	1,000,000	Gregory & Sons	700 000
Bacon, Whipple & Co Robert W. Baird & Co.,	700,000	Halle & Stieglitz	200 00
Inc.	1,200,000	Hallgarten & Co. Hallowell, Sulzberger,	3,000,000
Baker, Simonds & Co	150,000	Jenks, Kirkland & Co.	300,000
Baker, Weeks & Co	500,000	Halsey, Stuart & Co.	
Baker, Weeks & Co.	1,200,000	Inc.	6,000,000
Ball, Burge & Kraus Barret, Fitch, North &	700,000	Hamlin & Lunt Harriman Ripley & Co	150,000
Co., Inc.	150,000	and a fine of the contraction of	
J. Barth & Co.	200,000	Harris & Partners Inc.	700,000
J. Barth & Co Bartow Leeds & Co	250,000	Ira Haupt & Co.	250 000
Bateman, Eichler & Co.		Hayden, Miller & Co.	700.000
Bear, Stearns & Co. Inc.		Hayden, Stone & Co	1.500 000
Eell, Gouinlock & Co.,	1,000,000	Hemphill, Noyes & Co H. Hentz & Co	3,000,000
Inc.	200,000	Henry Herrman & Co	500,000
Bingham, Walter &		Hickey & Co.	150,000
Hurry, Inc. William Blair & Co	150,000	Hill Richards & Co.	200,000
Blair & Co. Inc.	700,000	J. J. B. Hilliard & Son	300,000
Blunt Ellis & Simmons	700,000	J. A. Hogle & Co.	300,000
Blyth & Co., Inc.		Hooker & Fav	300,000 150,000
Boettcher & Co.		Hornblower & Weeks	3,500,000
Bosworth, Sullivan &	200 000	Howard, Weil, Labouisse,	
J. C. Bradford & Co	300,000	Friedrichs & Co.	200,000
Branch, Cabell & Co	150,000	Hulme, Applegate & Humphrey, Inc.	150,000
Alex. Brown & Sons	1,500,000	E. F. Hutton & Co.	150,000 700,000
Brown, Lisle & Marshall	200,000	W. E. Hutton & Co	
Erush, Slocumb & Co.	200 000	The Illinois Co. Inc.	700,000
Burke & MacDonald, Inc.	200,000 150,000	Indianapolis Bond &	000 000
Burnham & Co.	200,000	Share Corp. of	200,000
Burns Bros. & Denton,		Norfolk	150,000
Inc.	400,000	Janney, Dulles & Battles,	
Butcher & Sherrerd H. M. Byllesby & Co.	200,000	Inc.	400,000
(Inc.)	300,000	The Johnson, Lane,	400 000
Caldwell, Phillips Co	150,000	Johnston, Lemon & Co.	400,000 500,000
Carolina Securities Corp.	150,000	Edward D. Jones & Co.	150,000
C. F. Cassell & Co., Inc.	150,000	Jones, Kreeger & Hewitt	200,000
Central National Corp	500,000	Joseph, Mellen & Miller,	
Chace, Whiteside & Winslow, Inc.	250,000	AllC:	300,000
Chaplin & Co.	150,000	Kalman & Co., Inc Kay, Richards & Co	500,000 200,000
Childress & Co.	150,000	Kean, Taylor & Co.	200,000
C. F. Childs & Co., Inc.	250,000	A. M. Kidder & Co., Inc.	300,000
Chiles-Schutz Co.	150,000	Kidder, Peabody & Co	6,000,000
Clark, Dodge & Co.	3,000,000	Kirkpatrick-Pettis Co	400,000
John W. Clarke & Co	150,000	Kuhn, Loeb & Co	7.000,000
Richard W. Clarke Corp.	200,000	Ladenburg, Thalmann &	1,000,000
Clayton Securities Corp.	150,000	Co	1,500,000
Coffin & Burr, Inc Coggeshall & Hicks	1,000,000	Laird, Bissell & Meeds	500,000
Collin, Norton & Co.	200,000 150,000	Laird & Co. Corp.	250,000 1,500,000
C. C. Collings & Co.,	200,000	W. C. Langley & Co	6,000,000
Inc.	150,000	Lee Higginson Corp	3,500,000
Julien Collins & Co	500,000	John C. Legg & Co	250,000
Cooley & Co.	700,000	Lehman Brothers	6,000,000
Crowell, Weedon & Co	700,000 - 200,000	Carl M Lock Phondes	150,000
Cruttenden, Podesta &	200,000	& Co	3,000,000
Co	150,000	Loewi & Co. Inc.	250,000
Cunningham, Gunn &		Irving Lundborg & Co	250,000
Cunningham, Schmertz	150,000	Mackall & Coe	400,000
& Co., Inc.	200,000	MacNaughton-	150,000
Curtiss, House & Co	250,000	Manley, Bennett & Co	150,000
J. M. Dain & Co., Inc.	300,000	Laurence M. Marks &	
Dallas Union Securities	450.000	Co	1,500,000
Co. Davenport & Co.	150,000 200,000	Mason-Hagan, Inc	500,000
Shelby Cullom Davis &	200,000	A. E. Masten & Co	500,000
Co	200.000	McDonald & Co	700.000

00.000 McCormick & Co ... 700,000 150,000 McDonnell & Co.
McJunkin, Patton & Co.
McKelvey & Co. 200,000 McLeod, Young, Weir, 500,000 McMaster Hutchinson & Mead, Miller & Co... Wm. J. Mericka & Co. 150,000 Merrill Lynch, Pierce, Fenner & Smith Merrill, Turben & Co., 6,000,000 700,000 Inc 150,000

Miller & George Mills, Spence & Co. Inc. 200,000 The Milwaukee Co.. Mitchum, Jones & 250,000 Templeton 500,000 Model, Roland & Stone 3.000,000 400,000 Nesbitt, Thomson & Co., 200,000 W. H. Newbold's Son & 500,000 Co 200,000 700,000

Newhard, Cook & Co. New York Hanseatic 250,000 Corp. Paul J. Nowland & Co. 150,000 500.000 Pacific Northwest Co.\_\_\_ 700,000 The Ohio Co.\_\_\_\_\_ Paine, Webber, Jackson 3,500,000 & Curtis Charles A. Parcells &

150,000 Co. Parrish & Co. Peters, Writer & Christensen, Inc. 150,000 Phelps, Fenn & Co.\_\_\_ 1,000,000 outstan of \$100 on Jun public tures a at \$7 p writers Co., of tures v The o STOCK principal entitling of the r aggregat Each

hereof Warra except f In the principa PROCE

for fixtu

Stern, Frank, Meyer & per, Jaffray & 200,000 500,000 Hopwood . W. Pizzini & Co., Inc. In. E. Pollock & Co., .Stifel, Nicolaus & Co., 150,000 200,000 Stillman, Maynard & Co. 400,000 300,000 Stix & Co.\_\_\_ Stone & Webster Securities Corp. cott, Shepard & Co., 250,000 400.000 Inc. W. Pressprich & Co. 3,000,000 utnam & Co. 500,000 200,000 unil & Co., Inc. 200,000 J. S. Strauss & Co. 150,000 Stroud & Co., Inc. 1,200,000 Stubbs, Watkins & Lombardo, Inc. 150,000 affensperger, Hughes & 200,000 Co., Inc. and & Co. tauscher, Pierce & Co., Suplee, Yeatman, Moseley Co., Inc. 150,000 150,000 200,000 Sutro & Co. 150,000 Inc. Inc. einholdt & Gardner 700,000 eynolds & Co. 1,500,000 200,000 Reynolds & Co. 1,500,000 rving J. Rice & Co., Inc. 150,000 Sweney Cartwright & Co. Swiss American Corp .... 700,000 Taylor, Rogers & Tracy, 150,000 Inc.
Thayer, Baker & Co.\_\_\_ 150,000 150,000 Co., Inc. 700,000

Rodman & Renshaw 400,000

Wm. C. Roney & Co. 150,000

Rotan, Mosle & Co. 3,000,000

Rowles, Winston & Co. 150,000

Salomon Bros. & Hutzler 6,000,000

Saunders, Stiver & Co. 200,000

Schmidt, Roberts & 200,000 700,000 400,000 300,000 Tyson 150,000 Spencer Trask & Co. 3,000,000 Fucker, Anthony & R. L. Day Underwood, Neuhaus & \_ 3,000,000 Co. Inc. Van Alstyne, Noel & Co. Vietor, Common, Dann & Wachob Bender Corp.\_\_ 200,000 Wagenseller & Durst, Inc.
I. C. Wainwright & Co. Inc.
H. C. Wainwright & Co.
G. H. Walker & Co.
Joseph Walker & Sons
Watling, Lerchen & Co.
Webster, Gibson & Hale
Weeden & Co. Inc.
Wertheim & Co.
J. C. Wheat & Co.
White, Weld & Co.
J. R. Williston & Beane
Winslow, Cohu & Stetson
Dean Witter & Co. 150,000 1,500,000 150,000 500,000 Sheridan, Bogan, Paul & Co., Inc. 150.000 200,000 1,500,000 700,000 150,000 6.000.000 400,000 Dean Witter & Co.\_\_ Harold E. Wood & Co. Starkweather & Co.\_\_\_\_ Steele, Haines & Co.\_\_\_\_ Stein Bros. & Boyce\_\_\_\_ Wood, Gundy & Co., Inc. 300,000 700,000 Wood, Struthers & Co. 3,000,000 Woodard-Elwood & Co. 300,000 Wulff, Hansen & Co. 150,000 150,000 500,000 Stern Brothers & Co.\_\_\_\_\_ 700,000 Sterne, Agee & Leach\_\_\_ 150,000 —V, 187, p. 2953. Yarnall, Biddle & Co .\_\_ 500.000

1958

Wer

ntive

0,000

0,000

0,000

0,000

0.000

,000

,000

.000

,000

,000

,000

,000

000 000

000

000

000

000

00

100

00

00

00

Utah Power & Light Co.—Bids Expected Aug. 11— The company in Room 203, Two Rector St., New York, N.N Y., will up to noon (EDT) on Aug. 11 receive bids for the purchase from it of \$20,00,000 first mortgage bonds due Aug. 1, 1988. See also V. 188.

. 190. Vertol Aircraft Corp.—Announces New Helicopter—

Details of the new twin-turbine Model 107 helicopter were revealed on July 7 by this corporation. A letter contract to build ten of the aircraft was received about a week earlier from the U. S. Army through the Navy Bureau of Aeronautics. The Army has designated it the

Developed as a company project, starting in May 1957, the prototype was rolled out of the shop in March 1958 and has been in flight test since early April.

Don R. Berlin, President, said the Model 107 prototype is the first helicopter to be flown that was designed from the start for operation under instrument flight conditions.

The first of these helicopters will be delivered to the Army early in 1959. Mr. Berlin anticipates the aircraft will be available for commercial users in 1961.—V. 187, p. 2040.

Victoreen Instrument Co.—Partial Redemption— The company has called for redemption on Aug. 20, next, \$100,000 of its 6% convertible subordinated debentures due Nov. 15, 1967 at plus accrued interest.

Announces Two New Resistors-

Two new high stability resistors for missile, aircraft and other applications involving high ambient temperatures are announced by this company. They are designated as Victoreen HT-1 (1 watt) and HT-2

(2 watt) Hyper-Temp Resistors.

Resistance of the Type HT-1 is from 200 ohms to 360K ohms with a maximum voltage of 600 volts; resistance of Type HT-2 is 200 ohms to 1 meg with a maximum voltage of 1,500 volts.—V. 187, p. 2160.

Virginia Electric & Power Co.—Underwriting Agreements Extended Until August 14-

Underwriting agreements in respect to the company's offering of \$25,000,000 378% first and refunding mortgage bonds have been extended until Aug. 14 by Salomon Bros. & Huztler and their associates. About \$10,000,000 of the bonds are said to be still undistributed clates. About \$10,000,000 of the bonds are said to be still undistributed at 100.977% and accrued interest, which was the original offering

The underwriting group bought the bonds at competitive sale on June 10. See details in V. f87, p. 2706.

Virginian Ry.—Earnings-

Period End. May 31— 1958—Month—1957 1958—5 Months—1957 Railway oper. revenue— \$4,241,381 \$5,962,256 \$20.871,447 \$28,031,163 Railway oper. expenses— 2.154,418 2,600,890 11,179,167 12,087,485 Net rev. from ry. oper. \$2,086,963 \$3.361,366 \$9.692,280 \$15.943,678
Net railway oper. inc.\_\_ 1,175,491 1,345,885 5,384,831 8,608,979
-V. 187, p. 2554.

Walker-Scott Corp. - Exchange Offer Expires - The offer of \$400,000 6% subordinated sinking fund debentures, due May 1, 1973, in exchange for 4,000 shares of outstanding 7% preferred stock (par \$100) on the basis of \$100 of debentures for each preferred share expired on June 9, 1958. This exchange offer, together with a public offering of \$500,000 of the same issue of debentures at par and 40,000 shares of common stock (par \$1) at \$7 per share, were underwritten by a group of underwriters headed by Eastman Dillon, Union Securities & Co., of Los Angeles, Calif. A total of \$254,100 of debentures were issued under the exchange offer.

The debentures are redeemable at prices ranging from 106% to 100%, plus accrued interest and are also redeemable through the sinking fund at 100% and accrued interest.

sinking fund at 100% and accrued interest.

STOCK PURCHASE WARRANTS—There is attached to every \$20 principal amount of subordinated debentures a stock purchase warrant entiting the holder thereof to purchase one share of common stock of the par value of \$1 per share. The warrants will evidence in the aggregate the right to purchase 45,000 shares of common stock.

Each of the warrants is in bearer form and entitles the holder hereof to purchase such stock during the period May 1, 1958 through April 30, 1968 at the price of \$7.50 per share.

Warrants are not detachable from the subordinated debentures, except for purpose of exercise, prior to May 1, 1959.

In the indenture the company has covenanted to use the proceeds om any exercise of these warrants to purchase subordinated deben-ires if such purchases can be made at prices not to exceed their principal amount.

PROCEEDS—The net proceeds, together with other funds, are to be used to prepay a \$470,000 loan from the Liberty National Life Insurance Co.; to redeem any unexchanged 7% preferred stock; and for fixtures, inventories, working capital, etc.

BUSINESS—The company has been engaged in a department store business in San Diego, Calif., since October of 1935. It was incorporated in California on April 18, 1935 and its executive offices are located at 1014 Fifth Ave., San Diego, Calif.

Under its stamp purchase agreement with Sperry & Hutchinson, the company is obligated to provide certain services to Sperry & Hutchinson and to furnish it certain space, including not less than 3,000 square reet of 1000 space in the company's downtown store, not less than 5,000 square feet of floor space in the company's proposed store in the College Grove Shopping Center, and up to 10,000 square feet of warehouse space. For the use of this space, Sperry & Hutchinson has agreed to pay the company on April 1, 1958 and monthly thereafter a sum equal to 10% of the net payments to be made for the preceding month by the company to Sperry & Hutchinson under the Stamp Purchase Agreement. Under this agreement, the company is obligated to buy a minimum of \$125,000 of stamps during any consecutive 12-month period.

A corporation, in which the company owns a small stock interest, was recently formed for the purpose of building a three-story self-parking garage, with space for approximately 450 cars, on C Street between 7th and 3th Streets, three blocks from the company's downtown store. The opening of this garage, which is expected to take place in December of 1958, will increase the parking facilities available to customers of the company's store.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

CAPITALIZATION GIVING EFFECT	Authorized	FINANCING Outstanding
Long-term debt—		
4% subordinated promissory notes 6% subordinated sinking fund de-	\$29,000	\$29,000
bentures, due 1973	900,000	900,000
614 o promissory notes, due 1971	1,000.000	*500,000
4 o promissory note	250,000	250,000
Stock purchase warrants attached to	500,000 shs.	199,800 shs.
subordinated debentures Stock purchase warrants issuable in	45,000	45,000
connection with 614% promis, notes	20.000	20.000

\*Amount to be outstanding may be increased by additional borrowings of \$500,000 under the applicable loan agreement.

in April of 1958 the company reclassified and changed each share of its then outstanding class A common stock, (\$1 par), into one share of common stock (\$1 par).

As of April 15, 1958 20,000 shares were reserved for issuance upon the exercise of stock purchase warrants, and 45,000 shares were reserved for issuance upon the exercise of the stock purchase warrants.

Provision is made for adjustment in certain events of the number. Provision is made for adjustment in certain events of the number of shares issuable upon exercise of these warrants.

VOTING TRUST—The voting trust agreement, pursuant to which 124,520 shares of common stock are held, expires on March 1, 1975 unless sooner terminated by the unanimous consent of the holders of the voting trust certificates. Since the creation of this voting trust in 1954, George A. Scott, whose address is 4361 Altamirana Way, San Diego, Calif., has been the voting trustee. Upon the death or resignation of Mr Scott as trustee, the trust will be administered by three successor trustees who may be designated by him, or in the absence of such designation, by the holders of voting trust certificates representing a majority of the number of shares held in the voting trust. The persons who from time to time are the voting trustees have the right to exercise all voting rights of the owners of the stock held in the trust.

PRIVATE SALE—The company has entered into a Loan Agreement dated May 26, 1958, with American National Insurance Co. pursuant to which American will lend the company \$500,000 in June, July or August of 1958 and an additional \$500,000 in June, July or August of 1959, against its 6½% unsecured promissory notes, payable \$90,000 annually commencing 12 months after the opening of the company's new store in the College Grove Shopping Center, with the balance due on June 30, 1871. The company has agreed to pay a commitment fee of 34 of 1% per year on the unused amount of the loan.

Concurrently with the signing of the Loan Agreement the company issued Stock Purchase Warrants to American entitling American to purchase 20,000 shares of common stock after May 1, 1959 and on or before April 30, 1968 at the price of \$7.75 per share.

In April of 1958 the company borrowed \$250,000 from the Sperry

In April of 1958 the company borrowed \$250,000 from the Sperry & Hutchinson Co. on its 4% unsecured promissory notes. The notes are payable in 120 equal monthly instalments commencing May 1, The company has the right to prepay these notes at any time without premium.

UNDERWRITERS—The names of the several underwriters and the percentage which they severally agreed to purchase of (1) the 40,000 shares of common stock, and (2) the principal amount of subordinated debentures which is not issued to the holders of preferred stock pursuant to the exchange offer, are set forth below:

Common Subordinated

	Shares	Debentures
Eastman Dillon, Union Securities & Co.	48%	48%
William R. Staats & Co	25%	25%
Bateman, Eichler & Co	20%	20%
Evans MacCormack & Co.	7:0	776
V 187 n 2954		

Walnut Grove Products Co., Inc., Atlantic, Iowa-Debentures Offered-The First Trust Co. of Lincoln, Neb., on June 30 publicly offered \$500,000 of 6% sinking fund debentures, series A, due June 1, 1968, at 100%, plus accrued interest.

The debentures are callable initially at 102½, and have a \$50,000 annual sinking fund beginning May 1, 1959.

PROCEEDS—The proceeds are to be used for the company's expansion program and working capital. The company expects to build a new plant in northwestern Iowa in 1958 at a cost of approximately \$550.000 to \$600.000.

BUSINESS—The company is engaged primarily in the formulation, manufacture and sale of a complete line of livestock feed supplements, minerals and pre-mixes.

EARNINGS—The company reported consolidated net sales of \$2,-825,532 and net income of \$83,109 for the three months ended Feb. 28, 1958. Consolidated net sales were \$10,239,323 and net earnings \$318,254 for the fiscal year ended Nov. 30, 1957.

CAPITALIZATION—Giving effect to present financing, outstanding capitalization of the company will consist of \$50,000 of short-term loans, \$1.050,910 of long-term debt, 1,000 shares of preferred stock (par \$100) and 82,421 shares of common stock (par \$10).—V. 187, p. 2496.

Washington Natural Gas Co.—Continues Expansion— This company will spend an additional \$771,000 for new natural gas distribution facilities this year and next "so as to keep pace with an unanticipated and swiftly developing new-home construction boom," Charles M. Sturkey, President, announced on July 16.

More than half of the additional funds will be spent this year including about \$400,000 to bring natural gas to the Federal Way and Midway areas between Seattle and Tacoma, where \$618,000 will be

areas between Seattle and Tacoma, where \$618,000 will be invested before the end of 1959.

This expenditure by the company is over and above a \$3,500,000 new construction budget previously allocated for 1958.—V. 187, p. 2596.

Washington Gas Light Co .-- Preferred Stock Offered-An underwriting group managed jointly by The First Boston Corp. and Johnston, Lemon & Co. on July 16 offered for public sale an issue of 60,000 shares of serial preferred stock, \$5 series, cumulative, without par value, priced at \$100 per share and accrued dividends.

The new series of preferred stock is redeemable at \$107.50 per share on or before Aug. 1, 1963 and at prices decreasing thereafter to \$102 per share if redeemed after Aug. 1, 1973.

PROCEEDS—Net proceeds of the sale will be used by the company for its 1958 construction program which is expected to involve expenditures of about \$11,200,000.

BUSINESS—The company purchases, distributes and sells natural gas to consumers within the metropolitan area of Washington, D. C., including nearby areas in Maryland and Virginia, with an aggregate population of approximately 1,700,000 at the end of 1957.

EARNINGS—For 1957 operating revenues were \$50.817,000 and net come \$4,130,000, compared with \$48,360,000 and \$4,494,000 in 1956. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
General (first) mtge. 5% bonds,	due	
Nov. 1, 1960		\$5,200,000
The Georgetown Gaslight Co. f mtge. 5% bonds due Aug. 1, 1 (obligations of the company)	961	1,000,000
*Refunding mortgage bonds \$Preferred stock:		48.516,000
Serial pfd. stock (without par val	ue) 300,000 shs.	
\$4.25 series \$5 series	NAME OF TAXABLE PARTY.	70,600 sha. 60,000 sha.
Common stock (without par value)	2,000,000 shs.	1,405,392 shs.
†Not limited except as set forth standing; interest rates range from		
\$All shares of \$4.50 cumulative co	onvertible preferred	stock outstand-
ing May 23, 1958, were redeemed or accrued dividends of 28 cents per		
‡Involuntary liquidation preference time at \$105 per share plus accrued		
At involuntary liquidation prefer	ence of \$100 per si	hare.
UNDERWRITERS—The underwritagreed to purchase from the compa of shares of the new serial preference.	ny the following res	
Shares		Shares
The First Boston Corp 6,600	Merrill Lynch, Pie	
Johnston, Lemon & Co 6,600		h 6,600
Alex. Brown & Sons 6,600	Ferris & Co	
Auchincloss, Parker &	Jones, Kreeger &	
Redpath 6,600	Mackall & Coe Robinson & Luken	
Folger, Nolan, Fleming- W. B. Hibbs & Co., Inc., 6,600	Rouse, Brewer &	
W. B. Hibbs & Co., Inc., 6,000	Birely & Co	
-V. 187, p. 2954.	Rohrbaugh & Co.	

#### Wellington Fund, Inc.—Sets Sales Records-

Wellington Fund sales for the first six months of 1958 were more than \$6,514,000 higher than for the same period in 1957, according to A. J. Wilkins, Vice-President.

This trend was climaxed in the moth of June by gross sales of \$9,036,000, which is the highest total for any June period in Wellington's history. This compares with \$7,005,000 in the same month last year.

Total assets of the Wellington Fund on June 30, 1958 were \$709, 642,000.

Sales for the six months ended June 30, 1958 were \$53,533,000, as against \$47,019,000 in the same period of 1957.—V. 187, p. 2496.

#### West Virginia Pulp & Paper Co.—New Plant—

A new million dollar plant designed to produce 25 million square feet of flakebroad annually for the furniture and building industries went into production on July 8 at the company's Tyrone, Pa., mill. Startup of the new operation marks the entry of West Virginia, one of the nation's leading manufacturers of paper and paper products, into the building products field. The new plant is operated under a newly-created Building Boards Division.

Westvaco flakeboard will be sold largely in Eastern and Midwest markets through building material wholesalers and dealers. The company has established sales offices in Washington, Baltimore, Philadelphia, New York City, Jamestown, N. Y., Chicago, Detroit and Tyrone and is planning additional offices in other principal cities.

The Tyrone plant will manufacture a full line of flakeboard products which will be marketed under the Westvaco brand name. Core stock will be produced for such uses as furniture, cabinets, flush doors, counter-tops and floor underlayment. Board with paper and plastic overlays and veneers of nearly every type of commercially available wood will be made for interior paneling and siding.

A product research laboratory, manued by experienced wood technicians also has been established at the plant site. This laboratory will carry out continuing studies aimed at improving the process and broadening end uses of the product.

A new multiwall packaging laboratory designed to develop technical improvements in paper shipping sacks is also being established at Charleston, S. C., by this company, it was announced on July 9. This laboratory will be operated as a unit of the new Multiwall Bag Division recently organized by the company.

The company further disclosed that it was considering the future establishing of a multiwall bag producing facility at Charleston.

The new multiwall packaging laboratory will become the eighth unit in the company's network of research facilities. For its research program the company employs a technical staff of nearly 300 people and spends more than \$3,000,000 annually.—V. 187, p. 2845.

#### Western Gold & Uranium, Inc.—Earnings-

The company reported on June 20 that for the first four months ended May 31, 1958, earnings before depreciation and depletion of \$219,515. Previous loss carryovers will eliminate income taxes for all of 1958, according to Ralph G. Brown, President. Current assets on May 31 were \$303,552 and current liabilities were \$49,003. Shares outstanding on that date were 1,483,341.

Construction of the 2½ compartment shaft at the company's rich Orphan mine in the Grand Canyon of Arizona is proceeding on schedule, Mr. Brown said, and should be completed early next year. The shaft will permit a five-fold increase in the production rate at the Orphan mine—or from 40 to 200 tons per day. This development is being carried out without additional financing.—V. 186, p. 670.

#### Western Union Telegraph Co.-New Service-

This company has announced the inauguration of a fast customer-to-customer teleprinter message exchange service linking business and industry in New York City and Canada.

The new written-record "Telex" service enables business connections in 21 major Canadian cities by simply dialing the correspondent's private number to establish instant, automatic, two-way telegraph-communication at modest time-distance rates. Telex is a jointly operated service of Western Union, Canadian National and Canadian Pacific telegraph companies.—V. 188, p. 190.

#### Woodland Oil & Gas Co., Inc.—SEC Issues Stop Order

The Securities and Exchange Commission on July 14 announced the issuance of a stop order under the Securities Act of 1933 suspending the effectiveness of a registration statement covering a proposed public offering of 700,000 shares of common stock of this company at \$1.50 per share. The proposed offering included 100,000 shares owned by Ralph J. Ursillo, of Englewood, N. J., the company's General Manager and largest stockholder.

Woodland is a Delaware corporation engaged in exploring and developing oil and gas properties in Pennsylvania and Kentucky. The SEC found that Woodland's registration statement contained materially misleading statements concerning, among other things, its production, recoverable reserves, and operating costs, and failed to disclose production figures and costs of production with respect to the Pennsylvania properties. The prospectus, the Commission found, contained misleading information regarding Woodland's proven recoverable reserves in Pennsylvania and omitted to state that operations there to date had been unprofitable and that all the exploratory wells drilled on its Kentucky properties had so far proven dry. The Commission's epinion stated that the prospectus should have disclosed the fact that included among the proposed uses of the proceeds were projects which the company's own geologist felt were inadvisable.

The Commission's opinion declared that Woodland had not adequately disclosed that "the likelihood that investors would receive any income or the return of their investment at \$1.50 per share appears remote." It noted that the sale at current prices of all the estimated reserves on the developed portion of the Pennsylvania properties would not produce sufficient gross revenues to return \$1.50 per sare to investors even without any allowances for expenses.

# STATE AND CITY DEPARTMENT

### **BOND PROPOSALS AND NEGOTIATIONS**

#### **ALABAMA**

Alabama State Board of Education (P. O. Montgomery), Ala. Bond Sale—An issue of \$280,000

Jacksonville State College revenue bonds was sold to the Federal Housing and Home Finance Agency, as 2%s, at a price of par.

Bridgeport, Ala.

Bond Offering - Mayor D. W. Austin announces that the City Council will receive auction bids at 7 p.m. (CST) on July 21 for the purchase of \$250,000 natural gas revenue bonds. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Cherokee County Board of Educa-tion (P. O. Centre), Ala.

Bond Sale - An issue of \$276,-000 capital outlay and refunding school bonds was sold to Hendrix & Mayes, Inc. Dated Feb. 1, 1958. Interest F-A. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### **ALASKA**

Anchorage, Alaska

Paying Agent — American Na-tional Bank and Trust Company of Chicago, has been appointed Chicago Paying Agent for the recent issue of \$8,200,000 port improvement bond issue, representing the first important financing to occur in the territory since statehood became a certainty. The issue consists of \$6,200,000 of revenue obligations and \$2,000,000 of general obligations. And was underwritten by a syndicate headed by Ira Haupt & Co., New York City-v. 188, p. 191.

The improvements financed by the bonds will place Anchorage in a position to take advantage of the increased commerce occasioned by the change from a territory to a state. The city is currently the largest metropolis in Alaska, counting 95,000 people within a 20 mile radius. It is the site of two large military instal-lations, Elmendorf Air Force Base and Fort Richardson. Recently, oil was discovered 30 miles away and Anchorage is now the headquarters city for 30 major oil companies. An important air, highway and rail center, Anchorage plans on becoming a principal water transportation center upon completion of the proposed facilities.

#### Ketchikan, Alaska

Bond Sale-A group composed of Blyth & Co., Inc., Pacific Northwest Co., Foster & Marshall, and Wm. P. Harper & Son & Co. purchased an issue of \$1,273,000 municipal utility refunding revenue bonds, Series B, as follows:

\$147,000 3s. Due on July 1 from as follows: 1959 to 1963 inclusiv

112,000 31/2s. Due on July 1 from 1964 to 1966 inclusive.

299,000 33/4s. Due on July 1 from 1967 to 1972 inclusive.

715,000 4s. Due on July 1 from 1973 to 1982 inclusive.

The bonds bear additional interest of 0.50% for a two-year 15-day period. The bonds are dated June 15, 1958 and are callable beginning July 1, 1961. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### **ARIZONA**

Maricopa County School District No. 2 (P. O. Phoenix), Ariz.

Bond Sale—The \$160,000 school building bonds offered July 10v. 188, p. 92-were awarded to J. A. Hogle & Co.

#### ARKANSAS

University of Arkansas (P. O. Fayetteville), Ark.

Bond Offering - J. E. Pomfret, Secretary of Board of Trustees, will receive sealed bids until 2 p.m. (CST) on August 1 for the purchase of \$953,000 general obligation family apartment revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Mehaffy, Smith & Williams, of Little Rock.

#### CALIFORNIA

Anaheim School District, Orange County, Calif.

Bond Offering - Sealed bids will be received until 11 a.m. (PDST) on July 22 for the purchase of \$350,000 general obligation building bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Arroyo Grande Union Sch. District, San Luis Obispo County, Calif.

Bond Sale-The \$169,000 school bonds offered July 7 - v. 187, p. 2955 - were awarded to the Security-First National Bank, of Los Angeles, and Weeden & Co., jointly.

Biola School District, Fresno County, Calif.

Bond Offering - J. L. Brown, County Clerk, will receive sealed bids until 10 a.m. (PDST) on July 22 for the purchase of \$118,000 school building bonds. Dated Aug. 1, 1958. Due on August 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Colton Joint Union High Sch. Dist., San Bernardino and Riverside Counties, Calif.

Bond Offering - Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on July 28 for the purchase of \$1,150,000 building bonds. Dated July 15, 1958. Due on July 15 from 1961 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Contra Costa County, Rollingwood-Wilart Park Recreation and Park Dist. (P. O. San Pablo), Calif.

Bond Sale — An issue of \$32,000 park improvement bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.23, a net interest cost of about 4.21%,

\$8,000 5s. Due on August 1 from 1959 to 1964 inclusive. 8,000 4s. Due on August 1 from

1965 to 1968 inclusive. 16,000 41/4s. Due on August

from 1969 to 1976 inclusive. Dated August 1, 1958. Due on August 1 from 1959 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Covina Union High School District, Los Angeles County, Calif.

Bond Offering-Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on August 5 for the purchase of \$836,000 school tenden, Podesta & Co., Hill Richbuilding bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to Lester, Ryons & Co., Ginther & 1983 inclusive. Principal and in- Co., and J. M. Dain & Co.

terest (M-S) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

East Whittier City School District, Los Angeles County, Calif.

Bond Offering-Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on August 5 for the purchase of \$150,000 school building bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Fair Oaks Sch. District, Sacramento County, Calif.

Bond Sale - The \$37,000 school building bonds offered July 16 v. 188, p. 191-were awarded to the Union Safe Deposit Bank, of Stockton.

Garvey Sch. District, Los Angeles County, Calif.

Bond Sale - The \$21,000 school building bonds offered July 15 v. 187, p. 2847 — were awarded to Dean Witter & Co., as 4s, at a price of 100.80, a basis of about

Los Angeles, Calif.

Bond Sale - The \$21,000,000 electric plant revenue bonds offered July 16-v. 188, p. 191were awarded to a syndicate headed by Harriman Ripley & Co., Inc., and Lehman Brothers, at a price of par, a net interest cost of about 3.29%, as follows:

\$3,500,000 5s. Due on July 1 from 1959 to 1963 inclusive. 2,100,000 21/2s. Due on July 1

from 1964 to 1966 inclusive. 2,100,000 23/4s. Due on July 1 from 1967 to 1969 inclusive. 1,400,000 3s. Due on July 1, 1970

and 1971. 1,400,000 3.10s. Due on July 1. 1972 and 1973.

1,400,000 3.20s. Due on July 1, 1974 and 1975. 1,400,000 31/4s. Due on July 1,

1976 and 1977. 2,800,000 3.30s. Due on July 1

from 1978 to 1981 inclusive. 2,800,000 3.40s. Due on July from 1982 to 1985 inclusive. 2,100,000 21/2s. Due on July from 1986 to 1988 inclusive.

Other members of the syndicate: Blyth & Co., Inc., Halsey, Stuart & Co. Inc., Smith, Barney & Co., Kidder, Peabody & Co., Phelps, Fenn & Co., Goldman, Sachs & Co., R. H. Moulton & Co., Weeden & Co., R. W. Pressprich & Co., Dean Witter & Co., Stone & Webster Securities Corp., Shields & Co., Paine, Webber, Jackson & Curtis, A. C. Allyn & Co., Inc., Hallgarten & Co., Hemphill, Noyes & Co., F. S. Moseley & Co., B. J.

Brown & Sons, Dick & & Co., Kean, Taylor & Co., William R. Staats & Co., Eldredge & Co., Inc., Stifel, Nicolaus & Co., ers & Co., Charles E. Weigold & fice. Co., Inc., Geo. B. Gibbons & Co., Inc., Wm. E. Pollock & Co., Inc., Roosevelt & Cross, Fitzpatrick, Sullivan & Co., J. R. Williston & Beane, R. D. White & Co., The

Illinois Company, Burns, Corbett & Pickard, Inc. Stranahan, Harris & Co., G. C. Haas & Co., Harold E. Wood & Co., Stern Brothers & Co., Field, Richards & Co., Winslow, Cohu & Stetson, Merrill, Turben & Co. Malvern Hill & Co., Inc., CrutModesto, Calif.

Bond Sale - The \$950,000 general obligation city hall bonds offered July 9 - v. 188, p. 92 were awarded to a group composed of Halsey, Stuart & Co., Inc., Wm. R. Staats & Co., H. E. Work & Co., and Burns, Corbett & Pickard, Inc., at a price of 100.05, a net interest cost of about 2.68%, as follows:

\$260,000 21/4s. Due on June 15 from 1959 to 1963 inclusive. 320,000 21/2s. Due on June 15 from 1964 to 1968 inclusive.

220,000 23/4s. Due on June 15 from 1969 to 1971 inclusive. 150,000 3s. Due on June 15, 1972 and 1973.

Newport Beach School District, Orange County, Calif.

Bond Offering — The County Clerk will receive sealed bids at his office in Santa Ana, until 11 Legality approved by Tallmadge a.m. (PDST) on July 29 for the purchase of \$795,000 school building bonds. Dated July 15, 1958. Due on July 15 from 1959 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Orange County (P. O. Santa Ana), California

Bond Offering-Sealed bids will be received by the County Clerk until 11 a.m. (PDST) on Aug. 5 for the purchase of \$905,000 county improvement bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1997 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Palo Alto, Calif.

Division Revenue parking bonds offered July 14-v. 188, p. 191were awarded to Boettcher & Co.

Palomar College Dist., San Diego County, Calif.

Bond Sale - An issue of \$685,-000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco. Dated April 1, 1958. Due on April 1 from 1960 to 1979 inclusive.

Rowland Union School District, Los Angeles County, Calif.

Bond Sale-The \$215,000 school building bonds offered July 15v. 187, p. 2955-were awarded to group headed by the Bank of America National Trust & Savings Association, San Francisco, as 4s, at a price of 100.79, a basis of about 3.91%.

Sequoia Union High School District,

San Mateo County, Calif. Bond Offering-John A. Bruning, County Clerk, will receive Van Ingen & Co., Estabrook & Co. sealed bids at his office in Redwood City, until 10 a.m. (CDST) Merle-Smith, L. F. Rothschild & on Aug. 5 for the purchase of Co., W. E. Hutton & Co., J. Barth \$700,000 school building bonds. Dated Aug. 1, 1958. Due on Aug. from 1959 to 1983 inclusive. Principal and interest (F-A) pay-Schwabacher & Co., Barr Broth- able at the County Treasurer's of-

> Turlock School District, Stanislaus County, Calif.

Offering Postponed fering of \$40,000 school building bonds originally scheduled for July 14 - v. 188, p. 191 - has been postponed from July 14 to August 11.

Victor Valley Union High Sch. Dist., San Bernardino County, Calif. Bond Sale-The \$550,000 school building bonds offered July 14v. 187, p. 2955-were awarded to ards & Co., Pacific Northwest Co., a group composed of the Bank of certificates offered July 10 America National Trust & Sav- 187, p. 2708 — were awarded to ings Association, San Francisco, group composed of Merrill, Lynch

Weeden & Co., Dean Witter Co., J. Barth & Co., Merrill Lync Pierce, Fenner & Smith, Shearso Hammill & Co., Taylor and Co Stone & Youngberg, Lawson Levy, Williams & Stern, H. I Work & Co., Fred D. Blake Co., and C. N. White & Co., 33/4s, at a price of 100.09, a bas of about 3.73%.

#### COLORADO

Monte Vista, Colo.

Bond Sale-An issue of \$110,00 sewer general obligation bonds was sold to Garrett-Bromfield & Co., and J. K. Mullen Investmen Co., jointly, at a price of 100.15. Dated July 1, 1958. Due on July

1 from 1959 to 1973 inclusive Bonds due in 1969 and therafter are callable as of July 1, 1968 Principal and interest (J-J) payable at the City Treasurer's office & Tallmadge, of Denver.

#### CONNECTICUT

Ansonia, Conn.

Bond Sale-The \$114,000 public improvement bonds offered July 14-v. 188, p. 92-were awarde to Laird, Bissell & Meeds (Day Stoddard & Williams Division as 2.40s, at a price of 100.50, basis of about 2.30%.

Darien (P. O. Darien), Conn. Bond Offering - Albert L Brunner, Town Treasurer, wil receive sealed bids until noor EDST) on July 30 for the pur chase of \$3,000,000 senior high school bonds. Dated July 15, 1958 Due on July 15 from 1959 to 197 inclusive. Principal and interes (J-J) payable at the Nationa Bond Sale-The \$280,000 Second Bank & Trust Company of Fairfield County, in Stamford. Legality approved by Hawkins, Delafield & Wood, of New York City.

Farmington, Conn.

Bond Offering-Mary M. Krell Town Treasurer, will receive sealed bids at the office of Day Berry & Howard, 750 Main Street Hartford, until 2 p.m. (DST) or July 29 for the purchase of \$1,700,000 school bonds. Dated Aug 1, 1958. Due on Aug. 1 from 195 to 1978 inclusive.

Hartford, Conn.

Bond Offering - John J. Mahon, City Treasurer, will receive sealed bids until noon (EDST) on July 22 for the purchase of \$2,-096,000 bonds, as follows:

\$900,000 Public Works, Series K, bonds, Dated July 1, 1958, Due on July 1 from 1959 to 1978 inclusive. Interest J-J.

900,000 Flood Control, Series L bonds. Dated July 1, 1958 Due on July 1 from 1959 to 1978 inclusive. Interest J-J. 100,000 Public Works, Series M

bonds, Dated August 1, 1958. Due on August 1 from 1959 to 1968 inclusive. Interest F-A. 100,000 Public Works, Series N bonds. Dated August 1, 1958. Due on August 1 from 1959 to 1978 inclusive. Interest

F-A. 96,000 Public Works, Series 0. bonds. Dated August 1, 1958. Due on August 1 from 1959 to 1978 inclusive. Interest F-A.

Legality approved by Day, Berry & Howard, of Hartford.

#### FLORIDA

Naples, Fla. Certificate Sale - The \$575,000 waterworks improvement revenue

000 21 from 1 000 3s. 1965 to 000 31 1970 a from 3,000 3 from Bond O

rce, Fe

Inc., a erest co ows:

y Cler s until the p rt reve 1958. L 1978 in ril 1, rest (A. tional Guara ty. Leg New Y

> Certific ater an tes offe 98-we orrow e price o Bond O

y Cle

ds until the 1 oveme 58. Di 1983 pt. 1, rest (N er Bar Wilte ilton N by Caldy Mitchell

Bond City Cl ds unt r the water a ated A from 19 le on and inte City Tr First S Idaho P Chapma

> Bond ic ligh red Ji osed o S. Ya basis e Jook C

> Bond neral ffered aster oout :

Jacks

Bond rest

465.00 19 115,00

320,00

Inc., at a price of 97.51, a net rest cost of about 3.63%, as

000 212s. Due on August 1 from 1959 to 1964 inclusive. 000 3s. Due on August 1 from 1965 to 1969 inclusive. 000 34s. Due on August 1

1970 and 1971.

itter

Lynchearson

nd Co

awso

lake

Co.,

110,000

bond

ield &

stmen

00.15.

n Juh

lusive

erafte

1968

pay-

public July

(Day

ision)

.50,

onn.

rt L

Wil

noo

pur

1958

197

teres

tiona

Fair

Dela

City.

Krell.

ceive

Day

treet.

S1.

Aug

1959

Ma-

ceive

\$2,-

Due

1958

59 to

s M. 1958.

59 to Y-A. es N,

1958.

1959

erest

s 0.

1958.

1959

erest

Day

5,000

enue

to a

nch.

H. P

0,000 312s. Due on August 1 from 1972 to 1976 inclusive. 3,000 3.60s. Due on August 1 from 1977 to 1982 inclusive.

Orlando, Fla.

Bond Offering—W. G. Stewart,
y Clerk, will receive sealed until 11 a.m. (EST) on July 30 the purchase of \$300,000 airt revenue bonds. Dated April 1958. Due on April 1 from 1959 1978 inclusive. Callable as of ril 1, 1965. Principal and inest (A-O) payable at the First tional Bank of Orlando, or at Guaranty Trust Co., New York ty. Legality approved by Cald-il, Marshall, Trimble & Mitchell, New York City.

Wildwood, Fla. Certificate Sale — The \$225,000 ter and sewer revenue certifites offered June 17—v. 187, p. 98—were awarded to Watkins, prrow & Co., as 4s and 41/4s, at madge A price of 97.40.

> Wilton Manors, Fla. Bond Offering-Marcia Stafford, Clerk, will receive sealed s until 8 p.m. (EST) on July 22 the purchase of \$225,000 imovement bonds. Dated March 1, Due on Sept. 1 from 1959 1983 inclusive. Callable as of pt. 1, 1968. Principal and inrest (M-S) payable at The Haner Bank, New York City, or at Wilton Manors National Bank, ilton Manors. Legality approved itchell, of New York City.

#### IDAHO

Idaho Falls, Ida.

Bond Offering-Roy C. Barnes, ty Clerk, will receive sealed ds until 8 p.m. (MST) on July 29 the purchase of \$1,600,000 ater and sewer revenue bonds, ated Aug. 1, 1958. Due on Aug. 1 on 1960 to 1978 inclusive. Callle on Aug. 1, 1968. Principal d interest (F-A) payable at the Treasurer's effice, or at the rst Security Bank of Idaho, aho Falls. Legality approved by apman & Cutler, of Chicago.

#### ILLINOIS

Breese, Ill.

Bond Sale - The \$310,000 eleced July 9 - v. 187, p. 2956 re awarded to a group comsed of Mullaney, Wells & Co., S. Yantis & Co., and J. M. Dain Co., as 4s, at a price of 102.66, asis of about 4.11%.

ook County Forest Preserve Dist. (P. O. Chicago), Ill.

Bond Sale - The \$1,000,000 neral obligation corporate bonds fered July 14 - v. 188, p. 192 ere awarded to a group comsed of Harriman, Ripley & Co., e Illinois Company, Mercantile rust Co., of St. Louis, and Mcaster, Hutchinson & Co., as 2%s, a price of 100.57, a basis of bout 2.26

Vackson County (P. O. Murphysboro), Ill.

Bond Sale-The \$900,000 county arsing home bonds offered July v. 187, p. 2956 — were awardto a group composed of Halsey, uart & Co., Inc., Harriman Rip-& Co., Inc., Shearson, Hammill Co., and Dempsey-Tegeler & at a price of 100.01, a net inest cost of about 3.23, as fol-

65,000 3s. Due on Jan. 1 from 1960 to 1970 inclusive. 115,000 31/48. Due on Jan. 1, 1971 and 1972.

320,000 3388. Due on Jan. 1 from 1973 to 1977 inclusive.

rce, Fenner & Smith, Good- McHenry County Community Con-y & Co., and Herbert J. Sims solidated School District. No. 47 (P. O. Crystal Lake), Ill.

Bond Sale-The \$597,000 school building bonds offered July 14v. 188, p. 192-were awarded to a group composed of John Nuveen & Co., Wm. Blatr & Co., Inc., and Reynolds & Co., at a price of 100.04, a net interest cost of about 3.34%, as follows:

\$267,000 3%s. Due on Dec. 1 from 1959 to 1968 inclusive.

100,000 31/4s. Due on Dec. 1 from 1969 to 1971 inclusive. 230,000 33/ss. Due on Dec. 1 from 1972 to 1977 inclusive.

#### Modesto, Itl.

Bond Sale-Water works bonds totaling \$85,000 were sold to the Municipal bond Corporation, of Chicago, as follows:

\$20,000 general obligation bonds. Due on April 1 from 1961 to 1977 inclusive.

65,000 revenue bonds. Due on April 1 from 1962 to 1998 inclusive.

Dated April 1, 1958. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Ogle County Community High Sch. District No. 213 (P. O. Stillman Valley), Ill.

Bond Offering — Stanley Hamberg, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 24 for the purchase of \$90,000 school building bonds. Dated Aug. 1, 1958. Due on Dec. 1 from 1959 to 1964 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Randolph County, Sparta Community Hospital District (P. O. Sparta), Ill.

Bond Sale - An issue of \$37,-Caldwell, Marshall, Trimble & 000 334% hospital bonds was sold 2.46%. to G. H. Walker & Company. Dated June 1, 1958. Due on Jan. 1 from 1960 to 1974 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

> Saline and Hamilton Counties Community Consol. Sch. Dist. No. 34 (P. O. Harrisburg), Illinois

Bond Sale - An issue of \$65,000 % building bonds was sold to the Midland Securities Company. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1970 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Skokie, Ill.

Bond Sale-The \$850,000 library bonds offered July 15-v. 188, p. c light plant revenue bonds of- 192 - were awarded to a group composed of Northern Trust Co., Chicago, Braun, Bosworth & Co., Inc., and Julien Collins & Co., at a price of 100:01, a net interest cost of about 3.36%, as follows:

\$120,000 4s. Due on Dec. 1 from 1960 to 1962 inclusive.

260,000 3s. Due on Dec. 1 from 1963 to 1968 inclusive. 150,000 31/4s. Due on Dec. 1 from

1969 to 1971 inclusive. 320,000 31/2s. Due on Dec. 1 from 1972 to 1977 inclusive.

Whiteside County School District No. 71 (P. O. Lyndon), Ill.

Bond Sale — The \$65,000 school building bonds offered July 10 v. 188, p. 93 — were awarded to White-Phillips Co., Inc., as follows:

\$50,000 21/4s. Due on Dec. 1 from 1960 to 1966 inclusive.

15,000 2.90s. Due on Dec. 1, 1967 and 1968.

Whiteside County Community High School District No. 305 (P. O. Lyndon), Ill.

Bond Sale—The \$250,000 school building bonds offered July 10 v. 188, p. 93 - were awarded to Barcus, Kindred & Co., as follows:

\$170,000 3s. Due on Dec. 1 from 1960 to 1970 inclusive. 20,000 318s. Due on Dec. 1, 1971. 10,000 31/4s. Due on Dec. 1, 1972.

1975 to 1977 inclusive.

#### INDIANA

Clay-Huff Consol. Sch. Corporation (P. O. R.R. No. 1, Evanston), Ind. Bond Oftering—Damon Brown, Secretary of School Board, will \$145,000 bonds, as follows: receive sealed bids until 7:30 p.m. (CDST) on July 28 for the purchase of \$25,600 school building bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1968 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clay Township School Township (P. O. Petersville), Ind.

Bond Offering - Walter Reinking, Township Trustee, will receive sealed bids until 1 p.m. (CDST) on July 25 for the purchase of \$42,000 school building bonds. Dated July 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1969 inclusive. Principal and interest payable at the First National Bank, of Columbus. Legality approved by Ross, Mc-Cord, Ice & Miller, of Indianapolis.

Evansville, Ind.
Bonds Not Sold — No bids were submitted for the \$2,850,000 sewage works revenue bonds offered

July 14 — v. 188, p. 93.

Harrison Township (P. O. R.R. 6, Muncie), Ind. Sale — The \$120,000 Bond bonds offered July 10 - v. 187, p. 2956 - were awarded to the

undianapolis Bond and Share Corp., as 212s, as follows: \$80,000 School Township bonds, at a price of 100.17, a basis of

about 2.45% 40,000 Civil Township bonds, at a price of 100.15, a basis of about

Logansport, Ind.

Bond Offering — Laura Glasson, City Controller, will receive sealed bids until 2 p.m. (CDST) on July 29 for the purchase of \$4,150,000 sewage works revenue bonds. Dated July 1, 1958. Due on Jan. 1 from 1961 to 1993 inclusive. Bonds due on Jan. 1 1968 and thereafter are callable as of July 1967. Principal and interest (J-J) payable at the Farmers and Merchants State Bank, of Logansport, or at the Indiana National Bank, of Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Albany, Ind.

Bond Sale - The \$3,900,000 sewage works revenue bonds offered July 17-v. 188, p. 93-were awarded to a syndicate headed by Phelps, Fenn & Co., Inc., at a price of par, a net interest cost of about 4%, as follows:

\$315,000 5s. Due on June 1 from 1962 to 1968 inclusive.

210,000 4s. Due on June 1 from 1969 to 1971 inclusive. 645,000 378s. Due on June 1 from

1972 to 1978 inclusive. 2,730,000 4s. Due on June 1 from 1979 to 1996 inclusive.

nolds & Co.; Ira Haupt & Co.; to 1973 inclusive Baxter & Co.; Indianapolis Bond and Share Co.; Goodbody & Co.; The Bankers Bond Company, Inc.; Rand & Co.:

McCormick & Co.; Kenower, MacArthur & Co.; Cruttenden, Podesta & Co.; George K. Baum & Company; J. M. Dain & Company, Inc.; Rauscher, Pierce & Co., Inc.; Thomas & Company; Fox, Reusch & Co., Inc.

Orange Township School Township (P. O. R. R. 1, Alpine), Ind.

Bond Offering-Clifford Bever, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on July 30 for the purchase of \$20,000 school building bonds. Grayson County (P. O. Leitchfield), Dated July 1, 1958. Due on Jan. 1 and July 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the Fayette Bank sealed bids until 10 a.m. (CST) on to Scharff & Jones, Inc.

Wildcat Townships (P. O.

Windfall), Ind. Bond Offering—Chester Mitchsealed bids until 2 p.m. (CDST) on July 29 for the purchase of

\$75,000 School Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1978 inclu-

70,000 Civil Township bonds. Due 1959 to Jan. 1, 1978 inclusive.

The bonds are dated July 1. 1958. Principal and interest (J-J) payable at the Union State Bank, Windfall. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### AWOI

Rockwell City, Iowa Bond Offering—L. Lowell Fow-ler, City Clerk, will receive sealed and oral bids until 1 p.m. (CST) on July 28 for the purchase of \$30,000 swimming pool bonds.

Sidney Township (P. O. Sidney), Iowa

Bond Offering - Charles Polk, Township Clerk, will receive sealed and oral bids until 1 p.m. (CST) on July 28 for the purchase of \$16,000 fire protection bonds. Due on Nov. 1 from 1959 to 1968 inclusive.

Sumner Community School District, Iowa

Bond Sale—The \$700,000 school building bonds offered July 10 v. 187, p. 2956 — were awarded to a group composed of Carleton D. Bank of Somerset. Legality ap-Beh Co., Paine, Webber, Jackson proved by Wyatt, Grafton & & Curtis, and Dean Witter & Grafton, of Louisville. Company.

The bonds were sold at a price of 100.004, as follows:

\$215,000 234s. Due on Nov. 1 from 1959 to 1966 inclusive. 95,000 2.80s. Due on Nov. 1 from

1967 to 1969 inclusive. 176,000 2.90s. Due on Nov. 1 from 1970 to 1973 inclusive. 220,000 3s. Due on Nov. 1 from

1974 to 1977 inclusive. West Branch Community Sch. Dist., lowa

Bond Sale - An issue of \$392,-000 building bonds was sold to Quail & Co., at a price of 100.05, as follows:

\$176,000 2.60s. Due on Nov. 1 from 1959 to 1968 inclusive.

45,000 2.80s. Due on Nov. 1, 1969 and 1970. 171,000 3s. Due on Nov. 1 from

1971 to 1974 inclusive. Dated July 1, 1958. Interest

#### KANSAS

Burlington School District, Kansas Bond Sale - An issue of \$150,-000 building bonds was sold to Ransom & Co., of Wichita.

Meade County School District No. 73 (P. O. Meade), Kansas

Bond Sale - An issue of \$145,-000 building bonds was sold to the Columbian Securities Corporation, Other members of the group: as 27%s, 2½s and 2¼s. Dated May Equitable Securities Corp.; Rey-1, 1958. Due on Sept. 1 from 1959 utility revenue and public impolds & Co. 178 Hayard & Co.

#### KENTUCKY

Bell County (P. O. Pineville), Ky. Bond Sale-The \$150,000 school building revenue bonds offered July 15 — v. 188, p. 192 awarded to Magnus & Co.

> Christian County (P. O. Hopkinsville), Ky.

Bond Sale-The \$460,000 school building bonds offered July 14v. 188, p. 93-were awarded to a group composed of Stein Bros. & Boyce, Equitable Securities Corp., Bankers Bond Co., and W. L. Lyons & Co.

20,000 33/ss. Due on Dec. 1, 1973 & Trust Co., Connersville. Legal-and 1974. ity approved by Ross, McCord, Ice 000 hospitial bonds. Dated June 1, 30,000 3.40s. Due on Dec. 1 from & Miller, of Indianapolis. 1958. Due on June 1 from 1959 to 1958. Due on June 1 from 1959 to 1964 inclusive. Principal and interest (J-D) payable at the Leitchfield Deposit Bank, Leitchell, Township Trustee, will receive field. Legality approved by Joseph R. Rubin, of Louisville.

> Logan County (P. O. Russellville), Kentucky

Bond Offering - Bailey Gunn, County Clerk, will receive sealed bids until 10 a.m. (CST) on July 22 for the purchase of \$550,000 school building revenue bonds. semi-annually from July 1, Dated June 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive, Callable as of Dec. 1, 1963. Principal and interest (J-D) payable at the Citizens National Bank, Russellville. Legality approved by Joseph R. Rubin, of Louisville.

> Marshall County (P. O. Benton), Kentucky

> Bond Offering-W. J. Brien, Jr. County Clerk, will receive sealed bids until 1 p.m. (CST) on July 23 for the purchase of \$36,000 school building revenue bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1970 inclusive. Principal and interest (F-A) approved by Lovett, Lovett & Lovett, of Boston.

> > Somerset, Ky.

Bond Offering — Clarence E. Love, City Clerk, will receive sealed bids until 6:15 p.m. (CST) on July 28 for the purchase of \$350,000 general obligation unlimited tax hospital bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1978 inclusive. Bonds due in 1964 and thereafter are callable. Principal and interest payable at the First & Farmers National

Union County (P. O. Morganfield), Kentucky

Bond Sale-The \$550,000 school building revenue bonds offered July 15 - v. 188, p. 192 - were awarded to a group composed of Pohl & Co., Magnus & Co., Fox, Reusch & Co., Inc., Westheimer & Co., and John W. Reinhart & Co.

#### LOUISIANA

Assumption Parish (P. O. Napoleonville), La.

Bond Sale-The \$1,065,000 public improvement bonds offered July 10-v. 187, p. 2708-were awarded to a syndicate composed of Scharff & Jones, Inc.; Barrow, Leary & Co.; Equitable Securities Corporation; Newman, Brown & Co.; Merrill Lynch, Pierce, Fenner & Smith; White, Hattier & Sanford; Arnold & Crane; Ladd Dinkins & Co.; Ducournau & Kees; Howard, Weil, Labouisse; Fredrichs & Co.; E. F. Hutton & Co.; Nusloch, Baudean & Smith: Schweickhardt & Co.; Dane & Co.; T. J. Feibleman & Co.; Steiner, Rouse & Co.; Wheeler & Woolfolk; Derbes & Co.; Felix M. Rives, and Weil Investment Co.

Assumption Parish Waterworks Dist. No. 1 (P. O. Napoleonville). Louisiana

provement bonds totaling \$2,265,-000 offered July 10-v. 187, p. 2708 — were awarded to a syndicate composed of Scharff & Jones, Inc. See item above for other members of the syndicate.

Richland Parish School District No. 1 (P. O. Rayville), La.

Bond Offering-J. B. Thompson, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Aug. 5 for the purchase of \$475,000 school building bonds. Due from 1958 to 1978 inclusive.

Vermilion Parish Road Dist. No. 1 (P. O. Abbeville), La.

Bond Sale-The \$55,000 public Bond Offering — W. G. Hender-improvement bonds offered July 1 -v. 187, p. 2599—were awarded

the same were about the of all &

Dist. No. 1 (P. O. St. Francisville), Louisiana

Bond Sale-An issue of \$300,000 school building bonds was sold to 3.39%, as follows:

\$124,000 31/4s. Due on Aug. 1 from 1960 to 1974 inclusive.

176,000 3.40s. Due on Aug 1 from 1975 to 1983 inclusive.

In addition the entire issue will carry an extra 1% interest from Feb. 1, 1959 to Aug. 1, 1959.

#### MAINE

Auburn, Maine

Note Offering — Woodbury E. Brackett, City Manager, will receive sealed bids until 11 a.m. (DST) on July 21 for the purchase of \$100,000 tax anticipation notes. Dated July 9, 1958 and due on Nov. 3, 1958.

South Portland, Me. Bond Offering — Bernal B. Allen, City Treasurer, will receive July 22 for the purchase of \$254,-000 permanent improvement Trust Co., of Cambridge, as 2½s, bonds. Dated July 1, 1958. Due on at a price of 100.36, a basis of July 1 from 1959 to 1978 inclusive. about 2.44%. Principal and interest payable at the Canal National Bank, Portland. Legality approved by Hutchinson, Pierce, Atwood & Allen, of Portland.

#### MARYLAND

Baltimore County Revenue Authority (P. O. Towson), Md.

Bond Sale-An issue of \$5,400, 000 31/2% revenue and revenue refunding bonds was sold via negotiated sale to Alex. Brown &

Hagerstown, Md.

Bond Offering-Mayor Winslow F. Burnhans announces that the \$220,000 school project bonds. Due City Clerk will receive sealed bids until 11 a.m. (EDST) on July 29 for the purchase of \$5,-500,000 bonds, as follows:

\$5,300,000 electric light plant bonds. Due on Aug. 1 from 1959 to 1983 inclusive. 200,000 municipal airport bonds.

Due on Aug. 1 from 1959 to 1978 inclusive.

Dated Aug. 1, 1958. Principal Dodge, of Boston. and interest (F-A) payable at the Nicodemus National Bank, in Hagerstown. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Washington County (P. O. Hagerstown), Md.

Bond Offering-Chester F. Delphey, President of County Commissioners, will receive sealed bids until 11:15 a.m. (EDST) on July 29 for the purchase of \$1,-**5**00,000 school construction bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the Nicodemus National Bank, of Hagerstown. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

#### **MASSACHUSETTS**

East Longmeadow, Mass. Clark, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston 6, until 11 a.m. (DST) on July 23 for the purchase of \$240,000 school bonds. Principal and interest payable at Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1963 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Essex County (P. O. Salem), Mass. Note Offering — Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (DST) on July 22 for the purchase of \$23,340 notes. Dated July 24, 1958. Due Nov. 12, 1958.

Fall River, Mass.

Note Offering - Frederick B.

July 21, 1958. Due Nov. 17, 1958.

Lexington, Mass. Bond Offering - James J. Car-Ducournau & Kees, at a price of roll, Town Treasurer, will receive par, a net interest cost of about sealed bids at the Merchants National Bank, 28 State St., Boston, until 11 a.m. (DST) on July 24 for the purchase of \$2,605,000 bonds, as follows:

> \$2,050,000 school project bonds. Due on Aug. 1 from 1959 to 1978 inclusive.

330,000 school bonds. Due on Aug. 1 from 1959 to 1968 inchisive.

225,000 street and sewer bonds. Due on Aug. 1 from 1959 to 1968 inclusive.

The bonds are dated Aug. 1, 958. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Lincoln, Mass.

Note Sale - Library addition sealed bids until noon (DST) on and water mains notes totaling \$110,000 were sold to the Harvard

The sale consisted of:

\$60,000 library addition notes. Due on Aug. 1 from 1959 to 1970 inclusive.

50,000 water main notes. Due on Aug. 1 from 1959 to 1968 inclusive.

The notes are dated Aug. 1, 1958.

Marblehead, Mass. Bond Offering - Marjorie C.

Haines, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston 6, until noon (DST) on July 23 for the purchase of \$595,000 bonds, as follows:

on Aug. 1 from 1959 to 1972 inclusive.

375,000 sewer and fire station bonds. Due on Aug. 1 from 1959 to 1972 inclusive.

The bonds are dated Aug. 1, 1958. Principal and interest payat the above-mentioned Bank, Legality approved by Storey, Thorndike, Palmer

Needham, Mass.

Bond Offering-Arnold Mackintosh, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 23 for the purchase of \$360,000 school project bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Rockland, Mass.

Bond Sale-The \$275,000 school project bonds offered July 16v. 188, p. 193-were awarded to Goldman, Sachs & Co., as 3.10s, at a price of 100.20, a basis of about 2.97%.

#### Sudbury, Mass.

Bond Sale-An issue of \$460,000 school bonds was sold to the Bankers Trust Company, of New Bond Offering - Richard A. York City, and Harkness & Hill, Inc., jointly, as 3s, at a price of 100.51, a basis of about 2.94.

Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. the Boston Safe Deposit and Trust Company, Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Taunton, Mass.

Note Offering - Thomas F. Corr, Jr., City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 22 for the purchase of \$300,000 notes. Dated July 24, 1958 and due on Dec. 9, 1958.

Westfield, Mass.

Bond Offering - Harold N.

lows:

\$130,000 school addition bonds. Due on July 1 from 1959 to 1971 inclusive.

90,000 remodeling bonds. Due on July 1 from 1959 to 1967 inclusive.

Dated July 1, 1958. Principal and interest payable at the First National Bank of Boston. Legality approved by Ely, Bartlett & Brown, of Boston.

Whitman-Hanson Regional School District (P. O. Whitman), Mass.

Bond Sale - The \$1,997,000 school bonds offered July 15 were awarded to a group composed of First Boston Corp., R. W. Press-prich & Co., Paine, Webber, Jackson & Curtis, and Tucker, Anthony & R. L. Day, as 3.20s, at a price of 100.50, a basis of about 3.14%.

Worcester, Mass.

Bond Offering-Harold J. Tunison, City Treasurer and Collector of Taxes, will receive sealed bids until 11:30 A.M. (DST) on July 22 for the purchase of \$3,800,000 bonds, as follows:

\$2,200,000 school bonds. Due on April 1 from 1959 to 1978 inclusive.

450,000 flood protection bonds. Due on April 1 from 1959 to 1988 inclusive.

600,000 sewer bonds. Due on April 1 from 1959 to 1978 inclusive.

100,000 off-street parking bonds. Due on April 1 from 1959 to 1978 inclusive.

450,000 flood protection bonds. Due on April 1 from 1959 to 1988 inclusive.

The bonds are dated April 1, 1958. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### MICHIGAN

Arenac and Bay Counties, Fourth Class School District No. 1 (P. O. Standish), Mich.

Bond Offering-Catherine Kosmider, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 29 for the purchase of \$995,000 school building bonds. Dated April 1, 1958. Due on July 1 from 1959 to 1984 inclusive. Bonds due in 1975 and thereafter are callable prior to maturity. Interest J-J. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

#### Clarkston Community Sch. Dist., Michigan

Note Offering-Walter T. Robbins, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 23 for the purchase of \$125,000 tax anticipation notes. Dated July 1, 1958. Due May 1, 1959.

Dearborn School District, Mich.

Bond Offering-Oliver E. Risk, Education, will receive sealed bids were awarded to the Hackley purchase of \$4,950,000 kegon. school building bonds. Dated July 1, 1958. Due on Oct. 1 from 1958 to 1975 inclusive. Bonds due in 1965 and thereafter are callable as of Oct. 1, 1962. Principal and interest (A-O) payable at the Manufacturers National Bank, Detroit, or at a bank in New York City and Chicago as designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### East Detroit, Mich.

Bond Offering - Charles H. Beaubien, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 21 for the purchase of \$200,-

West Feliciana Parish Consol. Sch. (DST) on July 21 for the pur- (EDST) on July 22 for the pur- terest M-S. Legality approved by chase of \$750,000 notes. Dated chase of \$220,000 bonds, as fol- Miller, Cantield, Paddock & Stone, of Detroit.

Flint, Mich.

Bond Offering-Olney L. Craft, Director of Finance, will receive sealed bids until 3 p.m. (EST) on Aug. 11 for the purchase of \$3,800,000 bonds, as follows:

\$155,000 bridge bonds. Due on April 1 from 1960 to 1973 incl. 1,170,000 street improvement bonds. Due on April 1 from 1960 to 1973 inclusive.

650,000 storm sewer bonds. Due on April 1 from 1960 to 1988 inclusive. Bonds due in 1981 and thereafter are callable as of April 1, 1973. 580,000 sanitary sewer bonds.

Due on April 1 from 1960 to 1988 inclusive. Bonds due in 1981 and thereafter are callable as of April 1, 1973. 850,000 fire station bonds. Due on April 1 from 1960 to 1988

and thereafter are callable as of April 1, 1973. 250,000 public works bonds. Due on April 1 from 1960 to 1983 inclusive. Bonds due in 1981

and thereafter are callable as of April 1, 1973. 120,000 park bonds. Due on April 1 from 1961 to 1977 inclusive.

25,000 Smith Street Garage bonds. Due on April 1 from 1961 to 1965 inclusive. The bonds are dated July 1,

1958. Principal and interest (A-O) payable at a banking institution designated by the successful bidder, or at the Citizens Commercial & Savings Bank, Flint. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

#### Grant, Mich.

Bond Sale-The \$100,000 general obligation sewage disposal system bonds offered June 30 were awarded to Walter J. Wade,

Harrison Township (P. O. Route 4, Mount Clemens), Mich.

Bond Offering - Howard Phillips, Township Clerk, will re- & Co., jointly, as 4s, 412s and ceive sealed bids until 5 p.m. 434s. (EST) on July 28 for the purchase of \$34,680 Special Assessment Water District No. 46 bonds. Dated July 15, 1958. Due on May 15 from 1959 to 1963 inclusive. Principal and interest payable at the First National Bank, Mount Clemens. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Johannesburg Central School Dist., Michigan

Bond Sale - The \$405,000 general obligation school site and building bonds offered July 16v. 188, p. 93—were awarded to a group composed of First of Michigan Corp., Kenower, MarArthur & Co., McDonald-Moore & Co., and H. V. Sattley & Co., at a price of

Muskegon Public Schools District, Michigan

Jr., Secretary of the Board of anticipation notes offered July 15 posed of Kalman & Co., Inc., posed of Kalman & Co., Juran & Allison-Williams Co., Juran & Allison-Williams Co., Juran & C until 7:30 p.m. (EST) on July 30 Union Bank & Trust Co., Mus-

> and Southfield (Twps.) Sch. Dist. (P. O. Oak Park), Mich.

> Note Sale - The \$350,000 tax anticipation notes offered on June 19 — v. 187, p. 2600 — were awarded to the First of Michigan Corporation, as 11/2 %, plus a premium of \$5,25.

Roseville, Mich.

Bond Offering-Robert J. Nunn, Village Clerk, will receive sealed bids until 8 p.m. (EST) on July 24 for the purchase of \$54,000 special assessment bonds. Dated July 1, improvement bonds. Dated Aug-1958. Due on Feb. 1 from 1959 to 1, 1958. Due on Feb. 1 from 1960 000 special assessment paving bonds. Dated July 1, 1958. Due lare callable as of Feb. 1, 1960. 1970 and thereafter are callable as are callable as of Feb. 1, 1960. 1970 and thereafter are callable as Zebrasky, City Treasurer, will receive sealed bids until 11 a.m. Ceive sealed bids until 11 a.

Sault Ste. Marie, Mich.

(or a deduction of a

Note Offering-E. O. Hamachek. Secretary of the Board of Education, will receive sealed bids until 5 p.m. (EST) on July 28 for the purchase of \$150,000 tax anticipation notes. Dated July 15, 1958, Due Feb. 1, 1959.

Schoolcraft County (P. O. Manistique), Mich.

Note Offering - Ferdinand Lesica, County Clerk, will receive sealed bids until 2 p.m. (EST) on August 12 for the purchase of \$100,000 road notes. Dated July 1. 1958. Due on August 1 from 1959 to 1963 inclusive. Principal and interest (F-A) payable at the First National Bank of Manistique. Legality approved by Chapman & Cutler, of Chicago.

Sheridan, Mich. Bond Offering-Carl Balderson,

Village Clerk, will receive sealed bids until 8 p.m. (EST) on July 28 for the purchase of \$35,000 water inclusive. Bonds due in 1981 supply system revenue bonds Dated March 1, 1958. Due on March 1 from 1960 to 1975 inclusive. Callable as of March 1, 1967. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Stambaugh, Mich.

Bond Offering - George Hammar, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 23 for the purchase of \$100,000 general obligation bonds, as follows:

\$60,000 sewage disposal bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

40,000 water bonds. Due on Oct. 1 from 1959 to 1978 inclusive. Dated July 1, 1958. Bonds due in 1969 and thereafter are callable as of Oct. 1, 1968. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Zilwaukee Township (P. O. Saginaw), Mich.

Bond Sale-The \$170,000 water supply system revenue bonds offered July 9 - v. 187, p. 2957were awarded to H. V. Sattley & Co., Inc., and Ryan, Sutherland

#### MINNESOTA

Adrian, Minn. Bond Sale - The \$175,000 general obligation hospital bonds offered July 15—v. 188, p. 193—were awarded to Gefke & Co.

The bonds were sold at a price of 100.05, a net interest cost of about 3.47%, as follows:

\$60,000 3s. Due on Aug. 1 from 1961 to 1972 inclusive. 40,000 31/4s. Due on Aug. 1 from

1973 to 1976 inclusive. 75,000 31/2s. Due on Aug. 1 from 1977 to 1981 inclusive. The bonds bear additional in-

terest of 2% from Feb. 1, 1959 to Feb. 1, 1960.

Babbitt, Minn. Bond Sale - The \$180,000 mus nicipal building revenue bonds Bond Sale — The \$650,000 tax micipation notes offered July 15 Moody, Inc., and E. J. Prescott &

Oak Park (City) and Royal Oak Bamber Valley Common Sch. Dist. No. 1342 (P. O. Rochester), Minn.

Bond Sale-The \$150,000 general obligation school building bonds offered July 16-v. 188, p. 93 - were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., and Juran & Moody, Inc.

Bloomington, Minn.

Bond Offering - Milo A. Hall Village Clerk, will receive sealed bids until 7 p.m. (CDST) on July 29 for the purchase of \$1,400,000

Bond ! nd athluly 14 warded Cotto odge C

olume

Bond ( istrict ids unt for t chool b 1958. 1979 'eb. 1, ty appr on, of

osston Bond istrict oids unt 23 for chool 1958. Di 0 1969 Legality bert, Me of St. P Henning Bond

uilding

. 187, p

group

Co., Inc. Juran & of par, a 3.54%, \$35,000 196 20,000 196 40,000 30,000 197 60,000

198

In ad

earry a

Novem

1959. Kandiy Bond eral ob fered J were a posed o of Min Bank o

tional 1

a price

2.51%.

Osseo 1 Bond eral o bonds p. 93 – compos Kalmai Inc., J. Willian & Hop and Ma

price o

of abou

\$130,00

196 270,00 000 wa

Allen . Dated . from 1 terest Charle Louis. Jackson

Bond Clerk will re a.m. ( purcha follow \$200,00

113,80 le

uly 14 — v. 188, p. 193 — were warded to the Empire State Bank of Cottonwood.

Podge Center Independent School District No. 202, Minn.

Bond Offering-Frank L. Corey, istrict Clerk, will receive sealed ids until 8 p.m. (CDST) on Aug. for the purchase of \$320,000 chool building bonds. Dated Aug. , 1958. Due on Feb. 1 from 1961 o 1979 inclusive. Callable as of eb. 1, 1970. Interest F-A. Legalty approved by Faegre & Benon, of Minneapolis.

Fosston Indep. Sch. Dist. No. 601, Minnesota

959

by

on

lu-

ds,

ds.

to

m

m

m

n-

to

ds

ng

up

8:

00

60

as ed

Bond Offering - H. V. Carlin, District Clerk, will receive sealed bids until 4 p.m. (CDST) on July 23 for the purchase of \$50,000 school bonds. Dated August 1, 1958. Due on August 1 from 1961 to 1969 inclusive. Interest F-A. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Henning Indep. Sch. Dist. No. 545, Minnesota

Bond Sale-The \$185,000 school building bonds offered July 10 -, 187, p. 2957 — were awarded to group composed of Kalman & Co., Inc., E. J. Prescott & Co., and Juran & Moody, Inc., at a price of par, a net interest cost of about 3.54%, as follows:

\$35,000 21/2s. Due on Feb. 1 from 1961 to 1967 inclusive.

20,000 3.10s. Due on Feb. 1 from 1968 to 1971 inclusive. 40,000 3.40s. Due on Feb. 1 from

1972 to 1976 inclusive. 30,000 31/2s. Due on Feb. 1 from

1977 to 1980 inclusive. 60,000 3.60s. Due on Feb. 1 from 1981 to 1988 inclusive.

In addition the entire issue will earry an extra 2% interest from November 1, 1958 to August 1, 1959.

Kandiyohi County (P. O. Willmar),

Minnesota Bond Sale — The \$123,000 general obligation drainage bonds offered July 14 — v. 188, p. 93 were awarded to a group composed of the First National Bank of Minneapolis, First National Bank of St. Paul, and First National Bank of Willmar, as 3s, at a price of 102.75, a basis of about

Osseo Independent School District No. 279, Minn. Bond Sale - The \$400,000 gen-

eral obligation school building bonds offered July 15 - v. 188, p. 93 — were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., Juran & Moody Inc., J. M. Dain & Co., Allison-Williams Co., Inc., Piper, Jaffray & Hopwood, John Nuveen & Co., and Mannheimer-Egan, Inc., at a price of par, a net interest cost of about 4.27%, as follows:

\$130,000 4s. Due on Feb. 1 from 1961 to 1970 inclusive.

270,000 4.10s. Due on Feb. 1 from 1971 to 1988 inclusive.

#### MISSISSIPPI

Hazlehurst, Miss.

Bond Sale - An issue of \$50,-000 waterworks bonds was sold to Allen & Co., as 31/2s, 31/4s and 3s. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St.

Jackson County (P.O. Pascagoula), Mississippi

Bond Offering - N. C. Everett, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on July 22 for the purchase of \$313,800 bonds, as follows:

\$200,000 bridge bonds. Due on April 1 from 1959 to 1978 inclusive.

113,800 Perkinston Junior College bonds. Due on Aug. 1 from 1959 to 1983 inclusive.

#### MISSOURI

Cape Girardeau School District, Missouri

Bond Sale-The \$700,000 school bonds offered July 15-v. 187, p. 2958 - were awarded to a group composed of Harris Trust & Savings Bank, Chicago, Newhard, Cook & Co., Dempsey-Tegeler & Co., G. H. Walker & Co., and Lucas, Eisen & Waeckerle, as follows:

\$65,000 4s. Due on Feb. 1 from 1959 to 1961 inclusive.

150,000 31/4s. Due on Feb. 1 from 1962 to 1967 inclusive. 115,000 3s. Due on Feb. 1 from

1968 to 1971 inclusive. 165,000 31/4s. Due on Feb. 1 from

1972 to 1976 inclusive. 205,000 3.30s. Due on Feb. 1, 1977 and 1978.

Holland School District, Mo. Bond Sale-An issue of \$130,-000 school building bonds was sold to the Small-Milburn Co., as follows:

\$68,000 3s. Due on March 1 from 1959 to 1972 inclusive.

19,000 312s. Due on March 1 from 1973 to 1975 inclusive. 43,000 358s. Due on March 1 from 1976 to 1978 inclusive.

St. Louis County, Kirkwood School District No. R-7 (P. O. Kirkwood), Missouri

Bond Sale - The \$1,500,000 school bonds offered July 16v. 188, p. 93-were awarded to a group composed of the Mercantile Trust Co., St. Louis, Northern Trust Co., Chicago, Stern Brothers & Co., Stifel, Nicolaus & Co., and Stix & Co., at a price of 100.02, a net interest cost of about 3.04% as follows:

\$395,000 3s. Due on Feb. 1 from 1959 to 1966 inclusive.

110,000 21/2s. Due on Feb. 1, 1967 and 1968.

365,000 3s. Due on Feb. 1 from 1969 to 1974 inclusive. 640,000 31/8s. Due on Feb. 1 from 1975 to 1978 inclusive.

#### MONTANA

Big Horn County Sch. Dist. No. 17-H (P. O. Hardin), Mont.

Bond Offering — District Clerk Marjorie Staudenmeyer announces that the Board of Trustees will receive sealed bids until 8 p.m. (MST) on August 4 for the purchase of \$850,000 building bonds. Dated July 1, 1958. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Inter-

#### NEW HAMPSHIRE

Concord, N. H.

Bond Offering - Verne F. Santas, City Treasurer, will receive sealed bids c/o National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on July 22 for the purchase of \$100,-000 school bonds. Dated August 1 Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Concord, N. H. Note Offering-Verne F. Santas, Jr., City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 23 for the purchase of \$200,000 notes. Dated July 24, 1958. Due Dec. 5, 1958.

#### **NEW JERSEY**

Allentown, N. J.

Bond Sale—The \$24,000 water bonds offered July 14-v. 187, p. 2958 — were awarded to Boland, Saffin & Co., as 3.15s, at a price of 100.13, a basis of about 3.12%.

Belvidere School District, N. J. Bond Offering-Carl R. Widenor, Secretary of the Board of Education, will receive sealed bids madge & Tallmadge, of Denver.

Bond Sale — The \$36,000 street | 1958. Legality approved by Charles | for the purchase of \$578,000 school | athletic field bonds offered & Trauernicht, of St. Louis. Due on Dec. 1 from 1959 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank of Belvidere. Legality approved by Hawkins, Delafield & Wood, of New York City.

Califon School District, N. J. Bond Sale-The \$60,000 school bonds offered July 15-v. 188, p. 94-were awarded to the Somerville Trust Co., Somerville, as 21/2s, at par.

Keyport, N. J.
Bond Sale—The \$22,000 artesian well bonds offered July 14 v. 187, p. 2958-were awarded to Boland, Saffin & Co., as 2.95s, at a price of 100.07, a basis of about

Lodi, N. J. Bond Sale — The \$303,500 general improvement and water bonds offered July 14-v. 188, p. 94were awarded to John J. Ryan & Co., and Lebanthal & Co., jointly, as 3.80s, at a price of 100.16, a basis of about 3.76%.

Lodi School District, N. J.

Bond Sale-The \$185,000 school bonds offered July 14-v. 188, p. 94-were awarded to Phelps, Fenn & Co., Inc., as 4s, at a price of 100.10, a basis of about 3.98%.

#### Matawan, N. J.

Bond Offering-Arthur C. Hall, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on July 29 for the purchase of \$152,000 bonds, as follows:

\$22,000 general bonds. 100,000 water system bonds. 30,000 water bonds.

The bonds are dated July 1. 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the Farmers & Merchants National Bank, Matawan. Legality approved by Hawkins, Delafield & Wood, of New York City.

Morris County (P. O. Morristown), New Jersey

Bond Sale-The \$1,799,000 park bonds offered July 16-v. 188, p. 94-were awarded to C. J. Devine & Co., taking \$1,797,000 bonds as 21/4s, at a price of 100.13, a basis of about 2.22%.

Southampton Township Sch. Dist. (P. O. Vincentown), N. J.

Bond Offering - Edward B. Cliver, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 28 for the purchase of \$144,000 general obligation building bonds. Dated Aug. 15, 1958. Due on Aug. 15 from 1959 to 1973 inclusive. Principal and interest payable at the Union National Bank & Trust Co., Mount Holly. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### **NEW MEXICO**

Farmington, N. Mex.

Bond Offering-H. W. Buchanan Acting Town Clerk, will receive 1958. Due on August 1 from 1959 sealed bids until 8 p.m. (MST) on to 1968 inclusive. Principal and Aug. 5 for the purchase of \$1,interest payable at the National 215,000 general obligation bonds, as follows:

> \$475,000 water bonds. Due on July 1 from 1959 to 1969 inclusive. 410,000 sanitary sewer bonds. Due on July 1 from 1959 to 1969 inclusive.

115,000 storm sewer bonds. Due on July 1 from 1959 to 1968 inclusive.

100,000 park bonds. Due on July 1 from 1959 to 1963 inclusive. 65,000 fire station bonds. Due on July 1 from 1959 to 1963 inclusive.

50,000 airport bonds. Due on July 1 from 1959 to 1963 inclusive. The bonds are dated July 1, 1958. Principal and interest (J-J) payable at the Town Treasurer's

Alamogordo), N. Mex.

Bond Sale-The \$350,000 school building bonds offered July 15v. 187, p. 2958—were awarded to a group composed of Boettcher & Co., Lucas, Eisen & Waeckerle, Inc., Quinn & Co., and Woodward & Zuber.

#### **NEW YORK**

Alleghany, Carrollton, Humphrey and Olean Central School District No. 1 (P. O. Alleghany), N. Y.

Bond Sale—The \$724,900 building bonds offered July 17-v. 188, p. 193-were awarded to a group composed of the Marine Trust Co. of Western New York, Manufacturers & Traders Trust Co., both of about 3.62%.
of Buffalo; Roosevelt & Cross, Indian Lake (P. O. Indian Lake), Wood, Struthers & Co., and R. D. White & Co., as 31/2s, at a price of 100.98, a basis of about 3.41%.

Amherst (P. O. Williamsville), New York

Offering - Harry Jones, Town Clerk, will receive a basis of about 3.55. sealed bids until 2 p.m. (EDST)

New York City on July 29 for the purchase of \$1,266,500 bonds, as follows:

1958 to 1987 inclusive.

clusive.

117,500 Various Improvement at a price of 106.8141. Districts bonds. Due on Sept. 1 from 1958 to 1966 inclusive.

Dated July 1, 1958. Principal and interest (M-S) payable at the Marine Trust Company of West-Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & New York City Housing Authority, Wood, of New York City.

Cohoes, N. Y.
Bond Offering — Arthur E. Dufresne, City Comptroller, will 194 - were awarded as follows: receive sealed bids until 12:30 \$22,202,000 notes, due Feb. 6, 1959, p.m. (DST) on July 24 for the purchase of \$285,000 street improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1968 inclusive. Principal and interest (J-J) payable at the Cohoes office of the National City Bank of Troy. Legality approved by Sullivan, Donovan, Hanrahan, Mc-Govern & Lane, of New York

Colonie Central School District No. 1 (P. O. Albany), N. Y.

Bond Sale - The \$2,360,000 North Hempstead and Oyster Bay school bonds offered July 15 - v. 188, p. 94 — were awarded to a group composed of Marine Trust Co. of Western New York, Buffalo, Blair & Co., Inc., Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, Wood, & Co., W. H. Morton & Co., National Commercial Bank & Trust Co., Albany, and Tilney & Co., as

Bond Sale-The \$440,000 school bonds offered July 15—v. 188, p. well, City Clerk, will receive 193—were awarded to a group sealed bids until 2 p.m. (EDST) composed of the Marine Trust Co. Western New York, Buffalo; on July 23 for the purchase of \$1,-Blair & Co., Inc., Manufacturers 308,500 bonds, as follows: Traders Trust Co., Buffalo; Roosevelt & Cross, and R. D. White & Co., as 3.20s, at a price of 100.61, a basis of about 3.13%.

Harrison (P. O. Harrison), N. Y. Bond Sale — The \$500,500 District Improvement bonds offered July 16 — v. 188, p. 193 — were Co., Inc., and Bacon, Stevenson & Co., jointly, as 3½s, at a price of 100.31, a basis of about 3.47%.

Hastings-On-Hudson, N. Y. ipal parking bonds offered July 15 Delafield & Wood, of New York -v. 188, p. 193-were awarded to City.

The bonds are dated Aug. 1, until 8 p.m. (DST) on July 30 Otero County, Alamogordo Munic- the County Trust Co., Hastingsipal School District No. 1 (P. O. on-Hudson, as 2s, at 100.05, a basis of about 1.98%.

> Honeoye Falls, N. Y. Bond Sale - The water and sewer bonds totaling \$30,000 offered July 10-v. 187, p. 2958were awarded to the State Bank of Honeoye Falls, as 2.70s, at a price of par.

> Huntington Union Free Sch. Dist. No. 13 (P. O. Huntington Station), New York

Bond Sale-The \$555,000 school bonds offered July 16 - v. 188. p. 194 - were awarded to Chas. Weigold & Co., and Adams, McEntee & Co., Inc., jointly, as 3.70s, at a price of 100.90, a basis

New York

Bond Sale-The \$65,500 health center bonds offered July 10-v. 188, p. 94—were awarded to the Manufacturers National Bank, of R. Troy, as 3.60s, at a price of 100.43,

New York City, N. Y. Secondary Sale — The \$18,211,-

500 blocks of corporate stock and \$925,000 Various Water Districts fully registered corporate stock bonds. Due on Sept. 1 from and serial bonds offered for sale on July 16 by the New York State 224,000 Storm and Sanitary Sew- Employees Retirement Systemer Districts bonds. Due on v. 188, p. 194 - were awarded to Sept. 1 from 1958 to 1985 in- a group headed by the First National City Bank of New York,

Other members of the account: Bankers Trust Company, Guaranty Trust Co., both of New York, Harriman Ripley & Co., Inc., Smith, Barney & Co., First Bosern New York, in Buffalo, or at ton Corp., Halsey, Stuart & Co., the option of the holder, at the Inc., Salomon Bros. & Hutzler, Kuhn, Loeb & Co., and W. H. Morton & Co.

New York
Note Sale — The \$40,213,000 notes offered July 15 - v. 188, p.

to Salomon Bros. & Hutzler, at 0.99726% interest.

12,000,000 notes, due March 16, 1959 to a group headed by Chemical Corn Exchange Bank, New York City, as follows:

4,000,000 at 0.93% interest; \$4,-000,000 at 0.94%; and \$4,000,-000 at 0.95%.

6,016,000 notes, due March 16, 1959, to Salomon Bros. & Hutzler, at 0.97767% interest.

Union Free School District No. 3 (P. O. Roslyn Heights), N. Y.

Bond Offering - Francis J. Kaelin, President of the Board of Education, will receive sealed bids until 11 a.m. (DST) on July 30 for the purchase of \$1,060,000 school Struthers & Co., Hayden, Stone building bonds. Dated Sept. 1, 1958, Due on Sept. 1 from 1959 to 1986 inclusive. Principal and interest (M-S) payable at the Franklin National Bank in Frank-Dix, Hector, Reading, Orange and Tyrone Central Sch. District No. 1 & McCarthy, of New York City.

(P. O. Watkins Glen) N.

Bond Offering-Edw. L. Bothsealed bids until 2 p.m. (EDST)

\$85,500 various purposes bonds. Due on June 1 from 1959 to 1967 inclusive.

1,223,000 general improvement bonds. Due on June 1 from 1959 to 1986 inclusive.

Dated June 1, 1958. Principal and interest (J-D) payable at the awarded to George B. Gibbons & Marine Trust Company of Western New York, in North Tonawanda, or at the option of the holder, at the Marine Midland Trust Co., of New York City. Le-Bond Sale-The \$73,000 munic- gality approved by Hawkins,

### New York

Bond Sale - The \$950,000 public welfare home bonds offered July 16 - v. 188, p. 94 - were awarded to a group composed of Chemical Corn Exchange Bank, New York City, W. H. Morton & Co., and Brown Bros. Harriman & Co., as 2.70s, at a price of 100.339, a basis of about 2.65%.

#### Pleasantville, N. Y.

Bond Sale - The \$66,000 sewer bonds offered July 15-v. 187, p. 2958-were awarded to Roosevelt & Cross, as  $3\frac{3}{4}$ s, at a price of 100.23, a basis of about 3.73%.

#### Suffolk County (P. O. Riverhead), New York

Bond Sale - The \$4,161,000 improvement bonds offered July 15 as follows: v. 188, p. 194 — were awarded to a group headed by Halsey, Stuart & Co., Inc., as 3.10s, at a price of 100.13, a basis of about 3.08%

Others in the account: Smith. Barney & Co., Kuhn, Loeb & Co., Bear Stearns & Co., Hornblower & Weeks, Goodbody & Co., E. F. Hutton & Co., Wood, Gundy & Co., Inc., Bramhall, Falion & Co., , Thomas & Co., Rand & Co., Mullaney, Wells & Co., and Rodman & Renshaw.

#### Thomas S. Clarkson Memorial College of Technology (P. O. Potsdam), N. Y.

Bond Offering-Donald F. Mc-Intyre, Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 28 for the purchase of \$1,350,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Valley Stream, N. Y.

Bond Offering - Anthony Becher, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on July 30 for the purchase of \$540,000 public improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1987 inclusive. Principal and interest (J-J) payable at the Valley Stream National Bank & Trust Co., Valley Stream. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Watertown, N. Y.

Bond Sale-The \$544,000 public projects bonds offered July 16v. 188, p. 194-were awarded to the Marine Trust Co. of West-ern New York, Buffalo, and W. H. Morton & Co., jointly, as 2.70s, at a price of 100.16, a basis of about 2.67%.

#### West Seneca and Orchard Park Central School District No. 1 (P. O. West Seneca), N. Y.

Bond Offering-Ruth H. Stern. District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 22 for the purchase of \$2,200,000 school building bonds. Dated July 1, 1958. Due on Nov. 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Marine Trust Company of Western New York, in Buffalo, or at the option of the holder, at the Marine Midland Trust Company of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York

### White Plains City School District,

New York Bond Offering-Sealed bids will be received until July 30 for the purchase of \$9,780,000 high school site and building bonds.

#### NORTH CAROLINA

#### Edgecombe County (P. O. Tarboro), N. C.

Bond Sale-The \$500,000 county hospital bonds offered July 15v. 188, p. 194-were awarded to a group composed of Vance Securi-

about 2.85%, as follows:

\$90,000 6s. Due on April 1 from 1960 to 1964 inclusive.

95,000 21/4s. Due on April 1 from 1965 to 1967 inclusive. 30,000 21/2s. Due on April 1, 1968. 90,000 23/4s. Due on April 1 from

1969 to 1971 inclusive. 175,000 31/2s. Due on April 1 from 1972 to 1976 inclusive. 20,000 0.50s. Due April 1 1977.

North Carolina (State of Bond Sale — The \$15,000,000 school plant construction and improvement bonds offered July 16 - v. 188, p. 94 - were awarded to a syndicate headed by the First Boston Corp., at a price of 100.01, a net interest cost of about 2.75%,

\$2,500,000 4s. Due on May 1 from 1960 to 1964 inclusive.

\$1,800,000 21/4s. Due on May 1 from 1965 to 1967 inclusive. 1,300,000 2½s. Due on May 1, 1968 and 1969.

9,400,000 23/4s. Due on May 1 from 1970 to 1978 inclusive.

Other members of the account: Harriman Ripley & Co., Inc., Phelps, Fenn & Co., Goldman, Sachs & Co., Branch Banking & Trust Co., of Wilson, Wertheim & Co., Alex. Brown & Sons, Dean Witter & Co., Baxter & Co., Reynolds & Co., Laurence M. Marks & Co., Investment Corporation of Norfolk, Swiss American Corp., Baker, Watts & Co., Auchincloss, Parker & Redpath.

Robert W. Baird & Co., Inc., Field, Richards & Co., Hannahs, Ballin & Lee, The Ohio Company, Stein Bros. & Boyce, Carolina Securities Corp., Harkness & Hill, Inc., First National Bank of Montgomery, Fulton Reid & Co., Third National Bank in Nastville, Prescott & Co., and McJunkin, Patton & Co.

Red Springs, N. C. Bond Sale—The \$125,000 sanitary sewer bonds offered July 15 the First Securities Corp., at a price of 100.04, a net interest cost ald & Co., as 3s, at a price of of about 3.45%, as follows:

\$50,000 31/2s. Due on June 1 from 1960 to 1969 inclusive. 20,000 31/4s. Due on June 1, 1970

and 1971. 55,000 31/2s. Due on June 1 from

#### OHIO

1972 to 1977 inclusive.

#### Barberton, Ohio

Bond Sale-The \$680,500 various purposes bonds offered July 17-v. 188, p. 94-were awarded to a group composed of Braun, Bosworth & Co., Inc., First Cleveland Corp., Fahey, Clark & Co., and Merrill, Turben & Co., as 23/4s, at a price of 100.07, a basis of about 2.72%.

#### Bay Village, Ohio

Bond Offering - Glen L. Ganyard, City Auditor, will receive offered July 15-v. 187, p. 2959sealed bids until noon (DST) on Aug. 4 for the purchase of \$277,-200 street improvement bonds, as 100.06, a basis of about 2.74%. follows:

\$206,700 Series I bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

500 Series II bonds. Due on Dec. 1 from 1959 to 1963 in-

The bonds are dated Aug. 1958. Principal and interest (J-D) payable at the Rocky River branch of the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of

#### Brook Park, Ohio

Cleveland.

Bond Sale-The \$198,280 street improvement bonds offered July 15—v. 187, p. 2958—were awarded to McDonald & Co., as 31/4s, at a price of 100.53, a basis of about of about 2.87%.

#### Defiance, Ohio

& Trust Co., Defiance. Legality approved by Squire, Sanders & Treasurer's office.

Dempsey, of Cleveland.

#### Hudson, Ohio

Bond Offering—Bertha O. Bon-steel, Village Clerk, will receive sealed bids until 7:30 p.m. (EDST) on Aug. 5 for the purchase of \$24, 000 sanitary sewer bonds. Dated Aug. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank, of Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Liberty-Benton Local Sch. District (P. O. Findlay), Ohio

Bond Sale—The \$344,000 school improvement bonds offered July 16-v. 187, p. 2958-were awarded to J. A. White & Co., as 31/4s, at a price of 100.28, a basis of about

#### Mansfield, Ohio

Bond Offering-T. C. Hoffman, City Auditor, will receive sealed bids until noon (EST) on July 31 for the purchase of \$78,700 assessment bonds. Due semi-annually on April and Oct. 1 from 1959 to 1963 inclusive.

#### Mentor Exempted Village Sch. Brist. Ohio

Bond Sale-The \$645,000 building bonds offered July 16-v. 188, 194-were awarded to Fahey, Clark & Co., as 31/2s, at a price of 100.78, a basis of about 3.41%.

#### Salem, Ohio

Bond Sale-The \$37,000.81 special assessment street improvement bonds offered July 12-v. 188, p. 94-were awarded to the First Cleveland Corporation, as 31/4s, at a price of 101.20, a basis of about 3.01%.

#### South Euclid, Ohio

Bond Sale — The \$70,524 special assessment street improvement -v. 188, p. 194—were awarded to bonds offered July 14 — v. 187, p. 2958 - were awarded to McDon-100.04, a basis of about 2.99%.

#### Tallmadge, Ohio

Bond Offering - Virginia K. Walters, City Auditor, will receive July 31 for the purchase of \$184,-415 special assessment bonds, as follows:

\$132,756 Water Main Improvement, Project No. 2 bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

51,659 paving bonds. Due on Dec. 1 from 1959 to 1963 inclusive. The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the First National

#### Upper Arlington, Ohio

Bank, Akron.

Bond Sale-The \$154,000 special assessment improvement bonds were awarded to Braun, Bosworth & Co., Inc., as 23/4s, at a price of

#### Versailles, Ohio

Bond Offering - Fred Nickol, bids until noon (EST) on July 24 age treatment plant improvement on July 1 from 1960 to 1969 in-clusive. Principal and interest land. (J-J) payable at the First National Bank, of Versailles. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

#### Willoughby, Ohio

Bond Sale — The \$75,000 bonds offered July 14 — v. 188, p. 94 were awarded to McDonald & Co., as 3s, at a price of 100.60, a basis

#### Wood County (P. O. Bowling Green), Ohio

Bond Offering—W. E. Weaner, City Auditor, will receive sealed deberry, Clerk of Board of County

Orange County (P. O. Goshen), and R. S. Hays & Co., at a price cial assessment sewer district 31 for the purchase of \$31,900 al Bank of Portland, at a price of 100.07, a net interest cost of bonds. Dated Aug. 1, 1958. Due Water Line No. 1 special assesson Nov. 1 from 1959 to 1978 in- ment bonds. Dated Sept. 1, 1958. 2.73%, as follows: clusive. Principal and interest Due on Sept. 1 from 1959 to 1968 (M-N) payable at the State Bank inclusive. Principal and interest

#### **OKLAHOMA**

### Delaware County Indep. Sch. Dist. No. 1 (P. O. Jay), Okla.

Bond Sale-The \$24,000 transportation equipment bonds offered July 9-v. 188, p. 94-were awarded to the Delaware County Bank, of Jay, as 2s.

### Ottawa County Indep. Sch. District No. 26 (P. O. Afton), Okla.

Bond Sale-The \$195,000 building and equipment bonds offered July 7 — v. 187, p. 2959 — were awarded to a group composed of the First National Bank & Trust Co., Liberty National Bank & Trust Co., both of Oklahoma City, Small-Milburn Co., R. J. Edwards, Inc., and Evan L. Davis, as follows:

\$90,000 23/4s. Due on Sept. 1 from 1960 to 1968 inclusive.

20,000 27/ss. Due on Sept. 1, 1969 and 1970.

10,000 3s. Due on Sept. 1, 1971 20,000 318s. Due on Sept. 1, 1972 Dated July 1, 1958. Due on July and 1973.

10,000 3.20s. Due on Sept. 1974.

10,000 31/4s. Due on Sept. 1, 1975. 10,000 3.30s. Due on Sept. 1, 1976.

25,000 33ss. Due on Sept. 1, 1977 and 1978.

#### Stillwater, Okla.

Bonds Re-Offered - The \$2,-650,000 various purposes bonds for which all bids were rejected on July 15 are being re-offered for sale on July 29, acording to Lloyd E. Goble, Clerk of the Board of Commissioners. Details of the bonds appeared in v. 188, p. 194.

#### OREGON

#### Albany, Oregon

Bond Offering-Arthur R. Johnson, City Recorder, will receive sealed bids until 1:30 p.m. (PST) on July 23 for the purchase of \$135,000 general obligation sewer bonds. Dated March 1, 1958. Due sealed bids until noon (DST) on on March 1 from 1959 to 1978 inclusive. Bonds due in 1968 and thereafter are callable as of March 1, 1967. Principal and interest (M-S) payable at the City Recorder's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Note - The foregoing bonds were not sold when originally offered on July 9-v. 188, p. 95.

#### Bend, Oregon

Bond Sale-The \$400,000 water revenue bonds offered July 10-188, p. 95-were awarded to Foster & Marshall.

#### Clackamas County School District No. 28 (P. O. Milwaukie), Oregon

Bond Offering-Clare Edmiston. District Clerk, will receive sealed bids until 8 p.m. (PST) on July 29 for the purchase of \$149,000 general obligation building bonds. Village Clerk, will receive sealed Dated Aug. 1, 1958. Due on Jan. 1 to a group composed of Halsel from 1960 to 1975 inclusive. Prinfor the purchase of \$20,000 sew- cipal and interest (J-J) payable & Co.; Blair & Co., Inc.; Thomas at the County Treasurer's office. & Co., and Dolphin & Co., at bonds. Dated July 1, 1958. Due Legality approved by Shuler, Sayre, Winfree & Rankin, of Port-

Note - The foregoing bonds were not sold when originally offered on July 7-v. 187, p. 2959.

#### Jefferson County, Deschutes Valley Water District (P. O. Madras), Oregon

Bond Sale - The \$575,000 general obligation bonds offered July 14 — v. 187, p. 2959 — were awarded to the First National Bank of Portland.

#### Portland, Oregon

Bond Sale - The \$4,000,000 tles Corp., J. Lee Peeler & Co., Schmidt, Will receive sealed bids until noon (EST) on Aug. 12 Inc., Carolina Securities Corp., for the purchase of \$1.091.000 spe-bids until 10 am (EST) water bonds offered July 15 — v. Parke; Penington, Colket & Co., and the control of the purchase of \$1.091.000 spe-bids until 10 am (EST) and (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 spe-bids until 10 am (EST) are also as a control of the purchase of \$1.091.000 s Inc., Carolina Securities Corp., for the purchase of \$1,091,000 spe- bids until 10 a.m. (EST) on July group headed by the First Nation- Suplee, Yeatman, Mosley Co., Inc.

par, a net interest cost of abo

\$1,400,000 5s. Due on Sept. 1 fro 1961 to 1967 inclusive.

1,400,000 234s. Due on Sept. from 1968 to 1974 inclusive. 800,000 278s. Due on Sept. 1 fro 1975 to 1978 inclusive.

400,000 0.25s. Due on Sept. 1, 19 and 1980.

Other members of the accoun Harris Trust and Savings Ban Chicago, Chase Manhatta Bank, Bankers Trust Co., both New York, Harriman Ripley Co., Inc., First Boston Corp., De Witter & Co., Foster & Marsha Atkinson & Co., Hess & McFar and Chas. N. Tripp & Co.

#### Toledo, Oregon

The \$27,675 Bond Sale provement bonds offered July v. 187, p. 2959—were awarded the National Security Bank,

#### Wallowa County Sch. Dist. No. 12 (P. O. Wallowa), Oregon

Bond Offering-Jennie Conkli District Clerk, will receive seale bids until 8 p.m. (PST) on July for the purchase of \$98,000 ge eral obligation building bond from 1961 to 1969 inclusive. Prin cipal and interest (J-J) payab at the County Treasurer's offic Legality approved by John Shuler, of Portland.

### Willamette City Water Distric (P. O. Star Route, Box 215, Oakridge), Oregon

Bond Sale-The \$15,000 gener obligation water bonds offer July 8 - v. 188, p. 95 - we awarded to Chas. N. Tripp C and June S. Jones & Co., joint

#### PENNSYLVANIA

#### Aliquippa, Pa.

Bond Offering - John Mihal Borough Secretary, will receive sealed bids until July 21 for t purchase of \$125,000 general obgation bonds.

#### Centerville School District, Pa. - A. L. Kinde Bond Offering -

Secretary of the Board of School Directors, will receive sealed bid until 8 p.m. (DST) on July 19 fo the purchase of \$50,000 gener obligation bonds. Dated Aug. 1958. Due on Aug. 1 from 193 to 1968 inclusive. Legality as proved by Burgwin, Ruffin, Peri & Pohl, of Pittsburgh.

#### Crafton School District, Pa.

Bond Offering - Mrs. Margar Cochran, Secretary of Board of School Directors, wi receive sealed bids until 8 p. (DST) on July 21 for the pu chase of \$70,000 general obligation school building bonds. Dated Aus 1, 1958. Due on Aug. 1 from 195 to 1972 inclusive. Legality a proved by Reed, Smith, Shaw McClay, of Pittsburgh.

#### Easton Suburban Water Authority Pennsylvania

Bond Sale - The \$1,500,00 water revenue bonds offered Jul 15-v. 188, p. 95-were awarde Stuart & Co. Inc.; Smith, Barne price of 98, a net interest cost about 3.898%. The successful t specified interest rising graduall from the 2.40% coupon on the Aug. 1, 1964, maturity to 3.70 on the last of the serial bonds du in 1982 and 1983. For the \$750,00 bonds, due Aug. 1, 1998, the i terest rate of 4%.

#### Johnstown, Pa.

Bond Sale-The \$1,000,000 get eral obligation improvement bon offered July 15-v. 188, p. 95were awarded to a group com posed of Stroud & Co., Inc.; Gold man, Sachs & Co.; Schaffe Necker & Co.; Schmidt, Roberts

1969 to ,000 34 1972 to ansdale Bond Sa obliga v. 188 The F ek, Phi wnsend. ntly, at crest c

price o

0.000 35

1959 to

,000 33

1964 to

.000 35

ws:

lows: 0.000 6s and 1 0.000 38 1961 0.000 23 1968 0.000 38 1972 0.000 31 1978 50,000 3

1984 Middleto (P. Bond eneral onds off - W ose & Bond S eneral C

Stroud 100.70 Bond eneral nd judg ered Ju oup o tipley & old's S

1 100.32 pper M (P. C Bond ral obli ffered rere aw DeHave Bodine, basis

Biddle &

Sa Gains argo I through San Ju 77,625 with 74 1957, ar 10 an a Eduard tor of th nent tl

> ast ye for the represa ast Ma compa in the year, a The Bank

totaled

with 2.

ag€nt Autho Puer Au

Elec ally I 1958 † with accord Execu ended

Rev \$31,39 204,91

price of 100.0085, a net inter-cost of about 3.13%, as month period a year ago. orice at

0.000 3%s. Due on Aug. 1 from 1959 to 1963 inclusive. 0.000 3 4ss. Due on Aug. 1 from 1964 to 1968 inclusive. 0000 3s. Due on Aug. 1 from 1969 to 1971 inclusive. 0,000 31/8s. Due on Aug. 1 from 1972 to 1978 inclusive.

sive.

Ban

hatt:

oth

rsha

5 in ly 7

ded

nkli

seale

uly 1

n 1

ffer

ner

Lansdale School Districts, Pa. Bond Sale-The \$300,000 genal obligation bonds offered July -v. 188, p. 95-were awarded The Philadelphia National nk, Philadelphia; DeHaven & wnsend, Crouter & Bodine, intly, at a price of 100.03, a net terest cost of about 3.10%, asllows:

\$20,000 6s. Due on Aug. 1, 1959 and 1960; 0,000 3s. Due on Aug. 1 from

1961 to 1967 inclusive. 0,000 23/45. Due on Aug. 1 from 1968 to 1971 inclusive. 30,000 3s. Due on Aug. 1 from 1972 to 1977 inclusive. 0,000 318s. Due on Aug. 1 from 1978 to 1983 inclusive. 50,000 3 1/4s. Due on Aug. 1 from

Middletown Twp. School District (P. O. Langhorne), Pa. Bond Sale - The \$175,000 eneral obligation improvement onds offered July 16-v. 188, p. - were awarded to Rambo,

1984 to 1988 inclusive.

Phoenixelle School District, Pa.
Bond Safe—An issue of \$220,000 meral obligation bonds was sold Stroud & Co., as 2788, at a price 100.70, a basis of about 2.77%.

lose & Kerner, Inc., as 31/2s.

Scranton, Pa.
Bond Sale — The \$445,000 eneral obligation improvement nd judgment funding bonds ofered July 16 were awarded to a group composed of Harriman Ripley & Co., Inc., W. H. New-bold's Son & Co., and Yarnall, Biddle & Co., as 3385, at a price 100.32, a basis of about 3.33%.

Upper Merion Township Sch. Dist. (P. O. King of Prussia), Pa. Bond Sale — The \$290,000 genral obligation improvement bonds offered July 14-v. 188, p. 95vere awarded to Grant & Co., and DeHaven & Townsend, Crouter & Bodine, as 3s, at a price of 100.53, basis of about 2.93%

#### PUERTO RICO

Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico

Gains in Air Passenger and argo Traffic - Passenger traffic through International Airport at San Juan, Puerto Rico, totaled 77,625 in May, 1958, compared with 74,693 passengers in May of 1957, an increase of 4%, according to an announcement July 11 by Eduardo Gracia, Executive Director of the Authority. Cargo movement through the airport in May totaled 3,051,720 pounds, compared with 2,773,118 pounds in May of

last year, an increase of 10%. For the year ended May 31, 1958, passenger figures totaled 995,013 against 894,511 passengers for the year ended May 31, 1957, representing an increase of 11% argo moved in the year ended last May totaled 42,050,967 pounds, compared with 37,886,458 pounds in the corresponding period last year, an increase of 11%. The Government Development

Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority

Puerto Rico Water Resources Authority (P. O. San Juan),

Puerto Rico Electric Energy Sales Continually Increasing - Electric power revenues of the Authority in May, 1958 totaled \$2,689,815, compared with \$2,386,481 in May of 1957, according to S. L. Descartes, Executive Director.

Revenues for the 12 months ended May 31, 1958 amounted to \$31,394,702, compared with \$27,-204,913 in the corresponding 12-

The Government Development of \$275,000 bonds, as follows: Bank for Puerto Rico is fiscal \$100,000 sewer bonds. Due on July agent for the Puerto Rico Water Resources Authority.

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Steadily Increasing-Revenues of the Authority in May, 1958 amounted to \$661,006 compared with \$646,722 in May of 1957, according to Rafael V. Urrutia, Executive Director of the Authority.

During the month of May, 12 projects were completed and 13 new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

#### RHODE ISLAND

North Providence, R. I.

(DST) on July 23 for the purchase in Spartanburg, or at the option and Smith, Barney & Co., at a

1 from 1959 to 1978 inclusive. 100,000 highway construction and reconstruction bonds. Due on July 1 from 1959 to 1968 inclusive.

50,000 funding bonds. Due on July 1 from 1968 to 1977 inclusive.

25,000 water bonds. Due on July 1 from 1959 to 1963 inclusive. The bonds are dated July 1,

1958. Principal and interest pay-

able at the above-mentioned Bank.

Legality approved by Ropes, Gray,

#### Best, Coolidge & Rugg, of Boston. SOUTH CAROLINA

Spartanburg County (P. O. Spartanburg), S. C.

Bond Offering-R. H. Ashmore, County Clerk, will receive sealed bids until 11 a.m. (EST) on July

of the holder, at a bank in New York City, such banks to be selected by the purchaser, subject to approval by the County Board. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### TENNESSEE

Knoxville, Tenn.

Bond Sale - The \$500,000 municipal auditorium - civic center general obligation bonds offered July 10 — v. 187, p. 2959 — were awarded to the First National Bank, of Memphis. \$60,000 33/4s. Due on March 1 from

from 1979 to 1988 inclusive.

Memphis, Tenn.

Bond Sale — The \$10,000,000 Bond Offering-Ralph D. Cucolo, 28 for the purchase of \$300,000 road water division revenue bonds of-Town Treasurer, will receive improvement bonds. Dated Aug. fered July 15-v. 188, p. 195sealed bids at the First National 1, 1958. Due on Aug. 1 from 1959 were awarded to a syndicate Bank of Boston, Municipal Dept., to 1970 inclusive. Principal and headed by Halsey, Stuart & Co. Boettcher and Company, Bulling-45 Milk St., Boston, until 11 a.m. interest (F-A) payable at a bank Inc., Equitable Securities Corp., ton-Schas & Co., Chace, White-

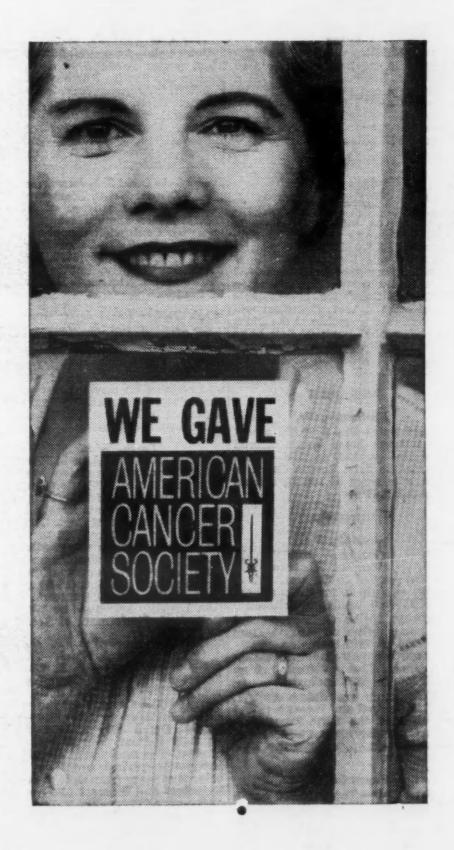
price of par, a net interest cost of about 3.09%, as follows:

\$1,265,000 5s. Due on July 1 from 1960 to 1968 inclusive. 2,945,000 3s. Due on July 1 from 1969 to 1977 inclusive.

2,450,000 3.10s. Due on July 1 from 1978 to 1983 inclusive.
1,890,000 3.20s. Due on July 1 from 1984 to 1987 inclusive. 450,000 1s. Due on July 1, 1988.

Other members of the syndicate: Kuhn, Loeb & Co., Blair & Co., Inc., White, Weld & Co., B. J. Van Ingen & Co., Hayden, Stone & Co., Schoellkopf, Hutton & 200,000 3<sup>3</sup>/<sub>4</sub>s. Due on March 1 from 1960 to 1965 inclusive.
200,000 3<sup>1</sup>/<sub>2</sub>s. Due on March 1 Falion & Co., Bramhall, from 1966 to 1978 inclusive.
240,000 3.70s. Due on March 1 Stifel, Nicolaus & Co., Inc., Courts from 1979 to 1989 inclusive. & Co., Auchincloss, Parker & Redpath, Burns, Corbett & Pickard, Inc., Newman, Brown & Co., Inc., Memphis Securities Company, Mid-South Securities Co., A. Webster Dougherty & Co.

Almstedt Bros., Jack M. Bass & Co., Inc., Fred D. Blake & Co.,



street & Kirkpatrick, Inc., Cumberland Securities Corp., Evans & Co., Inc., Fox, Reusch & Co., Inc., Leftwich & Ross, C. H. Little & Co., Raffensperger, Hughes & Co., Inc., T. J. Raney & Sons, James N. Reddoch & Co., M. A. Saunders & Co., Inc.

Strene, Agee & Leach, Sternberger & Co., Stephens, Inc., Wal-lace, Geruldsen & Co., Walter, Woody & Heimerdinger, Webster, Gibson & Hale, Alvis & Company, The Bankers Bond Co., Inc., Blewer, Glynn & Co., Davidson & Co., Inc., Dreyfus & Co., Fidelity-Bankers Trust Co., of Knoxville, First Southeastern Corp., W. L. Lyons & Co., and the Weil, Roth & Irving Co.

#### TEXAS

Borger Indep. Sch. District, Texas Bond Sale-An issue of \$71,000 school refunding bonds was sold to the Columbian Securities Corp., as 21/2s. Dated Aug. 15, 1958. Due on Feb. 15 from 1959 to 1961 inclusive. Interest F-A. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Bovina, Tex.

Bond Sale-An issue of \$25,000 water and sewer tax bonds was sold to the Columbian Securities Corp. of Texas.

Dallas County Fresh Water Supply District No. 18, Texas

water and sewer system bonds was sold to Thornton & McMahon, of Dallas, as 6s, at a price of par. Dated June 15, 1958. Due on June 15 from 1960 to 1990 inclusive. Interest J-D. Legality approved

Donna, Texas

Bond Sale-The \$284,000 water works and sewer system revenue and refunding bonds offered July 16 were awarded to Rauscher, Pierce & Co., Inc., and Central Investment Co. of Texas, jointly.

The bonds are dated July 1, 1958, and mature on Oct. 1 from 1973 to 1983 inclusive. Callable Oct. 1, 1968. Principal and interest (A-O) payable at the American National Bank, Austin. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Fannett Indep. School District (P. O. Beaumont), Texas

Bond Offering-Tilford Grammier, Secretary of Board of Trus-

DIVIDEND NOTICES

#### **ALUMINIUM LIMITED**



DIVIDEND NOTICE

On July 16, 1958, a quarterly dividend of 171/20 per share in U. S. currency was declared on the no par value shares of this company, payable September 5, 1958, to shareholders of record at the close of business August 6, 1958.

> JAMES A. DULLEA Secretary

Montreal

July 16, 1958

### UNITED STATES LINES



The Board of Directors has authorized the payment of a dividend of fifty cents (\$.50) per share payable Sept. 5, 1958, to holders of Common Stock of record Aug. 15, 1958.

WALTER E. FOX, Secretary One Broadway, New York 4, N. Y.

7:30 p.m. (CST) on July 23 for the purchase of \$295,000 school building bonds. Dated Aug. 1. 1958. Due on Aug. 1 from 1959 to 1973 inclusive. Principal and interest (F-A) payable at the First National Bank, of Beaumont. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Gatesville Indep. Sch. Dist., Texas Bond Sale—The \$400,000 school house bonds offered July 15v. 188, p. 95-were awarded to Russ & Co.

#### Holland Independent Sch. Dist., Texas

Bond Sale-An issue of \$35,000 schoolhouse bonds was sold to R. A. Underwood & Co.

McLennan County Water Control and Improvement District No. 4 (P. O. Waco), Texas

Bond Sale-An issue of \$225,000 water works system combination revenue and unlimited tax bonds was sold to Louis Pauls & Co., as of Commissioners, will receive 'ollows:

\$53,000 5s. Due on March 1 from 1963 to 1976 inclusive. 172,000 51/4s. Due on March 1

from 1977 to 1992 inclusive. The bonds are dated July 1 1958 and callable as of March 1. 1976. Interest M-S. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Bond Sale—An issue of \$115,000 | Seagoville Independent Sch. Dist., Texas

Bond Sale—An issue of \$100,000 Thornton & McMahon, Inc., at a sold to the Pacific Northwest Co., price of par. Dated July 15, 1958. and Wm. P. Harper & Son & Co., Due on Jan. 15 from 1961 to 1975 jointly. Dated May 1, 1958. Due by McCall, Parkhurst & Crowe, of inclusive. Interest J-J. Legality on May 1 from 1959 to 1978 in-Dallas. approved by McCall, Parkhurst & clusive. Callable as of May 1, Crowe, of Dallas.

#### UTAH

Salt Lake City, Utah

Bond Offering - Herman J Hogensen, City Recorder, will receive sealed bids until 11 a.m. (MST) on Aug. 12 for the purchase of \$2,500,000 municipal airport revenue bonds. Dated July 1, 1958. Due on Jan. 1 from 1962 1973 and thereafter are callable of Seattle. as of July 1, 1971. Principal and interest (J-J) payable at the Zions First National Bank of Salt Lake City. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

#### VERMONT

Burlington, Vt.

Bond Sale-The \$380,000 school and nursing home bonds offered July 16 - v. 188, p. 196 - were awarded to First Boston Corp., as 2.70s, at a price of 100.22, a basis of about 2.67%.

#### VIRGINIA

Danville, Va.

Bond Offering - Randolph L of \$3,250,000 bonds, as follows:

\$2,750,000 school improvement Roberts & Shefelman, of Seattle. bonds. Due on Aug. 1 from 1959 to 1983 inclusive.

500,000 general improvement bonds. Due on Aug. 1 from 1959 to 1983 inclusive.

The bonds are dated Aug. 1958. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Washburn & McCarthy, New York City.

Waynesboro, Va.

Bond Sale-The \$185,000 bonds offered June 26-v. 187, p. 2712-were awarded to F. W. Craigie & Co., at a price of 100.46, a net interest cost of about 3.05%, as follows:

\$155,000 school building bonds, for \$120,000 3s, due on Jan. 1 from 1959 to 1973 inclusive; and \$35,000 31/4s, due on Jan.

000 3s, due on Jan. 1 from 1959 to 1973 inclusive; and \$10,000 31/4s, due on Jan. 1 from 1974 to 1978 inclusive.

#### WASHINGTON

Eastern Washington College of Education (P. O. Cheney), Wash. Bond Offering—W. W. Force Secretary of Board of Trustees will receive sealed bids at the office of George M. Rasque & Son, Washington Trust Building, Spo-kane, until 10:30 a.m. (PST) on July 25 for the purchase of \$185,-000 student union building revenue bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1985 inclusive. Principal and interest (F-A) payable at the Old National Bank of Spokane. Legality approved by Burcham & Blair, of Spokane.

Grant County Public Hospital Dist. No. 4 (P. O. Soap Lake), Wash. Bond Offering - Marjorie F. Kennedy, Secretary of the Board sealed bids until 7 p.m. (PST) on July 28 for the purchase of \$75,-000 general obligation bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1960 to 1988 inclusive. Callable after seven years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County Water District No. 75 (P. O. Seattle), Wash. Bond Sale-An issue of \$200,000

312% and 4% bonds was sold to 334% water revenue bonds was 1968. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

> Moses Lake Local Sch. Improvement District No. 9, Wash.

Bond Sale-An issue of \$49,-856.41 water system bonds was sold to Southwick-Campbell & Co., Inc., as 51/4s. Dated July 1, 1958. Due on July 1, 1970. Interest J-J. Legality approved by to 1986 inclusive. Bonds due in Preston, Thorgrimson & Horowitz,

> Oak Harbor Local Improvement District No. 3, Wash.

Bond Sale - An issue of \$94,-302.84 4.95% sanitary sewer bonds was sold to Grande & Co. Dated June 1, 1958. Due June 1, 1970, and callable on any interest payment date. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pasco, Wash. Bond Offering-Ada M. Perry City Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 5 for the purchase of \$170,000 general obligation municipal golf course bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1960 to 1978 inclusive. The bonds are callable Hall, Director of Finance, will after five years from date of issue. receive sealed bids until noon Principal and interest (M-S) payafter five years from date of issue. (EST) on July 29 for the purchase able at the City Treasurer's office. Legality approved by Weter.

> Port of Anacortes (P. O. Anacortes), Wash.

Bond Offering - J. R. Lewis, Secretary of Port Commission, will receive sealed bids until 7:30 p.m. (PST) on Aug. 7 for the purchase of \$85,000 general obligation bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1978 inclusive. The bonds are callable in inverse numerical order on and after five years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Port of Camas-Washougal (P. O.

Vancouver), Wash. Bond Sale-The \$100,000 general obligation bonds offered July 8-v. 187, p. 2852-were awarded 1 from 1974 to 1978 inclusive. to Foster and Marshall.

side & Winslow, Inc., Clark, Land- | tees, will receive sealed bids until 30,000 fire station bonds, for \$20,- Skagit County Public Utility Dist. | Bell, Gouinlock & Co., Ltd., 20, 600, 20, days on Jan 1 from | No. 1 (P. O. Mount Vernon) No. 1 (P. O. Mount Vernon), Washington

Bond Sale—An issue of \$300,000 inclusive. Interest J-J. water revenue bonds was sold to John Nuveen & Co., and B. J. Van Ingen & Co., jointly, at a price of 98.005, a net interest cost of about 3.44%, as follows:

\$48,000 33/4s. Due on Oct. 1 from 1959 to 1963 inclusive. 173,000 31/2s. Due on Oct. 1 from 1964 to 1977 inclusive.

79,000 3s. Due on Oct. 1 from 1978 to 1982 inclusive.

#### WISCONSIN

Ellsworth (Village) and Diamond Bluff, Ellsworth, El Paso, Gilman, Hartland, Martell, Oak Grove, Salem, Trenton and Trimbelle (Towns) Joint Sch. District No. 1 (P. O. Ellsworth), Wis.

Bond Sale-The \$265,000 school building bonds offered July 16v. 188, p. 196-were awarded to a group composed of Channer Securities Corp., Allan Blair & Co., Inc., and Barcus, Kindred & Co.

Footville (Village) Center and Plymouth (Towns) Joint Sch. Dist. No. 1, Wis.

Bond Offering — George Sarow, District Clerk, will receive sealed bids until 1 p.m. (CDST) on July 17 for the purchase of \$98,700 school building bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the Footville State Bank, in Footville. Legality approved by Chapman & Cutler, of Chicago.

Grange School District No. 6 (P. O. Oshkosh), Wis.

Bond Sale-The \$40,000 school building bonds offered July -v. 187, p. 2960-were awarded to Allan Blair & Co.

Pewaukee (Town and Village) Joint Common School District No. 1 (P. O. Pewaukee), Wis.

Bond Sale - The \$150,000 high school addition construction bonds offered July 11—v. 187, p. 187, p. 2960—were awarded to Paine, Webber, Jackson & Curtis, as 31/8s, at a price of 100.86, a basis of about 3.01%.

Random Lake Community Sch. Dist. Joint No. 3 (P. O. Random Lake), Wisconsin

Bond Sale-The \$393,000 school building bonds offered July 8 v. 187, p. 2960 - were awarded to group composed of Robt. W Baird & Co., Inc., Milwaukee Company, and Harley, Hayden & Co., Inc., as 31/8s, at a price of 100.67, a basis of 3.06%.

Viroqua (City) and Viroqua, Franklin and Jefferson (Towns) Joint School District No. 1 (P. O. Viroqua), Wis.

Bond Sale-The \$465,000 school bonds offered July 10 - v. 188, p. 96 - were awarded to a group composed of Halsey, Stuart & Co., Inc., Loewi & Co., Inc., and Burns, Corbett & Pickard, Inc., as 31/4s, at a price of 101.67, a basis of about 3.11%.

# CANADA

Altona, Man.

Bond Sale - An issue of \$205,-000 improvement bonds was sold lows: to Mills, Spence & Co., as 5128, at a price of 98.92. Due on Dec. 1 from 1958 to 1977 inclusive. Inter-

Virden, Man.

Bond Sale - An issue of \$250,-000 improvement bonds was sold to A. E. Ames & Co., Ltd., and James Richardson & Sons, as 51/48. at a price of 98.57. Due on June 1 from 1959 to 1978 inclusive. Interest J-D.

#### **NEW BRUNSWICK**

St. John, N. B.

Debenture Sale - An issue of \$800,000 improvement debentures of Canada, as 5s, at a price of was sold to a group headed by 99.17. Due on June 15 from 1959 Nesbitt, Thomson & Co., Ltd., and to 1978 inclusive. Interest J-D.

41/4s and 41/2s, at a price of 97.50 Due on July 2 from 1959 to 197

#### NOVA SCOTIA

Annapolis County, N. S. Debeneure Sale - An issue \$200,000 improvement debenture was sold to Cornell, Macgillivra Ltd., as 43/4s, at a price of 99.37 Due on May 1 from 1959 to 197 inclusive. Interest M-N.

Windsor, N. S. Debenture Sale - An issue o \$131,000 improvement debenture was sold to G. E. Leslie & Co., a 43/4s, at a price of 99.46. Due o July 1 from 1959 to 1978 inclusive Interest J-J.

#### ONTARIO

Amherstburg Roman Catholic Separate School Board, Ont. Depenture Sale - An issue of \$90,000 school debentures was sold to Isard, Robertson & Co. Ltd., and Burns Bros. & Denton Ltd., jointly, as 6s. Due on Augus 1 from 1959 to 1978 inclusive. Interest F-A.

Dundas, Ontario

Debenture Sale - An issue o \$85,000 improvement debenture was sold to Masters, Smith Partners, Ltd., as 434s, at a price of 98.92. Due on August 15 from 1959 to 1978 inclusive. Interes

Penetang, Ontario Bond Sale - An issue of \$100. 700 improvement bonds was sol to Bell, Gouinlock & Co., Ltd. as 51/2s. Due on August 1 from 1959 to 1978 inclusive. Interes F-A.

Port Hope, Ontario Debenture Sale - An issue o \$240,000 improvement debenture was sold to a group composed of the Dominion Securities Corp. Ltd., Bell, Gouinlock & Co., Ltd. and the Dominion Bank, as 5s, at a price of 101.56. Due on July 1 from 1959 to 1978 inclusive. Interest J-J.

Woodstock, Ontario

Debenture saie - An issue of \$590,429 improvement debentures was sold to A. E. Ames & Co. Ltd., and the Toronto-Dominion Bank, jointly, as 5s, at a price of 102.01. Due on July 2 from 1959 to 1978 inclusive. Interest J-D.

### QUEBEC

Granby, Quebec

Debenture Sale - An issue of \$570,000 school debentures was sold to a group composed of A. E. Ames & Co., Ltd., Dominion Securities Corp., Ltd., and Banque Canadienne Nationale, at a price of 98.78, a net interest cost of about 4.94%, as follows:

\$402,000 41/4s. Due on June 1 from 1959 to 1968 inclusive. 168,000 5s. Due on June 1 from 1969 to 1978 inclusive.

Dated June 1, 1958. Interest

Joliette, Quebec Debenture Sale - An issue of \$193,000 improvement debentures was sold to Credit Interprovincial Ltd., at a price of 96.59, a net interest cost of about 4.78%, as fol-

\$70,000 4s. Due on August 1 from 1959 to 1968 inclusive. 123,000 41/2s. Due on August 1

from 1969 to 1978 inclusive. Dated August 1, 1958. Interest

#### SASKATCHEWAN

Regina Public School Board No. 4 Saskatchewan

Debenture Sale - An issue of \$400,000 school debentures was sold to a group composed of Wood, Gundy & Co., Ltd., A. E. Ames & Co., Ltd., Osler, Hammond & Nanton, Ltd., and the Royal Bank